

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col 1 - Col 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	9,914,480		9,914,480	6,311,350
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	3,374,493		3,374,493	6,678,993
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	8,581,694		8,581,694	8,459,975
4.2 Properties held for the production of income (less \$ encumbrances)	288,334		288,334	297,493
4.3 Properties held for sale (less \$ encumbrances)				356,991
5. Cash (\$ 3,295,230 , Schedule E - Part 1), cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	3,295,230		3,295,230	3,078,133
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	25,454,231		25,454,231	25,182,935
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	93,752		93,752	34,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,548,431	632,305	2,916,126	1,154,479
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	91,084		91,084	14,709
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	521,532		521,532	
21. Furniture and equipment, including health care delivery assets (\$)	107,045	107,045		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	120,639		120,639	214,549
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	119,563	26,646	92,917	472,535
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	30,056,277	765,996	29,290,281	27,073,303
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	30,056,277	765,996	29,290,281	27,073,303
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Account Receivable Other	92,917		92,917	472,535
2502. Prepaid	26,646	26,646		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	119,563	26,646	92,917	472,535

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	2,734,343	557,375
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	298,539	
4. Commissions payable, contingent commissions and other similar charges	281,384	
5. Other expenses (excluding taxes, licenses and fees)	613,676	284,560
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ 7,505 on realized capital gains (losses))	59,005	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 2,669,000 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	3,558,430	3,625,099
10. Advance premium	1,190,141	2,649,512
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,081,494	333,091
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others	187,258	28,614
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		18,541
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		597,122
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	10,004,270	8,093,914
27. Protected cell liabilities		
28. Total liabilities (Line 26 and Line 27)	10,004,270	8,093,914
29. Aggregate write-ins for special surplus funds	147,843	4,347
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	8,500,000	8,500,000
35. Unassigned funds (surplus)	7,638,168	7,475,041
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Line 29 to Line 35, less Line 36) (Page 4, Line 39)	19,286,011	18,979,388
38. Totals (Page 2, Line 28, Column 3)	29,290,281	27,073,302
DETAILS OF WRITE-INS		
2501. Deferred Change in Unearned Ceded		597,122
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)		597,122
2901. Puerto Rico Catastrophic Reserve	147,843	4,347
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)	147,843	4,347
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)	13,791,203	1,547,345
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	4,139,351	642,396
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	469,654	
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	9,561,409	983,351
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	14,170,414	1,625,747
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(379,211)	(78,402)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	568,071	96,172
10. Net realized capital gains (losses) less capital gains tax of \$ 7,505 (Exhibit of Capital Gains (Losses))	39,451	
11. Net investment gain (loss) (Line 9 plus Line 10)	607,522	96,172
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$, amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	518,867	
15. Total other income (Line 12 through Line 14)	518,867	
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	747,178	17,770
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	747,178	17,770
19. Federal and foreign income taxes incurred	51,500	1,212
20. Net income (Line 18 minus Line 19) (to Line 22)	695,678	16,558
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	18,979,388	
22. Net income (from Line 20)	695,678	16,558
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	305,278	
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(694,333)	(71,663)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		3,000,000
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		8,500,000
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Line 36.1 and Line 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		7,534,493
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	306,623	18,979,388
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	19,286,011	18,979,388
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401. Other Income	518,867	
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	518,867	
3701.		7,534,493
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)		7,534,493

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	10,619,614	7,000,568
2. Net investment income	801,301	62,076
3. Miscellaneous income	518,864	
4. Total (Line 1 through Line 3)	11,939,779	7,062,644
5. Benefit and loss related payments	2,038,758	99,730
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	9,122,024	983,351
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		1,212
10. Total (Line 5 through Line 9)	11,160,782	1,084,293
11. Net cash from operations (Line 4 minus Line 10)	778,997	5,978,351
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,813,658	
12.2 Stocks	3,304,500	
12.3 Mortgage loans		
12.4 Real estate	319,658	45,541
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	277,007	45,541
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	6,714,823	91,082
13. Cost of investments acquired (long-term only):		
13.1 Bonds	6,432,669	6,311,350
13.2 Stocks		3,304,500
13.3 Mortgage loans		
13.4 Real estate	305,278	6,100,000
13.5 Other invested assets		
13.6 Miscellaneous applications	46,954	
13.7 Total investments acquired (Line 13.1 through Line 13.6)	6,784,901	15,715,850
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(70,078)	(15,624,768)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		11,500,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(491,822)	1,224,550
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(491,822)	12,724,550
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	217,097	3,078,133
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,078,133	
19.2 End of year (Line 18 plus Line 19.1)	3,295,230	3,078,133
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001		
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire	26,520	41,797	(2,933)	71,250
2. Allied lines	260,332	259,594	84,218	435,708
3. Farmowners multiple peril				
4. Homeowners multiple peril	19,410	10,556	3,355	26,611
5. Commercial multiple peril	8,969,144	1,511,825	2,259,358	8,221,611
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	49,571	32,210	11,860	69,921
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	227,051	228,511	76,783	378,779
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	984,152	144,830	316,010	812,972
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	34,018	2,758	10,607	26,169
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	147,447	85,299	48,571	184,175
19.3, 19.4 Commercial auto liability	956,812	292,603	339,715	909,700
21. Auto physical damage	1,875,688	895,173	442,509	2,328,352
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	105,119	107,852		212,971
26. Burglary and theft	579	634	48	1,165
27. Boiler and machinery	68,690	11,458	(31,671)	111,819
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	13,724,533	3,625,100	3,558,430	13,791,203
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	(2,933)				(2,933)
2. Allied lines	84,218				84,218
3. Farmowners multiple peril					
4. Homeowners multiple peril	3,355				3,355
5. Commercial multiple peril	2,259,358				2,259,358
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	11,860				11,860
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake	76,783				76,783
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence	316,010				316,010
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence	10,607				10,607
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	48,571				48,571
19.3, 19.4 Commercial auto liability	339,715				339,715
21. Auto physical damage	442,509				442,509
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft	48				48
27. Boiler and machinery	(31,671)				(31,671)
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - Nonproportional Assumed Property					
32. Reinsurance - Nonproportional Assumed Liability					
33. Reinsurance - Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	3,558,430				3,558,430
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through Line 37)					3,558,430
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)					

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	123,215				96,695	26,520
2. Allied lines	376,385				116,053	260,332
3. Farmowners multiple peril						
4. Homeowners multiple peril	26,612				7,202	19,410
5. Commercial multiple peril	18,503,302				9,534,158	8,969,144
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	98,166				48,595	49,571
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake	311,123				84,072	227,051
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	1,253,101				268,949	984,152
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence	44,208				10,190	34,018
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability	204,331				56,884	147,447
19.3, 19.4 Commercial auto liability	1,252,522				295,710	956,812
21. Auto physical damage	2,784,814				909,126	1,875,688
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	105,119					105,119
26. Burglary and theft	579					579
27. Boiler and machinery	253,665				184,975	68,690
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - Nonproportional Assumed Property	X X X					
32. Reinsurance - Nonproportional Assumed Liability	X X X					
33. Reinsurance - Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	25,337,142				11,612,609	13,724,533
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A, Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Columns 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire	3,502			3,502	34,500	1,148	36,854	51.7
2. Allied lines	63,802			63,802	102,500	9,785	156,517	35.9
3. Farmowners multiple peril								
4. Homeowners multiple peril	110			110	822	1,372	(440)	(1.7)
5. Commercial multiple peril	387,219		19,865	367,354	1,762,676	152,301	1,977,729	24.1
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine					10,337	1,007	9,330	13.3
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake						6,254	(6,254)	(1.7)
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence	19,823			19,823	11,562	31,561	(176)	
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made						335	(335)	(1.3)
19.1, 19.2 Private passenger auto liability	92,361			92,361	49,607	31,385	110,583	60.0
19.3, 19.4 Commercial auto liability	253,052			253,052	402,725	85,932	569,845	62.6
21. Auto physical damage	1,528,425		366,046	1,162,379	344,622	198,398	1,308,603	56.2
22. Aircraft (all perils)								
23. Fidelity								
24. Surety					14,413	35,018	(20,605)	(9.7)
26. Burglary and theft						16	(16)	(1.4)
27. Boiler and machinery	27,060		27,060		579	2,863	(2,284)	(2.0)
28. Credit								
29. International								
30. Warranty								
31. Reinsurance- Nonproportional Assumed Property	X X X							
32. Reinsurance- Nonproportional Assumed Liability	X X X							
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	2,375,354		412,971	1,962,383	2,734,343	557,375	4,139,351	30.0
DETAILS OF WRITE-INS								
3401								
3402								
3403								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	28,500			28,500	6,000			34,500	3,000
2. Allied lines	81,500			81,500	21,000			102,500	9,700
3. Farmowners multiple peril									
4. Homeowners multiple peril					822			822	184
5. Commercial multiple peril	1,218,066		5,633	1,212,433	556,766		6,523	1,762,676	201,480
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine	7,300			7,300	3,037			10,337	1,621
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence	5,800			5,800	12,649		6,887	11,562	1,661
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability	37,600			37,600	12,007			49,607	5,121
19.3, 19.4 Commercial auto liability	298,775			298,775	103,950			402,725	42,596
21. Auto physical damage	373,286		74,940	298,346	49,735		3,459	344,622	29,833
22. Aircraft (all perils)									
23. Fidelity									
24. Surety					14,413			14,413	3,213
26. Burglary and theft									
27. Boiler and machinery	4,300		4,300		5,704		5,125	579	130
28. Credit									
29. International									
30. Warranty									
31. Reinsurance- Nonproportional Assumed Property	X X X				X X X				
32. Reinsurance- Nonproportional Assumed Liability	X X X				X X X				
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	2,055,127		84,873	1,970,254	786,083		21,994	2,734,343	298,539
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	486,012			486,012
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	16,358			16,358
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	469,654			469,654
2. Commission and brokerage:				
2.1 Direct excluding contingent		5,223,642		5,223,642
2.2 Reinsurance assumed excluding contingent				
2.3 Reinsurance ceded excluding contingent		1,543,372		1,543,372
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded		168,907		168,907
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		3,511,363		3,511,363
3. Allowances to manager and agents		73,765		73,765
4. Advertising		96,856		96,856
5. Boards, bureaus and associations		198,280		198,280
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		1,350,752		1,350,752
8.2 Payroll taxes		110,420		110,420
9. Employee relations and welfare		124,043		124,043
10. Insurance		61,439		61,439
11. Directors' fees		25,650		25,650
12. Travel and travel items		131,393		131,393
13. Rent and rent items		184,199		184,199
14. Equipment				
15. Cost or depreciation of EDP equipment and software		951,346		951,346
16. Printing and stationery		114,072		114,072
17. Postage, telephone and telegraph, exchange and express		65,514		65,514
18. Legal and auditing		217,577		217,577
19. Totals (Line 3 through Line 18)		3,705,306		3,705,306
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		30,165		30,165
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)		30,165		30,165
21. Real estate expenses		124,117		124,117
22. Real estate taxes		64,677		64,677
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		2,125,781		2,125,781
25. Total expenses incurred	469,654	9,561,409		(a) 10,031,063
26. Less unpaid expenses - current year	298,540	895,060		1,193,600
27. Add unpaid expenses - prior year		284,560		284,560
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	171,114	8,950,909		9,122,023
DETAILS OF WRITE-INS				
2401. Professional Services		1,615,203		1,615,203
2402. Computer Services		476,490		476,490
2403. Bank charges, Dues & Suscriptions & misc.		34,088		34,088
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)		2,125,781		2,125,781

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a) 309,924	371,422
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	(b)	
2.21 Common stocks of affiliates	(b)	
3. Mortgage loans	(c)	
4. Real estate	(d) 460,900	460,900
5. Contract loans	(d)	
6. Cash, cash equivalents and short-term investments	(e) 17,695	17,695
7. Derivative instruments	(f)	
8. Other invested assets	(f)	
9. Aggregate write-ins for investment income		
10. Total gross investment income	788,519	850,017
11. Investment expenses		(g) 4,939
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 277,007
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Line 11 through Line 15)		281,946
17. Net investment income (Line 10 minus Line 16)		568,071
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		
(a) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.	(f) Includes \$ accrual of discount less \$ amortization of premium.	
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.	(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.	
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.	(h) Includes \$ interest on surplus notes and \$ interest on capital notes.	
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.	(i) Includes \$ depreciation on real estate and \$ 277,007 depreciation on other invested assets.	
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Col. 1 + Col. 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate	46,956		46,956	305,278	
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	46,956		46,956	305,278	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Line 1 to Line 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	632,305		(632,305)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	107,045	71,663	(35,382)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivable from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	26,646		(26,646)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	765,996	71,663	(694,333)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	765,996	71,663	(694,333)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)			
2501. Prepaid Expense	26,646		(26,646)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	26,646		(26,646)

NOTES TO FINANCIAL STATEMENTS**NOTES TO FINANCIAL STATEMENTS****NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****A. Accounting Practices**

The accompanying financial statements of the Multinational Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Commissioner of Insurance of the Commonwealth of Puerto Rico.

Effective January 1, 2001, the Insurance Commissioner of Puerto Rico required that insurance companies domiciled in the Commonwealth of Puerto Rico prepare their statutory basis financial statements in accordance with the NAIC "Accounting Practices and Procedures" manual - version effective January 1, 2001, subject to any deviations prescribed or permitted by the Insurance Commissioner of Puerto Rico.

A reconciliation of the policyholders'surplus between the amounts presented in the accompanying financial statements (PR State basis) and NAIC SAP as shown below:

Statutory Surplus - PR State basis	\$19,286,011
Puerto Rico prescribed practices:	
Common Stocks – at cost	(3,374,493)
Real Estate	(3,060,000)
Unearned Premium Adjustment as per Chapter 5 Section 516	(6,217,947)
Deferred tax liability on catastrophe reserve	
Not recorded under PR SAP	<u>(22,176)</u>
Statutory Surplus – NAIC SAP	<u>\$6,611,395</u>

The Company insures real and personal property against loss and damages and writes other casualty lines. The business is primarily written through general agents who collect the premiums from the insurers and remit them to the Company, net of commissions.

Effective on June 1, 1998, the Commissioner of Insurance of the Commonwealth of Puerto Rico issued a new accounting policy regarding the method to account for multiple-year premiums written on auto personal lines. The accounting policy requires that premiums related to the first 365 days of coverage to be accounted as premiums written subject to unearned premiums computation. The premium related to the period over 365 days is accounted as premiums paid in advance. The commissions related to the first 365 days of the period of the policy are accounted as commission expense. Commissions related to the period over 365 days is paid and recorded as commission expense on the policy renewal date.

The Commissioner has adopted prescribed accounting practices that differ from those in NAIC SAP. Specifically, section 519 of the Insurance Code of Puerto Rico establishes that a new domestic insurer may during the first full five years of its operations, maintain unearned premium reserves in the following percentages: 1st Year 50%, 2nd Year 60%, 3rd Year 70%, 4th Year 80% and 5th Year 90%. The effect of section 519 of the Puerto Rico Code in the statutory financial statements was a decrease in unearned premium reserve and a surplus increase in the amount of \$ 6,217,947.

B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the Commissioner of Insurance requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums written are taken into income on a pro rata basis over the periods covered by the policies, whereas the related acquisition and commission costs are expensed when incurred. The unearned premiums are computed based on the monthly pro rata method and presented net of unearned premiums ceded under reinsurance contracts.

Investments in debt securities designated as highest and high quality (NAIC designation 1 and 2) are generally stated at amortized cost and any premium or discount is amortized to income using the interest method, all other debt securities are reported at the lower of amortized cost or fair market value.

As permitted by rules promulgated by the NAIC's codification, redeemable preferred stocks are accounted for at amortized cost, until the investment reaches the lower of its par or redemption value.

Equity securities (common stock), other than those from an affiliated company, are stated at market value. Common stock from an affiliated insurance company is presented at the Company's equity in the affiliated

NOTES TO FINANCIAL STATEMENTS

company's statutory capital and surplus. The unrealized gain or loss on common stock is accounted for as a direct increase or decrease of unassigned surplus.

Short Term investments are stated at amortized cost.

Bonds not backed by other loans are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value.

Redeemable Preferred stocks in good standing are carried at amortized cost. Perpetual preferred stocks in good standing are carried at fair market value. Other preferred stocks not in good standing are carried at the lower of amortized cost or fair market value.

Loan backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 99-20 eligible securities or securities where the yield had become negative, that are valued using the prospective method.

Declines in the market value of invested assets below cost are evaluated for other than temporary impairment losses.

Impairment losses for declines in value of fixed maturity investments and equity securities below cost attributable to issuer-specific events are based upon all relevant facts and circumstances for each investment and are recognized when appropriate in accordance with SAP and related guidance. For fixed maturity investments with unrealized losses due to market conditions or industry-related events where the Company has the positive intent and ability to hold the investment for a period of time sufficient to allow a market recovery or to maturity, declines in value below cost are assumed to be temporary.

Mortgage loans and note receivable are presented at their outstanding unpaid principal balance.

Investment transactions are recorded on the basis of trade date. Realized gains and losses on sales of investments are determined using the specific identification method.

Prepayments assumptions for Mortgage-Backed Securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

Cash includes non-negotiable certificates of deposit with original maturities of one year or less, saving accounts and other interest-bearing accounts with banks, as well as cash on hand and on deposit.

Electronic data processing equipment is presented at cost, net of accumulated depreciation. Depreciation is provided on the straight-line method over the estimated useful life of the equipment.

Equipment, furniture and fixtures and leasehold improvements are classified as non-admitted assets. Depreciation is provided under the straight-line method over the estimated useful life of the assets.

Real Estate investments represent properties occupied by the Company or held for the production of income and are presented at cost, net of accumulated depreciation, or as adjusted by the market value adjustment under acceptance by the Commissioner. Useful life of real estate was estimated at approximately 30 years. Depreciation expense for the year ended 12/31/2012 amounted to approximately \$277,007.

Real Estate as of December 31, 2012 consists of the following:

Properties occupied by the Company, including market value	
Adjustment under special acceptance by the Commissioner	
of \$3,060,000- San Juan Office	\$8,500,000
Property Occupied - Other	81,694
Less accumulated depreciation	\$ (304,578)
Plus change in unrealized value real estate-practice permitted by the Commissioner of Insurance PR	<u>\$ 304,578</u>
Total	\$8,581,694
Property held for production of income, net	<u>\$ 88,334</u>
Real Estate, net	<u>\$8,870,028</u>

The Company's reserves for loss and loss adjustment expenses represent individual case estimates for reported claims, estimates for unreported losses based on past experience modified for current trends and estimates of expenses for investigating and settling claims. The total of such liability is reduced for portions ceded to other insurers. Management believes that the reserve for losses and loss adjustment expenses at December 31, 2012, is reasonable and reflective of anticipated ultimate experience. Because of the length of time required for ultimate liability losses and loss adjustment expenses to be determined, the net amounts that will ultimately be paid to settle the liability may vary from the estimated amounts provided for

NOTES TO FINANCIAL STATEMENTS

in the statutory statements of admitted assets, liabilities, surplus and other funds. The resulting difference between the estimates and the actual loss, as subsequently determined, is reflected in operations in the period such difference arises.

Note 2: ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Not Applicable.

Note 3: BUSINESS COMBINATIONS AND GOODWILL

Not Applicable.

Note 4: DISCONTINUED OPERATIONS

Not Applicable.

NOTE 5: INVESTMENTS

A. Mortgage Loans

Not Applicable.

B. Trouble Debt Restructuring for Creditors

Not Applicable.

C. Reverse Mortgage

Not Applicable.

D. Loan Backed Securities

Not Applicable

E. Repurchase Agreements

Not Applicable.

F. Writedowns for Impairments of Real Estate and Retail Land Sales

Not Applicable.

G. Low income housing Credits

Not Applicable.

NOTE 6: JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANY

Not Applicable.

NOTE 7: INVESTMENT INCOME

A. Accrued Investment income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due. The investment income reported as due and accrued is completely admitted.

B. Amounts Nonadmitted

Not Applicable.

NOTE 8: DERIVATIVE INSTRUMENTS

The Company does not have derivative instruments.

NOTE 9: INCOME TAXES

The Company is taxed on taxable income determined on the basis of the annual statements filed with the Insurance Commissioner of Commonwealth of Puerto Rico. Also, the Company is subject to an alternative minimum income tax which is calculated based on a formula established by existing tax laws.

NOTES TO FINANCIAL STATEMENTS

NOTE 10: INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES**A. Nature of Relationship**

Multinational Insurance Company was incorporated and domiciled in San Juan, Puerto Rico and licensed to do property and casualty insurance business in PR on 10/11/2011 and began operations on November 2, 2011. The Company is a wholly-owned subsidiary of Ancom S A, an insurance company licensed in Panama. The Company bought certain assets and assumed the in force portfolio and its unearned premiums and paid in advance premiums from National Insurance Company which was in the process of liquidation as a result of a court order received from the San Juan Superior Court of PR requested by the Office of the Commissioner of Insurance of PR. Among assets acquired by the Company there are 122,158 shares or 48.81% of the outstanding common stocks of Multinational Life Insurance Company (formerly known as National Life Insurance Company). The value of such investment in affiliated company is zero as a result of a restatement of the financial statement of the affiliated company. The Purchase transaction on the Company's book was recorded as balance sheet entries since it was prior of commencing their operations.

On 11/12/2011 the Company acquired additional 119,622.5 shares at a price of \$3,304,500 of Multinational Life Insurance Company from previous shareholders. After year end, a block of \$119,622.50 shares was sold at cost to another affiliated company. The agreed price of \$3,304,500 was received during April 2012. This transaction was approved by the Office of the Commissioner of Insurance of P.R.

B. Detail of transactions Greater than ½% of Admitted Assets

Not Applicable.

C. Change in Terms of Inter-Company Arrangements

Not Applicable

D. Amount Due to or From Related Parties

At December 31, 2012 The Company reported net amount due from Multinational Life Insurance Company in the amount of \$120,639. This amount due from affiliated company was subsequently collected after statement date.

E. Guarantees or Contingencies for Related Parties

Not Applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company is in a Cost Sharing Arrangements for certain office expenses and management services with an affiliated company Multinational Life Insurance Company. The most significant amount on an individual basis that the Company charged to its affiliated company is rent for office space occupancy. During 2012 a total of \$ 437,760 was recorded as rent income. In addition, The Company had an agreement during 2012 with an affiliated company, Consultoría Avanzada, whereby the affiliate provided professional services related among others to technology, accounting, human resources services amounted to \$600,000.

G. Nature of Relationship that could affect operations

Not Applicable.

H. Amount Deducted for Investment in Upstream Company

Not Applicable

I. Detail of Investments in Affiliated Greater than 10% of Admitted Assets

The Company owns 122,158 shares or 48.81% of the common stocks of Multinational Life Insurance.

J. Write-down for Impairment of investments in Subsidiary, Controlled or Affiliated Companies.

Not Applicable.

K. Foreign Subsidiary value using CARVM

Not Applicable.

L. Downstream Holdings Company Value Using Look – Through Method

Not Applicable.

NOTES TO FINANCIAL STATEMENTS**NOTE 11: DEBT**

Not Applicable.

NOTE 12: RETIREMENTS PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT PLANS

Not Applicable.

NOTE 13: CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

The Company has 500,000 shares of \$10 par value common stocks authorized and 300,000 shares issued and outstanding. The Company also has 300,000 shares of \$10 par value preferred stock authorized and none issued nor outstanding.

Surplus is restricted as to payment of dividends by statutory limitations applicable to insurance companies. Such limitations restrict the payment of dividends by the insurance companies generally to unassigned surplus funds reported for statutory purposes.

Pursuant to amendments to the Insurance Code, the Puerto Rico Insurance Code requires multiline property and casualty insurance companies to have a minimum common stock paid in capital of \$3,000,000. In addition, the Code requires a minimum surplus amounting to one third of net premiums written. At September 30, 2012 the Company met these capital requirements.

In accordance with the Act No. 73 of August 12, 1994 and Chapter 25 of the Insurance Code, the Companies required to establishing and maintaining a trust fund for the payment of catastrophe losses. The establishment of this trust fund increases the financial capacity of the Company in order to offer protection related to catastrophic losses. This trust may invest its funds in securities authorized by the Insurance Code, but not in investments whose value may be affected by hazards covered by catastrophic insurance losses. The interest earned on the investments and any realized gain/ (loss) on investments transactions become part of the reserve for catastrophic insurance losses and an income / (expense) of the Company. The assets in this fund are to be used solely and exclusively to pay catastrophe losses covered under policies written in Puerto Rico.

The company segregate from the surplus the amount of \$147,143 to complied with the article 25.30 (6) of the Puerto Rico Insurance Law. In Puerto Rico, catastrophic reserves are recorded as aggregate write-ins for special surplus funds and reduced from unassigned surplus. Under GAAP catastrophic reserves are not recorded.

NOTE 14: CONTINGENCIES**A. Contingent Commitments**

Pursuant to Chapter 41 and Rule no. 56 of the Insurance Code of the Commonwealth of Puerto Rico, the Company is a member of "Sindicato de Aseguradores para la Subscripcion Conjunta de Seguros de Responsabilidad Profesional Medico-Hospitalaria" and "Sindicato de Aseguradores de Responsabilidad Profesional para Medicos". Both syndicates were created for the purpose of underwriting medical-hospital professional liability insurance. As a member, the Company shares risks with other members, companies and, accordingly, is contingently liable in the event that these syndicates cannot meet their obligations. It has been reported that such syndicates have a cumulative deficit which could give rise to future assessments to replenish those deficits. During 2012 no payments were made for this contingency and no formal notifications or indications have been received.

In addition, pursuant to Article 12 of Rule LXIX of the Insurance Code of the Commonwealth of Puerto Rico, the Company is a member of the Compulsory Vehicle Liability Joint Underwriting Association. This association was organized in 1997 to underwrite insurance coverage of motor vehicle property damage liability risks effective on January 1998, and current limit is \$4,000 per occurrence. As a participant, the Company shares the risk, proportionately with other members, based on a formula established by the insurance Code. During 2012 no refund was received by the Company for good experience since it commenced operations in November 2, 2011.

B. Guaranty Fund and Other Assessments

Property and liability insurance companies are members of Puerto Rico Property and Casualty Insurance Guaranty Association (PRPCIGA). As a member, is required to provide funds for the settlement of claims and reimbursements of unearned premiums of insurance policies issued by insolvent insurance companies. Since the company commenced operations on November 2, 2011 it was not subject to any assessments during 2012 and 2011.

C. Gain Contingencies

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

Not Applicable.

E. Other Contingencies and Writedowns for Impairment

Not Applicable.

NOTE 15: LEASES

Not Applicable.

NOTE 16: INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

Not Applicable.

NOTE 17: SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not Applicable.

NOTE 18: GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not Applicable.

NOTE 19: DIRECT PREMIUM WRITTEN (DPW) /PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company uses general agencies to write and administer all property and casualty lines of business. As reported in the following chart, general agencies which writes direct premiums greater than 5% of policyholder's surplus for the period ended December 31,2012. The terms of the general agency contracts give the agency authority to premium collection (P) and underwriting authority (B) for all policies issued under these agreements.

Name of General Agency	EIN #	Exclusive Contract	Type	Authority	Total DPW
Colonial Insurance Agency	661-156038	NO	All Lines	B,P	\$10,586,753
Global Insurance Agency	660-356202	NO	All Lines	B,P	\$ 1,419,428
Carlos M Benitez, Inc.	660-213455	NO	All Lines	B,P	\$ 1,519,642
Prima Group Insurance	660-489844	NO	All Lines	B,P	\$ 1,097,549
Others					<u>\$10,713,770</u>
					<u>\$25,337,142</u>

B = Binding Authority

P = Premium Collection

NOTE 20: OTHER ITEMS

A. Extraordinary items

Not Applicable.

B. Trouble Debt Restructuring for Debts

Not Applicable.

C. Other Disclosures

Not Applicable

D. Uncollectible Premium Receivable

Not Applicable.

E. Business interruption insurance Recoveries

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

F. Hybrids Securities

Not Applicable.

G. State Transferable Credits

Not Applicable.

H. Impact of Medicare Modernization Act

Not Applicable.

H. Sub Prime Mortgages

Not Applicable.

NOTE 21: EVENT SUBSEQUENT

Not Applicable.

NOTE 22: REINSURANCE

In the normal course of business, the Company seeks to reduce losses that may arise from catastrophes or other events that can cause unfavorable underwriting results by reinsuring certain levels of risks in various areas of exposure with other insurers and reinsures. Premiums and commissions related to insurance ceded are accounted for as a reduction of premiums written and acquisition and commission costs, respectively. Reinsurance recoveries are recorded as a reduction of losses and loss adjustment expenses incurred.

A reserve is provided for unearned premiums and reinsurance balances receivables on business with unauthorized reinsurers. Also, a reserve is provided for overdue amounts, as defined, for authorized reinsurance. Changes in these reserves are charged or credited to unassigned surplus. As of 09/30/2012 no reserve deemed was necessary.

Principal reinsurance agreements are as follow: Commercial Property and Commercial Multiple Peril-Property Section are covered on a Surplus Share Treaty with reinsurance capacity of \$15 million with a company's retention of \$250,000 per risk: All Casualty lines are covered on an Excess of Loss Treaty with a reinsurance capacity of \$2 million per occurrence and aggregate with a company's retention of \$150,000 per occurrence including Umbrella with a capaicity of \$5 million.

The Company maintains a Catastrophe Excess of Loss reinsurance program applicable to all Property business, including but not limited to Fire, Allied Lines, Plate Glass, Inland Marine, Earthquake, Burglary and Theft, Builder's Risk, Electronic Equipment, Auto Physical Damage, Yatch Hull, and the Property sections of Homeowners, Dwelling, and Commercial Multiple Peril. Catastrophe program capacity is \$110 and \$130 million for Wind and Earthquake, respectively with a Company's retention of \$1.0 million .

NOTE 23: RESTROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

Not Applicable.

NOTE 24: CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Not Applicable.

NOTE 25: INTERCOMPANY POOLING ARRANGEMENTS

Not Applicable.

NOTE 26: STRUCTURED SETTLEMENTS

Not Applicable.

NOTE 27: HEALTH CARE RECEIVABLES

Not Applicable.

NOTE 28: PARTICIPATING POLICIES

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 29: PREMIUM DEFICIENCY RESERVES

Not Applicable.

NOTE 30: HIGH DEDUCTIBLES

Not Applicable.

NOTE 31: DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

The Company does not discount its loss and loss adjustment expense reserve for the time value of money.

NOTE 32: ASBESTOS/ENVIRONMENTAL RESERVES

Not Applicable.

NOTE 33: SUBSCRIBER SAVING ACCOUNTS

Not Applicable.

NOTE 34: MULTIPLE PERIL CROP INSURANCE

Not Applicable.

NOTES TO FINANCIAL STATEMENTS - ITEM 1A

(Electronic Filing Only)

1	2	3	4
State Prescribed Practices	State of Domicile	Current	Prior
01A01 - Net Income, state basis (Page 4, Line 35, Columns 1 and 2)		695,675	16,558
Net Income, State Prescribed Practices that increase/ (decrease) NAIC SAP			
Unearned Premium Adjustment as per Chapter 5 Section 516	PR	6,217,947	
01A02 - Net Income, State Prescribed Practices that increase/ (decrease) NAIC SAP		6,217,947	
01A04 - Net Income, NAIC SAP (Line 1 - Line 2 - Line 3)		(5,522,272)	16,558
01A05 - Surplus, state basis (Page 3, Line 37, Columns 1 and 2)		19,286,011	18,979,388
Surplus, State Prescribed Practices that increase/ (decrease) NAIC SAP			
Common Stock, Affiliated Company	PR	3,374,493	6,678,993
Real Estate Home Office	PR	3,060,000	3,060,000
Unearned Premium Adjustment as per Chapter 5 Section 516	PR	6,217,947	
Deferred tax liability on catastrophe reserve	PR	22,176	652
01A06 - Surplus, State Prescribed Practices that increase/ (decrease) NAIC SAP		12,674,616	9,739,645
01A08 - Surplus, NAIC SAP (Line 5 - Line 6 - Line 7)		6,611,395	9,239,743

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

4. Discontinued Operations

5. The amounts related to Discontinued Operations and the effect on the Company's Balance Sheet and Statement of Income is as follows:

Balance sheet

Assets

a. Line 5	Cash	NONE	.....
b. Line 28	Totals		.....

Liabilities, Surplus and Other Funds

c. Line 28	Total Liabilities	.....
d. Line 37	Surplus	\$.....
e. Line 38	Total	\$.....

Statement of Income

f. Line 1	Premiums	\$.....
g. Line 6	Total Underwriting Deductions	\$.....
h. Line 8	Net Underwriting Gain or Loss	\$.....
i. Line 18	Net Income After Dividends to Policyholders, After Capital Gains Tax and Before All Other Federal and Foreign Income Taxes	\$.....
j. Line 19	Federal and Foreign Income Taxes Incurred	\$.....
k. Line 20	Net Income	\$.....

NOTES TO FINANCIAL STATEMENTS - ITEM 5A02

(Electronic Filing Only)

1 Percent Reduced	2 Investment Excluding Accrued Interest	3 Number of Mortgages
-------------------------	---	-----------------------------

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 5A4 - 5D2

(Electronic Filing Only)

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

	(5) Current Year	(6) Prior Year
4. As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	\$	\$
a. Total interest due on mortgages with interest more than 180 days past due	\$	\$
5. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$	\$
6. Current year impaired loans with a related allowance for credit losses	\$	\$
a. Related allowance for credit losses	\$	\$
7. Impaired Mortgage loans without an allowance for credit losses	\$	\$
8. Average recorded investment in impaired loans	\$	\$
9. Interest income recognized during the period the loans were impaired	\$	\$
10. Amount of interest income recognized on a cash basis during the period the loans were impaired	\$	\$
11. Allowance for credit losses:		
a. Balance at beginning of period	\$	\$
b. Additions charged to operations	\$	\$
c. Direct write-downs charged against the allowances	\$	\$
d. Recoveries of amounts previously charged off	\$	\$
e. Balance at end of period	\$	\$

B. Debt Restructuring

For restructured debt in which the company is a creditor, disclose the following:

	Current Year	Prior Year
1. The total recorded investment in restructured loans, as of year end	\$	\$
2. The realized capital losses related to these loans	\$	\$
3. Total contractual commitments to extend credit to debtors modified in troubled debt restructurings	\$	\$

C. Reverse Mortgages

3. At December 31, the asset value of the group of reverse m
4. As a result of the re-estimate of the cash flows, the compa

NONE

D. Loan-Backed Securities

2. All securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

	7 Amortized Cost Basis Before Other-than- Temporary Impairment	8 Other-than- Temporary Impairment Recognized in Loss	9 Fair Value 7 - 8
OTTI recognized 1st Quarter			
a. Intent to sell			
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1st Quarter			
OTTI recognized 2nd Quarter			
d. Intent to sell			
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2nd Quarter			
OTTI recognized 3rd Quarter			
g. Intent to sell			
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter			
OTTI recognized 4th Quarter			
j. Intent to sell			
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter			
m. Annual Aggregate Total	X X X		X X X

NOTES TO FINANCIAL STATEMENTS - ITEM 5D03

(Electronic Filing Only)

10 CUSIP	11 Book / Adjusted Carrying Value Amortized Cost Before Current Period OTTI	12 Present Value of Projected Cash Flows	13 Recognized Other-Than- Temporary Impairment	14 Amortized Cost After Other-Than-Temporary Impairment	15 Fair Value at time of OTTI	16 Date of Financial Statement Where Reported
-------------	---	--	--	--	-------------------------------------	--

NONE

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

5. Investments

D. Loan-Backed Securities

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

	(2)
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$
2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$
2. 12 Months or Longer	\$

E. Repurchase Agreements and/or Securities Lending Transactions

3. Collateral Received

a. Aggregate Amount Cash Collateral (Received)

	(9)	
	<u>Fair Value</u>	
1. Repurchase Agreement		
a. Open	\$	
b. 30 Days or Less	\$	
c. 31 to 60 Days	\$	
d. 61 to 90 Days	\$	
e. Greater Than 90 Days	\$	
f. Sub-Total	\$	
g. Securities Received	\$	
h. Total Collateral Received	\$	
2. Securities Lending		
a. Open	\$	
b. 30 Days or Less	\$	
c. 31 to 60 Days	\$	
d. 61 to 90 Days	\$	
e. Greater Than 90 Days	\$	
f. Sub-Total	\$	
g. Securities Received	\$	
h. Total Collateral Received	\$	
3. Dollar Repurchase Agreement		
a. Open		
b. 30 Days or Less		
c. 31 to 60 Days		
d. 61 to 90 Days		
e. Greater Than 90 Days		
f. Sub-Total		
g. Securities Received	\$	
h. Total Collateral Received	\$	
b. The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral)		\$

NONE

5. Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested

	(4)	(9)
	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Repurchase Agreement		
a. Open	\$	\$
b. 30 Days or Less	\$	\$
c. 31 to 60 Days	\$	\$
d. 61 to 90 Days	\$	\$
e. 91 to 120 Days	\$	\$
f. 121 to 180 Days	\$	\$
g. 181 to 365 Days	\$	\$
h. 1 to 2 Years	\$	\$
i. 2-3 Years	\$	\$
j. Greater Than 3 Years	\$	\$
k. Sub-Total	\$	\$
l. Securities Received	\$	\$
m. Total Collateral Received	\$	\$
2. Securities Lending		
a. Open	\$	\$
b. 30 Days or Less	\$	\$
c. 31 to 60 Days	\$	\$
d. 61 to 90 Days	\$	\$
e. 91 to 120 Days	\$	\$
f. 121 to 180 Days	\$	\$
g. 181 to 365 Days	\$	\$
h. 1 to 2 Years	\$	\$
i. 2-3 Years	\$	\$
j. Greater Than 3 Years	\$	\$
k. Sub-Total	\$	\$
l. Securities Received	\$	\$
m. Total Collateral Received	\$	\$
3. Dollar Repurchase Agreement		
a. Open	\$	\$
b. 30 Days or Less	\$	\$
c. 31 to 60 Days	\$	\$
d. 61 to 90 Days	\$	\$
e. 91 to 120 Days	\$	\$
f. 121 to 180 Days	\$	\$
g. 181 to 365 Days	\$	\$
h. 1 to 2 Years	\$	\$
i. 2-3 Years	\$	\$
j. Greater Than 3 Years	\$	\$
k. Sub-Total	\$	\$
l. Securities Received	\$	\$
m. Total Collateral Received	\$	\$

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

9. Income Taxes

A. The components of the net deferred tax asset / (liability) at the end of the reporting period are as follows:

	End of Reporting Period			End of Prior Year			Change		
	10 Ordinary	11 Capital	12 (Col 10+11) Total	13 Ordinary	14 Capital	15 (Col 13+14) Total	16 (Col 10-13) Ordinary	17 (Col 11-14) Capital	18 (Col 16+17) Total
1.									
a. Gross Deferred Tax Assets									
b. Statutory Valuation Allowance Adjustments									
c. Adjusted Gross Deferred Tax Assets (1a - 1b)									
d. Deferred Tax Assets Nonadmitted									
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)									
f. Deferred Tax Liabilities									
g. Net Admitted Deferred Tax Asset / (Net Deferred Tax Liability) (1e - 1f)									
2.									
Admission Calculation Components SSAP No. 101									
a. Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks									
b. Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)									
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date									
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold							XXX	XXX	
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities									
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2a + 2b + 2c)									

NONE

	19 Current Year	20 Prior Year
3.		
a. Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount		
b. Amount of Adjusted Capital and Surplus used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above		

	End of Reporting Period			End of Prior Year			Change		
	1 Ordinary Percent	2 Capital Percent	3 (Col 1+2) Total Percent	4 Ordinary Percent	5 Capital Percent	6 (Col 4+5) Total Percent	7 (Col 1-4) Ordinary Percent	8 (Col 2-5) Capital Percent	9 (Col 7+8) Total Percent
4.									
Impact of Tax-Planning Strategies									
a. Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)									
b. Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)									

c. Does the Company's tax-planning strategies include the use of reinsurance?

Yes () No ()

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

9. Income Taxes

C. Current income taxes incurred consist of the following major components:

	19	20	21
	End of Reporting Period	End of Prior Year	(Col 19-20) Change
1. Current Income Tax			
a. Federal			
b. Foreign			
c. Subtotal			
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and foreign income taxes incurred			
2. Deferred Tax Assets:			
a. Ordinary			
1. Discounting of unpaid losses			
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (including items <5% of total ordinary tax assets)			
99. Subtotal			
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99 - 2b - 2c)			
e. Capital:			
1. Investments			
2. Net capital loss carry-forward			
3. Real estate			
4. Other (including items <5% of total capital tax assets)			
99. Subtotal			
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)			
i. Admitted deferred tax assets (2d + 2h)			
3. Deferred Tax Liabilities:			
a. Ordinary			
1. Investments			
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (including items <5% of total ordinary tax liabilities)			
99. Subtotal			
b. Capital:			
1. Investments			
2. Real estate			
3. Other (including items <5% of total capital tax liabilities)			
99. Subtotal			
c. Deferred tax liabilities (3a99 + 3b99)			
4. Net deferred tax assets/liabilities (2i - 3c)			

NONE

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

11. Debt		1 <u>Current Year</u>	2 <u>Prior Year</u>
B. FHLB (Federal Home Loan Bank) Agreements			
	NONE		
2. FHLB stock purchased/owned as part of the agreement		\$	\$
3. Collateral pledged to the FHLB		\$	\$
4. Borrowing capacity currently available		\$	\$
5. Agreement assets and liabilities			
General Account:			
Assets		\$	\$
Liabilities		\$	\$
Separate Account:			
Assets		\$	\$
Liabilities		\$	\$

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, of said year.

	Pension Benefits		Other Benefits	
	Current Year	Prior Year	Current Year	Prior Year
1. Change in benefit obligation				
a. Benefit obligation at beginning of year	\$	\$	\$	\$
b. Service cost	\$	\$	\$	\$
c. Interest cost	\$	\$	\$	\$
d. Contribution by plan participants	\$	\$	\$	\$
e. Actuarial gain (loss)	\$	\$	\$	\$
f. Foreign currency exchange rate changes	\$	\$	\$	\$
g. Benefits paid	\$	\$	\$	\$
h. Plan amendments	\$	\$	\$	\$
i. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$	\$	\$
j. Benefit obligation at end of year	\$	\$	\$	\$
2. Change in plan assets				
a. Fair value of plan assets at beginning of year	\$	\$	\$	\$
b. Actual return on plan assets	\$	\$	\$	\$
c. Foreign currency exchange rate changes	\$	\$	\$	\$
d. Employer contribution	\$	\$	\$	\$
e. Plan participants' contributions	\$	\$	\$	\$
f. Benefits paid	\$	\$	\$	\$
g. Business combinations, divestitures and settlements	\$	\$	\$	\$
h. Fair value of plan assets at end of year	\$	\$	\$	\$
3. Funded status				
a. Unamortized prior service cost	\$	\$	\$	\$
b. Unrecognized net gain or (loss)	\$	\$	\$	\$
c. Remaining net obligation or net asset at initial date of application	\$	\$	\$	\$
d. Prepaid assets or accrued liabilities	\$	\$	\$	\$
e. Intangible asset				\$

NONE

4. Accumulated benefit obligation for vested employees partially vested employees to the extent vested				\$
5. Benefit obligation for non-vested employees				\$
a. Projected pension obligation				\$
b. Accumulated benefit obligation				\$
6. Components of net periodic benefit cost				
a. Service cost	\$	\$	\$	\$
b. Interest cost	\$	\$	\$	\$
c. Expected return on plan assets	\$	\$	\$	\$
d. Amortization of unrecognized transition obligation or transition asset	\$	\$	\$	\$
e. Amount of recognized gains and losses	\$	\$	\$	\$
f. Amount of prior service cost recognized	\$	\$	\$	\$
g. Amount of gain or loss recognized due to a settlement or curtailment	\$	\$	\$	\$
h. Total net periodic benefit cost	\$	\$	\$	\$

7. Amount arising from a change in the additional minimum pension liability recognized is included in unassigned funds. \$

	Current Year (5)	Prior Year (6)
8. Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:		
a. Weighted average discount rate
b. Expected long-term rate of return on plan assets
c. Rate of compensation increase
Weighted average assumptions used to determine projected benefit obligations as of Dec. 31:		
d. Weighted average discount rate
e. Rate of compensation increase

	1 Percentage Point (11) Increase	1 Percentage Point (12) Decrease
11. Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:		
a. Effect on total of service and interest cost components	\$	\$
b. Effect on postretirement benefit obligation	\$	\$

	Current Year (7)	Prior Year (8)	(9) Target Allocation	(10)
12. The defined benefit pension plan asset allocation as of the measurement date and the target asset allocation, presented as a percentage of total plan assets were as follows:				
a. Debt Securities	..... %	..... %	..... % to %
b. Equity Securities	..... %	..... %	..... % to %
c. Real Estate	..... %	..... %	..... % to %
d. Other	..... %	..... %	..... % to %
e. Total % %		

	Years	Amount (13)
13. The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:		
1.	\$
2.	\$
3.	\$
4.	\$
5.	\$
6. Thereafter Total		\$

NOTES TO FINANCIAL STATEMENTS - ITEM 13.10

(Electronic Filing Only)

NONE

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

(2)
\$

NOTES TO FINANCIAL STATEMENTS - ITEM 13.11

(Electronic Filing Only)

Description of Assets, Holder of Note and Other	3 Date Issued	4 Interest Rate	5 Par Value (Face Amount of Notes)	6 Carrying Value of Note	7 Interest And/or Principal Paid Current Year	8 Total Interest And/or Principal Paid	9 Unapproved Interest And/or Principal	10 Date of Maturity
---	------------------	--------------------	---------------------------------------	-----------------------------	--	---	---	------------------------

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 13.12

(Electronic Filing Only)

1 Year (Starting with Current Year)	11 Change in Year Surplus	12 Change in Gross Paid-in and Contributed Surplus
--	------------------------------	---

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 14A1

(Electronic Filing Only)

NONE

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88 and SSAP no. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities:

(2) \$

NOTES TO FINANCIAL STATEMENTS - ITEM 14A2

(Electronic Filing Only)

5 Nature and circumstances of guarantee and Key attributes, including date and duration of agreement	6 Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	7 Ultimate financial statement impact if action under the guarantee is required	8 Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted	9 Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
---	---	--	--	--

NONE

NOTES TO FINANCIAL STATEMENTS - ITEMS 14A3 and 14B2

(Electronic Filing Only)

- (3) a. Aggregate Maximum Potential of Future Payments of All Guarantees (total of Column 8 from 14A2)
- b. Current Liability Recognized in F/S:
 - 1. Noncontingent Liabilities
 - 2. Contingent Liabilities
- c. Ultimate Financial Statement Impact if action under the guarantee:
 - 1. Investments in SCA
 - 2. Joint Venture
 - 3. Dividends to Stockholders (capital contribution)
 - 4. Expense
 - 5. Other
 - 6. Total (Should equal (3)a.)

NONE

(2) \$
\$
\$
\$
\$
\$
\$

B. Assessments

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end

\$

NOTES TO FINANCIAL STATEMENTS - ITEM 14B2

(Electronic Filing Only)

1 Description	2 Amount
------------------	-------------

NONE

NOTES TO FINANCIAL STATEMENTS - ITEMS 14B2D, 14D and 14E

(Electronic Filing Only)

B. Assessments

(2) d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end

(2) \$

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

(3) \$

1. Claims related ECO and bad faith losses paid during the reporting period

\$

2. Number of claims where amounts were paid to settle claim from lawsuits during the reporting period.

(4)

- A) 0-25 Claims
- B) 26-50 Claims
- C) 51-100 Claims
- D) 101-500 Claims
- E) More than 500 Claims

NONE

3. Indicate whether claim count information is disclosed per column 14B2D

- F) Per Claim
- G) Per Claimant

.....

E. Product Warranties

(2) Reconciliation of aggregate product warranty liability

(2) \$

- a. Product warranty liability beginning balance
- b. Reductions for payments made under the warranty
- c. Liability accrual for product warranties issued during the current period
- d. Change in liability accrual for product warranties issued in previous periods
- e. Product warranty liability ending balance

\$
\$
\$
\$
\$

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

15. Leases

- A. Disclose the following items related to lessee leasing arrangements (refer to SSAP No. 22, Leases):
- 2. For leases having initial or remaining noncancellable lease terms in excess of one year:
- a. At January 1, of said year, the minimum aggregate rental commitments are as follows: (whole dollars)

Year Ending December 31	Operating Leases (1)
1.	\$
2.	\$
3.	\$
4.	\$
5.	\$
6. Aggregate Total	\$

B. When leasing is a significant part of the lessor's business:

- 1. Lessor Leases:
- c. Future minimum lease payment receivables under

NONE

with respect to leases:

(whole dollars)

Operating Leases (1)

3.	\$
4.	\$
5.	\$
6. Aggregate Total	\$

2. Leveraged Leases:

- b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases at December 31, of said year were as shown below:

(whole dollars)

- 1. Income from leveraged leases before income tax including investment tax credit
- 2. Less current income tax
- 3. Net income from leveraged leases

	Current Year (2)	Prior Year (3)
1.	\$	\$
2.	\$	\$
3.	\$	\$

- c. The components of the investment in leveraged leases at December 31, of said year were as shown below:

(whole dollars)

- 1. Lease contracts receivable (net of principal and interest on non-recourse financing)
- 2. Estimated residual value of leased assets
- 3. Unearned and deferred income
- 4. Investment in leveraged leases
- 5. Deferred income taxes related to leveraged leases
- 6. Net investment in leveraged leases

1.	\$	\$
2.	\$	\$
3.	\$	\$
4.	\$	\$
5.	\$	\$
6.	\$	\$

16. Information about Financial Instruments with Off-Balance Sheet Risk

For financial instruments with off-balance risk, an insurer should disclose the following information by class of financial instrument:

- 1. The table below summarizes the face amount of the

NONE

Liabilities
Current Year (3) Prior Year (4)

- a. Swaps
- b. Futures
- c. Options
- d. Total

a.	\$	\$	\$	\$
b.	\$	\$	\$	\$
c.	\$	\$	\$	\$
d.	\$	\$	\$	\$

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

- 2. The details by NAIC designation 3 or below of securities sold and reacquired within 30 days of the sale date are:

Bonds:

- a. NAIC 3
- b. NAIC 4
- c. NAIC 5
- d. NAIC 6

NONE

Cost of Securities
Repurchased (3) Gain (Loss) (4)

Preferred Stock:

- e. NAIC P/RP3
- f. NAIC P/RP4
- g. NAIC P/RP5
- h. NAIC P/RP6

e.	\$	\$	\$	\$
f.	\$	\$	\$	\$
g.	\$	\$	\$	\$
h.	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:

The gain from operations from Administrative Services Contract (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during said year:

NONE

- a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses
- b. Total net other income or expenses (including interest paid to or received from plans)
- c. Net gain or (loss) from operations
- d. Total claim payment volume

	(2)	(3)
	Uninsured Portion of Partially Insured Plans	Total ASO
	\$	\$
	\$	\$
	\$	\$
	\$	\$

B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during said year:

- a. Gross reimbursement for medical cost incurred
- b. Gross administrative fees accrued
- c. Other income or expenses (including interest paid to or received from plans)
- d. Gross expenses incurred (claims and administrative)
- e. Total net gain or loss from operations

	(4)	(5)	(6)
	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS - ITEM 19

(Electronic Filing Only)

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
---	-------------	--------------------	---------------------------	---------------------------	---

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 20A1

(Electronic Filing Only)

Fair Value Measurements at Reporting Date

1	4	5	6	7
Description	(Level 1)	(Level 2)	(Level 3)	Total

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 20A2

(Electronic Filing Only)

Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

1	8	9	10	11	12	13	14	15	16	17
Description	Balance at Beginning of Period	Transfers in Level 3	Transfer out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at End of Period

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 20C

(Electronic Filing Only)

Practicable to Estimate Fair Value

1	2	3	4	5	6	18
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 20D

(Electronic Filing Only)

Not Practicable to Estimate Fair Value

1	19	20	21	22
Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 21F

(Electronic Filing Only)

1	2	3	4
Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount

NONE

NOTES TO FINANCIAL STATEMENTS - ITEMS 21F4, 21G2 and 21G3

(Electronic Filing Only)

21. Other Items

F. 4. State Tax Credits Admitted and Nonadmitted

(15) (16)

a. Transferable
 b. Non-transferable

G. Subprime Mortgage Related Risk Exposure:

(6) (7) (8) (9) (10)

2. Direct exposure through investments in subprime mortgage loans

Book/Adjusted Carrying Value (excluding interest) Fair Value Value of Land and Buildings Other Than Temporary Impairment Losses Recognized Default Rate

a. Mortgages in the process of foreclosure %
 b. Mortgages in good standing %
 c. Mortgages with restructure terms %
 d. Total %

NONE

3. Direct exposure through other investments

Actual Cost Book/Adjusted Carrying Value (excluding interest) Fair Value (9) Other Than Temporary Impairment Losses Recognized

a. Residential mortgage-backed securities \$ \$ \$ \$
 b. Commercial mortgage-backed securities \$ \$ \$ \$
 c. Collateralized debt obligations \$ \$ \$ \$
 d. Structured securities \$ \$ \$ \$
 e. Equity investment in SCAs * \$ \$ \$ \$
 f. Other assets \$ \$ \$ \$
 g. Total \$ \$ \$ \$

NOTES TO FINANCIAL STATEMENTS - ITEM 21G4

(Electronic Filing Only)

	11	12	13	14
	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period

NONE

*Equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. (Please provide a general description of the nature and extent of the SCA's exposure in the Notes to Financial Statements custom page) If a subsidiary company has investments in subprime mortgages, enter the percentage these comprise of the companies invested assets.

NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 23B

(Electronic Filing Only)

2 Name of Reinsurer	3 Total Amount in Dispute (Including IBNR)	4 Notification	5 Arbitration	6 Litigation
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NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 23C1

(Electronic Filing Only)

23. Reinsurance
C. Reinsurance Assumed and Ceded
1.

	Assumed Reinsurance		Ceded Reinsurance		(12) Premium Reserve	(13) Commission Equity
	(8) Premium Reserve	(9) C	(10) -	(11) -		
a. Affiliates	\$	\$	\$
b. All Other	\$	\$	\$
c. TOTAL	\$	\$	\$
d. Direct Unearned Premium Reserve	\$					

NONE

* Line c of Column 3 plus Line d must equal Page 3, Line 9, first

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

REINSURANCE	(14) Direct	(15) Assumed	(16) Ceded	(17) Net
a. Contingent Commission	\$	\$	\$	\$
b. Sliding Scale Adjustments	\$	\$	\$	\$
c. Other Profit Commission Arrangements	\$	\$	\$	\$
d. TOTAL	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS - ITEM 23C3

(Electronic Filing Only)

18 Protected Cell Name	19 Covered Exposure	20 Ultimate Exposure Amount	21 Fair Value of Assets as of December 31	22 Initial Contact Date of Securitization Instrument	23 Maturity Date of Securitized Instrument
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NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 23D and 23E

(Electronic Filing Only)

1 Name of Reinsurer	7 Amount
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NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS - ITEM 23F01A1 through 23F1E
 (Electronic Filing Only)

1 Company	15 Assumed Amount	16 Ceded Amount
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NONE

* Total amounts must agree with totals in 22F1A4. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

NOTES TO FINANCIAL STATEMENTS - ITEM 23F1F
 (Electronic Filing Only)

1 Company	24 Total Paid/Loss/LAE Recoverable	25 Amount Over 90 Days Overdue
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NONE

* Total amounts must agree with totals in 22F1A4. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

NOTES TO FINANCIAL STATEMENTS - ITEM 23F2F
 (Electronic Filing Only)

1 Company	24 Total Paid/Loss/LAE Recoverables	25 Amount Over 90 Days Overdue	26 Collateral Held
--------------	---	--------------------------------------	-----------------------

NONE

* Total amounts must agree with totals in 23F1A4. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

NOTES TO FINANCIAL STATEMENTS - ITEM 23G
 (Electronic Filing Only)

1 Description	27 Interest Income	28 Cash Recoveries	29 Deposit Balance
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NONE

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	(1) Individual	(2) Small Group Employer	(3) Large Group Employer	(4) Other Categories with rebates	(5) Total
Prior Reporting Year					
1. Medical Loss Ratio Rebates Incurred	\$	\$	\$	\$	\$
2. Medical Loss Ratio Rebates Paid	\$	\$	\$	\$	\$
3. Medical Loss Ratio Rebates Unpaid	\$	\$	\$	\$	\$
4. Plus reinsurance assumed amounts	X X X	X X X	X X X	X X X	\$
5. Less reinsurance ceded amounts	X X X	X X X	X X X	X X X	\$
6. Rebates Unpaid net of reinsurance	X X X	X X X	X X X	X X X	\$
Current Reporting Year-to-Date					
7. Medical Loss Ratio Rebates Incurred	NONE			\$	\$
8. Medical Loss Ratio Rebates Paid				\$	\$
9. Medical Loss Ratio Rebates Unpaid				\$	\$
10. Plus reinsurance assumed amounts				X X X	\$
11. Less reinsurance ceded amounts				X X X	\$
12. Rebates Unpaid net of reinsurance				X X X	\$

E. Calculation of nonadmitted retrospective premium.

1. For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium					(6)
a. Total accrued retro premium					\$
b. Unsecured amount					\$
c. Less: Nonadmitted amount (10%)					\$
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted					\$
e. Admitted amount Line (a) - Line (c) - Line (d)					\$
2. For Quality Rating Method of Determining Nonadmitted Retrospective Premium					
Insured's Current Quality Rating	(6) Total Amount	(7) Unsecured Balances	%	(8) Nonadmitted Amount Column (7) x %	(9) Admitted Amount Column (6) - Column (8)
a. 1	\$	\$	1 %	\$	\$
b. 2	\$	\$	2 %	\$	\$
c. 3	\$	\$	5 %	\$	\$
d. 4	\$	\$	10 %	\$	\$
e. 5	\$	\$	20 %	\$	\$
f. 6	\$	\$	100 %	\$	\$
g. Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted					\$
h. Total Line (a) through Line (f) minus Line (g)	\$	\$		\$	\$

NOTES TO FINANCIAL STATEMENTS - ITEM 27A

(Electronic Filing Only)

27. Structured Settlements

A. Loss Reserves Eliminated by Annuities (Col 1) \$ **NONE**
 Unrecorded Loss Contingencies (Col 2) \$

NOTES TO FINANCIAL STATEMENTS - ITEM 27B

(Electronic Filing Only)

3 Life Insurance Company and Location	4 Licensed in Company's State of Domicile Yes/No	5 Statement Value (i. e. Present Value) of Annuities
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NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 28A

(Electronic Filing Only)

1 Quarter	2 Estimated Pharmacy Rebates as Reported on Financial Statements	3 Pharmacy Rebates as Billed or Otherwise Confirmed	4 Actual Rebates Received Within 90 Days of Billing	5 Actual Rebates Received Within 91 to 180 Days of Billing	6 Actual Rebates Received More Than 180 Days After Billing
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NONE

NOTES TO FINANCIAL STATEMENTS - ITEM 28B

(Electronic Filing Only)

7 Calendar Year	8 Evaluation Period Year Ending	9 Risk Sharing Receivable as Estimated in the Prior Year	10 Risk Sharing Receivable as Estimated in the Current Year	11 Risk Sharing Receivable Billed	12 Risk Sharing Receivable Not Yet Billed	13 Actual Risk Sharing Amounts Received in Year Billed	14 Actual Risk Sharing Amounts Received First Year Subsequent	15 Actual Risk Sharing Amounts Received Second Year Subsequent	16 Actual Risk Sharing Amounts Received All Other
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NONE

NOTES TO FINANCIAL STATEMENTS

(Electronic Filing Only)

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

NONE

\$

2. Date of the most recent evaluation of this liability

.....

3. Was anticipated investment income utilized in the calculation?

Yes () No ()

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Schedule P Lines of Business		Tabular Discount Included in Schedule P, Part 1*	
		1 Case	2 IBNR
1.	Homeowners/Farmowners		
2.	Private Passenger Auto Liability/Medical		
3.	Commercial Auto/Truck Liability/Medical		
4.	Workers' Compensation		
5.	Commercial Multiple Peril		
6.	Medical Professional Liability - occurrence		
7.	Medical Professional Liability - claims-made		
8.	Special Liability		
9.	Other Liability - occurrence		
10.	Other Liability - claims-made		
11.	Special Property		
12.	Auto Physical Damage		
13.	Fidelity, Surety		
14.	Other (including Credit, Accident and Health)		
15.	International		
16.	Reinsurance Nonproportional Assumed Property		
17.	Reinsurance Nonproportional Assumed Liability		
18.	Reinsurance Nonproportional Assumed Financial Lines		
19.	Products Liability - occurrence		
20.	Products Liability - claims-made		
21.	Financial Guaranty/Mortgage Guaranty		
22.	Warranty		
23.	Total		

NONE

*Must exclude medical loss reserves and all loss adjustment expense reserves

B. Non-Tabular Discount

Schedule P Lines of Business		Nontabular Discount**			
		1 Case	2 IBNR	3 Defense and Cost Containment Expense	4 Adjusting and Other Expense
1.	Homeowners/Farmowners				
2.	Private Passenger Auto Liability/Medical				
3.	Commercial Auto/Truck Liability/Medical				
4.	Workers' Compensation				
5.	Commercial Multiple Peril				
6.	Medical Professional Liability - occurrence				
7.	Medical Professional Liability - claims-made				
8.	Special Liability				
9.	Other Liability - occurrence				
10.	Other Liability - claims-made				
11.	Special Property				
12.	Auto Physical Damage				
13.	Fidelity, Surety				
14.	Other (including Credit, Accident and Health)				
15.	International				
16.	Reinsurance Nonproportional Assumed Property				
17.	Reinsurance Nonproportional Assumed Liability				
18.	Reinsurance Nonproportional Assumed Financial Lines				
19.	Products Liability - occurrence				
20.	Products Liability - claims-made				
21.	Financial Guaranty/Mortgage Guaranty				
22.	Warranty				
23.	Total				

**Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

33. Asbestos/Environmental Reserves

A. For asbestos-related losses (including coverage dispute costs) for each of the five most current calendar years, provide the following:

	(1)	(2)	(3)	(4)	(5)
	2008	2009	2010	2011	2012
1. Direct Basis:					
a. Beginning reserves (incl. Case, Bulk plus IBNR and LAE):	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expenses:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves (incl. Case, Bulk plus IBNR Loss and LAE):	\$	\$	\$	\$	\$
Note: Line d = Line a + Line b - Line c					
2. Assumed Reinsurance Basis:					
a. Beginning reserves (incl. Case, Bulk plus IBNR and LAE):	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expenses:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves (incl. Case, Bulk plus IBNR Loss and LAE):	\$	\$	\$	\$	\$
Note: Line d = Line a + Line b - Line c					
3. Net of Ceded Reinsurance Basis:					
a. Beginning reserves (incl. Case, Bulk plus IBNR and LAE):	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expenses:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves (incl. Case, Bulk plus IBNR Loss and LAE):	\$	\$	\$	\$	\$
Note: Line d = Line a + Line b - Line c					

B. State the amount of the ending reserves for Bulk plus IBNR included in A (Loss and LAE):

(6)

- 1. Direct Basis: \$
- 2. Assumed Reinsurance Basis: \$
- 3. Net of Ceded Reinsurance Basis: \$

NONE

C. State the amount of the ending reserves for loss adjustment (Case, Bulk plus IBNR):

- 1. Direct Basis: \$
- 2. Assumed Reinsurance Basis: \$
- 3. Net of Ceded Reinsurance Basis: \$

D. For environmental losses (including coverage dispute costs) for each of the five most current calendar years, provide the following:

	(1)	(2)	(3)	(4)	(5)
	2008	2009	2010	2011	2012
1. Direct Basis:					
a. Beginning reserves (incl. Case, Bulk plus IBNR and LAE):	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expenses:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves (incl. Case, Bulk plus IBNR Loss and LAE):	\$	\$	\$	\$	\$
Note: Line d = Line a + Line b - Line c					
2. Assumed Reinsurance Basis:					
a. Beginning reserves (incl. Case, Bulk plus IBNR and LAE):	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expenses:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves (incl. Case, Bulk plus IBNR Loss and LAE):	\$	\$	\$	\$	\$
Note: Line d = Line a + Line b - Line c					
3. Net of Ceded Reinsurance Basis:					
a. Beginning reserves (incl. Case, Bulk plus IBNR and LAE):	\$	\$	\$	\$	\$
b. Incurred losses and loss adjustment expenses:	\$	\$	\$	\$	\$
c. Calendar year payments for losses and loss adjustment expenses:	\$	\$	\$	\$	\$
d. Ending reserves (incl. Case, Bulk plus IBNR Loss and LAE):	\$	\$	\$	\$	\$
Note: Line d = Line a + Line b - Line c					

E. State the amount of the ending reserves for Bulk plus IBNR included in D (Loss and LAE):

(6)

- 1. Direct Basis: \$
- 2. Assumed Reinsurance Basis: \$
- 3. Net of Ceded Reinsurance Basis: \$

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk plus IBNR):

- 1. Direct Basis: \$
- 2. Assumed Reinsurance Basis: \$
- 3. Net of Ceded Reinsurance Basis: \$

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

36. Financial Guaranty Insurance

- A.
1. Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:
b. Schedule of premiums (undiscounted) expected to be collected under all installment contracts:

1.			(1)
	a. 1st Quarter 2013		\$
	b. 2nd Quarter 2013		\$
	c. 3rd Quarter 2013		\$
	d. 4th Quarter 2013		\$
	e. Year 2014		\$
	f. Year 2015		\$
	g. Year 2016		\$
	h. Year 2017		\$
2.			
	a. 2018 through 2022	NONE	\$
	b. 2023 through 2027		\$
	c. 2028 through 2032		\$
	d. 2033 through 2037		\$
	e. 2038 through 2042		\$
	f. 2043 through 2047		\$
	g. 2048 through 2052		\$
	h. 2053 through 2057		\$
	i. 2058 through 2062		\$
	j. 2063 through 2067		\$
	k. 2068 through 2072		\$
	l. 2073 through 2077		\$
	m. 2078 through 2082		\$
	n. 2083 through 2087		\$
	o. 2088 through 2092		\$
	p. 2093 through 2097		\$
	q. 2098 through 2102		\$
	r. 2103 through 2107		\$
	s. 2108 through 2112		\$
	t. 2113 through 2117		\$
	u. 2118 through 2122		\$
	v. 2123 through 2127		\$
	w. 2128 through 2132		\$
	x. 2133 through 2137		\$
	y. 2138 through 2142		\$

(NOTE: Use as many five year increments as needed, "a" through "y")

- c. Roll forward of the expected future premiums (undiscounted), including:

1. Expected future premiums - Beginning of Year	\$
2. Less - Premium payments received for existing installment contracts	\$
3. Add - Expected premium payments for new installment contracts	\$
4. Adjustments to the expected future premium payments	\$
5. Expected future premiums - End of Year	\$

NOTES TO FINANCIAL STATEMENTS
(Electronic Filing Only)

36. Financial Guaranty Insurance

A. 2. Non-installment contracts for which premium revenue recognition has been accelerated:

b. Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:

1.				(1)
	a.	1st Quarter 2013		\$
	b.	2nd Quarter 2013		\$
	c.	3rd Quarter 2013		\$
	d.	4th Quarter 2013		\$
	e.	Year 2014		\$
	f.	Year 2015		\$
	g.	Year 2016		\$
	h.	Year 2017		\$
2.	a.	2018 through 2022		\$
	b.	2023 through 2027		\$
	c.	2028 through 2032		\$
	d.	2033 through 2037		\$
	e.	2038 through 2042		\$
	f.	2043 through 2047		\$
	g.	2048 through 2052		\$
	h.	2053 through 2057		\$
	i.	2058 through 2062		\$
	j.	2063 through 2067		\$
	k.	2068 through 2072		\$
	l.	2073 through 2077		\$
	m.	2078 through 2082		\$
	n.	2083 through 2087		\$
	o.	2088 through 2092		\$
	p.	2093 through 2097		\$
	q.	2098 through 2102		\$
	r.	2103 through 2107		\$
	s.	2108 through 2112		\$
	t.	2113 through 2117		\$
	u.	2118 through 2122		\$
	v.	2123 through 2127		\$
	w.	2128 through 2132		\$
	x.	2133 through 2137		\$
	y.	2138 through 2142		\$

NONE

(NOTE: Use as many five year increments as needed, "a" through "y")

3. Claim liability:

b. Significant components of the change in the claim liability for the period

	Components	Amount
1.	Accretion of the discount	\$
2.	Changes in timing	\$
3.	New reserves for defaults of insured contracts	\$
4.	Change in deficiency reserves	\$
5.	Change in incurred but not reported claims	\$
6.	Total	\$

B. Schedule of insured financial obligations at the end of the period:

	Surveillance Categories				
	(2)	(3)	(4)	(5)	(6)
	A	B	C	D	Total
1. Number of policies
2. Remaining weighted-average contract period (in years)	XXX
3. Insured contractual payments outstanding:					
3a. Principal	\$	\$	\$	\$	\$
3b. Interest	\$	\$	\$	\$	\$
3c. Total	\$	\$	\$	\$	\$
4. Gross claim liability	\$	\$	\$	\$	\$
5. Less:					
5a. Gross potential recoveries	\$	\$	\$	\$	\$
5b. Discount, net	\$	\$	\$	\$	\$
6. Net claim liability	\$	\$	\$	\$	\$
7. Unearned premium revenue	\$	\$	\$	\$	\$
8. Reinsurance recoverables	\$	\$	\$	\$	\$

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes () No (X)
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes () No () N/A (X)
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 3.4 By what department or departments?
.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes () No () N/A (X)
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
- 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes () No (X)
- 4.22 renewals? Yes () No (X)

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

5.2 If yes, provide the name of entity, the NAIC company code, and state of domicile for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes (X) No ()

7.2 If yes, 7.21 State the percentage of foreign control; 100.0 %

7.22 State the nationality(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
------------------	---------------------

PANAMA INSURANCE COMPANY

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes () No (X)
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes () No (X)
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with domiciliary state insurance laws? Yes (X) No () N/A ()
- 10.6 If the response to 10.5 is no or n/a, please explain:
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
- 12.11 Name of real estate holding company
.....
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes () No ()
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code. Yes () No (X)
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 14.21 If the response to 14.2 is Yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).
.....
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes () No (X)
- 15.2 If the response to 15.1 is yes, indicated the American Bankers Association (ABA) Routing Number and the name of issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

BOARD OF DIRECTORS

- | | | | | | |
|-----|--|-----|-----|----|-----|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? | Yes | (X) | No | () |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? | Yes | (X) | No | () |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? | Yes | (X) | No | () |

FINANCIAL

- | | | | | | |
|------|--|-----|-----|-----|---------|
| 19. | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? | Yes | () | No | (X) |
| 20.1 | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans): | | | | |
| | 20.11 To directors or other officers | \$ | | | |
| | 20.12 To stockholders not officers | \$ | | | |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$ | | | |
| 20.2 | Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans): | | | | |
| | 20.21 To directors or other officers | \$ | | | |
| | 20.22 To stockholders not officers | \$ | | | |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$ | | | |
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | | | Yes | () |
| | | | | No | (X) |
| 21.2 | If yes, state the amount thereof at December 31 of the current year: | | | | |
| | 21.21 Rented from others | \$ | | | |
| | 21.22 Borrowed from others | \$ | | | |
| | 21.23 Leased from others | \$ | | | |
| | 21.24 Other | \$ | | | |
| 22.1 | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? | | | Yes | () |
| | | | | No | (X) |
| 22.2 | If answer is yes: | | | | |
| | 22.21 Amount paid as losses or risk adjustment | \$ | | | |
| | 22.22 Amount paid as expenses | \$ | | | |
| | 22.23 Other amounts paid | \$ | | | |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? | | | Yes | (X) |
| | | | | No | () |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: | | | \$ | 120,639 |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes () No (X)
- 24.02 If no, give full and complete information relating thereto:
.....
.....
- 24.03 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
.....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes () No () N/A (X)
- 24.05 If answer to 24.04 is YES, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is NO, report amount of collateral for other programs. \$
- 24.07 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes () No () N/A (X)
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes () No () N/A (X)
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes () No () N/A (X)
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvented collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.103 Total payable for securities lending reported on the liability page \$
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes () No (X)
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|--|----------|
| | 25.21 Subject to repurchase agreements | \$ |
| | 25.22 Subject to reverse repurchase agreements | \$ |
| | 25.23 Subject to dollar repurchase agreements | \$ |
| | 25.24 Subject to reverse dollar repurchase agreements | \$ |
| | 25.25 Pledged as collateral | \$ |
| | 25.26 Placed under option agreements | \$ |
| | 25.27 Letter stock or securities restricted as to sale | \$ |
| | 25.28 On deposit with state or other regulatory body | \$ |
| | 25.29 Other | \$ |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No () N/A (X)
If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$
28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
---------------------------	--------------------------

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes (X) No ()

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

UBS Investment Services Citibank 11/27/2012 BOD Approval: proper segregation of duties

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
--	-----------	--------------

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes () No (X)

29.2 If yes, complete the following schedule:

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
-------------------	--------------------------	-----------------------------------

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from question 29.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
--	--	---	------------------------

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 9,914,480	\$	\$ (9,914,480)
30.2 Preferred stocks	\$	\$	\$
30.3 Totals	\$ 9,914,480	\$	\$ (9,914,480)

30.4 Describe the sources or methods utilized in determining the fair values:

.....
.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes () No (X)

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes () No ()

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

32.2 If no, list exceptions:
.....
.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

OTHER

33.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$ 196,165

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Service Office	\$ 196,165
.....	\$
.....	\$
.....	\$

34.1 Amount of payments for legal expenses, if any? \$ 116,044

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Iguina-Oharriz Attorneys & Consultants	\$ 116,044
.....	\$
.....	\$
.....	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)
- 1.2 If yes, indicate premium earned on U.S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned \$
 - 1.62 Total incurred claims \$
 - 1.63 Number of covered lives
 - All years prior to most current three years:
 - 1.64 Total premium earned \$
 - 1.65 Total incurred claims \$
 - 1.66 Number of covered lives

- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned \$
 - 1.72 Total incurred claims \$
 - 1.73 Number of covered lives
 - All years prior to most current three years:
 - 1.74 Total premium earned \$
 - 1.75 Total incurred claims \$
 - 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$	\$
2.2 Premium Denominator	\$	\$
2.3 Premium Ratio (Line 2.1/Line 2.2)
2.4 Reserve Numerator	\$	\$
2.5 Reserve Denominator	\$	\$
2.6 Reserve Ratio (Line 2.4/Line 2.5)

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating policies \$
 - 3.22 Non-participating policies \$

- 4. For Mutual reporting entities and Reciprocal Exchange only:
 - 4.1 Does the reporting entity issue assessable policies? Yes () No ()
 - 4.2 Does the reporting entity issue non-assessable policies? Yes () No ()
 - 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?%
 - 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

- 5. For Reciprocal Exchanges only:
 - 5.1 Does the exchange appoint local agents? Yes () No ()
 - 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)
 - 5.22 As a direct expense of the exchange Yes () No () N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes () No (X)
- 5.5 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes (X) No ()
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes () No (X)
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes () No (X)
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes () No (X)
- 8.2 If yes, give full information.

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes () No (X)
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes () No (X)
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes () No (X)
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or Yes () No (X)
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes () No (X)
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes () No (X)

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes () No () N/A (X)
- 11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes () No (X)
- 11.2 If yes, give full information.

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | |
|---|--|----------|
| 12.11 Unpaid losses | | \$ |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | | \$ |
- 12.2 Of the amount on Line 15.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes () No () N/A (X)
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | |
|------------|--|--------|
| 12.41 From | |% |
| 12.42 To | |% |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|----------------------------------|--|----------|
| 12.61 Letters of credit | | \$ |
| 12.62 Collateral and other funds | | \$ |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes () No (X)
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes () No (X)
- 14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes () No (X)
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes () No (X)
- 15.2 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

16.1 Does the reporting entity write any warranty business? Yes () No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes () No (X)

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.

Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.19 Unfunded portion of Interrogatory 17.18	\$
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$
17.21 Case reserves portion of Interrogatory 17.18	\$
17.22 Incurred but not reported portion of Interrogatory 17.18	\$
17.23 Unearned premium portion of Interrogatory 17.18	\$
17.24 Contingent commission portion of Interrogatory 17.18	\$

18.1 Do you act as a custodian for health savings accounts? Yes () No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes () No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i. e. 17.6.

	1 2012	2 2011	3 2010	4 2009	5 2008
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	2,754,162	118,844			
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)	3,694,282	411,868			
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	18,783,579	403,121			
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	105,119	56,990			
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	25,337,142	990,823			
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	2,122,429	22,317			
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)	2,439,741	318,503			
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	9,057,244	242,785			
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	105,119	57,914			
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	13,724,533	641,519			
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(379,211)	(78,402)			
14. Net investment gain (loss) (Line 11)	607,522	96,172			
15. Total other income (Line 15)	518,864				
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	51,500	1,212			
18. Net income (Line 20)	695,675	16,558			
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	29,290,281	27,073,302			
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	2,916,126	1,154,479			
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	10,004,270	8,093,914			
22. Losses (Page 3, Line 1)	2,734,343	557,375			
23. Loss adjustment expenses (Page 3, Line 3)	298,539				
24. Unearned premiums (Page 3, Line 9)	3,558,430	3,625,099			
25. Capital paid up (Page 3, Line 30 and Line 31)	3,000,000	3,000,000			
26. Surplus as regards policyholders (Page 3, Line 37)	19,286,011	18,979,388			
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	778,997	5,978,351			
Risk-Based Capital Analysis					
28. Total adjusted capital	19,286,011	18,979,388			
29. Authorized control level risk-based capital	3,802,607	548,109			
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	39.0	25.1			
31. Stocks (Line 2.1 and Line 2.2)	13.3	26.5			
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
33. Real estate (Lines 4.1, 4.2 and 4.3)	34.8	36.2			
34. Cash, cash equivalents and short-term investments (Line 5)	12.9	12.2			
35. Contact loans (Line 6)					
36. Derivatives (Line 7)				X X X	X X X
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)				X X X	X X X
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)	3,374,493	6,678,993			
45. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Line 42 through Line 47	3,374,493	6,678,993			
49. Total investment in parent included in Line 42 through Line 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)	17.5	35.2			

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	305,278				
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	306,620	18,979,388			
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	365,236	3,551			
55. Property lines (Lines 1, 2, 9, 12, 21 and 26)	1,595,729	91,715			
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	414,389	4,464			
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)					
58. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
59. Total (Line 35)	2,375,354	99,730			
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	365,236	3,551			
61. Property lines (Lines 1, 2, 9, 12, 21 and 26)	1,229,683	80,629			
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	367,464	841			
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)					
64. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
65. Total (Line 35)	1,962,383	85,021			
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	30.0	41.5			
68. Loss expenses incurred (Line 3)	3.4				
69. Other underwriting expenses incurred (Line 4)	69.3	63.6			
70. Net underwriting gain (loss) (Line 8)	(2.7)	(5.1)			
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	65.9	153.3			
72. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	33.4	41.5			
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	71.2	3.4			
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(21)				
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	(0.1)				
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)					
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)					

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? If no, please explain:

Yes () No (X)



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF PUERTO RICO DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	123,215	129,998		36,954	3,502	36,437	34,500	1,351	4,351	3,000	25,624	461
2.1 Allied lines	376,385	546,093		91,435	63,802	153,896	102,500	3,560	13,260	9,700	79,788	1,409
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	26,612	33,373		4,023	110	(938)	822		184	184	4,609	100
5.1 Commercial multiple peril (non-liability portion)	13,471,253	11,546,398		3,283,346	387,219	1,958,737	1,774,832	121,576	324,173	202,597	3,705,741	50,426
5.2 Commercial multiple peril (liability portion)	5,032,049	4,035,901		1,247,257								18,836
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	98,166	108,226		25,970		8,964	10,337		1,621	1,621	20,084	367
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake	311,123	462,852		76,782		(8,528)					68,760	1,165
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence	1,253,101	1,140,085		317,103	19,823	(4,764)	18,449	2,170	5,230	3,060	302,245	4,691
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability	44,208	36,608		10,607		(457)					10,871	165
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	204,331	249,796		48,571	92,361	103,335	49,607	4,062	9,183	5,121	43,295	765
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,252,522	1,236,855		343,408	253,052	541,000	402,725	15,447	58,043	42,596	286,802	4,688
21.1 Private passenger auto physical damage	1,501,042	2,003,041		321,710	1,528,425	1,675,797	423,021	30,867	64,142	33,275	587,321	5,619
21.2 Commercial auto physical damage	1,283,772	1,272,361		358,876								4,805
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	105,119	218,396				(33,337)	14,413		3,213	3,213	30,169	393
26. Burglary and theft	579	1,238		48		(22)					145	2
27. Boiler and machinery	253,665	230,677		61,306	27,060	30,660	10,004	1,061	2,612	1,551	58,188	950
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	25,337,142	23,251,898		6,227,396	2,375,354	4,460,780	2,841,210	180,094	486,012	305,918	5,223,642	94,842
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

19PR

(a) Finance and service charges not included in Line 1 to Line 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	123,215	129,998		36,954	3,502	36,437	34,500	1,351	4,351	3,000	25,624	461
2.1 Allied lines	376,385	546,093		91,435	63,802	153,896	102,500	3,560	13,260	9,700	79,788	1,409
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	26,612	33,373		4,023	110	(938)	822		184	184	4,609	100
5.1 Commercial multiple peril (non-liability portion)	13,471,253	11,546,398		3,283,346	387,219	1,958,737	1,774,832	121,576	324,173	202,597	3,744,212	50,426
5.2 Commercial multiple peril (liability portion)	5,032,049	4,035,901		1,247,257								18,836
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	98,166	108,226		25,970		8,964	10,337		1,621	1,621	20,084	367
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake	311,123	462,852		76,782		(8,528)					68,760	1,165
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence	1,253,101	1,140,085		317,103	19,823	(4,764)	18,449	2,170	5,230	3,060	302,245	4,691
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability	44,208	36,608		10,607		(457)					10,871	165
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	204,331	249,796		48,571	92,361	103,335	49,607	4,062	9,183	5,121	43,295	765
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,252,522	1,236,855		343,408	253,052	541,000	402,725	15,447	58,043	42,596	286,802	4,688
21.1 Private passenger auto physical damage	1,501,042	2,003,041		321,710	1,528,425	1,675,797	423,021	30,867	64,142	33,275	587,321	5,619
21.2 Commercial auto physical damage	1,283,772	1,272,361		358,876								4,805
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	105,119	218,396				(33,337)	14,413		3,213	3,213	30,169	393
26. Burglary and theft	579	1,238		48		(22)					145	2
27. Boiler and machinery	253,665	230,677		61,306	27,060	30,660	10,004	1,061	2,612	1,551	58,188	950
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	25,337,142	23,251,898		6,227,396	2,375,354	4,460,780	2,841,210	180,094	486,012	305,918	5,262,113	94,842
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

19GT

(a) Finance and service charges not included in Line 1 to Line 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Column 6 plus Column 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								

NONE

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Cancelled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
------------------------------	------------------------------	--------------------------	------------------------------	------------------------------	---------------------------------

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On								Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable			17 Other Amounts Due to Reinsurers
Authorized - Other U.S. Unaffiliated Insurers																		
95-2371728	22667	ACE AMER INS CO	PA		24										1	1		1
AA-1120085		Antares Syn, London	GBR		21												3	(3)
AA-1128003		CATLIN SYNDICATE	GBR		9										7	7		7
AA-1840615		CORP MAPFRE RE	ESP		3,658	1	1	4		1				1,276		1,283	342	941
22-2005057	26921	EVEREST REINS CO	DE		2													
13-2673100	22039	GENERAL REINS CORP	DE		68									54	54	40		14
AA-1340125		HANNOVER RUCKVERSICHERUNGS AG	DEU		176									63	63	3		60
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		185	12		4		1				93	110	39		71
AA-1120086		HCC Syn, London	GBR		21											3		(3)
AA-1126006		Lloyd's Syndicate Number 4472	GBR		282									12	12			12
AA-1340165		MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	DEU		69									35	35	1		34
13-3138390	42307	NAVIGATORS INS CO	NY		751			1						249	250	43		207
AA-1120071		Novae, London	GBR		269											35		(35)
13-2781282	25070	ODYSSEY AMERICA	DE		476									103	103	49		54
66-0648224	10140	QBE OPTIMA INS CO	PR		479	75	2	75		19	7			205	383	71		312
AA-1780078		Partner Reins Europe Public Ltd Co	IRL		97									5	5			5
AA-1128003		LLOYD'S SYNDICATE NUMBER 2003	GBR		358									135	135			135
AA-1440076		SIRIUS INTL INS CORP	SWE		105											14		(14)
AA-1460146		SWISS REINS CO	CHE		3,854									44	44	371		(327)
13-5616275	19453	TRANSATLANTIC REINS CO	NY		709			1		1				387	389	68		321
0599999		- Subtotal - Authorized - Other U.S. Unaffiliated Insurers			11,613	88	3	85		22	7			2,669	2,874	1,082		1,792
0999999		- Total - Authorized			11,613	88	3	85		22	7			2,669	2,874	1,082		1,792

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)
2)
3)
4)
5)

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
1)	Yes () No ()
2)	Yes () No ()
3)	Yes () No ()
4)	Yes () No ()
5)	Yes () No ()

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
2899999		- Total - Authorized, Unauthorized and Certified			11,613	88	3	85		22	7	2,669		2,874	1,082		1,792	
9999999		- TOTAL - Schedule F, Part 3			11,613	88	3	85		22	7	2,669		2,874	1,082		1,792	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11
				5 Current	Overdue				11 Total Due Column 5 plus Column 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days		10 Total Overdue Columns 6 + 7 + 8 + 9		
Authorized - Other U. S. Unaffiliated Insurers												
AA-1840615	0000	CORP MAPFRE CIA INTL DE REAS	ESP	2							2	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT	12							12	
66-0648224	10140	QBE OPTIMA INS CO	PR	77							77	
0599999		Subtotal - Authorized - Other U. S. Unaffiliated Insurers		91							91	
0999999		Total - Authorized		91							91	
2899999		Total - Authorized, Unauthorized and Certified		91							91	
9999999		TOTAL - Schedule F, Part 4		91							91	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Column 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			11 Ceded Balances Payable	12 Miscellaneous Balances	13 Other Allowed Offset Items	14 Columns 6+7+11+12+13 but not in excess of Column 5	15 Subtotal Column 5 minus Column 14	16 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	17 20% of Amount in Column 16	18 Smaller of Column 14 or Column 17	19 Smaller of Column 14 or 20% of Amount in Dispute Included in Column 5	20 Total Provision for Unauthorized Reinsurance Smaller of Column 5 or Columns 15 + 18 + 19
							8 Assoc (ABA) Routing Number	9 Letter of Credit Code	10 Bank Name										

NONE

- 1. Amounts in dispute totaling \$ are included in Column 5.
- 2. Amounts in dispute totaling \$ are excluded from Column 16.

(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name
------	---	-----------

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 6 - Section 1

Provision for Reinsurance Ceded to Certified Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Certified Reinsurer Rating (1 through 6)	6 Effective Date of Certified Reinsurer Rating	7 Percent Collateral Required for Full Credit (0% - 100%)	8 Net Amount Recoverable from Reinsurers (Sch. F Part 3 Col 18)	9 Catastrophe Recoverables Qualifying for Collateral Deferral	10 Net Recoverables Subject to Collateral Requirements for Full Credit (Col 8 - Col 9)	11 Dollar Amount of Collateral Required (Col 10 x Col 7)	Collateral Provided							
											12 Multiple Beneficiary Trust	13 Funds Held by Company Under Reinsurance Treaties	14 Letters of Credit	15 Letter of Credit Issuing or Confirming Bank (a)			18 Other Allowable Collateral	19 Total Collateral Provided (Col 12 + 13 + 14 + 18)
														15 American Bankers Association (ABA) Routing Number	16 Letter of Credit Code	17 Bank Name		

NONE

Code	American Bankers Association (ABA) Routing Number	Bank Name
------	---	-----------

NONE

SCHEDULE F - PART 6 - Section 1

Provision for Reinsurance Ceded to Certified Reinsurance as of December 31, Current Year (000 Omitted)

20	21	22	23
Percent of Collateral Provided For Net Recoverables Subject to Collateral Requirements (Col 19 / Col 10)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col 20 / Col 7, not to exceed 100%)	Amount of Credit Allowed for Net Recoverables (Col 9 + (Col 10 x Col 21))	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col 8 - Col 22)

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 6 - SECTION 2

Provision for Overdue Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	Complete if Column 8 is 20% or Greater			15
											12	13	14	
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Loss and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and LAE (b)	Amounts Received Prior 90 Days	Percent More Than 90 Days Overdue	20% of Amounts in Col 5	20% of Amounts in Dispute Excluded From Col 5	Amount of Credit Allowed for Net Recoverables (Sch F Part 6 Section 1 Col 22)	Total Collateral Provided (Sch F Part 6 Section 1 Col 19) not to Exceed Col 11	Net Unsecured Recoverable for Which Credit is Allowed (Col 11 - Col 12)	20% of Amount in Col 13	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of Col 9 + Col 10 or Col 14) not to Exceed Col 11
Other U. S. Unaffiliated Insurers														
AA-1840615	00000	CORP MAPFRE CIA INTL DE REAS	ESP		2,000									
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		12,000									
66-0648224	10140	QBE OPTIMA INS CO	PR		77,000									
0599999 - Total Other U. S. Unaffiliated Insurers					91,000									
0999999 - Total Affiliates and Others					91,000									
9999999 - TOTALS					91,000									

- (a) From Schedule F - Part 4 Columns 8 + 9, total certified, less \$ in dispute.
- (b) From Schedule F - Part 3 Columns 7 + 8, total certified, less \$ in dispute.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 7

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	Amounts Received Prior 90 Days	Column 4 divided by (Column 5 plus Column 6)	Amounts in Column 4 for Companies Reporting less than 20% in Column 7	Amounts in Dispute Excluded from Column 4 for Companies Reporting less than 20% in Column 7	20% of Amount in Column 9	Amount Reported in Column 8 x 20% plus Column 10

NONE

(a) From Schedule F - Part 4 Columns 8 plus 9, total authorized, less \$ in dispute.
 (b) From Schedule F - Part 3 Columns 7 plus 8, total authorized, less \$ in dispute.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE F - PART 8

Provision for Overdue Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable All Items	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Other Miscellaneous Balances	Other Allowed Offset Items	Sum of Column 5 through Column 9 but not in Excess of Column 4	Column 4 minus Column 10	Greater of Column 11 or Schedule F - Part 4 Column 8 plus Column 9

NONE

1. Total	.....
2. Line 1 x .20	.....
3. Schedule F - Part 7 Column 11	.....
4. Provision for Overdue Authorized Reinsurance (Line 2 plus Line 3)	.....
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5, Column 20 x 1000)	.....
6. Provision for Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6, Section 1, Col. 23 x 1000)	.....
7. Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6 Section 2, Col. 15 x 1000)	.....
8. Provision for Reinsurance (sum Lines 4 + 5 + 6 + 7) (Enter this amount on Page 3, Line 16)	.....

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 12)	25,454,231		25,454,231
2. Premiums and considerations (Line 15)	2,916,126		2,916,126
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	91,084	(91,084)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	828,840		828,840
6. Net amount recoverable from reinsurers		1,792,800	1,792,800
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	29,290,281	1,701,716	30,991,997
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Line 1 through Line 3)	3,032,882	114,244	3,147,126
10. Taxes, expenses, and other obligations (Line 4 through Line 8)	954,065		954,065
11. Unearned premiums (Line 9)	3,558,430	2,668,966	6,227,396
12. Advance premiums (Line 10)	1,190,141		1,190,141
13. Dividends declared and unpaid (Line 11.1 and Line 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	1,081,494	(1,081,494)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	187,258		187,258
17. Provision for reinsurance (Line 16)			
18. Other liabilities			
19. Total liabilities excluding protected cell business (Line 26)	10,004,270	1,701,716	11,705,986
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	19,286,011	X X X	19,286,011
22. Totals (Line 38)	29,290,281	1,701,716	30,991,997

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes () No (X)

If yes, give full explanation:

.....

.....

.....

.....

.....

.....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims																		
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Line 3 and Line 4)																		
6. Increase in contract reserves																		
7. Commissions (a)																		
8. Other general insurance expenses																		
9. Taxes, licenses and fees																		
10. Total other expenses incurred																		
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds																		
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds																		

NONE

DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other

PART 2 - RESERVES AND LIABILITIES

A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year									
6. Increase in total premium reserves									
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year									
2. Total prior year									
3. Increase									

NONE

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

1. Claims paid during the year:									
1.1 On claims incurred prior to current year									
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year									
2.2 On claims incurred during current year									
3. Test:									
3.1 Line 1.1 plus Line 2.1									
3.2 Claim reserves and liabilities, December 31, prior year									
3.3 Line 3.1 minus Line 3.2									

NONE

PART 4 - REINSURANCE

A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

NONE

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Incurred claims				
2. Beginning claim reserves and liabilities				
3. Ending claim reserves and liabilities				
4. Claims paid				
B. Assumed Reinsurance:				
5. Incurred claims				
6. Beginning claim reserves and liabilities				
7. Ending claim reserves and liabilities				
8. Claims paid				
C. Ceded Reinsurance:	NONE			
9. Incurred claims				
10. Beginning claim reserves and liabilities				
11. Ending claim reserves and liabilities				
12. Claims paid				
D. Net:				
13. Incurred claims				
14. Beginning claim reserves and liabilities				
15. Ending claim reserves and liabilities				
16. Claims paid				
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses				
18. Beginning reserves and liabilities				
19. Ending reserves and liabilities				
20. Paid claims and cost containment expenses				

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004												XXX
4. 2005												XXX
5. 2006												XXX
6. 2007												XXX
7. 2008												XXX
8. 2009												XXX
9. 2010												XXX
10. 2011	1,977	429	1,548	525	89	18	1				453	XXX
11. 2012	23,251	9,462	13,789	1,952	339	162	8				1,767	XXX
12. Totals	XXX	XXX	XXX	2,477	428	180	9				2,220	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.	30	3					2					29	XXX
11.	2,025	82	787	22			303	6				3,005	XXX
12.	2,055	85	787	22			305	6				3,034	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	575	93	482	29.1	21.7	31.1				27	2
11.	5,229	457	4,772	22.5	4.8	34.6				2,708	297
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,735	299

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	333	312	(21)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,583	XXX	XXX
12. Totals											(21)	

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000										XXX	XXX
2. 2003											XXX	XXX
3. 2004	XXX										XXX	XXX
4. 2005	XXX	XXX									XXX	XXX
5. 2006	XXX	XXX	XXX								XXX	XXX
6. 2007	XXX	XXX	XXX	XXX							XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	453	XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,767	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	370	2
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,061

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011	7		7									
11. 2012	33	7	26									1
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.			1									1	
12.			1									1	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.	1		1	3.0		3.8				1	
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1	

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011	47	21	26	22		1					23	17
11. 2012	250	66	184	71		3					74	65
12. Totals	XXX	XXX	XXX	93		4					97	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.	6											6	2
11.	32		12				5					49	8
12.	38		12				5					55	10

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	29		29	61.7		111.5				6	
11.	123		123	49.2		66.8				44	5
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	50	5

SCHEDULE P - PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011	172	64	108	46		3					49	26
11. 2012	1,237	327	910	209		12					221	197
12. Totals	X X X	X X X	X X X	255		15					270	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.	15						1					16	3
11.	284		104				42					430	73
12.	299		104				43					446	76

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	65		65	37.8		60.2				15	1
11.	651		651	52.6		71.5				388	42
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	403	43

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011	817	203	614	52		8					60	28
11. 2012	15,582	7,361	8,221	336	20	114	2				428	709
12. Totals	XXX	XXX	XXX	388	20	122	2				488	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.	6							1				7	2
11.	1,212	6	557	7				201	1			1,956	302
12.	1,218	6	557	7				202	1			1,963	304

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	67		67	8.2		10.9				6	1
11.	2,420	36	2,384	15.5	0.5	29.0				1,756	200
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,762	201

**SCHEDULE P - PART 1F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1G - SPECIAL LIABILITY
(OCEAN, MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004												XXX
4. 2005												XXX
5. 2006												XXX
6. 2007												XXX
7. 2008												XXX
8. 2009												XXX
9. 2010												XXX
10. 2011	22	9	13	14	14							XXX
11. 2012	231	119	112	17	17	1					1	XXX
12. Totals	XXX	XXX	XXX	31	31	1					1	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.	4	4	6	5			2	1				2	2
12.	4	4	6	5			2	1				2	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	14	14		63.6	155.6						
11.	30	27	3	13.0	22.7	2.7				1	1
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1	1

**SCHEDULE P - PART 1H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011	109	61	48	8		1					9	4
11. 2012	1,177	338	839	12		1					13	18
12. Totals	X X X	X X X	X X X	20		2					22	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.	6		13	7			3	1				14	4
12.	6		13	7			3	1				14	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	9		9	8.3		18.8					
11.	35	8	27	3.0	2.4	3.2				12	2
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	12	2

**SCHEDULE P - PART 1H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED
 LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2011	265	18	247	18		1						19
3. 2012	1,248	292	956	49		4						53
4. Totals	XXX	XXX	XXX	67		5						72

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.	117		30				14					161	11
4.	117		30				14					161	11

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	19		19	7.2		7.7					
3.	214		214	17.1		22.4				147	14
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	147	14

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior Years	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004												XXX
4. 2005												XXX
5. 2006												XXX
6. 2007												XXX
7. 2008												XXX
8. 2009												XXX
9. 2010												XXX
10. 2011	265	18	247	18		1						19
11. 2012	1,248	292	956	49		4						53
12. Totals	XXX	XXX	XXX	67		5						72

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.	117		30				14					161	11
12.	117		30				14					161	11

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	19		19	7.2		7.7					
11.	214		214	17.1		22.4					14
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	147	14

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2011	489	52	437	364	75	4	1				292	157
3. 2012	3,275	947	2,328	1,257	302	27	6				976	605
4. Totals	X X X	X X X	X X X	1,621	377	31	7				1,268	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.	3	3											1
3.	370	72	50	3			33	3				375	92
4.	373	75	50	3			33	3				375	93

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	371	79	292	75.9	151.9	66.8					
3.	1,737	386	1,351	53.0	40.8	58.0				345	30
4.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	345	30

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior Years	X X X	X X X	X X X									X X X
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011	489	52	437	364	75	4	1				292	157
11. 2012	3,275	947	2,328	1,257	302	27	6				976	605
12. Totals	X X X	X X X	X X X	1,621	377	31	7				1,268	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.	3	3											1
11.	370	72	50	3			33	3				375	92
12.	373	75	50	3			33	3				375	93

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	371	79	292	75.9	151.9	66.8					
11.	1,737	386	1,351	53.0	40.8	58.0				345	30
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	345	30

SCHEDULE P - PART 1K - FIDELITY / SURETY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2011	49	1	48	1								XXX
3. 2012	218	5	213	1								XXX
4. Totals	XXX	XXX	XXX	2								XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.			14				3					17	
4.			14				3					17	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	1		1	2.0		2.1					
3.	18		18	8.3		8.5				14	3
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14	3

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 1K - FIDELITY / SURETY
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior Years	X X X	X X X	X X X									X X X
2. 2003												X X X
3. 2004												X X X
4. 2005												X X X
5. 2006												X X X
6. 2007												X X X
7. 2008												X X X
8. 2009												X X X
9. 2010												X X X
10. 2011	49	1	48	1							1	X X X
11. 2012	218	5	213	1							1	X X X
12. Totals	X X X	X X X	X X X	2							2	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.			14					3					17
12.			14					3					17

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.	1		1	2.0		2.1					
11.	18		18	8.3		8.5				14	3
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	14	3

**SCHEDULE P - PART 1L - OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2011												XXX
3. 2012												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid			Defense and Cost Containment Unpaid		Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR	Case Basis	Bulk + IBNR	21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed				Ceded			
1.										
2.										
3.										
4.										

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior Years	X X X	X X X	X X X									X X X
2. 2003												X X X
3. 2004												X X X
4. 2005												X X X
5. 2006												X X X
6. 2007												X X X
7. 2008												X X X
8. 2009												X X X
9. 2010												X X X
10. 2011												X X X
11. 2012												X X X
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 1M - INTERNATIONAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004												XXX
4. 2005												XXX
5. 2006												XXX
6. 2007												XXX
7. 2008												XXX
8. 2009												XXX
9. 2010												XXX
10. 2011												XXX
11. 2012												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1N - REINSURANCE

Nonproportional Assumed Property (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004												XXX
4. 2005												XXX
5. 2006												XXX
6. 2007												XXX
7. 2008												XXX
8. 2009												XXX
9. 2010												XXX
10. 2011												XXX
11. 2012												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 10 - REINSURANCE

Nonproportional Assumed Liability (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004												XXX
4. 2005												XXX
5. 2006												XXX
6. 2007												XXX
7. 2008												XXX
8. 2009												XXX
9. 2010												XXX
10. 2011												XXX
11. 2012												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1P - REINSURANCE

Nonproportional Assumed Financial Lines (\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												XXX
3. 2004												XXX
4. 2005												XXX
5. 2006												XXX
6. 2007												XXX
7. 2008												XXX
8. 2009												XXX
9. 2010												XXX
10. 2011												XXX
11. 2012												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**SCHEDULE P - PART 1R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

**SCHEDULE P - PART 1R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2011												XXX
3. 2012												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20					
1.													
2.													
3.													
4.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior Years	X X X	X X X	X X X									X X X
2. 2003												X X X
3. 2004												X X X
4. 2005												X X X
5. 2006												X X X
6. 2007												X X X
7. 2008												X X X
8. 2009												X X X
9. 2010												X X X
10. 2011												X X X
11. 2012												X X X
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 1T - WARRANTY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2011												
3. 2012												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16	17	18	19	20					
1.													
2.													
3.													
4.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 1T - WARRANTY
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior Years	X X X	X X X	X X X									X X X
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	19	1	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214		XXX
4. Totals											1	

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX											
2. 2011	XXX	280	292	12	XXX							
3. 2012	XXX	1,351	XXX	XXX								
4. Totals											12	

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX											
2. 2011	XXX	35	1	(34)	XXX							
3. 2012	XXX	18		XXX								
4. Totals											(34)	

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX											
2. 2011	XXX				XXX							
3. 2012	XXX		XXX									
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX							X	XXX	XXX
12. Totals												

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior Years												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	19		XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214		XXX
12. Totals											1	

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior Years												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX											
10. 2011	XXX	280	292		XXX							
11. 2012	XXX	1,351		XXX								
12. Totals											12	

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior Years												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX											
10. 2011	XXX	35	1		XXX							
11. 2012	XXX	18	(34)	XXX								
12. Totals											(34)	

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior Years												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX											
10. 2011	XXX				XXX							
11. 2012	XXX			XXX								
12. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX											
10. 2011	XXX				XXX							
11. 2012	XXX			XXX								
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX											
10. 2011	XXX				XXX							
11. 2012	XXX		XXX	XXX								
12. Totals												

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 2S - FINANCIAL GUARANTY / MORTGAGE GUARANTY

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX											
10. 2011	XXX				XXX							
11. 2012	XXX		XXX	XXX								
12. Totals												

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 2T - WARRANTY

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX	XXX								
7. 2008	XXX	XXX	XXX	XXX	XXX							
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2010	XXX											
10. 2011	XXX				XXX							
11. 2012	XXX		XXX	XXX								
12. Totals												

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

**SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	23		

**SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	49		

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	60		

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			9	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		13	

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0				XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			19	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	0 0 0											
2. 2011	XXX		81	292									
3. 2012	XXX	XXX		976									

SCHEDULE P - PART 3K - FIDELITY, SURETY

1. Prior	XXX	0 0 0				XXX	XXX						
2. 2011	XXX			1	XXX	XXX							
3. 2012	XXX	XXX		1	XXX	XXX							

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	0 0 0				XXX	XXX						
2. 2011	XXX				XXX	XXX							
3. 2012	XXX	XXX	XXX		XXX	XXX							

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX									XXX	XXX
7. 2008	XXX	XXX	XXX									XXX	XXX
8. 2009	XXX	XXX	XXX									XXX	XXX
9. 2010	XXX	XXX	XXX									XXX	XXX
10. 2011	XXX	XXX	XXX									XXX	XXX
11. 2012	XXX	XXX	XXX									XXX	XXX

NONE

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior Years	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				19	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		53	XXX

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior Years	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			81	292	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		976	

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3K - FIDELITY, SURETY

1. Prior Years	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				1	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	XXX

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior Years	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX									XXX	XXX
7. 2008	XXX	XXX	XXX									XXX	XXX
8. 2009	XXX	XXX	XXX									XXX	XXX
9. 2010	XXX	XXX	XXX									XXX	XXX
10. 2011	XXX	XXX	XXX									XXX	XXX
11. 2012	XXX	XXX	XXX						XXX			XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE

Nonproportional Assumed Liability

1. Prior	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX									XXX	XXX
7. 2008	XXX	XXX	XXX									XXX	XXX
8. 2009	XXX	XXX	XXX									XXX	XXX
9. 2010	XXX	XXX	XXX									XXX	XXX
10. 2011	XXX	XXX	XXX									XXX	XXX
11. 2012	XXX	XXX	XXX						XXX			XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX									XXX	XXX
7. 2008	XXX	XXX	XXX									XXX	XXX
8. 2009	XXX	XXX	XXX									XXX	XXX
9. 2010	XXX	XXX	XXX									XXX	XXX
10. 2011	XXX	XXX	XXX									XXX	XXX
11. 2012	XXX	XXX	XXX						XXX			XXX	XXX

**SCHEDULE P - PART 3R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX										
7. 2008	XXX	XXX	XXX										
8. 2009	XXX	XXX	XXX										
9. 2010	XXX	XXX	XXX										
10. 2011	XXX	XXX	XXX										
11. 2012	XXX	XXX	XXX						XXX				

**SCHEDULE P - PART 3R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX										
7. 2008	XXX	XXX	XXX										
8. 2009	XXX	XXX	XXX										
9. 2010	XXX	XXX	XXX										
10. 2011	XXX	XXX	XXX										
11. 2012	XXX	XXX	XXX						XXX				

**SCHEDULE P - PART 3S
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

1. Prior	XXX	000			XXX	XXX						
2. 2011	XXX	XXX			XXX	XXX						
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 3T
WARRANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX		XXX	000				
2. 2011	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX				
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE
(\$000 Omitted)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012			
1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3S - FINANCIAL GUARANTY / MORTGAGE GUARANTY

1. Prior	0 0 0											XXX	XXX
2. 2003												XXX	XXX
3. 2004	XXX											XXX	XXX
4. 2005	XXX	XXX										XXX	XXX
5. 2006	XXX	XXX	XXX									XXX	XXX
6. 2007	XXX	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 3T - WARRANTY

1. Prior	0 0 0												
2. 2003													
3. 2004	XXX												
4. 2005	XXX	XXX											
5. 2006	XXX	XXX	XXX										
6. 2007	XXX	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX	XXX	XXX								
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 4A
HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SCHEDULE P - PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX	20								
11. 2012	XXX	17								

**SCHEDULE P - PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX	79	1							
11. 2012	XXX	146								

**SCHEDULE P - PART 4D
WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX								
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 4E
COMMERCIAL MULTIPLE PERIL**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX	140	1							
11. 2012	XXX	750								

**SCHEDULE P - PART 4F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX	3								
11. 2012	XXX	2								

**SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX	31								
11. 2012	XXX	9								

**SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX									
2. 2011	XXX	45								
3. 2012	XXX	77								

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX									
2. 2011	XXX	35								
3. 2012	XXX	15								

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX	XXX	
11. 2012	XXX	XXX						XXX	XXX	

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior Years										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior Years										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX	45								
11. 2012	XXX	77								

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior Years										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX	35								
11. 2012	XXX	15								

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior Years										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX									
11. 2012	XXX									

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX									
11. 2012	XXX									

SCHEDULE P - PART 4N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)															
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012						
1. Prior																
2. 2003																
3. 2004	XXX		NONE													
4. 2005	XXX	XXX														
5. 2006	XXX	XXX														
6. 2007	XXX	XXX														
7. 2008	XXX	XXX														
8. 2009	XXX	XXX														
9. 2010	XXX	XXX														
10. 2011	XXX	XXX										XX XXX		XXX		
11. 2012	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4O - REINSURANCE

Nonproportional Assumed Liability

1. Prior																
2. 2003																
3. 2004	XXX		NONE													
4. 2005	XXX	XXX														
5. 2006	XXX	XXX														
6. 2007	XXX	XXX														
7. 2008	XXX	XXX														
8. 2009	XXX	XXX														
9. 2010	XXX	XXX														
10. 2011	XXX	XXX										X XXX		XXX		
11. 2012	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior																
2. 2003																
3. 2004	XXX		NONE													
4. 2005	XXX	XXX														
5. 2006	XXX	XXX														
6. 2007	XXX	XXX														
7. 2008	XXX	XXX														
8. 2009	XXX	XXX														
9. 2010	XXX	XXX														
10. 2011	XXX	XXX										X XXX		XXX		
11. 2012	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4R - SECTION 1
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX						XXX	XXX	

**SCHEDULE P - PART 4R - SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX						XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2012	XXX	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX		XXX	XXX			
2. 2011	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX		
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

(For inhouse use only - Do not submit to NAIC)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX									
11. 2012	XXX									

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4S - FINANCIAL GUARANTY / MORTGAGE GUARANTY

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX									
11. 2012	XXX									

10 YEAR BREAKOUT FOR

SCHEDULE P - PART 4T - WARRANTY

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX									
10. 2011	XXX									
11. 2012	XXX									

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 5B PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	15
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	2
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	17
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	23
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	3
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	26
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	26
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	407

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	2
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	302

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX	XXX							
6. 2007	XXX	XXX	XXX	XXX						
7. 2008	XXX	XXX	XXX	XXX	XXX					
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	28
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	709

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,237	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	327
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	817		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,582	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,361	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,177	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	338	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6N - REINSURANCE

Nonproportional Assumed Property

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior												
2. 2003												
3. 2004	XXX		NONE									
4. 2005	XXX	XXX										
5. 2006	XXX	XXX										
6. 2007	XXX	XXX										
7. 2008	XXX	XXX										
8. 2009	XXX	XXX										
9. 2010	XXX	XXX										
10. 2011	XXX	XXX										
11. 2012	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior												
2. 2003												
3. 2004	XXX		NONE									
4. 2005	XXX	XXX										
5. 2006	XXX	XXX										
6. 2007	XXX	XXX										
7. 2008	XXX	XXX										
8. 2009	XXX	XXX										
9. 2010	XXX	XXX										
10. 2011	XXX	XXX										
11. 2012	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

SCHEDULE P - PART 6O - REINSURANCE

Nonproportional Assumed Liability

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior												
2. 2003												
3. 2004	XXX		NONE									
4. 2005	XXX	XXX										
5. 2006	XXX	XXX										
6. 2007	XXX	XXX										
7. 2008	XXX	XXX										
8. 2009	XXX	XXX										
9. 2010	XXX	XXX										
10. 2011	XXX	XXX										
11. 2012	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior												
2. 2003												
3. 2004	XXX		NONE									
4. 2005	XXX	XXX										
5. 2006	XXX	XXX										
6. 2007	XXX	XXX										
7. 2008	XXX	XXX										
8. 2009	XXX	XXX										
9. 2010	XXX	XXX										
10. 2011	XXX	XXX										
11. 2012	XXX	XXX										
12. Total	XXX	XXX									XXX	XXX
13. Earned Premiums (Sc P-Pt 1)											XXX	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims-made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liabilities - Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property				XX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence						
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals						

NONE

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012						
1. Prior																
2. 2003																
3. 2004	XXX		NONE													
4. 2005	XXX	XXX														
5. 2006	XXX	XXX														
6. 2007	XXX	XXX														
7. 2008	XXX	XXX														
8. 2009	XXX	XXX														
9. 2010	XXX	XXX														
10. 2011	XXX	XXX														
11. 2012	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)															
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012						
1. Prior																
2. 2003																
3. 2004	XXX		NONE													
4. 2005	XXX	XXX														
5. 2006	XXX	XXX														
6. 2007	XXX	XXX														
7. 2008	XXX	XXX														
8. 2009	XXX	XXX														
9. 2010	XXX	XXX														
10. 2011	XXX	XXX														
11. 2012	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims-made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liabilities - Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence						
20. Products Liability - Claims - made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals						

NONE

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX	XXX	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX	XXX	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX	XXX	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX	XXX	
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

- 1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes () No (X)
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes () No ()
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes () No ()
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes () No () N/A (X)
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2003		
1.603 2004		
1.604 2005		
1.605 2006		
1.606 2007		
1.607 2008		
1.608 2009		
1.609 2010		
1.610 2011		
1.611 2012		
1.612 TOTALS		

- 2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes () No (X)
- 3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes () No (X)
- 4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes () No (X)
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Column 32 and Column 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
- 5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$
 (in thousands of dollars) 5.2 Surety \$
- 6. Claim count information is reported per claim or per claimant. (Indicate which).
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes () No (X)
- 7.2 An extended statement may be attached:

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	25,337,142	23,251,898	2,375,354	4,460,780	2,841,210		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	X X X							
59. Totals	(a) 1		25,337,142	23,251,898	2,375,354	4,460,780	2,841,210		
DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998. Summary of remaining write-ins for Line 58 from overflow page		X X X							
58999. Totals (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)		X X X							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of "L" responses except for Canada and Other Alien.

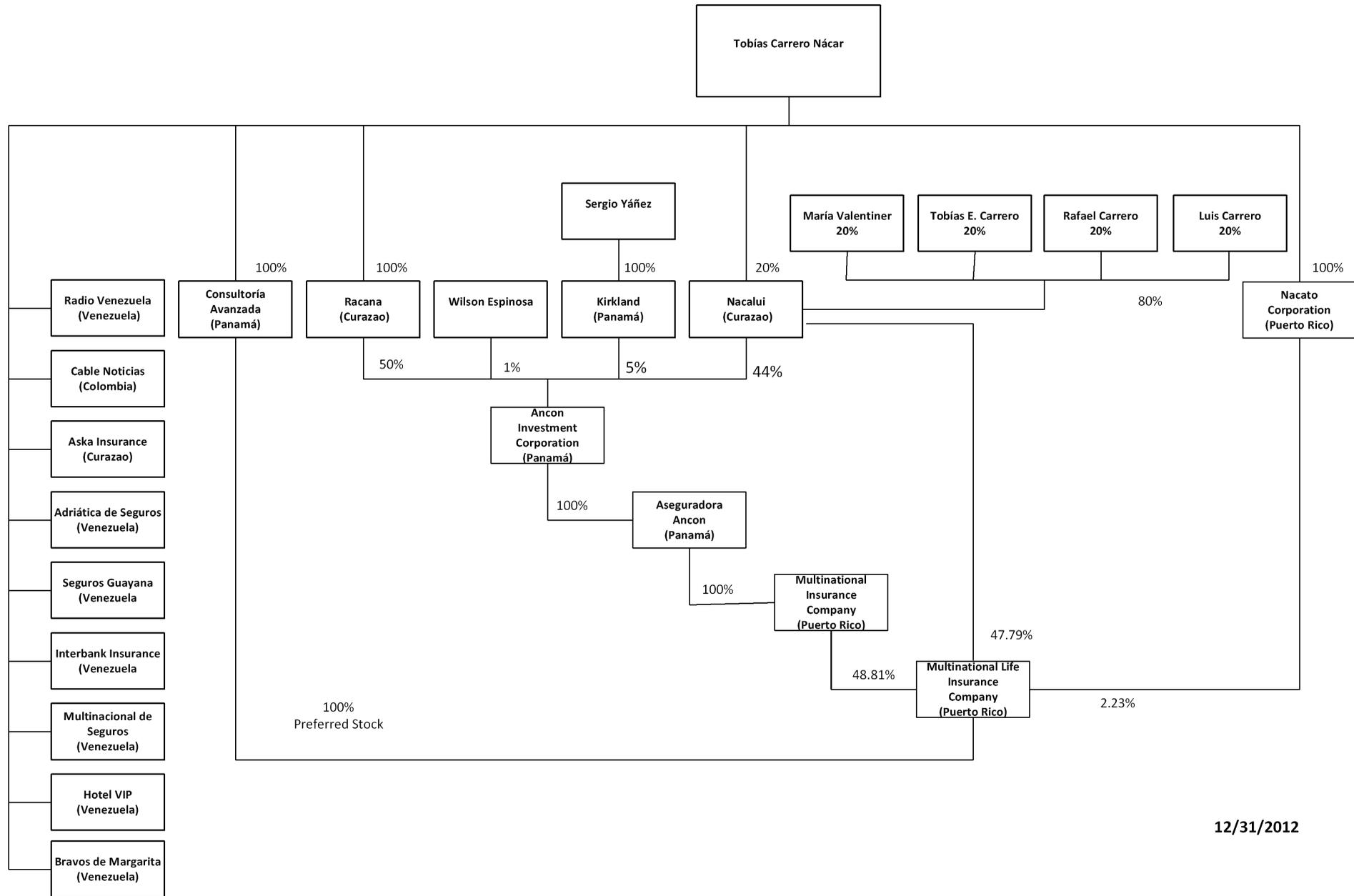
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri						
27. Montana						
28. Nebraska						
29. Nevada						
30. New Hampshire						
31. New Jersey						
32. New Mexico						
33. New York						
34. North Carolina						
35. North Dakota						
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Totals						

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY
 SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 - ORGANIZATIONAL CHART



12/31/2012

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U. S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity (ies) / Person (s)	*
0000		14153	66-0774694				MULTINATIONAL INSURANCE COMPANY	PR	UIP	ASEGURADORA ANCON	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							NACATO CORPORATION	PR	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							KIRKLAND	PAN	N/A	SERGIO YANEZ	OWNERSHIP	100.000	SERGIO YANEZ	
							ANCON INVESTMENT CORPORATION	PAN	N/A	RACANA	OWNERSHIP	50.000	TOBIAS CARRERO NACAR	1
							ASEGURADORA ANCON	PAN	IA	ANCON INVESTMENT CORPORATION	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							CONSULTORIA AVANZADA	PAN	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							RADIO VENEZUELA	VEN	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							CABLE NOTICIAS	COL	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							ADRIATICA DE SEGUROS	VEN	IA	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							SEGUROS GUYANA	VEN	IA	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							INTERBANK INSURANCE	VEN	IA	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							MULTINACIONAL DE SEGUROS	VEN	IA	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							HOTEL VIP	VEN	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							BRAVOS DE MARGARITA	VEN	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							NACALUI	ANT	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	20.000	TOBIAS CARRERO NACAR	2
							RACANA	ANT	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							ASKA INSURANCE	ANT	N/A	TOBIAS CARRERO NACAR	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	
							SERGIO YANEZ	VEN	N/A	SERGIO YANEZ	OWNERSHIP	100.000	TOBIAS CARRERO NACAR	

Asterisk	Explanation
----------	-------------

1. The remaining percentage of ownership for Ancon Investment Corporation is distributed as follows, Wilson Espinosa, 1%, Kirkland 5%, and Nacalui 44%
 2. The remaining percentage of ownership for Nacalui is distributed as follows, Mr. Carrero's wife Mrs. Maria Valentiner 20%, and his three sons Tobias E. Carrero 20%, Rafael Carrero 20%, and Luis Carrero 20%

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)

NONE

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

.....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 440:		
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?		WAIVED
EXPLANATION:		
BARCODE: Document Identifier 460:		<div style="display: flex; align-items: center; justify-content: center;"> 1 4 1 5 3 2 0 1 2 4 6 0 0 0 0 0 0 </div>
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 390:		
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 390:		
APRIL FILING		
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 270:		
6. Will Management's Discussion and Analysis be filed by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 350:		
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 285:		
MAY FILING		
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?		WAIVED
EXPLANATION:		
BARCODE: Document Identifier 201:		<div style="display: flex; align-items: center; justify-content: center;"> 1 4 1 5 3 2 0 1 2 2 0 1 0 0 0 0 0 </div>

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

JUNE FILING

9. Will an audited financial report be filed by June 1? YES

EXPLANATION:

BARCODE:
Document Identifier 220:

10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

EXPLANATION:

BARCODE:
Document Identifier 221:

AUGUST FILING

11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? YES

EXPLANATION:

BARCODE:
Document Identifier 222

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 420:



13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 240:



14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 360:



15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 455:



16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 490:



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
EXPLANATION:	
BARCODE: Document Identifier 385:	1 4 1 5 3 2 0 1 2 3 8 5 0 0 0 0 0 
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 401:	
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
EXPLANATION:	
BARCODE: Document Identifier 365:	1 4 1 5 3 2 0 1 2 3 6 5 0 0 0 0 0 
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
EXPLANATION:	
BARCODE: Document Identifier 441:	
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	NO
EXPLANATION:	
BARCODE: Document Identifier 399:	1 4 1 5 3 2 0 1 2 3 9 9 0 0 0 0 0 
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
EXPLANATION:	
BARCODE: Document Identifier 400:	1 4 1 5 3 2 0 1 2 4 0 0 0 0 0 0 0 
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
EXPLANATION:	
BARCODE: Document Identifier 500:	1 4 1 5 3 2 0 1 2 5 0 0 0 0 0 0 0 
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
EXPLANATION:	
BARCODE: Document Identifier 505:	1 4 1 5 3 2 0 1 2 5 0 5 0 0 0 0 0 

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

RESPONSES

25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 224:



26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 225:



27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 226:



APRIL FILING

28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 230:



29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 306:



30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 210:



31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 216:



APRIL FILING

32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 217:



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

AUGUST FILING

RESPONSES

33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES

EXPLANATION:

BARCODE:

Document Identifier 223:

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,243,979	4.887	1,243,979		1,243,979	4.887
1.42 Political subdivisions of states, territories and possessions and political subdivision general obligations	642,665	2.525	642,665		642,665	2.525
1.43 Revenue and assessment obligations	8,027,835	31.538	8,027,835		8,027,835	31.538
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated	3,374,493	13.257	3,374,493		3,374,493	13.257
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	8,581,694	33.714	8,581,694		8,581,694	33.714
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)	288,334	1.133	288,334		288,334	1.133
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	3,295,230	12.946	3,295,230		3,295,230	12.946
11. Other invested assets						
12. Total invested assets	25,454,230	100.000	25,454,230		25,454,230	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1. Book/adjusted carrying value, December 31 of prior year		9,114,459
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13	305,278	
3.2 Totals, Part 3, Column 11		305,278
4. Total gain (loss) on disposals, Part 3, Column 18		46,956
5. Deduct amounts received on disposals, Part 3, Column 15		319,658
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	277,007	
8.2 Totals, Part 3, Column 9		277,007
9. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)		8,870,028
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		8,870,028

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)		
2.2 Additional investment made after acquisition (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, C		
8. Deduct amortization of premium and mortgage int		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	NONE	
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 18		
• 8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year	12,990,343
2. Cost of bonds and stocks acquired, Part 3, Column 7	6,432,669
3. Accrual of discount	858
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12	
4.2 Part 2, Section 1, Column 15	
4.3 Part 2, Section 2, Column 13	
4.4 Part 4, Column 11	
5. Total gain (loss) on disposals, Part 4, Column 19	(2)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	6,118,158
7. Deduct amortization of premium	16,737
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15	
8.2 Part 2, Section 1, Column 19	
8.3 Part 2, Section 2, Column 16	
8.4 Part 4, Column 15	
9. Deduct current year's other than temporary impairment recognized:	
9.1 Part 1, Column 14	
9.2 Part 2, Section 1, Column 17	
9.3 Part 2, Section 2, Column 14	
9.4 Part 4, Column 13	
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	13,288,973
11. Deduct total nonadmitted amounts	
12. Statement value at end of current period (Line 10 minus Line 11)	13,288,973

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,243,979	1,254,664	1,244,306	1,265,000
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	642,665	643,619	644,570	600,000
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	8,027,835	7,960,641	8,042,055	7,845,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	9,914,479	9,858,924	9,930,931	9,710,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	3,374,493	3,374,493	3,374,493	
	25. Total Common Stocks	3,374,493	3,374,493	3,374,493	
	26. Total Stocks	3,374,493	3,374,493	3,374,493	
	27. Total Bonds and Stocks	13,288,972	13,233,417	13,305,424	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1											
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals											
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1				835,376	140,292	975,668	9.8			975,668	
3.2 Class 2		268,311				268,311	2.7	269,299	4.3	268,311	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		268,311		835,376	140,292	1,243,979	12.5	269,299	4.3	1,243,979	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1			134,538	508,128		642,666	6.5			642,665	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals			134,538	508,128		642,666	6.5			642,665	
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1			888,997	1,631,553		2,520,550	25.4	699,374	11.1	2,520,550	
5.2 Class 2	1,000,000	77,412	3,929,874	500,000		5,507,286	55.5	4,503,097	71.3	5,507,285	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	1,000,000	77,412	4,818,871	2,131,553		8,027,836	81.0	5,202,471	82.4	8,027,835	

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5								839,580	13.3		
6.6 Class 6											
6.7 Totals								839,580	13.3		
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d)		1,023,535	2,975,057	140,292	4,138,884	41.7	XXX	XXX	4,138,883	
9.2 Class 2	(d) 1,000,000	345,723	3,929,874	500,000		5,775,597	58.3	XXX	XXX	5,775,596	
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)							XXX	XXX		
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 Totals	1,000,000	345,723	4,953,409	3,475,057	140,292	(b) 9,914,481	100.0	XXX	XXX	9,914,479	
9.8 Line 9.7 as a % of Column 6	10.1	3.5	50.0	35.1	1.4	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Class 1			699,374			XXX	XXX	699,374	11.1	699,374	
10.2 Class 2	1,675,016	347,379	1,750,002	1,000,000		XXX	XXX	4,772,396	75.6	4,772,396	
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5	70,338	246,399	224,498	256,868	41,476	XXX	XXX	(c) 839,580	13.3	839,580	
10.6 Class 6						XXX	XXX	(c)			
10.7 Totals	1,745,354	593,778	2,673,874	1,256,868	41,476	XXX	XXX	(b) 6,311,350	100.0	6,311,350	
10.8 Line 10.7 as a % of Column 8	27.7	9.4	42.4	19.9	0.7	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Class 1			1,023,535	2,975,057	140,292	4,138,884	41.7	699,374	11.1	4,138,883	XXX
11.2 Class 2	1,000,000	345,723	3,929,874	500,000		5,775,597	58.3	4,772,396	75.6	5,775,596	XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5								839,580	13.3		XXX
11.6 Class 6											XXX
11.7 Totals	1,000,000	345,723	4,953,409	3,475,057	140,292	9,914,481	100.0	6,311,350	100.0	9,914,479	XXX
11.8 Line 11.7 as a % of Column 6	10.1	3.5	50.0	35.1	1.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 10	10.1	3.5	50.0	35.1	1.4	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1										XXX	
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Column 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 10							XXX	XXX	XXX	XXX	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations											
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals											
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		268,311		835,376	140,292	1,243,979	12.5	269,299	4.3	1,243,979	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		268,311		835,376	140,292	1,243,979	12.5	269,299	4.3	1,243,979	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations			134,538	508,128		642,666	6.5			642,665	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals			134,538	508,128		642,666	6.5			642,665	
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	1,000,000	77,412	4,818,871	2,131,553		8,027,836	81.0	5,202,471	82.4	8,027,835	
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	1,000,000	77,412	4,818,871	2,131,553		8,027,836	81.0	5,202,471	82.4	8,027,835	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations											
6.2 Residential Mortgage-Backed Securities								839,580	13.3		
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals								839,580	13.3		
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,000,000	345,723	4,953,409	3,475,057	140,292	9,914,481	100.0	X X X	X X X	9,914,479	
9.2 Residential Mortgage-Backed Securities								X X X	X X X		
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	1,000,000	345,723	4,953,409	3,475,057	140,292	9,914,481	100.0	X X X	X X X	9,914,479	
9.6 Line 9.5 as a % of Column 6	10.1	3.5	50.0	35.1	1.4	100.0	X X X	X X X	X X X	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	1,675,016	347,379	2,449,375	1,000,000		X X X	X X X	5,471,770	86.7	5,471,770	
10.2 Residential Mortgage-Backed Securities	70,338	246,399	224,498	256,868	41,476	X X X	X X X	839,580	13.3	839,580	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	1,745,354	593,778	2,673,873	1,256,868	41,476	X X X	X X X	6,311,350	100.0	6,311,350	
10.6 Line 10.5 as a % of Column 8	27.7	9.4	42.4	19.9	0.7	X X X	X X X	100.0	X X X	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,000,000	345,723	4,953,408	3,475,057	140,292	9,914,480	100.0	5,471,770	86.7	9,914,479	X X X
11.2 Residential Mortgage-Backed Securities								839,580	13.3		X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	1,000,000	345,723	4,953,408	3,475,057	140,292	9,914,480	100.0	6,311,350	100.0	9,914,479	X X X
11.6 Line 11.5 as a % of Column 6	10.1	3.5	50.0	35.1	1.4	100.0	X X X	X X X	X X X	100.0	X X X
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	10.1	3.5	50.0	35.1	1.4	100.0	X X X	X X X	X X X	100.0	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Column 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)					
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)					

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)	
2. Cost paid/ (consideration received) on additions:	
2.1 Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12	
2.2 Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14	
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	
3.2 Section 2, Column 19	
4. Total gain (loss) on termination recognized, Section 2, Column 18	
5. Considerations received/ (paid) on terminations, Section 2, Column 19	
6. Amortization:	
6.1 Section 1, Column 19	
6.2 Section 2, Column 21	
7. Adjustment to the book/adjusted carrying value of hedged item:	
7.1 Section 1, Column 20	
7.2 Section 2, Column 23	
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Section 1, Column 18	
8.2 Section 2, Column 20	
9. Book/Adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 - Line 5 + Line 6 + Line 7 + Line 8)	
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year	
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)	
3.1 Change in variation margin on open contracts:	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized:	
3.23 Section 1, Column 16, current year to date minus	
3.24 Section 1, Column 16, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Variation margin on terminated contracts during the year (Section 2, Column 16)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Recognized	
5.2 Used to adjust basis of hedged items	
6. Book/Adjusted carrying value at end of current period (Lines 1 + Line 2 + Line 3.3 - Line 4.3 - Line 5.1 - Line 5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX	NONE					XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX						XXX		XXX	
7. Ending Inventory										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value
1. Part A, Section 1, Column 14
2. Part B, Section 1, Column 14
3. Total (Line 1 plus Line 2)
4. Part D, Column 5
5. Part D, Column 6
6. Total (Line 3 minus Line 4 minus Line 5)

7. Part A, Section 1, Column	NONE	.....
8. Part B, Section 1, Column		.....
9. Total (Line 7 plus Line 8) .....		.....
10. Part D, Column 8
11. Part D, Column 9
12. Total (Line 9 minus Line 10 minus Line 11)

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	Potential Exposure Check
13. Part A, Section 1, Column 21
14. Part B, Section 1, Column 19
15. Part D, Column 11
16. Total (Lines 13 plus Line 14 minus Line 15)

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired	4,797,011	4,797,011	
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	4,797,000	4,797,000	
7. Deduct amortization of premium	11	11	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment
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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13-11-12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Health Care Delivery																
Mutational Insurance Company		San Juan	Puerto Rico	11/01/2011		4,790,000		7,850,000		265,252		305,278	40,026			
Parking Domenech # 107		San Juan	Puerto Rico	11/01/2011		400,000		400,000								
Parking Isabel Andreu Aguilar 110		San Juan	Puerto Rico	11/01/2011		250,000		250,000								
Dr. Medical Center Building Suite 201		Mayaguez	Puerto Rico	11/01/2011		85,000		81,694		2,595			(2,595)			
0199999 - Properties occupied by the reporting entity - Health Care Delivery						5,525,000		8,581,694		267,847		305,278	37,431			
0399999 - TOTAL Properties occupied by the reporting entity						5,525,000		8,581,694		267,847		305,278	37,431			
Properties held for the production of income																
Dr. Vidal Building		Humacao	Puerto Rico	11/01/2011		300,000		288,334		9,160			(9,160)			
0499999 - Properties held for the production of income						300,000		288,334		9,160			(9,160)			
0699999 - TOTALS						5,825,000		8,870,028		277,007		305,278	28,271			

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A.C.V.							
Property disposed																			
Gables Court Townhouse	Miami	Florida	07/02/2012		275,000		272,702						272,702	319,658		46,956	46,956		
0199999 - Property disposed					275,000		272,702						272,702	319,658		46,956	46,956		
0399999 - TOTALS					275,000		272,702						272,702	319,658		46,956	46,956		

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/ Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		

NONE

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General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

1	Location		4	5	6	7	8	9
Loan Number	2 City	3 State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book / Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) / Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B. /A. C. V.			

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Vlaue Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B. /A. C. V. (9+10-11+12)	14 Total Foreign Exchange Change in B. /A. C. V.						

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
452151-LF-8	ILLINOIS ST				1FE	975,000	98.916	989,160	1,000,000	975,668		668			5.100	5.320	JD	4,250	51,000	04/24/2012	06/01/2033	
74514L-QB-6	PUERTO RICO CMWLTH			1	2FE	269,306	100.190	265,504	265,000	268,311		(988)			5.250	4.850	JJ	6,956	13,913	10/13/2011	07/01/2030	
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,244,306		1,254,664	1,265,000	1,243,979		(320)							11,206	64,913		
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)					1,244,306		1,254,664	1,265,000	1,243,979		(320)							11,206	64,913		
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
717883-CS-9	PHILADELPHIA SCH DIST PA			1	1FE	366,107	104.089	364,312	350,000	364,379		(1,728)			5.310	3.570	JJ	9,293		08/31/2012	07/01/2025	
717883-LV-2	PHILADELPHIA SCH DIST PA				1FE	278,463	111.723	279,308	250,000	278,286		(176)			5.995	5.020	MS	4,996		10/19/2012	09/01/2030	
1899999	U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					644,570		643,619	600,000	642,665		(1,904)							14,288			
2499999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					644,570		643,619	600,000	642,665		(1,904)							14,288			
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																						
672319-CC-2	OAKLAND CA PENSN OBLG				1FE	193,948	98.609	197,218	200,000	194,137		189			3.800	4.190	JD	338	2,850	08/17/2012	12/15/2021	
745177-ET-8	PUERTO RICO CMWLTH GOVT DEV BA			1	2FE	1,000,005	100.027	1,000,270	1,000,000	1,000,000		(5)			5.400	5.390	MON	4,500	54,000	12/28/2011	08/01/2019	
745177-EX-9	PUERTO RICO CMWLTH GOVT DEV BA				2FE	78,211	101.017	75,763	75,000	77,412		(668)			4.704	3.670	MN	588	3,528	10/14/2011	05/01/2016	
745177-FC-4	PUERTO RICO CMWLTH GOVT DEV BA	SD		1	2FE	500,000	97.841	489,205	500,000	500,000					4.500	4.500	MON	1,875	20,813	12/22/2011	08/01/2019	
745177-FD-2	PUERTO RICO CMWLTH GOVT DEV BA			1	2FE	500,000	98.632	493,160	500,000	500,000					4.900	4.900	MON	2,042	22,663	12/22/2011	08/01/2021	
745177-FE-0	PUERTO RICO CMWLTH GOVT DEV BA			1	2FE	500,000	98.226	491,130	500,000	500,000					4.950	4.950	MON	2,063	22,894	12/22/2011	08/01/2022	
745177-FF-7	PUERTO RICO CMWLTH GOVT DEV BA			1	2FE	500,000	97.941	489,705	500,000	500,000					5.000	5.000	MON	2,083	23,125	12/22/2011	08/01/2023	
745177-FK-6	PUERTO RICO CMWLTH GOVT DEV BA				2FE	2,433,605	98.751	2,370,024	2,400,000	2,429,874		(3,732)			4.350	4.100	MON	8,700	78,300	03/09/2012	08/01/2018	
74529J-KD-6	PUERTO RICO SALES TAX FING COR			1	1FE	699,818	104.840	691,944	660,000	694,860		(4,514)			4.875	4.010	FA	13,406	32,175	10/14/2011	08/01/2024	
786056-BB-6	SACRAMENTO CA PENSN OBLG				1FE	283,400	105.391	274,019	260,000	282,904		(496)			6.420	5.320	FA	6,955		09/04/2012	08/01/2023	
798136-TU-1	SAN JOSE CA ARPT REVENUE			1	1FE	813,533	111.301	834,758	750,000	810,181		(3,351)			6.450	5.230	MS	16,125	24,188	05/24/2012	03/01/2032	
798136-TV-9	SAN JOSE CA ARPT REVENUE			1	1FE	539,535	110.689	553,445	500,000	538,467		(1,068)			5.750	4.600	MS	9,583		09/18/2012	03/01/2026	
2599999	U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					8,042,055		7,960,641	7,845,000	8,027,835		(13,645)							68,258	284,534		
3199999	Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					8,042,055		7,960,641	7,845,000	8,027,835		(13,645)							68,258	284,534		
7799999	Total Bonds - Subtotal - Issuer Obligations					9,930,930		9,858,924	9,710,000	9,914,480		(15,868)							93,752	349,447		
8399999	Subtotal - Total Bonds					9,930,930		9,858,924	9,710,000	9,914,480		(15,868)							93,752	349,447		

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				20 NAIC Designation	21 Date Acquired
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)			19 Total Foreign Exchange Change in B./A.C.V.

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Parent, Subsidiaries, and Affiliates																	
99C002-06-2	Multinational Life Insurance Company			122,158,000	3,374,493	27.624	3,374,493	3,374,493									11/01/2011
9199999	- Parent, Subsidiaries, and Affiliates				3,374,493		3,374,493	3,374,493									
9799999	- Total Common Stocks				3,374,493		3,374,493	3,374,493									
9899999	- Total Preferred and Common Stocks				3,374,493		3,374,493	3,374,493									

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues, the total \$ value (included in Column 8) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)								
452151-LF-8	ILLINOIS ST		04/24/2012	UBS WARBURG		975,000	1,000,000.00	20,683
1799999	Subtotal - Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)					975,000	1,000,000.00	20,683
Bonds - U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
717883-CS-9	PHILADELPHIA SCH DIST PA		08/31/2012	UBS WARBURG		366,107	350,000.00	3,356
717883-LV-2	PHILADELPHIA SCH DIST PA		10/19/2012	UBS WARBURG		278,463	250,000.00	2,206
2499999	Subtotal - Bonds - U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					644,570	600,000.00	5,562
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
672319-CC-2	OAKLAND CA PENSN OBLG		08/17/2012	UBS WARBURG		193,948	200,000.00	464
745177-FK-6	PUERTO RICO CMWLTH GOVT DEV BA		03/09/2012	UBS WARBURG		2,433,605	2,400,000.00	3,770
786056-BB-6	SACRAMENTO CA PENSN OBLG		09/04/2012	UBS WARBURG		283,400	260,000.00	1,669
798136-TU-1	SAN JOSE CA ARPT REVENUE		05/24/2012	UBS WARBURG		813,533	750,000.00	11,959
798136-TV-9	SAN JOSE CA ARPT REVENUE		09/18/2012	UBS WARBURG		539,535	500,000.00	1,597
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					4,264,021	4,110,000.00	19,460
8399997	Subtotal - Bonds - Part 3					5,883,590	5,710,000.00	45,706
8399998	Summary Item from Part 5 for Bonds					549,078	693,124.00	
8399999	Subtotal - Bonds					6,432,669	6,403,124.00	45,706
9999999	TOTALS					6,432,669		45,706

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date																		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.																								
Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																						
745177-DX-0	PUERTO RICO CMWLTH GOVT DEV BA		02/01/2012	SECURITY CALLED BY ISSUER at 100.000	750,000	750,000.00	750,000.00	750,002	750,002						750,002		(2)	(2)	6,875	02/01/2017																		
745177-DZ-5	PUERTO RICO CMWLTH GOVT DEV BA		06/01/2012	SECURITY CALLED BY ISSUER at 100.000	425,000	425,000.00	425,000.00	425,005	425,005	(5)			(5)		425,000				12,750	02/01/2022																		
745177-EE-1	PUERTO RICO CMWLTH GOVT DEV BA		02/01/2012	SECURITY CALLED BY ISSUER at 100.000	250,000	250,000.00	250,000.00	250,005	250,005	(5)			(5)		250,000				2,438	02/01/2020																		
3199999	Subtotal - Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,425,000	1,425,000.00	1,425,012	1,425,012	(10)			(10)		1,425,002		(2)	(2)	22,063																			
Bonds - Industrial and Miscellaneous (Unaffiliated)																																						
126380-AB-0	CREDIT SUISSE MTG CAP 06 9 2A1		01/13/2012	UBS WARBURG	839,580	1,028,058.00	1,028,058.00	839,580	839,580						839,580					11/25/2036																		
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				839,580	1,028,058.00	1,028,058.00	839,580	839,580						839,580																							
8399997	Subtotal - Bonds - Part 4				2,264,580	2,453,058.00	2,453,058.00	2,264,592	2,264,592	(10)			(10)		2,264,582		(2)	(2)	22,063																			
8399998	Summary Item from Part 5 for Bonds				549,078	693,124.00	693,124.00	549,078	549,078						549,078																							
8399999	Subtotal - Bonds				2,813,658	3,146,182.00	3,146,182.00	2,813,670	2,264,592	(10)			(10)		2,813,660		(2)	(2)	22,063																			
Common Stocks - Parent, Subsidiaries, and Affiliates																																						
99C002-06-2	MULTINATIONAL LIFE INSURANCE CO		05/15/2012	Nacalui	119,622.500	3,304,500	3,304,500	3,304,500	3,304,500						3,304,500																							
9199999	Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates				3,304,500	3,304,500	3,304,500	3,304,500	3,304,500						3,304,500																							
9799997	Subtotal - Common Stocks - Part 4				3,304,500	3,304,500	3,304,500	3,304,500	3,304,500						3,304,500																							
9799999	Subtotal - Common Stocks				3,304,500	3,304,500	3,304,500	3,304,500	3,304,500						3,304,500																							
9899999	Subtotal - Preferred and Common Stocks				3,304,500	3,304,500	3,304,500	3,304,500	3,304,500						3,304,500																							
9999999	TOTALS				6,118,158	6,118,170	6,118,170	5,569,092	5,569,092	(10)			(10)		6,118,160		(2)	(2)	22,063																			

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B. / A. C. V. (12+13-14)	16 Total Foreign Exchange Change in B. / A. C. V.					
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
126380-AB-0	CREDIT SUISSE MTG CAP 06 9 2A1		01/13/2012	CREDIT SUISSE FIRST BOSTON	01/13/2012	UBS WARBURG	693,124.000	549,078	549,078	549,078										
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)																			
8399998	- Subtotal - Bonds																			
9999999	- TOTALS																			

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

NONE

-
1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
 2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest
		3 Code	4 Foreign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carry Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)

NONE

E 18

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A. C. V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)

NONE

E 19

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Price	Changes in Variation Margin				19 Potential Exposure	20 Hedge Effectiveness at Inception and at Year-end (a)
														15 Cumulative	16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		

NONE

Broker Name	Net Cash Deposits
-------------	-------------------

NONE

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Book/Adjusted Carrying Value at Termination	Changes in Variation Margin			19 Hedge Effectiveness at Inception/ and at Termination (a)
															16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item in Current Year	18 Deferred	

NONE

Broker Name	Net Cash Deposits
-------------	-------------------

NONE

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

SCHEDULE DB - Part D

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/ Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value > 0	6 Contracts With Book/ Adjusted Carrying Value < 0	7 Exposure net of Collateral	8 Contracts With Fair Value > 0	9 Contracts With Fair Value < 0	10 Exposure Net of Collateral		

NONE

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
----------------------------------	----------------------	---------------	--	------------------------	--	-------------------------

NONE

General Interrogatories:

1. Total activity for the year Fair Value \$ Book/Adjusted Carrying Value \$
 2. Average balance for the year Fair Value \$ **NONE** Book/Adjusted Carrying Value \$
 3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule
 NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Marker Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
----------------------------------	----------------------	---------------	--	------------------------	--	-------------------------

NONE

General Interrogatories:

- 1. Total activity for the year
- 2. Average Balance for the year

Fair Value \$ **NONE**
 Fair Value \$

Book/Adjusted Carrying Value \$
 Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
PUERTO RICO SHORT TERM INVESTMENT FUND	SAN JUAN PR			161		772,780	
BANCO POPULAR CONCENTRATION ACCOUNT	SAN JUAN PR		0.400	9,984		2,532,490	
BANCO POPULAR CLAIM LOSSES ACCOUNT	SAN JUAN PR					(81,382)	
BANCO POPULAR PAYROLL ACCOUNT	SAN JUAN PR					(2,112)	
BANCO POPULAR OPERATING ACCOUNT	SAN JUAN PR					(62,713)	
BANCO POPULAR FLOOD	SAN JUAN PR					82,151	
BANCO POPULAR TRUST ACCOUNT	SAN JUAN PR		0.200	7		4,354	
FUBDS ON HAND	SAN JUAN PR					800	
UBS-CMA 6F 01396 01	SAN JUAN PR					48,862	
0199999 - TOTAL - Open Depositories				10,152		3,295,230	
0399999 - TOTAL Cash on Deposit				10,152		3,295,230	
0599999 - TOTAL Cash				10,152		3,295,230	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,377,683	4. April	1,875	7. July	505,898	10. October	747,250
2. February	1,061	5. May	3,750	8. August	348,855	11. November	768,415
3. March	4,036	6. June	477,652	9. September	6	12. December	772,780

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book / Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
------------------	-----------	--------------------	-----------------------	--------------------	--	--	-------------------------------------

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR	B	Statutory Requirement	500,000	489,205		
55. U. S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Total		XXX	XXX	500,000	489,205		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page		XXX	XXX				
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		XXX	XXX				



SUPPLEMENT FOR THE YEAR 2012 OF THE MULTINATIONAL INSURANCE COMPANY

REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (PART 2)

For The Year Ended December 31, 2012
To Be Filed by March 1

(A) Financial Impact			
	1	2	3
	As Reported	Interrogatory 9 Reinsurance Effect	Restated Without Interrogatory 9 Reinsurance
A01. Assets	29,290,281		
A02. Liabilities	10,004,270		
A03. Surplus as regards to policyholders	19,286,011		
A04. Income before taxes	747,175		

Statement of Actuarial Opinion
(Data to be Filed in Both Print and Data Capture Formats)

Exhibit A - SCOPE

Loss Reserves	
1. Reserve for Unpaid Losses (Liabilities, Surplus and Other Funds page, Column 1, Line 1)	2,734,343
2. Reserve for Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Column 1, Line 3)	298,539
3. Reserve of Unpaid Losses - Direct and Assumed (should equal Schedule P, Part 1, Totals from Columns 13 and 15, Line 12 * 1000)	2,842,000
4. Reserve for Unpaid Loss Adjustment Expenses - Direct and Assumed (should equal Schedule P, Part 1, Totals from Columns 17, 19 and 21, Line 12 * 1000)	305,000
5. The Page 3 write-in reserve, "Retroactive Reinsurance Reserve Assumed"	
6. Other Loss Reserve items on which the Appointed Actuary is expressing an Opinion	
6.0001	
6.0002	
6.0003	
6.0004	
6.0005	
6.0006	
6.0007	
6.0008	
6.0009	
6.0010	
Premium Reserves	
7. Reserve for Direct and Assumed Unearned Premiums for Long Duration Contracts	
8. Reserve for Net Unearned Premiums for Long Duration Contracts	
9. Other Premium Reserve items on which the Appointed Actuary is expressing an Opinion	
9.0001	
9.0002	
9.0003	
9.0004	
9.0005	
9.0006	
9.0007	
9.0008	
9.0009	
9.0010	

Exhibit B - DISCLOSURES

1. Name of the Appointed Actuary (Last, First, Middle, Title)	
2. The Appointed Actuary's Relationship to the Company E - If an Employee C - If a Consultant	
3. The Appointed Actuary is a Qualified Actuary based upon which qualification? F - If a Fellow of the Casualty Actuarial Society (FCAS) A - If an Associate of the Casualty Actuarial Society (ACAS) M - If not a member of the Casualty Actuarial Society, but a Member of the American Academy of Actuaries (MAAA) approved by the Casualty Practice Council, as documented with the attached approval letter. O - For Other	
4. Type of Opinion, as identified in the OPINION paragraph R - If Reasonable I - If Inadequate or Deficient Provision E - If Excessive or Redundant Provision Q - If Qualified. Use Q when part of the OPINION is Qualified. N - If No Opinion	
5. Materiality Standard expressed in US dollars (Used to answer Question #6)	\$
6. Is there a Significant Risk of Material Adverse Deviation?	Yes () No () N/A (X)
7. Statutory Surplus (Liabilities, Column 1, Line 37)	\$ 19,286,011
8. Anticipated net salvage and subrogation included as reduction to loss reserves as reported in Schedule P (should equal Part 1 Summary, Column 23, Line 12 * 1000)	\$
9. Discount included as a reduction to loss reserves and loss expense reserves as reported in Schedule P 9.1 Nontabular Discount [Notes, Line 32B23], Electronic Filing Columns 1, 2, 3 and 4 9.2 Tabular Discount [Notes, Line 32A23], Electronic Filing Columns 1 and 2	\$ \$
10. The net reserves for losses and expenses for the company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines	\$
11. The net reserves for losses and loss adjustment expenses that the company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines 11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year), Electronic Filing Column 5 11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year), Electronic Filing Column 5	\$ \$
12. The total claims made extended loss and expense reserve (Greater than or equal to Schedule P Interrogatories) 12.1 Amount reported as loss reserves 12.2 Amount reported as unearned premium reserves	\$ \$
13. Other items on which the Appointed Actuary is providing Relevant Comment	
13.0001	
13.0002	
13.0003	
13.0004	
13.0005	
13.0006	
13.0007	
13.0008	
13.0009	
13.0010	



CONFIDENTIAL ACTUARIAL OPINION SUMMARY

(NOTE: MUST NOT BE SUBMITTED TO THE NAIC IN ANY FORMAT)



KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

MULTINATIONAL INSURANCE COMPANY San Juan, Puerto Rico

Actuarial Opinion Summary
As of December 31, 2012

IDENTIFICATION

I, Scott P. Weinstein, FCAS, MAAA, was appointed by the Board of Directors of Multinational Insurance Company (the "Company") on December 18, 2012 to render an Opinion with regard to loss and loss adjustment expense reserves as of December 31, 2012. My Statement of Actuarial Opinion was issued on March 27, 2013.

SCOPE

This Actuarial Opinion Summary has been prepared in accordance with the requirements promulgated by the National Association of Insurance Commissioners (NAIC) and supplements my Statement of Actuarial Opinion. It is recommended that this document be reviewed in conjunction with my Statement of Actuarial Opinion.

Exhibit A of this Actuarial Opinion Summary documents:

- A. My range of reasonable loss and loss adjustment expense reserve estimates, net and gross of reinsurance;
- B. My point estimate of loss and loss adjustment expense reserves, net and gross of reinsurance;
- C. The Company's carried Schedule P, Part 1 Summary loss and loss adjustment expense reserves, net and gross of reinsurance;
- D. The difference between the Company's carried Schedule P, Part 1 Summary reserves and my reserve estimates, net and gross of reinsurance; and,
- E. The Company's one-year development (Schedule P, Part 2) relative to the Company's prior period surplus for each of the past five calendar years as presented in the Annual Statement's Five-Year Historical Data exhibit.

KPMG LLP is a Delaware limited liability partnership, the U.S. member firm of KPMG International Cooperative ("KPMG International"), a Swiss entity.

CONFIDENTIAL ACTUARIAL OPINION SUMMARY

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Multinational Insurance Company
2012 Actuarial Opinion Summary

RELEVANT COMMENTS

The Company commenced operations in 2011. As such, the test for the one-year adverse development, as measured by Schedule P, Part 2 Summary, in excess of 5% of the prior period surplus in at least three of the last five calendar years is not applicable.

LIMITATIONS

The Actuarial Opinion Summary and the Statement of Actuarial Opinion are closely linked; the Actuarial Opinion Summary is an extension of the Statement of Actuarial Opinion. Therefore, all limitations, caveats and reliances in the Statement of Actuarial Opinion should also be applied to the Actuarial Opinion Summary. Moreover, it is my understanding that, consistent with the Annual Statement Instructions, the Actuarial Opinion Summary will be held confidential by state regulators and is not intended for public inspection.

This Actuarial Opinion Summary is not intended to be a Statement of Actuarial Opinion, as defined in Actuarial Standard of Practice No. 36, Statements of Actuarial Opinion Regarding Property/Casualty Loss and Loss Adjustment Expense Reserves.

An Actuarial Report and underlying workpapers supporting the findings expressed in this Actuarial Opinion Summary and my Statement of Actuarial Opinion are being provided to the Company to be retained for a period of seven years at its administrative offices and available for regulatory examination.

Since the emergence and settlement of claims are subject to uncertainty, actual developments will vary from the amounts carried. Such variance could be significant and could be outside the range presented. No warranty is expressed or implied that this will not occur.

A handwritten signature in black ink, appearing to read 'Scott P. Weinstein', written over a horizontal line.

Scott P. Weinstein, FCAS, MAAA
Principal
KPMG LLP
303 Peachtree Street NE, Suite 2000
Atlanta, Georgia 30308
(404) 222-3594
March 27, 2013

CONFIDENTIAL ACTUARIAL OPINION SUMMARY

(NOTE: MUST NOT BE SUBMITTED TO THE NAIC IN ANY FORMAT)



Exhibit A

**MULTINATIONAL INSURANCE COMPANY
San Juan, Puerto Rico**

Actuarial Opinion Summary
As of December 31, 2012

Loss and Loss Adjustment Expense Reserves as of December 31, 2012 (\$000s)

	<u>Net Reserves</u>			<u>Gross Reserves</u>		
	<u>Low</u>	<u>Point</u>	<u>High</u>	<u>Low</u>	<u>Point</u>	<u>High</u>
A Actuary's range of estimates	\$2,841		\$3,627	\$2,935		\$3,734
B Actuary's point estimate		\$3,209			\$3,311	
C Company carried reserves		\$3,034			\$3,147	
D Difference between company Carried and actuary's estimate	\$193	-\$175	-\$593	\$212	-\$164	-\$587

Ratio of One-Year Development to Prior Period Surplus (Five-Year Historical Data)

<u>Calendar Year</u>	<u>One-Year Development ÷ Prior Period Surplus</u>
2008	N/A
2009	N/A
2010	N/A
2011	N/A
2012	-0.1%

Property and Casualty

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