



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Direct Premiums Written

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	19,350,129	18,619,480	730,649	3.92%	19,002,733	20,026,726	-
2	79715	Cooperativa De Seguros De Vida de P.R.	56,605,996	67,902,916	(11,296,920)	-16.64%	69,128,843	66,309,837	69,843,595
3	47085	Delta Dental Plan of Puerto Rico, Inc.	23,876,691	11,070,699	12,805,992	115.67%	11,028,980	11,643,350	12,186,363
4	84603	Humana Insurance Company of Puerto Rico, Inc.	71,391,654	72,094,681	(703,027)	-0.98%	68,005,920	70,057,681	66,211,281
5	77054	MAPFRE Life Insurance Company	92,608,751	76,334,092	16,274,659	21.32%	66,188,500	118,058,597	127,147,699
6	60030	MCS Life Insurance Company	231,693,731	207,754,627	23,939,104	11.52%	188,886,330	167,117,912	181,040,096
7	72087	Multinational Life Insurance Company	31,312,605	31,623,901	(311,296)	-0.98%	29,734,782	29,122,254	54,180,130
8	12952	Pan American Life Insurance Company of Puerto Rico	11,428,744	11,275,375	153,369	1.36%	13,261,836	17,227,172	15,709,189
9	61158	TRIPLE S BLUE INC	-	-	-	100.00%	4,901,572	5,330,362	4,791,385
10	69523	Trans-Oceanic Life Insurance Company	22,799,152	22,616,316	182,836	0.81%	22,701,541	21,268,362	19,210,095
11	55816	Triple-S Salud, Inc.	690,518,652	1,021,372,793	(330,854,141)	-32.39%	1,091,115,934	1,134,985,777	1,063,552,884
12	73814	Triple-S Vida, Inc.	118,046,323	119,442,924	(1,396,601)	-1.17%	117,165,937	137,238,227	113,303,576
13	60041	Universal Life Insurance Company	260,028,858	241,147,236	18,881,622	7.83%	158,004,291	154,117,840	122,165,280
14	11067	USIC Life Insurance Company	2,862,898	2,545,419	317,479	12.47%	2,827,751	2,549,574	837,384
Total			1,632,524,184	1,903,800,459	(271,276,275)	-14.25%	1,861,954,950	1,955,053,671	1,850,178,957

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Benefit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	1,230,244	1,465,577	(235,333)	-16.1%	1,688,981	1,598,885	1,908,244
2	79715	Cooperativa De Seguros De Vida de P.R.	12,438,136	9,923,081	2,515,055	25.3%	11,100,799	12,673,459	13,163,918
3	47085	Delta Dental Plan of Puerto Rico, Inc.	8,157,201	3,505,722	4,651,479	132.7%	3,237,222	3,624,068	3,582,387
4	84603	Humana Insurance Company of Puerto Rico, Inc.	150,000	30,000	120,000	400.0%	37,539	83,862	175,045
5	77054	MAPFRE Life Insurance Company	1,443,057	1,093,057	350,000	32.0%	1,176,456	2,064,765	1,659,661
6	60030	MCS Life Insurance Company	642,500	633,000	9,500	1.5%	592,971	396,833	662,867
7	72087	Multinational Life Insurance Company	4,188,591	4,200,376	(11,785)	-0.3%	4,385,627	4,736,747	5,280,364
8	12952	Pan American Life Insurance Company of Puerto Rico	35,248	64,427	(29,179)	-45.3%	34,600	55,003	3,501
9	61158	TRIPLE S BLUE INC	53,571	(9,255)	62,826	678.8%	175,304	173,807	314,854
10	69523	Trans-Oceanic Life Insurance Company	185,965	103,211	82,754	80.2%	87,885	142,158	280,267
11	55816	Triple-S Salud, Inc.	908,834,291	877,613,914	31,220,377	3.6%	953,953,399	1,003,300,396	926,227,379
12	73814	Triple-S Vida, Inc.	17,842,663	19,874,419	(2,031,756)	-10.2%	19,103,822	17,952,063	17,386,703
13	60041	Universal Life Insurance Company	2,995,537	3,204,274	(208,737)	-6.5%	3,549,093	2,990,424	3,587,378
14	11067	USIC Life Insurance Company	193,938	328,370	(134,432)	-40.9%	244,615	154,795	143,790
Total			958,390,942	922,030,173	36,360,769	3.9%	999,368,313	1,049,947,265	974,376,358

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Commission

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	8,826,811	8,736,104	90,707	1.0%	8,671,468	8,294,292	7,522,819
2	79715	Cooperativa De Seguros De Vida de P.R.	4,452,694	4,701,866	(249,172)	-5.3%	4,930,575	5,173,183	6,086,960
3	47085	Delta Dental Plan of Puerto Rico, Inc.	410,538	315,477	95,061	30.1%	319,085	306,938	297,307
4	84603	Humana Insurance Company of Puerto Rico, Inc.	3,378,612	3,996,196	(617,584)	-15.5%	3,967,830	3,513,793	2,627,664
5	77054	MAPFRE Life Insurance Company	10,161,168	6,158,738	4,002,430	65.0%	5,003,233	6,313,347	6,890,581
6	60030	MCS Life Insurance Company	10,443,128	7,657,653	2,785,475	36.4%	6,831,901	5,367,099	5,959,333
7	72087	Multinational Life Insurance Company	4,435,230	3,949,630	485,600	12.3%	2,574,419	1,688,463	4,700,709
8	12952	Pan American Life Insurance Company of Puerto Rico	449,679	515,327	(65,648)	-12.7%	578,513	757,213	658,888
9	61158	TRIPLE S BLUE INC	567,077	502,152	64,925	12.9%	1,611,692	2,045,058	1,666,984
10	69523	Trans-Oceanic Life Insurance Company	6,925,436	5,704,327	1,221,109	21.4%	6,559,728	6,723,309	5,564,760
11	55816	Triple-S Salud, Inc.	20,533,160	8,091,323	12,441,837	153.8%	36,438,941	27,794,520	24,681,510
12	73814	Triple-S Vida, Inc.	27,158,123	25,805,486	1,352,637	5.2%	26,003,162	28,768,267	24,934,860
13	60041	Universal Life Insurance Company	11,911,883	13,538,091	(1,626,208)	-12.0%	11,747,352	10,092,821	6,123,747
14	11067	USIC Life Insurance Company	1,013,329	929,467	83,862	9.0%	938,130	1,150,612	178,632
Total			110,666,868	90,601,837	20,065,031	22.1%	116,176,029	107,988,915	97,894,754

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Benefit and Commissions

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	10,057,055	10,201,681	(144,626)	-1.4%	10,360,449	9,893,177	9,431,063
2	79715	Cooperativa De Seguros De Vida de P.R.	16,890,830	14,624,947	2,265,883	15.5%	16,031,374	17,846,642	19,250,878
3	47085	Delta Dental Plan of Puerto Rico, Inc.	8,567,739	3,821,199	4,746,540	124.2%	3,556,307	3,931,006	3,879,694
4	84603	Humana Insurance Company of Puerto Rico, Inc.	3,528,612	4,026,196	(497,584)	-12.4%	4,005,369	3,597,655	2,802,709
5	77054	MAPFRE Life Insurance Company	11,604,225	7,251,795	4,352,430	60.0%	6,179,689	8,378,112	8,550,242
6	60030	MCS Life Insurance Company	11,085,628	8,290,653	2,794,975	33.7%	7,424,872	5,763,932	6,622,200
7	72087	Multinational Life Insurance Company	8,623,821	8,150,006	473,815	5.8%	6,960,046	6,425,210	9,981,073
8	12952	Pan American Life Insurance Company of Puerto Rico	484,927	579,754	(94,827)	-16.4%	613,113	812,216	662,389
9	61158	TRIPLE S BLUE INC	620,648	492,897	127,751	25.9%	1,786,996	2,218,865	1,981,838
10	69523	Trans-Oceanic Life Insurance Company	7,111,401	5,807,538	1,303,863	22.5%	6,647,613	6,865,467	5,845,027
11	55816	Triple-S Salud, Inc.	929,367,451	885,705,237	43,662,214	4.9%	990,392,340	1,031,094,916	950,908,889
12	73814	Triple-S Vida, Inc.	45,000,786	45,679,905	(679,119)	-1.5%	45,106,984	46,720,330	42,321,563
13	60041	Universal Life Insurance Company	14,907,420	16,742,365	(1,834,945)	-11.0%	15,296,445	13,083,245	9,711,125
14	11067	USIC Life Insurance Company	1,207,267	1,257,837	(50,570)	-4.0%	1,182,745	1,305,407	322,422
Total			1,069,057,810	1,012,632,010	56,425,800	5.6%	1,115,544,342	1,157,936,180	1,072,271,112

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

General Insurance Expenses

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	2,405,195	2,271,037	134,158	5.9%	2,069,007	2,284,875	4,058,824
2	79715	Cooperativa De Seguros De Vida de P.R.	15,042,690	17,157,054	(2,114,364)	-12.3%	18,471,941	19,429,209	20,977,883
3	47085	Delta Dental Plan of Puerto Rico, Inc.	3,600,145	3,381,684	218,461	6.5%	6,418,639	6,261,982	6,375,382
4	84603	Humana Insurance Company of Puerto Rico, Inc.	11,464,559	8,749,561	2,714,998	31.0%	10,827,846	6,819,341	3,022,475
5	77054	MAPFRE Life Insurance Company	11,479,033	11,689,566	(210,533)	-1.8%	11,359,736	15,612,407	14,805,731
6	60030	MCS Life Insurance Company	22,590,053	21,011,120	1,578,933	7.5%	21,640,649	24,101,123	26,051,158
7	72087	Multinational Life Insurance Company	8,720,910	8,818,741	(97,831)	-1.1%	9,226,159	9,208,641	16,633,675
8	12952	Pan American Life Insurance Company of Puerto Rico	2,461,222	2,378,052	83,170	3.5%	2,291,728	2,580,069	2,529,865
9	61158	TRIPLE S BLUE INC	1,499,308	911,176	588,132	64.5%	2,437,256	2,434,036	2,921,164
10	69523	Trans-Oceanic Life Insurance Company	6,298,166	6,027,936	270,230	4.5%	5,918,092	6,154,814	6,253,679
11	55816	Triple-S Salud, Inc.	106,266,406	119,429,080	(13,162,674)	-11.0%	88,920,634	74,177,439	98,904,553
12	73814	Triple-S Vida, Inc.	24,785,365	24,469,641	315,724	1.3%	25,319,696	25,805,533	23,382,234
13	60041	Universal Life Insurance Company	5,940,261	5,176,558	763,703	14.8%	4,332,990	3,757,492	2,605,095
14	11067	USIC Life Insurance Company	707,295	813,847	(106,552)	-13.1%	760,349	273,746	169,012
Total			223,260,608	232,285,053	(9,024,445)	-3.9%	209,994,722	198,900,707	228,690,730

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Net underwriting gain

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	624,040	1,408,454	(784,414)	-55.7%	1,405,770	1,450,022	(441,823)
2	79715	Cooperativa De Seguros De Vida de P.R.	1,535,636	326,601	1,209,035	370.2%	514,701	576,907	(2,685,292)
3	47085	Delta Dental Plan of Puerto Rico, Inc.	(681,792)	(290,798)	(390,994)	-134.5%	483,514	391,604	868,810
4	84603	Humana Insurance Company of Puerto Rico, Inc.	916,041	(4,242,953)	5,158,994	121.6%	5,478,570	5,202,157	10,521,335
5	77054	MAPFRE Life Insurance Company	(10,644,961)	1,163,192	(11,808,153)	-1015.2%	3,929,284	(1,395,937)	945,764
6	60030	MCS Life Insurance Company	(15,109,021)	(16,608)	(15,092,413)	-90874.4%	1,441,911	3,386,059	3,011,382
7	72087	Multinational Life Insurance Company	3,746,703	742,945	3,003,758	404.3%	2,832,988	3,068,535	2,091,370
8	12952	Pan American Life Insurance Company of Puerto Rico	(693,714)	(338,537)	(355,177)	-104.9%	539,841	(285,056)	683,739
9	61158	TRIPLE S BLUE INC	(480,018)	66,470	(546,488)	-822.2%	(386,298)	(337,053)	(589,590)
10	69523	Trans-Oceanic Life Insurance Company	1,240,624	2,230,535	(989,911)	-44.4%	2,138,271	1,708,746	1,340,846
11	55816	Triple-S Salud, Inc.	8,081,151	23,784,288	(15,703,137)	-66.0%	14,278,132	22,616,640	7,595,557
12	73814	Triple-S Vida, Inc.	7,909,337	9,907,426	(1,998,089)	-20.2%	4,168,849	1,560,333	4,629,606
13	60041	Universal Life Insurance Company	18,183,735	14,658,184	3,525,551	24.1%	2,813,657	2,433,477	437,744
14	11067	USIC Life Insurance Company	452,182	432,401	19,781	4.6%	541,832	627,806	186,762
Total			15,079,943	49,831,600	(34,751,657)	-69.7%	40,181,022	41,004,240	28,596,210

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Federal and foreign income taxes incurred

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	-793	244,921	(245,714)	-100.3%	404,419	(110,247)	(84,022)
2	79715	Cooperativa De Seguros De Vida de P.R.	-	-	-	#DIV/0!	-	-	-
3	47085	Delta Dental Plan of Puerto Rico, Inc.	32,000	83,903	(51,903)	-61.9%	239,000	113,516	237,376
4	84603	Humana Insurance Company of Puerto Rico, Inc.	0	2,098	(2,098)	-100.0%	-	-	-
5	77054	MAPFRE Life Insurance Company	4,924	8,283	(3,359)	-40.6%	5,997	(117,812)	214,831
6	60030	MCS Life Insurance Company	0	-	-	#DIV/0!	92,973	301,427	265,767
7	72087	Multinational Life Insurance Company	0	-	-	#DIV/0!	-	-	-
8	12952	Pan American Life Insurance Company of Puerto Rico	-219,361	(141,363)	(77,998)	-55.2%	139,619	-	254,429
9	61158	TRIPLE S BLUE INC	5856	(22,533)	28,389	126.0%	-	-	-
10	69523	Trans-Oceanic Life Insurance Company	229,530	223,729	5,801	2.6%	100,000	-	-
11	55816	Triple-S Salud, Inc.	4,383,769	10,354,893	(5,971,124)	-57.7%	8,366,903	7,679,745	1,070,369
12	73814	Triple-S Vida, Inc.	169,977	475,891	(305,914)	-64.3%	194,930	180,720	945,714
13	60041	Universal Life Insurance Company	1094153	-	1,094,153	#DIV/0!	-	-	-
14	11067	USIC Life Insurance Company	400	23,778	(23,378)	-98.3%	45,744	33,545	-
Total			5,700,455	11,253,600	(5,553,145)	-49.3%	9,589,585	8,080,894	2,904,464

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Net Income

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	203,943	982,120	(778,177)	-79.2%	339,511	1,562,703	(357,801)
2	79715	Cooperativa De Seguros De Vida de P.R.	235,825	124,926	110,899	88.8%	62,616	1,070,024	(3,630,495)
3	47085	Delta Dental Plan of Puerto Rico, Inc.	1,003,697	299,755	703,942	234.8%	695,067	567,719	951,584
4	84603	Humana Insurance Company of Puerto Rico, Inc.	916,041	(4,246,173)	5,162,214	121.6%	5,476,642	5,329,521	10,519,512
5	77054	MAPFRE Life Insurance Company	(10,857,795)	1,255,783	(12,113,578)	-964.6%	3,963,234	(1,287,325)	1,077,182
6	60030	MCS Life Insurance Company	(15,596,654)	(161,745)	(15,434,909)	-9542.7%	1,348,938	3,085,846	2,745,613
7	72087	Multinational Life Insurance Company	3,745,846	748,576	2,997,270	400.4%	2,837,476	3,138,241	2,239,702
8	12952	Pan American Life Insurance Company of Puerto Rico	(470,468)	(203,605)	(266,863)	-131.1%	(51,417)	(285,416)	429,310
9	61158	TRIPLE S BLUE INC	(871,043)	(271,564)	(599,479)	-220.8%	(432,465)	(371,765)	(648,094)
10	69523	Trans-Oceanic Life Insurance Company	1,011,094	2,155,662	(1,144,568)	-53.1%	2,039,154	1,744,675	1,337,109
11	55816	Triple-S Salud, Inc.	21,486,590	25,934,078	(4,447,488)	-17.1%	19,562,631	28,189,693	31,911,643
12	73814	Triple-S Vida, Inc.	6,150,544	9,816,124	(3,665,580)	-37.3%	3,730,239	1,669,608	8,231,110
13	60041	Universal Life Insurance Company	17,089,582	14,947,965	2,141,617	14.3%	2,813,657	2,329,403	483,911
14	11067	USIC Life Insurance Company	(380,250)	408,623	(788,873)	-193.1%	496,088	594,261	186,762
Total			23,666,952	51,790,525	(28,123,573)	-54.3%	42,881,371	47,337,188	55,477,048

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Policyholders' surplus

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	13,213,518	13,335,398	(121,880)	-0.9%	13,235,553	17,430,975	14,392,061
2	79715	Cooperativa De Seguros De Vida de P.R.	19,725,533	13,825,895	5,899,638	42.7%	14,070,718	14,073,089	17,522,318
3	47085	Delta Dental Plan of Puerto Rico, Inc.	18,927,103	12,990,051	5,937,052	45.7%	12,742,639	12,137,705	11,933,115
4	84603	Humana Insurance Company of Puerto Rico, Inc.	50,830,755	52,490,836	(1,660,081)	-3.2%	57,482,435	54,049,236	51,364,239
5	77054	MAPFRE Life Insurance Company	11,347,369	28,963,606	(17,616,237)	-60.8%	8,750,746	18,569,661	20,174,636
6	60030	MCS Life Insurance Company	4,898,107	21,923,699	(17,025,592)	-77.7%	20,336,956	18,828,988	13,717,766
7	72087	Multinational Life Insurance Company	13,409,327	13,817,072	(407,745)	-3.0%	13,663,809	12,031,284	9,771,290
8	12952	Pan American Life Insurance Company of Puerto Rico	5,157,954	6,690,663	(1,532,709)	-22.9%	6,873,730	6,486,272	5,881,130
9	61158	TRIPLE S BLUE INC	3,543,517	4,766,523	(1,223,006)	-25.7%	6,924,339	6,880,768	7,562,227
10	69523	Trans-Oceanic Life Insurance Company	33,569,706	30,537,184	3,032,522	9.9%	24,585,187	19,862,457	15,252,573
11	55816	Triple-S Salud, Inc.	395,107,351	63,585,538	331,521,813	521.4%	57,772,299	54,347,976	60,741,104
12	73814	Triple-S Vida, Inc.	64,852,634	408,968,700	(344,116,066)	-84.1%	378,444,543	354,390,482	299,673,662
13	60041	Universal Life Insurance Company	43,798,369	40,767,618	3,030,751	7.4%	28,636,251	26,329,874	23,625,608
14	11067	USIC Life Insurance Company	5,051,634	6,294,766	(1,243,132)	-19.7%	6,004,236	5,171,903	3,694,691
Total			683,432,877	718,957,549	(35,524,672)	-4.9%	649,523,441	620,590,670	555,306,420

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Net Income / Total Revenue ROR

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	1.50%	7.00%	-5.5%	-78.6%	2.20%	8.90%	-2.50%
2	79715	Cooperativa De Seguros De Vida de P.R.	0.30%	0.20%	0.1%	50.0%	0.10%	1.30%	-4.20%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	13.57%	4.34%	9.2%	212.6%	5.73%	5.37%	8.56%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	1.20%	-5.80%	7.0%	120.7%	7.70%	7.10%	15.70%
5	77054	MAPFRE Life Insurance Company	-10.60%	1.50%	-12.1%	-806.7%	5.70%	-1.10%	0.80%
6	60030	MCS Life Insurance Company	-6.70%	-0.10%	-6.6%	-6600.0%	0.70%	1.80%	1.50%
7	72087	Multinational Life Insurance Company	13.60%	3.00%	10.6%	353.3%	11.30%	11.70%	5.50%
8	12952	Pan American Life Insurance Company of Puerto Rico	-4.00%	-1.80%	-2.2%	-122.2%	-0.40%	-1.60%	2.60%
9	61158	TRIPLE S BLUE INC	-19.10%	-8.80%	-10.3%	-117.0%	-5.90%	-5.10%	-8.10%
10	69523	Trans-Oceanic Life Insurance Company	4.30%	9.20%	-4.9%	-53.3%	8.80%	8.10%	6.70%
11	55816	Triple-S Salud, Inc.*	2.06%	2.52%	-0.5%	-18.2%	1.79%	2.50%	3.02%
12	73814	Triple-S Vida, Inc.	4.40%	7.20%	-2.8%	-38.9%	2.90%	1.10%	6.60%
13	60041	Universal Life Insurance Company	11.00%	8.90%	2.1%	23.6%	1.70%	1.50%	0.40%
14	11067	USIC Life Insurance Company	-11.20%	11.70%	-22.9%	-195.7%	14.20%	17.70%	12.10%
		Range	32.7%	20.5%	12.2%	59.5%	20.1%	22.8%	23.8%
		Median	1.4%	2.8%	-1.4%	-51.1%	2.6%	2.1%	2.8%
		Arithmetic Mean	0.0%	2.8%	-2.8%	-99.1%	4.0%	4.2%	3.5%
		Standard Deviation	9.3%	5.6%	3.6%	64.5%	5.1%	5.8%	6.1%

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Total Benefits & Exp / Premiums & Deposit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	165.4%	162.5%	2.9%	1.8%	151.2%	133.2%	182.6%
2	79715	Cooperativa De Seguros De Vida de P.R.	115.3%	112.7%	2.6%	2.3%	106.7%	104.5%	114.2%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	55.0%	50.7%	4.3%	8.4%	35.8%	38.3%	37.2%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	100.7%	108.2%	-7.5%	-6.9%	94.3%	94.8%	85.4%
5	77054	MAPFRE Life Insurance Company	112.3%	101.3%	11.0%	10.9%	97.1%	103.1%	101.3%
6	60030	MCS Life Insurance Company	106.8%	100.3%	6.5%	6.5%	99.5%	98.3%	98.7%
7	72087	Multinational Life Insurance Company	104.90%	118.5%	-13.6%	-11.5%	111.5%	103.8%	106.5%
8	12952	Pan American Life Insurance Company of Puerto Rico	109.9%	107.5%	2.4%	2.2%	100.1%	105.1%	99.1%
9	61158	TRIPLE S BLUE INC		137.2%	-137.2%	-100.0%	123.9%	119.5%	135.6%
10	69523	Trans-Oceanic Life Insurance Company	99.2%	94.7%	4.5%	4.8%	94.2%	95.8%	97.5%
11	55816	Triple-S Salud, Inc.	87.1%	85.3%	1.8%	2.1%	89.5%	88.4%	91.3%
12	73814	Triple-S Vida, Inc.	109.6%	108.0%	1.6%	1.5%	112.6%	111.8%	109.7%
13	60041	Universal Life Insurance Company	161.00%	171.3%	-10.3%	-6.0%	150.4%	132.7%	123.0%
14	11067	USIC Life Insurance Company	97.4%	94.0%	3.4%	3.6%	89.9%	86.2%	99.6%
		Range	110.4%	120.6%	-10.2%	-8.4%	115.4%	94.9%	145.4%
		Median	106.8%	107.8%	-1.0%	-0.9%	99.8%	103.5%	100.5%
		Arithmetic Mean	109.6%	110.9%	-1.3%	-1.2%	104.0%	101.1%	105.8%
		Standard Deviation	27.2%	29.4%	-2.2%	-7.4%	27.1%	22.2%	30.1%

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Benefits Paid / Premiums

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	27.30%	32.40%	-5.1%	-15.7%	36.70%	27.80%	62.40%
2	79715	Cooperativa De Seguros De Vida de P.R.	32.70%	26.10%	6.6%	25.3%	27.60%	29.60%	29.60%
3	47085	Delta Dental Plan of Puerto Rico, Inc.	55.01%	50.72%	4.3%	8.4%	61.58%	64.87%	61.29%
4	84603	Humana Insurance Company of Puerto Rico, Inc.	76.30%	86.10%	-9.8%	-11.4%	71.10%	79.90%	76.80%
5	77054	MAPFRE Life Insurance Company	85.00%	77.30%	7.7%	10.0%	71.80%	84.00%	83.40%
6	60030	MCS Life Insurance Company	89.00%	83.40%	5.6%	6.7%	84.40%	80.60%	80.90%
7	72087	Multinational Life Insurance Company	35.40%	33.20%	2.2%	6.6%	29.60%	38.30%	44.10%
8	12952	Pan American Life Insurance Company of Puerto Rico	81.90%	78.20%	3.7%	4.7%	77.30%	20.40%	75.90%
9	61158	TRIPLE S BLUE INC		63.30%	-63.3%	-100.0%	47.00%	36.50%	48.90%
10	69523	Trans-Oceanic Life Insurance Company	29.80%	30.20%	-0.4%	-1.3%	28.20%	27.20%	28.10%
11	55816	Triple-S Salud, Inc.	87.05%	85.29%	1.8%	2.1%	86.77%	86.18%	80.49%
12	73814	Triple-S Vida, Inc.	35.80%	34.10%	1.7%	5.0%	35.10%	26.50%	27.40%
13	60041	Universal Life Insurance Company	4.80%	5.10%	-0.3%	-5.9%	4.80%	3.80%	5.10%
14	11067	USIC Life Insurance Company	31.70%	32.10%	-0.4%	-1.2%	30.30%	31.30%	58.70%
		Range	84.2%	81.0%	3.2%	4.0%	82.0%	82.4%	78.3%
		Median	35.8%	42.4%	-6.6%	-15.6%	41.9%	33.9%	60.0%
		Arithmetic Mean	51.7%	51.3%	0.4%	0.8%	49.4%	45.5%	54.5%
		Standard Deviation	27.5%	26.1%	1.4%	5.5%	24.7%	26.6%	23.8%

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Commision & Incurred Expense / Premiums & Deposit

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	57.50%	58.50%	-1.0%	-1.7%	55.40%	51.90%	
2	79715	Cooperativa De Seguros De Vida de P.R.	33.70%	31.40%	2.3%	7.3%	32.90%	31.60%	35.40%
3	47085	Delta Dental Plan of Puerto Rico, Inc.*			-	#DIV/0!			
4	84603	Humana Insurance Company of Puerto Rico, Inc.	25.30%	21.90%	3.4%	15.5%	23.90%	15.80%	8.70%
5	77054	MAPFRE Life Insurance Company	24.00%	23.10%	0.9%	3.9%	25.10%	18.90%	17.40%
6	60030	MCS Life Insurance Company	15.40%	16.70%	-1.3%	-7.8%	15.10%	17.60%	17.70%
7	72087	Multinational Life Insurance Company	40.10%	42.50%	-2.4%	-5.6%	41.60%	37.50%	39.90%
8	12952	Pan American Life Insurance Company of Puerto Rico	27.80%	28.00%	-0.2%	-0.7%	23.20%	4.40%	21.30%
9	61158	TRIPLE S BLUE INC		41.80%	-41.8%	-100.0%	47.70%	55.10%	42.80%
10	69523	Trans-Oceanic Life Insurance Company	60.20%	53.40%	6.8%	12.7%	56.30%	62.00%	63.20%
11	55816	Triple-S Salud, Inc.*			-	#DIV/0!			
12	73814	Triple-S Vida, Inc.	46.80%	43.30%	3.5%	8.1%	45.90%	41.40%	44.40%
13	60041	Universal Life Insurance Company	7.10%	8.00%	-0.9%	-11.3%	10.40%	9.20%	7.40%
14	11067	USIC Life Insurance Company	54.70%	59.20%	-4.5%	-7.6%	52.80%	48.10%	35.50%
		Range	53.1%	51.2%	1.9%	3.7%	45.9%	57.6%	55.8%
		Median	33.7%	36.6%	-2.9%	-7.9%	37.3%	34.6%	35.4%
		Arithmetic Mean	35.7%	35.7%	0.0%	0.1%	35.9%	32.8%	30.3%
		Standard Deviation	16.8%	16.0%	0.8%	5.1%	15.5%	18.5%	16.5%

*Health Quarterly Report does not provide the information necessary to obtain this ratio.

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Total Admitted Assets

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	41,953,209	41,936,983	16,226	0.0%	43,970,209	47,611,615	43,066,612
2	79715	Cooperativa De Seguros De Vida de P.R.	503,106,360	430,882,622	72,223,738	16.8%	412,837,094	405,604,184	393,306,884
3	47085	Delta Dental Plan of Puerto Rico, Inc.	23,876,691	18,695,476	5,181,215	27.7%	17,889,865	17,397,508	17,286,024
4	84603	Humana Insurance Company of Puerto Rico, Inc.	70,105,602	69,082,623	1,022,979	1.5%	72,246,400	75,275,693	76,532,095
5	77054	MAPFRE Life Insurance Company	56,963,576	66,048,705	(9,085,129)	-13.8%	43,013,109	74,165,645	80,019,350
6	60030	MCS Life Insurance Company	56,823,934	67,310,573	(10,486,639)	-15.6%	62,700,716	55,610,295	56,249,067
7	72087	Multinational Life Insurance Company	114,953,067	128,738,775	(13,785,708)	-10.7%	129,760,489	142,095,180	129,669,344
8	12952	Pan American Life Insurance Company of Puerto Rico	8,127,416	9,404,232	(1,276,816)	-13.6%	10,331,236	10,979,138	9,835,485
9	61158	TRIPLE S BLUE INC	12,110,595	18,730,038	(6,619,443)	-35.3%	17,915,038	17,091,639	17,592,666
10	69523	Trans-Oceanic Life Insurance Company	67,265,346	62,878,553	4,386,793	7.0%	54,944,948	46,956,627	41,421,945
11	55816	Triple-S Salud, Inc.	690,518,652	712,355,083	(21,836,431)	-3.1%	743,034,587	725,567,348	682,465,834
12	73814	Triple-S Vida, Inc.	572,339,909	537,935,870	34,404,039	6.4%	506,541,866	467,677,604	411,230,689
13	60041	Universal Life Insurance Company	955,453,324	740,236,084	215,217,240	29.1%	729,763,461	577,036,003	388,833,747
14	11067	USIC Life Insurance Company	6,698,121	7,793,173	(1,095,052)	-14.1%	7,402,393	6,429,435	4,612,533
Total			3,180,295,802	2,912,028,790	268,267,012	9.2%	2,852,351,411	2,669,497,914	2,352,122,275

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners



Office of Commissioner of Insurance
Admission and Financial Analysis Division

Market Analysis for the Period Ended: September 30, 2011 to September 30, 2015

Life, Annuity & Disability Domestic Insurance

Total Liabilities

#	Cocode	Company Name Office of Commissioner of Insurance	For the Period Ended		Increase / (Decrease)		For the Period Ended		
			Sep-15	Sep-14	Amount	%	Sep-13	Sep-12	Sep-11
1	73156	Caribbean American Life Assurance Company	28,739,691	28,601,585	138,106	0.5%	30,734,656	30,180,640	28,674,551
2	79715	Cooperativa De Seguros De Vida de P.R.	483,380,827	417,056,727	66,324,100	15.9%	398,766,376	391,531,093	375,784,566
3	47085	Delta Dental Plan of Puerto Rico, Inc.	4,712,854	5,705,425	(992,571)	-17.4%	5,147,226	5,259,804	5,352,908
4	84603	Humana Insurance Company of Puerto Rico, Inc.	19,274,847	16,591,787	2,683,060	16.2%	14,763,965	21,226,457	25,167,856
5	77054	MAPFRE Life Insurance Company	45,616,207	37,085,099	8,531,108	23.0%	34,262,363	55,595,985	59,844,714
6	60030	MCS Life Insurance Company	51,925,826	45,386,874	6,538,952	14.4%	42,363,761	36,781,310	42,531,300
7	72087	Multinational Life Insurance Company	101,543,740	114,921,703	(13,377,963)	-11.6%	116,096,680	130,063,896	119,898,054
8	12952	Pan American Life Insurance Company of Puerto Rico	2,969,462	2,713,569	255,893	9.4%	3,457,507	4,492,866	3,954,355
9	61158	TRIPLE S BLUE INC	8,567,081	13,963,515	(5,396,434)	-38.6%	10,990,700	10,210,872	10,030,440
10	69523	Trans-Oceanic Life Insurance Company	33,695,640	32,341,369	1,354,271	4.2%	30,359,761	27,094,170	26,169,372
11	55816	Triple-S Salud, Inc.	308,774,352	303,386,384	5,387,968	1.8%	364,590,044	371,176,866	382,792,173
12	73814	Triple-S Vida, Inc.	507,487,276	474,350,328	33,136,948	7.0%	448,769,567	413,329,628	350,489,585
13	60041	Universal Life Insurance Company	911,654,955	699,468,466	212,186,489	30.3%	701,127,210	550,706,129	365,208,139
14	11067	USIC Life Insurance Company	1,646,487	1,498,407	148,080	9.9%	1,398,157	1,257,532	917,842
Total			2,509,989,245	2,193,071,238	316,918,007	14.5%	2,202,827,973	2,048,907,248	1,796,815,855

Figures as of November 24, 2015.

Source: National Association of Insurance Commissioners