

OFFICE OF THE COMMISSIONER OF INSURANCE  
P. O. Box 3508 - Old San Juan Station  
San Juan, Puerto Rico 00904

January 28, 1980  
Circular Letter AE-1-800-80

TO ALL FIRE, MARINE, CASUALTY AND MISCELLANEOUS  
INSURANCE COMPANIES DOING BUSINESS IN PUERTO RICO

Dear Sirs:

Enclosed please find blank forms of the Statement of Reconciliation of Premiums Written corresponding to your 1979 Puerto Rico Business. This statement must be completed in its entirety and filed in this Office, in addition to the regular annual statement, before March 31, 1980.

The annual statement must be filed in the official form approved by the National Association of Insurance Commissioners.

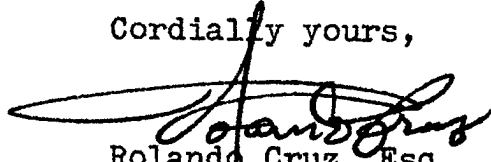
In accordance with the provisions of Section 3.310 (2) of our Insurance Code of Puerto Rico foreign insurers not organized in the United States which elect to file an annual statement relating to their United States business, must file all that information pertaining to their Puerto Rico affairs and transactions.

It is hereby requested that all insurers authorized to do business in the Commonwealth of Puerto Rico must include the information required on page 14 of the regular annual statement with respect to Puerto Rico Business only and information pertaining to transactions and holding of investment in Puerto Rico securities as of December 31, 1979, in the manner prescribed there. It is of utmost importance that this information be filed with the regular annual statement and within the filing due date.

The filing of the Insurance Expense Exhibit is due on, or before, May 1, 1980. We do not supply the forms for the filing of the Insurance Expense Exhibit.

All these reports, including the annual statement, must be submitted in duplicate.

Cordially yours,

A handwritten signature in black ink, appearing to read "Rolando Cruz", written over a horizontal line.

Rolando Cruz, Esq.  
Commissioner of Insurance

Enclosure

Commonwealth of Puerto Rico  
OFFICE OF THE COMMISSIONER OF INSURANCE  
San Juan, Puerto Rico 00904

STATEMENT OF RECONCILIATION OF PREMIUMS WRITTEN

CALENDAR YEAR \_\_\_\_\_

COMPANY \_\_\_\_\_

1. Direct writings - Schedule T - Columns 1 \$ \_\_\_\_\_

2. Deduct:

2.1 Business transacted by agents in previous  
year but accounted for by company in  
current year \$ \_\_\_\_\_

2.2 Other deductions (explain below) \$ \_\_\_\_\_

2.3 Total deductions (line 2.1 plus 2.2) \$ \_\_\_\_\_

3. Sub-Total \$ \_\_\_\_\_

4. Add:

4.1 Business transacted by agents in current  
year but accounted for by company in  
following year \$ \_\_\_\_\_


4.2 Other additions (explain below) \$ \_\_\_\_\_

4.3 Total additions (line 4.1 plus 4.2) \$ \_\_\_\_\_

% Business transacted by agents as reported by them  
in semiannual statement filed. \$ \_\_\_\_\_

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Commonwealth of Puerto Rico  
OFFICE OF THE COMMISSIONER OF INSURANCE  
San Juan, Puerto Rico 00904

PREMIUM TAX RETURN- SEMESTER ENDED JUNE 30, 19\_\_\_\_   
DECEMBER 31, 19\_\_\_\_

COMPANY \_\_\_\_\_

PROPERTY, CASUALTY, DISABILITY (A & H) AND TITLE PREMIUMS

a. First semester (ended June 30) tax computed as follows:

1. 50% of gross premiums of previous calendar year  
at the rate of 4%  
Last year premiums \$ \_\_\_\_\_ 2x.04=.....\$ \_\_\_\_\_

b. Second semester (ended December 31) tax computed as follow:

1. Premiums per line 31, Col. 1, page 14 of current  
annual statement.....\$ \_\_\_\_\_

2. Deduct:

2.1 Applicable dividends per line 31, Col. 3, Page 14  
of annual statement.....\$ \_\_\_\_\_

2.2 First semester premiums taxed per  
line 1 of first semester tax return

2.3 Other (explain:below)..... \_\_\_\_\_

2.4 Total deductions..... \_\_\_\_\_

3. Net taxable premiums for second  
semester (line 1 less 2.4..... \_\_\_\_\_

4. Tax due second semester (line 3x.04).....\$ \_\_\_\_\_

Explanations \_\_\_\_\_

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