

Office of the Commissioner of Insurance of Puerto Rico
P. O. Box 3508 San Juan, Puerto Rico 00904

Juan Antonio Garcia
Commissioner of Insurance

May 5, 1982

Circular Letter No. C-4-875-82

TO ALL THE INSURERS AUTHORIZED TO TRANSACT
PROPERTY INSURANCE IN PUERTO RICO

Gentlemen:

Section 37.040(2) of the Insurance Code of Puerto Rico stipulates that the Joint Underwriting Association for Fire and Allied Lines Insurance shall be governed by a board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members of their authorized representatives, on the date and place designated by the Commissioner.

Pursuant to said provision, a meeting is hereby called to take place on Tuesday, June 1, 1982, at 10:30 a.m. at the Office of the Commissioner of Insurance, Intendente Alejandro Ramírez Building, Second Floor, Paseo Covadonga, Stop 1, San Juan, Puerto Rico.

A Designation of Authorized Representative form is enclosed to be completed by your President or Secretary, or any other authorized representative, and returned to us in time for the meeting.

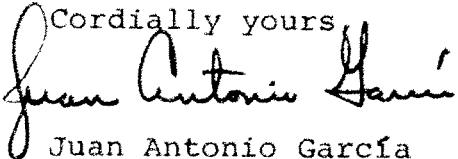
If you do not wish to designate a representative of your own, the selection of a representative may be made from one of the following persons, in which case the designation form must be executed and returned to us before the meeting:

Mr. Carlos M. Benítez - President, National Insurance Company
Mr. Keith Chippendale - Vice-President, Royal Insurance Co. of P.R.
Mr. Víctor J. Salgado - President, CNA Casualty of Puerto Rico

We are enclosing a list of the fire and allied lines direct net premiums written in Puerto Rico during calendar year 1981 and each insurer's percentage of the total volume. Said figures include the

premium corresponding to fire, allied lines and earthquake insurance. They also include 85% of the homeowners insurance premium and 70% of the commercial multiple peril insurance premium.

If there is any difference between your figures and ours, please do not hesitate to call our attention to it in order that we may make the necessary adjustments.

Cordially yours

Juan Antonio García
Commissioner of Insurance

Enclosure

COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 'S' Old San Juan Station
San Juan, Puerto Rico 00904

Circular Letter No. C-4-875-82

DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, _____ is an insurer
(Insurer's Name)
duly authorized to write fire and allied lines insurance in the
Commonwealth of Puerto Rico and thus is a member of the Joint
Underwriting Association for Fire and Allied Lines Insurance.

WHEREAS, a meeting shall be held on May 11, 1982, to elect
the New Board of Directors of said Association pursuant to Section
37.040(2) of the Insurance Code of Puerto Rico.

THEREFORE, _____ hereby appoints
(Insurer's Name)
and names Mr. _____ to be its
representative and to vote in its behalf at said meeting and upon
any question or questions which may come before such meeting.

This ___ day of _____ 1982.

President or Vice President

Secretary or Subsecretary

Corporate Seal

FIRE AND ALLIED LINES INSURANCE PREMIUMS WRITTEN
IN PUERTO RICO DURING THE YEAR 1981

<u>INSURERS</u>	<u>TOTAL</u>	<u>%</u>
Aetna Casualty & Surety Co.	\$ 675,983	.866
Aetna Insurance Company	582,139	.746
Affiliated FM Insurance Company	51,922	.067
Albany Insurance Company	468,390	.600
Allendale Mutual Insurance Co.	332,355	.426
Alliance Assurance Company, Ltd.	1,456,341	1.866
Allianz Insurance Company	2,029	.003
Allstate Insurance Company	57,835	.074
American Casualty Company of Reading, Pa.	-----	-----
American Home Assurance Co.	-----	-----
American Insurance Co.	-----	-----
American International Insurance Company of Puerto Rico	5,416,058	6.941
American Motorists Insurance Co.	128,156	.164
American Mutual Liability Insurance Co.	-----	-----
American Security Insurance Co.	(19,673)	(.025)
Antilles Insurance Co.	2,767,643	3.547
Arkwright Boston-Manufacturers Mutual Insurance Co.	1,496,820	1.918
Aseguradora Patria, Inc.	-----	-----
Atlantic Mutual Insurance Co.	-----	-----
Automobile Insurance Company of Hartford, Conn.	(153)	.000
Boston Old Colony Insurance Co.	11,639	.015
Caribbean Star Assurance Co.	605,345	.776
Centennial Insurance Company	-----	-----
Central National Insurance Company of Omaha	864,823	1.108
Charter Oak Fire Insurance Co.	-----	-----
CNA Casualty of Puerto Rico	5,526,088	7.082
Colonial Penn Franklin Insurance Co.	-----	-----
Commercial Union Insurance Co.	176,459	.226
Compass Insurance Co.	471,515	.604
Continental Casualty Company	61,523	.079
Continental Insurance Co.	11,472	.015
Cooperativa de Seguros Múltiples de P. R.	4,807,890	6.162
Corporación Insular de Seguros	4,571,881	5.859
Eagle Star Insurance Company, Ltd. (U.K.)	3,247,317	4.162
Electric Mutual Liability Insurance Co.	199	.000
El Fénix de Puerto Rico - Compañía de Seguros	2,321,370	2.975
Employers Insurance of Wausau, A Mutual Company	40,735	.052
Ennia General Insurance Co.	479,082	.614
Equitable General Insurance Co.	-----	-----
Federal Insurance Company	1,710,469	2.192

<u>INSURERS</u>	<u>TOTAL</u>	<u>%</u>
Fidelity & Casualty Company of N. Y.	\$ 18,507	.024
Fireman's Fund Insurance Co.	185,845	.238
General Accident Insurance Company of Puerto Rico, Ltd.	4,309,816	5.523
General Accident Fire & Life Assurance Corp., Ltd.	398,107	.510
Glens Falls Insurance Co.	(603,858)	(.774)
Great Indemnity Insurance Co.	-----	----- *
Greater New York Mutual Insurance Co.	-----	-----
Guarantee Insurance Co.	6,110	.008
Guaranty Insurance Co.	665,193	.852
Hartford Accident & Indemnity Co.	1,191	.002
Hartford Fire Insurance Co.	113,629	.146
Highlands Insurance Co.	-----	-----
Home Insurance Co.	787,704	1.010
Home Owners Insurance Co.	327,531	.420
Horace Mann Insurance Co.	-----	-----
Ideal Mutual Insurance Co.	-----	-----
INA Underwriters Insurance Co.	-----	-----
Indemnity Insurance Company of N. A.	-----	-----
Insurance Company of Florida	207,114	.265
Insurance Company of North America	1,126,008	1.443
Liberty Mutual Insurance Co.	5,683	.007
Manufacturers Trust Insurance Co.	2,927,302	3.752
Maryland Casualty Co.	8,564	.011
Midland Insurance Co.	-----	-----
National Fire Insurance Co.	-----	-----
National Insurance Co.	3,714,260	4.760
National Surety Corporation	-----	-----
National Union Fire Insurance Co.	286,267	.367
Nationwide Mutual Fire Insurance Co.	500,879	.642
Nationwide Mutual Insurance Co.	8,316	.011
Netherlands Insurance Co.	-----	-----
New Hampshire Insurance Co.	916,167	1.174
Niagara Fire Insurance Co.	10,479	.013
North River Insurance Co.	-----	-----
Northbrook Property & Casualty Insurance Co.	131	.000
Northwestern National Insurance Co.	48,383	.062
Pan American Insurance Co.	441,995	.566
Philadelphia Manufacturers Mutual Ins. Co.	347,866	.446
Phoenix Assurance Company of N. Y.	19,387	.025
Phoenix Insurance Co.	-----	-----
Preferred Risk Insurance Co.	131,778	.169
Professional Underwriters Insurance Co.	957,776	1.227
Protection Mutual Insurance Co.	234,048	.300
Proprietor's Insurance Co.	-----	----- *
Puerto Rican American Insurance Co.	11,663,544	14.947
Puerto Rico Fire & Casualty Co.	-----	----- *
Puritan Insurance Company of Conn.	-----	-----

<u>INSURERS</u>	<u>TOTAL</u>	<u>%</u>
Reliance Insurance Company	\$ 195,020	.250
Republic Insurance Company	-----	-----
Royal Insurance Company of P. R., Inc.	5,439,877	6.972
Standard Fire Insurance Company of Conn.	-----	-----
St. Paul Fire & Marine Insurance Co.	3,067	.004
Tokio Marine & Fire Insurance Company, Ltd.	283,457	.363
Trans-Continental Insurance Co.	-----	-----
Travelers Indemnity Co.	(16,552)	(.021)
Travelers Indemnity Company of America	-----	-----
Travelers Indemnity Company of R. I.	-----	-----
Union Indemnity Insurance Co. of N. Y.	-----	-----
United States Fidelity & Guaranty Co.	(5,041)	(.005)
United Services Automobile Association	-----	-----
United States Fire Insurance Co.	826	.001
Universal Insurance Co.	4,031,532	5.166
Utica Mutual Insurance Co.	4,168	.005
Vigilant Insurance Company	-----	-----
Westchester Fire Insurance Co.	-----	-----
Zurich Insurance Company (U. S. Branch)	4,845	.006
	<u>-----</u>	<u>-----</u>
TOTAL	<u>\$78,030,573</u>	<u>100.000</u>

* Did not file the annual report for the year 1981.