



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Direct Premiums Written

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	49,169,015	51,472,742	(2,303,727)	-4.48%	57,528,264	61,536,824	64,939,799
2	30953	Ace Insurance Company	30,596,859	34,479,388	(3,882,529)	-11.26%	38,421,061	37,216,327	30,933,929
3	10308	Antilles Insurance Company	13,946,510	31,522,538	(17,576,028)	-55.76%	22,444,669	14,258,300	16,422,075
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	67,276,753	81,275,313	(13,998,560)	-17.22%	85,605,614	100,524,239	95,910,674
5	30590	Caribbean American Property Insurance Company	25,453,756	26,680,406	(1,226,650)	-4.60%	26,903,742	28,257,532	17,615,779
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	94,113,753	92,672,737	1,441,016	1.55%	90,743,436	86,403,162	79,399,530
7	26778	Integrand Assurance Company	34,723,019	39,232,119	(4,509,100)	-11.49%	40,309,816	41,243,827	39,066,637
8	31690	Mapfre Pan American Insurance Company	1,222,572	1,750,198	(527,626)	-30.15%	2,029,769	2,463,144	2,716,592
9	43052	Mapfre Praico Insurance Company	105,299,502	124,247,799	(18,948,297)	-15.25%	113,987,070	125,748,135	97,877,444
10	18120	Mapfre Preferred Risk Insurance Company	21,368,848	16,925,280	4,443,568	26.25%	14,792,281	15,387,808	16,863,582
11	14153	Multinational Insurance Company	20,818,606	17,894,573	2,924,033	16.34%	14,258,273		
12	15110	Newport Bonding & Surety Company	856,714	1,004,143	(147,429)	-14.68%	1,052,289	1,311,198	1,165,088
13	15324	Point Guard Insurance Company	22,718,377		22,718,377	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	3,886,277	3,133,412	752,865	24.03%	1,528,570	514,898	330,966
15	10140	QBE Optima Insurance Company	35,055,479	27,197,126	7,858,353	28.89%	20,515,077	14,328,485	11,691,752
16	36749	Real Legacy Assurance Company, Inc.	40,266,820	37,228,769	3,038,051	8.16%	40,983,042	49,106,777	49,706,799
17	11078	SIMED	7,924,348	8,326,965	(402,617)	-4.84%	9,764,777	11,169,878	10,701,315
18	10009	Tower Bonding & Surety Company	962,124	1,181,957	(219,833)	-18.60%	1,394,571	1,475,749	1,370,323
19	40568	Triple-S Propiedad, Inc.	71,284,591	77,167,808	(5,883,217)	-7.62%	79,331,832	69,394,335	70,819,265
20	44423	United Surety & Indemnity Company	16,989,855	17,796,912	(807,057)	-4.53%	18,073,643	17,573,500	19,113,233
21	31704	Universal Insurance Company	134,280,609	135,591,021	(1,310,412)	-0.97%	135,322,841	135,451,139	138,535,540
Total			798,214,387	826,781,206	(28,566,819)	-3.46%	814,990,637	813,365,257	765,180,322

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Losses Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	1,617,944	1,521,122	96,822	6.37%	2,192,261	2,891,708	2,306,509
2	30953	Ace Insurance Company	468,355	4,525,279	(4,056,924)	-89.65%	2,346,196	5,219,918	2,895,021
3	10308	Antilles Insurance Company	8,528,982	6,225,221	2,303,761	37.01%	4,123,105	803,246	1,561,051
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	45,217,291	49,718,958	(4,501,667)	-9.05%	61,560,364	62,920,149	64,382,839
5	30590	Caribbean American Property Insurance Company	6,108,785	6,537,151	(428,366)	-6.55%	6,339,539	7,522,217	8,159,795
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	50,824,456	45,001,551	5,822,905	12.94%	49,287,464	43,094,086	44,325,194
7	26778	Integrand Assurance Company	8,156,119	8,369,945	(213,826)	-2.55%	10,163,338	11,316,204	10,824,384
8	31690	Mapfre Pan American Insurance Company	187,765	283,209	(95,444)	-33.70%	318,855	483,432	427,012
9	43052	Mapfre Praico Insurance Company	27,552,105	25,157,582	2,394,523	9.52%	29,362,807	28,638,393	33,997,043
10	18120	Mapfre Preferred Risk Insurance Company	2,300,083	2,726,740	(426,657)	-15.65%	2,621,334	2,832,354	2,454,205
11	14153	Multinational Insurance Company	1,662,530	1,748,826	(86,296)	-4.93%	1,878,812		
12	15110	Newport Bonding & Surety Company	142,457	150,621	(8,164)	-5.42%	157,206	262,240	291,272
13	15324	Point Guard Insurance Company	2,844,009		2,844,009	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	608,817	806,133	(197,316)	-24.48%	382,437	187,374	178,375
15	10140	QBE Optima Insurance Company	5,239,231	4,777,414	461,817	9.67%	5,061,645	4,558,883	4,315,745
16	36749	Real Legacy Assurance Company, Inc.	7,903,778	6,550,593	1,353,185	20.66%	7,154,562	8,125,515	5,795,323
17	11078	SIMED	1,499,368	6,471,802	(4,972,434)	-76.83%	8,259,602	5,603,853	4,549,812
18	10009	Tower Bonding & Surety Company	22,324	206,365	(184,041)	-89.18%	47,631	20,361	15,043
19	40568	Triple-S Propiedad, Inc.	20,185,871	24,146,897	(3,961,026)	-16.40%	20,563,042	18,992,385	22,730,702
20	44423	United Surety & Indemnity Company	1,708,495	2,327,407	(618,912)	-26.59%	1,726,738	(9,863)	1,372,737
21	31704	Universal Insurance Company	54,350,603	59,012,778	(4,662,175)	-7.90%	62,162,106	60,007,813	64,009,384
Total			247,129,368	256,265,594	(9,136,226)	-3.57%	275,709,044	263,470,268	274,591,446

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

LAE Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-10	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	1,601,650	1,578,706	22,944	1.45%	315,170	1,571,566	2,443,699
2	30953	Ace Insurance Company	1,070,519	1,568,958	(498,439)	-31.77%	1,394,857	1,795,372	1,858,005
3	10308	Antilles Insurance Company	891,382	811,374	80,008	9.86%	726,014	773,319	870,178
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	8,416,380	8,517,543	(101,163)	-1.19%	8,062,824	7,587,172	7,509,225
5	30590	Caribbean American Property Insurance Company	678,472	818,278	(139,806)	-17.09%	844,185	612,220	601,828
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	6,482,638	7,212,793	(730,155)	-10.12%	6,645,845	6,836,511	7,055,621
7	26778	Integrand Assurance Company	4,409,568	4,223,092	186,476	4.42%	4,039,317	4,106,086	2,932,102
8	31690	Mapfre Pan American Insurance Company	49,295	62,188	(12,893)	-20.73%	97,488	106,617	83,920
9	43052	Mapfre Praico Insurance Company	10,574,624	10,275,547	299,077	2.91%	10,177,115	8,623,649	8,707,980
10	18120	Mapfre Preferred Risk Insurance Company	534,116	556,730	(22,614)	-4.06%	471,187	498,191	430,916
11	14153	Multinational Insurance Company	311,679	155,383	156,296	100.59%	232,402		
12	15110	Newport Bonding & Surety Company	131,926	143,596	(11,670)	-8.13%	185,443	160,785	186,915
13	15324	Point Guard Insurance Company	1,300,960		1,300,960	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	460,722	278,057	182,665	65.69%	47,499	20,466	2,134
15	10140	QBE Optima Insurance Company	1,122,678	1,018,055	104,623	10.28%	818,144	779,125	546,069
16	36749	Real Legacy Assurance Company, Inc.	2,436,580	2,265,280	171,300	7.56%	1,484,749	1,407,508	2,252,376
17	11078	SIMED	3,065,753	4,840,097	(1,774,344)	-36.66%	4,186,689	4,290,082	3,989,595
18	10009	Tower Bonding & Surety Company	-	-	-	#DIV/0!	-	-	-
19	40568	Triple-S Propiedad, Inc.	5,727,336	5,797,395	(70,059)	-1.21%	5,282,727	5,788,082	6,323,535
20	44423	United Surety & Indemnity Company	598,654	1,329,929	(731,275)	-54.99%	726,031	810,433	589,572
21	31704	Universal Insurance Company	11,249,453	13,358,349	(2,108,896)	-15.79%	12,431,305	12,212,508	13,347,098
Total			61,114,385	64,811,350	(3,696,965)	-5.70%	58,168,991	57,979,692	59,730,768

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Losses and LAE Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-13	Jun-12	Amount	%	Jun-11	Jun-10	Jun-09
1	31674	AIG Insurance Company - Puerto Rico	3,219,594	3,099,828	119,766	3.86%	2,507,431	4,463,274	4,750,208
2	30953	Ace Insurance Company	1,538,874	6,094,237	(4,555,363)	-74.75%	3,741,053	7,015,290	4,753,026
3	10308	Antilles Insurance Company	9,420,364	7,036,595	2,383,769	33.88%	4,849,119	1,576,565	2,431,229
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	53,633,671	58,236,501	(4,602,830)	-7.90%	69,623,188	70,507,321	71,892,064
5	30590	Caribbean American Property Insurance Company	6,787,257	7,355,429	(568,172)	-7.72%	7,183,724	8,134,437	8,761,623
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	57,307,094	52,214,344	5,092,750	9.75%	55,933,309	49,930,597	51,380,815
7	26778	Integrand Assurance Company	12,565,687	12,593,037	(27,350)	-0.22%	14,202,655	15,422,290	13,756,486
8	31690	Mapfre Pan American Insurance Company	237,060	345,397	(108,337)	-31.37%	416,343	590,049	510,932
9	43052	Mapfre Praico Insurance Company	38,126,729	35,433,129	2,693,600	7.60%	39,539,922	37,262,042	42,705,023
10	18120	Mapfre Preferred Risk Insurance Company	2,834,199	3,283,470	(449,271)	-13.68%	3,092,521	3,330,545	2,885,121
11	14153	Multinational Insurance Company	1,974,209	1,904,209	70,000	3.68%	2,111,214	-	-
12	15110	Newport Bonding & Surety Company	274,383	294,217	(19,834)	-6.74%	342,649	423,025	478,187
13	15324	Point Guard Insurance Company	4,144,969	-	4,144,969	#DIV/0!	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	1,069,539	1,084,190	(14,651)	-1.35%	429,936	207,840	180,509
15	10140	QBE Optima Insurance Company	6,361,909	5,795,469	566,440	9.77%	5,879,789	5,338,008	4,861,814
16	36749	Real Legacy Assurance Company, Inc.	10,340,358	8,815,873	1,524,485	17.29%	8,639,311	9,533,023	8,047,699
17	11078	SIMED	4,565,121	11,311,899	(6,746,778)	-59.64%	12,446,291	9,893,935	8,539,407
18	10009	Tower Bonding & Surety Company	22,324	206,365	(184,041)	-89.18%	47,631	20,361	15,043
19	40568	Triple-S Propiedad, Inc.	25,913,207	29,944,292	(4,031,085)	-13.46%	25,845,769	24,780,467	29,054,237
20	44423	United Surety & Indemnity Company	2,307,149	3,657,336	(1,350,187)	-36.92%	2,452,769	800,570	1,962,309
21	31704	Universal Insurance Company	65,600,056	72,371,127	(6,771,071)	-9.36%	74,593,411	72,220,321	77,356,482
Total			308,243,753	321,076,944	(12,833,191)	-4.00%	333,878,035	321,449,960	334,322,214

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Other Underwriting Expenses Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	7,336,281	6,231,383	1,104,898	17.73%	5,918,034	6,340,012	7,217,362
2	30953	Ace Insurance Company	9,463,054	8,796,401	666,653	7.58%	8,568,846	5,805,059	6,323,686
3	10308	Antilles Insurance Company	12,695,458	9,820,740	2,874,718	29.27%	10,364,402	8,154,078	7,704,976
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	8,399,165	7,914,732	484,433	6.12%	8,747,646	9,444,147	9,189,457
5	30590	Caribbean American Property Insurance Company	5,050,098	5,036,891	13,207	0.26%	6,435,038	5,320,376	3,453,017
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	31,982,497	32,193,232	(210,735)	-0.65%	31,956,776	29,435,678	31,573,821
7	26778	Integrand Assurance Company	7,530,702	7,984,938	(454,236)	-5.69%	9,075,830	9,444,901	8,362,676
8	31690	Mapfre Pan American Insurance Company	558,482	272,556	285,926	104.91%	266,606	369,575	419,509
9	43052	Mapfre Praico Insurance Company	37,615,424	34,226,188	3,389,236	9.90%	32,547,393	30,973,369	26,436,832
10	18120	Mapfre Preferred Risk Insurance Company	2,782,573	1,584,556	1,198,017	75.61%	1,456,926	1,468,062	2,043,311
11	14153	Multinational Insurance Company	5,487,901	4,862,234	625,667	12.87%	5,435,044		
12	15110	Newport Bonding & Surety Company	768,534	880,712	(112,178)	-12.74%	1,026,989	1,192,815	949,638
13	15324	Point Guard Insurance Company	(1,090,934)		(1,090,934)	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	933,319	1,002,561	(2,093,495)	-208.81%	752,219	461,148	403,573
15	10140	QBE Optima Insurance Company	6,952,023	4,491,851	2,460,172	54.77%	4,250,208	3,683,642	3,174,930
16	36749	Real Legacy Assurance Company, Inc.	12,158,540	11,784,651	373,889	3.17%	10,753,889	14,410,648	10,458,407
17	11078	SIMED	2,319,882	2,559,706	(239,824)	-9.37%	2,525,430	2,633,827	2,484,601
18	10009	Tower Bonding & Surety Company	942,212	1,183,741	(241,529)	-20.40%	1,307,119	1,398,312	1,281,441
19	40568	Triple-S Propiedad, Inc.	21,269,176	21,638,077	(368,901)	-1.70%	21,153,671	21,240,472	21,525,448
20	44423	United Surety & Indemnity Company	6,201,201	6,677,532	(476,331)	-7.13%	5,742,590	5,714,341	6,341,729
21	31704	Universal Insurance Company	34,596,973	33,719,096	877,877	2.60%	33,009,633	34,886,851	37,828,737
Total			213,952,561	202,861,778	11,090,783	5.47%	201,294,289	192,377,313	187,173,151

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Net underwriting gain (loss)

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	(75,234)	693,479	(768,713)	-110.85%	2,893,675	3,508,881	2,938,095
2	30953	Ace Insurance Company	4,885,501	(3,226,666)	8,112,167	-251.41%	2,547,654	956,406	2,838,181
3	10308	Antilles Insurance Company	(1,473,610)	(573,066)	(900,544)	157.14%	(1,219,962)	1,088,373	1,796,409
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	12,931,061	17,934,023	(5,002,962)	-27.90%	15,140,543	15,791,071	15,787,150
5	30590	Caribbean American Property Insurance Company	3,752,505	3,940,475	(187,970)	-4.77%	2,098,773	2,990,481	4,422,150
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(6,072,096)	(3,794,801)	(2,277,295)	60.01%	(10,827,713)	(5,606,550)	(10,718,475)
7	26778	Integrand Assurance Company	214,737	41,054	173,683	423.06%	(209,871)	687,354	746,793
8	31690	Mapfre Pan American Insurance Company	(397,426)	(109,098)	(288,328)	264.28%	(64,590)	(223,013)	(164,439)
9	43052	Mapfre Praico Insurance Company	(2,546,753)	14,183	(2,560,936)	-18056.38%	(164,234)	1,293,699	3,719,370
10	18120	Mapfre Preferred Risk Insurance Company	(1,150,262)	(765,871)	(384,391)	50.19%	(348,364)	(286,287)	(218,585)
11	14153	Multinational Insurance Company	(154,704)	(805,288)	650,584	-80.79%	(168,197)		
12	15110	Newport Bonding & Surety Company	(186,203)	(170,786)	(15,417)	9.03%	(317,349)	(304,642)	(262,737)
13	15324	Point Guard Insurance Company	2,901,909		2,901,909	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	200,245	75,426	124,819	165.49%	(4,717)	29,146	(51,826)
15	10140	QBE Optima Insurance Company	(2,751,208)	(1,579,152)	(1,172,056)	74.22%	(454,703)	166,352	(101,522)
16	36749	Real Legacy Assurance Company, Inc.	1,203,046	(287,296)	1,490,342	-518.75%	(72,699)	(1,100,110)	(686,631)
17	11078	SIMED	4,037,236	(1,570,107)	5,607,343	-357.13%	(385,863)	1,980,208	3,364,204
18	10009	Tower Bonding & Surety Company	(2,412)	(208,149)	205,737	-98.84%	26,321	45,660	73,839
19	40568	Triple-S Propiedad, Inc.	24,120	(1,401,418)	1,425,538	-101.72%	(1,229,854)	3,532,589	113,962
20	44423	United Surety & Indemnity Company	2,299,064	922,551	1,376,513	149.21%	1,994,446	5,004,302	2,966,816
21	31704	Universal Insurance Company	(630,617)	(2,674,717)	2,044,100	-76.42%	(2,808,935)	551,864	653,302
Total			17,008,899	6,454,776	10,554,123	163.51%	6,424,361	30,105,784	27,216,056

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Net investment income earned

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	1,153,334	2,078,545	(925,211)	-44.51%	2,390,838	2,577,233	2,717,644
2	30953	Ace Insurance Company	1,392,706	1,419,315	(26,609)	-1.87%	1,465,707	1,501,223	1,415,465
3	10308	Antilles Insurance Company	1,593,345	1,033,122	560,223	54.23%	1,458,637	1,168,721	1,195,981
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	3,940,273	5,559,100	(1,618,827)	-29.12%	5,757,914	5,809,537	5,798,080
5	30590	Caribbean American Property Insurance Company	375,000	384,772	(9,772)	-2.54%	479,916	491,309	501,320
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	4,089,399	3,638,507	450,892	12.39%	4,838,393	5,533,827	5,954,766
7	26778	Integrand Assurance Company	2,496,501	2,892,949	(396,448)	-13.70%	3,061,975	3,088,093	2,795,523
8	31690	Mapfre Pan American Insurance Company	207,102	230,302	(23,200)	-10.07%	265,844	263,582	420,450
9	43052	Mapfre Praico Insurance Company	2,932,329	3,424,968	(492,639)	-14.38%	4,250,186	4,896,368	5,490,242
10	18120	Mapfre Preferred Risk Insurance Company	1,056,076	1,117,285	(61,209)	-5.48%	1,205,300	1,373,025	1,530,801
11	14153	Multinational Insurance Company	456,785	388,402	68,383	17.61%	275,890		
12	15110	Newport Bonding & Surety Company	163,569	206,314	(42,745)	-20.72%	215,614	217,747	225,915
13	15324	Point Guard Insurance Company	76,370		76,370	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	160,744	108,265	52,479	48.47%	72,413	42,306	35,555
15	10140	QBE Optima Insurance Company	309,842	226,915	82,927	36.55%	619,128	567,251	663,666
16	36749	Real Legacy Assurance Company, Inc.	1,302,358	1,357,154	(54,796)	-4.04%	1,118,202	1,874,090	2,145,598
17	11078	SIMED	71,374	1,919,950	(1,848,576)	-96.28%	2,274,781	2,732,951	2,362,386
18	10009	Tower Bonding & Surety Company	123,056	118,473	4,583	3.87%	121,908	108,329	85,956
19	40568	Triple-S Propiedad, Inc.	5,058,956	3,743,515	1,315,441	35.14%	4,247,322	4,208,876	5,189,810
20	44423	United Surety & Indemnity Company	1,921,494	1,895,413	26,081	1.38%	1,988,055	2,421,371	2,394,077
21	31704	Universal Insurance Company	8,897,936	8,711,396	186,540	2.14%	10,487,888	10,823,340	11,173,630
Total			37,778,549	40,454,662	(2,676,113)	-6.62%	46,595,911	49,699,179	52,096,865

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Net Operating Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	1,273,190	2,669,599	(1,396,409)	-52.31%	5,307,307	6,270,244	5,655,739
2	30953	Ace Insurance Company	6,213,915	(1,885,889)	8,099,804	-429.50%	3,895,193	2,357,688	4,183,388
3	10308	Antilles Insurance Company	(1,068,489)	810,446	(1,878,935)	-231.84%	927,353	2,320,244	3,511,087
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	17,828,676	24,141,000	(6,312,324)	-26.15%	23,585,972	24,580,845	22,726,744
5	30590	Caribbean American Property Insurance Company	3,863,765	4,332,694	(468,929)	-10.82%	3,034,779	3,481,790	4,923,476
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(740,404)	5,942,602	(6,683,006)	-112.46%	1,691,333	4,248,623	(1,204,480)
7	26778	Integrand Assurance Company	2,657,661	2,873,118	(215,457)	-7.50%	2,904,810	4,162,839	2,250,712
8	31690	Mapfre Pan American Insurance Company	(58,281)	117,750	(176,031)	-149.50%	207,837	28,674	253,360
9	43052	Mapfre Praico Insurance Company	2,330,635	3,749,967	(1,419,332)	-37.85%	9,052,858	7,909,381	10,536,578
10	18120	Mapfre Preferred Risk Insurance Company	12,141	408,521	(396,380)	-97.03%	854,588	1,328,110	1,338,553
11	14153	Multinational Insurance Company	302,081	(408,873)	710,954	-173.88%	237,413		
12	15110	Newport Bonding & Surety Company	(87,864)	35,528	(123,392)	-347.31%	(100,886)	(66,809)	(257,285)
13	15324	Point Guard Insurance Company	2,974,358		2,974,358	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	360,989	183,691	177,298	96.52%	67,696	71,452	(16,271)
15	10140	QBE Optima Insurance Company	(2,733,831)	(1,344,420)	(1,389,411)	103.35%	1,074,785	778,421	631,048
16	36749	Real Legacy Assurance Company, Inc.	2,505,404	1,069,858	1,435,546	134.18%	1,046,767	773,980	1,458,967
17	11078	SIMED	4,409,449	829,489	3,579,960	431.59%	3,971,268	5,056,596	6,463,758
18	10009	Tower Bonding & Surety Company	120,644	(89,676)	210,320	-234.53%	148,229	153,989	159,795
19	40568	Triple-S Propiedad, Inc.	5,214,975	4,029,619	1,185,356	29.42%	3,498,028	9,172,861	4,594,765
20	44423	United Surety & Indemnity Company	5,006,606	3,969,741	1,036,865	26.12%	5,296,665	7,620,648	5,919,393
21	31704	Universal Insurance Company	9,181,065	10,538,904	(1,357,839)	-12.88%	11,178,751	12,878,333	17,068,061
Total			59,566,685	61,973,669	(2,406,984)	-3.88%	77,880,746	93,127,909	90,197,388

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Total Underwriting Deductions

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	10,555,875	9,331,211	1,224,664	13.12%	8,425,465	10,803,286	11,967,570
2	30953	Ace Insurance Company	11,001,928	14,890,638	(3,888,710)	-26.12%	12,309,899	12,820,349	11,076,713
3	10308	Antilles Insurance Company	22,115,822	16,857,335	5,258,487	31.19%	15,213,521	9,730,643	10,136,205
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	62,032,836	66,151,233	(4,118,397)	-6.23%	78,370,834	79,951,468	81,081,521
5	30590	Caribbean American Property Insurance Company	11,837,355	12,392,320	(554,965)	-4.48%	13,618,762	13,454,813	12,214,640
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	89,289,591	84,407,576	4,882,015	5.78%	87,890,085	79,366,275	82,954,636
7	26778	Integrand Assurance Company	20,096,389	20,577,975	(481,586)	-2.34%	23,278,485	24,867,191	22,119,162
8	31690	Mapfre Pan American Insurance Company	795,542	617,953	177,589	28.74%	682,949	959,624	930,441
9	43052	Mapfre Praico Insurance Company	75,742,153	69,659,317	6,082,836	8.73%	72,087,315	68,235,411	69,141,855
10	18120	Mapfre Preferred Risk Insurance Company	5,616,772	4,868,026	748,746	15.38%	4,549,447	4,798,607	4,928,432
11	14153	Multinational Insurance Company	7,462,110	6,766,443	695,667	10.28%	7,546,258		
12	15110	Newport Bonding & Surety Company	1,042,917	1,174,929	(132,012)	-11.24%	1,369,638	1,615,840	1,427,825
13	15324	Point Guard Insurance Company	3,054,035		3,054,035	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	2,002,858	2,086,752	(83,894)	-4.02%	1,182,155	668,988	584,082
15	10140	QBE Optima Insurance Company	13,313,932	10,287,320	3,026,612	29.42%	10,129,997	9,021,650	8,036,744
16	36749	Real Legacy Assurance Company, Inc.	22,498,898	20,600,524	1,898,374	9.22%	19,393,200	23,943,671	18,506,106
17	11078	SIMED	6,885,003	13,871,605	(6,986,602)	-50.37%	14,971,721	12,527,762	11,024,008
18	10009	Tower Bonding & Surety Company	964,536	1,390,106	(425,570)	-30.61%	1,368,250	1,430,089	1,296,484
19	40568	Triple-S Propiedad, Inc.	47,182,383	51,582,369	(4,399,986)	-8.53%	46,999,440	46,020,939	50,579,685
20	44423	United Surety & Indemnity Company	8,508,350	10,334,868	(1,826,518)	-17.67%	8,195,359	6,514,911	8,304,038
21	31704	Universal Insurance Company	100,197,029	106,090,223	(5,893,194)	-5.55%	107,603,044	107,107,172	115,185,219
Total			522,196,314	523,938,723	(1,742,409)	-0.33%	535,185,824	513,838,689	521,495,366

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Income Taxes Incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	109,430	302,417	(192,987)	-63.81%	872,555	569,167	1,090,836
2	30953	Ace Insurance Company	2,447,501	225,000	2,222,501	987.78%	1,045,063	3,028,063	313,000
3	10308	Antilles Insurance Company	-	-	-	#DIV/0!	-	505,000	252,995
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	5,296,112	-	5,296,112	#DIV/0!	5,168,082	5,306,378	6,882,213
5	30590	Caribbean American Property Insurance Company	1,419,026	1,331,908	87,118	6.54%	553,164	754,273	1,691,669
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	-	-	-	#DIV/0!	-	-	-
7	26778	Integrand Assurance Company	-	-	-	#DIV/0!	-	-	-
8	31690	Mapfre Pan American Insurance Company	4,055	-	4,055	#DIV/0!	-	2,579	780
9	43052	Mapfre Praico Insurance Company	194,025	-	194,025	#DIV/0!	-	381,238	1,032,744
10	18120	Mapfre Preferred Risk Insurance Company	7,803	-	7,803	#DIV/0!	-	-	6,538
11	14153	Multinational Insurance Company	-	-	-	#DIV/0!	-	-	-
12	15110	Newport Bonding & Surety Company	-	-	-	#DIV/0!	-	-	-
13	15324	Point Guard Insurance Company	665,992	-	665,992	#DIV/0!	-	-	-
14	12332	Puerto Rico Medical Defense Insurance Company	-	-	-	#DIV/0!	-	-	-
15	10140	QBE Optima Insurance Company	60,656	(443,497)	504,153	-113.68%	132,864	126,788	-
16	36749	Real Legacy Assurance Company, Inc.	35,679	-	35,679	#DIV/0!	-	-	-
17	11078	SIMED	-	-	-	#DIV/0!	-	-	-
18	10009	Tower Bonding & Surety Company	1,924	5,294	(3,370)	-63.66%	-	-	20,370
19	40568	Triple-S Propiedad, Inc.	468,793	118,474	350,319	295.69%	71,396	395,001	12,662
20	44423	United Surety & Indemnity Company	733,366	425,257	308,109	72.45%	(299,476)	1,521,531	1,008,190
21	31704	Universal Insurance Company	137,157	(51,866)	189,023	-364.44%	307,088	158,961	1,189,151
Total			11,581,519	1,912,987	9,668,532	505.42%	7,850,736	12,748,979	13,501,148

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Net Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	1,163,760	2,367,182	(1,203,422)	-50.84%	4,434,752	5,701,077	4,564,903
2	30953	Ace Insurance Company	3,766,414	(2,110,889)	5,877,303	-278.43%	2,850,130	(670,375)	3,870,388
3	10308	Antilles Insurance Company	(1,068,489)	810,446	(1,878,935)	-231.84%	379,076	1,815,244	3,258,092
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	12,532,564	16,895,833	(4,363,269)	-25.82%	18,417,890	19,274,467	15,844,531
5	30590	Caribbean American Property Insurance Company	2,444,739	3,000,786	(556,047)	-18.53%	2,481,615	2,727,517	3,231,807
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	(740,404)	5,942,602	(6,683,006)	-112.46%	1,691,333	4,248,623	(1,204,480)
7	26778	Integrand Assurance Company	2,657,661	2,873,118	(215,457)	-7.50%	2,904,810	4,162,839	2,250,712
8	31690	Mapfre Pan American Insurance Company	(62,336)	117,750	(180,086)	-152.94%	207,837	26,095	252,580
9	43052	Mapfre Praico Insurance Company	2,136,610	3,749,967	(1,613,357)	-43.02%	9,052,858	7,528,143	9,503,834
10	18120	Mapfre Preferred Risk Insurance Company	4,338	408,521	(404,183)	-98.94%	854,588	1,328,110	1,332,015
11	14153	Multinational Insurance Company	302,081	(408,873)	710,954	-173.88%	237,413		
12	15110	Newport Bonding & Surety Company	(87,864)	35,528	(123,392)	-347.31%	(100,886)	(66,809)	(257,285)
13	15324	Point Guard Insurance Company	2,308,366		2,308,366	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	360,989	183,691	177,298	96.52%	67,696	71,452	(16,271)
15	10140	QBE Optima Insurance Company	(2,794,487)	(900,923)	(1,893,564)	210.18%	941,921	651,633	631,048
16	36749	Real Legacy Assurance Company, Inc.	2,469,725	1,069,858	1,399,867	130.85%	1,046,767	773,980	1,458,967
17	11078	SIMED	4,409,449	829,489	3,579,960	431.59%	3,971,268	5,056,596	6,463,758
18	10009	Tower Bonding & Surety Company	118,720	(94,970)	213,690	-225.01%	148,229	153,989	139,425
19	40568	Triple-S Propiedad, Inc.	4,746,182	3,911,145	835,037	21.35%	3,426,632	8,777,860	4,582,103
20	44423	United Surety & Indemnity Company	4,273,240	3,544,484	728,756	20.56%	5,596,141	6,099,117	4,911,203
21	31704	Universal Insurance Company	9,043,908	10,590,770	(1,546,862)	-14.61%	10,871,663	12,719,372	15,878,910
Total			47,985,166	52,815,515	(4,830,349)	-9.15%	69,481,733	80,378,930	76,696,240

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Policyholders' surplus

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	135,511,423	130,978,179	4,533,244	3.46%	145,839,636	153,305,699	156,934,715
2	30953	Ace Insurance Company	48,945,784	40,249,887	8,695,897	21.60%	41,857,728	33,691,711	31,434,281
3	10308	Antilles Insurance Company	67,989,546	62,674,448	5,315,098	8.48%	56,965,611	53,829,795	51,942,658
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	121,505,635	301,098,711	(179,593,076)	-59.65%	281,623,089	249,767,712	221,266,023
5	30590	Caribbean American Property Insurance Company	21,647,458	23,608,996	(1,961,538)	-8.31%	23,635,550	23,785,282	19,047,295
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	176,358,839	184,078,975	(7,720,136)	-4.19%	180,233,864	198,047,456	209,651,185
7	26778	Integrand Assurance Company	85,422,360	76,636,201	8,786,159	11.46%	75,314,787	71,511,938	67,151,075
8	31690	Mapfre Pan American Insurance Company	10,201,140	10,164,390	36,750	0.36%	8,735,718	8,998,618	13,911,284
9	43052	Mapfre Praico Insurance Company	153,513,533	203,506,224	(49,992,691)	-24.57%	201,518,875	203,135,418	200,748,387
10	18120	Mapfre Preferred Risk Insurance Company	26,831,854	24,501,378	2,330,476	9.51%	22,648,740	24,940,401	29,851,951
11	14153	Multinational Insurance Company	14,190,816	19,071,924	(4,881,108)	-25.59%	11,487,923		
12	15110	Newport Bonding & Surety Company	2,091,854	2,459,452	(367,598)	-14.95%	3,036,429	2,482,179	1,990,826
13	15324	Point Guard Insurance Company	8,728,688		8,728,688	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	2,650,963	2,409,080	241,883	10.04%	2,302,325	2,176,057	2,093,700
15	10140	QBE Optima Insurance Company	13,204,582	14,829,830	(1,625,248)	-10.96%	16,149,087	14,896,222	10,415,524
16	36749	Real Legacy Assurance Company, Inc.	58,177,534	63,328,574	(5,151,040)	-8.13%	67,918,254	67,417,549	64,013,948
17	11078	SIMED	90,371,316	85,730,882	4,640,434	5.41%	78,688,154	69,636,647	60,132,169
18	10009	Tower Bonding & Surety Company	2,699,802	2,658,980	40,822	1.54%	2,561,185	2,371,306	2,153,291
19	40568	Triple-S Propiedad, Inc.	137,857,342	129,996,882	7,860,460	6.05%	121,886,426	114,956,901	111,594,266
20	44423	United Surety & Indemnity Company	55,341,368	59,134,503	(3,793,135)	-6.41%	61,349,573	60,676,894	57,067,898
21	31704	Universal Insurance Company	261,633,210	259,086,191	2,547,019	0.98%	253,287,797	247,844,300	240,376,881
Total			1,494,875,047	1,696,203,687	(201,328,640)	-11.87%	1,657,040,751	1,603,472,085	1,551,777,357

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
 Admission and Financial Analysis Division
 Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Net Loss Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	30.70%	30.9%	12.6%	40.8%	22.2%	31.2%	31.9%
2	30953	Ace Insurance Company	9.70%	52.2%	-42.5%	-81.4%	25.2%	50.9%	34.2%
3	10308	Antilles Insurance Company	45.6%	43.2%	2.4%	5.6%	34.7%	14.6%	20.4%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	71.5%	69.3%	-38.6%	-55.7%	74.5%	73.6%	74.2%
5	30590	Caribbean American Property Insurance Company	43.50%	45.0%	26.5%	58.9%	45.7%	49.5%	52.7%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	68.9%	64.8%	4.1%	6.3%	72.6%	67.7%	71.1%
7	26778	Integrant Assurance Company	61.9%	61.1%	0.8%	1.3%	61.6%	60.4%	60.2%
8	31690	Mapfre Pan American Insurance Company	59.50%	67.9%	-8.4%	-12.4%	67.3%	80.1%	66.7%
9	43052	Mapfre Praico Insurance Company	52.1%	50.9%	1.2%	2.4%	55.0%	53.6%	58.6%
10	18120	Mapfre Preferred Risk Insurance Company	63.50%	80.0%	-16.5%	-20.6%	73.6%	73.8%	61.3%
11	14153	Multinational Insurance Company	27.00%	31.9%	-4.9%	-15.4%	28.6%		
12	15110	Newport Bonding & Surety Company	32.0%	29.3%	2.7%	9.2%	32.6%	32.3%	41.0%
13	15324	Point Guard Insurance Company	69.6%		69.6%	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	48.50%	50.1%	-1.6%	-3.2%	36.5%	29.8%	33.9%
15	10140	QBE Optima Insurance Company	60.20%	66.6%	-6.4%	-9.6%	60.8%	58.1%	61.3%
16	36749	Real Legacy Assurance Company, Inc.	43.6%	43.4%	0.2%	0.5%	44.7%	41.7%	45.2%
17	11078	SIMED	41.80%	92.0%	-50.2%	-54.6%	85.3%	68.2%	59.4%
18	10009	Tower Bonding & Surety Company	2.30%	17.5%	-15.2%	-86.9%	3.4%	1.4%	1.1%
19	40568	Triple-S Propiedad, Inc.	54.90%	59.7%	-4.8%	-8.0%	56.5%	50.0%	57.3%
20	44423	United Surety & Indemnity Company	21.30%	32.5%	-11.2%	-34.5%	24.1%	7.0%	18.4%
21	31704	Universal Insurance Company	65.90%	70.0%	-4.1%	-5.9%	71.2%	67.1%	66.8%
		Range	69.2%	74.5%	-5.3%	-7.1%	81.9%	78.7%	73.1%
		Median	48.5%	51.6%	-3.1%	-5.9%	50.4%	50.9%	57.3%
		Arithmetic Mean	46.4%	52.9%	-6.5%	-12.3%	48.8%	47.9%	48.2%
		Standard Deviation	19.3%	18.6%	0.8%	4.1%	21.7%	22.6%	19.6%

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
 Admission and Financial Analysis Division
 Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Expense Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	60.4%	57.6%	-24.9%	-43.2%	42.9%	37.6%	43.0%
2	30953	Ace Insurance Company	67.60%	78.0%	-10.4%	-13.3%	57.2%	44.7%	43.80%
3	10308	Antilles Insurance Company	58.9%	47.4%	11.5%	24.3%	61.3%	94.4%	64.3%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	12.5%	9.7%	50.7%	522.68%	10.2%	9.4%	9.60%
5	30590	Caribbean American Property Insurance Company	32.7%	30.5%	-18.0%	-59.0%	23.7%	29.1%	22.1%
6	18163	Cooperativa de Seguros Multiples Puerto Rico	38.4%	35.7%	2.7%	7.6%	36.2%	40.3%	38.60%
7	26778	Integrand Assurance Company	39.60%	43.5%	-3.9%	-9.0%	38.8%	38.0%	36.0%
8	31690	Mapfre Pan American Insurance Company	168.1%	57.5%	110.6%	192.3%	48.4%	53.3%	54.8%
9	43052	Mapfre Praico Insurance Company	48.5%	39.1%	9.4%	24.0%	41.4%	32.4%	34.60%
10	18120	Mapfre Preferred Risk Insurance Company	57.8%	34.0%	23.8%	70.0%	35.3%	34.4%	43.6%
11	14153	Multinational Insurance Company	58.6%	58.2%	0.4%	0.7%	0.66		
12	15110	Newport Bonding & Surety Company	89.7%	87.7%	2.0%	2.3%	97.6%	91.0%	81.50%
13	15324	Point Guard Insurance Company	-10.70%		-10.7%	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	24.00%	70.4%	-70.4%	-100.0%	62.7%	106.6%	144.5%
15	10140	QBE Optima Insurance Company	38.0%	36.6%	1.4%	3.8%	34.2%	38.3%	35.4%
16	36749	Real Legacy Assurance Company, Inc.	62.00%	66.5%	-4.5%	-6.8%	62.3%	50.5%	55.4%
17	11078	SIMED	30.40%	31.8%	-1.4%	-4.4%	27.1%	24.6%	24.3%
18	10009	Tower Bonding & Surety Company	97.90%	100.2%	-2.3%	-2.3%	94.7%	95.5%	93.5%
19	40568	Triple-S Propiedad, Inc.	45.8%	44.1%	1.7%	3.9%	43.5%	55.3%	51.9%
20	44423	United Surety & Indemnity Company	58.60%	61.2%	-2.6%	-4.2%	58.6%	56.9%	59.1%
21	31704	Universal Insurance Company	33.7%	32.9%	0.8%	2.4%	32.0%	34.5%	35.1%
		Range	178.8%	90.5%	88.3%	97.6%	87.4%	97.2%	134.9%
		Median	48.5%	45.8%	2.8%	6.0%	43.2%	40.3%	43.3%
		Arithmetic Mean	53.0%	51.1%	1.8%	3.6%	48.7%	50.9%	49.4%
		Standard Deviation	34.9%	21.4%	13.5%	63.1%	21.4%	26.2%	29.8%

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Combined Ratio

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	91.1%	88.5%	-12.3%	-13.9%	65.1%	68.8%	74.9%
2	30953	Ace Insurance Company	77.3%	130.3%	-53.0%	-40.7%	82.4%	95.6%	78.0%
3	10308	Antilles Insurance Company	104.5%	90.6%	13.9%	15.3%	99.9%	109.0%	84.7%
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	84.0%	79.0%	5.0%	6.3%	84.7%	83.0%	83.8%
5	30590	Caribbean American Property Insurance Company	76.2%	75.6%	0.6%	0.8%	69.4%	78.5%	74.8%
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	107.3%	100.5%	6.8%	6.8%	108.8%	108.0%	109.7%
7	26778	Integrand Assurance Company	101.50%	104.6%	-3.1%	-3.0%	100.4%	98.4%	96.2%
8	31690	Mapfre Pan American Insurance Company	227.6%	125.4%	102.2%	81.5%	115.7%	133.4%	121.5%
9	43052	Mapfre Praico Insurance Company	100.6%	89.9%	10.7%	11.9%	96.4%	86.0%	93.3%
10	18120	Mapfre Preferred Risk Insurance Company	121.3%	114.0%	7.3%	6.4%	108.9%	108.2%	104.9%
11	14153	Multinational Insurance Company	58.6%	58.2%	0.4%	0.7%	0.95		
12	15110	Newport Bonding & Surety Company	121.7%	117.0%	4.7%	4.0%	130.2%	123.2%	123%
13	15324	Point Guard Insurance Company	58.9%		58.9%	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	72.60%	120.6%	-48.0%	-39.8%	99.2%	136.4%	178.4%
15	10140	QBE Optima Insurance Company	98.20%	103.1%	-4.9%	-4.8%	94.9%	96.4%	96.6%
16	36749	Real Legacy Assurance Company, Inc.	105.60%	109.9%	-4.3%	-3.9%	107.0%	92.2%	100.5%
17	11078	SIMED	72.20%	123.7%	-51.5%	-41.6%	112.4%	92.8%	83.6%
18	10009	Tower Bonding & Surety Company	100.30%	117.6%	-17.3%	-14.7%	98.1%	96.9%	94.6%
19	40568	Triple-S Propiedad, Inc.	100.70%	103.8%	-3.1%	-3.0%	99.9%	105.3%	109.3%
20	44423	United Surety & Indemnity Company	79.90%	93.7%	-13.8%	-14.7%	82.7%	63.8%	77.5%
21	31704	Universal Insurance Company	99.60%	102.9%	-3.3%	-3.2%	103.2%	101.6%	101.9%
		Range	169.0%	72.1%	96.9%	134.4%	65.1%	72.6%	103.6%
		Median	99.6%	103.5%	-3.9%	-3.7%	99.6%	96.9%	96.2%
		Arithmetic Mean	98.1%	102.4%	-4.4%	-4.3%	97.7%	98.8%	99.3%
		Standard Deviation	33.8%	18.1%	15.7%	87.2%	15.0%	18.6%	23.4%

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Total Admitted Assets

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	193,323,235	194,467,732	(1,144,497)	-0.6%	201,806,913	221,865,257	234,359,696
2	30953	Ace Insurance Company	146,240,930	137,733,359	8,507,571	6.2%	129,234,869	131,048,743	110,478,015
3	10308	Antilles Insurance Company	103,775,394	101,722,691	2,052,703	2.0%	92,548,223	81,000,327	80,356,189
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	258,688,490	464,054,073	(205,365,583)	-44.3%	445,835,917	425,877,614	383,090,811
5	30590	Caribbean American Property Insurance Company	45,550,862	47,120,539	(1,569,677)	-3.3%	46,425,766	42,903,256	31,558,446
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	504,466,456	498,247,530	6,218,926	1.2%	469,801,408	465,896,463	461,406,805
7	26778	Integrand Assurance Company	154,493,226	155,513,405	(1,020,179)	-0.7%	155,985,516	164,590,401	141,489,063
8	31690	Mapfre Pan American Insurance Company	14,967,622	16,315,973	(1,348,351)	-8.3%	15,929,725	17,980,578	25,189,253
9	43052	Mapfre Praico Insurance Company	393,755,196	453,523,195	(59,767,999)	-13.2%	452,418,177	462,067,855	457,862,229
10	18120	Mapfre Preferred Risk Insurance Company	71,122,515	68,144,827	2,977,688	4.4%	73,311,590	78,856,401	87,996,109
11	14153	Multinational Insurance Company	31,860,817	33,157,051	(1,296,234)	-3.9%	24,416,936		
12	15110	Newport Bonding & Surety Company	5,743,354	4,430,114	1,313,240	29.6%	5,017,251	5,661,080	6,430,617
13	15324	Point Guard Insurance Company	20,829,336		20,829,336	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	10,016,811	8,001,483	2,015,328	25.2%	5,076,496	3,630,789	2,957,051
15	10140	QBE Optima Insurance Company	64,440,502	61,391,653	3,048,849	5.0%	54,113,995	48,232,414	42,909,610
16	36749	Real Legacy Assurance Company, Inc.	141,608,850	150,487,533	(8,878,683)	-5.9%	153,473,868	162,256,559	163,470,217
17	11078	SIMED	164,261,297	172,985,725	(8,724,428)	-5.0%	166,812,341	157,847,342	146,318,151
18	10009	Tower Bonding & Surety Company	4,061,000	4,151,952	(90,952)	-2.2%	4,127,577	3,853,543	3,353,662
19	40568	Triple-S Propiedad, Inc.	283,418,259	283,498,211	(79,952)	0.0%	277,096,066	268,170,353	277,438,959
20	44423	United Surety & Indemnity Company	100,888,121	108,731,365	(7,843,244)	-7.2%	102,832,894	105,944,225	107,446,101
21	31704	Universal Insurance Company	843,634,309	824,539,086	19,095,223	2.3%	801,697,453	754,224,307	734,469,118
Total			3,557,146,582	3,788,217,497	(231,070,915)	-6.1%	3,677,962,981	3,601,907,507	3,498,580,102

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division
Market Analysis for the Period Ended: June 30, 2010 to June 30, 2014

P&C Domestic Insurance

Total Liabilities

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Jun-14	Jun-13	Amount	%	Jun-12	Jun-11	Jun-10
1	31674	AIG Insurance Company - Puerto Rico	57,811,812	63,489,553	(5,677,741)	-8.9%	55,967,277	68,559,558	77,424,981
2	30953	Ace Insurance Company	97,295,146	97,483,472	(188,326)	-0.2%	87,377,141	97,357,033	79,043,733
3	10308	Antilles Insurance Company	35,785,848	39,048,245	(3,262,397)	-8.4%	35,582,612	27,170,532	28,413,531
4	10899	Asociación de Suscripción Conjunta del Seguro Obligatorio de PR	137,182,855	162,955,362	(25,772,507)	-15.8%	164,212,828	176,109,902	161,824,788
5	30590	Caribbean American Property Insurance Company	23,903,404	23,511,543	391,861	1.7%	22,790,216	19,109,372	12,511,151
6	18163	Cooperativa de Seguros Múltiples Puerto Rico	328,107,617	314,168,555	13,939,062	4.4%	289,567,544	267,849,007	251,755,620
7	26778	Integrand Assurance Company	69,070,866	78,877,204	(9,806,338)	-12.4%	80,670,729	93,078,463	74,337,988
8	31690	Mapfre Pan American Insurance Company	4,766,482	6,151,583	(1,385,101)	-22.5%	7,194,007	8,981,960	11,277,969
9	43052	Mapfre Praico Insurance Company	240,241,663	250,016,971	(9,775,308)	-3.9%	250,899,302	258,932,437	257,113,842
10	18120	Mapfre Preferred Risk Insurance Company	44,290,661	43,643,449	647,212	1.5%	50,662,850	53,916,000	58,144,158
11	14153	Multinational Insurance Company	17,670,001	14,085,129	3,584,872	25.5%	12,929,013		
12	15110	Newport Bonding & Surety Company	3,651,501	1,755,238	1,896,263	108.0%	1,980,822	3,178,901	4,439,790
13	15324	Point Guard Insurance Company	12,100,648		12,100,648	#DIV/0!			
14	12332	Puerto Rico Medical Defense Insurance Company	7,365,848	5,592,404	1,773,444	31.7%	2,774,171	1,454,732	863,351
15	10140	QBE Optima Insurance Company	51,235,919	46,561,823	4,674,096	10.0%	37,964,908	33,335,538	32,494,086
16	36749	Real Legacy Assurance Company, Inc.	83,431,316	87,158,959	(3,727,643)	-4.3%	85,555,614	94,839,010	99,456,269
17	11078	SIMED	73,889,981	87,254,845	(13,364,864)	-15.3%	88,124,187	88,210,695	86,185,982
18	10009	Tower Bonding & Surety Company	1,361,198	1,492,971	(131,773)	-8.8%	1,566,393	1,482,237	1,200,371
19	40568	Triple-S Propiedad, Inc.	145,560,917	153,501,329	(7,940,412)	-5.2%	155,209,640	153,213,452	165,844,693
20	44423	United Surety & Indemnity Company	45,546,753	49,596,862	(4,050,109)	-8.2%	41,483,321	45,267,331	50,378,203
21	31704	Universal Insurance Company	582,001,099	565,452,895	16,548,204	2.9%	548,409,656	506,380,007	494,092,237
Total			2,062,271,535	2,091,798,392	(29,526,857)	-1.4%	2,020,922,231	1,998,426,167	1,946,802,743

Figures as of August 19, 2014.

Source: National Association of Insurance Commissioners