



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2010
OF THE CONDITION AND AFFAIRS OF THE
TRIPLE-S VIDA, INC.

NAIC Group Code 0000, 0000 NAIC Company Code 73814 Employer's ID Number 660258488
(Current Period) (Prior Period)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry Puerto Rico

Country of Domicile US

Incorporated/Organized July 1, 1964 Commenced Business September 15, 1964

Statutory Home Office 1052 Munoz Rivera, Rio Piedras, Puerto Rico 00927
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1052 Munoz Rivera, Rio Piedras, Puerto Rico 00927 787-758-4888
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 363786, San Juan, Puerto Rico 00936-3786
(Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 1052 Munoz Rivera, Rio Piedras, Puerto Rico 00927
(Street and Number, City or Town, State and Zip Code)
787-758-4888
(Area Code) (Telephone Number)

Internet Website Address www.sssvida.com

Statutory Statement Contact Carlo La Russa 787-758-4888
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OFFICERS

Arturo Carrion (President)
Carlo La Russa (Secretary)
Juan Jose Roman (Treasurer)
Steve Griffith (Actuary)

OTHER OFFICERS

Juan Jose Diaz Goitia (Executive Vice-president)
Edgardo Diaz Usero (Senior Vice-president)
Pedro Torres (Vice-president)
Jose Antonio Soto (Vice-president)
Maria del Pilar Rodriguez (Vice-president)

DIRECTORS OR TRUSTEES

Juan E Rodriguez Diaz
Luis A Clavell Rodriguez
Arturo Carrion Crespo
Manuel Figueroa Collazo
Antonio Faria Soto
Ramon Ruiz Comas
Adamina Soto Martinez

State of Puerto Rico }
County of San Juan } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Arturo Carrion
President

Subscribed and sworn to before me this
day of March, 2011

Carlo La Russa
Secretary

Juan Jose Roman
Treasurer

- a. Is this an original filing? Yes (X) No ()
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Column 1 minus Column 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	330,183,349		330,183,349	306,807,247
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	9,929,688		9,929,688	12,942,542
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 2,442,268, Schedule E - Part 1), cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	2,442,268		2,442,268	3,088,025
6. Contract loans (including \$ premium notes)	5,886,869		5,886,869	5,940,014
7. Derivatives				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	348,442,174		348,442,174	328,777,828
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	4,005,987		4,005,987	3,439,304
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,429,406	10,436	2,418,970	847,682
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	21,953,539	3,974,074	17,979,465	17,597,631
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	942,699	227,623	715,076	1,084,973
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	26,180	26,180		
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	986,387	726,333	260,054	303,339
21. Furniture and equipment, including health care delivery assets (\$)	491,049	491,049		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	6,180,400	1,000,000	5,180,400	
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,782,601	724,979	1,057,622	433,807
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	387,240,422	7,180,674	380,059,748	352,484,564
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	387,240,422	7,180,674	380,059,748	352,484,564
DETAILS OF WRITE-INS				
1101. -				
1102. -				
1103. -				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Other Assets	1,782,601	724,979	1,057,622	433,807
2502. -				
2503. -				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	1,782,601	724,979	1,057,622	433,807

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 259,759,974 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	259,759,974	247,671,401
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Column 1) (including \$ Modco Reserve)	21,259,012	19,728,174
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Column 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11)	8,893,516	8,697,680
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11)	8,212,717	7,156,432
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 107,845 accident and health premiums (Exhibit 1, Part 1, Column 1, sum of Line 4 and Line 14)	205,426	186,020
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on cancelled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 1,173,866 ceded	1,173,866	
9.4 Interest Maintenance Reserve (IMR, Line 6)	12,364,142	8,719,087
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	2,135,175	2,131,669
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Column 6)	3,835,178	3,470,507
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Column 5)	597,937	537,822
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	1,932,899	1,378,024
15.2 Net deferred tax liability	219,943	143,683
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances	348,621	263,243
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Column 7)	2,133,644	645,440
24.02 Reinsurance in unauthorized companies		
24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	2,386,912	639,852
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,697,046	1,789,415
26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25)	327,156,008	303,158,449
27. From Separate Accounts statement		
28. Total liabilities (Line 26 and Line 27)	327,156,008	303,158,449
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	37,000,000	37,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Column 2 plus Page 4, Line 51.1, Column 1)	22,060,000	22,060,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(9,156,259)	(12,733,875)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	49,903,741	46,326,125
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	52,903,741	49,326,125
39. Totals of Lines 28 and 38 (Page 2, Line 28, Column 3)	380,059,749	352,484,574
DETAILS OF WRITE-INS		
2501. Unclaimed Funds	637,735	646,955
2502. Other payables	1,059,311	1,142,460
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	1,697,046	1,789,415
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Column 1, less Column 11)	122,364,587	112,065,437
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	17,775,733	17,546,687
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,036,699	746,236
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Column 1)		41,575
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	583,666	448,153
9. Totals (Line 1 to Line 8.3)	141,760,685	130,848,088
10. Death benefits	22,594,941	23,465,617
11. Matured endowments (excluding guaranteed annual pure endowments)	531,755	665,596
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Column 4 plus Column 8)	265,394	103,179
13. Disability benefits and benefits under accident and health contracts	13,196,445	12,503,898
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	16,683,453	12,791,143
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	13,619,411	11,855,390
20. Totals (Line 10 to Line 19)	66,891,399	61,384,823
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Column 1)	31,069,140	31,707,894
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Column 1)		
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	30,162,463	29,425,871
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Column 1 plus Column 2 plus Column 3)	3,191,176	2,424,810
25. Increase in loading on deferred and uncollected premiums	18,262	882,460
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	5,000,000	5,000,000
28. Totals (Line 20 to Line 27)	136,332,440	130,825,858
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,428,245	22,230
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	5,428,245	22,230
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	914,908	216,279
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,513,337	(194,049)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 116,824 (excluding taxes of \$ 826,192 transferred to the IMR)	662,007	(869,192)
35. Net Income (Line 33 plus Line 34)	5,175,344	(1,063,241)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Column 2)	49,326,123	48,742,441
37. Net income (Line 35)	5,175,344	(1,063,241)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	508,402	1,008,945
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(76,260)	(14,142)
41. Change in nonadmitted assets	(541,664)	1,085,739
42. Change in liability for reinsurance in unauthorized companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Column 4)		
44. Change in asset valuation reserve	(1,488,205)	(645,440)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Column 2 minus Column 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effects of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		211,821
54. Net change in capital and surplus for the year (Line 37 through Line 53)	3,577,617	583,682
55. Capital and surplus, December 31, current year (Line 36 plus Line 54) (Page 3, Line 38)	52,903,740	49,326,123
DETAILS OF WRITE-INS		
08.301. Other Income	583,666	448,153
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)	583,666	448,153
2701. Interest Paid on Surplus Notes	5,000,000	5,000,000
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	5,000,000	5,000,000
5301. Change in Additional Pension Liability over unrecognized prior service cost		211,821
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above)		211,821

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	121,917,950	109,646,014
2. Net investment income	17,871,721	18,168,167
3. Miscellaneous income	583,666	428,988
4. Total (Line 1 through Line 3)	140,373,337	128,243,169
5. Benefit and loss related payments	52,669,889	47,011,687
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	63,136,195	61,897,869
7. Commissions, expenses paid and aggregate write-ins for deductions	1,699,243	103,807
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Line 5 through Line 9)	117,505,327	109,013,363
11. Net cash from operations (Line 4 minus Line 10)	22,868,010	19,229,806
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	110,814,313	95,853,795
12.2 Stocks	8,176,577	4,201,302
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	118,990,890	100,055,097
13. Cost of investments acquired (long-term only):		
13.1 Bonds	136,100,815	114,255,662
13.2 Stocks	3,782,124	2,624,968
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	374,475	1,134,523
13.6 Miscellaneous applications		
13.7 Total investments acquired (Line 13.1 through Line 13.6)	140,257,414	118,015,153
14. Net increase (decrease) in contract loans and premium notes	(53,008)	488,670
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(21,213,516)	(18,448,726)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		(5,000,000)
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds	(3,570,000)	
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	1,269,749	1,097,359
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,300,251)	(3,902,641)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(645,757)	(3,121,561)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,088,025	6,209,586
19.2 End of year (Line 18 plus Line 19.1)	2,442,268	3,088,025
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.001		
20.002 Transfer of bonds to settle Interest on Surplus Note owed to Parent Company	5,153,413	
20.003		
20.004		
20.005		
20.006		
20.007		
20.008		
20.009		
20.010		

CASH FLOW, Line 20 (Continued)

OVERFLOW FOR Page 5, Cash Flow

Line Number	Details of Write-ins	1 Current Year	2 Prior Year
Supplemental disclosures of cash flow information for non-cash transactions			
20.0011	Transfer of Investment in bonds to Parent company to settle Surplus Note interest	5,153,413
20 - Supplemental disclosures of cash flow information for non-cash transactions			

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE TRIPLE-S VIDA, INC.
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	122,364,587	(9,475)	69,765,340	10,733,324		18,048	4,383,552		4,679,625		32,794,173	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	17,775,733	63,512	12,931,325	2,970,816		119	86,854		534,053		1,189,054	
4. Amortization of Interest Maintenance Reserve (IMR)	1,036,698	3,704	754,168	173,261		7	5,065		31,146		69,347	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	583,666		380,516	16,365					186,785			
9. Totals (Line 1 to Line 8.3)	141,760,684	57,741	83,831,349	13,893,766		18,174	4,475,471		5,431,609		34,052,574	
10. Death benefits	22,594,941	35,100	20,833,771			3,427	1,722,643					
11. Matured endowments (excluding guaranteed annual pure endowments)	531,755		531,755									
12. Annuity benefits	265,394			265,394								
13. Disability benefits and benefits under accident and health contracts	13,196,445								4,046,557		9,149,888	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	16,683,453		6,881,831	9,801,622								
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	13,619,411	(1,816)	9,816,268	2,275,409		(1,288)			(26,722)		1,557,560	
20. Totals (Line 10 to Line 19)	66,891,399	33,284	38,063,625	12,342,425		2,139	1,722,643		4,019,835		10,707,448	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	31,069,140	1,922	19,135,075	246,505			363,426		616,929		10,705,283	
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	30,162,463	(1,994)	16,613,901	904,874			1,995,380		2,205,964		8,444,338	
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,191,177	(220)	1,927,662	102,118			161,525		200,148		799,944	
25. Increase in loading on deferred and uncollected premiums	18,262		18,262									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	5,000,000		4,575,007	40,220							384,773	
28. Totals (Line 20 to Line 27)	136,332,441	32,992	80,333,532	13,636,142		2,139	4,242,974		7,042,876		31,041,786	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,428,243	24,749	3,497,817	257,624		16,035	232,497		(1,611,267)		3,010,788	
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	5,428,243	24,749	3,497,817	257,624		16,035	232,497		(1,611,267)		3,010,788	
32. Federal income taxes incurred (excluding tax on capital gains)	914,908	3,217	454,603	33,483		2,084	30,217				391,304	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,513,335	21,532	3,043,214	224,141		13,951	202,280		(1,611,267)		2,619,484	
DETAILS OF WRITE-INS												
08.301. Miscellaneous income	583,666		380,516	16,365					186,785			
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)	583,666		380,516	16,365					186,785			
2701. Interest paid on Surplus Note	5,000,000		4,575,007	40,220							384,773	
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	5,000,000		4,575,007	40,220							384,773	

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	247,671,401	1,021,559	199,202,733	47,444,525		2,584		
2. Tabular net premiums or considerations	57,690,370	4,592	42,897,374	10,731,248		13,536	4,043,620	
3. Present value of disability claims incurred	193,414		193,414		X X X			
4. Tabular interest	10,718,007	35,571	8,906,742	1,671,684		374	103,636	
5. Tabular less actual reserve released	44,000		44,000					
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	(72,186)	(53)	53,405	(125,538)				
8. Totals (Line 1 to Line 7)	316,245,006	1,061,669	251,297,668	59,721,919		16,494	4,147,256	
9. Tabular cost	31,237,020	28,860	27,045,706		X X X	15,198	4,147,256	
10. Reserves released by death	1,627,120	13,066	1,614,054	X X X	X X X			X X X
11. Reserves released by other terminations (net)	23,417,334		13,415,349	10,001,985				
12. Annuity, supplementary contract, and disability payments involving life contingencies	203,558		203,558					
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Line 9 to Line 13)	56,485,032	41,926	42,278,667	10,001,985		15,198	4,147,256	
15. Reserve December 31, current year	259,759,974	1,019,743	209,019,001	49,719,934		1,296		

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U. S. Government bonds	(a)	
1.1 Bonds exempt from U. S. tax	(a) 4,582,597	4,122,661
1.2 Other bonds (unaffiliated)	(a) 11,899,614	12,922,513
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	567,388	567,388
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans	440,571	440,571
6. Cash, cash equivalents and short-term investments	(e) 262	3,982
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	17,490,432	18,057,115
11. Investment expenses		(g) 281,382
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Totals deductions (Line 11 through Line 15)		281,382
17. Net investment income (Line 10 minus Line 16)		17,775,733
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		
(a) Includes \$ 563,517 accrual of discount less \$ 1,189,786 amortization of premium and less \$ paid for accrued interest on purchases.	(f) Includes \$ accrual of discount less \$ amortization of premium.	
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.	(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.	
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.	(h) Includes \$ interest on surplus notes and \$ interest on capital notes.	
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.	(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.	
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Cols. 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U. S. Government bonds	5,507,945	(94,367)	5,413,578		
1.1 Bonds exempt from U. S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	1,012,128	(138,930)	873,198	508,402	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	6,520,073	(233,297)	6,286,776	508,402	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	219,441		109,863							109,578	
2. Deferred and accrued	4,696,352		4,696,352								
3. Deferred, accrued and uncollected:											
3.1 Direct	4,915,793		4,806,215							109,578	
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 plus Line 2)	4,915,793		4,806,215							109,578	
4. Advance											
5. Line 3.4 minus Line 4	4,915,793		4,806,215							109,578	
6. Collected during year:											
6.1 Direct	36,475,814		25,308,880			44,056		(13,463)		11,136,341	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	1,253,728					1,253,728					
6.4 Net	35,222,086		25,308,880			(1,209,672)		(13,463)		11,136,341	
7. Line 5 plus Line 6.4	40,137,879		30,115,095			(1,209,672)		(13,463)		11,245,919	
8. Prior year (uncollected plus deferred and accrued minus advance)	5,327,273		5,241,145							86,128	
9. First year premiums and considerations:											
9.1 Direct	36,064,334		24,873,950			44,056		(13,463)		11,159,791	
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	1,253,728					1,253,728					
9.4 Net (Line 7 minus Line 8)	34,810,606		24,873,950			(1,209,672)		(13,463)		11,159,791	
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	44,595		26,547		18,048						
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	44,595		26,547		18,048						
RENEWAL											
11. Uncollected	2,356,360	13,203	41,740			242,641		1,331,761		727,015	
12. Deferred and accrued	23,420,325		23,420,325								
13. Deferred, accrued and uncollected:											
13.1 Direct	26,370,222	13,203	24,066,660			220,167		1,337,738		732,454	
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	593,538		604,595			(22,474)		5,978		5,439	
13.4 Net (Line 11 plus Line 12)	25,776,685	13,203	23,462,065			242,641		1,331,761		727,015	
14. Advance	205,426		97,581							107,845	
15. Line 13.4 minus Line 14	25,571,259	13,203	23,364,484			242,641		1,331,761		619,170	
16. Collected during year:											
16.1 Direct	91,083,472	9,130	46,830,028	10,733,324		5,790,567		6,196,166		21,524,257	
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	4,387,608		2,809,455			89,897		1,425,012		63,244	
16.4 Net	86,695,864	9,130	44,020,573	10,733,324		5,700,670		4,771,154		21,461,013	
17. Line 15 plus Line 16.4	112,267,123	22,333	67,385,057	10,733,324		5,943,311		6,102,915		22,080,183	
18. Prior year (uncollected plus deferred and accrued minus advance)	24,757,737	31,808	22,520,214			350,087		1,409,827		445,801	
19. Renewal premiums and considerations:											
19.1 Direct	91,903,245	(9,475)	47,729,593	10,733,324		5,678,510		6,118,577		21,652,716	
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	4,393,861		2,864,750			85,288		1,425,490		18,333	
19.4 Net (Line 17 minus Line 18)	87,509,386	(9,475)	44,864,843	10,733,324		5,593,224		4,693,088		21,634,382	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	128,012,174	(9,475)	72,630,090	10,733,324	18,048	5,722,566		6,105,114		32,812,507	
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	5,647,589		2,864,750			1,339,016		1,425,490		18,333	
20.4 Net (Lines 9.4 plus 10.4 plus 19.4)	122,364,587	(9,475)	69,765,340	10,733,324	18,048	4,383,552		4,679,625		32,794,173	

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums											
22. All other											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded											
25.2 Reinsurance assumed											
25.3 Net ceded less assumed											
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)											
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed											
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	19,101,996		11,849,096	238,096						7,014,804	
28. Single											
29. Renewal	11,967,144	1,922	7,285,979	8,409		363,426		616,929		3,690,479	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	31,069,140	1,922	19,135,075	246,505		363,426		616,929		10,705,283	

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	1,881,708		890,683			2,772,391
2. Salaries and wages	5,799,879		3,656,932		34,654	9,491,465
3.11 Contributions for benefit plans for employees	2,760,098		1,140,338			3,900,436
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	165,122		68,220			233,342
3.32 Other agent welfare						
4.1 Legal fees and expenses	170,296		80,353			250,649
4.2 Medical examination fees	186,228		151,422			337,650
4.3 Inspection report fees	7,096		5,521			12,617
4.4 Fees of public accountants and consulting actuaries	440,843		274,661			715,504
4.5 Expense of investigation and settlement of policy claims						
5.1 Traveling expenses	191,793		68,473			260,266
5.2 Advertising	357,824		216,995			574,819
5.3 Postage, express, telegraph and telephone	453,829		248,713			702,542
5.4 Printing and stationery	347,865		204,578			552,443
5.5 Cost or depreciation of furniture and equipment	135,497		132,787			268,284
5.6 Rental of equipment	29,437		12,266			41,703
5.7 Cost or depreciation of EDP equipment and software	313,826		91,887			405,713
6.1 Books and periodicals	8,271		5,975			14,246
6.2 Bureau and association fees	37,024		21,393			58,417
6.3 Insurance, except on real estate	230,974		87,802			318,776
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	239,243		144,134		246,728	630,105
6.6 Sundry general expenses	55,839		26,568			82,407
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings	823,457		168,032			991,489
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere						
9.3 Aggregate write-ins for expenses	4,876,022		2,952,568			7,828,590
10. General expenses incurred	19,512,171		10,650,301		281,382	(a) 30,443,854
11. General expenses unpaid December 31, prior year	2,352,920		1,061,381		56,206	3,470,507
12. General expenses unpaid December 31, current year	2,578,246		1,203,451		53,481	3,835,178
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	19,286,845		10,508,231		284,107	30,079,183
DETAILS OF WRITE-INS						
09.301. Data Processing	326,113		189,876			515,989
09.302. Repairs & Maintenance	324,593		139,424			464,017
09.303. Sales Promotions	848,479		253,035			1,101,514
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	3,376,837		2,370,233			5,747,070
09.399. Totals (Line 09.301 through Line 09.303 plus Line 09.398) (Line 9.3 above)	4,876,022		2,952,568			7,828,590

(a) Includes management fees of \$ 1,800,000 to affiliates and \$ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES
(EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	41,296	12,863			54,159
3. State taxes on premiums	6,387	(219)			6,168
4. Other state taxes, including \$ for employee benefits	627,210	236,859			864,069
5. U. S. Social Security taxes	1,366,573	458,555			1,825,128
6. All other taxes	149,619	292,033			441,652
7. Taxes, licenses and fees incurred	2,191,085	1,000,091			3,191,176
8. Taxes, licenses and fees unpaid December 31, prior year	227,207	310,615			537,822
9. Taxes, licenses and fees unpaid December 31, current year	217,380	380,557			597,937
10. Taxes, licenses and fees paid during year (Line 7 plus Line 8 minus Line 9)	2,200,912	930,149			3,131,061

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Line 1 through Line 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Line 5 through Line 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calend		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend policies not inclu		
15. Total Line 10 through Line 14		
16. Total from prior year		
17. Total dividends or refunds (Line 9 plus Line 15 minus Line 16)		
NONE		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through Line 0803 plus Line 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
(Gross) - Life Insurance					
130% 58 CSO 4 NLP	1,296				1,296
41 CSI 3 CRVM	23,296	23,296			
61 CSI 3.5 CRVM	916,536	916,536			
61 CIET 3.5 NLP	61,750	61,750			
UNEARNED PREMIUM	403	403			
41 CSO 2.75 NLP					
41 CSO 3 CRVM	9,666		9,666		
41 CSO 3.5 CRVM	46,490		46,490		
200% 58 CSO 3.5 CRVM	14,461		14,461		
58 CSO 2.5 CRVM/NLP					
58 CSO 3 CRVM	474,154		474,154		
58 CSO 3.5 CRVM	13,997,122		13,997,122		
58 CSO 3.5 CRVM/NLP					
58 CSO 4 CRVM	18,298		18,298		
58 CSO 3 NLP	58,803		58,803		
58 CSO 3.5 NLP	547		547		
58 CSO 4.5 NLP	1,797		1,797		
58 CET 3 NLP	1,197,129		1,197,129		
58 CET 3.5 NLP	77,929		77,929		
58 CET 4.5 NLP	137,430		137,430		
58 CSO 4.5 CRVM	173,678		173,678		
58 CSO 4.5 CRVM	1,411,452		1,411,452		
58 CSO 4.5 CRVM	34,325		34,325		
80 CSO 3.5% CRVM	2,476,606		2,476,606		
80 CSO 4% CRVM CNF	13,003,829		13,003,829		
80 CSO 4% NLP CNF	198,330		198,330		
80 CSO 4.5% CRVM	81,782,173		81,782,173		
80 CSO 4.5% NLP	171,031		171,031		
80 CSO 5% CRVM	30,027,819		30,027,819		
80 CSO 5% NLP					
80 CET 3.5% NLP	257,007		257,007		
80 CET 4% NLP	6,266		6,266		
80 CET 4.5% NLP	5,442,429		5,442,429		
80 CET 5% NLP	2,354,719		2,354,719		
80 CSO 4.5% CRVM LA ESCOCESA	4,611,384		4,611,384		
80 CSO 5% CRVM LA ESCOCESA	259,400		259,400		
UNIVERSAL LIFE-CRVM	26,265,305		26,265,305		
200% 80 CSO 4% CRVM	268		268		
200% 80 CSO 4.5% CRVM	81,551		81,551		
200% 80 CSO 5% CRVM	17,094		17,094		
200% 80 CET 4.5% NLP					
200% 80 CET 5% NLP					
01 CSO 4% CRVM CNF	13,947,924		13,947,924		
01 CSO 4% NLP CNF	259,812		259,812		
200% 01 CSO 4% CRVM CNF	2,263		2,263		
200% 01 CSO 4% NLP CNF	30		30		
SIDE FUND	1,777,061		1,777,061		
IMMEDIATE PAY EXTRA	3,091,527	17,438	3,074,089		
RIDER DEPOSIT FUNDS	550,709		550,709		
0199997 - TOTALS (Gross) - Life Insurance	205,241,099	1,019,423	204,220,380		1,296
0199998 - Reinsurance ceded - Life Insurance	505,410		505,410		
0199999 - TOTALS (Net) - Life Insurance	204,735,689	1,019,423	203,714,970		1,296
(Gross) - Annuities (excluding supplementary contracts with life contingencies)					
IRA/FLEX + TB 220 21410/220 22431	49,719,934		49,719,934		
SIDE FUND- CARRY IN SECTION A					
0299997 - TOTALS (Gross) - Annuities (excluding supplementary contracts with life contingencies)	49,719,934		49,719,934		
0299999 - TOTALS (Net) - Annuities (excluding supplementary contracts with life contingencies)	49,719,934		49,719,934		
(Gross) - Accidental Death Benefits					
59 ADB & 01 CSO 4	13,788		13,788		
59 ADB & 80 CSO 4	510,370		510,370		
59 ADB & 58 CSO 3	9,671	4	9,667		
0499997 - TOTALS (Gross) - Accidental Death Benefits	533,829	4	533,825		
0499999 - TOTALS (Net) - Accidental Death Benefits	533,829	4	533,825		
(Gross) - Disability - Active Lives					
52 INT DIS (B5-P2) & 01 CSO 4	47,214		47,214		
52 INT DIS (B5-P2) & 80 CSO 4	1,008,058		1,008,058		
52 INT DIS (B5-P2) & 58 CSO 3	15,994	13	15,981		
0599997 - TOTALS (Gross) - Disability - Active Lives	1,071,266	13	1,071,253		
0599998 - Reinsurance ceded - Disability - Active Lives	10,941		10,941		
0599999 - TOTALS (Net) - Disability - Active Lives	1,060,325	13	1,060,312		
(Gross) - Disability - Disabled Lives					
26 CLASS (3) 3					
52 INTERCO DISA (BEN 5) 3	1,659,831		1,659,831		
PAYOR DIS-52 INT DISA (B5) 3					
PAYOR DEATH- 80 CSO 4.5	2,545		2,545		
PAYOR DEATH- 80 CSO 5	3,800		3,800		
EDB -52 INT DISA & 58 CSO 3					
0699997 - TOTALS (Gross) - Disability - Disabled Lives	1,666,176		1,666,176		
0699998 - Reinsurance ceded - Disability - Disabled Lives	764		764		
0699999 - TOTALS (Net) - Disability - Disabled Lives	1,665,412		1,665,412		
(Gross) - Miscellaneous Reserves					
NONDEDUCTION	2,044,785	303	2,044,482		
0799997 - TOTALS (Gross) - Miscellaneous Reserves	2,044,785	303	2,044,482		
0799999 - TOTALS (Net) - Miscellaneous Reserves	2,044,785	303	2,044,482		
9999999 - TOTALS (Net) - Page 3, Line 1	259,759,974	1,019,743	258,738,935		1,296

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes () No (X)
- 1.2 If not, state which kind is issued.
 Non-participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes () No (X)
- 2.2 If not, state which kind is issued.

- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. Yes (X) No ()
- 4. Has the reporting entity any assessment or stipulated premium contracts in force?
 If so, state: Yes () No (X)
- 4.1 Amount of insurance? \$
- 4.2 Amount of reserve? \$
- 4.3 Basis of reserve:

- 4.4 Basis of regular assessments:

- 4.5 Basis of special assessments:

- 4.6 Assessments collected during the year: \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes () No (X)
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes () No (X)
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount.

- 7.3 State the amount of reserves established for this business: \$
- 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATES RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	833,801					833,650			151
2. Additional contract reserves (a)	11,104,720					11,104,720			
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	11,938,521					11,938,370			151
8. Reinsurance ceded	208,533					208,533			
9. Totals (Net)	11,729,988					11,729,837			151
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	25,565,145	22,002,698				3,562,447			
11. Additional actuarial reserves - Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	25,565,145	22,002,698				3,562,447			
15. Reinsurance ceded	16,036,121	14,747,272				1,288,849			
16. Totals (Net)	9,529,024	7,255,426				2,273,598			
17. TOTAL (Net)	21,259,012	7,255,426				14,003,435			151
18. TABULAR FUND INTEREST	1,077,887	660,944				416,943			
DETAILS OF WRITE-INS									
0601									
0602									
0603									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)									
1301									
1302									
1303									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

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Exhibit 7, Deposit Type Contracts

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	10,715,202	7,100	5,359,656				1,162,969		861,185		3,324,292
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	1,255,659		1,034,409				150,000				71,250
1.4 Net	9,459,543	7,100	4,325,247				1,012,969		861,185		3,253,042
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct											
2.22 Reinsurance assumed											
2.23 Reinsurance ceded											
2.24 Net			(b)	(b)		(b)	(b)		(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	8,461,327	10,000	3,135,000				630,000		1,231,327		3,455,000
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	814,637						226,800		587,837		
3.4 Net	7,646,690	10,000	(b) 3,135,000	(b)		(b)	(b) 403,200		(b) 643,490	(b)	(b) 3,455,000
4. TOTALS											
4.1 Direct	19,176,529	17,100	8,494,656				1,792,969		2,092,512		6,779,292
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	2,070,296		1,034,409				376,800		587,837		71,250
4.4 Net	17,106,233	(a) 17,100	(a) 7,460,247				(a) 1,416,169		1,504,675		6,708,042

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$, Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$, Credit (Group and Individual) Accident and Health \$ and Other Accident and Health \$ are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS
PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	41,303,819	36,850	23,887,468	265,394		3,427	2,218,626		6,538,271		8,353,783
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	6,114,532		2,510,123				872,647		2,519,262		212,500
1.4 Net	(d) 35,189,287	36,850	21,377,345	265,394		3,427	1,345,979		4,019,009		8,141,283
2. Liability December 31, current year from Part 1:											
2.1 Direct	19,176,529	17,100	8,494,656				1,792,969		2,092,512		6,779,292
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	2,070,296		1,034,409				376,800		587,837		71,250
2.4 Net	17,106,233	17,100	7,460,247				1,416,169		1,504,675		6,708,042
3. Amounts recoverable from reinsurers December 31, current year	1,305,108		404,415				419,300		481,393		
4. Liability December 31, prior year:											
4.1 Direct	18,039,423	18,850	8,418,054				1,626,166		2,059,416		5,916,937
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	2,185,312		983,740				381,651		634,921		185,000
4.4 Net	15,854,111	18,850	7,434,314				1,244,515		1,424,495		5,731,937
5. Amounts recoverable from reinsurers December 31, prior year	1,452,234		366,663				624,310		428,761		32,500
6. Incurred Benefits:											
6.1 Direct	42,440,925	35,100	23,964,070	265,394		3,427	2,385,429		6,571,367		9,216,138
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	5,852,390		2,598,544				662,786		2,524,810		66,250
6.4 Net	36,588,535	35,100	21,365,526	265,394		3,427	1,722,643		4,046,557		9,149,888

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1 and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 531,755 in Line 1.1, \$ 531,755 in Line 1.4.
\$ 531,755 in Line 6.1 and \$ 531,755 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1 and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives			
8. Other invested assets (Schedule BA)			
9. Receivable for securities			
10. Securities lending reinvested collateral assets			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Line 1 to Line 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	10,436	13,119	2,683
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	3,974,074	3,674,238	(299,836)
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	227,623	473,816	246,193
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	26,180	137,200	111,020
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	726,333	844,873	118,540
21. Furniture and equipment, including health care delivery assets	491,049	628,746	137,697
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivable from parent, subsidiaries and affiliates	1,000,000	3,347	(996,653)
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	724,979	863,673	138,694
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	7,180,674	6,639,012	(541,662)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	7,180,674	6,639,012	(541,662)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)			
2501. Other Assets	517,473	655,045	137,572
2502. Utility Deposits	198,841	199,480	639
2503. Auto Equipment	8,665	9,148	483
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	724,979	863,673	138,694

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Triple-S Vida, Inc., (the Company), (formerly known as Great American Life Assurance Company of Puerto Rico), is a wholly owned subsidiary of Triple S Management Corporation (the Parent Company) since January 31, 2006. The Company was incorporated in September 1964 under the provisions of the Insurance Code of the Commonwealth of Puerto Rico (the Insurance Code) and is engaged in the underwriting of life, disability, supplemental health insurance, and the administration of annuities and individual retirement accounts within Puerto Rico and the U.S. Virgin Islands.

On October 19, 2007 the Office of the Commissioner of Insurance of Puerto Rico granted the approval for a change in the corporate name of the Company. On November 1, 2007, the Company changed its name from Great American Life Assurance Company of Puerto Rico to Triple-S Vida, Inc.

This is a statement of the accounting principles and methods applied in preparing these statutory financial statements.

A. Accounting Practices

The Company presents these financial statements on the basis of accounting principles prescribed or permitted by National Association of Insurance Commissioner and the Commonwealth of Puerto Rico. The Company adopted the *Accounting Practices and Procedures Manual* (NAIC SAP) issued by the National Association of Insurance Commissioners (NAIC).

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life and annuity premiums are recognized as income over the premium paying period of the related policies when collected. Deposits on deposits-type contracts are entered directly as liability when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to current operations as incurred.

In addition, the company uses the following accounting policies:

- a) Short term investments are stated at cost.
- b) Bonds not backed by other loans, are stated at amortized cost using the interest method.
- c) Common stocks are stated at market value.
- d) Preferred stocks are stated at cost.

NOTES TO FINANCIAL STATEMENTS

- e) The Company has no investment in mortgage notes.
- f) Loan backed bonds are stated at amortized cost using the interest method computed using anticipated prepayments at the date of purchase. Prepayment assumptions for loan-backed bonds were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- g) The Company has no direct or indirect interest in any other company, corporation, and group of companies, partnership or individual.
- h) The Company has no ownership interest in joint ventures.
- i) The Company does not invest in derivative financial instruments.
- j) The Company does not anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.
- k) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are continually reviewed, and any adjustments are reflected in the period determined.
- l) The Company has not modified its asset capitalization policy from the prior period.
- m) The Company does not own pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors

A. There were no correction of errors or changes in accounting principles for the years ended December 31, 2010 and 2009.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans

The company has no investment in Mortgage Loans.

B. Debt Restructuring

The Company has no investments on restructured debt.

NOTES TO FINANCIAL STATEMENTS**C. Reverse Mortgage**

The Company has no investment in reverse mortgages.

D. Loan Back Securities

1. Loan back securities are presented at amortized cost using the interest method.
2. Prepayment assumptions of single class and multi-class mortgage-back\asset-back securities were obtained from third party vendors.
3. There had been no changes in the adjustment methodology.

E. Repurchase agreements

There were no repurchase agreements.

F. Real Estate

Not applicable

G. The Company has no investments in low-income housing tax credits.**6. Joint Ventures, Partnerships and Limited Liability Companies**

A. B. The Company has no investment in Joint Ventures, Partnership or Limited Liability Companies.

7. Investment Income

A. B. No due or accrued income was excluded from surplus.

8. Derivatives Instruments

A. B. ...F. The company does not invest in derivative financial instruments.

9. Income Taxes

A. B. The components of the net deferred tax liability are as follows:

		2010	2009
Deferred tax assets:			
Additional minimum pension liabilities	\$		
Impairment loss in equity securities		26,180	137,200
Unrealized loss on common stocks		—	
Deferred tax liabilities:			
Unrealized gain on common stocks		(219,943)	(143,683)
Net deferred tax asset (liability)	\$	(193,763)	(6,483)
Less nonadmitted DTA		(26,180)	(137,200)
Net admitted deferred tax asset (liability)		(219,943)	(143,683)

B. There is no deferred tax liability that has not been recognized.

NOTES TO FINANCIAL STATEMENTS

D. The change in net deferred taxes is comprised of the following:

		December 31		Change
		2010	2009	
Gross deferred tax assets	\$	26,180	137,200	(111,020)
Tax effect of impairment loss in securities			—	—
Gross deferred tax liabilities		(219,943)	(143,683)	(76,260)
Net deferred tax assets	\$	(193,763)	(6,483)	(187,280)
Tax effect of unrealized losses				111,020
Change in net deferred income tax				\$ (76,260)

10. Information Concerning Parent

A. B. The Company is a 100% owned subsidiary of Triple-S Management Corporation since December 31, 2006.

C. Amounts receivable from the Parent Company or affiliates were \$5,180,400 and \$236,198 as of December 31, 2010 and 2009, respectively. According to SSAP No. 96, amounts owed that are more than 90 days from the due date are non-admitted assets. Admitted portion of receivable is composed of intercompany loans which are settled in less than 30 days. Non admitted receivables from affiliates amounted to \$1,000,000 and \$236,198 as of December 31, 2010 and 2009, respectively.

E. There are no guarantees or undertakings for the benefit of a subsidiary or affiliated party.

F. The Company paid a management fee of \$1,800,000 and \$2,026,248 to the Parent Company during 2010 and 2009. The Company is also allocated a portion of certain administrative expenses that amounted to \$3,866,354 and \$3,566,510 at December 31, 2010 and 2009, respectively.

G. Not applicable.

H. Not applicable.

I. Not applicable.

J. Not applicable.

11. Debt

The Company has no debentures outstanding. Refer to the capital section for information regarding Surplus Note.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits, Compensated Absences and Other Post-retirement Benefit Plans

A. Defined Benefit Plan

Not applicable.

B. Defined Contribution Plan

NOTES TO FINANCIAL STATEMENTS

The Company provides retirement benefits to substantially all employees, after one year of service. The benefits are provided through a defined contribution plan in the form of a Profit Sharing and Savings Plan. Banco Popular of Puerto Rico is the custodian of the plan, and as such, executes all investment transactions and holds assets of the plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

The Profit Sharing and Savings plan allows employees to contribute up to 10% of their annual salary or \$9,000, whichever is less. Effective in 2011 the maximum allowable contribution will be \$10,000. The Company matches 100% of the employee's contribution for the first 1% of their annual salary and 50% for the next 2% and 3%. Additional contributions may be made to the plan at the discretion of the Board of Directors of the Company.

Employees become gradually vested at a rate of 25% for each year of service starting the third year and are 100% vested after five years of service for the matching and discretionary contributions. For the profit sharing contributions, employees are fully vested after three years of continuous service. Employees are fully vested for their contributions and allocated earnings or losses immediately.

Pension expense for year ended 2010 and 2009 is as follows:

	2010	2009
Profit-sharing contribution	\$ 1,200,338	956,250
Matching of employee's contributions	211,824	168,750
Total contributions	\$ 1,412,162	1,125,000

C. Multi-employee plan

Not applicable.

D. Consolidated /Holding Company Plans

Not applicable.

E. Post employment benefits are immaterial and are paid on a pay as you go

basis. Compensated absences and vacation pay is recorded as an accrued liability within the salaries and wages category of general expenses.

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

1. The Company's capital is common stock, 3,000,000, shares of \$1 par value, common stock authorized, issued and outstanding during years 2010 and 2009.
2. The Company has no preferred stock.
3. 4. and 5. The payment of dividends to shareholders is limited to the statutory unassigned surplus (as defined by the Insurance Code of the Commonwealth of Puerto Rico) of the Company. Total unassigned surplus was \$(9,156,259) and \$(12,733,875) for years ended 2010 and 2009, respectively. There are no restrictions placed on the Company's unassigned surplus.

NOTES TO FINANCIAL STATEMENTS

The unassigned surplus funds are held for the benefit of the Company stockholders, since only non-participating business is issued.

6. There have been no advances to surplus.
7. The Company held no stock for special purposes.
8. The Company had no special surplus funds.
9. The portion of unassigned funds surplus represented or (reduced) by each item below is as follows:

Net change in fair value of equity securities	\$ 508,402
Net increase in non-admitted assets	(541,664)
Change in deferred income taxes	(76,260)
Change in Asset Valuation Reserve	(1,488,204)

10. On December 22, 2005, the Company entered into a \$57,000,000 surplus note agreement with the Parent Company pursuant to the provisions of Article 29.30 of the Insurance Code, which is reported as part of surplus and other funds. The Office of the Commissioner of Insurance of Puerto Rico granted the approval to convert \$20,000,000 of the principal on the note to additional paid-in surplus, on January 17, 2008. The carrying amount of the surplus note as of December 31, 2010 was \$37,000,000.

On October 5th, 2010 the Office of the Commissioner of Insurance of Puerto Rico approved an amendment to the loan contract, allowing a change in the interest rate from 6.6% fixed to a floating interest rate not to exceed 6.6% annually.

Accrued interest on the surplus note agreement at December 31, 2010 and 2009 amounted to \$7,139,865 and \$9,354,328, respectively. On 2010 and January 16, 2009, the Office of the Commissioner of Insurance granted approval for repayment of \$5,000,000 per year of the accrued interest on the surplus note to the Parent Company. The repayment corresponding to year 2010 was made with securities with FMV of \$5,309,955 on an arm's length transaction with any excess of FMV over fair value of debt released to be returned to the Company in cash.

- 11 and 12. There has been no restatement of surplus due to quasi-reorganization.

14. Contingencies**A. Contingent Commitments**

The Company has committed no reserves to cover any contingent liabilities.

- B. The Company has no unpaid assessment at December 31, 2010.

C. Gain Contingencies

NOTES TO FINANCIAL STATEMENTS

The Company is not aware of any gain contingency as of December 31, 2010.

D. All Other Contingencies

Various liabilities arise during the normal course of the Company's business operations and have been recorded. The Company is involved in litigation from time to time with claimants, beneficiaries, and others, and a number of lawsuits were pending at December 31, 2010. Based on the opinion of its legal counsel, management believes that the ultimate liability, if any, resulting from this pending proceedings and legal actions in the aggregate will not have a material financial effect on the Company.

15. Leases

A. Lessee Leasing Arrangements

The Company entered into a non-cancelable operating lease agreement commencing on March 1, 2010 and expiring on February 28, 2020 for the central office. In addition, the Company has other operating lease agreements for the occupancy of their district offices. The Company's rent expense under those agreements amounted to approximately \$1,899,888 and \$1,906,453 in 2010 and 2009, respectively.

At December 31, 2010, the minimum aggregate rental commitments for the Company and District Offices are as follows:

<u>Year Ended December 31</u>	<u>Operating Leases</u>
2011	1,763,545
2012	1,622,406
2013	1,505,734
2014	1,470,413
2015	1,376,394
Thereafter	5,373,413

In addition the Company has several other operating leases for equipment and vehicles used in its operations. Total rent expense under such leases amounted to \$272,883 and \$239,201 in 2010 and 2009, respectively.

Future minimum rental payments under such leases are as follows:

<u>Year Ended December, 31</u>	<u>Operating Leases</u>
2011	\$146,271
2012	112,293
2013	65,353
2014	20,602
2015	17,601
Thereafter	24,935

B. Lessor Leases

The Company is not the lessor in any lease agreement.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk.

NOTES TO FINANCIAL STATEMENTS

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Other Items

A. Not applicable.

21. Events Subsequent

Type I. Not applicable.

Type II. Not applicable.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1-General Interrogatories

- A. None of the reinsurers, listed in Schedule S as non-affiliated, is owned or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company.
- B. No policies issued by the Company have been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned or controlled directly or indirectly by an insured or any other person not primarily engaged in the insurance business.

Section 2-Ceded Reinsurance Report-Part A

- A. The Company does not have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits.
- B. The Company does not have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceeded the total direct premium collected under reinsured policies.

Section 3-Ceded Reinsurance Report-Part B

NOTES TO FINANCIAL STATEMENTS

- A. What is the estimated amount of aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above), of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in the making this estimate. \$ 0
- B. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? No.

B. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the year.

C. Commutation of Reinsurance Reflected in Income and Expense

The Company has not commuted any ceded reinsurance during the year.

23. Retrospectively Rated Contracts & Contracts Subject to Re-determination

Not applicable.

24. Change in Incurred Losses and Loss Adjustment Expenses Reserves

Reserves for incurred losses and loss adjustment attributable to insured events of prior years has increased (decreased) by \$1,252,124 from \$15,854,110 in 2009 to \$17,106,234 in 2010 as result of re-estimation of the unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Inter-company Pooling Arrangements

Not applicable

26. Structured Settlements

Not applicable

27. Health Care Receivables

Not applicable

28. Participating Policies

Not applicable

29. Premium Deficiency Reserves

Not applicable

NOTES TO FINANCIAL STATEMENTS**30. Reserves for Life Contracts and Annuity Contracts.**

1. The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of premiums paid beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Additional premiums are charged for policies issued on substandard basis according to underwriting classification. Corresponding reserves held on such policies are calculated using the same interest rate as standard policies, but employing mortality rates which are multiples of standard mortality.
3. As of December 31, 2010 and 2009, the Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the Commonwealth of Puerto Rico.
4. The Tabular Interest (Page 7, Part A, line 4), Tabular Less Actual Reserve Released (Page 7, Part A, line 5) and Tabular Cost (Page 7, Part A, line 9) have been determined by formula as described for those lines in the instructions.
5. The Company does not have any deposit funds not involving life contingencies under Page 7, Part B, line 3.
5. The Company does not have any other increases under Page 7, Part B, line 5.

31. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities without Life or Disability Contingencies**

	(1) Amount	(2) % of
Total		
A. Subject to discretionary withdrawal:		
(1) With market value adjustment		
(2) At book value less current surrender charge		
(3) At fair value		
(4) Total with adjustment or at market value	_____	_____
(Total of 1 through 3)		
(5) At book value without adjustment	<u>\$49,719,934</u>	100%
(minimal of no change of adjustment)		
B. Not subject to discretionary withdrawal		
C. Total (gross)	\$49,719,934	100%
D. Reinsurance Ceded		
E. Total (net)*(C) – (D)	<u>\$49,719,934</u>	100%

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & Accident & and Health Annual Statement:

NOTES TO FINANCIAL STATEMENTS

1. Exhibit 5, Annuities Section, Total (net)	\$49,719,934	100%
2. Exhibit 5, Supplementary Contracts with Life Contingencies		
3. Exhibit of Deposit Life Contracts, Line14, Col 1		
4. Sub-Total	\$49,719,934	100%

Separate Accounts Annual Statement

5. Exhibit 6, Line 0299999, Column 2		
6. Exhibit 6, Line 0399999, Column 2		
7. Page 3, Line 2, Column 3		
8. Page 3, Line 3.1, Column 3		
9. Page 3, Line 3.2, Column 3		
10. Page 3, Line 3.3 Column 3		
11. Sub-Total		
12. Combined Total	\$49,719,934	

32. Premium and Annuity Considerations Deferred and Uncollected

	(1) Gross	(2) Loading	(3) Net of Loading
(1)Industrial	13,203	8,600	4,603
(2)Ordinary-First	4,806,215	3,379,272	1,426,943
(3)Ordinary-Renewal	24,066,660	7,974,529	16,092,131
(4)Credit Life	----	----	----
(5)Group Life-Renewal	----	----	----
(6)Group Annuity	----	----	----
(7)Totals	<u>\$28,886,078</u>	<u>\$11,362,401</u>	<u>\$17,523,677</u>

33. Separate Accounts

Not applicable

34. Loss/Claim Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

The activity in the liability for the unpaid Accident and Health claim adjustment expenses is summarized below:

	<u>Year Ended December, 31</u>	
	<u>2010</u>	<u>2009</u>
Balance as of January 1	\$7,156,432	\$7,405,810
Amount incurred:		
Current year	13,575,412	13,665,106
Prior year	<u>(378,967)</u>	<u>(1,161,208)</u>
	13,196,445	12,503,898
Less amount paid:		
Current year	7,698,761	7,421,297
Prior year	<u>4,441,399</u>	<u>5,331,979</u>
	12,140,160	12,753,276
Balance as of December 31	<u>\$8,212,717</u>	<u>\$7,156,432</u>

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
 GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes () No (X)
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes () No () N/A (X)
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2005
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/31/2000
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes () No () N/A (X)
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
- 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes () No (X)
- 4.22 renewals? Yes () No (X)
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No (X)
- 7.2 If yes,
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g. individual, corporation, government, manager or attorney-in-fact) .

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)

8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Pricewaterhouse Coopers LLP 254 Munoz Rivera Ave. BBVA Tower 9th Floor San Juan, PR 00918

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes () No (X)

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions to the audit committee requirements as allowed in Section 14H of the Annual Financial Model Regulation, or substantially similar state law or regulation? Yes () No (X)

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes () No (X)

10.6 If the response to 10.5 is yes, provide information related to this exemption:

10.7 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes (X) No ()

10.8 If the response to 10.7 is no, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Griffith, Ballard & Co. 100 First Ave Northeast Suite 117 Cedar Rapids, Iowa 52401

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)

- 12.11 Name of real estate holding company

- 12.12 Number of parcels involved

- 12.13 Total book/adjusted carrying value \$

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes () No ()

13.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes () No (X)

14.21 If the response to 14.2 is Yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)

14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

BOARD OF DIRECTORS

- | | |
|--|----------------|
| 15. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? | Yes (X) No () |
| 16. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? | Yes (X) No () |
| 17. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? | Yes (X) No () |

FINANCIAL

- | | |
|---|--------------------|
| 18. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? | Yes () No (X) |
| 19.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans): | |
| 19.11 To directors or other officers | \$ |
| 19.12 To stockholders not officers | \$ |
| 19.13 Trustees, supreme or grand (Fraternal only) | \$ |
| 19.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans): | |
| 19.21 To directors or other officers | \$ |
| 19.22 To stockholders not officers | \$ |
| 19.23 Trustees, supreme or grand (Fraternal only) | \$ |
| 20.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | Yes () No (X) |
| 20.2 If yes, state the amount thereof at December 31 of the current year: | |
| 20.21 Rented from others | \$ |
| 20.22 Borrowed from others | \$ |
| 20.23 Leased from others | \$ |
| 20.24 Other | \$ |
| 21.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? | Yes () No (X) |
| 21.2 If answer is yes: | |
| 21.21 Amount paid as losses or risk adjustment | \$ |
| 21.22 Amount paid as expenses | \$ |
| 21.23 Other amounts paid | \$ |
| 22.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? | Yes (X) No () |
| 22.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: | \$ 1,702,177 |

INVESTMENT

- | | |
|--|------------------------|
| 23.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) | Yes (X) No () |
| 23.2 If no, give full and complete information relating thereto:
.....
..... | |
| 23.3 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
.....
..... | |
| 23.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? | Yes () No () N/A (X) |
| 23.5 If answer to 23.4 is YES, report amount of collateral for conforming programs. | \$ |
| 23.6 If answer to 23.4 is NO, report amount of collateral for other programs. | \$ |
| 23.7 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? | Yes () No () N/A (X) |
| 23.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? | Yes () No () N/A (X) |
| 23.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? | Yes () No () N/A (X) |

GENERAL INTERROGATORIES

INVESTMENT

24.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 20.1 and 23.3) Yes () No (X)

24.2 If yes, state the amount thereof at December 31 of the current year:

	24.21 Subject to repurchase agreements	\$
	24.22 Subject to reverse repurchase agreements	\$
	24.23 Subject to dollar repurchase agreements	\$
	24.24 Subject to reverse dollar repurchase agreements	\$
	24.25 Pledged as collateral	\$
	24.26 Placed under option agreements	\$
	24.27 Letter stock or securities restricted as to sale	\$
	24.28 On deposit with state or other regulatory body	\$
	24.29 Other	\$

24.3 For category (24.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....

25.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)

25.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes () No () N/A (X)

26.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)

26.2 If yes, state the amount thereof at December 31 of the current year. \$

27. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

27.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	One Mellon Center Room 1511035 Pittsburgh PA 15258-0001.....
.....
.....

27.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation (s)
.....
.....
.....

27.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes () No (X)

27.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

27.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....
.....
.....

GENERAL INTERROGATORIES

28.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes () No (X)

28.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
Line 28. 2998 from Overflow page
Line 28. 2999 TOTAL (9999999)

28.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
.....
.....
.....

29. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
29.1 Bonds	\$ 329,179,835	\$ 346,261,297	\$ 17,081,462
29.2 Preferred stocks	\$	\$	\$
29.3 Totals	\$ 329,179,835	\$ 346,261,297	\$ 17,081,462

29.4 Describe the sources or methods utilized in determining the fair values:
.....
.....

30.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes (X) No ()

30.2 If the answer to 30.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes (X) No ()

30.3 If the answer to 30.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....
.....

31.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

31.2 If no, list exceptions:
.....
.....

GENERAL INTERROGATORIES

OTHER

32.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$ 357,303

32.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
IBU, Inc.	\$ 133,446
Griffith, Ballard & Co.	\$ 100,646
.....	\$
.....	\$

33.1 Amount of payments for legal expenses, if any? \$ 177,994

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
O' Neill & Borges	\$ 103,457
Casellas, Alcover & Burgos	\$ 45,184
.....	\$
.....	\$

34.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES - Lines 5.2 (continued)

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

State the entities that ceased to exist as a result of the merger or consolidation

05.2 - State the entities that ceased to exist as a result of the merger or consolidation

GENERAL INTERROGATORIES - Lines 7.22 (continued)

1 Nationality	2 Type of Entity
------------------	---------------------

Directly or indirectly control 10% or more of the reporting entity

07.22 - Directly or indirectly control 10% or more of the reporting entity

GENERAL INTERROGATORIES - Line 8.4 (continued)

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
---------------------	-----------------------------	----------	----------	----------	-----------	----------

Names and location of any affiliates regulated by a federal regulatory services agency.

08.4 - Names and location of any affiliates regulated by a federal regulatory services agency.

GENERAL INTERROGATORIES - Line 24.3 (continued)

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

Letter stock or securities restricted as to sale

24.3 - Letter stock or securities restricted as to sale

GENERAL INTERROGATORIES - Lines 27.01 (continued)

1 Name of Custodian(s)	2 Custodian's Address
---------------------------	--------------------------

Agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook

27.01 - Agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook

GENERAL INTERROGATORIES - Lines 27.02 (continued)

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

Agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook

27.02 - Agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook

GENERAL INTERROGATORIES - Lines 27.04 (continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

Changes, including name changes, in the custodian(s) identified in 27.01 during the current year

27.04 - Changes, including name changes, in the custodian(s) identified in 27.01 during the current year

GENERAL INTERROGATORIES - Lines 27.05 (continued)

1 Central Registration Depository Number(s)	2 Name	3 Address
--	-----------	--------------

Investment advisors, broker/dealers or individuals that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity

27.05 - Investment advisors, broker/dealers or individuals that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity

GENERAL INTERROGATORIES - Lines 28.2 (continued)

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
-------------------	--------------------------	-----------------------------------

Diversified mutual funds reported in Schedule D, Part 2

28.2998 - TOTAL - Diversified mutual funds reported in Schedule D, Part 2

GENERAL INTERROGATORIES - Lines 28.3 (continued)

1 Name of Mutual Fund (from question 27.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
--	--	---	------------------------

To be completed for each mutual fund listed in question 28.2

28.3 - To be completed for each mutual fund listed in question 28.2

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)
- 1.2 If yes, indicate premium earned on U.S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives
2. Health Test
- | | 1 | 2 |
|--|----------------------|----------------------|
| | Current Year | Prior Year |
| 2.1 Premium Numerator | \$ 37,527,700 | \$ 31,001,841 |
| 2.2 Premium Denominator | \$ 122,364,587 | \$ 112,065,437 |
| 2.3 Premium Ratio (Line 2.1 divided by Line 2.2) | 0.307 | 0.277 |
| 2.4 Reserve Numerator | \$ 9,046,518 | \$ 8,003,389 |
| 2.5 Reserve Denominator | \$ 296,080,434 | \$ 281,256,214 |
| 2.6 Reserve Ratio (Line 2.4 divided by Line 2.5) | 0.031 | 0.028 |
- 3.1 Does this reporting entity have Separate Accounts? Yes () No (X)
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes () No () N/A (X)
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:

- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes () No (X)
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes () No (X)
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts, due or accrued (net)?" \$
- 4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes () No (X)
- 4.2 Net reimbursement of such expenses between reporting entities:
- 4.21 Paid \$
- 4.22 Received \$
- 5.1 Does the reporting entity write any guaranteed interest contracts? Yes () No (X)
- 5.2 If yes, what amount pertaining to these items is included in:
- 5.21 Page 3, Line 1 \$
- 5.22 Page 4, Line 1 \$
6. For stock reporting entities only:
- 6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
7. Total dividends paid stockholders since organization of the reporting entity:
- 7.11 Cash \$
- 7.12 Stock \$

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes () No (X)

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes () No (X)

8.3 If Line 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium
8.32 Paid claims
8.33 Claim liability and reserve (beginning of year)
8.34 Claim liability and reserve (end of year)
8.35 Incurred claims

8.4 If reinsurance assumed included amounts with attachment points below \$ 1,000,000, the distribution of the amounts reported in Line 8.31 and Line 8.34 for Column (1) are:

	1 Attachment Point	2 Earned Premium	3 Claim Liability and Reserve
8.41 < \$ 25,000
8.42 \$ 25,000 - 99,999
8.43 \$ 100,000 - 249,999
8.44 \$ 250,000 - 999,999
8.45 \$ 1,000,000 or more

8.5 What portion of earned premium reported in Line 8.31, Column 1 was assumed from pools? \$

9.1 Does the company have variable annuities with guaranteed benefits? Yes () No (X)

9.2 If 9.1 is yes, complete the table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Column 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
.....
.....
.....

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....
.....
.....

11.1 Do you act as a custodian for health savings accounts? Yes () No (X)

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

11.3 Do you act as an administrator for health savings accounts? Yes () No (X)

11.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

GENERAL INTERROGATORIES (Continued)

Part 2 - LIFE INTERROGATORIES

Line 9.2

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Column 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

NONE

Line 10.2

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
--	--

NONE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2010	2 2009	3 2008	4 2007	5 2006
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Column 4)	1,462,298	1,538,206	1,383,888	1,237,351	1,245,118
2. Ordinary-term (Line 21, Column 4, less Line 34, Column 4)	4,398,922	4,491,389	4,455,965	4,443,531	4,342,255
3. Credit life (Line 21, Column 6)	40	75	143	233	393
4. Group, excluding FEGLI/SGLI (Line 21, Column 9 less Line 43 and Line 44, Column 4)	3,064,119	3,249,696	5,068,237	4,639,221	4,819,205
5. Industrial (Line 21, Column 2)	1,289	1,324	1,367	1,414	1,448
6. FEGLI/SGLI (Line 43 and Line 44, Column 4)					
7. Total (Line 21, Column 10)	8,926,668	9,280,690	10,909,600	10,321,750	10,408,419
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Column 2)	262,092	372,936	272,659	81,130	173,893
9. Ordinary-term (Line 2, Column 4, less Line 34, Column 2)	823,587	931,537	966,084	1,030,184	1,210,585
10. Credit life (Line 2, Column 6)					3
11. Group (Line 2, Column 9)	221,190	245,822	625,918	213,268	196,854
12. Industrial (Line 2, Column 2)	11	1	8		
13. Total (Line 2, Column 10)	1,306,880	1,550,296	1,864,669	1,324,582	1,581,335
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Column 2)	(9,475)	11,655	19,229	60,833	15,577
15.1 Ordinary life insurance (Line 20.4, Column 3)	69,765,340	67,801,165	62,812,558	61,036,252	58,980,247
15.2 Ordinary individual annuities (Line 20.4, Column 4)	10,733,324	4,434,115	8,018,308	6,150,511	6,153,681
16. Credit life, (group and individual) (Line 20.4, Column 5)	18,048	10,593	13,994	14,127	16,885
17.1 Group life insurance (Line 20.4, Column 6)	4,383,552	3,808,314	5,083,441	4,690,690	5,353,725
17.2 Group annuities (Line 20.4, Column 7)					
18.1 A & H-group (Line 20.4, Column 8)	4,679,625	4,997,754	5,370,712	6,613,051	8,433,008
18.2 A & H-credit (group and individual) (Line 20.4, Column 9)					
18.3 A & H-other (Line 20.4, Column 10)	32,794,173	31,001,841	25,699,104	22,100,922	21,261,839
19. Aggregate of all other lines of business (Line 20.4, Column 11)					
20. Total	122,364,587	112,065,437	107,017,346	100,666,386	100,214,962
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Column 3)	380,059,748	352,484,564	329,391,208	309,464,903	292,972,243
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	327,156,008	303,158,439	280,648,770	264,740,757	253,702,026
23. Aggregate life reserves (Page 3, Line 1)	259,759,974	247,671,401	237,610,093	224,408,322	213,400,719
24. Aggregate A & H reserves (Page 3, Line 2)	21,259,012	19,728,174	17,934,092	16,102,374	14,310,355
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	2,133,644	645,440		1,995,387	2,202,880
27. Capital (Page 3, Line 29 and Line 30)	3,000,000	3,000,000	3,000,000	3,000,000	2,500,000
28. Surplus (Page 3, Line 37)	49,903,741	46,326,125	45,742,441	41,724,146	36,770,220
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	22,868,010	19,229,806	23,251,784	18,912,985	8,495,043
Risk-Based Capital Analysis					
30. Total adjusted capital	55,037,385	49,971,565	48,742,441	46,719,533	41,589,915
31. Authorized control level risk-based capital	4,789,380	4,830,664	5,118,643	5,039,603	5,226,961
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Line No. / Page 2, Line 12, Column 3) x 100.0					
32. Bonds (Line 1)	94.8	93.3	91.5	91.7	91.1
33. Stocks (Line 2.1 and Line 2.2)	2.8	3.9	4.7	5.5	5.2
34. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
35. Real estate (Line 4.1, Line 4.2 and Line 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	0.7	0.9	2.0	0.9	1.8
37. Contract loans (Line 6)	1.7	1.8	1.8	1.9	1.9
38. Derivatives (Page 2, Line 7)		XXX	XXX	XXX	XXX
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)		XXX	XXX	XXX	XXX
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2010	2 2009	3 2008	4 2007	5 2006
<u>Investments in Parent, Subsidiaries and Affiliates</u>					
44. Affiliated bonds (Schedule D Summary, Line 12, Column 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Column 1)					
46. Affiliated common stocks (Schedule D Summary, Line 24, Column 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Column 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Line 44 to Line 49					
<u>Total Nonadmitted and Admitted Assets</u>					
51. Total nonadmitted assets (Page 2, Line 28, Column 2)	7,180,674	6,639,012	7,724,751	6,708,670	5,180,424
52. Total admitted assets (Page 2, Line 28, Column 3)	380,059,748	352,484,564	329,391,208	309,464,903	292,972,243
<u>Investment Data</u>					
53. Net investment income (Exhibit of Net Investment Income)	17,775,733	17,546,688	17,793,007	15,942,793	14,845,955
54. Realized capital gains (losses)			2,408,087	789,787	(26,620)
55. Unrealized capital gains (losses)					
56. Total of above Lines 53, Line 54 and Line 55	17,775,733	17,546,688	20,201,094	16,732,580	14,819,335
<u>Benefits and Reserve Increase</u> (Page 6)					
57. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and Line 15, Column 1 minus Lines 10, 11, 12, 13, 14 and Line 15, Columns 9, 10 and 11)	40,075,543	37,025,535	34,516,810	32,772,714	43,090,558
58. Total contract benefits - A and H (Line 13 and Line 14, Columns 9, 10 and 11)	13,196,445	12,503,898	12,441,155	11,891,333	11,380,811
59. Increase in life reserves - other than group and annuities (Line 19, Columns 2 and 3)	9,814,452	11,201,391	10,072,293	10,220,368	11,148,784
60. Increase in A & H Reserves (Line 19, Columns 9, 10 and 11)	1,530,838	1,794,096	1,831,718	1,792,018	1,066,964
61. Dividends to policyholders (Line 30, Column 1)					
<u>Operating Percentages</u>					
62. Insurance expense percent (Page 6, Column 1, Line 21, Line 22 and Line 23 less Line 6) / (Page 6, Column 1, Line 1 plus Exhibit 7, Column 2, Line 2) x 100.00	50.0	54.5	51.1	49.6	47.8
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Line 14 and Line 15) / 1/2 (Exhibit of Life Insurance, Column 4, Line 1 and Line 21)] x 100.00	24.4	23.1	23.6	23.0	23.2
64. A & H loss percent (Schedule H, Part 1, Line 5 and Line 6, Column 2)	39.3	40.2	57.5	44.3	42.4
65. A & H cost containment percent (Schedule H, Part 1, Line 4, Column 2)					
66. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2)	61.2	66.1	57.4	49.4	51.4
<u>A & H Claim Reserve Adequacy</u>					
67. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1, Column 2)	8,499,605	9,631,593	8,307,333	7,796,510	9,972,227
68. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2, Column 2)	8,706,643	8,947,460	8,689,927	8,486,617	7,612,686
69. Incurred losses on prior years' claims - health other than group (Schedule H, Part 3, Line 3.1, Column 1 less Column 2)	8,981,640	7,500,282	5,388,001	6,040,230	4,128,711
70. Prior years' claim liability and reserve - health other than group (Schedule H, Part 3, Line 3.2, Column 1 less Column 2)	7,539,118	6,995,967	6,726,845	5,909,351	5,124,791
<u>Net Gains From Operations After Federal Income</u> <u>Taxes by Lines of Business</u> (Page 6, Line 33)					
71. Industrial life (Column 2)	21,532	30,206	89,803	66,670	40,579
72. Ordinary-life (Column 3)	3,043,214	350,910	5,435,368	6,093,138	2,666,179
73. Ordinary-individual annuities (Column 4)	224,141	111,411	(191,484)	(152,026)	475,403
74. Ordinary-supplementary contracts (Column 5)					
75. Credit life (Column 6)	13,951	5,696	21,960	(3,097)	38,959
76. Group life (Column 7)	202,280	(187,274)	119,313	109,340	588,871
77. Group annuities (Column 8)					
78. A & H-group (Column 9)	(1,611,267)	(240,821)	(597,257)	191,194	261,334
79. A & H-credit (Column 10)					
80. A & H-other (Column 11)	2,619,484	(264,177)	1,286,700	1,094,366	2,945,680
81. Aggregate of all other lines of business (Column 12)					
82. Total (Column 1)	4,513,335	(194,049)	6,164,403	7,399,585	7,017,005

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? If no, please explain:

Yes () No ()

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	Total Amount of Insurance (a)
							7 Policies	8 Certificates		
1. In force end of prior year	2,725	1,323	252,136	6,029,593	30	74	3,045	81,235	3,249,695	9,280,685
2. Issued during year	41	11	47,202	1,085,679			418	6,569	221,190	1,306,880
3. Reinsurance assumed										
4. Revived during year			5,695	302,013						302,013
5. Increased during year (net)			13,576	55,691				41,596		55,691
6. Subtotals, Line 2 to Line 5	41	11	66,473	1,443,383			418	48,165	221,190	1,664,584
7. Additions by dividends during year	X X X		X X X		X X X		X X X	X X X		
8. Aggregate write-ins for increases										
9. Totals (Line 1 and Line 6 to Line 8)	2,766	1,334	318,609	7,472,976	30	74	3,463	129,400	3,470,885	10,945,269
Deductions during year:										
10. Death	50	31	4,872	15,889			X X X	169	2,486	18,409
11. Maturity			309	2,727			X X X			2,727
12. Disability							X X X			
13. Expiry	31	14	2,444	11,425						11,439
14. Surrender			2,908	89,999						89,999
15. Lapse			42,229	1,359,124		31	57	3,847	206,708	1,565,863
16. Conversion			70	12,242			X X X	X X X	X X X	12,242
17. Decreased (net)				120,350					197,572	317,922
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Line 10 to Line 19)	81	45	52,832	1,611,756		34	57	4,016	406,766	2,018,601
21. In force end of year (Line 9 minus Line 20)	2,685	1,289	265,777	5,861,220	30	40	3,406	125,384	3,064,119	8,926,668
22. Reinsurance ceded end of year	X X X		X X X	2,081,049	X X X		X X X	X X X	906,006	2,987,055
23. Line 21 minus Line 22	X X X	1,289	X X X	3,780,171	X X X	(b) 40	X X X	X X X	2,158,113	5,939,613
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Line 0801 through Line 0803 plus Line 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Line 1901 through Line 1903 plus Line 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$; Individual \$

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	X X X		X X X	
25. Other paid-up insurance		1,854	66	158
26. Debit ordinary insurance	X X X		11,650	12,521

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing	903	51,544	7,141	336,339
28. Term policies-other	3,066	439,751	27,385	3,301,456
29. Other term insurance-decreasing	X X X		X X X	25
30. Other term insurance	X X X	332,292	X X X	655,599
31. Totals (Line 27 to Line 30)	3,969	823,587	34,526	4,293,419
Reconciliation to Line 2 and Line 21:				
32. Term additions	X X X		X X X	
33. Totals, extended term insurance	X X X	X X X	21,193	105,505
34. Totals, whole life and endowment	43,233	262,092	210,058	1,462,298
35. Totals (Line 31 to Line 34)	47,202	1,085,679	265,777	5,861,222

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	12		1,290	
37. Ordinary	1,085,679		5,861,221	
38. Credit Life (Group and Individual)			40	
39. Group	221,190		3,064,120	
40. Totals (Line 36 to Line 39)	1,306,881		8,926,671	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1	2	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	NONE			
42. Number in force end of year if the number under share is counted on a pro-rata basis				
43. Federal Employees' Group Life Insurance included in Line 2				
44. Servicemen's Group Life Insurance included in Line 2				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	NONE
---	-------------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
(47.1)	
(47.2)	NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			42,241	1,430,339				
49. Disability Income								
50. Extended Benefits	357	202	X X X	X X X				
51. Other	2,328	1,088						
52. Total	2,685	(b) 1,290	42,241	(b) 1,430,339		(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)
 (b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT AND HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Line 1 to Line 4)	NONE			
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Line 6 and Line 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year		2,205		
2. Issued during year		198		
3. Reinsurance assumed				
4. Increased during year (net)		3		
5. Totals (Line 1 to Line 4)		2,406		
Deductions during year:				
6. Decreased (net)		188		
7. Reinsurance ceded				
8. Totals (Line 6 and Line 7)		188		
9. In force end of year		2,218		
Income now payable:				
10. Amount of income payable	(a)	X X X	X X X	(a)
Deferred fully paid:				
11. Account balance	X X X	(a)	X X X	(a)
Deferred not fully paid:				
12. Account balance	X X X	(a)	X X X	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)						X X X
5. Totals (Line 1 to Line 4)	NONE					X X X
Deductions during year:						
6. Conversions					X X X	X X X
7. Decreased (net)						X X X
8. Reinsurance ceded						X X X
9. Totals (Line 6 to Line 8)		X X X		X X X		X X X
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds	Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Line 1 to Line 4)	NONE	
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Line 6 and Line 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1		Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	N						
16. Iowa	IA	N						
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	N						
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N	77,978,899	10,733,324	38,825,177	127,537,400		
55. U.S. Virgin Islands	VI	N	129			129		
56. Northern Mariana Islands	MP	N						
57. Canada	CN	N						
58. Aggregate Other Alien	OT	X X X						
59. Subtotal	(a)		77,979,028	10,733,324	38,825,177	127,537,529		
90. Reporting entity contributions for employee benefit plans		X X X						
91. Dividends or refunds applied to purchase paid-up additions and annuities		X X X						
92. Dividends of refunds applied to shorten endowment or premium paying period		X X X						
93. Premium or annuity considerations waived under disability or other contract provisions		X X X						
94. Aggregate other amounts not allocable by State		X X X						
95. Totals (Direct Business)		X X X	77,979,028	10,733,324	38,825,177	127,537,529		
96. Plus Reinsurance Assumed		X X X						
97. Totals (All Business)		X X X	77,979,028	10,733,324	38,825,177	127,537,529		
98. Less Reinsurance Ceded		X X X	4,203,766		1,443,823	5,647,589		
99. Totals (All Business) less Reinsurance Ceded		X X X	73,775,262	10,733,324	(b) 37,381,354	121,889,940		
DETAILS OF WRITE-INS								
5801.		X X X						
5802.		X X X						
5803.		X X X						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X						
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		X X X						
9401.		X X X						
9402.		X X X						
9403.		X X X						
9498. Summary of remaining write-ins for Line 94 from overflow page		X X X						
9499. Total (Line 9401 through Line 9403 plus Line 9498) (Line 94 above)		X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

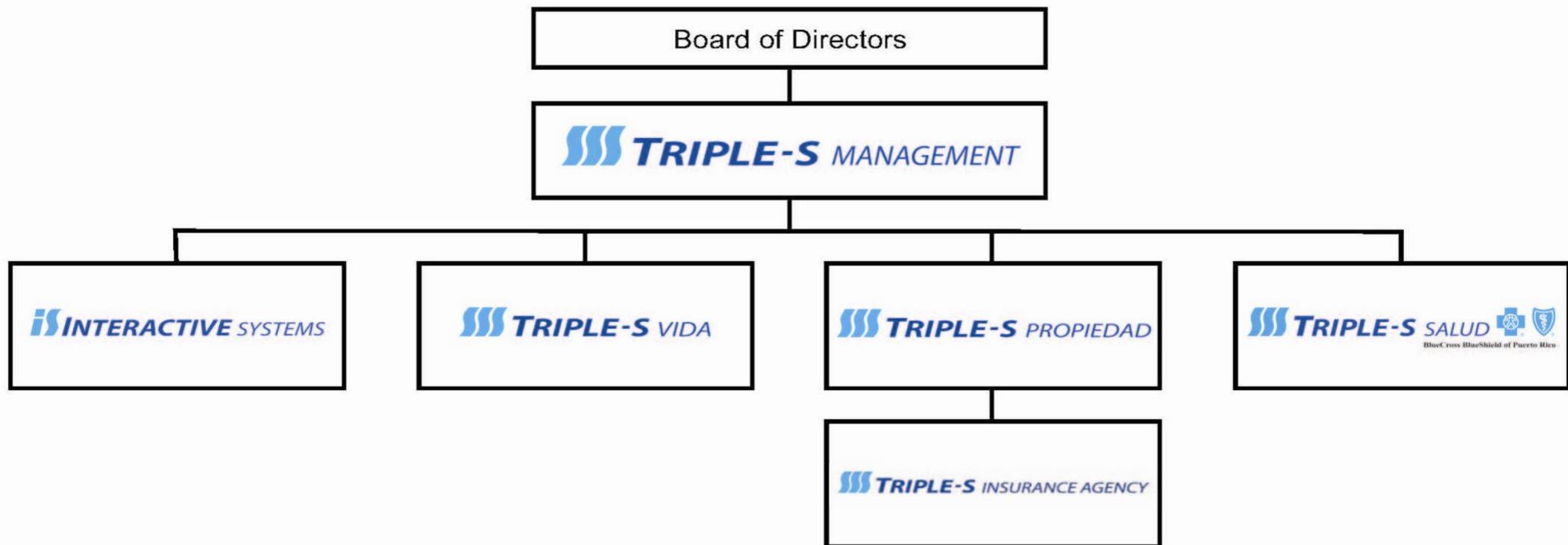
(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1; indicate which;

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE TRIPLE-S VIDA, INC.
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE Triple-S Vida, Inc.
SCHEDULEY - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Triple-S Management Corporation Corporate Structure



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