



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Direct Premiums Written

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	19,102,329	19,350,129	(247,800)	-1.28%	18,619,480	19,002,733	20,026,726
2	79715	Cooperativa De Seguros De Vida de P.R.	55,881,898	56,605,996	(724,098)	-1.28%	67,902,916	69,128,843	66,309,837
3	47085	Delta Dental Plan of Puerto Rico, Inc.	11,978,006	11,869,190	108,816	0.92%	11,070,699	11,028,980	11,643,350
4	84603	Humana Insurance Company of Puerto Rico, Inc.	83,506,054	71,391,654	12,114,400	16.97%	72,094,681	68,005,920	70,057,681
5	77054	MAPFRE Life Insurance Company	86,126,974	92,608,751	(6,481,777)	-7.00%	76,334,092	66,188,500	118,058,597
6	60030	MCS Life Insurance Company	229,399,821	231,693,731	(2,293,910)	-0.99%	207,754,627	188,886,330	167,117,912
7	72087	Multinational Life Insurance Company	35,319,738	31,312,605	4,007,133	12.80%	31,623,901	29,734,782	29,122,254
8	12952	Pan American Life Insurance Company of Puerto Rico	11,621,379	11,428,744	192,635	1.69%	11,275,375	13,261,836	17,227,172
9	69523	Trans-Oceanic Life Insurance Company	23,473,403	22,799,152	674,251	2.96%	22,616,316	22,701,541	21,268,362
10	55816	Triple-S Salud, Inc.	1,205,704,386	1,044,040,403	161,663,983	15.48%	1,021,372,793	1,091,115,934	1,134,985,777
11	73814	Triple-S Vida, Inc.	125,998,982	118,046,323	7,952,659	6.74%	119,442,924	117,165,937	137,238,227
12	60041	Universal Life Insurance Company	254,747,523	260,028,858	(5,281,335)	-2.03%	241,147,236	158,004,291	154,117,840
13	11067	USIC Life Insurance Company	3,806,923	2,862,898	944,025	32.97%	2,545,419	2,827,751	2,549,574
Total			2,146,667,416	1,974,038,434	172,628,982	8.74%	1,903,800,459	1,857,053,378	1,949,723,309

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Benefit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	2,073,036	1,924,040	148,996	7.7%	1,465,577	1,688,981	1,598,885
2	79715	Cooperativa De Seguros De Vida de P.R.	48,209,480	48,351,345	(141,865)	-0.3%	9,923,081	11,100,799	12,673,459
3	47085	Delta Dental Plan of Puerto Rico, Inc.	8,066,518	8,157,201	(90,683)	-1.1%	3,505,722	3,237,222	3,624,068
4	84603	Humana Insurance Company of Puerto Rico, Inc.	67,269,131	56,556,888	10,712,243	18.9%	30,000	37,539	83862
5	77054	MAPFRE Life Insurance Company	74,276,452	88,390,218	(14,113,766)	-16.0%	1,093,057	1,176,456	2,064,765
6	60030	MCS Life Insurance Company	192,458,779	205,384,106	(12,925,327)	-6.3%	633,000	592,971	396,833
7	72087	Multinational Life Insurance Company	10,439,547	9,888,180	551,367	5.6%	4,200,376	4,385,627	4,736,747
8	12952	Pan American Life Insurance Company of Puerto Rico	9,439,640	9,127,616	312,024	3.4%	64,427	34,600	55,003
9	69523	Trans-Oceanic Life Insurance Company	9,048,218	8,705,412	342,806	3.9%	103,211	87,885	142,158
10	55816	Triple-S Salud, Inc.	1,075,291,053	908,834,291	166,456,762	18.3%	877,613,914	953,953,399	1,003,300,396
11	73814	Triple-S Vida, Inc.	80,272,847	75,248,414	5,024,433	6.7%	19,874,419	19,103,822	17,952,063
12	60041	Universal Life Insurance Company	67,786,605	56,115,939	11,670,666	20.8%	3,204,274	3,549,093	2,990,424
13	11067	USIC Life Insurance Company	917,242	961,720	(44,478)	-4.6%	328,370	244,615	154,795
Total			1,645,548,548	1,477,645,370	167,903,178	11.4%	922,039,428	999,193,009	1,049,773,458

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Commission

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	8,685,681	8,826,811	(141,130)	-1.6%	8,736,104	8,671,468	8,294,292
2	79715	Cooperativa De Seguros De Vida de P.R.	4,141,320	4,452,694	(311,374)	-7.0%	4,701,866	4,930,575	5,173,183
3	47085	Delta Dental Plan of Puerto Rico, Inc.	525,013	410,538	114,475	27.9%	315,477	319,085	306,938
4	84603	Humana Insurance Company of Puerto Rico, Inc.	4,092,682	3,378,612	714,070	21.1%	3,996,196	3,967,830	3,513,793
5	77054	MAPFRE Life Insurance Company	6,897,057	10,161,168	(3,264,111)	-32.1%	6,158,738	5,003,233	6,313,347
6	60030	MCS Life Insurance Company	9,598,741	10,443,128	(844,387)	-8.1%	7,657,653	6,831,901	5,367,099
7	72087	Multinational Life Insurance Company	5,383,371	4,435,230	948,141	21.4%	3,949,630	2,574,419	1,688,463
8	12952	Pan American Life Insurance Company of Puerto Rico	456,824	449,679	7,145	1.6%	515,327	578,513	757,213
9	69523	Trans-Oceanic Life Insurance Company	6,268,185	6,925,436	(657,251)	-9.5%	5,704,327	6,559,728	6,723,309
10	55816	Triple-S Salud, Inc.	11,157,571	20,533,160	(9,375,589)	-45.7%	8,091,323	36,438,941	27,794,520
11	73814	Triple-S Vida, Inc.	28,707,083	27,158,123	1,548,960	5.7%	25,805,486	26,003,162	28,768,267
12	60041	Universal Life Insurance Company	12,439,340	11,911,883	527,457	4.4%	13,538,091	11,747,352	10,092,821
13	11067	USIC Life Insurance Company	1,214,717	1,013,329	201,388	19.9%	929,467	938,130	1,150,612
Total			99,567,585	110,099,791	(10,532,206)	-9.6%	90,099,685	114,564,337	105,943,857

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Benefit and Commissions

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	10,758,717	10,750,851	7,866	0.1%	10,201,681	10,360,449	9,893,177
2	79715	Cooperativa De Seguros De Vida de P.R.	52,350,800	52,804,039	(453,239)	-0.9%	14,624,947	16,031,374	17,846,642
3	47085	Delta Dental Plan of Puerto Rico, Inc.	8,591,531	8,567,739	23,792	0.3%	3,821,199	3,556,307	3,931,006
4	84603	Humana Insurance Company of Puerto Rico, Inc.	71,361,813	59,935,500	11,426,313	19.1%	4,026,196	4,005,369	3,597,655
5	77054	MAPFRE Life Insurance Company	81,173,509	98,551,386	(17,377,877)	-17.6%	7,251,795	6,179,689	8,378,112
6	60030	MCS Life Insurance Company	202,057,520	215,827,234	(13,769,714)	-6.4%	8,290,653	7,424,872	5,763,932
7	72087	Multinational Life Insurance Company	15,822,918	14,323,410	1,499,508	10.5%	8,150,006	6,960,046	6,425,210
8	12952	Pan American Life Insurance Company of Puerto Rico	9,896,464	9,577,295	319,169	3.3%	579,754	613,113	812,216
9	69523	Trans-Oceanic Life Insurance Company	15,316,403	15,630,848	(314,445)	-2.0%	5,807,538	6,647,613	6,865,467
10	55816	Triple-S Salud, Inc.	1,086,448,624	929,367,451	157,081,173	16.9%	885,705,237	990,392,340	1,031,094,916
11	73814	Triple-S Vida, Inc.	108,979,930	102,406,537	6,573,393	6.4%	45,679,905	45,106,984	46,720,330
12	60041	Universal Life Insurance Company	80,225,945	68,027,822	12,198,123	17.9%	16,742,365	15,296,445	13,083,245
13	11067	USIC Life Insurance Company	2,131,959	1,975,049	156,910	7.9%	1,257,837	1,182,745	1,305,407
Total			1,745,116,133	1,587,745,161	157,370,972	9.9%	1,012,139,113	1,113,757,346	1,155,717,315

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

General Insurance Expenses

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	2,391,303	2,405,195	(13,892)	-0.6%	2,271,037	2,069,007	2,284,875
2	79715	Cooperativa De Seguros De Vida de P.R.	14,311,785	15,042,690	(730,905)	-4.9%	17,157,054	18,471,941	19,429,209
3	47085	Delta Dental Plan of Puerto Rico, Inc.	2,504,989	3,600,145	(1,095,156)	-30.4%	3,381,684	6,418,639	6,261,982
4	84603	Humana Insurance Company of Puerto Rico, Inc.	11,902,528	11,464,559	437,969	3.8%	8,749,561	10,827,846	6,819,341
5	77054	MAPFRE Life Insurance Company	10,215,984	11,479,033	(1,263,049)	-11.0%	11,689,566	11,359,736	15,612,407
6	60030	MCS Life Insurance Company	17,634,599	22,590,053	(4,955,454)	-21.9%	21,011,120	21,640,649	24,101,123
7	72087	Multinational Life Insurance Company	8,156,840	8,720,910	(564,070)	-6.5%	8,818,741	9,226,159	9,208,641
8	12952	Pan American Life Insurance Company of Puerto Rico	2,658,469	2,461,222	197,247	8.0%	2,378,052	2,291,728	2,580,069
9	69523	Trans-Oceanic Life Insurance Company	7,229,044	6,298,166	930,878	14.8%	6,027,936	5,918,092	6,154,814
10	55816	Triple-S Salud, Inc.	139,749,273	106,266,406	33,482,867	31.5%	119,429,080	88,920,634	74,177,439
11	73814	Triple-S Vida, Inc.	25,082,167	24,785,365	296,802	1.2%	24,469,641	25,319,696	25,805,533
12	60041	Universal Life Insurance Company	6,701,288	5,940,261	761,027	12.8%	5,176,558	4,332,990	3,757,492
13	11067	USIC Life Insurance Company	684,909	707,295	(22,386)	-3.2%	813,847	760,349	273,746
Total			249,223,178	221,761,300	27,461,878	12.4%	231,373,877	207,557,466	196,466,671

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Net underwriting gain

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	147,187	624,040	(476,853)	-76.4%	1,408,454	1,405,770	1,450,022
2	79715	Cooperativa De Seguros De Vida de P.R.	718,356	1,535,636	(817,280)	-53.2%	326,601	514,701	576,907
3	47085	Delta Dental Plan of Puerto Rico, Inc.	382,592	(681,792)	1,064,384	156.1%	(290,798)	483,514	391,604
4	84603	Humana Insurance Company of Puerto Rico, Inc.	(1,616,031)	916,041	(2,532,072)	-276.4%	(4,242,953)	5,478,570	5,202,157
5	77054	MAPFRE Life Insurance Company	(3,899,416)	(10,644,961)	6,745,545	63.4%	1,163,192	3,929,284	(1,395,937)
6	60030	MCS Life Insurance Company	848,152	(15,109,021)	15,957,173	105.6%	(16,608)	1,441,911	3,386,059
7	72087	Multinational Life Insurance Company	4,150,820	3,746,703	404,117	10.8%	742,945	2,832,988	3,068,535
8	12952	Pan American Life Insurance Company of Puerto Rico	(1,148,490)	(693,714)	(454,776)	-65.6%	(338,537)	539,841	(285,056)
9	69523	Trans-Oceanic Life Insurance Company	1,303,935	1,240,624	63,311	5.1%	2,230,535	2,138,271	1,708,746
10	55816	Triple-S Salud, Inc.	(2,015,507)	8,081,151	(10,096,658)	-124.9%	23,784,288	14,278,132	22,616,640
11	73814	Triple-S Vida, Inc.	7,820,521	7,909,337	(88,816)	-1.1%	9,907,426	4,168,849	1,560,333
12	60041	Universal Life Insurance Company	19,091,468	18,183,735	907,733	5.0%	14,658,184	2,813,657	2,433,477
13	11067	USIC Life Insurance Company	646,012	452,182	193,830	42.9%	432,401	541,832	627,806
Total			26,429,599	15,559,961	10,869,638	69.9%	49,765,130	40,567,320	41,341,293

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Federal and foreign income taxes incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	37,383	(793)	38,176	4814.1%	244,921	404,419	(110,247)
2	79715	Cooperativa De Seguros De Vida de P.R.	-	-	-	0.0%	-	-	-
3	47085	Delta Dental Plan of Puerto Rico, Inc.	402,006	32,000	370,006	1156.3%	83,903	239,000	113,516
4	84603	Humana Insurance Company of Puerto Rico, Inc.	-	-	-	0.0%	2,098	-	-
5	77054	MAPFRE Life Insurance Company	29,050	4,924	24,126	490.0%	8,283	5,997	(117,812)
6	60030	MCS Life Insurance Company	-	-	-	0.0%	-	92,973	301,427
7	72087	Multinational Life Insurance Company	-	-	-	0.0%	-	-	-
8	12952	Pan American Life Insurance Company of Puerto Rico	-7,773	(219,361)	211,588	96.5%	(141,363)	139,619	-
9	69523	Trans-Oceanic Life Insurance Company	234,547	229,530	5,017	2.2%	223,729	100,000	-
10	55816	Triple-S Salud, Inc.	-582,863	4,383,769	(4,966,632)	-113.3%	10,354,893	8,366,903	7,679,745
11	73814	Triple-S Vida, Inc.	819,416	169,977	649,439	382.1%	475,891	194,930	180,720
12	60041	Universal Life Insurance Company	1671252	1,094,153	577,099	52.7%	-	-	-
13	11067	USIC Life Insurance Company	82,130	400	81,730	20432.5%	23,778	45,744	33,545
Total			2,685,148	5,694,599	(3,009,451)	-52.8%	11,276,133	9,589,585	8,080,894

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Net Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	45,554	203,943	(158,389)	-77.7%	982,120	339,511	1,562,703
2	79715	Cooperativa De Seguros De Vida de P.R.	332,832	235,825	97,007	41.1%	124,926	62,616	1,070,024
3	47085	Delta Dental Plan of Puerto Rico, Inc.	1,063,661	1,003,697	59,964	6.0%	299,755	695,067	567,719
4	84603	Humana Insurance Company of Puerto Rico, Inc.	(1,616,031)	916,041	(2,532,072)	-276.4%	(4,246,173)	5,476,642	5,329,521
5	77054	MAPFRE Life Insurance Company	(3,873,030)	(10,857,795)	6,984,765	64.3%	1,255,783	3,963,234	(1,287,325)
6	60030	MCS Life Insurance Company	694,152	(15,596,654)	16,290,806	104.5%	(161,745)	1,348,938	3,085,846
7	72087	Multinational Life Insurance Company	4,150,834	3,745,846	404,988	10.8%	748,576	2,837,476	3,138,241
8	12952	Pan American Life Insurance Company of Puerto Rico	(1,144,814)	(470,468)	(674,346)	-143.3%	(203,605)	(51,417)	(285,416)
9	69523	Trans-Oceanic Life Insurance Company	1,071,100	1,011,094	60,006	5.9%	2,155,662	2,039,154	1,744,675
10	55816	Triple-S Salud, Inc.	17,678,434	21,486,590	(3,808,156)	-17.7%	25,934,078	19,562,631	28,189,693
11	73814	Triple-S Vida, Inc.	5,174,770	6,150,544	(975,774)	-15.9%	9,816,124	3,730,239	1,669,608
12	60041	Universal Life Insurance Company	17,420,216	17,089,582	330,634	1.9%	14,947,965	2,813,657	2,329,403
13	11067	USIC Life Insurance Company	572,419	(380,250)	952,669	250.5%	408,623	496,088	594,261
Total			41,570,097	24,537,995	17,032,102	69.4%	52,062,089	43,313,836	47,708,953

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Policyholders' surplus

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	10,811,644	13,213,518	(2,401,874)	-18.2%	13,335,398	13,235,553	17,430,975
2	79715	Cooperativa De Seguros De Vida de P.R.	22,924,113	19,725,533	3,198,580	16.2%	13,825,895	14,070,718	14,073,089
3	47085	Delta Dental Plan of Puerto Rico, Inc.	20,183,809	19,163,836	1,019,973	5.3%	12,990,051	12,742,639	12,137,705
4	84603	Humana Insurance Company of Puerto Rico, Inc.	49,207,240	50,830,755	(1,623,515)	-3.2%	52,490,836	57,482,435	54,049,236
5	77054	MAPFRE Life Insurance Company	12,931,761	11,347,369	1,584,392	14.0%	28,963,606	8,750,746	18,569,661
6	60030	MCS Life Insurance Company	13,061,033	4,898,107	8,162,926	166.7%	21,923,699	20,336,956	18,828,988
7	72087	Multinational Life Insurance Company	16,897,207	13,409,327	3,487,880	26.0%	13,817,072	13,663,809	12,031,284
8	12952	Pan American Life Insurance Company of Puerto Rico	4,910,622	5,157,954	(247,332)	-4.8%	6,690,663	6,873,730	6,486,272
9	69523	Trans-Oceanic Life Insurance Company	34,744,572	33,569,706	1,174,866	3.5%	30,537,184	24,585,187	19,862,457
10	55816	Triple-S Salud, Inc.	345,000,000	382,000,000	280,147,366	432.0%	408,968,700	378,444,543	354,390,482
11	73814	Triple-S Vida, Inc.	55,182,092	64,852,634	(326,817,908)	-85.6%	63,585,538	57,772,299	54,347,976
12	60041	Universal Life Insurance Company	65,871,554	43,798,369	22,073,185	50.4%	40,767,618	28,636,251	26,329,874
13	11067	USIC Life Insurance Company	8,062,585	5,051,634	3,010,951	59.6%	6,294,766	6,004,236	5,171,903
Total			659,788,232	667,018,742	(7,230,510)	-1.1%	714,191,026	642,599,102	613,709,902

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Net Income / Total Revenue ROR

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	0.30%	1.50%	-1.2%	-80.0%	7.00%	2.20%	8.90%
2	79715	Cooperativa De Seguros De Vida de P.R.	0.50%	0.30%	0.2%	66.7%	0.20%	0.10%	1.30%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	6.08%	11.6%	-5.5%	-47.4%	4.34%	5.73%	5.37%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	-1.90%	1.20%	-3.1%	-258.3%	-5.80%	7.70%	7.10%
5	77054	MAPFRE Life Insurance Company	-4.30%	-10.60%	6.3%	59.4%	1.50%	5.70%	-1.10%
6	60030	MCS Life Insurance Company	0.30%	-6.70%	7.0%	104.5%	-0.10%	0.70%	1.80%
7	72087	Multinational Life Insurance Company	14.40%	13.60%	0.8%	5.9%	3.00%	11.30%	11.70%
8	12952	Pan American Life Insurance Company of Puerto Rico	-9.60%	-4.00%	-5.6%	-140.0%	-1.80%	-0.40%	-1.60%
9	69523	Trans-Oceanic Life Insurance Company	4.40%	4.30%	0.1%	2.3%	9.20%	8.80%	8.10%
10	55816	Triple-S Salud, Inc.*	3.92%	2.06%	1.9%	89.9%	2.52%	1.79%	2.50%
11	73814	Triple-S Vida, Inc.	3.50%	4.40%	-0.9%	-20.5%	7.20%	2.90%	1.10%
12	60041	Universal Life Insurance Company	15.90%	11.00%	4.9%	44.5%	8.90%	1.70%	1.50%
13	11067	USIC Life Insurance Company	15.30%	-11.20%	26.5%	236.6%	11.70%	14.20%	17.70%
		Range	25.5%	24.8%	0.7%	2.8%	17.5%	14.6%	19.3%
		Median	3.5%	1.5%	2.0%	133.3%	3.0%	2.9%	2.5%
		Arithmetic Mean	3.8%	1.3%	2.4%	180.1%	3.7%	4.8%	5.0%
		Standard Deviation	7.4%	7.6%	-0.3%	-3.4%	4.8%	4.4%	5.4%

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Total Benefits & Exp / Premiums & Deposit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	167.7%	165.4%	2.3%	1.4%	162.5%	151.2%	151.2%
2	79715	Cooperativa De Seguros De Vida de P.R.	107.3%	115.3%	-8.0%	-6.9%	112.7%	106.7%	106.7%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	97.1%	55.0%	42.1%	76.5%	50.7%	35.8%	35.8%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	102.8%	100.7%	2.1%	2.1%	108.2%	94.3%	94.3%
5	77054	MAPFRE Life Insurance Company	106.1%	112.3%	-6.2%	-5.5%	101.3%	97.1%	97.1%
6	60030	MCS Life Insurance Company	99.8%	106.8%	-7.0%	-6.6%	100.3%	99.5%	99.5%
7	72087	Multinational Life Insurance Company	100.00%	104.9%	-4.9%	-4.7%	118.5%	111.5%	111.5%
8	12952	Pan American Life Insurance Company of Puerto Rico	113.8%	109.9%	3.9%	3.5%	107.5%	100.1%	100.1%
9	69523	Trans-Oceanic Life Insurance Company	99.2%	99.2%	0.0%	0.0%	94.7%	94.2%	94.2%
10	55816	Triple-S Salud, Inc.	98.2%	87.1%	11.1%	12.8%	85.3%	89.5%	89.5%
11	73814	Triple-S Vida, Inc.	110.0%	109.6%	0.4%	0.4%	108.0%	112.6%	112.6%
12	60041	Universal Life Insurance Company	121.50%	161.0%	-39.5%	-24.5%	171.3%	150.4%	150.4%
13	11067	USIC Life Insurance Company	98.5%	97.4%	1.1%	1.1%	94.0%	89.9%	89.9%
		Range	70.6%	110.4%	-39.8%	-36.0%	120.6%	115.4%	115.4%
		Median	102.8%	106.8%	-4.0%	-3.7%	107.5%	99.5%	99.5%
		Arithmetic Mean	109.4%	109.6%	-0.2%	-0.2%	108.8%	102.5%	102.5%
		Standard Deviation	18.2%	27.2%	-9.0%	-33.2%	29.6%	27.5%	27.5%

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Benefits Paid / Premiums

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	28.10%	27.30%	0.8%	2.9%	32.40%	36.70%	27.80%
2	79715	Cooperativa De Seguros De Vida de P.R.	34.80%	32.70%	2.1%	6.4%	26.10%	27.60%	29.60%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	55.60%	55.01%	0.6%	1.1%	50.72%	61.58%	64.87%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	80.30%	76.30%	4.0%	5.2%	86.10%	71.10%	79.90%
5	77054	MAPFRE Life Insurance Company	83.40%	85.00%	-1.6%	-1.9%	77.30%	71.80%	84.00%
6	60030	MCS Life Insurance Company	84.30%	89.00%	-4.7%	-5.3%	83.40%	84.40%	80.60%
7	72087	Multinational Life Insurance Company	33.10%	35.40%	-2.3%	-6.5%	33.20%	29.60%	38.30%
8	12952	Pan American Life Insurance Company of Puerto Rico	82.80%	81.90%	0.9%	1.1%	78.20%	77.30%	20.40%
9	69523	Trans-Oceanic Life Insurance Company	31.90%	29.80%	2.1%	7.0%	30.20%	28.20%	27.20%
10	55816	Triple-S Salud, Inc.	87.90%	87.05%	0.8%	1.0%	85.29%	86.77%	86.18%
11	73814	Triple-S Vida, Inc.	38.20%	35.80%	2.4%	6.7%	34.10%	35.10%	26.50%
12	60041	Universal Life Insurance Company	5.10%	4.80%	0.3%	6.2%	5.10%	4.80%	3.80%
13	11067	USIC Life Insurance Company	29.30%	31.70%	-2.4%	-7.6%	32.10%	30.30%	31.30%
		Range	82.8%	84.2%	-1.4%	-1.7%	81.0%	82.0%	82.4%
		Median	38.2%	35.8%	2.4%	6.7%	34.1%	36.7%	31.3%
		Arithmetic Mean	51.9%	51.7%	0.2%	0.5%	50.3%	49.6%	46.2%
		Standard Deviation	27.2%	27.5%	-0.3%	-1.1%	26.8%	25.7%	27.5%

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Commision & Incurred Expense / Premiums & Deposit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	57.70%	57.50%	0.2%	0.3%	58.50%	55.40%	51.90%
2	79715	Cooperativa De Seguros De Vida de P.R.	30.90%	33.70%	-2.8%	-8.3%	31.40%	32.90%	31.60%
3	47085	Delta Dental Plan of Puerto Rico, Inc.*			-	0.0%			
4	84603	Humana Insurance Company of Puerto Rico, Inc.	22.60%	25.30%	-2.7%	-10.7%	21.90%	23.90%	15.80%
5	77054	MAPFRE Life Insurance Company	22.10%	24.00%	-1.9%	-7.9%	23.10%	25.10%	18.90%
6	60030	MCS Life Insurance Company	13.10%	15.40%	-2.3%	-14.9%	16.70%	15.10%	17.60%
7	72087	Multinational Life Insurance Company	37.00%	40.10%	-3.1%	-7.7%	42.50%	41.60%	37.50%
8	12952	Pan American Life Insurance Company of Puerto Rico	28.50%	27.80%	0.7%	2.5%	28.00%	23.20%	4.40%
9	69523	Trans-Oceanic Life Insurance Company	59.20%	60.20%	-1.0%	-1.7%	53.40%	56.30%	62.00%
10	55816	Triple-S Salud, Inc.*			-	0.0%			
11	73814	Triple-S Vida, Inc.	45.60%	46.80%	-1.2%	-2.6%	43.30%	45.90%	41.40%
12	60041	Universal Life Insurance Company	7.70%	7.10%	0.6%	8.5%	8.00%	10.40%	9.20%
13	11067	USIC Life Insurance Company	47.60%	54.70%	-7.1%	-13.0%	59.20%	52.80%	48.10%
		Range	51.5%	53.1%	-1.6%	-3.0%	51.2%	45.9%	57.6%
		Median	30.9%	33.7%	-2.8%	-8.3%	31.4%	32.9%	31.6%
		Arithmetic Mean	33.8%	35.7%	-1.9%	-5.2%	35.1%	34.8%	30.8%
		Standard Deviation	16.4%	16.8%	-0.4%	-2.5%	16.6%	15.7%	18.0%

*Health Quarterly Report does not provide the information necessary to obtain this ratio.

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Total Admitted Assets

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	38,779,722	41,953,209	(3,173,487)	-7.6%	41,936,983	43,970,209	47,611,615
2	79715	Cooperativa De Seguros De Vida de P.R.	526,222,987	503,106,360	23,116,627	4.6%	430,882,622	412,837,094	405,604,184
3	47085	Delta Dental Plan of Puerto Rico, Inc.	5,039,454	23,876,691	(18,837,237)	-78.9%	18,695,476	17,889,865	17,397,508
4	84603	Humana Insurance Company of Puerto Rico, Inc.	70,650,851	70,105,602	545,249	0.8%	69,082,623	72,246,400	75,275,693
5	77054	MAPFRE Life Insurance Company	57,788,138	56,963,576	824,562	1.4%	66,048,705	43,013,109	74,165,645
6	60030	MCS Life Insurance Company	63,730,806	56,823,934	6,906,872	12.2%	67,310,573	62,700,716	55,610,295
7	72087	Multinational Life Insurance Company	113,380,261	114,953,067	(1,572,806)	-1.4%	128,738,775	129,760,489	142,095,180
8	12952	Pan American Life Insurance Company of Puerto Rico	7,732,102	8,127,416	(395,314)	-4.9%	9,404,232	10,331,236	10,979,138
9	69523	Trans-Oceanic Life Insurance Company	69,220,447	67,265,346	1,955,101	2.9%	62,878,553	54,944,948	46,956,627
10	55816	Triple-S Salud, Inc.	303,590,358	690,518,652	(386,928,294)	-56.0%	712,355,083	743,034,587	725,567,348
11	73814	Triple-S Vida, Inc.	593,127,877	572,339,909	20,787,968	3.6%	537,935,870	506,541,866	467,677,604
12	60041	Universal Life Insurance Company	1,084,918,821	955,453,324	129,465,497	13.6%	740,236,084	729,763,461	577,036,003
13	11067	USIC Life Insurance Company	9,870,868	6,698,121	3,172,747	47.4%	7,793,173	7,402,393	6,429,435
Total			2,944,052,692	3,168,185,207	(224,132,515)	-7.1%	2,893,298,752	2,834,436,373	2,652,406,275

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2012 to September 30, 2016

Life, Annuity & Disability Domestic Insurance

Total Liabilities

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-16	Sep-15	Amount	%	Sep-14	Sep-13	Sep-12
1	73156	Caribbean American Life Assurance Company	27,968,078	28,739,691	(771,613)	-2.7%	28,601,585	30,734,656	30,180,640
2	79715	Cooperativa De Seguros De Vida de P.R.	503,298,874	483,380,827	19,918,047	4.1%	417,056,727	398,766,376	391,531,093
3	47085	Delta Dental Plan of Puerto Rico, Inc.	4,448,862	4,712,854	(263,992)	-5.6%	5,705,425	5,147,226	5,259,804
4	84603	Humana Insurance Company of Puerto Rico, Inc.	21,443,611	19,274,847	2,168,764	11.3%	16,591,787	14,763,965	21,226,457
5	77054	MAPFRE Life Insurance Company	44,856,377	45,616,207	(759,830)	-1.7%	37,085,099	34,262,363	55,595,985
6	60030	MCS Life Insurance Company	50,669,773	51,925,826	(1,256,053)	-2.4%	45,386,874	42,363,761	36,781,310
7	72087	Multinational Life Insurance Company	96,483,054	101,543,740	(5,060,686)	-5.0%	114,921,703	116,096,680	130,063,896
8	12952	Pan American Life Insurance Company of Puerto Rico	2,821,480	2,969,462	(147,982)	-5.0%	2,713,569	3,457,507	4,492,866
9	69523	Trans-Oceanic Life Insurance Company	34,475,875	33,695,640	780,235	2.3%	32,341,369	30,359,761	27,094,170
10	55816	Triple-S Salud, Inc.	366,858,462	308,774,352	58,084,110	18.8%	303,386,384	364,590,044	371,176,866
11	73814	Triple-S Vida, Inc.	537,945,789	507,487,276	30,458,513	6.0%	474,350,328	448,769,567	413,329,628
12	60041	Universal Life Insurance Company	1,019,047,267	911,654,955	107,392,312	11.8%	699,468,466	701,127,210	550,706,129
13	11067	USIC Life Insurance Company	1,808,283	1,646,487	161,796	9.8%	1,498,407	1,398,157	1,257,532
Total			2,712,125,785	2,501,422,164	210,703,621	8.4%	2,179,107,723	2,191,837,273	2,038,696,376

Figures as of December 16, 2016.

Source: National Association of Insurance Commissioners