



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

August 13, 1981
Circular Letter No. AM-I-7-847-81

TO ALL PROPERTY AND/OR CASUALTY INSURERS DOING
BUSINESS IN PUERTO RICO

Subject: Statistical reports pursuant to
Section 12.150 of the Insurance
Code of Puerto Rico

Dear Sirs:

Section 12.150 of the Insurance Code of Puerto Rico requires that every authorized insurer file with the rating organization of which it is a member or subscriber, or with such other agency as the Commissioner may approve, a statistical report showing a classification schedule of its premiums and losses on all kinds or types of insurance business to which the section is applicable and such other information as the Commissioner may deem necessary or expedient for the administration of the provisions of the chapter.

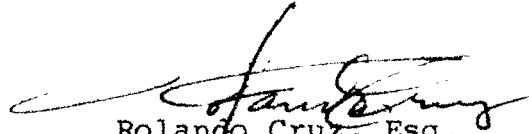
In compliance with this section of the Insurance Code of Puerto Rico, all members or subscribers of a rating organization and all service purchasers or independent insurers who file a fixed percentage deviation from the rate levels promulgated by a rating organization, are hereby required to use, beginning on January 1, 1982, the statistical services as statistical agent provided by or available to such rating organization for the kind or type of insurance for which it is a member, subscriber or service purchaser or from which it files a fixed percentage deviation from the rate level promulgated by said rating organization.

Independent insurers who file their own rates using their own experience may use the services of any statistical organization duly registered in Puerto Rico as a service organization.

All insurers not in compliance with the provisions of this circular letter shall notify this Office, prior to September 30, 1981, the action taken to bring itself into full compliance with said provisions.

Strict adherence to the provisions of this circular letter is hereby requested.

Cordially yours,



Rolando Cruz, Esq.
Commissioner of Insurance