

ANNUAL STATEMENT

Of The

Caribbean American Life Assurance Company

Of

San Juan

In the Commonwealth of Puerto Rico

**To the Insurance Department
of the Commonwealth of Puerto Rico**

**FOR THE YEAR ENDED
DECEMBER 31, 2010**

LIFE AND ACCIDENT AND HEALTH

2010



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2010
OF THE CONDITION AND AFFAIRS OF THE

Caribbean American Life Assurance Company

NAIC Group Code 0019 0019 NAIC Company Code 73156 Employer's ID Number 66-0448783
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile United States of America

Incorporated/Organized 04/01/1982 Commenced Business 12/15/1988

Statutory Home Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR 00917-1838
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300
(Street and Number)
San Juan, PR 00917-1838, 787-250-6470
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300, San Juan, PR 00917-1838
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records Plaza Scotiabank 273 Ponce de Leon Ave Suite 1300
(Street and Number)
San Juan, PR 00917-1838, 787-250-6470
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact Luis F. Rivera CPA, CFA, CPCU, ARe, CISR, 787-250-6470-82229
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OFFICERS

President Eduardo Alberto Arthur CPA, CPCU, CIC, ARe Treasurer Luis F. Rivera CPA, CFA, CPCU, CISR, ARe #
Assistant Secretary Ana M Rosado Actuary María Silvia Vargas-Ayala

OTHER

Luis F. Rivera CPA, CFA, CPCU, CISR, ARe # VP Ana Rosado VP Elaine Soto VP
Margarita López VP

DIRECTORS OR TRUSTEES

Eduardo Alberto Arthur Alberto Bacó Alvaro Rafael Calderón
Iván Carlos López Miguel Antonio López

State of Puerto Rico SS:
County of United States of America

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eduardo Alberto Arthur
President

Ana Rosado
Assistant Secretary

Luis F. Rivera
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	29,049,467		29,049,467	36,763,602
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	4,893,242		4,893,242	3,023,922
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$11,229,234, Schedule E - Part 1), cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$493,000, Schedule DA)	11,722,234		11,722,234	12,860,969
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	45,664,943	0	45,664,943	52,648,493
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	212,315		212,315	287,086
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	179,803	2,796	177,007	310,728
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	762,650		762,650	724,671
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	380,260		380,260	0
18.2 Net deferred tax asset	18,757		18,757	28,421
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	1,409
21. Furniture and equipment, including health care delivery assets (\$)	121,259	121,259	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	61,054	52,708	8,346	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	47,401,041	176,763	47,224,278	54,000,808
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	47,401,041	176,763	47,224,278	54,000,808
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	10,888	2,542	8,346	0
2502. Prepaid Expenses	41,138	41,138	0	0
2503. Receivable Other	9,028	9,028	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	61,054	52,708	8,346	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 11,585,925 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	11,585,925	14,931,680
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$ Modco Reserve)	12,462,873	15,691,923
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	798,504	981,315
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	1,451,215	1,486,795
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ 574,665 ceded	574,665	395,439
9.4 Interest maintenance reserve (IMR, Line 6)	407,602	226,327
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	144,778	1,335,243
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	280,680	655,146
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	15,881	47,803
15.1 Current federal and foreign income taxes including \$ on realized capital gains (losses)		78,854
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	743,324	529,685
18. Amounts held for agents' account, including \$ agents' credit balances	127,065	2,122
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	548,655	514,073
24.02 Reinsurance in unauthorized companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	861,826	367,720
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	71,548	87,724
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	30,074,542	37,331,849
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	30,074,542	37,331,849
29. Common capital stock	2,600,000	2,600,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,770,165	2,770,165
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	11,779,571	11,298,794
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	14,549,736	14,068,959
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	17,149,736	16,668,959
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	47,224,278	54,000,808
DETAILS OF WRITE-INS		
2501. Line 15 from 2000 Annual Statement		0
2502. Other Liabilities	71,548	87,724
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	71,548	87,724
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	9,145,136	12,835,558
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,299,272	4,352,813
4. Amortization of interest maintenance reserve (IMR, Line 5)	(70,747)	(194,931)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	5,623,573	6,034,380
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	19,902	14,310
9. Total (Lines 1 to 8.3)	17,017,136	23,042,130
10. Death benefits	3,181,331	3,561,583
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	0	0
13. Disability benefits and benefits under accident and health contracts	4,526,057	4,623,171
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	0	0
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(6,536,113)	(6,767,425)
20. Totals (Lines 10 to 19)	1,171,275	1,417,329
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	8,053,768	11,085,747
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	5,130,815	4,096,621
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	336,129	307,915
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	14,691,987	16,907,612
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,325,149	6,134,518
30. Dividends to policyholders	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,325,149	6,134,518
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	24,486	406,926
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,300,663	5,727,592
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$	26,110	24,344
35. Net income (Line 33 plus Line 34)	2,326,773	5,751,936
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	16,668,959	18,725,062
37. Net income (Line 35)	2,326,773	5,751,936
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	1,869,320	(409,374)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	(9,665)	(19,525)
41. Change in nonadmitted assets	85,631	355,295
42. Change in liability for reinsurance in unauthorized companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)	0	0
44. Change in asset valuation reserve	(34,582)	62,466
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(3,756,700)	(7,796,900)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	480,776	(2,056,103)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	17,149,736	16,668,959
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	19,902	14,310
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	19,902	14,310
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	0
5301. Adjustment to Statutory Merger as of 07.01.04 Monumental General Life Ins Co	0	0
5302. Claims Reserves Takedown	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	9,276,103	13,053,556
2. Net investment income	2,233,381	4,482,181
3. Miscellaneous income	5,655,924	6,048,690
4. Total (Lines 1 through 3)	17,165,408	23,584,427
5. Benefit and loss related payments	7,823,224	9,554,425
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	15,117,565	15,979,421
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	483,601	55,570
10. Total (Lines 5 through 9)	23,424,390	25,589,416
11. Net cash from operations (Line 4 minus Line 10)	(6,258,982)	(2,004,989)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	7,978,987	11,403,046
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,978,987	11,403,046
13. Cost of investments acquired (long-term only):		
13.1 Bonds	0	0
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	0	0
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	7,978,987	11,403,046
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	3,756,700	7,796,900
16.6 Other cash provided (applied)	897,960	290,007
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,858,740)	(7,506,893)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,138,735)	1,891,164
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	12,860,969	10,969,805
19.2 End of year (Line 18 plus Line 19.1)	11,722,234	12,860,969

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	9,145,136	0	0	0	0	4,659,296	388,546	0	522,232	3,575,062	0	0
2. Considerations for supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income	2,299,272	0	0	0	0	1,172,629	91,971	0	137,956	896,716	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(70,747)	0	0	0	0	(36,081)	(2,830)	0	(4,245)	(27,591)	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	5,623,573	0	0	0	0	3,236,946	403,095	0	396,132	1,587,400	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	19,902	0	0	0	0	10,150	796	0	1,194	7,762	0	0
9. Totals (Lines 1 to 8.3)	17,017,136	0	0	0	0	9,042,940	881,578	0	1,053,269	6,039,349	0	0
10. Death benefits	3,181,331	0	0	0	0	3,108,138	73,193	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	0	0	0	0	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	4,526,057	0	0	0	0	0	0	0	(7,622)	4,533,679	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(6,536,113)	0	(131)	0	0	(3,345,624)	43,588	0	0	(3,233,946)	0	0
20. Totals (Lines 10 to 19)	1,171,275	0	(131)	0	0	(237,486)	116,781	0	(7,622)	1,299,733	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	8,053,768	0	0	0	0	5,232,075	551,997	0	638,974	1,630,722	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	5,130,815	0	0	0	0	2,756,408	207,472	0	325,040	1,841,895	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	336,129	0	0	0	0	180,577	13,592	0	21,294	120,666	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	14,691,987	0	(131)	0	0	7,931,574	889,842	0	977,686	4,893,016	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,325,149	0	131	0	0	1,111,366	(8,264)	0	75,583	1,146,333	0	0
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,325,149	0	131	0	0	1,111,366	(8,264)	0	75,583	1,146,333	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	24,486	0	0	0	0	12,488	979	0	1,469	9,550	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,300,663	0	131	0	0	1,098,878	(9,243)	0	74,114	1,136,783	0	0
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	19,902	0	0	0	0	10,150	796	0	1,194	7,762	0	0
08.302.	0	0	0	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	19,902	0	0	0	0	10,150	796	0	1,194	7,762	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	14,931,680	0	669	0	0	14,931,011	0	0
2. Tabular net premiums or considerations	3,942,112					3,942,112		
3. Present value of disability claims incurred	0				XXX			
4. Tabular interest	464,067		30			464,037		
5. Tabular less actual reserve released	0							
6. Increase in reserve on account of change in valuation basis	0							
7. Other increases (net)	0							
8. Totals (Lines 1 to 7)	19,337,859	0	699	0	0	19,337,160	0	0
9. Tabular cost	2,982,021		(37)		XXX	2,982,058		
10. Reserves released by death	54,870			XXX	XXX	54,870		XXX
11. Reserves released by other terminations (net)	4,715,043		198			4,714,845		
12. Annuity, supplementary contract and disability payments involving life contingencies	0							
13. Net transfers to or (from) Separate Accounts	0							
14. Total Deductions (Lines 9 to 13)	7,751,934	0	161	0	0	7,751,773	0	0
15. Reserve December 31, current year	11,585,925	0	538	0	0	11,585,387	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 92,537	68,839
1.1 Bonds exempt from U.S. tax	(a) .....	.....
1.2 Other bonds (unaffiliated)	(a) 1,829,463	1,788,998
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates	256,700	256,700
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 206,822	196,214
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	2,385,522	2,310,751
11. Investment expenses .....	.....	(g) 11,479
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) 0
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	0
16. Total deductions (Lines 11 through 15) .....	.....	11,479
17. Net investment income (Line 10 minus Line 16) .....	.....	2,299,272
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	0

- (a) Includes \$ 161,251 accrual of discount less \$ 20,589 amortization of premium and less \$ paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	71,575	0	71,575	0	0
1.1 Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2 Other bonds (unaffiliated)	52,615	0	52,615	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	1,869,320	0
3. Mortgage loans .....	.....	.....	.....	.....	.....
4. Real estate .....	.....	.....	.....	.....	.....
5. Contract loans .....	.....	.....	.....	.....	.....
6. Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7. Derivative instruments .....	.....	.....	.....	.....	.....
8. Other invested assets .....	.....	.....	.....	.....	.....
9. Aggregate write-ins for capital gains (losses)	12,448	0	12,448	0	0
10. Total capital gains (losses)	136,638	0	136,638	1,869,320	0
DETAILS OF WRITE-INS					
0901. Litigation Settlement	12,448	.....	12,448	.....	.....
0902. ....	.....	.....	.....	.....	.....
0903. ....	.....	.....	.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	12,448	0	12,448	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	0										
2. Deferred and accrued	0										
3. Deferred, accrued and uncollected:											
3.1 Direct	0										
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	0										
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0	0	0	0
4. Advance	0										
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	18,583,770				11,061,305				7,522,465		
6.2 Reinsurance assumed	0										
6.3 Reinsurance ceded	10,349,412				6,402,009				3,947,403		
6.4 Net	8,234,358	0	0	0	4,659,296	0	0	0	3,575,062	0	0
7. Line 5 + Line 6.4	8,234,358	0	0	0	4,659,296	0	0	0	3,575,062	0	0
8. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	18,583,770				11,061,305				7,522,465		
9.2 Reinsurance assumed	0				0						
9.3 Reinsurance ceded	10,349,412				6,402,009				3,947,403		
9.4 Net (Line 7 - Line 8)	8,234,358	0	0	0	4,659,296	0	0	0	3,575,062	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	0										
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	0										
12. Deferred and accrued	0										
13. Deferred, accrued and uncollected:											
13.1 Direct	0										
13.2 Reinsurance assumed	0										
13.3 Reinsurance ceded	0										
13.4 Net (Line 11 + Line 12)	0	0	0	0	0	0	0	0	0	0	0
14. Advance	0										
15. Line 13.4 - Line 14	0	0	0	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	2,416,933					1,070,008		1,346,925			
16.2 Reinsurance assumed	0										
16.3 Reinsurance ceded	1,506,155					681,462		824,693			
16.4 Net	910,778	0	0	0	0	388,546	0	522,232	0	0	0
17. Line 15 + Line 16.4	910,778	0	0	0	0	388,546	0	522,232	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	2,416,933					1,070,008		1,346,925			
19.2 Reinsurance assumed	0										
19.3 Reinsurance ceded	1,506,155					681,462		824,693			
19.4 Net (Line 17 - Line 18)	910,778	0	0	0	0	388,546	0	522,232	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	21,000,703	0	0	0	11,061,305	1,070,008	0	1,346,925	7,522,465	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	11,855,567	0	0	0	6,402,009	681,462	0	824,693	3,947,403	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	9,145,136	0	0	0	4,659,296	388,546	0	522,232	3,575,062	0	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	0										
22. All other	0										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	4,824,346				3,236,946				1,587,400		
23.2 Reinsurance assumed	0										
23.3 Net ceded less assumed	4,824,346	0	0	0	3,236,946	0	0	0	1,587,400	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	0										
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	799,227					403,095		396,132			
25.2 Reinsurance assumed	0										
25.3 Net ceded less assumed	799,227	0	0	0	0	403,095	0	396,132	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	5,623,573	0	0	0	3,236,946	403,095	0	396,132	1,587,400	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	5,623,573	0	0	0	3,236,946	403,095	0	396,132	1,587,400	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	6,862,797				5,232,075				1,630,722		
28. Single	0										
29. Renewal	1,190,971					551,997		638,974			
30. Deposit-type contract funds	0										
31. Totals (to agree with Page 6, Line 21)	8,053,768	0	0	0	5,232,075	551,997	0	638,974	1,630,722	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	175,553		128,350			303,903
2. Salaries and wages	1,896,566		1,386,609			3,283,175
3.11 Contributions for benefit plans for employees	142,906		104,481			247,387
3.12 Contributions for benefit plans for agents	0					0
3.21 Payments to employees under non-funded benefit plans	0					0
3.22 Payments to agents under non-funded benefit plans	0					0
3.31 Other employee welfare	168,307		123,051			291,358
3.32 Other agent welfare	0					0
4.1 Legal fees and expenses	7,304		5,340			12,644
4.2 Medical examination fees	2,027		1,482			3,509
4.3 Inspection report fees	0					0
4.4 Fees of public accountants and consulting actuaries	29,487		21,559			51,046
4.5 Expense of investigation and settlement of policy claims	(142,253)		(104,003)			(246,256)
5.1 Traveling expenses	137,445		100,488			237,933
5.2 Advertising	14,322		10,471			24,793
5.3 Postage, express, telegraph and telephone	67,743		49,528			117,271
5.4 Printing and stationery	10,646		7,783			18,429
5.5 Cost or depreciation of furniture and equipment	(79)		(58)			(137)
5.6 Rental of equipment	0					0
5.7 Cost or depreciation of EDP equipment and software	9,001		6,580			15,581
6.1 Books and periodicals	1,329		971			2,300
6.2 Bureau and association fees	13,029		9,525			22,554
6.3 Insurance, except on real estate	10,710		7,830			18,540
6.4 Miscellaneous losses	(14)		(11)			(25)
6.5 Collection and bank service charges	16,278		11,901			28,179
6.6 Sundry general expenses	207,238		151,515			358,753
6.7 Group service and administration fees	195,419		142,874			338,293
6.8 Reimbursements by uninsured plans	0					0
7.1 Agency expense allowance	0					0
7.2 Agents' balances charged off (less \$ recovered)	0					0
7.3 Agency conferences other than local meetings	916		669			1,585
9.1 Real estate expenses	0					0
9.2 Investment expenses not included elsewhere	0				11,479	11,479
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0
10. General expenses incurred	2,963,880	0	2,166,935	0	11,479	(a) 5,142,294
11. General expenses unpaid December 31, prior year	361,915		293,231			655,146
12. General expenses unpaid December 31, current year	162,138		118,542			280,680
13. Amounts receivable relating to uninsured plans, prior year						0
14. Amounts receivable relating to uninsured plans, current year						0
15. General expenses paid during year (Lines 10+11-12-13+14)	3,163,657	0	2,341,624	0	11,479	5,516,760
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					0
2. State insurance department licenses and fees	26,905	19,671			46,576
3. State taxes on premiums	19,931	14,571			34,502
4. Other state taxes, including \$ for employee benefits	9,783	7,153			16,936
5. U.S. Social Security taxes	133,451	97,568			231,019
6. All other taxes	4,099	2,997			7,096
7. Taxes, licenses and fees incurred	194,169	141,960	0	0	336,129
8. Taxes, licenses and fees unpaid December 31, prior year	26,407	21,396			47,803
9. Taxes, licenses and fees unpaid December 31, current year	9,174	6,707			15,881
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	211,402	156,649	0	0	368,051

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
.....
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [] No [X]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
- 4.1 Amount of insurance? \$
- 4.2 Amount of reserve? \$
- 4.3 Basis of reserve:
.....
- 4.4 Basis of regular assessments:
.....
- 4.5 Basis of special assessments:
.....
- 4.6 Assessments collected during the year \$
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
- Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....
- 7.3 State the amount of reserves established for this business: \$
- 7.4 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	19,922,396		19,922,396						
2. Additional contract reserves (a)	0								
3. Additional actuarial reserves-Asset/Liability analysis	0								
4. Reserve for future contingent benefits	0								
5. Reserve for rate credits	0								
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	19,922,396	0	19,922,396	0	0	0	0	0	0
8. Reinsurance ceded	9,631,015		9,631,015						
9. Totals (Net)	10,291,381	0	10,291,381	0	0	0	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	4,274,277		4,274,277						
11. Additional actuarial reserves-Asset/Liability analysis	0								
12. Reserve for future contingent benefits	0								
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	4,274,277	0	4,274,277	0	0	0	0	0	0
15. Reinsurance ceded	2,102,785		2,102,785						
16. Totals (Net)	2,171,492	0	2,171,492	0	0	0	0	0	0
17. TOTAL (Net)	12,462,873	0	12,462,873	0	0	0	0	0	0
18. TABULAR FUND INTEREST	0								
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)						
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	30,377									30,377	
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	0										
2.24 Net	30,377	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 30,377	(b) 0
3. Incurred but unreported:											
3.1 Direct	4,892,024					1,233,739	126,236		173,873	3,358,176	
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	2,672,682					505,173	56,298		60,144	2,051,067	
3.4 Net	2,219,342	0	(b) 0	(b) 0	0	(b) 728,566	(b) 69,938	0	(b) 113,729	(b) 1,307,109	(b) 0
4. TOTALS											
4.1 Direct	4,922,401	0	0	0	0	1,233,739	126,236	0	173,873	3,388,553	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,672,682	0	0	0	0	505,173	56,298	0	60,144	2,051,067	0
4.4 Net	2,249,719	(a) 0	(a) 0	0	0	728,566	(a) 69,938	0	113,729	1,337,486	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____, Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____, Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	16,308,568					5,754,211	319,537		5,924	10,228,896	
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	8,344,096					2,554,696	246,264		(430)	5,543,566	
1.4 Net (d)	7,964,472	0	0	0	0	3,199,515	73,273	0	6,354	4,685,330	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	4,922,401	0	0	0	0	1,233,739	126,236	0	173,873	3,388,553	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	2,672,682	0	0	0	0	505,173	56,298	0	60,144	2,051,067	0
2.4 Net	2,249,719	0	0	0	0	728,566	69,938	0	113,729	1,337,486	0
3. Amounts recoverable from reinsurers December 31, current year	763,364					(24,885)			(121)	788,370	
4. Liability December 31, prior year:											
4.1 Direct	4,438,128	0	0	0	0	1,389,222	162,029	0	251,761	2,635,116	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,970,018	0	0	0	0	477,925	92,011	0	129,131	1,270,951	0
4.4 Net	2,468,110	0	0	0	0	911,297	70,018	0	122,630	1,364,165	0
5. Amounts recoverable from reinsurers December 31, prior year	724,671					66,469			(5,196)	663,398	
6. Incurred Benefits											
6.1 Direct	16,792,841	0	0	0	0	5,598,728	283,744	0	(71,964)	10,982,333	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	9,085,453	0	0	0	0	2,490,590	210,551	0	(64,342)	6,448,654	0
6.4 Net	7,707,388	0	0	0	0	3,108,138	73,193	0	(7,622)	4,533,679	0

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	2,796	42	(2,754)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	121,259	81,512	(39,747)
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	52,707	180,839	128,132
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	176,762	262,393	85,631
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	176,762	262,393	85,631
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expenses	41,138	164,554	123,416
2502. Prepaid Expenses	11,569	16,285	4,716
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	52,707	180,839	128,132

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Commonwealth of Puerto Rico.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statement requires management to make estimates and assumptions that affect the amounts reported in these financial statements and accompanying notes. Actual results could differ from such estimates and assumptions.

C. Accounting Policy

Premiums are earned over the terms of the insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are mainly computed using the mean of Rule of 78 and pro rata.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20 % or more are carried on the equity basis.
- (4) The Company has no preferred stocks.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, which are valued using the prospective method.
- (7) Investments in subsidiaries are valued on the equity basis.
- (8) The company does not have minor ownership interests in partnerships, joint ventures or limited liability companies.
- (9) The Company does not invest in derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident & Health Contracts.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebate receivables.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

A1. Changes in Accounting Principles and or corrections of errors - Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

- A. Statutory Purchase Method - Not applicable.
- B. Statutory Merger - Not applicable
- C. Assumption Reinsurance - Not applicable.
- D. Impairment Loss - None.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - The Company was not involved in any debt restructuring during the periods presented.
- C. Reverse Mortgages - The company was not involved in any reverse mortgages during the periods presented.
- D. Loan-Backed Securities
 - (1) The retrospective method is used to value loan-back securities.
 - (2) Prepayment assumptions for loan-backed securities are obtained from Bloomberg, HUB data, and internal estimates.
 - (3) The Company had no negative yield situations requiring a change in adjustment methodologies.
- E. Repurchase Agreements

The Company was not involved in any Repurchase Agreements during the periods presented.
- F. Real Estate - Not applicable
- G. The company has no investment in low-income housing tax credits.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.
- B. Not applicable.

7. INVESTMENT INCOME

- A. All investment income due and accrued with amounts over 90 days past due is non-admitted a subsequently excluded from surplus.
- B. The Company did not have any non-admitted due and accrued investment income at December 31, 2010.

8. DERIVATIVE INSTRUMENTS

The Company does not own any derivative instruments.

9. INCOME TAXES

- A. The components of the net DTA recognized in the Company's Assets and Surplus are as follows:

	Dec. 31, 2010	Jan. 1, 2010
1. Total of gross deferred tax assets	\$18,757	\$28,421
Total of deferred tax liabilities	<u>0</u>	<u>0</u>
2. Net deferred tax assets	18,757	28,421
3. Deferred tax assets non-admitted	<u>0</u>	<u>0</u>
4. Net admitted tax assets	\$18,757	\$28,421
5. Increase(decrease) in deferred tax assets non-admitted	\$0	\$0

- B. The Company does not have any Deferred Tax Liability as of December 31, 2010.
- C. Current Income taxes incurred consists of the following major components

	2010	2009
Current Tax Expense	\$ 24,486	\$ 409,926
True up prior years	-	-
Total	\$ 24,486	\$ 409,926

The Company does not have any deferred tax amounts as of December 31, 2010.

- D. Among the more significant book to tax adjustment were the following:

	Amount	Tax Effect
Income before taxes	\$715,926	\$ 78,752
Exempt Interest, Net of Dis. Exp.	<u>-503,830</u>	<u>- 23,331</u>
Total	\$212,096	\$ 55,421

- E. As of December 31, 2010, the Company has no net operating loss carryforwards.
As of December 31, 2010, the Company has no net capital loss carryforwards.

- F. The company income tax return is a separate filing.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A.,B. & C. The Company is a member of a group of affiliated companies and has extensive transactions and relationships with members of the group.

The Company's payable and receivable to and from parent and affiliates relate primarily to certain administrative expenses incurred by the affiliates on behalf of each other. During 2010 and 2009, expenses allocated by the Company to its affiliate Caribbean American Property Insurance Company, were approximately \$1,546,000 and \$1,356,000 respectively. Also, during 2010 and 2009, the Company was charged administrative expenses of approximately \$893,000 and \$175,000 respectively, by Caribbean American Property Insurance Company. The Company reinsures certain risks written by affiliates and ceded some of its own risks to other affiliates. In 2010, the Company ceded \$629,846 (2009 - \$2,084,744) of written premiums to affiliates.

The Company paid cash dividend to its Parent American Bankers International Division in 2010 totaling \$3,756,700.

- D. At December 31, 2010, the Company reported \$0 as amounts due from and \$861,827 due to parents, subsidiaries, and affiliates. The terms of the settlement require that these amounts are settled within 30 days.

- E. None.

F. The company has no management or service contracts, or cost sharing agreements other than cost allocation arrangements based upon generally accepted accounting principles, involving its parent or any affiliates or subsidiaries.

G. 519,975 of the outstanding shares of the Company are owned by American Bankers International Division, an insurance holding company domiciled in the Commonwealth of Puerto Rico. The remaining 25 shares are own by several officers and directors of the Company.

H. The Company owns no shares of the stock of its parent, American Bankers International Division, but holds 233,639 shares of Caribbean American Property Insurance Company an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.

11. DEBT

- A. As of December 31, 2010 the Company had no capital notes outstanding.
- B. As of December 31, 2010 the Company had not borrowed money.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POST RETIREMENT BENEFIT PLANS

A. Defined Benefits Plan

The Company is an indirect wholly-owned subsidiary of Assurant Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan" to cover the cost of accident and health coverage after the employee reach 55 years and 10 years of services. The total net benefit obligation for vested employees for 2010 and 2009 was \$62,745 and \$59,965 respectively. The Company elected to amortize the transition obligation over a 20 year period.

B. Defined Contribution Plan

The Company sponsors a defined plan (401K) covering substantially all of its domestic employees. Employees may contribute up to 10% of their salary and the Company match up to 7% depending of years of service and is fully vested after 3 years of service. The Company matching contribution for 2010 and 2010 was \$177,656 and \$162,185 respectively. Company matching is funded on the first month after year end if the employee is active as of the last day of the year.

C. Multiemployer Plans

Not applicable.

D. Consolidated/Holding Company Plans

The parent sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company has no legal obligation for benefits under this plan. Benefits are based on years of service and the final average salary based on highest 5 years of salary during the last 10 years of service.

E. Postemployment Benefits and Compensated Absences.

The Company accrued the liability for postemployment benefit and for earned but unpaid vacation.

F. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

1. The Company has 5,000,000 authorized common shares and 500,000 authorized preferred shares. 520,000 of the common shares are outstanding.

2. The Company has no preferred stock outstanding.

3. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Commonwealth of Puerto Rico, to an amount that is based on restrictions relating to statutory surplus.

4. Within the limitation of (3) above, there are restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders. According to the by-laws of the Company all statutory profit earned may be paid out as dividends to stockholders.

5. There are restrictions on the unassigned surplus funds and the funds are held for the benefit of both company policyholders and stockholders.

6. Not applicable.

7. The Company does not hold any stock, including stock of affiliated companies, for any special purpose.

8. Not applicable.

9. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a. Unrealized gains and losses: \$1,869,320

10. The Company does not have any outstanding surplus debenture.

11. Not applicable.

12. Not applicable.

13. Not applicable.

14. CONTINGENCIES

A. Contingent Commitments - None.

B. Assessments - None.

C. Gain Contingencies - None.

D. The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies to the Company.

E. All other contingencies - None.

15. LEASES

A. Leasing Arrangements

1. Rental Expense for 2010 and 2009 was approximately \$150,686 and \$169,733 respectively.

2. At January 1, 2010 the minimum aggregate rental commitments are as follows for the three succeeding years:

Year Ended December 31	Operating Leases
2010	354,936
2011	167,377
2012	286,933

3. The Company is not involved in any material sale-leaseback transaction.

B. Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company does not have any financial instruments with off-balance-sheet risk.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A. The Company does not have any transfers of receivables reported as sales.
- B. Transfer and servicing of financial assets - Not applicable.
- C. Wash Sales - None.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company does not have any gain or loss from Uninsured Plans or Partially Insured Plans.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company does not have direct premiums written by managing general agents or third party administrator.

21. FAIR VALUE MEASUREMENT

- A. None

21. OTHER ITEMS

- A. Extraordinary Items - Not Applicable
- B. Troubled Debt Restructuring: Debtors - Not Applicable.
- C. Other Disclosures - The Company elected to use rounding in reporting amounts in the statement.
- D. Premiums and agent balances in course of collection reported on page 2 line 13.1 is \$177,007. The balance includes the following amounts:

Premiums & Agents Balance	\$179,803
Non-admitted Agents Balance	<u>- 2,796</u>
Total Admitted	\$177,007

- E. Business Interruption Insurance Recoveries - Not applicable.
- F. State Transferable Tax Credits - Not applicable.
- G. Subprime Mortgage Related Risk Experience - Not applicable
- H. Retained Assets

22. EVENTS SUBSEQUENT

None.

23. REINSURANCE

- A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ 0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ()

No (X)

B. Uncollectible Reinsurance

During 2010, the company had no uncollectible reinsurance balances written off through income and expenses.

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

Not applicable for 2010

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

The Company does not have any retrospective premium.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decrease by \$56,906 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on Credit and Group Accident and Health lines of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, since the business to which it relates is subject to premium adjustment, there was no significant impact on surplus.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company does not have any intercompany pooling arrangements.

27. STRUCTURED SETTLEMENTS

Not applicable.

28. HEALTH CARE RECEIVABLE

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

Not applicable.

31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS

The Company does not have reserves for deposit-type contracts.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES & DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

The Company does not have any annuity actuarial reserves or deposit liabilities by withdrawal characteristics.

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

The Company had no deferred and uncollected life premium and annuity considerations as of December 31, 2010.

34. SEPARATE ACCOUNTS

Not applicable.

35. LOSS/CLAIM ADJUSTMENT EXPENSES

Not applicable.

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? THE COMMONWEALTH OF PUERTO RICO
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/06/2006
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control; %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP
254 Munoz Rivera Ave
San Juan PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions to the audit committee requirements as allowed in Section 14H of the Annual Financial Reporting Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.6 If the response to 10.5 is yes, provide information related to this exemption:
.....
- 10.7 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.8 If the response to 10.7 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

BOARD OF DIRECTORS

- 15. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
- 16. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
- 17. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 18. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 19.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 - 19.11 To directors or other officers.....\$
 - 19.12 To stockholders not officers.....\$
 - 19.13 Trustees, supreme or grand (Fraternal Only)\$
- 19.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 - 19.21 To directors or other officers.....\$
 - 19.22 To stockholders not officers.....\$
 - 19.23 Trustees, supreme or grand (Fraternal Only)\$
- 20.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 20.2 If yes, state the amount thereof at December 31 of the current year:
 - 20.21 Rented from others.....\$
 - 20.22 Borrowed from others.....\$
 - 20.23 Leased from others\$
 - 20.24 Other\$
- 21.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 21.2 If answer is yes:
 - 21.21 Amount paid as losses or risk adjustment \$
 - 21.22 Amount paid as expenses\$
 - 21.23 Other amounts paid\$
- 22.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 22.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 23.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 23.3)..... Yes [X] No []
- 23.2 If no, give full and complete information relating thereto
.....
- 23.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 23.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 23.5 If answer to 23.4 is yes, report amount of collateral for conforming programs.\$
- 23.6 If answer to 23.4 is no, report amount of collateral for other programs.\$
- 23.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 23.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 23.9 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

24.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 20.1 and 23.3). Yes [X] No []

24.2 If yes, state the amount thereof at December 31 of the current year:

	24.21 Subject to repurchase agreements	\$
	24.22 Subject to reverse repurchase agreements	\$
	24.23 Subject to dollar repurchase agreements	\$
	24.24 Subject to reverse dollar repurchase agreements	\$
	24.25 Pledged as collateral	\$
	24.26 Placed under option agreements	\$
	24.27 Letter stock or other securities restricted as to sale	\$
	24.28 On deposit with state or other regulatory body	\$ 1,320,581
	24.29 Other	\$

24.3 For category (24.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

25.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

25.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

26.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

26.2 If yes, state the amount thereof at December 31 of the current year. \$

27. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

27.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANCO POPULAR DE PUERTO RICO	208 AVE PONCE DE LEON POPULAR CENTER SUITE 400 SAN JUAN PR 00936

27.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

27.03 Have there been any changes, including name changes, in the custodian(s) identified in 27.01 during the current year? Yes [] No [X]

27.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

27.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

28.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

28.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
28.2999 - Total		0

28.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

29. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
29.1 Bonds	29,049,464	30,314,904	1,265,440
29.2 Preferred stocks	0		0
29.3 Totals	29,049,464	30,314,904	1,265,440

29.4 Describe the sources or methods utilized in determining the fair values:

.....

30.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

30.2 If the answer to 30.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

30.3 If the answer to 30.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

31.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

31.2 If no, list exceptions:

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
GENERAL INTERROGATORIES

OTHER

32.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$22,554

32.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
ONEILL	4,322
.....

33.1 Amount of payments for legal expenses, if any?\$12,644

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

34.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	9,145,136	12,835,558
2.2 Premium Denominator	0.000	0.000
2.3 Premium Ratio (2.1/2.2) .....	.113,729	.122,630
2.4 Reserve Numerator	26,298,517	33,091,713
2.5 Reserve Denominator	0.004	0.004
2.6 Reserve Ratio (2.4/2.5)		

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$ 1,529,454

4.22 Received \$ 1,570,851

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 \$

5.22 Page 4, Line 1 \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$ 181,547,970

7.12 Stock \$ 3,756,700

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			.0
8.32 Paid claims .....			.0
8.33 Claim liability and reserve (beginning of year) .....			.0
8.34 Claim liability and reserve (end of year) .....			.0
8.35 Incurred claims .....	.0	.0	.0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$

9.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
.....

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2010	2 2009	3 2008	4 2007	5 2006
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)				0	0
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	37	53	130	277	449
3. Credit life (Line 21, Col. 6)	1,268,559	1,565,391	1,888,984	2,080,410	2,380,540
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	314,864	297,141	298,167	420,574	566,072
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	1,583,460	1,862,585	2,187,281	2,501,261	2,947,061
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)				0	0
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	1,023,235	1,212,673	1,835,793	1,932,902	2,021,144
11. Group (Line 2, Col. 9)	24,744	8,342	41,645	3,308	364,699
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	1,047,979	1,221,015	1,877,438	1,936,210	2,385,843
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	0	0	0	0	0
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	0	0	0	0	0
16. Credit life (group and individual) (Line 20.4, Col. 5)	4,659,296	6,561,332	8,556,310	16,681,634	14,544,281
17.1 Group life insurance (Line 20.4, Col. 6)	388,546	388,991	1,079,436	1,152,840	1,016,910
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	522,232	562,619	1,084,607	1,437,215	1,496,555
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	3,575,062	5,322,616	4,198,939	12,377,728	8,642,565
18.3 A & H-other (Line 20.4, Col. 10)	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	9,145,136	12,835,558	14,919,292	31,649,417	25,700,311
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	47,224,278	54,000,808	64,000,658	69,296,095	78,163,119
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	30,074,542	37,331,849	45,275,596	55,448,558	60,573,821
23. Aggregate life reserves (Page 3, Line 1)	11,585,925	14,931,680	18,325,714	22,276,738	22,014,491
24. Aggregate A & H reserves (Page 3, Line 2)	12,462,873	15,691,923	19,073,435	25,471,490	28,728,272
25. Deposit-type contract funds (Page 3, Line 3)			0	0	0
26. Asset valuation reserve (Page 3, Line 24.01)	548,655	514,073	576,539	629,789	371,059
27. Capital (Page 3, Lines 29 and 30)	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
28. Surplus (Page 3, Line 37)	14,549,736	14,068,959	16,125,062	11,247,537	14,989,298
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(6,258,982)	(2,004,989)	(1,107,013)	(1,863,976)	(6,366,949)
Risk-Based Capital Analysis					
30. Total adjusted capital	17,698,391	17,183,032	19,301,601	14,477,326	17,960,357
31. Authorized control level risk - based capital	1,368,457	1,401,893	1,712,696	2,422,895	2,607,782
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	63.6	69.8	76.9	74.1	76.7
33. Stocks (Lines 2.1 and 2.2)	10.7	5.7	5.5	6.0	3.8
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	25.7	24.4	17.6	19.9	19.5
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.0	XXX	XXX	XXX	XXX
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	XXX	XXX	XXX	XXX
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2010	2 2009	3 2008	4 2007	5 2006
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)			0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	4,893,242	3,023,922	3,433,296	3,975,782	2,873,330
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	4,893,242	3,023,922	3,433,296	3,975,782	2,873,330
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2) ..	176,763	262,393	617,688	109,492	124,333
52. Total admitted assets (Page 2, Line 28, Col. 3)	47,224,278	54,000,808	64,000,658	69,296,095	78,163,119
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	2,299,272	4,352,813	4,941,575	3,406,280	4,693,041
54. Realized capital gains (losses)	136,638	224,529	(546,962)	(73,165)	32,819
55. Unrealized capital gains (losses)	1,869,320	(409,374)	0	1,102,452	510,726
56. Total of above Lines 53, 54 and 55	4,305,230	4,167,968	4,394,613	4,435,567	5,236,586
Benefits and Reserve Increases (Page 6)					
57. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	3,181,331	3,561,583	4,889,124	5,329,579	6,042,890
58. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	4,526,057	4,623,171	5,572,621	6,977,839	8,225,624
59. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	(131)	(1,499)	(26)	(1,580)	(2,626)
60. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(3,233,946)	(3,372,307)	(6,398,054)	(3,256,782)	(9,900,025)
61. Dividends to policyholders (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	82.7	71.3	74.3	67.3	73.4
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	35.6	84.2	72.2	47.4	39.1
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	59.9	44.4	44.5	32.1	36.2
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0		0.0	0.0
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	37.2	46.4	33.6	57.6	40.6
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	3,939	34,306	(30,383)	5,306	638
68. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	122,629	428,396	309,748	326,291	313,518
69. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	3,942,654	4,227,277	5,417,417	6,601,319	8,689,206
70. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	3,880,870	5,037,802	6,140,493	8,866,765	10,753,359
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
71. Industrial life (Col. 2)	0	0	0	0	0
72. Ordinary - life (Col. 3)	131	1,499	26	1,580	0
73. Ordinary - individual annuities (Col. 4)	0	0	0	0	0
74. Ordinary-supplementary contracts (Col. 5)	0	0	0	0	0
75. Credit life (Col. 6)	1,098,878	2,919,165	3,306,160	468,705	2,900,621
76. Group life (Col. 7)	(9,243)	345,821	189,418	114,171	196,962
77. Group annuities (Col. 8)	0	0	0	0	0
78. A & H-group (Col. 9)	74,114	476,093	413,037	470,831	713,740
79. A & H-credit (Col. 10)	1,136,783	1,984,514	3,799,962	2,219,525	4,531,418
80. A & H-other (Col. 11)	0	0	0	0	0
81. Aggregate of all other lines of business (Col. 12)	0	0	0	0	0
82. Total (Col. 1)	2,300,663	5,727,092	7,708,603	3,274,812	8,342,741

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

DIRECT BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2010

NAIC Group Code 0019

LIFE INSURANCE

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		10,673,240	1,070,008		11,743,248
2. Annuity considerations					0
3. Deposit-type contract funds		XXX		XXX	0
4. Other considerations					0
5. Totals (Sum of Lines 1 to 4)	0	10,673,240	1,070,008	0	11,743,248
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					0
6.2 Applied to pay renewal premiums					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					0
6.4 Other					0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit					0
7.2 Applied to provide paid-up annuities					0
7.3 Other					0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits		5,665,150	319,537		5,984,687
10. Matured endowments					0
11. Annuity benefits					0
12. Surrender values and withdrawals for life contracts					0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health					0
15. Totals	0	5,665,150	319,537	0	5,984,687
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year			119,169	5,665,149	8	319,537			119,177	5,984,686
Settled during current year:										
18.1 By payment in full			119,169	5,665,149	8	319,537			119,177	5,984,686
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	119,169	5,665,149	8	319,537	0	0	119,177	5,984,686
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	119,169	5,665,149	8	319,537	0	0	119,177	5,984,686
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	3	53,000	401,631	(a) 1,542,094,755	7	297,140,430	0	0	401,641	1,839,288,185
21. Issued during year			204,404	999,605,188		24,744,331			204,404	1,024,349,519
22. Other changes to in force (Net)	2	(15,667)	(267,904)	(1,292,601,795)		(7,020,337)			(267,902)	(1,299,637,799)
23. In force December 31 of current year	5	37,333	338,131	(a) 1,249,098,148	7	314,864,424	0	0	338,143	1,563,999,905

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,346,925	1,346,925		5,924	(71,963)
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)	7,220,499	12,548,312		10,182,751	9,927,531
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	8,567,424	13,895,237	0	10,188,675	9,855,568

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2010

NAIC Group Code 0019

LIFE INSURANCE

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance		388,065			388,065
2. Annuity considerations					0
3. Deposit-type contract funds		XXX		XXX	0
4. Other considerations					0
5. Totals (Sum of Lines 1 to 4)	0	388,065	0	0	388,065
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					0
6.2 Applied to pay renewal premiums					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					0
6.4 Other					0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit					0
7.2 Applied to provide paid-up annuities					0
7.3 Other					0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits		89,062			89,062
10. Matured endowments					0
11. Annuity benefits					0
12. Surrender values and withdrawals for life contracts					0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health					0
15. Totals	0	89,062	0	0	89,062
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	0	0	0	0	0	0
17. Incurred during current year			1,873	89,062					1,873	89,062
Settled during current year:										
18.1 By payment in full			1,873	89,062					1,873	89,062
18.2 By payment on compromised claims									0	0
18.3 Totals paid	0	0	1,873	89,062	0	0	0	0	1,873	89,062
18.4 Reduction by compromise									0	0
18.5 Amount rejected									0	0
18.6 Total settlements	0	0	1,873	89,062	0	0	0	0	1,873	89,062
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	0	0	0	0	0	0
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	0	0	5,498 (a)	23,296,245	0	0	0	0	5,498	23,296,245
21. Issued during year			2,365	23,629,812					2,365	23,629,812
22. Other changes to in force (Net)			(3,396)	(27,464,205)					(3,396)	(27,464,205)
23. In force December 31 of current year	0	0	4,467 (a)	19,461,852	0	0	0	0	4,467	19,461,852

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)	301,967	331,598		45,431	43,986
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	301,967	331,598	0	45,431	43,986

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons
 insured under indemnity only products0 .



ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2010

NAIC Group Code 0019

LIFE INSURANCE

NAIC Company Code 73156

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	0	11,061,305	1,070,008	0	12,131,313
2. Annuity considerations	0	0	0	0	0
3. Deposit-type contract funds	0	XXX	0	XXX	0
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	0	11,061,305	1,070,008	0	12,131,313
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	0	5,754,212	319,537	0	6,073,749
10. Matured endowments	0	0	0	0	0
11. Annuity benefits	0	0	0	0	0
12. Surrender values and withdrawals for life contracts	0	0	0	0	0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	0	5,754,212	319,537	0	6,073,749
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	0	0	0	0	(13)	0	0	0	(13)	0
17. Incurred during current year	0	0	121,042	5,754,211	8	319,537	0	0	121,050	6,073,748
Settled during current year:										
18.1 By payment in full	0	0	121,042	5,754,211	8	319,537	0	0	121,050	6,073,748
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	0	0	121,042	5,754,211	8	319,537	0	0	121,050	6,073,748
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	0	0	121,042	5,754,211	8	319,537	0	0	121,050	6,073,748
19. Unpaid Dec. 31, current year (16+17-18.6)	0	0	0	0	(13)	0	0	0	(13)	0
POLICY EXHIBIT										
20. In force December 31, prior year	3	53,000	407,129	(a) 1,565,391,000	7	297,140,430	0	0	407,139	1,862,584,430
21. Issued during year	0	0	206,769	1,023,235,000	0	24,744,331	0	0	206,769	1,047,979,331
22. Other changes to in force (Net)	2	(15,667)	(271,300)	(1,320,066,000)	0	(7,020,337)	0	0	(271,298)	(1,327,102,004)
23. In force December 31 of current year	5	37,333	342,598	(a) 1,268,560,000	7	314,864,424	0	0	342,610	1,583,461,757

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,346,925	1,346,925	0	5,924	(71,963)
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	7,522,466	12,879,910	0	10,228,182	9,971,517
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	8,869,391	14,226,835	0	10,234,106	9,899,554

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year	0	0	3	53	407,130	1,565,391	7	4,256	297,141	1,862,585
2. Issued during year	0	0	0	0	206,769	1,023,235		319	24,744	1,047,979
3. Reinsurance assumed										0
4. Revived during year										0
5. Increased during year (net)										0
6. Subtotals, Lines 2 to 5	0	0	0	0	206,769	1,023,235	0	319	24,744	1,047,979
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	3	53	613,899	2,588,626	7	4,575	321,885	2,910,564
Deductions during year:										
10. Death					121,010	5,753	XXX	8	320	6,073
11. Maturity							XXX	5	262	262
12. Disability							XXX			0
13. Expiry					47,122	85,062				85,062
14. Surrender					103,168	409,250		86	6,439	415,689
15. Lapse			2	16						16
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)						820,002				820,002
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	2	16	271,300	1,320,067	0	99	7,021	1,327,104
21. In force end of year (Line 9 minus Line 20)	0	0	1	37	342,599	1,268,559	7	4,476	314,864	1,583,460
22. Reinsurance ceded end of year	XXX		XXX		XXX	612,817	XXX	XXX	174,433	787,250
23. Line 21 minus Line 22	XXX	0	XXX	37	XXX	(b) 655,742	XXX	XXX	140,431	796,210
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$656,743

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing			1	.37
28. Term policies - other				
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	0	0	1	.37
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment				
35. Totals (Lines 31 to 34)	0	0	1	.37

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary .....			.37	
38. Credit Life (Group and Individual)	1,023,235		1,268,560	
39. Group	24,744		314,864	
40. Totals (Lines 36 to 39)	1,047,979	0	1,583,461	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	
---	--

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium								
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)				(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	7	116,875	173,649	52,462,660	0	
2. Issued during year			30,472	43,021,691		
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	7	XXX	204,121	XXX	0	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX	59,182	XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	59,182	XXX	0	XXX
10. In force end of year	7	(a) 104,762	144,939	(a) 45,476,303	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	226,327
2. Current year's realized pre-tax capital gains/(losses) of \$ 110,528 transferred into the reserve net of taxes of \$	110,528
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	336,855
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(70,747)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	407,602

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2010	(107,814)	37,067	0	(70,747)
2. 2011	(51,730)	44,129	0	(7,601)
3. 2012	(14,496)	10,875	0	(3,621)
4. 2013	9,374	8,023	0	17,397
5. 2014	12,315	5,075	0	17,389
6. 2015	8,839	1,889	0	10,728
7. 2016	14,703	257	0	14,961
8. 2017	17,598	278	0	17,875
9. 2018	19,704	287	0	19,991
10. 2019	21,600	304	0	21,904
11. 2020	24,880	329	0	25,209
12. 2021	28,803	346	0	29,150
13. 2022	31,265	360	0	31,625
14. 2023	32,375	393	0	32,768
15. 2024	31,167	415	0	31,582
16. 2025	27,444	437	0	27,881
17. 2026	24,682	388	0	25,069
18. 2027	24,265	268	0	24,533
19. 2028	25,081	140	0	25,221
20. 2029	26,750	1	0	26,751
21. 2030	24,955	(146)	0	24,809
22. 2031	18,350	(204)	0	18,146
23. 2032	9,063	(162)	0	8,901
24. 2033	(995)	(120)	0	(1,115)
25. 2034	(9,025)	(74)	0	(9,100)
26. 2035	(9,863)	(26)	0	(9,889)
27. 2036	(7,472)	0	0	(7,472)
28. 2037	(4,304)	0	0	(4,304)
29. 2038	(1,187)	0	0	(1,187)
30. 2039	0	0	0	0
31. 2040 and Later		0	0	0
32. Total (Lines 1 to 31)	226,327	110,528	0	336,855

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	120,963	0	120,963	393,110	0	393,110	514,073
2. Realized capital gains/(losses) net of taxes - General Account			0			0	0
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account			0			0	0
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	16,568	0	16,568	0	0	0	16,568
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	137,531	0	137,531	393,110	0	393,110	530,641
9. Maximum reserve	106,943	0	106,943	636,121	0	636,121	743,064
10. Reserve objective	78,360	0	78,360	636,121	0	636,121	714,482
11. 20% of (Line 10 - Line 8)	(11,834)	0	(11,834)	48,602	0	48,602	36,768
12. Balance before transfers (Lines 8 + 11)	125,697	0	125,697	441,712	0	441,712	567,409
13. Transfers			0			0	XXX
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero	(18,754)		(18,754)	0		0	(18,754)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	106,943	0	106,943	441,712	0	441,712	548,655

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	25,750,405	XXX	XXX	25,750,405	0.0004	10,300	0.0023	59,226	0.0030	77,251
3.	2	High Quality	3,299,060	XXX	XXX	3,299,060	0.0019	6,268	0.0058	19,135	0.0090	29,692
4.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
5.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
6.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
7.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	29,049,465	XXX	XXX	29,049,465	XXX	16,568	XXX	78,360	XXX	106,943
PREFERRED STOCK												
10.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
11.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
12.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
SHORT - TERM BONDS												
18.		Exempt Obligations	493,000	XXX	XXX	493,000	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
20.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	493,000	XXX	XXX	493,000	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	29,542,465	XXX	XXX	29,542,465	XXX	16,568	XXX	78,360	XXX	106,943
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other			XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		In Good Standing With Restructured Terms			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
41.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
46.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
52.		Schedule DA Mortgages			XXX	0	(c)	0	(c)	0	(c)	0
53.		Total Mortgage Loans on Real Estate (Lines 51 + 52)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans				0	(c)	0	(c)	0	(c)	0
15.		Real Estate				0	(e)	0	(e)	0	(e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	4,893,242	XXX	XXX	4,893,242	0.0000	0	0.1300	636,121	0.1300	636,121
17.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)(Page 2, Line 2.2, Net Admitted Asset)	4,893,242	0	0	4,893,242	XXX	0	XXX	636,121	XXX	636,121
REAL ESTATE												
19.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
20.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
21.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
22.		Total Real Estate (Sum of Lines 19 through 21)	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond Characteristics (Sum of Lines 23 through 29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
32.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
45.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
50.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
58.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60.		Affiliated Other - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
64.		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit	0			0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
71.		Other Invested Assets - Schedule BA		XXX		0	0.0000	0	0.1300	0	0.1300	0
72.		Other Short-Term Invested Assets - Schedule DA		XXX		0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
74.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	0	0	0	0	XXX	0	XXX	0	XXX	0

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using the same factors and breakdowns used for directly owned real estate.

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts										
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other		
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %	
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																			
1. Premiums written	8,869,390	XXX	1,346,925	XXX	7,522,465	XXX		XXX		XXX		XXX		XXX		XXX		XXX	
2. Premiums earned	6,984,342	XXX	522,231	XXX	6,462,111	XXX		XXX		XXX		XXX		XXX		XXX		XXX	
3. Incurred claims	4,180,845	59.9	(7,622)	(1.5)	4,188,467	64.8	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
4. Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Incurred claims and cost containment expenses (Lines 3 and 4)	4,180,845	59.9	(7,622)	(1.5)	4,188,467	64.8	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
7. Commissions (a)	286,164	4.1	242,842	46.5	43,322	0.7		0.0		0.0		0.0		0.0		0.0		0.0	
8. Other general insurance expenses	2,166,935	31.0	325,040	62.2	1,841,895	28.5		0.0		0.0		0.0		0.0		0.0		0.0	
9. Taxes, licenses and fees	141,960	2.0	21,294	4.1	120,666	1.9		0.0		0.0		0.0		0.0		0.0		0.0	
10. Total other expenses incurred	2,595,059	37.2	589,176	112.8	2,005,883	31.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
12. Gain from underwriting before dividends or refunds	208,438	3.0	(59,323)	(11.4)	267,761	4.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
14. Gain from underwriting after dividends or refunds	208,438	3.0	(59,323)	(11.4)	267,761	4.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
DETAILS OF WRITE-INS																			
1101.																			
1102.																			
1103.																			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	10,291,381		10,291,381						
2. Advance premiums	0								
3. Reserve for rate credits	0								
4. Total premium reserves, current year	10,291,381	0	10,291,381	0	0	0	0	0	0
5. Total premium reserves, prior year	13,175,219	0	13,175,219	0	0	0	0	0	0
6. Increase in total premium reserves	(2,883,838)	0	(2,883,838)	0	0	0	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	0								
2. Reserve for future contingent benefits	0								
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	3,622,706	113,728	3,508,978	0	0	0	0	0	0
2. Total prior year	4,003,499	122,629	3,880,870	0	0	0	0	0	0
3. Increase	(380,793)	(8,901)	(371,892)	0	0	0	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	3,263,531	3,939	3,259,592						
1.2 On claims incurred during current year	1,298,107	(2,660)	1,300,767						
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	683,062		683,062						
2.2 On claims incurred during current year	2,939,644	113,728	2,825,916						
3. Test:									
3.1 Lines 1.1 and 2.1	3,946,593	3,939	3,942,654	0	0	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	4,003,499	122,629	3,880,870	0	0	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(56,906)	(118,690)	61,784	0	0	0	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	0								
2. Premiums earned	0								
3. Incurred claims	0								
4. Commissions	0								
B. Reinsurance Ceded:									
1. Premiums written	4,772,096	824,693	3,947,403						
2. Premiums earned	7,244,442	824,693	6,419,749						
3. Incurred claims	5,718,706	(64,342)	5,783,048						
4. Commissions	1,983,532	396,132	1,587,400						

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			9,899,551	9,899,551
2. Beginning Claim Reserves and Liabilities			8,171,972	8,171,972
3. Ending Claim Reserves and Liabilities			7,836,703	7,836,703
4. Claims Paid	0	0	10,234,820	10,234,820
B. Assumed Reinsurance:				
5. Incurred Claims.....				0
6. Beginning Claim Reserves and Liabilities				0
7. Ending Claim Reserves and Liabilities				0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims.....			5,718,706	5,718,706
10. Beginning Claim Reserves and Liabilities			4,826,675	4,826,675
11. Ending Claim Reserves and Liabilities			5,002,242	5,002,242
12. Claims Paid	0	0	5,543,139	5,543,139
D. Net:				
13. Incurred Claims.....	0	0	4,180,845	4,180,845
14. Beginning Claim Reserves and Liabilities	0	0	3,345,297	3,345,297
15. Ending Claim Reserves and Liabilities	0	0	2,834,461	2,834,461
16. Claims Paid	0	0	4,691,681	4,691,681
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			4,180,845	4,180,845
18. Beginning Reserves and Liabilities			3,345,297	3,345,297
19. Ending Reserves and Liabilities			2,834,461	2,834,461
20. Paid Claims and Cost Containment Expenses	0	0	4,691,681	4,691,681

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Paid Losses	7 Unpaid Losses
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FLORIDA	19,794	
0199999. Life and Annuity - Affiliates					19,794	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PUERTO RICO	105,867	441,383
65951	35-1005090	10/01/2006	MERIT LIFE INSURANCE COMPANY	FLORIDA	(150,546)	57,926
0299999. Life and Annuity - Non-Affiliates					(44,679)	499,309
0399999. Totals - Life and Annuity					(24,885)	499,309
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FLORIDA	41,036	97,119
60275	59-0676017	01/01/2008	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FLORIDA	48,141	
0499999. Accident and Health Affiliates					89,177	97,119
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PUERTO RICO	375,084	1,801,038
65951	35-1005090	10/01/2006	MERIT LIFE INSURANCE COMPANY	INDIANA	322,147	51,374
77054	66-0402309	03/01/1991	PUERTO RICAN AMERICAN LIFE INSURANCE COMPANY	PUERTO RICO	1,127	
0599999. Accident and Health - Non-Affiliates					698,358	1,852,412
0699999. Totals - Accident and Health					787,535	1,949,531
0799999 Totals - Life, Annuity and Accident and Health					762,650	2,448,840

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FLORIDA	OTH/G	52,660,552	1,522,985	2,049,939	691,599				
0199999. Authorized General Account, Affiliates						52,660,552	1,522,985	2,049,939	691,599	0	0	0	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PUERTO RICO	OTH/G	674,993,291	10,028,270	11,000,300	5,806,457				
65951	35-1005090	10/01/2006	MERIT LIFE INSURANCE COMPANY	INDIANA	OTH/G	59,595,732	1,157,232	1,261,628	585,415				
77054	66-0402309	03/01/1991	PUERTO RICAN AMERICAN LIFE INSURANCE COMPANY	PUERTO RICO	OTH/G				0				
0299999. Authorized General Account, Non-Affiliates						734,589,023	11,185,502	12,261,928	6,391,872	0	0	0	0
0399999. Total Authorized General Account						787,249,575	12,708,487	14,311,867	7,083,471	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						787,249,575	12,708,487	14,311,867	7,083,471	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1599999 - Totals						787,249,575	12,708,487	14,311,867	7,083,471	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	10 Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
60275	59-0676017	10/01/1991	AMERICAN BANKERS LIFE ASSURANCE COMPANY	FLORIDA	OTH/G	677,095	603,738	321,579				
10111	59-0593886	01/01/2008	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	FLORIDA	OTH/G	(290,578)	622,533	127,379				
0199999. Authorized General Account, Affiliates						386,517	1,226,271	448,958	0	0	0	0
11876	66-0631195	03/01/2004	POPULAR LIFE RE	PUERTO RICO	OTH/G	3,755,255	6,817,477	1,342,199				
65951	35-1005090	10/01/2006	MERIT LIFE INSURANCE COMPANY	INDIANA	OTH/G	630,324	1,587,267	311,627				
0299999. Authorized General Account, Non-Affiliates						4,385,579	8,404,744	1,653,826	0	0	0	0
0399999. Total Authorized General Account						4,772,096	9,631,015	2,102,784	0	0	0	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	0
0799999. Total Authorized and Unauthorized General Account						4,772,096	9,631,015	2,102,784	0	0	0	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	0
1599999 - Totals						4,772,096	9,631,015	2,102,784	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total Cols. (5 + 6 + 7)	9 Letters of Credit	10 Trust Agreements	11 Funds Deposited by and Withheld from Reinsurers	12 Other	13 Miscellaneous Balances (Credit)	14 Sum of Cols. 9+10+11+12+13 but not in Excess of Col. 8
NONE													
1199999 - Total													

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2010	2 2009	3 2008	4 2007	5 2006
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	11,856	12,837	25,230	18,796	22,485
2. Commissions and reinsurance expense allowances	5,624	6,034	11,325	9,150	11,904
3. Contract claims	9,085	7,694	6,511	5,274	4,148
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	(4,741)	(4,445)	6,175	819	4,081
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	0	0	0	0	0
9. Aggregate reserves for life and accident and health contracts	24,442	29,184	33,628	27,458	26,639
10. Liability for deposit-type contracts					
11. Contract claims unpaid	2,673	1,970	2,324	2,143	2,128
12. Amounts recoverable on reinsurance	763	725	393	366	268
13. Experience rating refunds due or unpaid	0	0	0	0	0
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances unpaid				0	0
16. Unauthorized reinsurance offset	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)	0	0	0	0	0
18. Letters of credit (L)	0	0	0	0	0
19. Trust agreements (T)	0	0	0	0	0
20. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	45,664,943		45,664,943
2. Reinsurance (Line 16)	762,650	(762,650)	0
3. Premiums and considerations (Line 15)	177,007	0	177,007
4. Net credit for ceded reinsurance	XXX	27,877,619	27,877,619
5. All other admitted assets (balance)	619,678		619,678
6. Total assets excluding Separate Accounts (Line 26)	47,224,278	27,114,969	74,339,247
7. Separate Account assets (Line 27)	0		0
8. Total assets (Line 28)	47,224,278	27,114,969	74,339,247
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	24,048,798	24,442,287	48,491,085
10. Liability for deposit-type contracts (Line 3)			0
11. Claim reserves (Line 4)	2,249,719	2,672,682	4,922,401
12. Policyholder dividends/reserves (Lines 5 through 7)	0		0
13. Premium & annuity considerations received in advance (Line 8)	0		0
14. Other contract liabilities (Line 9)	982,267		982,267
15. Reinsurance in unauthorized companies (Line 24.02)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03)			0
17. All other liabilities (balance)	2,793,757		2,793,757
18. Total liabilities excluding Separate Accounts (Line 26)	30,074,542	27,114,969	57,189,510
19. Separate Account liabilities (Line 27)			0
20. Total liabilities (Line 28)	30,074,542	27,114,969	57,189,510
21. Capital & surplus (Line 38)	17,149,736	XXX	17,149,736
22. Total liabilities, capital & surplus (Line 39)	47,224,278	27,114,969	74,339,246
NET CREDIT FOR CEDED REINSURANCE			
23. Contract reserves	24,442,287		
24. Claim reserves	2,672,682		
25. Policyholder dividends/reserves	0		
26. Premium & annuity considerations received in advance	0		
27. Liability for deposit-type contracts	0		
28. Other contract liabilities	0		
29. Reinsurance ceded assets	762,650		
30. Other ceded reinsurance recoverables	0		
31. Total ceded reinsurance recoverables	27,877,619		
32. Premiums and considerations	0		
33. Reinsurance in unauthorized companies	0		
34. Funds held under reinsurance treaties with unauthorized reinsurers	0		
35. Other ceded reinsurance payables/offsets	0		
36. Total ceded reinsurance payable/offsets	0		
37. Total net credit for ceded reinsurance	27,877,619		

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only		6	7	
		2	3	4	5			
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1. Alabama	AL	N				0		
2. Alaska	AK	N				0		
3. Arizona	AZ	N				0		
4. Arkansas	AR	N				0		
5. California	CA	N				0		
6. Colorado	CO	N				0		
7. Connecticut	CT	N				0		
8. Delaware	DE	N				0		
9. District of Columbia	DC	N				0		
10. Florida	FL	N				0		
11. Georgia	GA	N				0		
12. Hawaii	HI	N				0		
13. Idaho	ID	N				0		
14. Illinois	IL	N				0		
15. Indiana	IN	N				0		
16. Iowa	IA	N				0		
17. Kansas	KS	N				0		
18. Kentucky	KY	N				0		
19. Louisiana	LA	N				0		
20. Maine	ME	N				0		
21. Maryland	MD	N				0		
22. Massachusetts	MA	N				0		
23. Michigan	MI	N				0		
24. Minnesota	MN	N				0		
25. Mississippi	MS	N				0		
26. Missouri	MO	N				0		
27. Montana	MT	N				0		
28. Nebraska	NE	N				0		
29. Nevada	NV	N				0		
30. New Hampshire	NH	N				0		
31. New Jersey	NJ	N				0		
32. New Mexico	NM	N				0		
33. New York	NY	N				0		
34. North Carolina	NC	N				0		
35. North Dakota	ND	N				0		
36. Ohio	OH	N				0		
37. Oklahoma	OK	N				0		
38. Oregon	OR	N				0		
39. Pennsylvania	PA	N				0		
40. Rhode Island	RI	N				0		
41. South Carolina	SC	N				0		
42. South Dakota	SD	N				0		
43. Tennessee	TN	N				0		
44. Texas	TX	N				0		
45. Utah	UT	N				0		
46. Vermont	VT	N				0		
47. Virginia	VA	N				0		
48. Washington	WA	N				0		
49. West Virginia	WV	N				0		
50. Wisconsin	WI	N				0		
51. Wyoming	WY	N				0		
52. American Samoa	AS	N				0		
53. Guam	GU	N				0		
54. Puerto Rico	PR	L	11,743,248	0	8,567,424	0	20,310,672	0
55. U.S. Virgin Islands	VI	L	388,065	0	301,967	0	690,032	0
56. Northern Mariana Islands	MP	N					0	
57. Canada	CN	N					0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal	(a) 2		12,131,313	0	8,869,391	0	21,000,704	0
90. Reporting entity contributions for employee benefits plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		12,131,313	0	8,869,391	0	21,000,704	0
96. Plus reinsurance assumed	XXX						0	
97. Totals (All Business)	XXX		12,131,313	0	8,869,391	0	21,000,704	0
98. Less reinsurance ceded	XXX		7,083,471		4,772,096		11,855,567	
99. Totals (All Business) less Reinsurance Ceded	XXX		5,047,842	0	(b) 4,097,295	0	9,145,137	0
DETAILS OF WRITE-INS								
5801.	XXX							
5802.	XXX							
5803.	XXX							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated by states were they are written

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	0	0			0	0
2. Alaska	AK	0	0			0	0
3. Arizona	AZ	0	0			0	0
4. Arkansas	AR	0	0			0	0
5. California	CA	0	0			0	0
6. Colorado	CO	0	0			0	0
7. Connecticut	CT	0	0			0	0
8. Delaware	DE	0	0			0	0
9. District of Columbia	DC	0	0			0	0
10. Florida	FL	0	0			0	0
11. Georgia	GA	0	0			0	0
12. Hawaii	HI	0	0			0	0
13. Idaho	ID	0	0			0	0
14. Illinois	IL	0	0			0	0
15. Indiana	IN	0	0			0	0
16. Iowa	IA	0	0			0	0
17. Kansas	KS	0	0			0	0
18. Kentucky	KY	0	0			0	0
19. Louisiana	LA	0	0			0	0
20. Maine	ME	0	0			0	0
21. Maryland	MD	0	0			0	0
22. Massachusetts	MA	0	0			0	0
23. Michigan	MI	0	0			0	0
24. Minnesota	MN	0	0			0	0
25. Mississippi	MS	0	0			0	0
26. Missouri	MO	0	0			0	0
27. Montana	MT	0	0			0	0
28. Nebraska	NE	0	0			0	0
29. Nevada	NV	0	0			0	0
30. New Hampshire	NH	0	0			0	0
31. New Jersey	NJ	0	0			0	0
32. New Mexico	NM	0	0			0	0
33. New York	NY	0	0			0	0
34. North Carolina	NC	0	0			0	0
35. North Dakota	ND	0	0			0	0
36. Ohio	OH	0	0			0	0
37. Oklahoma	OK	0	0			0	0
38. Oregon	OR	0	0			0	0
39. Pennsylvania	PA	0	0			0	0
40. Rhode Island	RI	0	0			0	0
41. South Carolina	SC	0	0			0	0
42. South Dakota	SD	0	0			0	0
43. Tennessee	TN	0	0			0	0
44. Texas	TX	0	0			0	0
45. Utah	UT	0	0			0	0
46. Vermont	VT	0	0			0	0
47. Virginia	VA	0	0			0	0
48. Washington	WA	0	0			0	0
49. West Virginia	WV	0	0			0	0
50. Wisconsin	WI	0	0			0	0
51. Wyoming	WY	0	0			0	0
52. American Samoa	AS	0	0			0	0
53. Guam	GU	0	0			0	0
54. Puerto Rico	PR	11,743,248	0			0	11,743,248
55. U.S. Virgin Islands	VI	388,065	0			0	388,065
56. Northern Mariana Islands	MP	0	0			0	0
57. Canada	CN	0	0			0	0
58. Aggregate Other Alien	OT	0	0			0	0
59. Total		12,131,313	0	0	0	0	12,131,313

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

Assurant, Inc.

Owns 100% of Family Considerations, Inc.	FEI 58-2315775 - GA
Owns 100% of FamilySide, Inc.	CANADA
Owns 100% of Florida Office Corp.	FEI 13-3896525 - DE
Owns 100% of GP Legacy Place, Inc.	FEI 13-3882719 - DE
Owns 100% of Insureco, Inc.	FEI 33-0658229 - CA
Owns 100% of Interfinancial Inc.	FEI 13-3036467 - GA
Owns 100% of Union Security Life Insurance Company of New York	FEI 13-2699219; NAIC 81477 - NY

Insureco, Inc.

Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd.	FEI 03-0387721 - TURKS & CAICOS
Owns 100% of Insureco Agency & Insurance Services, Inc. (CA)	FEI 95-3097622 - CA

Interfinancial Inc.

Owns 100% of ALOC Holdings ULC	CANADA
Owns 100% of American Bankers Insurance Group	FEI 59-1985922 - FL
Owns 100% of American Memorial Life Insurance Company	FEI 46-0260270; NAIC 67989 - SD
Owns 100% of American Security Insurance Company	FEI 58-1529575; NAIC 42978 - DE
Owns 100% of Denticare of Alabama, Inc.	FEI 59-3063687; NAIC 12880 - AL
Owns 100% of Disability Reinsurance Management Services, Inc.	FEI 01-0483086 - DE
Owns 100% of Guardian Travel, Inc.	FEI 59-2519974 - FL
Owns 100% of John Alden Financial Corporation	FEI 59-2840712 - DE
Owns 100% of Mortgage Group Reinsurance, Ltd.	FEI 20-0101110 - BERMUDA
Owns 100% of SSDC Services Corp. (fka SSDC Corp.)	FEI 38-3357459 - DE
Owns 100% of Time Insurance Company	FEI 39-0658730; NAIC 69477 - WI
Owns 100% of TrackSure Insurance Agency, Inc.	FEI 33-0388029 - CA
Owns 100% of UDC Dental California, Inc.	FEI 33-0360239; NAIC 52031 - CA
Owns 100% of UDC Ohio, Inc.	FEI 74-2609036; NAIC 52022 - OH
Owns 100% of Union Security DentalCare of Georgia, Inc.	FEI 58-1909945 - GA
Owns 100% of Union Security DentalCare of New Jersey, Inc.	FEI 52-1565653; NAIC 11244 - NJ
Owns 100% of Union Security Insurance Company	FEI 81-0170040; NAIC 70408 - KS
Owns 100% of United Dental Care of Arizona, Inc.	FEI 86-0517444; NAIC 47708 - AZ
Owns 100% of United Dental Care of Colorado, Inc.	FEI 86-0631335; NAIC 52032 - CO
Owns 100% of United Dental Care of Michigan, Inc.	FEI 38-2833988; NAIC 11111 - MI
Owns 100% of United Dental Care of Missouri, Inc.	FEI 75-2481527; NAIC 47044 - MO
Owns 100% of United Dental Care of New Mexico, Inc.	FEI 86-0384270; NAIC 47042 - NM

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of United Dental Care of Texas, Inc.	FEI 75-2076282; NAIC 95142 - TX
	Owns 100% of United Dental Care of Utah, Inc.	FEI 75-2635404; NAIC 95450 - UT
ALOC Holdings ULC		
	Owns 100% of Assurant Life of Canada	CANADA
American Security Insurance Company		
	Owns 100% of Standard Guaranty Insurance Company	FEI 58-1529579; NAIC 42986 - DE
John Alden Financial Corporation		
	Owns 100% of John Alden Life Insurance Company	FEI 41-0999752; NAIC 65080 - WI
	Owns 100% of NSM Sales Corporation	FEI 65-0416844 - NV
John Alden Life Insurance Company		
	Owns 100% of North Star Marketing Corporation	FEI 59-2394561 - OH
Time Insurance Company		
	Owns 100% of National Insurance Institute, LLC	FEI 83-0408679 - WI
Union Security Insurance Company		
	Owns 100% of Dental Health Alliance, LLC	FEI 13-3830846 - DE
American Bankers Insurance Group, Inc.		
	Owns 100% of ABI International	CAYMAN ISLANDS
	Owns 100% of American Bankers Dominicana, S.A.	DOMINICAN REPUBLIC
	Owns 100% of American Bankers Insurance Company of Florida	FEI 59-0593886; NAIC 10111 - FL
	Owns 100% of American Bankers Life Assurance Company of Florida	FEI 59-0676017; NAIC 60275 - FL
	Owns 100% of American Bankers Management Company, Inc	FEI 65-0597010 - FL
	Owns 100% of American Reliable Insurance Company	FEI 41-0735002; NAIC 19615 - AZ
	Owns 100% of Assurant Service Protection, Inc.	FEI 26-3914986 - OK
	Owns 100% of Assurant Services Canada, Inc.	CANADA
	Owns 100% of Bankers Atlantic Reinsurance Company	FEI 98-0152782 - TURKS & CAICOS
	Owns 100% of Federal Warranty Service Corporation	FEI 36-3596362 - IL
	Owns 100% of Guardian Investment Services, Inc.	FEI 59-2720545 - FL
	Owns 100% of International Financial Group, Inc.	FEI 75-2533456 - TX
	Owns 100% of MSDiversified Corp.	FEI 64-0660045 - MS
	Owns 100% of National Insurance Agency	FEI 59-1357775 - FL

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

Owns 100% of Quail Roost Properties, Inc.	FEI 59-1414202 - FL
Owns 49% of Signal Holdings LLC	FEI 47-0876083 - PA
Owns 100% of Sureway, Inc.	FEI 59-1532747 - DE
Owns 100% of TS Holdings, Inc.	FEI 30-0080387 - DE
Owns 100% of Voyager Group, Inc.	FEI 59-1236556 - FL
Owns 100% of Voyager Service Warranties, Inc.	FEI 59-2675787 - FL

ABIG Holding de Espana, S.L.

Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
Owns 95% of Assurant Services Argentina, S.A.	ARGENTINA
Owns 100% of Assurant Holding de Puerto Rico, Inc.	PUERTO RICO
Owns 99% of Assurant Seguradora S.A.	BRASIL
Owns 99% of Assurant Services Brasil, Limitada	BRASIL
Owns 100% of Assurant Services de Chile, SpA	CHILE
Owns 98% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
Owns 99% of Rolim Consult S.A.	BRASIL

ABI International

Owns 100% of Assurant Group, Limited	UNITED KINGDOM
Owns 100% of American Bankers International Division, Inc.	FEI 66-0568288 - PR

American Bankers General Agency, Inc.

Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
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American Bankers Insurance Company of Florida

Owns 100% of American Bankers General Agency, Inc.	FEI 74-2135158 - TX
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American Bankers International Division, Inc.

Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima	ARGENTINA
Owns 5% of Assurant Services Argentina, S.A.	ARGENTINA
Owns 49% of Assurant Danos Mexico S.A.	MEXICO
Owns 1% of Assurant Seguradora S.A.	BRASIL
Owns 1% of Assurant Services Brasil, Limitada	BRASIL
Owns 2% of Assurant Servicios de Mexico, S.A. de CV	MEXICO
Owns 100% of Assurant Services of Puerto Rico, Inc.	FEI 66-0520042 - PR
Owns 49% of Assurant Vida Mexico S.A.	MEXICO
Owns 74% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

	Owns 100% of ABIG Holding de Espana, S.L. Owns 100% of Caribbean American Life Assurance Company Owns 1% of Rolim Consult S.A.	SPAIN FEI 66-0448783; NAIC 73156 - PR BRASIL
American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc.	FEI 65-0597011 - DE
American Reliable Insurance Company	Owns 100% of U.S. Insurance Services, Inc.	FEI 59-3717622 - FL
Assurant Group LTD	Owns 100% of Adminicle Limited Owns 100% of Assurant Direct Limited Owns 100% of Assurant General Insurance Limited Owns 100% of Assurant Life Limited Owns 100% of Assurant Services (UK) Limited Owns 100% of Assurant Intermediary Ltd. Owns 100% of Assurant Deutschland GmbH Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l. Owns 100% of Assurant Services Italia s.r.l. Owns 100% of Assurant Solutions Spain, S.A. Owns 100% of Assurant Services Ireland, Ltd. Owns 100% of ENSCO 778 Limited	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM GERMANY ITALY ITALY SPAIN IRELAND UNITED KINGDOM
Assurant Holding de Puerto Rico, Inc.	Owns 51% of Assurant Danos Mexico S.A. Owns 51% of Assurant Vida Mexico S.A.	MEXICO MEXICO
Assurant Services Canada, Inc.	Owns 100% of 3422151 Canada, Inc.	CANADA
Adminicle Limited	Owns 100% of Key Adminicle Limited	UNITED KINGDOM
3422151 Canada, Inc.	Owns 100% of Preferred Benefits Alliance, Inc. Owns 100% of Direct Marketing Centre, Inc.	CANADA CANADA

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART**

Caribbean American Life Assurance Company	Owns 26% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
Federal Warranty Service Corporation	Owns 80% of Service Delivery Advantage, LLC	FEI 61-1455870 - IL
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc.	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited.	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE
Telecom Re, Inc.	Owns 51% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	39-1126612	Assurant, Inc.	886,200,000	12,000,000			597,119,613				1,495,319,613	
	58-2315775	Family Considerations, Inc.					(12,273)				(12,273)	
		FamilySide, Inc.					(8,119)				(8,119)	
	33-0658229	Insureco, Inc.					240,000				240,000	
	13-3036467	Interfinancial Inc.	(26,700,000)								(26,700,000)	
81477	13-2699219	Union Security Life Insurance Company of New York	(15,000,000)				(11,895,355)	1,758,540			(25,136,815)	2,274
	03-0387721	Assurant Reinsurance of Turks & Caicos, Ltd.						22,710,059			22,710,059	(25,277,354)
	59-1985922	American Bankers Insurance Group	(17,500,000)	(2,000,000)			(506,570)				(20,006,570)	
67989	46-0260270	American Memorial Life Insurance Company	(20,000,000)	(12,000,000)			(19,115,074)				(51,115,074)	
42978	58-1529575	American Security Insurance Company	(421,000,000)				(227,862,009)	(23,203,614)			(672,065,623)	31,336,832
12880	59-3063687	Denticare of Alabama, Inc.					(18,868)				(18,868)	
	01-0483086	Disability Reinsurance Management Services, Inc.					26,014,218				26,014,218	
	59-2519974	Guardian Travel, Inc.					(12,000)				(12,000)	
	38-3357459	SSDC Services Corp. (fka SSDC Corp.)					652,364				652,364	
69477	39-0658730	Time Insurance Company					25,820,209	(205,172)			25,615,037	145,947
	33-0388029	TrackSure Insurance Agency, Inc.					(348,054)				(348,054)	
52031	33-0360239	UDC Dental California, Inc.					(503,592)				(503,592)	
52022	74-2609036	UDC Ohio, Inc.					(168,917)				(168,917)	
	58-1909945	Union Security DentalCare of Georgia, Inc.										
							(544,746)				(544,746)	
11244	52-1565653	Union Security DentalCare of New Jersey, Inc.					(59,636)				(59,636)	
	81-0170040	Union Security Insurance Company	(58,000,000)				(86,365,663)	(5,000,452)			(149,366,115)	1,507,821
47708	86-0517444	United Dental Care of Arizona, Inc.	(1,000,000)				(1,017,374)				(2,017,374)	
52032	86-0631335	United Dental Care of Colorado, Inc.					(466,629)				(466,629)	
11111	38-2833988	United Dental Care of Michigan, Inc.					(126,135)				(126,135)	
47044	75-2481527	United Dental Care of Missouri, Inc.					(444,101)				(444,101)	
47042	86-0384270	United Dental Care of New Mexico, Inc.					(87,826)				(87,826)	
95142	75-2076282	United Dental Care of Texas, Inc.					(2,977,180)				(2,977,180)	
95450	75-2635404	United Dental Care of Utah, Inc.					(43,565)				(43,565)	
		Assurant Life of Canada					(9,920,414)				(9,920,414)	
42986	58-1529579	Standard Guaranty Insurance Company	(29,000,000)				(49,500,792)	799,955			(77,700,837)	(8,920,674)
65080	41-0999752	John Alden Life Insurance Company	(6,000,000)				(93,615,225)				(99,615,225)	
	65-0416844	NSM Sales Corporation					(986,224)				(986,224)	
	13-3830846	Dental Health Alliance, LLC					(328,447)				(328,447)	
10111	59-0593886	American Bankers Insurance Company of Florida	(115,000,000)	(86,000)			(42,713,411)	(313,352)			(158,112,763)	(39,614,307)
60275	59-0676017	American Bankers Life Assurance Company of Florida	(53,000,000)				52,855,388	75,090,282			74,945,670	(3,461,221)
	65-0597010	American Bankers Management Company, Inc					(36,407,932)				(36,407,932)	
19615	41-0735002	American Reliable Insurance Company	(27,000,000)				(5,762,595)	(78,890,639)			(111,653,234)	69,431,653

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	26-3914986	Assurant Service Protection, Inc.					(336,175)				(336,175)	
	98-0152782	Bankers Atlantic Reinsurance Company	(8,000,000)				(4,634,928)	73,311,056			60,676,128	(65,580,943)
	36-3596362	Federal Warranty Service Corporation	(78,000,000)				(74,956,278)				(152,956,278)	
	59-1532747	Sureway, Inc.	(8,000,000)				(12,399,127)				(20,399,127)	
	59-2675787	Voyager Service Warranties, Inc.					21,942				21,942	
		Assurant Argentina Compania de Seguros Sociedad Anonima					(8,760)	(2,641,736)			(2,650,496)	(865,212)
		Assurant Group, Limited					(29,100)				(29,100)	
	66-0568288	American Bankers International Division, Inc.	4,500,000								4,500,000	
28843	74-2289453	Reliable Lloyds Insurance Company					(561,208)	4,020,597			3,459,389	45,015,934
	74-2135158	American Bankers General Agency, Inc.		86,000							86,000	
		Assurant Danos Mexico S.A.						(2,329,313)			(2,329,313)	2,370,231
		Assurant Vida Mexico S.A.						(7,089,534)			(7,089,534)	(286,172)
30590	66-0481184	Caribbean American Property Insurance Company	(1,000,000)					(1,011,996)			(2,011,996)	116,767
73156	66-0448783	Caribbean American Life Assurance Company	(3,500,000)				(11,496)	(510,160)			(4,021,656)	3,457,089
	65-0597011	Consumer Assist Network Association, Inc.					(1,106,938)				(1,106,938)	
		Assurant Deutschland GmbH					(4,140)				(4,140)	
		Assurant Italia Agenzia di Assicurazioni s.r.l.					(2,796)				(2,796)	
	64-0906751	United Service Protection Corporation					(482,482)				(482,482)	
	59-1794848	United Service Protection, Inc.					(6,038,564)				(6,038,564)	
	04-3706805	CWork Solutions, LP					(506,336)				(506,336)	
	22-2623205	The Signal LP					(894,133)				(894,133)	
		Assurant Consulting Company, Limited.					(3,168)				(3,168)	
	47-0876083	Signal Holdings LLC					6,381				6,381	
40428	58-1455416	Voyager Indemnity Insurance Company	(3,000,000)	2,000,000			(8,935,760)	(56,494,521)			(66,430,281)	(9,378,665)
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	SEE EXPLANATION
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	SEE EXPLANATION
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	SEE EXPLANATION
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
 - 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
 - 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
 - 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
 - 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
 - 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
 - 33. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? SEE EXPLANATION
 - 34. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION
 - 35. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION
- APRIL FILING**
- 36. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
 - 37. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
 - 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? YES
 - 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
 - 40. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
 - 41. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
 - 42. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
 - 43. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- AUGUST FILING**
- 44. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? NO
- Explanations:
- 1. To be filed by March 31 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
 - 3. To be filed by March 31 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
 - 12. Not applicable
 - 13. Not applicable
 - 14. Not applicable
 - 15. Not applicable
 - 16. Not applicable
 - 17. Not applicable
 - 18. Not applicable
 - 19. Not applicable
 - 20. Not applicable
 - 21. Not applicable
 - 22. Not applicable
 - 23. Not applicable
 - 24. Not applicable
 - 25. Not applicable
 - 26. Not applicable
 - 27. Not applicable
 - 28. Not applicable
 - 29. Not applicable
 - 30. Not applicable
 - 31. Not applicable
 - 32. Not applicable
 - 33. Not applicable
 - 34. To be filed by March 31 as required by the Commissioner of Insurance of the Commonwealth of Puerto Rico
 - 35. This line of business is not written by the Company
 - 36. This line of business is not written by the Company
 - 37. Not applicable
 - 40. Not applicable
 - 41. Not applicable
 - 42. Not applicable
 - 43. Not applicable

Bar Codes:

- 44. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]



OVERFLOW PAGE FOR WRITE-INS

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities		0.000		0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies		0.000		0.000
1.22 Issued by U.S. government sponsored agencies		0.000		0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000		0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	2,745,000	6.011	2,745,000	6.011
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000		0.000
1.43 Revenue and assessment obligations	6,307,862	13.813	6,307,862	13.813
1.44 Industrial development and similar obligations		0.000		0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA		0.000		0.000
1.512 Issued or guaranteed by FNMA and FHLMC	8,893,006	19.474	8,893,006	19.474
1.513 All other		0.000		0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	9,935,488	21.757	9,935,488	21.757
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000		0.000
1.523 All other		0.000		0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000		0.000
2.2 Unaffiliated non-U.S. securities (including Canada)	554,060	1.213	554,060	1.213
2.3 Affiliated securities	614,051	1.345	614,051	1.345
3. Equity interests:				
3.1 Investments in mutual funds		0.000		0.000
3.2 Preferred stocks:				
3.21 Affiliated		0.000		0.000
3.22 Unaffiliated		0.000		0.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	4,893,242	10.716	4,893,242	10.716
3.32 Unaffiliated		0.000		0.000
3.4 Other equity securities:				
3.41 Affiliated		0.000		0.000
3.42 Unaffiliated		0.000		0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated		0.000		0.000
3.52 Unaffiliated		0.000		0.000
4. Mortgage loans:				
4.1 Construction and land development		0.000		0.000
4.2 Agricultural		0.000		0.000
4.3 Single family residential properties		0.000		0.000
4.4 Multifamily residential properties		0.000		0.000
4.5 Commercial loans		0.000		0.000
4.6 Mezzanine real estate loans		0.000		0.000
5. Real estate investments:				
5.1 Property occupied by company		0.000	0	0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000	0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0	0.000
6. Contract loans		0.000	0	0.000
7. Receivables for securities		0.000	0	0.000
8. Cash, cash equivalents and short-term investments	11,722,234	25.670	11,722,234	25.670
9. Other invested assets		0.000		0.000
10. Total invested assets	45,664,943	100.000	45,664,943	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	39,787,521
2.	Cost of bonds and stocks acquired, Part 3, Column 7	
3.	Accrual of discount	161,251
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	1,869,320
	4.4. Part 4, Column 11	0
		1,869,320
5.	Total gain (loss) on disposals, Part 4, Column 19	124,190
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	7,978,987
7.	Deduct amortization of premium	20,589
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	33,942,706
11.	Deduct total nonadmitted amounts	0
12.	Statement value at end of current period (Line 10 minus Line 11)	33,942,706

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	0	0	0	0
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,745,000	2,764,819	2,745,000	2,745,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	25,136,355	26,296,198	24,853,945	28,221,180
Industrial and Miscellaneous, Credit Tenant Loans and Hybrid Securities (unaffiliated)	8. United States	554,060	602,965	566,219	500,000
	9. Canada	614,052	650,922	615,930	600,000
	10. Other Countries	0	0	0	0
	11. Totals	1,168,112	1,253,887	1,182,149	1,100,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	29,049,467	30,314,904	28,781,094	32,066,180
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	0
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	4,893,242	4,893,242	2,726,000	
	25. Total Common Stocks	4,893,242	4,893,242	2,726,000	
	26. Total Stocks	4,893,242	4,893,242	2,726,000	
	27. Total Bonds and Stocks	33,942,709	35,208,146	31,507,094	

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	493,000	0	0	0	0	493,000	1.7	4,612,139	12.0	493,000	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	493,000	0	0	0	0	493,000	1.7	4,612,139	12.0	493,000	0
2. All Other Governments											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	1,105,002	1,639,998	0	2,745,000	9.3	2,745,000	7.2	2,745,000	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	1,105,002	1,639,998	0	2,745,000	9.3	2,745,000	7.2	2,745,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	6,889,059	9,314,599	1,862,546	2,475,815	4,594,334	25,136,353	85.1	28,247,220	73.7	25,136,353	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	6,889,059	9,314,599	1,862,546	2,475,815	4,594,334	25,136,353	85.1	28,247,220	73.7	25,136,353	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	0	0	0	0	614,052	614,052	2.1	2,171,510	5.7	0	614,052
6.2 Class 2	0	0	0	554,060	0	554,060	1.9	555,732	1.4	554,060	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	0	0	554,060	614,052	1,168,112	4.0	2,727,242	7.1	554,060	614,052
7. Credit Tenant Loans											
7.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Hybrid Securities											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 7,382,059	9,314,599	1,862,546	2,475,815	5,208,386	26,243,405	88.8	XXX	XXX	25,629,353	614,052
10.2 Class 2	(d) 0	0	1,105,002	2,194,058	0	3,299,060	11.2	XXX	XXX	3,299,060	0
10.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	7,382,059	9,314,599	2,967,548	4,669,873	5,208,386	(b) 29,542,465	100.0	XXX	XXX	28,928,413	614,052
10.8 Line 10.7 as a % of Col. 6	25.0	31.5	10.0	15.8	17.6	100.0	XXX	XXX	XXX	97.9	2.1
11. Total Bonds Prior Year											
11.1 Class 1	5,411,625	18,037,819	2,865,781	2,989,315	5,726,329	XXX	XXX	35,030,869	91.4	33,379,646	1,651,223
11.2 Class 2	0	0	537,117	2,763,615	0	XXX	XXX	3,300,732	8.6	3,300,732	0
11.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	5,411,625	18,037,819	3,402,898	5,752,930	5,726,329	XXX	XXX	(b) 38,331,601	100.0	36,680,378	1,651,223
11.8 Line 11.7 as a % of Col. 8	14.1	47.1	8.9	15.0	14.9	XXX	XXX	100.0	XXX	95.7	4.3
12. Total Publicly Traded Bonds											
12.1 Class 1	7,382,059	9,314,599	1,862,546	2,475,815	4,594,334	25,629,353	86.8	33,379,646	87.1	25,629,353	XXX
12.2 Class 2	0	0	1,105,002	2,194,057	0	3,299,059	11.2	3,300,732	8.6	3,299,059	XXX
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	7,382,059	9,314,599	2,967,548	4,669,872	4,594,334	28,928,412	97.9	36,680,378	95.7	28,928,412	XXX
12.8 Line 12.7 as a % of Col. 6	25.5	32.2	10.3	16.1	15.9	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	25.0	31.5	10.0	15.8	15.6	97.9	XXX	XXX	XXX	97.9	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	0	0	0	0	614,052	614,052	2.1	1,651,223	4.3	XXX	614,052
13.2 Class 2	0	0	0	1	0	1	0.0	0	0.0	XXX	1
13.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	1	614,052	614,053	2.1	1,651,223	4.3	XXX	614,053
13.8 Line 13.7 as a % of Col. 6	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.0	0.0	0.0	0.0	2.1	2.1	XXX	XXX	XXX	XXX	2.1

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	493,000	0	0	0	0	493,000	1.7	4,612,139	12.0	493,000	0
1.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	493,000	0	0	0	0	493,000	1.7	4,612,139	12.0	493,000	0
2. All Other Governments											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	0	1,105,002	1,639,998	0	2,745,000	9.3	2,745,000	7.2	2,745,000	0
3.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	1,105,002	1,639,998	0	2,745,000	9.3	2,745,000	7.2	2,745,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	0	0	0	1,741,697	4,566,164	6,307,861	21.4	6,310,761	16.5	6,307,861	0
5.2 Single Class Mortgage-Backed /Asset Backed Securities	1,898,926	4,369,244	1,862,546	734,118	28,170	8,893,004	30.1	12,017,215	31.4	8,893,005	(1)
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	4,990,134	4,945,354	0	0	0	9,935,488	33.6	9,919,244	25.9	9,935,488	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	6,889,060	9,314,598	1,862,546	2,475,815	4,594,334	25,136,353	85.1	28,247,220	73.7	25,136,354	(1)

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	0	0	0	554,060	614,052	1,168,112	4.0	2,727,242	7.1	554,060	614,052
6.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	0	0	554,060	614,052	1,168,112	4.0	2,727,242	7.1	554,060	614,052
7. Credit Tenant Loans											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Single Class Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Hybrid Securities											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
8.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
8.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	493,000	0	1,105,002	3,935,755	5,180,216	10,713,973	36.3	XXX	XXX	10,099,921	614,052
10.2 Single Class Mortgage-Backed /Asset Backed Securities	1,898,926	4,369,244	1,862,546	734,118	28,170	8,893,004	30.1	XXX	XXX	8,893,005	(1)
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	4,990,134	4,945,354	0	0	0	9,935,488	33.6	XXX	XXX	9,935,488	0
10.4 Other	0	0	0	0	0	0	0.0	XXX	XXX	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 Other	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.7 Totals	7,382,060	9,314,598	2,967,548	4,669,873	5,208,386	29,542,465	100.0	XXX	XXX	28,928,414	614,051
10.8 Line 10.7 as a % of Col. 6	25.0	31.5	10.0	15.8	17.6	100.0	XXX	XXX	XXX	97.9	2.1
11. Total Bonds Prior Year											
11.1 Issuer Obligations	2,563,033	2,559,027	537,117	5,033,902	5,702,063	XXX	XXX	16,395,142	42.8	14,743,919	1,651,223
11.2 Single Class Mortgage-Backed /Asset Backed Securities	2,848,592	6,180,002	2,245,327	719,028	24,266	XXX	XXX	12,017,215	31.4	12,017,215	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	0	9,298,790	620,454	0	0	XXX	XXX	9,919,244	25.9	9,919,244	0
11.4 Other	0	0	0	0	0	XXX	XXX	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.6 Other	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.7 Totals	5,411,625	18,037,819	3,402,898	5,752,930	5,726,329	XXX	XXX	38,331,601	100.0	36,680,378	1,651,223
11.8 Line 11.7 as a % of Col. 8	14.1	47.1	8.9	15.0	14.9	XXX	XXX	100.0	XXX	95.7	4.3
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	493,000	0	1,105,002	3,935,754	4,566,164	10,099,920	34.2	14,743,919	38.5	10,099,920	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	1,898,926	4,369,244	1,862,546	734,118	28,170	8,893,004	30.1	12,017,215	31.4	8,893,004	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	4,990,134	4,945,354	0	0	0	9,935,488	33.6	9,919,244	25.9	9,935,488	XXX
12.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	7,382,060	9,314,598	2,967,548	4,669,872	4,594,334	28,928,412	97.9	36,680,378	95.7	28,928,412	XXX
12.8 Line 12.7 as a % of Col. 6	25.5	32.2	10.3	16.1	15.9	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	25.0	31.5	10.0	15.8	15.6	97.9	XXX	XXX	XXX	97.9	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	0	0	0	1	614,052	614,053	2.1	1,651,223	4.3	XXX	614,053
13.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Other	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Other	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	1	614,052	614,053	2.1	1,651,223	4.3	XXX	614,053
13.8 Line 13.7 as a % of Col. 6	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.0	0.0	0.0	0.0	2.1	2.1	XXX	XXX	XXX	XXX	2.1

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,568,000	1,568,000	0	0	0
2. Cost of short-term investments acquired	10,834,000	10,834,000	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	11,909,000	11,909,000	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	493,000	493,000	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	493,000	493,000	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
0399999. Total - U.S. Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
74514L-ST-5	PUERTO RICO COMWLTH GO UNLTD SER C			1	2FE	2,745,000	100.7220	2,764,819	2,745,000	2,745,000	0	0	0	0	5.700	5.768	MON	13,039	156,465	04/29/2008	07/01/2023
1199999. U.S. States, Territories and Possessions - Issuer Obligations						2,745,000	XXX	2,764,819	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						2,745,000	XXX	2,764,819	2,745,000	2,745,000	0	0	0	0	XXX	XXX	XXX	13,039	156,465	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS			1	1FE	115,000	100.5740	115,660	115,000	115,000	0	0	0	0	5.200	5.200	MON	498	5,980	05/30/2008	12/01/2023
74529J-AA-3	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	1,390,880	35.2060	1,619,476	4,600,000	1,626,697	0	93,381	0	0	0.000	6.000	MAT	0	0	05/07/2008	08/01/2028
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	1,321,475	102.1120	1,327,456	1,300,000	1,320,581	0	(370)	0	0	6.050	6.000	MON	6,554	78,650	10/01/2008	08/01/2036
74529J-AC-9	PUERTO RICO SALES TAX FING SER B REV BONDS			1	1FE	3,247,780	102.1120	3,262,478	3,195,000	3,245,583	0	(910)	0	0	6.050	6.000	MON	16,108	193,297	10/01/2008	08/01/2036
2599999. U.S. Special Revenues - Issuer Obligations						6,075,135	XXX	6,325,070	9,210,000	6,307,861	0	92,101	0	0	XXX	XXX	XXX	23,160	277,927	XXX	XXX
31371J-A8-7	FANNIE MAE POOL # 253031			2	1	1,758	108.9840	1,981	1,818	1,784	0	5	0	0	6.500	7.517	MON	10	118	08/02/2000	01/01/2015
31371J-A9-5	FANNIE MAE POOL # 253032			2	1	37,423	108.9840	41,912	38,457	37,861	0	84	0	0	6.500	7.312	MON	208	2,500	01/03/2000	02/01/2015
31371J-RC-9	FANNIE MAE POOL # 253495			2	1	998	108.9840	1,124	1,031	1,011	0	3	0	0	6.500	7.499	MON	6	67	08/02/2000	08/01/2015
31371K-T9-2	FANNIE MAE POOL # 254476			2	1	549,908	107.6650	599,741	557,045	550,198	0	57	0	0	5.500	5.853	MON	2,553	30,638	08/01/2002	09/01/2032
31382V-QV-9	FANNIE MAE POOL # 493768			2	1	37,536	108.9840	42,420	38,923	38,212	0	128	0	0	6.500	7.623	MON	211	2,530	04/18/2000	06/01/2014
31383P-3M-6	FANNIE MAE POOL # 509404			2	1	42,229	108.9840	47,196	43,305	42,702	0	91	0	0	6.500	7.261	MON	235	2,815	08/11/2000	09/01/2014
31383S-5R-7	FANNIE MAE POOL # 512156			2	1	152,585	108.9840	173,222	158,942	155,694	0	590	0	0	6.500	7.763	MON	861	10,331	02/28/2000	07/01/2014
31384F-GF-8	FANNIE MAE POOL # 522298			2	1	47,089	108.9840	54,459	49,970	48,425	0	280	0	0	6.500	8.364	MON	271	3,248	05/19/2000	01/01/2015
31384H-R5-4	FANNIE MAE POOL # 524408			2	1	64,516	108.9840	73,016	66,997	65,634	0	213	0	0	6.500	7.645	MON	363	4,355	03/21/2000	01/01/2015
31384V-MB-5	FANNIE MAE POOL # 535054			2	1	72,575	108.9840	81,766	75,026	73,677	0	213	0	0	6.500	7.516	MON	406	4,877	08/02/2000	11/01/2014
31389R-2E-5	FANNIE MAE POOL # 633573			2	1	102,619	112.4420	113,875	101,274	102,515	0	(14)	0	0	6.500	6.015	MON	549	6,583	03/01/2002	03/01/2032
31389W-07-3	FANNIE MAE POOL # 637778			2	1	86,730	113.9760	96,957	85,068	86,602	0	(19)	0	0	7.000	6.364	MON	496	5,955	03/28/2002	04/01/2032
31390D-JD-7	FANNIE MAE POOL # 642960			2	1	19,287	112.4420	21,579	19,191	19,277	0	(1)	0	0	6.500	6.281	MON	104	1,247	05/15/2002	04/01/2032
31401A-HH-0	FANNIE MAE POOL # 702345			2	1	1,769,445	105.7650	1,880,270	1,777,779	1,769,585	0	34	0	0	5.000	5.089	MON	7,407	88,889	04/09/2003	05/01/2033
31401P-FN-9	FANNIE MAE POOL # 713973			2	1	1,833,736	105.7650	1,958,116	1,851,382	1,834,394	0	154	0	0	5.000	5.219	MON	7,714	92,569	10/03/2003	07/01/2033
31401X-TA-5	FANNIE MAE POOL # 721545			2	1	2,848	104.3910	2,938	2,814	2,835	0	(2)	0	0	4.000	3.651	MON	9	113	06/12/2003	07/01/2018
31403S-CJ-3	FANNIE MAE POOL # 756173			2	1	1,105,332	105.7650	1,187,047	1,122,343	1,106,084	0	167	0	0	5.000	5.372	MON	4,676	56,117	10/24/2003	11/01/2033
31404R-XC-5	FANNIE MAE POOL # 776587			2	1	1,739,126	105.6400	1,887,045	1,786,295	1,741,268	0	472	0	0	5.000	5.683	MON	7,443	89,315	04/23/2004	05/01/2034
31404Y-PU-0	FANNIE MAE POOL # 782635			2	1	1,214,632	107.6340	1,327,682	1,233,520	1,215,248	0	120	0	0	5.500	5.933	MON	5,654	67,844	06/17/2004	07/01/2034
2699999. U.S. Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities						8,880,372	XXX	9,592,346	9,011,180	8,893,006	0	2,555	0	0	XXX	XXX	XXX	39,176	470,111	XXX	XXX
31393V-06-1	FREDDIE MAC CMO SER 2628 OM			2	1	4,909,375	105.5750	5,278,743	5,000,000	4,945,354	0	16,025	0	0	4.500	4.926	MON	18,750	225,000	09/09/2008	11/15/2031
31394R-ZA-0	FREDDIE MAC CMO SER 2751 ND PAC (11)			2	1	4,989,063	102.0010	5,100,039	5,000,000	4,990,134	0	219	0	0	5.000	5.056	MON	20,833	250,000	04/21/2004	09/15/2028
2799999. U.S. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities						9,898,438	XXX	10,378,782	10,000,000	9,935,488	0	16,244	0	0	XXX	XXX	XXX	39,583	475,000	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						24,853,945	XXX	26,296,198	28,221,180	25,136,355	0	110,900	0	0	XXX	XXX	XXX	101,919	1,223,038	XXX	XXX
20029P-AH-2	COMCAST CABLE COMMUNICAT NOTES			2	2FE	566,219	120.5930	602,965	500,000	554,060	0	(1,673)	0	0	8.500	7.352	MM	7,083	42,500	02/08/2001	05/01/2027
136055-AA-8	CANADIAN IMPERIAL BANK PTC 144A		A	2	1FE	615,930	108.4870	650,922	600,000	614,052	0	(280)	0	0	7.262	7.048	AO	9,804	43,572	05/07/2002	04/10/2032
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,182,149	XXX	1,253,887	1,100,000	1,168,112	0	(1,953)	0	0	XXX	XXX	XXX	16,887	86,072	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,182,149	XXX	1,253,887	1,100,000	1,168,112	0	(1,953)	0	0	XXX	XXX	XXX	16,887	86,072	XXX	XXX
4199999. Total - Credit Tenant Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						10,002,284	XXX	10,343,776	13,055,000	10,220,973	0	90,148	0	0	XXX	XXX	XXX	53,086	520,464	XXX	XXX
7899999. Total - Single Class Mortgage-Backed/Asset-Backed Securities						8,880,372	XXX	9,592,346	9,011,180	8,893,006	0	2,555	0	0	XXX	XXX	XXX	39,176	470,111	XXX	XXX
7999999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						9,898,438	XXX	10,378,782	10,000,000	9,935,488	0	16,244	0	0	XXX	XXX	XXX	39,583	475,000	XXX	XXX
8099999. Total - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
8299999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999	Total Bonds					28,781,094	XXX	30,314,904	32,066,180	29,049,467	0	108,947	0	0	XXX	XXX	XXX	131,845	1,465,575	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
NONE																				
8999999	Total Preferred Stocks							XXX											XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY			233,639,000	4,893,242	20,944	4,893,242	2,726,000	0	0	0	1,869,320	0	1,869,320	0	08/28/2002	
9199999. Total - Common Stock - Parent, Subsidiaries and Affiliates					4,893,242	XXX	4,893,242	2,726,000	0	0	0	1,869,320	0	1,869,320	0	XXX	XXX
9799999 - Total Common Stocks					4,893,242	XXX	4,893,242	2,726,000	0	0	0	1,869,320	0	1,869,320	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					4,893,242	XXX	4,893,242	2,726,000	0	0	0	1,869,320	0	1,869,320	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues _____, the total \$ value (included in Column 8) of all such issues \$ _____

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
NONE								
9999999 - Totals								XXX

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
31344A-VE-1	FREDDIE MAC NOTES 4.125% 10/18/10		10/18/2010	Maturity		1,000,000	1,000,000	972,310	995,033	0	4,967	0	4,967	0	1,000,000	0	0	0	41,250	10/18/2010	
31359M-JH-7	FANNIE MAE NOTES 6.000% 05/15/11		05/11/2010	MORGAN STANLEY #050		2,108,000	2,000,000	2,203,610	2,049,106	0	(12,680)	0	(12,680)	0	2,036,425	0	71,575	71,575	59,000	05/15/2011	
0399999. Bonds - U.S. Governments						3,108,000	3,000,000	3,175,920	3,044,139	0	(7,713)	0	(7,713)	0	3,036,425	0	71,575	71,575	100,250	XXX	
31371J-A8-7	FANNIE MAE POOL # 253031 6.500% 01/01/15		12/01/2010	Paydown		649	649	627	635	0	14	0	14	0	649	0	0	0	22	01/01/2015	
31371J-A9-5	FANNIE MAE POOL # 253032 6.500% 02/01/15		12/01/2010	Paydown		14,460	14,460	14,071	14,204	0	255	0	255	0	14,460	0	0	0	420	02/01/2015	
31371J-R0-9	FANNIE MAE POOL # 253495 6.500% 08/01/15		12/01/2010	Paydown		381	381	368	372	0	8	0	8	0	381	0	0	0	16	08/01/2015	
31371K-T9-2	FANNIE MAE POOL # 254476 5.500% 09/01/32		12/01/2010	Paydown		236,141	236,141	233,115	233,214	0	2,927	0	2,927	0	236,141	0	0	0	7,061	09/01/2032	
31382V-QV-9	FANNIE MAE POOL # 493768 6.500% 06/01/14		12/01/2010	Paydown		28,753	28,753	27,729	28,133	0	620	0	620	0	28,753	0	0	0	938	06/01/2014	
31383P-3M-6	FANNIE MAE POOL # 509404 6.500% 09/01/14		12/01/2010	Paydown		10,151	10,151	9,899	9,989	0	163	0	163	0	10,151	0	0	0	361	09/01/2014	
31383S-5R-7	FANNIE MAE POOL # 512156 6.500% 07/01/14		12/01/2010	Paydown		88,206	88,206	84,678	86,076	0	2,130	0	2,130	0	88,206	0	0	0	2,699	07/01/2014	
31384F-GF-8	FANNIE MAE POOL # 522298 6.500% 01/01/15		12/01/2010	Paydown		29,585	29,585	27,880	28,516	0	1,069	0	1,069	0	29,585	0	0	0	1,324	01/01/2015	
31384H-R5-4	FANNIE MAE POOL # 524408 6.500% 01/01/15		12/01/2010	Paydown		67,451	67,451	64,953	65,863	0	1,588	0	1,588	0	67,451	0	0	0	1,673	01/01/2015	
31384V-MB-5	FANNIE MAE POOL # 535054 6.500% 11/01/14		12/01/2010	Paydown		37,793	37,793	36,559	37,007	0	787	0	787	0	37,793	0	0	0	1,255	11/01/2014	
31389R-2E-5	FANNIE MAE POOL # 633573 6.500% 03/01/32		12/01/2010	Paydown		7,711	7,711	7,814	7,807	0	(96)	0	(96)	0	7,711	0	0	0	429	03/01/2032	
31389W-07-3	FANNIE MAE POOL # 637778 7.000% 04/01/32		12/01/2010	Paydown		59,803	59,803	60,971	60,895	0	(1,092)	0	(1,092)	0	59,803	0	0	0	1,831	04/01/2032	
31390D-JD-7	FANNIE MAE POOL # 642960 6.500% 04/01/32		12/01/2010	Paydown		22,139	22,139	22,250	22,239	0	(100)	0	(100)	0	22,139	0	0	0	484	04/01/2032	
31401A-HW-0	FANNIE MAE POOL # 702345 5.000% 05/01/33		12/01/2010	Paydown		434,907	434,907	432,869	432,894	0	2,013	0	2,013	0	434,907	0	0	0	14,088	05/01/2033	
31401P-FN-9	FANNIE MAE POOL # 713973 5.000% 07/01/33		12/01/2010	Paydown		858,613	858,613	850,429	850,664	0	7,949	0	7,949	0	858,613	0	0	0	22,182	07/01/2033	
31401X-TA-5	FANNIE MAE POOL # 721545 4.000% 07/01/18		12/01/2010	Paydown		941	941	953	949	0	(8)	0	(8)	0	941	0	0	0	20	07/01/2018	
31403S-CJ-3	FANNIE MAE POOL # 756173 5.000% 11/01/33		12/01/2010	Paydown		326,862	326,862	321,908	322,078	0	4,784	0	4,784	0	326,862	0	0	0	9,995	11/01/2033	
31404R-X0-5	FANNIE MAE POOL # 776587 5.000% 05/01/34		12/01/2010	Paydown		537,287	537,287	523,099	523,601	0	13,686	0	13,686	0	537,287	0	0	0	14,034	05/01/2034	
31404Y-PJ-0	FANNIE MAE POOL # 782635 5.500% 07/01/34		12/01/2010	Paydown		407,704	407,704	401,461	401,625	0	6,079	0	6,079	0	407,704	0	0	0	13,829	07/01/2034	
74527A-CM-6	PUERTO RICO HSG FIN AUTH REV BONDS 5.200% 12/01/23		05/17/2010	Call	100.0000	95,000	95,000	95,000	95,000	0	0	0	0	0	95,000	0	0	0	2,250	12/01/2023	
3199999. Bonds - U.S. Special Revenues						3,264,537	3,264,537	3,216,633	3,221,761	0	42,776	0	42,776	0	3,264,537	0	0	0	94,911	XXX	
302508-AQ-9	FMR LLC BONDS 144A 7.570% 06/15/29		11/30/2010	POPULAR		535,200	500,000	530,810	526,971	0	(623)	0	(623)	0	526,348	0	8,852	8,852	36,588	06/15/2029	
38141G-CU-6	GOLDMAN SACHS GROUP INC NOTES 6.125% 02/15/33		11/30/2010	UBS SECURITIES - PR		516,250	500,000	521,410	520,287	0	(399)	0	(399)	0	519,888	0	(3,638)	(3,638)	39,813	02/15/2033	
431116-AA-0	HIGHMARK INC NOTES 144A 6.800% 08/15/13		11/30/2010	SANTANDER SECURITIES		555,000	500,000	521,500	509,921	0	(2,322)	0	(2,322)	0	507,599	0	47,401	47,401	44,200	08/15/2013	
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						1,606,450	1,500,000	1,573,720	1,557,179	0	(3,344)	0	(3,344)	0	1,553,835	0	52,615	52,615	120,601	XXX	
8399997. Total - Bonds - Part 4						7,978,987	7,764,537	7,966,273	7,823,079	0	31,719	0	31,719	0	7,854,797	0	124,190	124,190	315,762	XXX	
8399998. Total - Bonds - Part 5									0	0	0	0	0	0	0	0	0	0	0	0	XXX
8399999. Total - Bonds						7,978,987	7,764,537	7,966,273	7,823,079	0	31,719	0	31,719	0	7,854,797	0	124,190	124,190	315,762	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5							XXX														XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						7,978,987	XXX	7,966,273	7,823,079	0	31,719	0	31,719	0	7,854,797	0	124,190	124,190	315,762	XXX	

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
NONE																				
9999999 - Totals																				

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
14181*-10-2	CARIBBEAN AMERICAN PROPERTY INSURANCE COMPANY		30590	2CIA1	NO		4,893,242	233,639,000	25.7
1199999. Common Stock - U.S. P&C Insurer						0	4,893,242	XXX	XXX
1899999. Total Common Stocks						0	4,893,242	XXX	XXX
1999999 - Totals						0	4,893,242	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$

2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest		
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year			
0399999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions of States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous Bonds (Unaffiliated)							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4199999. Total - Credit Tenant Loans							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Single Class Mortgage-Backed/Asset-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Defined Multi-Class Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Multi-Class Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
..... FEDERATED TREASURY OBLIGATIONS FUND				12/30/2010	Federated Services Company	..... XXX	493,000	0	0	0	0	0	0	0	0	0	0	0.000	0.008	0	0	0
8899999. Exempt Money Market Mutual Funds							493,000	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
.....																						
.....																						
9199999 - Totals							493,000	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B PR RSD INSURANCE CODE	1,320,581	1,327,456		
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,320,581	1,327,456	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0



SUPPLEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT

For The Year Ended December 31, 2010
 (To Be Filed by March 1)

FOR THE STATE OF
 NAIC Group Code NAIC Company Code
 ADDRESS (City, State and Zip Code)
 Person Completing This Exhibit
 Title Telephone Number

NONE

1 Compliance with OBRA	2 Policy Form Number	3 Standardized Medicare Supplement Benefit Plan	4 Medicare Select	5 Plan Character- istics	6 Date Approved	7 Date Approval Withdrawn	8 Date Last Amended	9 Date Closed	10 Policy Marketing Trade Name	11 Premiums Earned	Policies Issued Through 2007		14 Number of Covered Lives	Policies Issued in 2008; 2009; 2010			
											12 Incurred Claims			15 Premiums Earned	16 Incurred Claims		18 Number of Covered Lives
											Amount	13 Percent of Premiums Earned			Amount	17 Percent of Premiums Earned	

NONE

GENERAL INTERROGATORIES

- If response in Column 1 is no, give full and complete details
- Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395a-2(a)(2) for this state.
 - Address:
 - Contact Person and Phone Number:
- Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B).
 - Address:
 - Contact Person and Phone Number:
- Explain any policies identified above as policy type "O".



SUPPLEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
MEDICARE PART D COVERAGE SUPPLEMENT
 (Net of Reinsurance)

NAIC Group Code 0019

(To Be Filed by March 1)

NAIC Company Code 73156

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		XXX		XXX	
1.12 Without Reinsurance Coverage		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments		XXX		XXX	
1.2 Supplemental Benefits		XXX		XXX	
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		XXX		XXX	XXX
2.12 Without Reinsurance Coverage		XXX		XXX	XXX
2.2 Supplemental Benefits		XXX		XXX	XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX		XXX	XXX
3.2 Supplemental Benefits		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable		XXX		XXX	XXX
4.2 Payable		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments		XXX		XXX	XXX
5.2 Supplemental Benefits		XXX		XXX	XXX
6. Total Premiums		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		XXX		XXX	
7.12 Without Reinsurance Coverage		XXX		XXX	
7.2 Supplemental Benefits		XXX		XXX	
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		XXX		XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2 Supplemental Benefits		XXX		XXX	XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2 Supplemental Benefits		XXX		XXX	XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		XXX		XXX	XXX
10.12 Without Reinsurance Coverage		XXX		XXX	XXX
10.2 Supplemental Benefits		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of Reimbursements Applied	XXX		XXX		
12.2 Reimbursements Received but Not Applied-change	XXX		XXX		
12.3 Reimbursements Receivable-change	XXX		XXX		XXX
12.4 Health Care Receivables-change	XXX		XXX		XXX
13. Aggregate Policy Reserves-change					XXX
14. Expenses Paid		XXX		XXX	
15. Expenses Incurred		XXX		XXX	XXX
16. Underwriting Gain/Loss		XXX		XXX	XXX
17. Cash Flow Results	XXX	XXX	XXX	XXX	

NONE



Non-Guaranteed Opinion for Exhibit 5



Participating Opinion for Exhibit 5



Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII



**Financial Officer Certification Related to Clearly Defined Hedging
Strategy required by Actuarial Guideline XLIII**



**Management Certification That the Valuation Reflects Management's
Intent required by Actuarial Guideline XLIII**



**Actuarial Certification Related to the Reserves required by Actuarial
Guideline XLIII**



Actuarial Opinion on X-Factors



Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit



Actuarial Opinion on Synthetic Guaranteed Investment Contracts



Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV



**Reasonableness and Consistency of Assumptions Certification
Required by Actuarial Guideline XXXV**



**Reasonableness of Assumptions Certification for Implied Guaranteed
Rate Method Required by Actuarial Guideline XXXVI**



**Reasonableness and Consistency of Assumptions Certification
Required by Actuarial Guideline XXXVI (Updated Average Market Value)**



**Reasonableness and Consistency of Assumptions Certification
Required by Actuarial Guideline XXXVI (Updated Market Value)**



Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities



Modified Guaranteed Annuity Model Regulation



SUPPLEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2010 (To Be Filed by March 1)

Of The Caribbean American Life Assurance Company
ADDRESS (City, State and Zip Code) San Juan, PR 00917-1838
NAIC Group Code 0019 NAIC Company Code 73156 Employer's Identification Number (FEIN) 66-0448783

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses (\$000 OMITTED)

Section A - Group Accident and Health

Table with 6 rows (Prior to 2010) and 5 columns (Net Amount Paid Policyholders for 2006-2010). Values include (23), 12, 10, (28), (42), 34, 42, 7.

Section B - Other Accident and Health

Table with 6 rows (Prior to 2010) and 5 columns. All cells contain 'NONE'.

Section C - Credit Accident and Health

Table with 6 rows (Prior to 2010) and 5 columns. Values include (303), 2,798, (4,499), 3,472, (5,527), 870, 2,372, 2,768, 1,844, 2,343, 1,608, 341, 604, 2,315, 1,551.

Section D -

Table with 6 rows (Prior to 2010) and 5 columns. All cells contain 'NONE'.

Section E -

Table with 6 rows (Prior to 2010) and 5 columns. All cells contain 'NONE'.

Section F -

Table with 6 rows (Prior to 2010) and 5 columns. All cells contain 'NONE'.

Section G -

Table with 6 rows (Prior to 2010) and 5 columns. All cells contain 'NONE'.

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

Supplement Schedule O - Part 2 Section A

N O N E

Supplement Schedule O - Part 2 Section B

N O N E

Supplement Schedule O - Part 2 Section C

N O N E

Supplement Schedule O - Part 2 Section D

N O N E

Supplement Schedule O - Part 2 Section E

N O N E

Supplement Schedule O - Part 2 Section F

N O N E

Supplement Schedule O - Part 2 Section G

N O N E

SUPPLEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

**Development of Incurred Losses
(\$000 OMITTED)**

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2006	2 2007	3 2008	4 2009	5 2010
1. 2006	338	5	17	XXX	XXX
2. 2007	XXX	319	(19)	.38	XXX
3. 2008	XXX	XXX	386	.76	.78
4. 2009	XXX	XXX	XXX	165	.45
5. 2010	XXX	XXX	XXX	XXX	121

Section B - Other Accident and Health

1. 2006				XXX	XXX
2. 2007	XXX				XXX
3. 2008	XXX	XXX			
4. 2009	XXX	XXX	XXX		
5. 2010	XXX	XXX	XXX	XXX	

Section C - Credit Accident and Health

1. 2006	8,988	7,274	7,401	XXX	XXX
2. 2007	XXX	7,039	6,040	6,056	XXX
3. 2008	XXX	XXX	5,581	4,654	4,895
4. 2009	XXX	XXX	XXX	4,743	4,446
5. 2010	XXX	XXX	XXX	XXX	4,377

Section D -

1. 2006				XXX	XXX
2. 2007	XXX				XXX
3. 2008	XXX	XXX			
4. 2009	XXX	XXX	XXX		
5. 2010	XXX	XXX	XXX	XXX	

NONE

Section E -

1. 2006				XXX	XXX
2. 2007	XXX				XXX
3. 2008	XXX	XXX			
4. 2009	XXX	XXX	XXX		
5. 2010	XXX	XXX	XXX	XXX	

NONE

Section F -

1. 2006				XXX	XXX
2. 2007	XXX				XXX
3. 2008	XXX	XXX			
4. 2009	XXX	XXX	XXX		
5. 2010	XXX	XXX	XXX	XXX	

NONE

Section G -

1. 2006				XXX	XXX
2. 2007	XXX				XXX
3. 2008	XXX	XXX			
4. 2009	XXX	XXX	XXX		
5. 2010	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE O SUPPLEMENT
SUPPLEMENTAL SCHEDULE O - PART 4**

**Development of Incurred Losses
(\$000 OMITTED)**

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2006	2 2007	3 2008	4 2009	5 2010
1. 2006	NONE				
2. 2007					
3. 2008					
4. 2009					
5. 2010					

Section B - Other Accident and Health

1. 2006	NONE				
2. 2007					
3. 2008					
4. 2009					
5. 2010					

Section C - Credit Accident and Health

1. 2006	NONE				
2. 2007					
3. 2008					
4. 2009					
5. 2010					

Section D -

1. 2006	NONE				
2. 2007					
3. 2008					
4. 2009					
5. 2010					

Section E -

1. 2006	NONE				
2. 2007					
3. 2008					
4. 2009					
5. 2010					

Section F -

1. 2006	NONE				
2. 2007					
3. 2008					
4. 2009					
5. 2010					

Section G -

1. 2006	NONE				
2. 2007					
3. 2008					
4. 2009					
5. 2010					

SUPPLEMENTAL SCHEDULE O - PART 5

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial Life		
2. Ordinary Life		
3. Individual Annuity		
4. Supplementary Contracts		
5. Credit Life	Development	728
6. Group Life	Development	70
7. Group Annuities		
8. Group Accident and Health	Standard Factor	114
9. Credit Accident and Health	Development	3,509
10. Other Accident and Health	Development	
11. Total		4,421



SUPPLEMENT FOR THE YEAR 2010 OF THE U.S. BRANCH OF THE Caribbean American Life Assurance Company

TRUSTEED SURPLUS STATEMENT

AFFIDAVIT OF U.S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

..... being duly sworn, says that he/she is the of the
a corporation organized under the laws of entered to transact business in the United States through the State of ;
that this trustee surplus statement together with its related schedules appended hereto is a true statement of the trustee surplus of said corporation, that the several items of
assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and all
of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as hereinafter
indicated, and that the assets, liabilities and deductions therefrom reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

AFFIDAVIT OF TRUSTEE - SCHEDULE B

..... being duly sworn, says that he/she is the Trustee of the
a corporation organized under the laws of entered to transact business in the United States through the State of ,
located at that the assets listed in Schedule B of the following statement are held by it as such Trustee within the
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

AFFIDAVIT OF TRUSTEE - SCHEDULE C

..... being duly sworn, says that he/she is the Trustee of the
a corporation organized under the laws of entered to transact business in the United States through the State of ,
located at that the assets listed in Schedule C of the following statement are held by it as such Trustee within the
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

AFFIDAVIT OF TRUSTEE - SCHEDULE D

..... being duly sworn, says that he/she is the Trustee of the
a corporation organized under the laws of entered to transact business in the United States through the State of ,
located at that the assets listed in Schedule D of the following statement are held by it as such Trustee within the
United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this
_____ day of _____ A.D., _____

TRUSTEED SURPLUS STATEMENT ASSETS

SCHEDULE A - DEPOSITS WITH STATE OFFICERS (EXCLUDING SPECIAL DEPOSITS)

1 Line No.	2 Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
1.98	Accrued Investment Income		XXX	XXX
1.99	Totals	0	0	0

SCHEDULE B - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
2.01	Cash			
2.02	Bonds			
2.03	Preferred Stock			
2.04	Common Stock			
2.05	Mortgage Loans on Real Estate			
2.06	Real Estate			
2.07	Short-Term Investments			
2.08	Other Invested Assets			
2.09	Miscellaneous Assets not included in any of the above categories			
2.98	Accrued Investment Income		XXX	XXX
2.99	Totals	0	0	0

SCHEDULE C - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
3.01	Cash			
3.02	Bonds			
3.03	Preferred Stock			
3.04	Common Stock			
3.05	Mortgage Loans on Real Estate			
3.06	Real Estate			
3.07	Short-Term Investments			
3.08	Other Invested Assets			
3.09	Miscellaneous Assets not included in any of the above categories			
3.98	Accrued Investment Income		XXX	XXX
3.99	Totals	0	0	0

SCHEDULE D - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
4.01	Cash			
4.02	Bonds			
4.03	Preferred Stock			
4.04	Common Stock			
4.05	Mortgage Loans on Real Estate			
4.06	Real Estate			
4.07	Short-Term Investments			
4.08	Other Invested Assets			
4.09	Miscellaneous Assets not included in any of the above categories			
4.98	Accrued Investment Income		XXX	XXX
4.99	Totals	0	0	0

TRUSTEED SURPLUS STATEMENT LIABILITIES AND TRUSTEED SURPLUS

	1 Current Year
1. Total liabilities	30,074,542
ADDITIONS TO LIABILITIES:	
2. Aggregate write-ins for additions to liabilities	0
3. Total (Lines 1 + 2)	30,074,542
DEDUCTIONS FROM LIABILITIES:	
4. Amounts Recoverable From Reinsurers:	
4.1 Authorized companies	
4.2 Unauthorized companies	
5. Special State Deposits, not exceeding net liabilities carried:	
5.1 Special State Deposits (submit schedule)	
5.2 Accrued interest on special state deposits	
6. Life insurance premiums and annuity considerations deferred and uncollected	
7. Accident and health premiums due and unpaid	
8. Policy Loans and premium notes:	
8.1 Policy loans not exceeding reserves carried on such policies	0
8.2 Premium notes	
8.3 Interest due and accrued on policy loans and premium notes	
9. Aggregate write-ins for other deductions from liabilities	0
10. Total Deductions (Lines 4.1 thru 9)	0
11. Total Adjusted Liabilities (Line 3 minus Line 10)	30,074,542
12. Trusteed Surplus	
13. Total	30,074,542
DETAILS OF WRITE-INS	
0201.	
0202.	
0203.	
0298. Summary of remaining write-ins for Line 2 from overflow page	0
0299. Totals (Lines 0201 thru 0203 plus 0298)(Line 2 above)	0
0901.	
0902.	
0903.	
0998. Summary of remaining write-ins for Line 9 from overflow page	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0

OVERFLOW PAGE FOR WRITE-INS



SUPPLEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

For The Year Ended December 31, 2010
 (To Be Filed by March 1)

OF THE Caribbean American Life Assurance Company
 ADDRESS (City, State and Zip Code) San Juan , PR 00917-1838
 NAIC Group Code 0019 NAIC Company Code 73156 Employer' ID Number 66-0448783

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 5, Part 2	2 Unearned Premiums Dec. 31 Prior Year	3 Unearned Premiums Dec. 31 Current Year	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Workers' Compensation Carve - Out	0			0

PART 2 - PREMIUMS WRITTEN

Line of Business	Reinsurance Assumed		Reinsurance Ceded		5 Net Premiums Written Cols. 1 + 2 - 3 - 4
	1 From Affiliates	2 From Non-Affiliates	3 To Affiliates	4 To Non-Affiliates	
1. Workers' Compensation Carve - Out					0

PART 3 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid			4 Net Losses Unpaid Current Year (Part 4, Col. 6)	5 Net Losses Unpaid Prior Year	6 Losses Incurred Current Year (Cols. 3 + 4 - 5)	7 Percentage of Losses Incurred (Col. 6, Part 3) to Premiums Earned (Col. 4, Part 1)
	1 Reinsurance Assumed	2 Reinsurance Recovered	3 Net Payments (Cols. 1 - 2)				
1. Workers' Compensation Carve - Out			0	0		0	0.0

PART 4 - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported		6 Net Losses Unpaid (Cols. 3 + 4 - 5)	7 Unpaid Loss Adjustment Expenses
	1 Reinsurance Assumed	2 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	3 Net Losses Excl. Incurred But Not Reported (Cols. 1 - 2)	4 Reinsurance Assumed	5 Reinsurance Ceded		
1. Workers' Compensation Carve - Out		0	0		0	0	0

SUPPLEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	6 Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
0499999		Total - Affiliates		0	0	0	0	0	0	0	0	0	0	0
0599998		Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than \$100,000					0							
0599999		Total Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0
0699998		Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Mandatory Pools					0							
0699999		Total Pools, Associations or Other Similar Facilities - Mandatory Pools		0	0	0	0	0	0	0	0	0	0	0
0799998		Pools and Associations - Reinsurance for which the total of Column 4 is less than \$100,000 - Voluntary Pools					0							
0799999		Total Pools, Associations or Other Similar Facilities - Voluntary Pools		0	0	0	0	0	0	0	0	0	0	0
0899999		Total - Pools and Associations		0	0	0	0	0	0	0	0	0	0	0
0999998		Other Non-U.S. Insurers - Reinsurance for which the total of Column 4 is less than \$100,000					0							
0999999		Total Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0
9999999		Totals		0	0	0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	7 Reinsurance Recoverable On										8 Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
0499999		Total Authorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0599998		Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)												0			0		
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899998		Total Authorized - Other Non-U.S. Insurers (Under \$100,000)												0			0		
0899999		Total Authorized - Other Non-U.S. Insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0999999		Total Authorized			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1399999		Total Unauthorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1499998		Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)												0			0		
1499999		Total Unauthorized - Other U.S. Unaffiliated Insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1799999		Total Unauthorized - Other Non-U.S. Insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1899999		Total Unauthorized			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1999999		Total Authorized and Unauthorized			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9999999		Totals			0	0	0	0	0	0	0	0	0	0	0	0	0	0	

WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT SCHEDULE P - PART 1

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Assumed		
	1 Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Assumed	Ceded	Assumed	Ceded	Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX								.0	XXX
2. 2001.....			.0								.0	
3. 2002.....			.0								.0	
4. 2003.....			.0								.0	
5. 2004.....			.0								.0	
6. 2005.....			.0								.0	
7. 2006.....			.0								.0	
8. 2007.....			.0								.0	
9. 2008.....			.0								.0	
10. 2009.....			.0								.0	
11. 2010.....			.0								.0	
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded			
1. Prior.....												.0	
2. 2001.....												.0	
3. 2002.....												.0	
4. 2003.....												.0	
5. 2004.....												.0	
6. 2005.....												.0	
7. 2006.....												.0	
8. 2007.....												.0	
9. 2008.....												.0	
10. 2009.....												.0	
11. 2010.....												.0	
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.0	.0
2. 2001.....			.0	.0	.0	.0				.0	.0
3. 2002.....			.0	.0	.0	.0				.0	.0
4. 2003.....			.0	.0	.0	.0				.0	.0
5. 2004.....			.0	.0	.0	.0				.0	.0
6. 2005.....			.0	.0	.0	.0				.0	.0
7. 2006.....			.0	.0	.0	.0				.0	.0
8. 2007.....			.0	.0	.0	.0				.0	.0
9. 2008.....			.0	.0	.0	.0				.0	.0
10. 2009.....			.0	.0	.0	.0				.0	.0
11. 2010.....			.0	.0	.0	.0				.0	.0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT
SCHEDULE P - PART 2**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001.....										0	0	0
3. 2002.....	XXX									0	0	0
4. 2003.....	XXX	XXX								0	0	0
5. 2004.....	XXX	XXX	XXX							0	0	0
6. 2005.....	XXX	XXX	XXX	XXX						0	0	0
7. 2006.....	XXX	XXX	XXX	XXX	XXX					0	0	0
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX				0	0	0
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	0	0
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0	0	XXX
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 3

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior.....	000	0	0	0	0	0	0	0	0	0		
2. 2001.....										0		
3. 2002.....	XXX									0		
4. 2003.....	XXX	XXX								0		
5. 2004.....	XXX	XXX	XXX							0		
6. 2005.....	XXX	XXX	XXX	XXX						0		
7. 2006.....	XXX	XXX	XXX	XXX	XXX					0		
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX				0		
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0		
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0		
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0		

**WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT
SCHEDULE P - PART 4**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2001.....										
3. 2002.....	XXX									
4. 2003.....	XXX	XXX								
5. 2004.....	XXX	XXX	XXX							
6. 2005.....	XXX	XXX	XXX	XXX						
7. 2006.....	XXX	XXX	XXX	XXX	XXX					
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 5
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2001.....										
3. 2002.....	XXX									
4. 2003.....	XXX	XXX								
5. 2004.....	XXX	XXX	XXX							
6. 2005.....	XXX	XXX	XXX	XXX						
7. 2006.....	XXX	XXX	XXX	XXX	XXX					
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF ASSUMED CLAIMS OUTSTANDING AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2001.....										
3. 2002.....	XXX									
4. 2003.....	XXX	XXX								
5. 2004.....	XXX	XXX	XXX							
6. 2005.....	XXX	XXX	XXX	XXX						
7. 2006.....	XXX	XXX	XXX	XXX	XXX					
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2001.....										
3. 2002.....	XXX									
4. 2003.....	XXX	XXX								
5. 2004.....	XXX	XXX	XXX							
6. 2005.....	XXX	XXX	XXX	XXX						
7. 2006.....	XXX	XXX	XXX	XXX	XXX					
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT
SCHEDULE P - PART 6**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE ASSUMED PREMIUMS EARNED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2001.....											0
3. 2002.....	XXX										0
4. 2003.....	XXX	XXX									0
5. 2004.....	XXX	XXX	XXX								0
6. 2005.....	XXX	XXX	XXX	XXX							0
7. 2006.....	XXX	XXX	XXX	XXX	XXX						0
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX					0
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE CEDED PREMIUMS EARNED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2001.....											0
3. 2002.....	XXX										0
4. 2003.....	XXX	XXX									0
5. 2004.....	XXX	XXX	XXX								0
6. 2005.....	XXX	XXX	XXX	XXX							0
7. 2006.....	XXX	XXX	XXX	XXX	XXX						0
8. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX					0
9. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0
10. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0
11. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)											XXX

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company

Prior Year Validation Data

1.	LXASU900029	PYPPage ASSETS L26C3 = ASSETS L28C4	54,000,808	
2.	LXASN001588	(LIAB L29C1 + L30C1) - (PYPPage LIAB L29C1 + L30C1) = SUMOPS C1 L50.1 + L50.2 + L50.3	2,600,000	
3.	LXASN001590	PYPPage LIAB L33C1 + SUMOPS L51.1C1 = LIAB L33C1	2,770,165	
4.	LXASN002739	PYPPage LIAB L24.2 C1 - LIAB L24.02 C1 = SUMOPS L42C1	0	
5.	LXASU900102	PYPPage ASSETS L05 C1 = CASH L19.1C1	12,860,969	
6.	LXASN010003	PYPPage EXAGGRESAH L15C1 + (EXCLMINC L04.3C9 + L04.3C10 + L04.3C11 + L05C9 + L05C10 + L05C11) = SCHPT5 LC10C4	2,768,391	
7.	LXASN004000	PYPPage EONPCCAH L10C1 = EONPCCAH L01C1	7	
8.	LXASN004001	PYPPage EONPCCAH L10C2 = EONPCCAH L01C2	116,875	
9.	LXASN004002	PYPPage EONPCCAH L10C3 = EONPCCAH L01C3	173,649	
10.	LXASN004003	PYPPage EONPCCAH L10C4 = EONPCCAH L01C4	52,462,660	
11.	LXASN004004	PYPPage EONPCCAH L10C5 = EONPCCAH L01C5	0	
12.	LXASN004005	PYPPage EONPCCAH L10C6 = EONPCCAH L01C6		
13.	LXASU095131	PYPPage AVR L16C1 = AVR L01C1	120,963	
14.	LXASU095132	PYPPage AVR L16C2 = AVR L01C2	0	
15.	LXASU095133	PYPPage AVR L16C3 = AVR L01C3	120,963	
16.	LXASU095134	PYPPage AVR L16C4 = AVR L01C4	393,110	
17.	LXASU095135	PYPPage AVR L16C5 = AVR L01C5	0	
18.	LXASU095136	PYPPage AVR L16C6 = AVR L01C6	393,110	
19.	LXASU095137	PYPPage AVR L16C7 = AVR L01C7	514,073	
20.	LXASU900066	PYPPage SCAVER L09C2 = SCAVER L01C2		
21.	LXASU900067	PYPPage SCBVER L11C2 = SCBVER L01C2		
22.	LXASU900068	PYPPage SCBAVER L11C2 = SCBAVER L01C2		
23.	LXASU090298	PYPPage SCDVER L10C2 = SCDVER L01C2	39,787,521	
24.	LXASU095082	PYPPage SCDAPT1 L9199999C8 = SCDVER L01C1	1,568,000	
25.	LXASU099985	PYPPage SCDBPTFSN2 L07C9 = SCDBPTCSN2 L01C1		
26.	LXASU099986	PYPPage SCDBPTFSN2 L07C10 = SCDBPTCSN2 L01C2		
27.	LXASU096069	PYPPage SCHPT2 LA04C1 = SCHPT2 LA05C1	13,175,219	
28.	LXASU096070	PYPPage SCHPT2 LB03C1 = SCHPT2 LB04C1	0	
29.	LXASU096071	PYPPage SCHPT2 LC01C1 = SCHPT2 LC02C1	4,003,499	
30.	LXASU900058	PYPPage SCEPT2 L8699999C6 = SCEVER L01C1		
31.	LXASN010025	PYPPage SUMOPS L01C1 = GENINTPT2 L02.2C18	12,835,558	
32.	LXASN010027	(PYPPage LIAB L01C1 + L02C1 + L04.1C1 + L04.2C1) - (PYPPage EXAGGRESAH L03C1 + L05C1 + L11C1 + EXAGGRESL L0799999C2) = GENINTPT2 L02.5C18	33,091,713	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Caribbean American Life Assurance Company
ANNUAL DISKETTE TRANSMITTAL FORM AND CERTIFICATION (LIFE)

Name of Insurer Caribbean American Life Assurance Company
 Date _____ FEIN 66-0448783
 NAIC Group # 0019 NAIC Company # 73156

THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS. PLEASE PROVIDE ANY ADDITIONAL COMMENTS THAT MAY HELP TO IDENTIFY DISKETTE CONTENT.

A.	MARCH	APRIL	JUNE	SEPA
1. Is this the first time you've submitted this filing? (Y/N)				
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)				
3. Is this being re-filed due to changes to the data originally filed? (Y/N) (IF "YES", ENCLOSE HARD COPY PAGES FOR THE CHANGES.)				
4. Other? (Y/N) (If "yes", attach an explanation.)				

B. Additional comments if necessary for clarification:

C. Diskette Contact Person:

 Phone: _____
 Address: _____

D. Software Vendor: Eagle Technology Management
 Version: 2010

E. Have material validation failures been addressed in the explanation file?
 Yes _____ No _____

The undersigned hereby certifies, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with the NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that annual statement information required to be contained on diskette is identical to the information in the 2010 Annual Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes submitted have been scanned through a virus detection software package, and no viruses are present on the diskettes. The virus detection software used was (name) _____ (version number) _____

Signed _____

Type Name and Title: _____