



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

March 29, 1993
CIRCULAR LETTER AD-3-1203-93

TO ALL INSURERS, GENERAL AGENTS AND MANAGERS
AUTHORIZED TO TRANSACT INSURANCE BUSINESS IN PUERTO RICO

SUBJECT: Unclaimed Funds

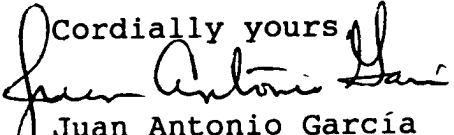
Dear Sirs:

Ruling No. N-AD-3-37-90 indicates the steps to be taken regarding the reporting of unclaimed funds.

Section 26.040 of the Insurance Code of Puerto Rico, 26 LPRA sec. 2604, requires every insurer, general agent and manager to submit a written report to this Office on all unclaimed funds we withheld and due as of December 31.

Enclose the forms to be used for said purpose. The same should be received in this Office on or before May 1, 1993.

Failure to comply with these guidelines shall result in the imposition of the sanctions established in by the Insurance Code of Puerto Rico.

Cordially yours,

Juan Antonio García
Commissioner of Insurance