



ANNUAL STATEMENT

For the Year Ended December 31, 2010
of the Condition and Affairs of the

MAPFRE Life Insurance Company

| | | | |
|---|---|------------------------------|--------------------------------------|
| NAIC Group Code..... 0411 | 0411 | NAIC Company Code..... 77054 | Employer's ID Number..... 66-0402309 |
| (Current Period) (Prior Period) | | | |
| Organized under the Laws of Puerto Rico | State of Domicile or Port of Entry Puerto Rico | Country of Domicile | US |
| Incorporated/Organized..... June 15, 1971 | Commenced Business..... February 3, 1984 | | |
| Statutory Home Office | Urb. Ind. Tres Monjitas 297 Ave. Chardón..... San Juan PR 00918-1410 | | |
| Main Administrative Office | Urb. Ind. Tres Monjitas 297 Ave. Chardón..... San Juan PR 00918-1410 P - 787-250-6500 ext. 2048 | | |
| Mail Address | P.O. Box 70297..... San Juan PR 00936-8297 | | |
| Primary Location of Books and Records | Urb. Ind. Tres Monjitas 297 Ave. Chardón..... San Juan PR 00918-1410 | P - 787-250-5396 | |
| Internet Web Site Address | www.mapfrepr.com | | |
| Statutory Statement Contact | José Luis Zambrana Morales | P - 787-250-5396 | |
| | jzambrana@mapfrepr.com | F - 939-205-5747 | |

OFFICERS

| Name | Title | Name | Title |
|-------------------|------------------------------|------------------|-----------------------------|
| Raúl Costilla | President | Hilda M. Surillo | Secretary |
| David E. González | Treasurer | | |
| OTHER | | | |
| Diego Maldonado | Senior Vice President | Edgardo Silva | Senior Vice President |
| José De La Mata | Senior Vice President | Alexis Sánchez | Senior Vice President |
| Leopoldo García | Vice President | Heriberto Crespo | Vice President |
| Alex Negrón | Vice President | José L. Zambrana | Vice President & Controller |
| Gloria Medina | Compliance & Privacy Officer | | |

DIRECTORS OR TRUSTEES

| | | | |
|------------------|-------------------|-----------------------|-----------------------|
| Raúl Costilla | Joaquín Castrillo | Manuel R. Pietrantoni | Jorge Fernández-Silva |
| Federico Sánchez | David E. González | | |

State of Puerto Rico
County of San Juan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|-------------------------------------|--|---|
| _____ Raúl Costilla President | _____ Hilda M. Surillo Secretary | _____ David E. González Treasurer |
|-------------------------------------|--|---|

| | |
|--|---|
| Subscribed and sworn to before me This _____ day of _____ | a. Is this an original filing? Yes [X] No [] b. If no <ol style="list-style-type: none"> 1. State the amendment number _____ 2. Date filed _____ 3. Number of pages attached _____ |
|--|---|

ASSETS

| | Current Year | | | Prior Year |
|---|--------------|----------------------------|--|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D)..... | 56,351,655 | | 56,351,655 | 61,657,732 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks..... | 486,800 | | 486,800 | 444,100 |
| 2.2 Common stocks..... | 758,646 | | 758,646 | 523,642 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens..... | | | 0 | |
| 3.2 Other than first liens..... | | | 0 | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | | | 0 | |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | | | 0 | |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | | | 0 | |
| 5. Cash (\$.....11,838,552, Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$.....5,399, Sch. DA)..... | 11,843,951 | | 11,843,951 | 13,345,589 |
| 6. Contract loans (including \$.....0 premium notes)..... | 236,076 | 28,074 | 208,002 | 197,972 |
| 7. Derivatives..... | | | 0 | |
| 8. Other invested assets (Schedule BA)..... | | | 0 | |
| 9. Receivables for securities..... | | | 0 | |
| 10. Securities lending reinvested collateral assets..... | | | 0 | |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 69,677,128 | 28,074 | 69,649,054 | 76,169,035 |
| 13. Title plants less \$.....0 charged off (for Title insurers only)..... | | | 0 | |
| 14. Investment income due and accrued..... | 626,526 | | 626,526 | 599,232 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in course of collection..... | 5,775,671 | 2,176,653 | 3,599,018 | 4,105,520 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | 153,327 | | 153,327 | 150,393 |
| 15.3 Accrued retrospective premiums..... | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers..... | 402,038 | | 402,038 | 833,630 |
| 16.2 Funds held by or deposited with reinsured companies..... | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | 0 | |
| 17. Amounts receivable relating to uninsured plans..... | 57,055 | | 57,055 | 88,421 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | 0 | |
| 18.2 Net deferred tax asset..... | 585,791 | 391,506 | 194,285 | 12,189 |
| 19. Guaranty funds receivable or on deposit..... | | | 0 | |
| 20. Electronic data processing equipment and software..... | 105,016 | 71,650 | 33,366 | 35,155 |
| 21. Furniture and equipment, including health care delivery assets (\$.....0)..... | 67,639 | 67,639 | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | 0 | |
| 24. Health care (\$.....0) and other amounts receivable..... | | | 0 | |
| 25. Aggregate write-ins for other than invested assets..... | 2,008,631 | 2,008,631 | 0 | 0 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 79,458,822 | 4,744,153 | 74,714,669 | 81,993,575 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | 0 | |
| 28. TOTALS (Lines 26 and 27)..... | 79,458,822 | 4,744,153 | 74,714,669 | 81,993,575 |

DETAILS OF WRITE-INS

| | | | | |
|--|-----------|-----------|---|---|
| 1101..... | | | 0 | |
| 1102..... | | | 0 | |
| 1103..... | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 | 0 |
| 2501. OTHER ACCOUNTS RECEIVABLES..... | 1,108,610 | 1,108,610 | 0 | |
| 2502. AGENT BALANCE..... | 695,319 | 695,319 | 0 | |
| 2503. PREPAID EXPENSES..... | 204,702 | 204,702 | 0 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 2,008,631 | 2,008,631 | 0 | 0 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$.....7,705,704 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve)..... | 7,705,704 | 8,556,961 |
| 2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$...2,034,649 Modco Reserve)..... | 2,034,649 | 1,866,636 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve)..... | 2,409,876 | 2,586,335 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)..... | 557,653 | 930,517 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)..... | 24,973,433 | 29,198,107 |
| 5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10)..... | | |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Dividends apportioned for payment (including \$.....0 Modco)..... | | |
| 6.2 Dividends not yet apportioned (including \$.....0 Modco)..... | | |
| 6.3 Coupons and similar benefits (including \$.....0 Modco)..... | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6..... | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)..... | | |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts..... | | |
| 9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds..... | 9,335 | |
| 9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded..... | | |
| 9.4 Interest Maintenance Reserve (IMR, Line 6)..... | 90,315 | 110,701 |
| 10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0..... | 1,442,664 | 1,010,310 |
| 11. Commissions and expense allowances payable on reinsurance assumed..... | 11,405 | 13,780 |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)..... | 2,140,759 | 1,627,468 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances)..... | | |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)..... | 806,116 | 657,275 |
| 15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses)..... | | |
| 15.2 Net deferred tax liability..... | | |
| 16. Unearned investment income..... | | |
| 17. Amounts withheld or retained by company as agent or trustee..... | | |
| 18. Amounts held for agents' account, including \$.....0 agents' credit balances..... | | |
| 19. Remittances and items not allocated..... | | |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates..... | | |
| 21. Liability for benefits for employees and agents if not included above..... | | |
| 22. Borrowed money \$.....0 and interest thereon \$.....0..... | | |
| 23. Dividends to stockholders declared and unpaid..... | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR Line 16, Col. 7)..... | 355,590 | 353,082 |
| 24.02 Reinsurance in unauthorized companies..... | | |
| 24.03 Funds held under reinsurance treaties with unauthorized reinsurers..... | | |
| 24.04 Payable to parent, subsidiaries and affiliates..... | 21,893 | 227,494 |
| 24.05 Drafts outstanding..... | | |
| 24.06 Liability for amounts held under uninsured plans..... | | |
| 24.07 Funds held under coinsurance..... | | |
| 24.08 Derivatives..... | | |
| 24.09 Payable for securities..... | | |
| 24.10 Payable for securities lending..... | | |
| 24.11 Capital notes \$.....0 and interest thereon \$.....0..... | | |
| 25. Aggregate write-ins for liabilities..... | 9,646,838 | 10,322,065 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)..... | 52,206,230 | 57,460,731 |
| 27. From Separate Accounts Statement..... | | |
| 28. Total liabilities (Line 26 and 27)..... | 52,206,230 | 57,460,731 |
| 29. Common capital stock..... | 3,032,000 | 3,032,000 |
| 30. Preferred capital stock..... | | |
| 31. Aggregate write-ins for other than special surplus funds..... | 0 | 0 |
| 32. Surplus notes..... | | |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)..... | 15,413,146 | 15,413,146 |
| 34. Aggregate write-ins for special surplus funds..... | 0 | 0 |
| 35. Unassigned funds (surplus)..... | 4,063,293 | 6,087,698 |
| 36. Less treasury stock, at cost: | | |
| 36.1 .....0.000 shares common (value included in Line 29 \$.....0)..... | | |
| 36.2 .....0.000 shares preferred (value included in Line 30 \$.....0)..... | | |
| 37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement)..... | 19,476,439 | 21,500,844 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)..... | 22,508,439 | 24,532,844 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)..... | 74,714,669 | 81,993,575 |

DETAILS OF WRITE-INS

| | | |
|--|-----------|------------|
| 2501. ACCOUNTS PAYABLE POLICYHOLDERS..... | 1,363,303 | 1,229,989 |
| 2502. ACCOUNTS PAYABLE OTHERS..... | 7,957,705 | 7,524,791 |
| 2503. ACCOUNTS PAYABLE CMS..... | 325,830 | 1,567,285 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 9,646,838 | 10,322,065 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page..... | 0 | 0 |
| 3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)..... | 0 | 0 |
| 3401. | | |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page..... | 0 | 0 |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)..... | 0 | 0 |

Annual Statement for the year 2010 of the **MAPFRE Life Insurance Company**
SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)..... | 149,389,392 | 151,760,595 |
| 2. Considerations for supplementary contracts with life contingencies..... | | |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17)..... | 2,779,710 | 2,548,244 |
| 4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)..... | 20,386 | 10,948 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | | |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)..... | 761,516 | 1,110,059 |
| 7. Reserve adjustments on reinsurance ceded..... | | |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..... | | |
| 8.2 Charges and fees for deposit-type contracts..... | | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 293,640 | 231,414 |
| 9. Totals (Lines 1 to 8.3)..... | 153,244,644 | 155,661,261 |
| 10. Death benefits..... | 1,426,413 | 2,291,798 |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | | |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)..... | 15,053 | 30,772 |
| 13. Disability benefits and benefits under accident and health contracts..... | 118,636,619 | 111,004,354 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | | |
| 15. Surrender benefits and withdrawals for life contracts..... | 294,765 | 238,077 |
| 16. Group conversions..... | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | | |
| 18. Payments on supplementary contracts with life contingencies..... | | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | (859,704) | (1,615,844) |
| 20. Totals (Lines 10 to 19)..... | 119,513,146 | 111,949,157 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)..... | 8,527,695 | 7,647,351 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)..... | 10,342 | 12,889 |
| 23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)..... | 19,579,946 | 18,329,724 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)..... | 1,541,552 | 1,225,874 |
| 25. Increase in loading on deferred and uncollected premiums..... | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | | |
| 27. Aggregate write-ins for deductions..... | 9,335 | (66,089) |
| 28. Totals (Lines 20 to 27)..... | 149,182,016 | 139,098,907 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)..... | 4,062,628 | 16,562,354 |
| 30. Dividends to policyholders..... | | |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)..... | 4,062,628 | 16,562,354 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains)..... | 737,789 | 577,375 |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 3,324,839 | 15,984,979 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....1,486 (excluding taxes of \$.....0 transferred to the IMR)..... | 8,422 | |
| 35. Net income (Line 33 plus Line 34)..... | 3,333,261 | 15,984,979 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)..... | 24,532,844 | 7,901,585 |
| 37. Net income (Line 35)..... | 3,333,261 | 15,984,979 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....11,904..... | 67,453 | 128,089 |
| 39. Change in net unrealized foreign exchange capital gain (loss)..... | | |
| 40. Change in net deferred income tax..... | 585,506 | (19,213) |
| 41. Change in nonadmitted assets..... | (1,008,117) | 544,920 |
| 42. Change in liability for reinsurance in unauthorized companies..... | | |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)..... | | |
| 44. Change in asset valuation reserve..... | (2,508) | (7,516) |
| 45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)..... | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period..... | | |
| 47. Other changes in surplus in Separate Accounts Statement..... | | |
| 48. Change in surplus notes..... | | |
| 49. Cumulative effect of changes in accounting principles..... | | |
| 50. Capital changes: | | |
| 50.1 Paid in..... | | |
| 50.2 Transferred from surplus (Stock Dividend)..... | | |
| 50.3 Transferred to surplus..... | | |
| 51. Surplus adjustment: | | |
| 51.1 Paid in..... | | |
| 51.2 Transferred to capital (Stock Dividend)..... | | |
| 51.3 Transferred from capital..... | | |
| 51.4 Change in surplus as a result of reinsurance..... | | |
| 52. Dividends to stockholders..... | (5,000,000) | |
| 53. Aggregate write-ins for gains and losses in surplus..... | 0 | 0 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53)..... | (2,024,405) | 16,631,259 |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)..... | 22,508,439 | 24,532,844 |

| DETAILS OF WRITE-INS | | |
|---|---------|----------|
| 08.301. Miscellaneous Income..... | 293,640 | 231,414 |
| 08.302. | | |
| 08.303. | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)..... | 293,640 | 231,414 |
| 2701. Provision for Good Experience Refund..... | 9,335 | (66,089) |
| 2702. | | |
| 2703. | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)..... | 9,335 | (66,089) |
| 5301. Others..... | | |
| 5302. | | |
| 5303. | | |
| 5398. Summary of remaining write-ins for Line 53 from overflow page..... | 0 | 0 |
| 5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)..... | 0 | 0 |

CASH FLOW

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| CASH FROM OPERATIONS | | |
| 1. Premiums collected net of reinsurance..... | 150,187,948 | 152,149,554 |
| 2. Net investment income..... | 2,886,895 | 2,613,557 |
| 3. Miscellaneous income..... | 1,055,156 | 1,341,474 |
| 4. Total (Lines 1 through 3)..... | 154,129,999 | 156,104,585 |
| 5. Benefit and loss related payments..... | 124,538,796 | 121,327,951 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions..... | 29,220,620 | 27,729,554 |
| 8. Dividends paid to policyholders..... | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)..... | 0 | |
| 10. Total (Lines 5 through 9)..... | 153,759,416 | 149,057,505 |
| 11. Net cash from operations (Line 4 minus Line 10)..... | 370,583 | 7,047,080 |
| CASH FROM INVESTMENTS | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds..... | 20,440,556 | 11,813,259 |
| 12.2 Stocks..... | 61,410 | |
| 12.3 Mortgage loans..... | | |
| 12.4 Real estate..... | | |
| 12.5 Other invested assets..... | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments..... | | |
| 12.7 Miscellaneous proceeds..... | | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)..... | 20,501,966 | 11,813,259 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds..... | 15,268,957 | 24,869,006 |
| 13.2 Stocks..... | 249,850 | 378,767 |
| 13.3 Mortgage loans..... | | |
| 13.4 Real estate..... | | |
| 13.5 Other invested assets..... | | |
| 13.6 Miscellaneous applications..... | | 119,367 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)..... | 15,518,807 | 25,367,140 |
| 14. Net increase (decrease) in contract loans and premium notes..... | 21,322 | 17,452 |
| 15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)..... | 4,961,837 | (13,571,333) |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes..... | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | |
| 16.3 Borrowed funds..... | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities..... | (264,052) | (125,718) |
| 16.5 Dividends to stockholders..... | 5,000,000 | |
| 16.6 Other cash provided (applied)..... | (1,570,005) | (1,009,717) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)..... | (6,834,057) | (1,135,435) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)..... | (1,501,637) | (7,659,688) |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year..... | 13,345,589 | 21,005,276 |
| 19.2 End of year (Line 18 plus Line 19.1)..... | 11,843,951 | 13,345,589 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---------------|--|--|
| 20.0001 | | |
|---------------|--|--|

ANALYSIS OF OPERATION BY LINES OF BUSINESS

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | | 12 Aggregate of All Other Lines of Business |
|---|-------------|-------------------------|------------------------|------------------------------|---------------------------------|---|---------------------------|----------------|---------------------|--|-------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance(a) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other | |
| 1. Premiums and annuity considerations for life and accident and health contracts..... | 149,389,392 | | 263,105 | 45,730 | | 4,029,289 | 824,350 | | 70,950,928 | 94,006 | 73,181,984 | |
| 2. Considerations for supplementary contracts with life contingencies..... | 0 | | | | | | | | | | | |
| 3. Net investment income..... | 2,779,710 | | 150,938 | 138,985 | | 184,016 | 143,710 | | 979,844 | 30,299 | 1,151,918 | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | 20,386 | | 1,000 | 921 | | 1,220 | 952 | | 6,494 | 201 | 9,598 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 761,516 | | | | | | 457,537 | | 303,979 | | | |
| 7. Reserve adjustments on reinsurance ceded..... | 0 | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Fees associated with income from investment management, administration and contract guarantees from S/A..... | 0 | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts..... | 0 | | | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 293,640 | 0 | 16,026 | 14,756 | 0 | 18,042 | 15,259 | 0 | 104,036 | 3,217 | 122,304 | 0 |
| 9. Totals (Lines 1 to 8.3)..... | 153,244,644 | 0 | 431,069 | 200,392 | 0 | 4,232,567 | 1,441,808 | 0 | 72,345,281 | 127,723 | 74,465,804 | 0 |
| 10. Death benefits..... | 1,426,413 | | 277,455 | | | 691,157 | 457,801 | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 0 | | | | | | | | | | | |
| 12. Annuity benefits..... | 15,053 | | | 15,053 | | | | | | | | |
| 13. Disability benefits and benefits under accident and health contracts..... | 118,636,619 | | | | | | | | 57,886,197 | 104,721 | 60,645,701 | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts..... | 294,765 | | | 294,765 | | | | | | | | |
| 16. Group conversions..... | 0 | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 0 | | | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies..... | 0 | | | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | (859,704) | | (56,250) | (176,459) | | (782,815) | (12,424) | | 277,469 | (215,355) | 106,130 | |
| 20. Totals (Lines 10 to 19)..... | 119,513,146 | 0 | 221,205 | 133,359 | 0 | (91,658) | 445,377 | 0 | 58,163,666 | (110,634) | 60,751,831 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 8,527,695 | | 15,356 | 1,456 | | 2,715,468 | 304,230 | | 3,920,907 | 10,014 | 1,560,264 | |
| 22. Commissions and expense allowances on reinsurance assumed..... | 10,342 | | | | | | | | 10,342 | | | |
| 23. General insurance expenses..... | 19,579,946 | | 63,786 | 10,757 | | 851,455 | 299,659 | | 6,987,358 | 98,905 | 11,268,026 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 1,541,552 | | 3,664 | 698 | | 14,935 | 17,803 | | 880,081 | 8,042 | 616,329 | |
| 25. Increase in loading on deferred and uncollected premiums..... | 0 | | | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | 0 | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions..... | 9,335 | 0 | 0 | 0 | 0 | 0 | 9,335 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27)..... | 149,182,016 | 0 | 304,011 | 146,270 | 0 | 3,490,200 | 1,076,404 | 0 | 69,962,354 | 6,327 | 74,196,450 | 0 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)..... | 4,062,628 | 0 | 127,058 | 54,122 | 0 | 742,367 | 365,404 | 0 | 2,382,927 | 121,396 | 269,354 | 0 |
| 30. Dividends to policyholders..... | 0 | | | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)..... | 4,062,628 | 0 | 127,058 | 54,122 | 0 | 742,367 | 365,404 | 0 | 2,382,927 | 121,396 | 269,354 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 737,789 | | | | | 6,059 | 15,942 | | 709,924 | 5,864 | | |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 3,324,839 | 0 | 127,058 | 54,122 | 0 | 736,308 | 349,462 | 0 | 1,673,003 | 115,532 | 269,354 | 0 |

DETAILS OF WRITE-INS

| | | | | | | | | | | | | |
|---|---------|---|--------|--------|---|--------|--------|---|---------|-------|---------|---|
| 08.301. Miscellaneous Income..... | 293,640 | | 16,026 | 14,756 | | 18,042 | 15,259 | | 104,036 | 3,217 | 122,304 | |
| 08.302. | 0 | | | | | | | | | | | |
| 08.303. | 0 | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)..... | 293,640 | 0 | 16,026 | 14,756 | 0 | 18,042 | 15,259 | 0 | 104,036 | 3,217 | 122,304 | 0 |
| 2701. Provision for Good Experience Refund..... | 9,335 | | | | | | 9,335 | | | | | |
| 2702. | 0 | | | | | | | | | | | |
| 2703. | 0 | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above)..... | 9,335 | 0 | 0 | 0 | 0 | 0 | 9,335 | 0 | 0 | 0 | 0 | 0 |

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | |
|--|------------|-------------------------|---------------------|---------------------------|---------------------------------|---|---------------------|----------------|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities |
| Involving Life or Disability Contingencies (Reserves) | | | | | | | | |
| (Net of Reinsurance Ceded) | | | | | | | | |
| 1. Reserve December 31, prior year..... | 8,556,961 | | 3,180,732 | | | 5,130,676 | 245,554 | |
| 2. Tabular net premiums or considerations..... | 1,648,309 | | 301,750 | | | 1,018,514 | 328,044 | |
| 3. Present value of disability claims incurred..... | 0 | | | | XXX | | | |
| 4. Tabular interest..... | 261,049 | | | | | 244,232 | 16,817 | |
| 5. Tabular less actual reserve released..... | 141,737 | | 141,737 | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | 0 | | | | | | | |
| 7. Other increases (net)..... | 0 | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | 10,608,056 | 0 | 3,624,219 | 0 | 0 | 6,393,422 | 590,415 | 0 |
| 9. Tabular cost..... | 2,115,240 | | 221,184 | | XXX | 1,604,422 | 289,634 | |
| 10. Reserves released by death..... | 60,163 | | 43,282 | XXX | XXX | 16,011 | 870 | XXX |
| 11. Reserves released by other terminations (net)..... | 726,949 | | 235,040 | | | 425,127 | 66,782 | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 0 | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | 0 | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 2,902,352 | 0 | 499,506 | 0 | 0 | 2,045,560 | 357,286 | 0 |
| 15. Reserve December 31, current year..... | 7,705,704 | 0 | 3,124,713 | 0 | 0 | 4,347,862 | 233,129 | 0 |

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|--|-------------------------------|----------------------------|
| 1. U.S. government bonds..... | (a).....2,107,928 | 1,974,028 |
| 1.1 Bonds exempt from U.S. tax..... | (a).....551,472 | 646,480 |
| 1.2 Other bonds (unaffiliated)..... | (a)..... | ..... |
| 1.3 Bonds of affiliates..... | (a)..... | ..... |
| 2.1 Preferred stocks (unaffiliated)..... | (b).....36,000 | 36,000 |
| 2.11 Preferred stocks of affiliates..... | (b)..... | ..... |
| 2.2 Common stocks (unaffiliated)..... |34,245 | 34,246 |
| 2.21 Common stocks of affiliates..... | ..... | ..... |
| 3. Mortgage loans..... | (c)..... | ..... |
| 4. Real estate..... | (d)..... | ..... |
| 5. Contract loans..... |3,440 | 3,440 |
| 6. Cash, cash equivalents and short-term investments..... | (e).....107,204 | 104,716 |
| 7. Derivative instruments..... | (f)..... | ..... |
| 8. Other invested assets..... | ..... | ..... |
| 9. Aggregate write-ins for investment income..... | 0 | 0 |
| 10. Total gross investment income..... | 2,840,289 | 2,798,910 |
| 11. Investment expenses..... | ..... | (g).....19,200 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes..... | ..... | (g)..... |
| 13. Interest expense..... | ..... | (h)..... |
| 14. Depreciation on real estate and other invested assets..... | ..... | (i).....0 |
| 15. Aggregate write-ins for deductions from investment income..... | ..... | 0 |
| 16. Total deductions (Lines 11 through 15)..... | ..... | 19,200 |
| 17. Net investment income (Line 10 minus Line 16)..... | ..... | 2,779,710 |

DETAILS OF WRITE-INS

| | | |
|--|---|---|
| 0901. | | |
| 0902. | | |
| 0903. | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page..... | 0 | 0 |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)..... | 0 | 0 |
| 1501. | | |
| 1502. | | |
| 1503. | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page..... | | 0 |
| 1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above)..... | | 0 |

- (a) Includes \$.....23,158 accrual of discount less \$.....157,637 amortization of premium and less \$.....68,673 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 Realized Gain (Loss) on Sales or Maturity | 2 Other Realized Adjustments | 3 Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4 Change in Unrealized Capital Gain (Loss) | 5 Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---------------------------------------|---|---|---|
| 1. U.S. government bonds..... | | | 0 | | |
| 1.1 Bonds exempt from U.S. tax..... | | | 0 | | |
| 1.2 Other bonds (unaffiliated)..... | | | 0 | | |
| 1.3 Bonds of affiliates..... | | | 0 | | |
| 2.1 Preferred stocks (unaffiliated)..... | | | 0 | 42,700 | |
| 2.11 Preferred stocks of affiliates..... | | | 0 | | |
| 2.2 Common stocks (unaffiliated)..... | 9,909 | | 9,909 | 36,941 | |
| 2.21 Common stocks of affiliates..... | | | 0 | | |
| 3. Mortgage loans..... | | | 0 | | |
| 4. Real estate..... | | | 0 | | |
| 5. Contract loans..... | | | 0 | | |
| 6. Cash, cash equivalents and short-term investments..... | | | 0 | | |
| 7. Derivative instruments..... | | | 0 | | |
| 8. Other invested assets..... | | | 0 | | |
| 9. Aggregate write-ins for capital gains (losses)..... | 0 | 0 | 0 | 0 | 0 |
| 10. Total capital gains (losses)..... | 9,909 | 0 | 9,909 | 79,641 | 0 |

DETAILS OF WRITE-INS

| | | | | | |
|---|---|---|---|---|---|
| 0901. | | | | | |
| 0902. | | | 0 | | |
| 0903. | | | 0 | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page..... | 0 | 0 | 0 | 0 | 0 |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)..... | 0 | 0 | 0 | 0 | 0 |

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | 1 Total | 2 Industrial Life | 3 Ordinary | | 5 Credit Life (Group and Individual) | 6 Group | | 8 Accident and Health | | | 11 Aggregate of All Other Lines of Business |
|--|-------------|----------------------|---------------------|---------------------------|---|---------------------|----------------|-----------------------|----------------------------------|-------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | | 6 Life Insurance | 7 Annuities | 8 Group | 9 Credit (Group & Individual) | 10 Other | |
| FIRST YEAR (other than single) | | | | | | | | | | | |
| 1. Uncollected..... | 2,895,085 | | | | | | | 1,209,920 | | 1,685,165 | |
| 2. Deferred and accrued..... | 0 | | | | | | | | | | |
| 3. Deferred, accrued and uncollected: | | | | | | | | | | | |
| 3.1 Direct..... | 2,895,085 | | | | | | | 1,209,920 | | 1,685,165 | |
| 3.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 3.3 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 3.4 Net (Line 1 + Line 2)..... | 2,895,085 | 0 | 0 | 0 | 0 | 0 | 0 | 1,209,920 | 0 | 1,685,165 | 0 |
| 4. Advance..... | 0 | | | | | | | | | | |
| 5. Line 3.4 - Line 4..... | 2,895,085 | 0 | 0 | 0 | 0 | 0 | 0 | 1,209,920 | 0 | 1,685,165 | 0 |
| 6. Collected during year: | | | | | | | | | | | |
| 6.1 Direct..... | 21,808,411 | | | 45,730 | | 3,554,027 | | 15,346,838 | | 2,861,816 | |
| 6.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 6.3 Reinsurance ceded..... | 4,887,495 | | | | | 3,069,608 | | 1,813,205 | | 4,682 | |
| 6.4 Net..... | 16,920,916 | 0 | 0 | 45,730 | 0 | 484,419 | 0 | 13,533,633 | 0 | 2,857,134 | 0 |
| 7. Line 5 + Line 6.4..... | 19,816,001 | 0 | 0 | 45,730 | 0 | 484,419 | 0 | 14,743,553 | 0 | 4,542,299 | 0 |
| 8. Prior year (uncollected + deferred and accrued - advance)..... | 3,939,747 | | | | | 178,661 | | 1,352,380 | | 2,408,706 | |
| 9. First year premiums and considerations: | | | | | | | | | | | |
| 9.1 Direct..... | 20,763,749 | | | 45,730 | | 3,375,366 | | 15,204,378 | | 2,138,275 | |
| 9.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 9.3 Reinsurance ceded..... | 4,887,495 | | | | | 3,069,608 | | 1,813,205 | | 4,682 | |
| 9.4 Net (Line 7 - Line 8)..... | 15,876,254 | 0 | 0 | 45,730 | 0 | 305,758 | 0 | 13,391,173 | 0 | 2,133,593 | 0 |
| SINGLE | | | | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | | | | |
| 10.1 Direct..... | 4,123,295 | | | | 4,029,289 | | | | 94,006 | | |
| 10.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 10.3 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 10.4 Net..... | 4,123,295 | 0 | 0 | 0 | 4,029,289 | 0 | 0 | 0 | 94,006 | 0 | 0 |
| RENEWAL | | | | | | | | | | | |
| 11. Uncollected..... | 2,709,007 | | 157,548 | | | 28,593 | | 1,814,880 | | 707,986 | |
| 12. Deferred and accrued..... | 0 | | | | | | | | | | |
| 13. Deferred, accrued and uncollected: | | | | | | | | | | | |
| 13.1 Direct..... | 2,709,007 | | 157,548 | | | 28,593 | | 1,814,880 | | 707,986 | |
| 13.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 13.3 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 13.4 Net (Line 11 + Line 12)..... | 2,709,007 | 0 | 157,548 | 0 | 0 | 28,593 | 0 | 1,814,880 | 0 | 707,986 | 0 |
| 14. Advance..... | 0 | | | | | | | | | | |
| 15. Line 13.4 - Line 14..... | 2,709,007 | 0 | 157,548 | 0 | 0 | 28,593 | 0 | 1,814,880 | 0 | 707,986 | 0 |
| 16. Collected during year: | | | | | | | | | | | |
| 16.1 Direct..... | 130,041,521 | | 312,703 | | | 533,688 | | 58,219,624 | | 70,975,506 | |
| 16.2 Reinsurance assumed..... | 68,943 | | | | | | | 68,943 | | | |
| 16.3 Reinsurance ceded..... | 1,102,698 | | 54,001 | | | 39,878 | | 515,123 | | 493,696 | |
| 16.4 Net..... | 129,007,766 | 0 | 258,702 | 0 | 0 | 493,810 | 0 | 57,773,444 | 0 | 70,481,810 | 0 |
| 17. Line 15 + Line 16.4..... | 131,716,773 | 0 | 416,250 | 0 | 0 | 522,403 | 0 | 59,588,324 | 0 | 71,189,796 | 0 |
| 18. Prior year (uncollected + deferred and accrued - advance)..... | 2,326,930 | | 153,145 | | | 3,811 | | 2,028,569 | | 141,405 | |
| 19. Renewal premiums and considerations: | | | | | | | | | | | |
| 19.1 Direct..... | 130,423,596 | | 317,106 | | | 558,468 | | 58,005,935 | | 71,542,087 | |
| 19.2 Reinsurance assumed..... | 68,943 | | | | | | | 68,943 | | | |
| 19.3 Reinsurance ceded..... | 1,102,697 | | 54,001 | | | 39,877 | | 515,123 | | 493,696 | |
| 19.4 Net (Line 17 - Line 18)..... | 129,389,843 | 0 | 263,105 | 0 | 0 | 518,592 | 0 | 57,559,755 | 0 | 71,048,391 | 0 |
| TOTAL | | | | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | | | | |
| 20.1 Direct..... | 155,310,640 | 0 | 317,106 | 45,730 | 4,029,289 | 3,933,834 | 0 | 73,210,313 | 94,006 | 73,680,362 | 0 |
| 20.2 Reinsurance assumed..... | 68,943 | 0 | 0 | 0 | 0 | 0 | 0 | 68,943 | 0 | 0 | 0 |
| 20.3 Reinsurance ceded..... | 5,990,192 | 0 | 54,001 | 0 | 0 | 3,109,485 | 0 | 2,328,328 | 0 | 498,378 | 0 |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4)..... | 149,389,392 | 0 | 263,105 | 45,730 | 4,029,289 | 824,350 | 0 | 70,950,928 | 94,006 | 73,181,984 | 0 |

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

| | 1 Total | 2 Industrial Life | Ordinary | | 5 Credit Life (Group and Individual) | Group | | Accident and Health | | 11 Aggregate of All Other Lines of Business |
|--|------------|-------------------------|---------------------|------------------------------|---|---------------------|----------------|---------------------|-------------------------------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | | 6 Life Insurance | 7 Annuities | 8 Group | 9 Credit (Group & Individual) |  | 10 Other |
| DIVIDENDS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | |
| 21. To pay renewal premiums..... | 0 | | | | | | | | | |
| 22. All other..... | 0 | | | | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | |
| 23.1 Reinsurance ceded..... | 692,466 | | | | | 457,537 | | 234,929 | | |
| 23.2 Reinsurance assumed..... | 0 | | | | | | | | | |
| 23.3 Net ceded less assumed..... | 692,466 | 0 | 0 | 0 | 0 | 457,537 | 0 | 234,929 | 0 | 0 |
| 24. Single: | | | | | | | | | | |
| 24.1 Reinsurance ceded..... | 0 | | | | | | | | | |
| 24.2 Reinsurance assumed..... | 0 | | | | | | | | | |
| 24.3 Net ceded less assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Renewal: | | | | | | | | | | |
| 25.1 Reinsurance ceded..... | 69,050 | | | | | | | 69,050 | | |
| 25.2 Reinsurance assumed..... | 10,342 | | | | | | | 10,342 | | |
| 25.3 Net ceded less assumed..... | 58,708 | 0 | 0 | 0 | 0 | 0 | 0 | 58,708 | 0 | 0 |
| 26. Totals: | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6)..... | 761,516 | 0 | 0 | 0 | 0 | 457,537 | 0 | 303,979 | 0 | 0 |
| 26.2 Reinsurance assumed (Page 6, Line 22)..... | 10,342 | 0 | 0 | 0 | 0 | 0 | 0 | 10,342 | 0 | 0 |
| 26.3 Net ceded less assumed..... | 751,174 | 0 | 0 | 0 | 0 | 457,537 | 0 | 293,637 | 0 | 0 |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | |
| 27. First year (other than single)..... | 1,648,394 | | | 1,456 | | 269,438 | | 201,934 | | 1,175,566 |
| 28. Single..... | 2,725,482 | | | | 2,715,468 | | | 10,014 | | |
| 29. Renewal..... | 4,153,819 | | 15,356 | | | 34,792 | | 3,718,973 | | 384,698 |
| 30. Deposit-type contract funds..... | 0 | | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21)..... | 8,527,695 | 0 | 15,356 | 1,456 | 2,715,468 | 304,230 | 0 | 3,920,907 | 10,014 | 1,560,264 |

EXHIBIT 2 - GENERAL EXPENSES

| | Insurance | | | | 5 Investment | 6 Total |
|---|-----------|--------------------------|----------------|----------------------------------|-----------------|----------------|
| | 1 Life | 2 Accident and Health | | 4 All Other Lines of Business | | |
| | | 2 Cost Containment | 3 All Other | | | |
| 1. Rent..... | 11,202 | | 249,804 | | | 261,006 |
| 2. Salaries and wages..... | 283,622 | | 8,906,815 | | 19,200 | 9,209,637 |
| 3.11 Contributions for benefit plans for employees..... | 45,417 | | 1,119,589 | | | 1,165,006 |
| 3.12 Contributions for benefit plans for agents..... | | | | | | 0 |
| 3.21 Payments to employees under non-funded benefit plans..... | | | | | | 0 |
| 3.22 Payments to agents under non-funded benefit plans..... | | | | | | 0 |
| 3.31 Other employee welfare..... | 6,020 | | 258,400 | | | 264,420 |
| 3.32 Other agent welfare..... | | | | | | 0 |
| 4.1 Legal fees and expenses..... | 3,308 | | 72,716 | | | 76,024 |
| 4.2 Medical examination fees..... | 6,732 | | 1,351,234 | | | 1,357,966 |
| 4.3 Inspection report fees..... | | | | | | 0 |
| 4.4 Fees of public accountants and consulting actuaries..... | 8,751 | | 224,457 | | | 233,208 |
| 4.5 Expense of investigation and settlement of policy claims..... | | | | | | 0 |
| 5.1 Traveling expenses..... | 11,997 | | 693,594 | | | 705,591 |
| 5.2 Advertising..... | 7,083 | | 331,120 | | | 338,203 |
| 5.3 Postage, express, telegraph and telephone..... | 6,583 | | 492,989 | | | 499,572 |
| 5.4 Printing and stationery..... | 1,358 | | 280,029 | | | 281,387 |
| 5.5 Cost or depreciation of furniture and equipment..... | 2,119 | | 62,927 | | | 65,046 |
| 5.6 Rental of equipment..... | | | | | | 0 |
| 5.7 Cost or depreciation of EDP equipment and software..... | 4,063 | | 100,873 | | | 104,936 |
| 6.1 Books and periodicals..... | 419 | | 9,540 | | | 9,959 |
| 6.2 Bureau and association fees..... | 892 | | 19,108 | | | 20,000 |
| 6.3 Insurance, except on real estate..... | 1,230 | | 48,544 | | | 49,774 |
| 6.4 Miscellaneous losses..... | | | | | | 0 |
| 6.5 Collection and bank service charges..... | 3,535 | | 75,732 | | | 79,267 |
| 6.6 Sundry general expenses..... | | | | | | 0 |
| 6.7 Group service and administration fees..... | 660,187 | | 22,459 | | | 682,646 |
| 6.8 Reimbursements by uninsured plans..... | | | | | | 0 |
| 7.1 Agency expense allowance..... | | | | | | 0 |
| 7.2 Agents' balances charged off (less \$.....0 recovered)..... | | | | | | 0 |
| 7.3 Agency conferences other than local meetings..... | | | | | | 0 |
| 9.1 Real estate expenses..... | | | | | | 0 |
| 9.2 Investment expenses not included elsewhere..... | | | | | | 0 |
| 9.3 Aggregate write-ins for expenses..... | 161,139 | 0 | 4,034,359 | 0 | 0 | 4,195,498 |
| 10. General expenses Incurred..... | 1,225,657 | 0 | 18,354,289 | 0 | 19,200 | (a) 19,599,146 |
| 11. General expenses unpaid December 31, prior year..... | 72,585 | | 1,554,883 | | | 1,627,468 |
| 12. General expenses unpaid December 31, current year..... | 95,478 | | 2,045,281 | | | 2,140,759 |
| 13. Amounts receivable relating to uninsured plans, prior year..... | | | | | | 0 |
| 14. Amounts receivable relating to uninsured plans, current year..... | | | | | | 0 |
| 15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)..... | 1,202,764 | 0 | 17,863,891 | 0 | 19,200 | 19,085,855 |

DETAILS OF WRITE-INS

| | | | | | | |
|---|---------|---|-----------|---|---|-----------|
| 09.301. Management Fees..... | 148,235 | | 3,159,611 | | | 3,307,846 |
| 09.302. Software Expenses..... | 4,725 | | 545,253 | | | 549,978 |
| 09.303. Consultant Fees and Other Expenses..... | 8,179 | | 329,495 | | | 337,674 |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above)..... | 161,139 | 0 | 4,034,359 | 0 | 0 | 4,195,498 |

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance | | | 4 Investment | 5 Total |
|--|-----------|--------------------------|----------------------------------|-----------------|------------|
| | 1 Life | 2 Accident and Health | 3 All Other Lines of Business | | |
| 1. Real estate taxes..... | | | | | 0 |
| 2. State insurance department licenses and fees..... | 7,939 | 170,133 | | | 178,072 |
| 3. State taxes on premiums..... | 12,665 | 388,489 | | | 401,154 |
| 4. Other state taxes, including \$.....0 for employee benefits..... | 181 | 3,867 | | | 4,048 |
| 5. U.S. Social Security taxes..... | 26,235 | 783,519 | | | 809,754 |
| 6. All other taxes..... | (9,920) | 158,444 | | | 148,524 |
| 7. Taxes, licenses and fees incurred..... | 37,100 | 1,504,452 | 0 | 0 | 1,541,552 |
| 8. Taxes, licenses and fees unpaid December 31, prior year..... | 29,314 | 627,961 | | | 657,275 |
| 9. Taxes, licenses and fees unpaid December 31, current year..... | 35,953 | 770,163 | | | 806,116 |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)..... | 30,461 | 1,362,250 | 0 | 0 | 1,392,711 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | 1 Life | 2 Accident and Health |
|--|---|--------------------------|
| | 1. Applied to pay renewal premiums..... | |
| 2. Applied to shorten the endowment or premium-paying period..... | | |
| 3. Applied to provide paid-up additions..... | | |
| 4. Applied to provide paid-up annuities..... | | |
| 5. Total Lines 1 through 4..... | 0 | 0 |
| 6. Paid-in cash..... | | |
| 7. Left on deposit..... | | |
| 8. Aggregate write-ins for dividend or refund options..... | 0 | 0 |
| 9. Total Lines 5 through 8..... | 0 | 0 |
| 10. Amount due and unpaid..... | | |
| 11. Provision for dividends or refunds payable in the following calendar year..... | | |
| 12. Terminal dividends..... | | |
| 13. Provision for deferred dividend contracts..... | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13..... | | |
| 15. Total Lines 10 through 14..... | 0 | 0 |
| 16. Total from prior year..... | | |
| 17. Total dividends or refunds (Lines 9 + 15 - 16)..... | 0 | 0 |

NONE

DETAILS OF WRITE-INS

| | | |
|---|---|---|
| 0801. | | |
| 0802. | | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page..... | 0 | 0 |
| 0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above)..... | 0 | 0 |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|-----------|------------|-----------|-------------------------------------|---------|
| Valuation Standard | Total | Industrial | Ordinary | Credit (Group and Individual) | Group |
| Life Insurance: | | | | | |
| 0100001. 1941 CSO 3% NLP - CRVM..... | 1,534 | | 1,534 | | |
| 0100002. 1941 CSO 3%..... | 1,401 | | 1,401 | | |
| 0100003. 1941 CSO 3 1/2%..... | 30,288 | | 30,288 | | |
| 0100004. 1958 CSO 3%..... | 137,178 | | 137,178 | | |
| 0100005. 1958 CSO 3 1/2%..... | 349,694 | | 349,694 | | |
| 0100006. 1958 CSO 4%..... | 7,319 | | 7,319 | | |
| 0100007. 1958 CET 3%..... | 3,131 | | 3,131 | | |
| 0100008. 1980 CSO VARIABLE 5% NLP..... | 60,548 | | 60,548 | | |
| 0100009. 1980 CSO VARIABLE 5% NLP (ARCHIVER)..... | 184,158 | | 184,158 | | |
| 0100010. 1980 CSO 5 1/2% NLP..... | 98,069 | | 98,069 | | |
| 0100011. 1980 CSO 6% NLP USSI Single Premium..... | 40,328 | | 40,328 | | |
| 0100012. 1980 CSO 4%..... | 1,125,453 | | 1,125,453 | | |
| 0100013. 1980 CSO 4 1/2%..... | 2,528,205 | | 497,300 | 2,030,905 | |
| 0100014. 2001 CSO 4%..... | 29,452 | | 29,452 | | |
| 0100015. 2001 CSO 4 1/2%..... | 2,252,703 | | | 2,252,703 | |
| 0199997. Totals (Gross)..... | 6,849,459 | 0 | 2,565,852 | 4,283,607 | 0 |
| 0199998. Reinsurance ceded..... | 33,841 | | 33,841 | | |
| 0199999. Totals (Net)..... | 6,815,618 | 0 | 2,532,011 | 4,283,607 | 0 |
| Accidental Death Benefits: | | | | | |
| 0400001. 1959 ADB WITH 1958 CSO 3 1/2%..... | 8,179 | | 8,179 | | |
| 0499997. Totals (Gross)..... | 8,179 | 0 | 8,179 | 0 | 0 |
| 0499999. Totals (Net)..... | 8,179 | 0 | 8,179 | 0 | 0 |
| Disability - Active Lives: | | | | | |
| 0500001. 1952 DISABILITY STUDY - PERIOD 2 WITH 1958 CSO 3 1/2%..... | 834 | | 834 | | |
| 0599997. Totals (Gross)..... | 834 | 0 | 834 | 0 | 0 |
| 0599999. Totals (Net)..... | 834 | 0 | 834 | 0 | 0 |
| Disability - Disabled Lives: | | | | | |
| 0600001. 1952 DISABILITY STUDY - PERIOD 2 WITH 1958 CSO 3 1/2%..... | 3,652 | | 3,652 | | |
| 0600002. KRIEGER 120% MORTALITY 50% RECOVERY 3 1/2%..... | 6,442 | | | | 6,442 |
| 0600003. KRIEGER 120% MORTALITY 50% RECOVERY 4%..... | 64,290 | | | | 64,290 |
| 0600004. KRIEGER 120% MORTALITY 50% RECOVERY 4 1/2%..... | 171,834 | | | | 171,834 |
| 0600005. KRIEGER 120% MORTALITY 50% RECOVERY 5%..... | 26,289 | | | | 26,289 |
| 0600006. KRIEGER 120% MORTALITY 50% RECOVERY 5 1/2%..... | 16,949 | | | | 16,949 |
| 0699997. Totals (Gross)..... | 289,456 | 0 | 3,652 | 0 | 285,804 |
| 0699998. Reinsurance ceded..... | 52,675 | | | | 52,675 |
| 0699999. Totals (Net)..... | 236,781 | 0 | 3,652 | 0 | 233,129 |
| Miscellaneous Reserves: | | | | | |
| 0700001. FOR NON-DEDUCTION OF DEFERRED FRACTIONAL PREMIUMS OR RETURN OF PREMIUMS AT THE DEATH OF THE INSURED..... | 690 | | 690 | | |
| 0700002. FOR SURRENDER VALUES IN EXCESS OF RESERVES OTHERWISE REQUIRED AND CARRIED IN THIS SCHEDULE..... | 11,173 | | 11,173 | | |
| 0700003. SUBSTANDARD EXTRA AT 1/2 ANNUAL PREMIUM..... | 541 | | 541 | | |
| 0700004. ADDITIONAL ACTUARIAL RESERVE..... | 10,816 | | 10,816 | | |
| 0700005. UNEARNED PREMIUM..... | 282,999 | | 282,999 | | |
| 0700006. IPC..... | 101,931 | | 37,677 | 64,254 | |
| 0700007. FOR EXCESS OF VALUATION NET PREMIUMS OVER CORRESPONDING GROSS PREMIUMS..... | 236,141 | | 236,141 | | |
| 0799997. Totals (Gross)..... | 644,291 | 0 | 580,037 | 64,254 | 0 |
| 0799999. Totals (Net)..... | 644,291 | 0 | 580,037 | 64,254 | 0 |
| 9999999. Totals (Net) - Page 3, Line 1..... | 7,705,704 | 0 | 3,124,713 | 4,347,862 | 233,129 |

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [X] No []
 1.2 If not, state which kind is issued.....
 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [X] No []
 2.2 If not, state which kind is issued.....
 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No [X]
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.



4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
 4.1 Amount of insurance: \$.....
 4.2 Amount of reserve: \$.....
 4.3 Basis of reserve:
 4.4 Basis of regular assessments:
 4.5 Basis of special assessments:
 4.6 Assessments collected during year: \$.....
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.
 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 7.3 State the amount of reserves established for this business: \$.....
 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due To Change |
|-------------------------------------|-------------------|-----------------|--|
| | 2 Changed From | 3 Changed To | |

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

| | 1 | 2 | 3 | 4 | Other Individual Contracts | | | | |
|---|-----------|---------------------------------|--|---------------------------|----------------------------|-------------------------|---|------------------------|-----------|
| | | | | | 5 | 6 | 7 | 8 | 9 |
| | Total | Group Accident and Health | Credit Accident and Health (Group and Individual) | Collectively Renewable | Non- Cancelable | Guaranteed Renewable | Non-Renewable for Stated Reasons Only | Other Accident Only | All Other |
| ACTIVE LIFE RESERVE | | | | | | | | | |
| 1. Unearned premium reserves..... | 637,294 | 196,055 | 384,305 | | | 56,934 | | | |
| 2. Additional contract reserves (a)..... | 947,095 | | | | | 943,636 | 3,459 | | |
| 3. Additional actuarial reserves - Asset/Liability analysis..... | .0 | | | | | | | | |
| 4. Reserve for future contingent benefits..... | .0 | | | | | | | | |
| 5. Reserve for rate credits..... | .0 | | | | | | | | |
| 6. Aggregate write-ins for reserves..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. Totals (Gross)..... | 1,584,389 | 196,055 | 384,305 | .0 | .0 | 1,000,570 | 3,459 | .0 | .0 |
| 8. Reinsurance ceded..... | .0 | | | | | | | | |
| 9. Totals (Net)..... | 1,584,389 | 196,055 | 384,305 | .0 | .0 | 1,000,570 | 3,459 | .0 | .0 |
| CLAIM RESERVE | | | | | | | | | |
| 10. Present value of amounts not yet due on claims..... | 3,525,082 | 3,525,082 | | | | | | | |
| 11. Additional actuarial reserves - Asset/Liability analysis..... | .0 | | | | | | | | |
| 12. Reserve for future contingent benefits..... | .0 | | | | | | | | |
| 13. Aggregate write-ins for reserves..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 14. Totals (Gross)..... | 3,525,082 | 3,525,082 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 15. Reinsurance ceded..... | 3,074,822 | 3,074,822 | | | | | | | |
| 16. Totals (Net)..... | 450,260 | 450,260 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 17. TOTALS (Net)..... | 2,034,649 | 646,315 | 384,305 | .0 | .0 | 1,000,570 | 3,459 | .0 | .0 |
| 18. TABULAR FUND INTEREST..... | .0 | | | | | | | | |

DETAILS OF WRITE-INS

| | | | | | | | | | |
|--|----|----|----|----|----|----|----|----|----|
| 0601..... | | | | | | | | | |
| 0602..... | | | | | | | | | |
| 0603..... | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 1301..... | | | | | | | | | |
| 1302..... | | | | | | | | | |
| 1303..... | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above)..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|---|-----------|-------------------------------------|----------------------|---------------------------|---|---------------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance..... | 2,586,335 | 2,586,335 | | | | |
| 2. Deposits received during the year..... | 49,287 | 49,287 | | | | |
| 3. Investment earnings credited to the account..... | 87,593 | 87,593 | | | | |
| 4. Other net change in reserves..... | .0 | | | | | |
| 5. Fees and other charges assessed..... | .0 | | | | | |
| 6. Surrender charges..... | .0 | | | | | |
| 7. Net surrender or withdrawal payments..... | 313,339 | 313,339 | | | | |
| 8. Other net transfers to or (from) Separate Accounts..... | .0 | | | | | |
| 9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)..... | 2,409,876 | 2,409,876 | .0 | .0 | .0 | .0 |
| 10. Reinsurance balance at the beginning of the year..... | .0 | | | | | |
| 11. Net change in reinsurance assumed..... | .0 | | | | | |
| 12. Net change in reinsurance ceded..... | .0 | | | | | |
| 13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)..... | .0 | .0 | .0 | .0 | .0 | .0 |
| 14. Net balance at the end of the current year after reinsurance (Lines 9 + 13)..... | 2,409,876 | 2,409,876 | .0 | .0 | .0 | .0 |

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|-------------------------------|------------|----------------------|---------------------|---------------------------|------------------------------|---|---------------------|----------------|---------------------|-------------------------------------|--------------------|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct..... | 2,666,347 | | | | | 23,921 | 231,425 | | 1,943,657 | 18,288 | 449,056 |
| 1.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 1.3 Reinsurance ceded..... | 201,367 | | | | | | 158,875 | | 42,492 | | |
| 1.4 Net..... | 2,464,980 | 0 | 0 | 0 | 0 | 23,921 | 72,550 | 0 | 1,901,165 | 18,288 | 449,056 |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted: | | | | | | | | | | | |
| 2.11 Direct..... | 0 | | | | | | | | | | |
| 2.12 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 2.13 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 2.14 Net..... | 0 | 0 | (b).....0 | (b).....0 | 0 | (b).....0 | (b).....0 | 0 | 0 | 0 | 0 |
| 2.2 Other: | | | | | | | | | | | |
| 2.21 Direct..... | 0 | | | | | | | | | | |
| 2.22 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 2.23 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 2.24 Net..... | 0 | 0 | (b).....0 | (b).....0 | 0 | (b).....0 | (b).....0 | 0 | (b).....0 | (b).....0 | (b).....0 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct..... | 23,938,335 | | 75,000 | | | 221,000 | 812,750 | | 9,045,585 | 92,000 | 13,692,000 |
| 3.2 Reinsurance assumed..... | 44,124 | | | | | 24 | | | 43,337 | 763 | |
| 3.3 Reinsurance ceded..... | 916,353 | | | | | | 647,592 | | 268,761 | | |
| 3.4 Net..... | 23,066,106 | 0 | (b).....75,000 | (b).....0 | 0 | (b).....221,024 | (b).....165,158 | 0 | (b).....8,820,161 | (b).....92,763 | (b).....13,692,000 |
| 4. Totals: | | | | | | | | | | | |
| 4.1 Direct..... | 26,604,682 | 0 | 75,000 | 0 | 0 | 244,921 | 1,044,175 | 0 | 10,989,242 | 110,288 | 14,141,056 |
| 4.2 Reinsurance assumed..... | 44,124 | 0 | 0 | 0 | 0 | 24 | 0 | 0 | 43,337 | 763 | 0 |
| 4.3 Reinsurance ceded..... | 1,117,720 | 0 | 0 | 0 | 0 | 0 | 806,467 | 0 | 311,253 | 0 | 0 |
| 4.4 Net..... | 25,531,086 | (a).....0 | (a).....75,000 | 0 | 0 | 244,945 | (a).....237,708 | 0 | 10,721,326 | 111,051 | 14,141,056 |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 Total | 2 Industrial Life (a) | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|---|-------------|--------------------------------|-------------------------------|------------------------------|---------------------------------|---|-------------------------------|----------------|---------------------|---|-------------|
| | | | 3 Life Insurance (b) | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance (c) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Settlements during the year: | | | | | | | | | | | |
| 1.1 Direct..... | 127,118,901 | | 355,441 | 15,053 | | 844,171 | 2,264,145 | | 58,180,320 | 170,800 | 65,288,971 |
| 1.2 Reinsurance assumed..... | 14,618 | | | | | | | | 14,618 | | |
| 1.3 Reinsurance ceded..... | 2,457,896 | | 75,986 | | | | 1,588,494 | | 441,057 | | 352,359 |
| 1.4 Net..... (d) | 124,675,623 | 0 | 279,455 | 15,053 | 0 | 844,171 | 675,651 | 0 | 57,753,881 | 170,800 | 64,936,612 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct..... | 26,604,682 | | 75,000 | | | 244,921 | 1,044,175 | | 10,989,242 | 110,288 | 14,141,056 |
| 2.2 Reinsurance assumed..... | 44,124 | | | | | 24 | | | 43,337 | 763 | |
| 2.3 Reinsurance ceded..... | 1,117,720 | | | | | | 806,467 | | 311,253 | | |
| 2.4 Net..... | 25,531,086 | 0 | 75,000 | 0 | 0 | 244,945 | 237,708 | 0 | 10,721,326 | 111,051 | 14,141,056 |
| 3. Amounts recoverable from reinsurers December 31, current year..... | 0 | | | | | | | | | | |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct..... | 31,082,175 | | 77,000 | | | 397,935 | 1,176,789 | | 10,822,117 | 176,367 | 18,431,967 |
| 4.2 Reinsurance assumed..... | 31,277 | | | | | 24 | | | 30,490 | 763 | |
| 4.3 Reinsurance ceded..... | 984,828 | | | | | | 721,231 | | 263,597 | | |
| 4.4 Net..... | 30,128,624 | 0 | 77,000 | 0 | 0 | 397,959 | 455,558 | 0 | 10,589,010 | 177,130 | 18,431,967 |
| 5. Amounts recoverable from reinsurers December 31, prior year..... | 0 | | | | | | | | | | |
| 6. Incurred benefits: | | | | | | | | | | | |
| 6.1 Direct..... | 122,641,408 | 0 | 353,441 | 15,053 | 0 | 691,157 | 2,131,531 | 0 | 58,347,445 | 104,721 | 60,998,060 |
| 6.2 Reinsurance assumed..... | 27,465 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 27,465 | 0 | 0 |
| 6.3 Reinsurance ceded..... | 2,590,788 | 0 | 75,986 | 0 | 0 | 0 | 1,673,730 | 0 | 488,713 | 0 | 352,359 |
| 6.4 Net..... | 120,078,085 | 0 | 277,455 | 15,053 | 0 | 691,157 | 457,801 | 0 | 57,886,197 | 104,721 | 60,645,701 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

| | 1 Current Year Total Nonadmitted Assets | 2 Prior Year Total Nonadmitted Assets | 3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|--|--|---|
| 1. Bonds (Schedule D)..... | | | .0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks..... | | | .0 |
| 2.2 Common stocks..... | | | .0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens..... | | | .0 |
| 3.2 Other than first liens..... | | | .0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company..... | | | .0 |
| 4.2 Properties held for the production of income..... | | | .0 |
| 4.3 Properties held for sale..... | | | .0 |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)..... | | | .0 |
| 6. Contract loans..... | 28,074 | 16,782 | (11,292) |
| 7. Derivatives..... | | | .0 |
| 8. Other invested assets (Schedule BA)..... | | | .0 |
| 9. Receivables for securities..... | | | .0 |
| 10. Securities lending reinvested collateral assets..... | | | .0 |
| 11. Aggregate write-ins for invested assets..... | .0 | .0 | .0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 28,074 | 16,782 | (11,292) |
| 13. Title plants (for Title insurers only)..... | | | .0 |
| 14. Investment income due and accrued..... | | | .0 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 2,176,653 | 2,462,306 | 285,653 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | | | .0 |
| 15.3 Accrued retrospective premiums..... | | | .0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers..... | | | .0 |
| 16.2 Funds held by or deposited with reinsured companies..... | | | .0 |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | .0 |
| 17. Amounts receivable relating to uninsured plans..... | | | .0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | .0 |
| 18.2 Net deferred tax asset..... | 391,506 | | (391,506) |
| 19. Guaranty funds receivable or on deposit..... | | | .0 |
| 20. Electronic data processing equipment and software..... | 71,650 | 79,461 | 7,811 |
| 21. Furniture and equipment, including health care delivery assets..... | 67,639 | 136,217 | 68,578 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | .0 |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | .0 |
| 24. Health care and other amounts receivable..... | | | .0 |
| 25. Aggregate write-ins for other than invested assets..... | 2,008,631 | 1,041,270 | (967,361) |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)..... | 4,744,153 | 3,736,036 | (1,008,117) |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | .0 |
| 28. TOTALS (Lines 26 and 27)..... | 4,744,153 | 3,736,036 | (1,008,117) |

DETAILS OF WRITE-INS

| | | | |
|--|-----------|-----------|-------------|
| 1101..... | | | .0 |
| 1102..... | | | .0 |
| 1103..... | | | .0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | .0 | .0 | .0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)..... | .0 | .0 | .0 |
| 2501. OTHER ACCOUNTS RECEIVABLE..... | 1,108,610 | 107,773 | (1,000,837) |
| 2502. AGENT BALANCES..... | 695,319 | 770,655 | 75,336 |
| 2503. PRE-PAID EXPENSES..... | 204,702 | 162,842 | (41,860) |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | .0 | .0 | .0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 2,008,631 | 1,041,270 | (967,361) |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies**A. Accounting Practices**

MAPFRE Life Insurance Company (the Company) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the Commissioner of Insurance of the Commonwealth of Puerto Rico (the Commissioner of Insurance). The Commissioner of Insurance requires insurance companies domiciled in the Commonwealth of Puerto Rico to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Commissioner of Insurance.

The Commissioner of Insurance has the right to permit other specific practices that may deviate from prescribed practices. Prescribed statutory accounting practices include a variety of publications of the NAIC including its codification initiative contained in its Accounting Practices and Procedures Manual, as well as state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life Premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Deposit on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Asset values are generally stated as follow: Bonds not backed by other loans at amortized cost using the straight-line method; loan-backed bonds at amortized cost using retrospective method; preferred stocks at market value; common stocks at market value; mutual funds at market value. Policy loans are stated at the aggregate unpaid balance.
3. Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates of liabilities for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for disability income business.
4. The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

- A. Correction of Errors – None

3. Business Combinations and Goodwill

- B. Statutory Purchase Method – Not applicable.
- C. Statutory Merger – Not Applicable.
- D. Assumption Reinsurance – Not applicable.
- E. Impairment Loss – Not applicable.

4. Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

5. Investments

A. Mortgage Loans - Not applicable

B. Debt Restructuring

The Company has no invested assets that are restructured debt.

C. Reverse Mortgages

The Company has no investments in reverse mortgages.

D. Loan-Backed Securities

1. The Company has elected to use the retrospective adjustment method.
2. Prepayment assumptions for single class and multi-class mortgages-backed/asset-backed securities were obtained from Public Security Assoc. and Constant Prepayment Rate.
3. The Company had no negative yield situations requiring a change from the retrospective to prospective methodology.

F. Repurchase Agreements– Not Applicable.

G. Real Estate – Not applicable.

H. The Company has no investment in loss-income housing tax credits.

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

7. Investment Income

A. Accrued Investment Income

The Company includes all of its investment income due and accrued in the financial statements.

B. Amounts Non admitted – Not applicable.

8. Derivative Instruments

Not applicable.

9. Income Taxes

Under the provision of the Puerto Rico Income Tax Law of 1954, as amended, qualified domestic life Insurance companies are taxed on their realized capital gains. The local Tax Reform of 1987 imposed an additional 22% alternative minimum tax based on adjusted income to all insurance companies.

A. Deferred Tax Assets (Liabilities)

| | December 31, 2010 | | | December 31, 2009 | | |
|--|-------------------|---------|------------|-------------------|---------|--------|
| | Ordinary | Capital | Total | Ordinary | Capital | Total |
| 1. Total gross deferred tax assets | \$ 585,506 | 285 | 585,791 | – | 12,189 | 12,189 |
| 2. Total gross deferred tax liabilities | – | – | – | – | – | – |
| 3. Net deferred tax asset | | | 585,791 | | | 12,189 |
| 4. Deferred tax assets nonadmitted | | | 391,506 | | | – |
| 5. Net admitted deferred tax assets | | | 194,285 | | | 12,189 |
| 6. (Increase) decrease in non admitted asset | | | \$ 391,506 | | | – |

B. Unrecognized Deferred Tax Liabilities – Not applicable

C. Current income taxes incurred as of December 31 consist of the following :

| | 2010 | 2009 |
|--------------|------------------|------------------|
| Puerto Rico | \$ 13,034 | \$ 17,905 |
| USVI | <u>726,241</u> | <u>559,470</u> |
| Total | \$739,275 | \$577,375 |

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

NOTES TO FINANCIAL STATEMENTS

The Company is a qualified domestic Insurance company, which was incorporated under the laws of the Commonwealth of Puerto Rico. The Company is exempt from Federal and State Income Taxes.

E. Operating Loss and Tax Credits Carry Forwards – Not applicable.

F. Consolidated Federal Income Tax Return

The Company's Puerto Rico Income Tax return is not consolidated with any other entity or entities.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. B. and C. The Company is a wholly-owned subsidiary of MAPFRE PRAICO Corporation as of December 31, 2010 and 2009.

On February 4, 2009 MAPFRE PRAICO Corporation purchased from MAPFRE America, S.A., the remaining 34.59% of common stock of the Company after receiving the approval of the transaction from the Commissioner of Insurance on January 28, 2009. Therefore, effective February 4, 2009 the Company became a wholly-owned subsidiary of MAPFRE PRAICO Corporation.

D. At December 31, 2010 and 2009, the Company reported a net payable of \$21,893 and \$227,494, respectively, to an affiliated company.

E. There are no guarantees or undertakings for the benefit of a subsidiary or affiliated party, other than that disclosed in note 10-A.

F. The Company has been charged by its affiliate, MAPFRE PRAICO Insurance Company, for certain expenses incurred in the administration of the Company, which include a fixed rent for the office space used in the main building offices and a monthly calculated rate for the branches. During 2008, the Company entered into a new agreement with another affiliate for rent of new facilities. However, the agreement and its related services expired on May 31, 2010. Total administrative charges amounted to approximately \$3,227,000 and \$3,120,000 during 2010 and 2009, respectively. Incurred rent expense related to this agreement amounted to approximately \$98,000 and \$203,000 during 2010 and 2009, respectively.

G. All outstanding share of the Company are owned by MAPFRE PRAICO Corporation.

H. Amount deducted from the value of an upstream intermediate entity or ultimate parent owned - Not applicable.

I. The Company's investment in subsidiaries - Not applicable.

J. Impairment write-down for its investment in subsidiary companies – Not applicable.

K. Investment in foreign insurance subsidiaries - Not applicable.

L. Investment in downstream noninsurance holding companies - Not applicable.

11. Debt

The Company has no debentures outstanding, no outstanding liability for borrowed money and does not have any reverse repurchase agreements.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – Not applicable.

B. 1. The Company's employees are covered by a qualified contribution pension plan sponsored by the Company. The Company matches the employee contributions up to a maximum of 6% of the eligible employee's gross salary. The Company's contribution to the plan amounted to approximately \$340,000 and \$325,000 for the years ended December 31, 2010 and 2009, respectively.

2. The health plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory for the first \$10,000. In excess of the \$10,000, employees contribute 100%.

C. Multi-employer Plans - The Plan described above covers substantially all of the employees of MAPFRE PRAICO Corporation and its subsidiaries (the Group) except those who are compensated exclusively on a commission or fee basis, and/or those who are employed outside of Puerto Rico who are not Puerto Rico residents. The Plan is intended to qualify under the provisions of Section 1165(e) of the Puerto Rico Internal Revenue Code of 1994, as

NOTES TO FINANCIAL STATEMENTS

amended (PRIRC), and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

- D. Consolidated/ Holding Company Plans - Not applicable.
- E. The Company has accrued for post-employee benefit obligations in accordance with SSAP No. 11, Postemployment Benefits and Compensated Absences. As of December 31, 2010 and 2009 the balance of the Company accruals were approximately \$283,000 and \$266,000, respectively. Compensated absences/vacations pay are recorded as an accrued liability.
- F. The Medicare Modernization Act has no impact of the Company's Postretirement Benefits.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- 1. The Company's capital is common stock 500,000 shares authorized 303,200 issued and outstanding, \$10 per share par value. There are no other classes of capital stock.
- 2. The Company has no preferred stock.
- 3. 4. 5. According to the Insurance Code of Puerto Rico, a domestic stock insurer shall not pay any cash dividends to stockholders, except out of the part of its available surplus funds which is derived from any realized net profits on its business. A stock dividend may be paid out of any available surplus fund, except funds representative liens to the Insurers, without the pledge of any of its assets. As of December 31, 2010 and 2009, the Company reflected an unassigned surplus of \$4,063,293 and \$6,087,698, respectively.

Life and health insurance companies are subject to certain Risk-Based Capital (RBC) requirements as specified by the NAIC. Under those requirements, the amount of capital and surplus maintained by the insurance company is to be determined based on the various risk factors related to it. At December 31, 2010 and 2009, the Company meets the RBC requirements.

- 6. Unassigned surplus funds earned partly by the Participating Division and partly by the Non-Participating Division – Not applicable.
- 7. There have been no advances to surplus.
- 8. Amount of stock held by the Company for special purposes – \$0
- 9. Change in the balance of special surplus funds from prior year - Not applicable.
- 10. The portion of unassigned funds surplus represented or (reduced) by each item below is as follows:

| | |
|-----------------------------|----------|
| Unrealized gains and losses | \$79,641 |
|-----------------------------|----------|

- 11. The Company has not issued any surplus notes or debentures or similar obligations.
- 12. There has been no restatement of surplus due to quasi-reorganizations.

14. Contingencies

- A. Contingent Commitments - Not applicable.
- B. Assessments

Pursuant to the Puerto Rico Insurance Code, the Company is a member of the Puerto Rico Insurance Guaranty Association for Life, Disability and Health Insurance. As a member, the Company is required to provide funds for the settlement of claims and reimbursement of unearned premiums of insurance policies issued by insolvent insurance companies. As of December 31, 2010 and 2009, no accrual for possible future assessments was provided. As of those dates, the Company has not been informed nor had any knowledge of assessments or insurance companies that have become insolvent that could result in significant future charges by the Association. However, during 2010, approximately \$4,000 were paid as an assesment (\$0 in 2009).

- C. Gain Contingencies - Not applicable.
- D. The Company has no claims related to extra-contractual obligations or bad faith losses from lawsuits.
- E. All Other Contingencies – Not applicable.

15. Leases

NOTES TO FINANCIAL STATEMENTS

A. Lessee Leasing Arrangements

The Company has no lease, sublease or sale-leaseback transactions.

B. Lessor Leases – Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

A. Financial Instruments With Off-Balance Sheet Risk – Not applicable.

B. Financial Instruments with Concentrations of Credit Risk

1. Off-balance sheet credit exposure – Not applicable.

2. Financial instruments, which potentially may subject the Company to significant credit risks, consist principally of deferred and uncollected premiums and interest and other accounts receivable. A substantial majority of the business activity of the Company is with insureds and other customers located in Puerto Rico and, as such, the Company is subject to the risks associated with the economy of Puerto Rico. The Company establishes an allowance for doubtful accounts based on specific credit risk factors of each customer, in addition to other sources of information.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans were as follows during 2010:

| | (1) | (2) | (3) |
|---|---------------------------|---|--------------|
| | ASO Uninsured Plans | Uninsured Portion of Partially Insured Plans | Total ASO |
| a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses | \$ 135,185 | \$0 | \$135,185 |
| b. Total net other income or expenses (including interest paid to or received from plans) | 0 | 0 | 0 |
| c. Net gain or (loss) from operations | \$ 135,185 | 0 | \$135,185 |
| d. Total claim payment volume | \$1,006,262 | \$0 | \$1,006,262 |

B. ASC Plans – Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract-Not applicable.

Major components of revenue for Medicare are:

Premiums by CMS for Medicare Advantage Plan Part D \$70,659,180
Supplemental Premiums \$554,452

Receivable from payers:

Receivable from CMS \$1,482,928
Other Account Receivable \$770,649

Recorded Allowances:

Allowances for CMS \$390,000
Allowances Other \$738,821

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Other Items

- A. Extraordinary Items – Not applicable.
- B. Troubled Debt Restructuring – Not applicable.
- C. Other Disclosures – Not applicable.
- D. Balance that is Reasonably Possible to be Uncollectible – Not applicable.
- E. Noncash Transactions – Not applicable.
- F. The Company has not investment in State Transferable Tax Credits.
- G. The Company has no Hybrid Securities.
- H. The Company has no exposure to subprime mortgage risk.

21. Events Subsequent

Type I-Not applicable.

Type II-Not applicable.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1-General Interrogatories

- A. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- B. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U. S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 –Ceded Reinsurance Report – Part A

- A. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes (X) No ()
- B. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3- Ceded Reinsurance Report Part - B

- A. What is the estimated amount of the aggregate reduction in surplus, for agreements, not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- B. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X)

B. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the year.

C. Commutation of Reinsurance Reflected in Income and Expenses

The Company has not commuted any ceded reinsurance during the year.

NOTES TO FINANCIAL STATEMENTS

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

24. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2010. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events have been noted in 2010. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

25. Intercompany Pooling Arrangements

Not applicable.

26. Structured Settlements

The Company has not purchased any structured settlements to fulfill obligations of claimants.

27. Health Care Receivables

- A. Pharmaceutical Rebate Receivables - \$866,000, fully classified as non-admitted assets.
- B. Risk Sharing Receivable - \$0.

28. Participating Policies

For the years ended December 31, 2010 and 2009, life premiums for participating policies were \$179,375 or 56.57% and \$211,545 or 53.74%, respectively, of total life premiums earned. The Company accounts for its policyholder dividends on an accrual basis consistent with SSAP 51 and SSAP 54. The Company paid dividends amounting to \$1,280 to life policyholders in 2010. The Company did not paid dividends to life policyholders in 2009.

29. Premium Deficiency Reserves

Not applicable.

30. Reserves for Life Contracts and Annuity Contracts

- A. The Company waives deduction of deferred fractional premiums upon death of the insured and does not return any portion of the final premium for periods beyond the date of death. In some instances surrender values are promised in excess of the legally computed reserves. A reserve for non-deduction of deferred fractional premiums, computed as a percentage of the total deferred premiums, is reported as a miscellaneous reserve. The difference between policy surrender values and legally computed reserve is reported as a miscellaneous reserve.
- B. Extra premiums are charged for policies issued before 2001 on substandard lives plus the regular gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the true age and holding in additional one-half (1/2) of the extra premium for the year.
- C. At December 31, 2010 and 2009, the Company had \$11,967,820 and \$12,100,820, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standards of valuation set by the State of Puerto Rico. Reserves to cover the above insurance totaled \$236,141 and \$259,647 at December 31, 2010 and 2009, respectively, and are reported in Exhibit 5, Miscellaneous Reserves Section.

31. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

At December 31, 2010, the Company's annuity reserves and deposit fund liabilities that are subject to discretionary withdrawal (with adjustment), subject to discretionary withdrawal (without adjustment), and not subject to discretionary withdrawal provisions are summarized as follows:

NOTES TO FINANCIAL STATEMENTS

| | Amount | Percent |
|--|---------------------|-------------|
| Subject to discretionary withdrawal | | |
| With Market value adjustment | \$ 2,016,118 | 84% |
| At book value with no adjustment | 192,172 | 8% |
| Total subject to discretionary withdrawal | 2,208,290 | 92% |
| Not subject to discretionary withdrawal | 201,586 | 8% |
| Total annuity reserves and deposit fund liabilities before reinsurance | 2,409,876 | 100% |
| Reinsurance ceded | - | - |
| Net annuity reserves and deposit fund liabilities | <u>\$ 2,409,876</u> | <u>100%</u> |

32. Premiums and Annuity Considerations Deferred and Uncollected

- A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2010, were as follows:

| | Gross | Loading | Net of Loading |
|--------------------------|-------------------|-------------------|-------------------|
| Ordinary Life First Year | \$ - | \$ - | \$ - |
| Ordinary Life Renewal | 157,486 | 31,497 | 125,989 |
| Credit Life | 355,000 | 188,150 | 166,850 |
| Group Life | 202,161 | 30,324 | 171,837 |
| Total | \$ 714,647 | \$ 249,971 | \$ 464,676 |

33. Separate Accounts

Not applicable.

34. Loss/Claim Adjustment Expenses

Activity in the net liability for policy and contract claims for the Company's accident and health business is summarized as follows:

| | <u>Year Ended December 31</u> | |
|-------------------------------|-------------------------------|----------------------|
| | <u>2010</u> | <u>2009</u> |
| Balance as of January 1 | \$ 29,198,107 | \$ 36,652,756 |
| Incurred related to: | | |
| Current year | 124,677,774 | 118,320,201 |
| Prior years | <u>(6,041,155)</u> | <u>(7,315,847)</u> |
| Total Incurred | 118,636,619 | 111,004,354 |
| Paid related to: | | |
| Current year | 99,687,154 | 90,887,003 |
| Prior years | <u>23,174,139</u> | <u>27,572,000</u> |
| Total Paid | 122,861,293 | 118,459,003 |
| Balance at December 31 | \$ 24,973,433 | \$ 29,198,107 |

The foregoing reconciliation reflects a redundancy of approximately \$6,041,000 and \$7,316,000 for the years ended December 31, 2010 and 2009. These redundancies are the result of the termination of the sale and administration of Medicare Platino Program and the result of lower than anticipated losses mainly related to the Medicare business.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [X] N/A []
- 1.3 State regulating? Puerto Rico

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____

- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/20/2002

- 3.4 By what department or departments? _____
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [X] No []
- 4.22 renewals? Yes [X] No []

- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Co. Code | 3 State of Domicile |
|---------------------|--------------------|------------------------|
| | | |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information: _____

- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

- 7.2 If yes,%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 OTS | 6 FDIC | 7 SEC |
|---------------------|-----------------------------|----------|----------|----------|-----------|----------|
| | | | | | | |

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young Puerto Rico, LLC 1000 Scotiabank Plaza 273 Ponce de Leon Ave. Hato Rey, PR 00917

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions to the audit committee requirements as allowed in Section 14H of the Annual Financial Reporting Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.6 If the response to 10.5 is yes, provide information related to this exemption:

- 10.7 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No []
- 10.8 If the answer to 10.7 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Jeffrey A. Klanderman, FSA, FCA, MAAA, KPMG LLP Atlanta Georgia
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company

- 12.12 Number of parcels involved
12.13 Total book/adjusted carrying value
- 12.2 If yes, provide explanation.

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
N/A
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

15. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
16. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
17. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

18. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 19.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 19.11 To directors or other officers \$.....0
- 19.12 To stockholders not officers \$.....0
- 19.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 19.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 19.21 To directors or other officers \$.....0
- 19.22 To stockholders not officers \$.....0
- 19.23 Trustees, supreme or grand (Fraternal only) \$.....0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 20.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 20.2 If yes, state the amount thereof at December 31 of the current year:
- 20.21 Rented from others
- 20.22 Borrowed from others
- 20.23 Leased from others
- 20.24 Other
- 21.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 21.2 If answer is yes:
- 21.21 Amount paid as losses or risk adjustment
- 21.22 Amount paid as expenses
- 21.23 Other amounts paid
- 22.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 22.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount.

INVESTMENT

- 23.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 23.3)? Yes [X] No []
- 23.2 If no, give full and complete information relating thereto.

23.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
NOT APPLICABLE

- 23.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 23.5 If answer to 23.4 is yes, report amount of collateral for conforming programs.
- 23.6 If answer to 23.4 is no, report amount of collateral for other programs.
- 23.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 23.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 23.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

- 24.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 20.1 and 23.3) Yes [X] No []

- 24.2 If yes, state the amount thereof at December 31 of the current year:
- 24.21 Subject to repurchase agreements \$.....0
- 24.22 Subject to reverse repurchase agreements \$.....0
- 24.23 Subject to dollar repurchase agreements \$.....0
- 24.24 Subject to reverse dollar repurchase agreements \$.....0
- 24.25 Pledged as collateral \$.....0
- 24.26 Placed under option agreements \$.....0
- 24.27 Letter stock or securities restricted as to sale \$.....0
- 24.28 On deposit with state or other regulatory body \$.....1,810,656
- 24.29 Other \$.....0

24.3 For category (24.27) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | |

- 25.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 25.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

- 26.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

- 26.2 If yes, state the amount thereof at December 31 of the current year:

27. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

27.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|---------------------------------------|--|
| THE BANK OF NEW YORK MELLON / CUSTODY | ONE MELLON BANK CENTER ROOM 1035 PITTSBURGH, PA 15258-0001 |

27.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| N/A | | |

- 27.03 Have there been any changes, including name changes, in the custodian(s) identified in 27.01 during the current year? Yes [] No [X]

27.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

27.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository Number(s) | 2 Name | 3 Address |
|--|-----------|--------------|
| N/A | | |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

28.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adj. Carrying Value |
|----------------|--------------------------|-------------------------------|
| 28.2999. TOTAL | | 0 |

28.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from the above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding | 4 Date of Valuation |
|--|--|--|------------------------|
| N/A | | | |

29. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 Statement (Admitted) Value | 2 Fair Value | 3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|----------------------------|---------------------------------------|--------------------|---|
| 29.1 Bonds..... | 56,357,054 | 58,469,004 | 2,111,950 |
| 29.2 Preferred stocks..... | 486,800 | 486,800 | 0 |
| 29.3 Totals..... | 56,843,854 | 58,955,804 | 2,111,950 |

29.4 Describe the sources or methods utilized in determining the fair values:

The Bank of New York Mellon / SVO

30.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

30.2 If the answer to 30.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

30.3 If the answer to 30.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

31.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

31.2 If no, list exceptions:

OTHER

32.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....0

32.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |

33.1 Amount of payments for legal expenses, if any? \$.....76,024

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|------------------------------|------------------|
| MARIO ARROYO LAW OFFICES PSC | 35,194 |

34.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....149,500

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------------------------------|------------------|
| OFICINA DELCOMISIONADO DE SEGUROS | 149,500 |

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?
- 1.31 Reason for excluding
-

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

1.5 Indicate total incurred claims on all Medicare Supplement insurance.

1.6 Individual policies:

Most current three years:

1.61 Total premium earned

1.62 Total incurred claims

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned

1.65 Total incurred claims

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned

1.72 Total incurred claims

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned

1.75 Total incurred claims

1.76 Number of covered lives

2. Health test:

| | 1 Current Year | 2 Prior Year |
|----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator..... | 144,226,918 | 146,528,193 |
| 2.2 Premium Denominator..... | 149,389,392 | 151,760,595 |
| 2.3 Premium Ratio (2.1/2.2)..... | 96.5 | 96.6 |
| 2.4 Reserve Numerator..... | 25,115,371 | 29,055,930 |
| 2.5 Reserve Denominator..... | 34,627,148 | 39,870,332 |
| 2.6 Reserve Ratio (2.4/2.5)..... | 72.5 | 72.9 |

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$.....0

4.22 Received \$.....0

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1 \$.....7,705,704

5.22 Page 4, Line 1 \$.....149,389,392

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....15,413,146

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$.....5,000,000

7.12 Stock \$.....0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

| | 1 Reinsurance Assumed | 2 Reinsurance Ceded | 3 Net Retained |
|---|-----------------------------|---------------------------|----------------------|
| 8.31 Earned premium..... | | | |
| 8.32 Paid claims..... | | | |
| 8.33 Claim liability and reserve (beginning of year)..... | | | |
| 8.34 Claim liability and reserve (end of year)..... | | | |
| 8.35 Incurred claims..... | | | |

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

| Attachment Point | 1 Earned Premium | 2 Claim Liability and Reserve |
|--------------------------------|------------------------|-------------------------------------|
| 8.41 < \$25,000..... | | |
| 8.42 \$25,000 -- 99,999..... | | |
| 8.43 \$100,000 -- 249,999..... | | |
| 8.44 \$250,000 -- 999,999..... | | |
| 8.45 \$1,000,000 or more..... | | |

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?

9.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

| Type | | 3 Waiting Period Remaining | 4 Account Value Related to Col. 3 | 5 Total Related Account Values | 6 Gross Amount of Reserve | 7 Location of Reserve | 8 Portion Reinsured | 9 Reinsurance Reserve Credit |
|----------------------------------|-----------------------------------|-------------------------------------|--|---|---------------------------------|-----------------------------|---------------------------|------------------------------------|
| 1 Guaranteed Death Benefit | 2 Guaranteed Living Benefit | | | | | | | |
| | | | | | | | | |

10. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$.....0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| 1 P&C Insurance Company and Location | 2 Statement Value on Purchase Date of Annuities (i.e., Present Value) |
|---|--|
| P&C Insurance Company and Location | \$ |

11.1 Do you act as a custodian for health savings account? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date.

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

| | 1 2010 | 2 2009 | 3 2008 | 4 2007 | 5 2006 |
|---|-------------|-------------|-------------|-------------|------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4)..... | | | | | |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)..... | 34,114 | 39,019 | 45,618 | 58,321 | 88,641 |
| 3. Credit life (Line 21, Col. 6)..... | 337,715 | 358,171 | 562,707 | 564,824 | 572,400 |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)..... | 1,897,433 | 2,688,103 | 431,531 | 267,398 | 261,106 |
| 5. Industrial (Line 21, Col. 2)..... | | | | | |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4)..... | | | | | |
| 7. Total (Line 21, Col. 10)..... | 2,269,262 | 3,085,293 | 1,039,856 | 890,543 | 922,147 |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2)..... | | | | | |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)..... | 1,954 | 1,501 | 2,075 | 1,336 | 9,565 |
| 10. Credit life (Line 2, Col. 6)..... | 127,917 | 103,374 | 148,762 | 173,627 | 176,664 |
| 11. Group (Line 2, Col. 9)..... | 134,111 | 2,213,157 | 29,070 | 9,087 | 42,778 |
| 12. Industrial (Line 2, Col. 2)..... | | | | | |
| 13. Total (Line 2, Col. 10)..... | 263,982 | 2,318,032 | 179,907 | 184,050 | 229,007 |
| Premium Income - Lines of Business (Exhibit 1-Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2)..... | | | | | |
| 15.1 Ordinary life insurance (Line 20.4, Col. 3)..... | 263,105 | 161,674 | 197,932 | 279,524 | 443,601 |
| 15.2 Ordinary individual annuities (Line 20.4, Col. 4)..... | 45,730 | 51,594 | 65,085 | 79,637 | 163,474 |
| 16. Credit life (group and individual) (Line 20.4, Col. 5)..... | 4,029,289 | 3,931,548 | 4,799,168 | 5,368,822 | 6,801,819 |
| 17.1 Group life insurance (Line 20.4, Col. 6)..... | 824,350 | 1,087,586 | 1,200,487 | 1,209,920 | 2,141,478 |
| 17.2 Group annuities (Line 20.4, Col. 7)..... | | | | | |
| 18.1 A&H - group (Line 20.4, Col. 8)..... | 70,950,928 | 61,647,681 | 47,288,766 | 46,403,431 | 44,288,175 |
| 18.2 A&H - credit (group and individual) (Line 20.4, Col. 9)..... | 94,006 | 155,879 | 357,126 | 610,347 | 521,237 |
| 18.3 A&H - other (Line 20.4, Col. 10)..... | 73,181,984 | 84,724,633 | 124,695,037 | 55,052,865 | 26,238,663 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11)..... | | | | | |
| 20. Total..... | 149,389,392 | 151,760,595 | 178,603,601 | 109,004,546 | 80,598,447 |
| Balance Sheet (Pages 2 and 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)..... | 74,714,669 | 81,993,575 | 75,986,532 | 62,804,483 | 57,072,327 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)..... | 52,206,230 | 57,460,731 | 68,084,947 | 48,805,402 | 39,906,762 |
| 23. Aggregate life reserves (Page 3, Line 1)..... | 7,705,704 | 8,556,961 | 9,801,906 | 10,433,819 | 9,918,076 |
| 24. Aggregate A&H reserves (Page 3, Line 2)..... | 2,034,649 | 1,866,636 | 2,111,817 | 2,162,890 | 2,076,142 |
| 25. Deposit-type contract funds (Page 3, Line 3)..... | 2,409,876 | 2,586,335 | 2,712,053 | 3,844,471 | 6,327,178 |
| 26. Asset valuation reserve (Page 3, Line 24.01)..... | 355,590 | 353,082 | 345,566 | 368,243 | 397,704 |
| 27. Capital (Page 3, Lines 29 & 30)..... | 3,032,000 | 3,032,000 | 3,032,000 | 3,032,000 | 3,032,000 |
| 28. Surplus (Page 3, Line 37)..... | 19,476,439 | 21,500,844 | 4,869,585 | 10,967,081 | 14,133,565 |
| Cash Flow (Page 5) | | | | | |
| 29. Net Cash from operations (Line 11)..... | 368,426 | 7,047,080 | 7,210,897 | 2,899,816 | 1,943,073 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital..... | 22,864,029 | 24,885,926 | 8,247,151 | 14,367,324 | 17,563,269 |
| 31. Authorized control level risk-based capital..... | 3,172,811 | 3,046,654 | 4,303,647 | 4,298,148 | 2,650,644 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1)..... | 80.9 | 80.9 | 69.2 | 90.1 | 94.9 |
| 33. Stocks (Lines 2.1 and 2.2)..... | 1.8 | 1.3 | 0.7 | 0.8 | 1.0 |
| 34. Mortgage loans on real estate (Lines 3.1 and 3.2)..... | | | | | |
| 35. Real estate (Line 4.1, 4.2 and 4.3)..... | | | | | |
| 36. Cash, cash equivalents and short-term investments (Line 5)..... | 17.0 | 17.5 | 29.9 | 8.8 | 3.8 |
| 37. Contract loans (Line 6)..... | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| 38. Derivatives (Line 7)..... | | XXX | XXX | XXX | XXX |
| 39. Other invested assets (Line 8)..... | | | | | |
| 40. Receivables for securities (Line 9)..... | | | | | |
| 41. Securities lending reinvested collateral assets (Line 10)..... | | XXX | XXX | XXX | XXX |
| 42. Aggregate write-ins for invested assets (Line 11)..... | | | | | |
| 43. Cash, cash equivalents and invested assets (Line 12)..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

FIVE-YEAR HISTORICAL DATA

(continued)

| | 1 2010 | 2 2009 | 3 2008 | 4 2007 | 5 2006 |
|---|-------------|-------------|--------------|-------------|------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1)..... | | | | | |
| 45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1)..... | | | | | |
| 46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1)..... | | | | | |
| 47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10)..... | | | | | |
| 48. Affiliated mortgage loans on real estate | | | | | |
| 49. All other affiliated..... | | | | | |
| 50. Total of above Lines 44 to 49..... | 0 | 0 | 0 | 0 | 0 |
| Total Nonadmitted and Admitted Assets | | | | | |
| 51. Total nonadmitted assets (Page 2, Line 28, Col. 2)..... | 4,744,153 | 3,736,036 | 4,280,956 | 7,248,076 | 6,074,854 |
| 52. Total admitted assets (Page 2, Line 28, Col. 3)..... | 74,714,669 | 81,993,575 | 75,986,532 | 62,804,483 | 57,072,327 |
| Investment Data | | | | | |
| 53. Net investment income (Exhibit of Net Investment Income)..... | 2,779,710 | 2,548,244 | 2,610,665 | 2,809,684 | 2,634,312 |
| 54. Realized capital gains (losses)..... | 9,909 | | | | |
| 55. Unrealized capital gains (losses)..... | 79,641 | | | | |
| 56. Total of above Lines 53, 54 and 55..... | 2,869,260 | 2,548,244 | 2,610,665 | 2,809,684 | 2,634,312 |
| Benefits and Reserve Increase (Page 6) | | | | | |
| 57. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11)..... | 1,736,231 | 2,560,647 | 3,156,021 | 4,188,876 | 9,148,018 |
| 58. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11)..... | 118,636,619 | 111,004,354 | 163,225,974 | 85,709,298 | 50,135,463 |
| 59. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3)..... | (56,250) | 3,147 | 346,989 | (33,539) | (310,322) |
| 60. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11)..... | 168,244 | (244,740) | 23,535 | (42,247) | (21,473) |
| 61. Dividends to policyholders (Line 30, Col. 1)..... | | | | | |
| Operating Percentages | | | | | |
| 62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00..... | 18.3 | 16.4 | 14.0 | 22.4 | 29.0 |
| 63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00..... | | | | | |
| 64. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)..... | 82.4 | 75.6 | 94.7 | 84.0 | 70.5 |
| 65. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)..... | | | | | |
| 66. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)..... | 17.4 | 15.8 | 12.8 | 20.9 | 26.7 |
| A&H Claim Reserve Adequacy | | | | | |
| 67. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2)..... | 10,451,962 | 7,016,869 | 7,308,925 | 6,632,927 | 4,412,941 |
| 68. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2)..... | 10,589,010 | 8,168,449 | 8,009,516 | 7,584,063 | 7,883,998 |
| 69. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)..... | 13,537,621 | 22,637,584 | 16,888,282 | 6,316,708 | 995,249 |
| 70. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)..... | 18,609,097 | 28,484,307 | 13,784,244 | 5,128,665 | 400,032 |
| Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33) | | | | | |
| 71. Industrial life (Col. 2)..... | | | | | |
| 72. Ordinary - life (Col. 3)..... | 127,058 | (135,224) | (288,233) | 435,584 | 237,894 |
| 73. Ordinary - individual annuities (Col. 4)..... | 54,122 | (88,110) | 60,984 | 523,186 | 187,542 |
| 74. Ordinary - supplementary contracts (Col. 5)..... | | | | | |
| 75. Credit life (Col. 6)..... | 736,308 | 407,119 | 158,010 | (592,489) | 944,392 |
| 76. Group life (Col. 7)..... | 349,462 | 544,931 | 399,019 | 913,681 | (283,706) |
| 77. Group annuities (Col. 8)..... | | | | | |
| 78. A&H - group (Col. 9)..... | 1,673,003 | 2,416,726 | 1,523,035 | 2,137,614 | 2,269,668 |
| 79. A&H - credit (Col. 10)..... | 115,532 | 60,378 | 180,265 | (6,178) | (71,594) |
| 80. A&H - other (Col. 11)..... | 269,354 | 12,779,159 | (12,399,188) | (5,390,305) | 874,541 |
| 81. Aggregate of all other lines of business (Col. 12)..... | | | | | |
| 82. Total (Col. 1)..... | 3,324,839 | 15,984,979 | (10,366,107) | (1,978,908) | 4,158,737 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 Total Amount of Insurance (a) |
|--|-------------------------------|------------------------------------|-------------------------------|------------------------------------|---|------------------------------------|---------------|-------------------|------------------------------------|--|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) | 5 Number of Individual Policies and Group Certificates | 6 Amount of Insurance (a) | Number of | | 9 Amount of Insurance (a) | |
| | | | | | | | 7 Policies | 8 Certificates | | |
| 1. In force end of prior year..... | | | 911 | 39,019 | 36,897 | 358,171 | 454 | 31,266 | 2,688,103 | 3,085,293 |
| 2. Issued during year..... | | | 14 | 1,954 | 9,362 | 127,917 | 163 | 5,971 | 134,111 | 263,982 |
| 3. Reinsurance assumed..... | | | | | | | | | | 0 |
| 4. Revived during year..... | | | | | | | | | | 0 |
| 5. Increased during year (net)..... | | | | | | | | | | 0 |
| 6. Subtotals, Lines 2 to 5..... | 0 | 0 | 14 | 1,954 | 9,362 | 127,917 | 163 | 5,971 | 134,111 | 263,982 |
| 7. Additions by dividends during year..... | XXX | | XXX | | XXX | | XXX | XXX | | 0 |
| 8. Aggregate write-ins for increases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 and 6 to 8)..... | 0 | 0 | 925 | 40,973 | 46,259 | 486,088 | 617 | 37,237 | 2,822,214 | 3,349,275 |
| Deductions during year: | | | | | | | | | | |
| 10. Death..... | | | 33 | 355 | 104 | 844 | XXX | 44 | 2,264 | 3,463 |
| 11. Maturity..... | | | | | | | XXX | | | 0 |
| 12. Disability..... | | | | | | | XXX | | | 0 |
| 13. Expiry..... | | | | | | | | | | 0 |
| 14. Surrender..... | | | | | | | | | | 0 |
| 15. Lapse..... | | | | | | | | | | 0 |
| 16. Conversion..... | | | | | | | XXX | XXX | XXX | 0 |
| 17. Decreased (net)..... | | | 62 | 6,504 | 9,664 | 147,529 | 128 | 5,147 | 922,517 | 1,076,550 |
| 18. Reinsurance..... | | | | | | | | | | 0 |
| 19. Aggregate write-ins for decreases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Totals (Lines 10 to 19)..... | 0 | 0 | 95 | 6,859 | 9,768 | 148,373 | 128 | 5,191 | 924,781 | 1,080,013 |
| 21. In force end of year (Line 9 minus Line 20)..... | 0 | 0 | 830 | 34,114 | 36,491 | 337,715 | 489 | 32,046 | 1,897,433 | 2,269,262 |
| 22. Reinsurance ceded end of year..... | XXX | | XXX | 3,505 | XXX | | XXX | XXX | 1,481,190 | 1,484,695 |
| 23. Line 21 minus Line 22..... | XXX | 0 | XXX | 30,609 | XXX | (b) 337,715 | XXX | XXX | 416,243 | 784,567 |

25

DETAILS OF WRITE-INS

| | | | | | | | | | | |
|--|---|---|---|---|---|---|---|---|---|---|
| 0801. | | | | | | | | | | 0 |
| 0802. | | | | | | | | | | 0 |
| 0803. | | | | | | | | | | 0 |
| 0898. Summary of remaining write-ins for Line 8 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1901. | | | | | | | | | | 0 |
| 1902. | | | | | | | | | | 0 |
| 1903. | | | | | | | | | | 0 |
| 1998. Summary of remaining write-ins for Line 19 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE (continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|-----------------------------------|-------------------------|------------------------------|-------------------------|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) |
| 24. Additions by dividends..... | XXX | | XXX | |
| 25. Other paid-up insurance..... | | | | |
| 26. Debit ordinary insurance..... | XXX | XXX | | |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|---|------------------------------|--|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) |
| 27. Term policies-decreasing..... | 14 | 1,954 | 830 | 34,114 |
| 28. Term policies-other..... | | | | |
| 29. Other term insurance-decreasing..... | XXX | | XXX | |
| 30. Other term insurance..... | XXX | | XXX | |
| 31. Totals (Lines 27 to 30)..... | 14 | 1,954 | 830 | 34,114 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions..... | XXX | | XXX | |
| 33. Totals, extended term insurance..... | XXX | XXX | | |
| 34. Totals, whole life and endowment..... | | | | |
| 35. Totals (Lines 31 to 34)..... | 14 | 1,954 | 830 | 34,114 |

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|---|---|--------------------|--|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial..... | | | | |
| 37. Ordinary..... | 1,954 | | 34,114 | |
| 38. Credit Life (Group and Individual)..... | 127,917 | | 337,715 | |
| 39. Group..... | 134,111 | | 1,897,433 | |
| 40. Totals (Lines 36 to 39)..... | 263,982 | 0 | 2,269,262 | 0 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|---|---|------------------------------|-----------------------------|------------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance (a) | 3 Number of Certificates | 4 Amount of Insurance (a) |
| 41. Amount of insurance included in Line 2 ceded to other companies..... | XXX | | XXX | |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis..... | | XXX | | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 21..... | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21..... | | | | |
| 45. Group Permanent Insurance included in Line 21..... | | | | |

ADDITIONAL INFORMATION ON ACCIDENTAL DEATH BENEFITS

| | |
|--|--|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)..... | |
|--|--|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| | |
|--|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above..... | |
| 47.1..... | |
| 47.2..... | |

POLICIES WITH DISABILITY PROVISIONS

| Disability Provision | Industrial | | Ordinary | | Credit | | Group | |
|----------------------------|-------------------------|------------------------------|-------------------------|------------------------------|-------------------------|------------------------------|-----------------------------|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance (a) | 3 Number of Policies | 4 Amount of Insurance (a) | 5 Number of Policies | 6 Amount of Insurance (a) | 7 Number of Certificates | 8 Amount of Insurance (a) |
| 48. Waiver of Premium..... | | | | | | | | |
| 49. Disability Income..... | | | | | | | | |
| 50. Extended Benefits..... | | | XXX | XXX | | | | |
| 51. Other..... | | | | | | | | |
| 52. Total..... | 0 | (b) 0 | 0 | (b) 0 | 0 | (b) 0 | 0 | (b) 0 |

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|-------------------------------------|--------------------------------------|--|--------------------------------------|--|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year..... | NONE | | | |
| 2. Issued during year..... | | | | |
| 3. Reinsurance assumed..... | | | | |
| 4. Increased during year (net)..... | | | | |
| 5. Total (Lines 1 to 4)..... | | | | |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | | | | |
| 7. Reinsurance ceded..... | | | | |
| 8. Totals (Lines 6 and 7)..... | .0 | .0 | .0 | .0 |
| 9. In force end of year..... | .0 | .0 | .0 | .0 |
| 10. Amount on deposit..... | (a) | | | (a) |
| 11. Income now payable..... | | | | |
| 12. Amount of income payable..... | (a) | (a) | (a) | (a) |

ANNUITIES

| | Ordinary | | Group | |
|-------------------------------------|----------------|---------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year..... | NONE | | | |
| 2. Issued during year..... | | | | |
| 3. Reinsurance assumed..... | | | | |
| 4. Increased during year (net)..... | | | | |
| 5. Total (Lines 1 to 4)..... | | | | |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | | | | |
| 7. Reinsurance ceded..... | | | | |
| 8. Totals (Lines 6 and 7)..... | .0 | .0 | .0 | .0 |
| 9. In force end of year..... | .0 | .0 | .0 | .0 |
| Income now payable: | | | | |
| 10. Amount of income payable..... | (a) | XXX | XXX | (a) |
| Deferred fully paid: | | | | |
| 11. Account balance..... | XXX | (a) | XXX | (a) |
| Deferred not fully paid: | | | | |
| 12. Account balance..... | XXX | (a) | XXX | (a) |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|-------------------------------------|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in force | 3 Policies | 4 Premiums in force | 5 Policies | 6 Premiums in force |
| 1. In force end of prior year..... | 1,431 | 61,647,680 | 4 | 155,879 | 22,085 | 84,724,634 |
| 2. Issued during year..... | 525 | 9,303,248 | | (61,873) | 6 | (11,542,650) |
| 3. Reinsurance assumed..... | | | | | | |
| 4. Increased during year (net)..... | | XXX | | XXX | | XXX |
| 5. Total (Lines 1 to 4)..... | 1,956 | XXX | 4 | XXX | 22,091 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions..... | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net)..... | | XXX | | XXX | | XXX |
| 8. Reinsurance ceded..... | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8)..... | .0 | XXX | 0 | XXX | .0 | XXX |
| 10. In force end of year..... | 1,956 | (a) 70,950,928 | 4 | (a) 94,006 | 22,091 | (a) 73,181,984 |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 | 2 |
|-------------------------------------|----------------------------|-------------------------------------|
| | Deposit Funds Contracts | Dividend Accumulations Contracts |
| 1. In force end of prior year..... | 2,586,335 | |
| 2. Issued during year..... | 49,287 | |
| 3. Reinsurance assumed..... | | |
| 4. Increased during year (net)..... | 87,593 | |
| 5. Total (Lines 1 to 4)..... | 2,723,215 | .0 |
| Deductions during year: | | |
| 6. Decreased (net)..... | 313,339 | |
| 7. Reinsurance ceded..... | | |
| 8. Totals (Lines 6 and 7)..... | 313,339 | .0 |
| 9. In force end of year..... | 2,409,876 | .0 |
| 10. Amount of account balance..... | (a) | (a) |

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

| States, Etc. | 1 | Direct Business Only | | | | | 7 |
|---|---------------|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|
| | | Life Contracts | | 4 | 5 | 6 | |
| | | 2 | 3 | | | | |
| | Active Status | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 | Deposit-Type Contracts |
| 1. Alabama..... | AL | N | | | | | 0 |
| 2. Alaska..... | AK | N | | | | | 0 |
| 3. Arizona..... | AZ | N | | | | | 0 |
| 4. Arkansas..... | AR | N | | | | | 0 |
| 5. California..... | CA | N | | | | | 0 |
| 6. Colorado..... | CO | N | | | | | 0 |
| 7. Connecticut..... | CT | N | | | | | 0 |
| 8. Delaware..... | DE | N | | | | | 0 |
| 9. District of Columbia..... | DC | N | | | | | 0 |
| 10. Florida..... | FL | N | | | | | 0 |
| 11. Georgia..... | GA | N | | | | | 0 |
| 12. Hawaii..... | HI | N | | | | | 0 |
| 13. Idaho..... | ID | N | | | | | 0 |
| 14. Illinois..... | IL | N | | | | | 0 |
| 15. Indiana..... | IN | N | | | | | 0 |
| 16. Iowa..... | IA | N | | | | | 0 |
| 17. Kansas..... | KS | N | | | | | 0 |
| 18. Kentucky..... | KY | N | | | | | 0 |
| 19. Louisiana..... | LA | N | | | | | 0 |
| 20. Maine..... | ME | N | | | | | 0 |
| 21. Maryland..... | MD | N | | | | | 0 |
| 22. Massachusetts..... | MA | N | | | | | 0 |
| 23. Michigan..... | MI | N | | | | | 0 |
| 24. Minnesota..... | MN | N | | | | | 0 |
| 25. Mississippi..... | MS | N | | | | | 0 |
| 26. Missouri..... | MO | N | | | | | 0 |
| 27. Montana..... | MT | N | | | | | 0 |
| 28. Nebraska..... | NE | N | | | | | 0 |
| 29. Nevada..... | NV | N | | | | | 0 |
| 30. New Hampshire..... | NH | N | | | | | 0 |
| 31. New Jersey..... | NJ | N | | | | | 0 |
| 32. New Mexico..... | NM | N | | | | | 0 |
| 33. New York..... | NY | N | | | | | 0 |
| 34. North Carolina..... | NC | N | | | | | 0 |
| 35. North Dakota..... | ND | N | | | | | 0 |
| 36. Ohio..... | OH | N | | | | | 0 |
| 37. Oklahoma..... | OK | N | | | | | 0 |
| 38. Oregon..... | OR | N | | | | | 0 |
| 39. Pennsylvania..... | PA | N | | | | | 0 |
| 40. Rhode Island..... | RI | N | | | | | 0 |
| 41. South Carolina..... | SC | N | | | | | 0 |
| 42. South Dakota..... | SD | N | | | | | 0 |
| 43. Tennessee..... | TN | N | | | | | 0 |
| 44. Texas..... | TX | N | | | | | 0 |
| 45. Utah..... | UT | N | | | | | 0 |
| 46. Vermont..... | VT | N | | | | | 0 |
| 47. Virginia..... | VA | N | | | | | 0 |
| 48. Washington..... | WA | N | | | | | 0 |
| 49. West Virginia..... | WV | N | | | | | 0 |
| 50. Wisconsin..... | WI | N | | | | | 0 |
| 51. Wyoming..... | WY | N | | | | | 0 |
| 52. American Samoa..... | AS | N | | | | | 0 |
| 53. Guam..... | GU | N | | | | | 0 |
| 54. Puerto Rico..... | PR | L | 8,121,783 | 45,730 | 139,276,739 | | 147,444,252 |
| 55. US Virgin Islands..... | VI | L | 158,446 | | 7,707,941 | | 7,866,387 |
| 56. Northern Mariana Islands..... | MP | N | | | | | 0 |
| 57. Canada..... | CN | N | | | | | 0 |
| 58. Aggregate Other Alien..... | OT | XXX | 0 | 0 | 0 | | 0 |
| 59. Subtotal..... | (a).....2 | | 8,280,229 | 45,730 | 146,984,680 | 0 | 155,310,639 |
| 90. Reporting entity contributions for employee benefit plans..... | XXX | | | | | | 0 |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities..... | XXX | | | | | | 0 |
| 92. Dividends or refunds applied to shorten endowment or premium paying period..... | XXX | | | | | | 0 |
| 93. Premium or annuity considerations waived under disability or other contract provisions..... | XXX | | | | | | 0 |
| 94. Aggregate other amounts not allocable by State..... | XXX | | 0 | 0 | 0 | 0 | 0 |
| 95. Totals (Direct Business)..... | XXX | | 8,280,229 | 45,730 | 146,984,680 | 0 | 155,310,639 |
| 96. Plus reinsurance assumed..... | XXX | | | | 68,943 | | 68,943 |
| 97. Totals (All Business)..... | XXX | | 8,280,229 | 45,730 | 147,053,623 | 0 | 155,379,582 |
| 98. Less reinsurance ceded..... | XXX | | 3,163,486 | | 2,826,706 | | 5,990,192 |
| 99. Totals (All Business) less reinsurance ceded..... | XXX | | 5,116,743 | 45,730 | (b).....144,226,918 | 0 | 149,389,391 |

DETAILS OF WRITE-INS

| | | | | | | | |
|--|-----|--|---|---|---|---|---|
| 5801. | XXX | | | | | | 0 |
| 5802. | XXX | | | | | | 0 |
| 5803. | XXX | | | | | | 0 |
| 5898. Summ. of remaining write-ins for line 58 from overflow page..... | XXX | | 0 | 0 | 0 | 0 | 0 |
| 5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above)..... | XXX | | 0 | 0 | 0 | 0 | 0 |
| 9401. | XXX | | | | | | 0 |
| 9402. | XXX | | | | | | 0 |
| 9403. | XXX | | | | | | 0 |
| 9498. Summ. of remaining write-ins for line 94 from overflow page..... | XXX | | 0 | 0 | 0 | 0 | 0 |
| 9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)..... | XXX | | 0 | 0 | 0 | 0 | 0 |

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Insert the number of "L" responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

**2010 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK**

| | | | |
|---|------|--|------|
| Analysis of Increase in Reserves During The Year | 7 | Schedule D – Part 1A – Section 2 | SI08 |
| Analysis of Operations By Lines of Business | 6 | Schedule D – Part 2 – Section 1 | E11 |
| Asset Valuation Reserve Default Component | 30 | Schedule D – Part 2 – Section 2 | E12 |
| Asset Valuation Reserve Equity | 32 | Schedule D – Part 3 | E13 |
| Asset Valuation Reserve Replications (Synthetic) Assets | 35 | Schedule D – Part 4 | E14 |
| Asset Valuation Reserve | 29 | Schedule D – Part 5 | E15 |
| Assets | 2 | Schedule D – Part 6 – Section 1 | E16 |
| Cash Flow | 5 | Schedule D – Part 6 – Section 2 | E16 |
| Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts | 9 | Schedule D – Summary By Country | SI04 |
| Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense | 10 | Schedule D – Verification Between Years | SI03 |
| Exhibit 2 – General Expenses | 11 | Schedule DA – Part 1 | E17 |
| Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes) | 11 | Schedule DA – Verification Between Years | SI11 |
| Exhibit 4 – Dividends or Refunds | 11 | Schedule DB – Part A – Section 1 | E18 |
| Exhibit 5 – Aggregate Reserve for Life Contracts | 12 | Schedule DB – Part A – Section 2 | E19 |
| Exhibit 5 – Interrogatories | 13 | Schedule DB – Part A – Verification Between Years | SI12 |
| Exhibit 5A – Changes in Bases of Valuation During The Year | 13 | Schedule DB – Part B – Section 1 | E20 |
| Exhibit 6 – Aggregate Reserves for Accident and Health Contracts | 14 | Schedule DB – Part B – Section 2 | E21 |
| Exhibit 7 – Deposit-Type Contracts | 15 | Schedule DB – Part B – Verification Between Years | SI12 |
| Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1 | 16 | Schedule DB – Part C – Section 1 | SI13 |
| Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2 | 17 | Schedule DB – Part C – Section 2 | SI14 |
| Exhibit of Capital Gains (Losses) | 8 | Schedule DB – Part D | E22 |
| Exhibit of Life Insurance | 25 | Schedule DB – Verification | SI15 |
| Exhibit of Net Investment Income | 8 | Schedule DL – Part 1 | E23 |
| Exhibit of Nonadmitted Assets | 18 | Schedule DL – Part 2 | E24 |
| Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values | 27 | Schedule E – Part 1 – Cash | E25 |
| Five-Year Historical Data | 22 | Schedule E – Part 2 – Cash Equivalents | E26 |
| Form for Calculating the Interest Maintenance Reserve (IMR) | 28 | Schedule E – Part 3 – Special Deposits | E27 |
| General Interrogatories | 20 | Schedule E – Verification Between Years | SI16 |
| Jurat Page | 1 | Schedule F | 36 |
| Liabilities, Surplus and Other Funds | 3 | Schedule H – Accident and Health Exhibit – Part 1 | 37 |
| Life Insurance (State Page) | 24 | Schedule H – Part 2, Part 3 and Part 4 | 38 |
| Notes To Financial Statements | 19 | Schedule H – Part 5 – Health Claims | 39 |
| Overflow Page For Write-ins | 53 | Schedule S – Part 1 – Section 1 | 40 |
| Schedule A – Part 1 | E01 | Schedule S – Part 1 – Section 2 | 41 |
| Schedule A – Part 2 | E02 | Schedule S – Part 2 | 42 |
| Schedule A – Part 3 | E03 | Schedule S – Part 3 – Section 1 | 43 |
| Schedule A – Verification Between Years | SI02 | Schedule S – Part 3 – Section 2 | 44 |
| Schedule B – Part 1 | E04 | Schedule S – Part 4 | 45 |
| Schedule B – Part 2 | E05 | Schedule S – Part 5 | 46 |
| Schedule B – Part 3 | E06 | Schedule S – Part 6 | 47 |
| Schedule B – Verification Between Years | SI02 | Schedule T – Part 2 Interstate Compact | 49 |
| Schedule BA – Part 1 | E07 | Schedule T – Premiums and Annuity Considerations | 48 |
| Schedule BA – Part 2 | E08 | Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group | 50 |
| Schedule BA – Part 3 | E09 | Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates | 51 |
| Schedule BA – Verification Between Years | SI03 | Summary Investment Schedule | SI01 |
| Schedule D – Part 1 | E10 | Summary of Operations | 4 |
| Schedule D – Part 1A – Section 1 | SI05 | Supplemental Exhibits and Schedules Interrogatories | 52 |