

RULE XIII

VALUATION OF BONDS AND STOCKS

Legal Authority: Sections 5.120 and 5.130

Section 1.- In the preparation of the annual statement of economic condition of any insurer, likewise in the preparation of any other financial statement, the bonds and stocks held and maintained by the insurer as eligible and legal investment, shall be valued in accordance with the procedures and instructions established in the manual "Valuation of Securities" promulgated by the Committee on Valuation of Securities of the National Association of Insurance Commissioners.