



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

Circular Letter No. LE-I-3-1304-93

March 29, 1993

TO ALL INSURERS AND TO ALL GENERAL AGENTS AND MANAGERS
OF FOREIGN INSURERS DOING BUSINESS IN PUERTO RICO

Re: Renewal of certificate of
authority for 1993-94

Gentlemen:

Section 3.190 of the Insurance Code of Puerto Rico provides that all certificates of authority issued to insurers shall expire at midnight June 30 each year, and if the insurer qualifies therefor its certificate may be renewed for a period of not more than one year.

The fees for renewal of the certificate of authority amount to \$2,000 and they may be paid by either the insurer or by its general agent or manager. In those cases where an insurer is represented by more than one general agent or manager, it shall decide and indicate who will request the renewal.

If any other general agent or manager of said insurer wishes a copy of said certificate of authority he or she must request the same from our Office. A certified check or money order payable to the Secretary of the Treasury in the amount of \$25.00 must be sent to cover the fees for each copy.

In order for this Office to renew your 1992-93 certificate of authority by July 1, 1993, please send us, not later than April 20, 1993, a letter requesting the renewal, and a check or money order in the amount indicated above, payable to the Secretary of the Treasury of Puerto Rico, enclosing a pre-stamped and pre-addressed small (12" x 9") manila paper envelope.

The new certificate of authority shall be mailed to you by the end of June 1993.

Cordially yours,

Juan Antonio García
Commissioner of Insurance