

# **ANNUAL STATEMENT**

**Of The**

**Caribbean American Property Insurance Company**

**Of**

**San Juan**

**In the Commonwealth of Puerto Rico**

**To the Insurance Department  
of the Commonwealth of Puerto Rico**

**FOR THE YEAR ENDED  
DECEMBER 31, 2016**

**PROPERTY AND CASUALTY**

# **2016**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE

## Caribbean American Property Insurance Company

NAIC Group Code 0019 0019 NAIC Company Code 30590 Employer's ID Number 66-0481184  
(Current) (Prior)

Organized under the Laws of Puerto Rico, State of Domicile or Port of Entry PR  
Country of Domicile United States of America

Incorporated/Organized 09/08/1992 Commenced Business 09/08/1992

Statutory Home Office 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 350 Carlos Chardon Ave Suite 1101  
(Street and Number)  
San Juan, PR, US 00918 787-250-6470  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 350 Carlos Chardon Ave Suite 1101, San Juan, PR, US 00918  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 350 Carlos Chardon Ave Suite 1101  
(Street and Number)  
San Juan, PR, US 00918 787-250-6470  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.calac.com

Statutory Statement Contact Jose D. Ramirez CPA, MBA, 787-250-6470  
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### OFFICERS

President Christian W. Formby CPCU, ARM, ARe Treasurer Jose D. Ramirez CPA, MBA  
Assistant Secretary Yadira Rivera ESQ # Chief Operation Officer Isabel M. Dávila

### OTHER

Elaine Soto, VP

### DIRECTORS OR TRUSTEES

Pedro Andrés Alvaro R. Calderón Iván C. López CPA, ESQ  
Christian W. Formby Roberto L. Guglielmucci Miguel Soto  
Luis F. Rivera

State of Puerto Rico SS:  
County of United States

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christian W. Formby  
President

Yadira Rivera #  
Assistant Secretary

Jose D. Ramirez  
Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	20,800,833		20,800,833	25,537,531
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....				
encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....				
5. Cash (\$ .....	5,690,449			
, Schedule E - Part 1), cash equivalents				
(\$ .....				
, Schedule E - Part 2) and short-term				
investments (\$ .....	3,930,352			
, Schedule DA) .....	9,620,801		9,620,801	9,953,899
6. Contract loans (including \$ .....				
premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivable for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	30,421,634		30,421,634	35,491,430
13. Title plants less \$ .....				
charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	107,961		107,961	176,299
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	7,033,185	61,594	6,971,591	6,595,047
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ .....				
) and				
contracts subject to redetermination (\$ .....				
) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	189,692		189,692	(835,301)
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	45,302		45,302	155,480
18.2 Net deferred tax asset .....	9,157		9,157	16,270
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	10,903		10,903	22,976
21. Furniture and equipment, including health care delivery assets				
(\$ .....	23,515	23,479	36	36
) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	2,111,502		2,111,502	563,779
24. Health care (\$ .....				
) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	13,611		13,611	121,846
26. Total assets excluding Separate Accounts, Segregated Accounts and	39,966,462	85,073	39,881,389	42,307,862
Protected Cell Accounts (Lines 12 to 25) .....				
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....				
28. Total (Lines 26 and 27) .....	39,966,462	85,073	39,881,389	42,307,862
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. MISCELLANEOUS ACCOUNTS RECEIVABLE .....	13,611		13,611	121,846
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	13,611		13,611	121,846

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	4,335,912	3,725,475
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	32,078	18,644
4. Commissions payable, contingent commissions and other similar charges .....	2,189,862	2,148,619
5. Other expenses (excluding taxes, licenses and fees) .....	604,633	605,329
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	354,986	319,243
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....7,961,496 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	7,796,466	7,814,227
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,730,635	1,557,476
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) .....	949,738	835,800
14. Amounts withheld or retained by company for account of others .....	163,454	152,754
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 8) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	1,843,201	2,540,972
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	176,995	190,169
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	20,177,960	19,908,708
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	20,177,960	19,908,708
29. Aggregate write-ins for special surplus funds .....	5,624,897	5,156,284
30. Common capital stock .....	4,550,000	4,550,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	2,880,565	2,880,565
35. Unassigned funds (surplus) .....	6,647,967	9,812,305
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	19,703,429	22,399,154
38. TOTALS (Page 2, Line 28, Col. 3)	39,881,389	42,307,862
<b>DETAILS OF WRITE-INS</b>		
2501. AGENT'S CREDIT BALANCE .....	18,609	12,098
2502. MISCELLANEOUS PAYABLE .....	158,386	178,071
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	176,995	190,169
2901. CATASTROPHE FUND RESERVE .....	5,624,897	5,156,284
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	5,624,897	5,156,284
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	30,313,704	26,531,650
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7).....	11,599,941	7,641,961
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	1,203,027	830,190
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	10,933,074	11,505,298
5. Aggregate write-ins for underwriting deductions.....		
6. Total underwriting deductions (Lines 2 through 5).....	23,736,042	19,977,449
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	6,577,662	6,554,201
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	567,892	703,093
10. Net realized capital gains or (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses) ).....	(96,376)	(340,522)
11. Net investment gain (loss) (Lines 9 + 10).....	471,516	362,571
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....53,873 ).....	(53,873)	
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	41,314	17,299
15. Total other income (Lines 12 through 14).....	(12,559)	17,299
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	7,036,619	6,934,071
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	7,036,619	6,934,071
19. Federal and foreign income taxes incurred.....	2,465,178	2,591,943
20. Net income (Line 18 minus Line 19)(to Line 22).....	4,571,441	4,342,128
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	22,399,154	22,391,474
22. Net income (from Line 20).....	4,571,441	4,342,128
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....119,998		119,998
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	(7,113)	(32,077)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	239,947	(222,369)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....	(7,500,000)	(4,200,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(2,695,725)	7,680
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	19,703,429	22,399,154
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....		
1401. Gain on Disposal of Auto.....		
1402. Other Miscellaneous.....	41,314	17,299
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	41,314	17,299
3701. Lines 23 and 29 from 2000 Annual Statement.....		
3702. Change in P M L Liability.....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....		

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	30,314,267	26,743,535
2. Net investment income .....	701,442	782,099
3. Miscellaneous income .....	(12,559)	17,299
4. Total (Lines 1 through 3) .....	31,003,150	27,542,933
5. Benefit and loss related payments .....	12,014,497	10,184,643
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	12,046,377	11,953,069
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	2,355,000	3,432,879
10. Total (Lines 5 through 9) .....	26,415,874	25,570,591
11. Net cash from operations (Line 4 minus Line 10) .....	4,587,276	1,972,342
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	5,571,125	2,150,000
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	5,571,125	2,150,000
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	996,015	
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	996,015	
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	4,575,110	2,150,000
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....	7,500,000	4,200,000
16.6 Other cash provided (applied) .....	(1,995,484)	(190,161)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(9,495,484)	(4,390,161)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(333,098)	(267,819)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	9,953,899	10,221,718
19.2 End of period (Line 18 plus Line 19.1) .....	9,620,801	9,953,899

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	489,004	219,286	241,819	466,471
2. Allied lines .....	4,559,123	2,039,461	2,254,612	4,343,972
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	17,665,870	1,945,284	1,599,479	18,011,675
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	5,454,003	2,439,173	2,696,114	5,197,062
13. Group accident and health .....	17,122	935	711	17,346
14. Credit accident and health (group and individual) .....				
15. Other accident and health .....	(26,635)			(26,635)
16. Workers' compensation .....				
17.1 Other liability - occurrence .....	837,503	919,855	776,842	980,516
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1, 19.2 Private passenger auto liability .....				
19.3, 19.4 Commercial auto liability .....				
21. Auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....	12,623			12,623
27. Boiler and machinery .....				
28. Credit .....	1,211,014	250,219	226,868	1,234,365
29. International .....				
30. Warranty .....				
31. Reinsurance - nonproportional assumed property .....				
32. Reinsurance - nonproportional assumed liability .....				
33. Reinsurance - nonproportional assumed financial lines .....				
34. Aggregate write-ins for other lines of business .....	76,316	14	21	76,309
35. TOTALS	30,295,943	7,814,227	7,796,466	30,313,704
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. First Protector .....	76,316	14	21	76,309
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	76,316	14	21	76,309

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	241,819				241,819
2.	Allied lines .....	2,254,612				2,254,612
3.	Farmowners multiple peril .....					
4.	Homeowners multiple peril .....					
5.	Commercial multiple peril .....					
6.	Mortgage guaranty .....					
8.	Ocean marine .....					
9.	Inland marine .....		1,599,479			1,599,479
10.	Financial guaranty .....					
11.1	Medical professional liability - occurrence .....					
11.2	Medical professional liability - claims-made .....					
12.	Earthquake .....	2,696,114				2,696,114
13.	Group accident and health .....	711				711
14.	Credit accident and health (group and individual) .....					
15.	Other accident and health .....					
16.	Workers' compensation .....					
17.1	Other liability - occurrence .....		776,842			776,842
17.2	Other liability - claims-made .....					
17.3	Excess workers' compensation .....					
18.1	Products liability - occurrence .....					
18.2	Products liability - claims-made .....					
19.1, 19.2	Private passenger auto liability .....					
19.3, 19.4	Commercial auto liability .....					
21.	Auto physical damage .....					
22.	Aircraft (all perils) .....					
23.	Fidelity .....					
24.	Surety .....					
26.	Burglary and theft .....					
27.	Boiler and machinery .....					
28.	Credit .....		226,868			226,868
29.	International .....					
30.	Warranty .....					
31.	Reinsurance - nonproportional assumed property .....					
32.	Reinsurance - nonproportional assumed liability .....					
33.	Reinsurance - nonproportional assumed financial lines .....					
34.	Aggregate write-ins for other lines of business	21				21
35.	<b>TOTALS</b>	<b>5,193,277</b>	<b>2,603,189</b>			<b>7,796,466</b>
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	<b>Balance (Sum of Line 35 through 37)</b>					<b>7,796,466</b>
<b>DETAILS OF WRITE-INS</b>						
3401.	.....					
3402.	First Protector .....	21				21
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	21				21

(a) State here basis of computation used in each case      Monthly Pro-Rata .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	1,218,656			729,652		489,004
2. Allied lines .....	11,111,951			6,552,828		4,559,123
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....						
5. Commercial multiple peril .....						
6. Mortgage guaranty .....						
8. Ocean marine .....						
9. Inland marine .....	18,716,880		17,934	295,965	772,979	17,665,870
10. Financial guaranty .....						
11.1 Medical professional liability - occurrence .....						
11.2 Medical professional liability - claims-made .....						
12. Earthquake .....	13,582,789			8,128,786		5,454,003
13. Group accident and health .....	17,122					17,122
14. Credit accident and health (group and individual) .....						
15. Other accident and health .....	423			27,058		(26,635)
16. Workers' compensation .....						
17.1 Other liability - occurrence .....	837,503					837,503
17.2 Other liability - claims-made .....						
17.3 Excess workers' compensation .....						
18.1 Products liability - occurrence .....						
18.2 Products liability - claims-made .....						
19.1, 19.2 Private passenger auto liability .....						
19.3, 19.4 Commercial auto liability .....						
21. Auto physical damage .....						
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....	33,945			21,322		12,623
27. Boiler and machinery .....						
28. Credit .....	4,921,781			572,924	3,137,843	1,211,014
29. International .....						
30. Warranty .....						
31. Reinsurance - nonproportional assumed property .....	XXX					
32. Reinsurance - nonproportional assumed liability .....	XXX					
33. Reinsurance - nonproportional assumed financial lines .....	XXX					
34. Aggregate write-ins for other lines of business .....	92,054			15,738		76,316
35. TOTALS	50,533,104		17,934	16,344,273	3,910,822	30,295,943
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. First Protector .....	92,054			15,738		76,316
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	92,054			15,738		76,316

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3 )				
1. Fire .....	470,727		470,727					
2. Allied lines .....	18,483		18,483					
3. Farmowners multiple peril .....								
4. Homeowners multiple peril .....								
5. Commercial multiple peril .....								
6. Mortgage guaranty .....								
8. Ocean marine .....								
9. Inland marine .....	10,890,036		3,124	10,886,912	4,198,542	3,587,880	11,497,574	63.8
10. Financial guaranty .....								
11.1 Medical professional liability - occurrence .....								
11.2 Medical professional liability - claims-made .....								
12. Earthquake .....								
13. Group accident and health .....	3,580		(4)	3,584	(325)	634	2,625	15.1
14. Credit accident and health (group and individual) .....								
15. Other accident and health .....					(12,037)	(4,510)	(7,527)	28.3
16. Workers' compensation .....								
17.1 Other liability - occurrence .....	50,482			50,482	36,241	33,737	52,986	5.4
17.2 Other liability - claims-made .....								
17.3 Excess workers' compensation .....								
18.1 Products liability - occurrence .....								
18.2 Products liability - claims-made .....								
19.1, 19.2 Private passenger auto liability .....								
19.3, 19.4 Commercial auto liability .....								
21. Auto physical damage .....								
22. Aircraft (all perils) .....								
23. Fidelity .....								
24. Surety .....								
26. Burglary and theft .....					6,914		6,914	54.8
27. Boiler and machinery .....								
28. Credit .....	186,468		137,916	48,552	103,731	105,108	47,175	3.8
29. International .....								
30. Warranty .....								
31. Reinsurance - nonproportional assumed property .....	XXX							
32. Reinsurance - nonproportional assumed liability .....	XXX							
33. Reinsurance - nonproportional assumed financial lines .....	XXX							
34. Aggregate write-ins for other lines of business .....			26	(26)	2,846	2,626	194	0.3
35. TOTALS .....	11,619,776		630,272	10,989,504	4,335,912	3,725,475	11,599,941	38.3
<b>DETAILS OF WRITE-INS</b>								
3401. First Protector .....			26	(26)	2,846	2,626	194	
3402. .....								
3403. .....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....			26	(26)	2,846	2,626	194	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....			26	(26)	2,846	2,626	194	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....	224,320		224,320		22,577		22,577		
2. Allied lines .....	50,760		50,760		205,492		205,492		
3. Farmowners multiple peril .....									
4. Homeowners multiple peril .....									
5. Commercial multiple peril .....									
6. Mortgage guaranty .....									
8. Ocean marine .....									
9. Inland marine .....	3,969,927		4,699	3,965,228	243,491		10,177	4,198,542	22,602
10. Financial guaranty .....									
11.1 Medical professional liability - occurrence .....									
11.2 Medical professional liability - claims-made .....									
12. Earthquake .....	66,270		66,270		251,251		251,251		
13. Group accident and health .....					577		902	(a) (325)	49
14. Credit accident and health (group and individual) .....					43		12,080	(a) (1,037)	(1,024)
15. Other accident and health .....									
16. Workers' compensation .....									
17.1 Other liability - occurrence .....					36,241			36,241	3,084
17.2 Other liability - claims-made .....									
17.3 Excess workers' compensation .....									
18.1 Products liability - occurrence .....									
18.2 Products liability - claims-made .....									
19.1, 19.2 Private passenger auto liability .....									
19.3, 19.4 Commercial auto liability .....									
21. Auto physical damage .....									
22. Aircraft (all perils) .....									
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....					6,914			6,914	588
27. Boiler and machinery .....									
28. Credit .....	46,494		29,421	17,073	301,442		214,784	103,731	6,537
29. International .....									
30. Warranty .....									
31. Reinsurance - nonproportional assumed property .....	XXX				XXX				
32. Reinsurance - nonproportional assumed liability .....	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines .....	XXX				XXX				
34. Aggregate write-ins for other lines of business .....					2,846			2,846	242
35. TOTALS .....	4,357,771		375,470	3,982,301	1,070,874		717,263	4,335,912	32,078
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. First Protector .....					2,846			2,846	242
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....					2,846			2,846	242

(a) Including \$ ..... for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....				
1.2 Reinsurance assumed .....				
1.3 Reinsurance ceded .....				
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....				
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		7,313,824		7,313,824
2.2 Reinsurance assumed, excluding contingent .....		717		717
2.3 Reinsurance ceded, excluding contingent .....		1,759,578		1,759,578
2.4 Contingent - direct .....		1,940,170		1,940,170
2.5 Contingent - reinsurance assumed .....				
2.6 Contingent - reinsurance ceded .....				
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....		7,495,133		7,495,133
3. Allowances to managers and agents .....				
4. Advertising .....	44,435	55,941		100,376
5. Boards, bureaus and associations .....	50	3,167		3,217
6. Surveys and underwriting reports .....				
7. Audit of assureds' records .....				
8. Salary and related items:				
8.1 Salaries .....	542,788	2,004,511		2,547,299
8.2 Payroll taxes .....	39,991	151,540		191,531
9. Employee relations and welfare .....	45,966	316,423		362,389
10. Insurance .....		36,480		36,480
11. Directors' fees .....		21,000		21,000
12. Travel and travel items .....	32,137	77,905		110,042
13. Rent and rent items .....	76,317	154,740		231,057
14. Equipment .....	2,643	28,236		30,879
15. Cost or depreciation of EDP equipment and software .....		30,207		30,207
16. Printing and stationery .....	23,530	10,944		34,474
17. Postage, telephone and telegraph, exchange and express .....	4,120	132,682		136,802
18. Legal and auditing .....		284,969		284,969
19. Totals (Lines 3 to 18) .....	811,977	3,308,745		4,120,722
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		357,695		357,695
20.2 Insurance department licenses and fees .....		47,382		47,382
20.3 Gross guaranty association assessments .....		768		768
20.4 All other (excluding federal and foreign income and real estate) .....				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....		405,845		405,845
21. Real estate expenses .....		91		91
22. Real estate taxes .....				
23. Reimbursements by uninsured plans .....				
24. Aggregate write-ins for miscellaneous expenses .....	391,050	(276,740)	31,462	145,772
25. Total expenses incurred .....	1,203,027	10,933,074	31,462	(a) 12,167,563
26. Less unpaid expenses - current year .....	32,078	1,189,729		1,221,807
27. Add unpaid expenses - prior year .....	18,644			18,644
28. Amounts receivable relating to uninsured plans, prior year .....				
29. Amounts receivable relating to uninsured plans, current year .....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,189,593	9,743,345	31,462	10,964,400
<b>DETAILS OF WRITE-INS</b>				
2401. Other Expenses .....	391,050	(276,740)	31,462	145,772
2402. ....				
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	391,050	(276,740)	31,462	145,772

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) 504,740	496,317
1.1 Bonds exempt from U.S. tax .....	(a) 77,911	17,605
1.2 Other bonds (unaffiliated) .....	(a) 56,777	56,826
1.3 Bonds of affiliates .....	(a) .....	.....
2.1 Preferred stocks (unaffiliated) .....	(b) .....	.....
2.11 Preferred stocks of affiliates .....	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans .....	(c) .....	.....
4. Real estate .....	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments .....	(e) 28,262	28,606
7. Derivative instruments .....	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income .....	667,690	599,354
11. Investment expenses .....	.....	(g) 31,462
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) .....
13. Interest expense .....	.....	(h) .....
14. Depreciation on real estate and other invested assets .....	.....	(i) .....
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	31,462
17. Net investment income (Line 10 minus Line 16) .....	.....	567,892
<b>DETAILS OF WRITE-INS</b>		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 9,459 accrual of discount less \$ 74,671 amortization of premium and less \$ 1,354 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	.....	.....	.....	.....	.....
1.1 Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2 Other bonds (unaffiliated) .....	(8,250)	(88,125)	(96,376)	.....	.....
1.3 Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1 Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11 Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....	.....	.....	.....
3. Mortgage loans .....	.....	.....	.....	.....	.....
4. Real estate .....	.....	.....	.....	.....	.....
5. Contract loans .....	.....	.....	.....	.....	.....
6. Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7. Derivative instruments .....	.....	.....	.....	.....	.....
8. Other invested assets .....	.....	.....	.....	.....	.....
9. Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10. Total capital gains (losses) .....	(8,250)	(88,125)	(96,376)	.....	.....
<b>DETAILS OF WRITE-INS</b>					
0901. ....	.....	.....	.....	.....	.....
0902. ....	.....	.....	.....	.....	.....
0903. ....	.....	.....	.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	61,594	283,303	221,709
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....	23,479	41,717	18,238
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	85,073	325,020	239,947
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	85,073	325,020	239,947
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. MISCELLANEOUS ACCOUNTS RECEIVABLE .....			
2502. PREPAID EXPENSE .....			
2503. OTHER ACCRUAL .....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

## NOTES TO FINANCIAL STATEMENTS

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

#### A. Accounting Practices

The financial statements of Caribbean American Property Insurance Company (the "Company") have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Commonwealth of Puerto Rico.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statements in conformity with Statements of Statutory Accounting Principles ("SSAP") requires management to make estimates and assumptions that affect the amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

#### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed principally on a monthly pro rata basis for direct business. Expenses incurred in connection with acquiring new insurance business are charged to expense as incurred.

In addition, the company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the modified scientific method of amortization. Bonds that are deemed ineligible to be held at amortized cost by the NAIC Securities Valuation Office ("SVO") are held at the lower of book value or fair value.
3. The Company does not have Common Stocks.
4. The Company does not have Preferred Stocks.
5. The Company does not have Mortgage loans on real estate.
6. The Company does not have Loan-backed securities.
7. The Company does not have Investments in subsidiaries.
8. The Company has no interests in partnership.
9. The Company has no investment in derivatives.
10. The Company anticipates investment income as a factor in the premium deficiency calculation. No premium deficiency was recorded in 2016 and 2015.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not changed its capitalization policy from prior period.
13. The method used to estimate pharmaceutical rebate receivables. Not applicable.

#### D. Going Concern

The Company has no issues that may affect its ability to continue as a going concern.

### 2. ACCOUNTING CHANGES & CORRECTIONS OF ERRORS

- A. None.

### 3. BUSINESS COMBINATIONS AND GOODWILL

- A. Statutory Purchase Method - None.  
B. Statutory Merger - None.  
C. Impairment Loss - None.

### 4. DISCOUNTED OPERATIONS

None

### 5. INVESTMENTS

- A. Mortgage Loans - None  
B. Debt Restructuring - None  
C. Reverse Mortgages - None  
D. Loan-Backed Securities - None  
E. Repurchase Agreements - None

## NOTES TO FINANCIAL STATEMENTS

F. Real Estate Impairments and Retail Land Sales - None

G. Low Income Housing Tax Credits - None

H. Restricted Assets (Including Pledged)

Restricted Asset Category	2016	2015	Increase/ (Decrease)	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
On deposit with states	\$1,853,175	\$1,087,500	\$765,675	4.64	4.65
For the benefit of policyholders	\$5,624,897	\$5,156,284	\$468,613	14.07	14.10
<b>Total Restricted Assets</b>	<b>\$7,478,072</b>	<b>\$6,243,784</b>	<b>\$1,234,288</b>	<b>18.71</b>	<b>18.75</b>

I. Working Capital Finance Investments - None

J. Offsetting and Netting of Assets and Liabilities - None

K. Structured Notes - None

### 6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies.

B. Write-downs for Impairments - Not applicable.

### 7. INVESTMENT INCOME

A. Accrued Investment Income

All investment income due and accrued over 90 days past due is non-admitted and subsequently excluded from surplus.

B. Amounts Nonadmitted

The Company did not have any non-admitted due and accrued investment income at December 31, 2016.

### 8. DERIVATIVE INSTRUMENTS

The Company does not have any derivative instruments.

### 9. INCOME TAXES

A. The components of the net deferred tax assets/ (liability) on December 31 are:

1.	2016			2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross DTAs	\$9,157	\$ -	\$9,157	\$16,270	\$ -	\$16,270	\$(7,113)	\$ -	\$(7,113)
Valuation Allowance	-	-	-	-	-	-	-	-	-
Gross DTLs	-	-	-	-	-	-	-	-	-
Net DTA	\$9,157	\$ -	\$9,157	\$16,270	\$ -	\$16,270	\$(7,113)	\$ -	\$(7,113)
Nonadmitted DTAs	-	-	-	-	-	-	-	-	-
Net admitted DTAs	\$9,157	\$ -	\$9,157	\$16,270	\$ -	\$16,270	\$(7,113)	\$ -	\$(7,113)

As of End of Current Period

		12/31/2015		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital

Impact of Tax Planning Strategies:

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

1. Adjusted Gross DTAs amount from Note 9A1(c) .....	\$9,157	\$ -	\$16,270	\$ -	\$(7,113)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000	0.000
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	9,157	-	16,270	-	(7,113)	-
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000	0.000

## NOTES TO FINANCIAL STATEMENTS

## 2. Admission Calculation Components per SSAP No. 101, Income Taxes:

a. Total Adjusted Capital per RBC	\$19,703,429
b. Deferred Tax Asset	\$9,157
c. Total Adjusted Capital Less Deferred Tax Asset	\$19,694,272
d. Authorized Control Level per RBC	\$3,185,255
e. Ex DTA ACL RBC Ratio	619%

3. Based on the DTA ACL RBC Ratios calculated above (524%), and the information presented under the Realization Threshold Limitation Table for RBC Reporting Entities within SSAP 101, we determined that the applicable realizable period to use would be 3 years, for a 15% limitation on Adjusted Capital and Surplus. Based on such provisions, and on the maximum admissible amount calculation below, amounts of DTA admitted for both 2015 and 2016 are deemed appropriate:

a. Capital & Surplus per Annual Statement	\$19,703,429
b. Less: Deferred Tax Asset	\$9,157
c. Less: EDP Equipment & Operating System Software	\$10,903
d. Adjusted Capital & Surplus	\$19,683,369
e. Percent Limitation based on DTA ACL RBC Ratio	15%
f. Maximum Admissible Amount	\$2,952,505

Management has continued to conservatively manage the business in relation to the challenging economic environment. In conjunction with risk management, it is expected for the Company to remain profitable going forward.

## B. Unrecognized Deferred Tax Liabilities - None

## C. Current Tax and Change in Deferred Tax

	2016	2015
Current Tax on operations	\$2,465,178	\$2,591,943
Current Tax on realized capital gains	-	-
<b>Total Current Income Tax Incurred</b>	<b>\$2,465,178</b>	<b>\$2,591,943</b>

The main components of the deferred tax amounts are as follow:

	2016	2015
Deferred Tax Assets		
Nonadmitted assets	\$9,157	\$16,270
Special Tax	-	-
Nonadmitted Deferred Tax Assets	-	-
Deferred Tax Liabilities		
Unrealized capital gains	-	-
<b>Net Admitted Deferred Tax Assets</b>	<b>\$9,157</b>	<b>\$16,270</b>

## D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	\$7,036,618	\$2,727,288
Disallowed Meals & Entertainment	16,681	6,465
Disallowed Depreciation	8,777	3,402
Exempt Interest, Net of Dis. G & A expenses	(562,649)	(218,074)
Other Expenses	232,270	90,024
Capital Gain	-	37,354
Catastrophic Reserve Deposit	(409,333)	(158,651)
Prior Year Adjustment	-	(22,630)
Tax Credit Purchase	-	-
<b>Taxable Income</b>	<b>\$6,322,364</b>	<b>\$2,465,178</b>

## E. Operating Loss and Tax Credit Carryforward

1. As of December 31, 2016, the Company had no operating loss and net capital loss of \$755,488, which will be carried forward.
2. None.
3. None.

## F. Consolidated Federal Income Tax Return

1. Not applicable.
2. Not applicable.

## 10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A, B & C. The Company is a member of a group of affiliates companies and has extensive transactions and relationships with members of

## NOTES TO FINANCIAL STATEMENTS

the group. The Company's receivable and payable from/to parent and affiliates relate primarily to certain administrative expenses incurred by the Company and/or its parent and affiliates on behalf of each other.

The expenses allocated from the affiliates to the Company are:

	2016	2015
Caribbean American Life Assurance Company	\$678,000	\$861,000
Assurant Services of Puerto Rico Inc.	\$109,000	\$50,000

The expenses charged to the affiliates from the Company are:

	2016	2015
Caribbean American Life Assurance Company	\$727,000	\$784,000
Assurant Services of Puerto Rico Inc.	\$863,000	\$914,000

The receivable from or payable to affiliates results primarily from premiums collected by the Company on behalf of its affiliates, as well as premiums collected by its affiliates on behalf the Company. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

D. At December 31, 2016, the Company reported \$2,111,504 and \$1,843,201 as amounts due from and due to, respectively, parent and affiliates. The terms of the settlement require that these amounts are settled within 30 days of each month.

E. None.

F. The Company has a service agreement with affiliates for Information Technology services. The Company paid \$171,648 for those services in 2016 and 2015.

G. The Company is 74% directly owned by Assurant Solutions Holding of PR, Inc. an insurance holding company domiciled in the Commonwealth of Puerto Rico and 26% directly owned by Caribbean American Life Assurance Company, an affiliate insurance company domiciled in the Commonwealth of Puerto Rico. Caribbean American Life Assurance Company is directly owned by Assurant Solutions Holding of PR, Inc, which is directly owned by Assurant International Division Limited, which is a subsidiary of ABI International and Protection Holding Company.

The Company has 676,371 shares class A issue and outstanding, of which 676,336 are owned by Assurant Solutions Holding of PR, Inc, an insurance holding company domiciled in the Commonwealth of Puerto Rico and the remaining 35 shares are owned by several officers. All other 233,639 outstanding class B shares are owned by Caribbean American Life Assurance Company, an affiliate insurance company domiciled in the Commonwealth of Puerto Rico.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. Not applicable.

### 11. DEBT

A. None.

B. None.

### 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

#### A. Defined Benefit Plan

The Company is an indirect wholly - owned subsidiary of Assurant, Inc., which sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company provides a "Retiree Premium Reimbursement Plan", which covers the cost of accident and health once an employee reaches 55 years and had provided 10 years of service or more. Only employees with 55 years or more by December 31, 2012 will benefit from the plan. The total accrued pension cost for 2016 and 2015 was \$155,033 and \$138,725 respectively. The Company elected to amortize the transition obligation over a 20 years period.

#### Postretirement Benefits

	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at beginning of year .....			\$215,642	\$212,039
2. Service cost .....			3,994	6,425
3. Interest cost .....			9,461	8,848
4. Contribution by plan participants ..				
5. Actuarial gain (loss) .....			(560)	(6,045)
6. Foreign currency exchange rate changes .....				
7. Benefits paid .....			(5625)	(5,625)
8. Plan amendments .....				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits .....				
10. Benefit obligation at end of year ...			\$222,912	\$215,642

## NOTES TO FINANCIAL STATEMENTS

(3)

	Pension Benefits		Postretirement Benefits	
	2016	2015	2016	2015
Overfunded				
a. Assets (nonadmitted)				
1. Prepaid benefit costs .....				
2. Overfunded plan assets .....				
3. Total assets (nonadmitted) .....				
Underfunded				
b. Liabilities recognized				
1. Accrued benefit costs .....			222,912	215,642
2. Liability for pension benefits .....				
3. Total liabilities recognized .....			222,912	215,642
c. Unrecognized liabilities .....				

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2016	2015	2016	2015	2016	2015
(4) Components of net periodic benefit cost						
a. Service cost .....			3,994	6,425		
b. Interest cost .....			9,461	8,848		
c. Expected return on plan assets .....						
d. Transition asset or obligation .....						
e. Gains and losses .....						
f. Prior service cost or credit .....			(15,847)	(15,847)		
g. Gain or loss recognized due to a settlement or curtailment .....			17,745	23,489		
h. Total net periodic benefit cost .....			15,353	22,915		

(8) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2016	2015
a. Weighted average discount rate .....	4.300	4.500
b. Expected long-term rate of return on plan assets .....		
c. Rate of compensation increase .....		

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2016	2015
d. Weighted average discount rate .....		
e. Rate of compensation increase .....		

The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Years	Amount
a. 2017 .....		10,504
b. 2018 .....		10,717
c. 2019 .....		11,115
d. 2020 .....		11,390
e. 2021 .....		11,639
f. 2022 through 2026 .....		85,902

### B. Defined Contributions Plan

The Company sponsors a defined contribution plan covering substantially all of its domestic employees. Employees may contribute up to 10% of salary and the Company match up to 7% depending on years of service and is fully vested after 3 years of service. The Company matching contribution for 2016 and 2015 was \$130,196 and \$133,368 respectively.

### C. Multiemployer Plan

Not applicable.

### D. Consolidated / Holding Company Plans

The Parent sponsors a qualified, noncontributory defined benefit pension plan covering substantially all of its domestic employees. The Company has no legal obligation for benefits under this plan. Benefits are based on years of service and the final average salary based on the highest 5 years of salary during the last 10 years of service. Effective March 1, 2016, Assurant froze the Pension Plan for all U.S. and Puerto Rico employees. This means that no additional benefits was earned after Feb. 29, 2016, although employees retain vested benefits earned up to that date.

## NOTES TO FINANCIAL STATEMENTS

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E. Postemployment Benefits and Compensated Absences

The Company accrued the liability for Postemployment Benefits and for earned but unpaid vacation.

F. Impact of Medicare Modernization Act on Postretirement benefits

Not Applicable.

**13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS**

1. The Company has 5,000,000 shares of class A and 5,000,000 shares of class B of \$5.00 par value common stock authorized and 910,010 shares issued and outstanding. The Company has 500,000 preferred stock authorized and no stock issue or outstanding.
2. The Company has no preferred stock outstanding.
3. Dividends on Company stock are paid as declared by its Board of Directors.
4. The Company paid dividends in the amount of \$7,500,000 during 2016 and \$4,200,000 during 2015.
5. According to the by-laws of the Company, all statutory profits earned may be paid out as dividends to stockholders.
6. There are no restrictions on the unassigned surplus funds and the funds are held for the benefit of both Company policyholders and stockholders.
7. The Company has no advances to surplus.
8. The Company holds no shares of stocks for special purposes.
9. Changes in special surplus funds are mainly due to change in value of investments in the catastrophic reserve.
10. The portion of unassigned funds represented by unrealized gains and (losses) was \$0 and \$120,000 for 2016 and 2015, respectively.
11. The Company does not have any surplus debentures or similar obligations.
12. Not applicable.
13. Not applicable.

**14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS**

- A. Contingent Commitments - None.
- B. Guaranty Fund and Other Assessments - None.
- C. Gain Contingencies - None.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuit - None.
- E. Product Warranties - None.
- F. Joint and Several Liabilities - None.
- G. All Other Contingencies

The Company is involved with a number of cases in the ordinary course of business relating to insurance matters or, more frequently, certain corporate matters. Generally, the Company's liability is limited to specific amounts relating to insurance or policy coverage for which provision has been made in the financial statements. Other cases involve general corporate matters which generally do not represent significant contingencies for the Company.

As part of the Company's ongoing monitoring process, the Company regularly reviews its investment portfolio to ensure that investments that may be other-than temporarily impaired are identified on a timely basis and that any other-than-temporary impairment is charged against earnings in the proper period. The Company has reviewed these securities and doesn't identify any impairment that needs to be recorded as of December 31, 2016.

**15. LEASES**

A. Lessee Operating Lease

Not applicable.

B. Lessor Leasing Arrangements

1. Operating Leases - Not applicable
2. Leverages Leases - Not applicable.

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

The Company does not have any financial instruments with Off-Balance Sheet Risk.

## NOTES TO FINANCIAL STATEMENTS

### 17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A. The Company does not have any transfer or receivable reported as sales.
- B. Transfer and Servicing of Financial Assets - None.
- C. Wash Sales - None.

### 18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

- A. Administrative Services Only Plans - Not applicable.
- B. Administrative Services Contracts Plans - Not applicable.
- C. Medicare or Other Similarly Cost Based Reimbursement Contract - Not applicable.

### 19. DIRECT PREMIUM WRITTEN BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

None.

### 20. FAIR VALUE MEASUREMENTS

Not applicable.

### 21. OTHER ITEMS

- A. Extraordinary items

None

- B. Trouble Debt Restructuring

None

- C. Other Disclosure and Unusual Items

As required by law # 73 of the Commonwealth of Puerto Rico Commissioner of Insurance, a Catastrophe Reserve was maintained in the amount of \$5,624,897 (Statement Value). The amounts deposited in prior years are included as short / long term investment in the balance sheet. Reserves were included as a special surplus fund and reduced from the unassigned funds (surplus).

- D. Business Interruption Insurance Recoveries

None

- E. State Transferable and Non-Transferable Tax Credits

None

- F. Subprime-Mortgage-Related Risk Exposure

Not Applicable.

### 22. EVENTS SUBSEQUENT

None.

### 23. REINSURANCE

- A. As of December 31, 2016, the Company has no Unsecured Reinsurance Recoverable.
- B. The Company has no reinsurance recoverable on paid and unpaid (including IBNR) losses in dispute that exceed 5% of the Company's policyholder surplus or that exceed 10% of all disputed items.
- C. Reinsurance Assumed and Ceded
  1. Had all the company's reinsurance agreements been cancelled at December 31, 2016, the Company would have had to return a total of \$22,829 in unearned ceding commissions to its reinsurers. In turn, its reinsurers would have had to return \$7,961,497 in unearned premiums to the Company.

	<u>ASSUMED</u>		<u>CEDED</u>		<u>NET</u>	
	Unearned Premium Reserve	Commission Equity	Unearned Premium Reserve	Commission Equity	Unearned Premium Reserve	Commission Equity
a. Affiliates			\$7,910,364		(\$7,910,364)	
b. All other			51,134	20,586	(51,134)	(20,586)
c. Total			<b>\$7,961,497</b>	<b>\$20,586</b>	<b>(\$7,961,497)</b>	<b>(\$20,586)</b>
d. Direct UPR	<b><u>\$15,757,962</u></b>					

2. The Company does not have any additional or return commissions, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements.
3. The Company has no protected cells.

## NOTES TO FINANCIAL STATEMENTS

**D. Uncollectible Reinsurance**

The Company did not write off any current year balance due.

**E. Commutation of Ceded Reinsurance**

The Company has not reported any amounts in its operations during 2016 as a result of commutation of Reinsurance.

**F. Retroactive Reinsurance**

The Company does not have any retroactive reinsurance.

**G. Reinsurance Accounted for as a Deposit**

Not applicable.

**H. Disclosures for the Transfer of Property and Casualty Run-off Agreements**

None.

**I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

Not applicable.

**24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION**

The Company does not have any retrospective reinsurance.

**25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years' increased by \$603M. Increase is mainly due to the result of re-estimation of unpaid losses and loss adjustment expenses principally on Special Property line of insurance.

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

(000's omitted) ( Line of Business )	2016 Calendar Year Losses and LAE Incurred			2016 Loss Year Losses and	
	Losses	LAE	Sch. P Column 28	LAE	Shortage
	Incurred	Incurred	Totals	Incurred	(Redundancy)
Special Property - Part 1I	\$11,498	\$1,193	\$12,691	\$12,152	\$539
Accident and Health - Part 1L	\$49	\$9	\$58	\$114	\$47
Other Liability - Occurrence - Part 1H	\$53	\$1	\$54	\$71	\$17
Totals	\$11,600	\$1,203	\$12,806	\$12,337	\$603

**26. INTERCOMPANY POOLING ARRANGEMENTS**

The Company does not have any intercompany pooling arrangements.

**27. STRUCTURED SETTLEMENTS**

The Company does not have any structured settlements.

**28. HEALTH CARE RECEIVABLES**

Not applicable.

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

Not applicable.

**31. HIGH DEDUCTIBLES**

Not applicable.

**32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES**

The Company does not discount the liability for unpaid losses and unpaid loss adjustment expense.

## NOTES TO FINANCIAL STATEMENTS

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**33. ASBESTOS / ENVIROMENTAL RESERVES**

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. Not applicable.
- E. Not applicable.
- F. Not applicable.

**34. SUBSCRIBER SAVINGS ACCOUNTS**

Not applicable.

**35. MULTIPLE PERIL CROP INSURANCE**

Not applicable.

**36. FINANCIAL GUARANTY INSURANCE**

Not Applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Puerto Rico
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 03/17/2016
- 3.4 By what department or departments?  
Insurance Commissioner of Puerto Rico .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

1 Nationality	2 Type of Entity

## GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PriceWaterhouseCoopers LLP, 254 Muñoz Rivera, Oriental Tower Suite 900, Hato Rey PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Jonathon Silver, FCAS, MAAA, Assurant Solutions, 260 Interstate North Circle SE, Atlanta, GA 30339 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |
|---|----------|
| 20.11 To directors or other officers.....               | \$ ..... |
| 20.12 To stockholders not officers.....                 | \$ ..... |
| 20.13 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |
|---|----------|
| 20.21 To directors or other officers.....               | \$ ..... |
| 20.22 To stockholders not officers.....                 | \$ ..... |
| 20.23 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                                 |          |
|---------------------------------|----------|
| 21.21 Rented from others.....   | \$ ..... |
| 21.22 Borrowed from others..... | \$ ..... |
| 21.23 Leased from others .....  | \$ ..... |
| 21.24 Other .....               | \$ ..... |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |   |
|---|
| 22.21 Amount paid as losses or risk adjustment \$ ..... |
| 22.22 Amount paid as expenses .....                     |
| 22.23 Other amounts paid .....                          |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [ X ] No [ ]
- 24.02 If no, give full and complete information relating thereto  
 .....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 .....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? ..... Yes [ ] No [ ] N/A [ X ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. .... \$ .....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. .... \$ .....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 24.103 Total payable for securities lending reported on the liability page ..... \$ .....

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes [ X ] No [ ]

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements ..... \$ .....
  - 25.22 Subject to reverse repurchase agreements ..... \$ .....
  - 25.23 Subject to dollar repurchase agreements ..... \$ .....
  - 25.24 Subject to reverse dollar repurchase agreements ..... \$ .....
  - 25.25 Placed under option agreements ..... \$ .....
  - 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
  - 25.27 FHLB Capital Stock ..... \$ .....
  - 25.28 On deposit with states ..... \$ 7,478,072
  - 25.29 On deposit with other regulatory bodies ..... \$ .....
  - 25.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....
  - 25.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
  - 25.32 Other ..... \$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Banco Popular de Puerto Rico .....	Popular Center 209, Ponce de Leon Avenue, San Juan, Puerto Rico 00918 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? ..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**GENERAL INTERROGATORIES**

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	24,731,185	24,944,879	213,694
30.2 Preferred stocks .....			
30.3 Totals	24,731,185	24,944,879	213,694

30.4 Describe the sources or methods utilized in determining the fair values:  
 .....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
 .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**GENERAL INTERROGATORIES**

**OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....28,580

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
ISO - Insurance Services Office .....	28,580

34.1 Amount of payments for legal expenses, if any? .....\$ .....37,504

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Fiddler Gonzalez & Rodriguez .....	15,264

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ \_\_\_\_\_

1.62 Total incurred claims ..... \$ \_\_\_\_\_

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned ..... \$ \_\_\_\_\_

1.65 Total incurred claims ..... \$ \_\_\_\_\_

1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ \_\_\_\_\_

1.72 Total incurred claims ..... \$ \_\_\_\_\_

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned ..... \$ \_\_\_\_\_

1.75 Total incurred claims ..... \$ \_\_\_\_\_

1.76 Number of covered lives .....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	30,313,704	26,531,650
2.3 Premium Ratio (2.1/2.2) .....	.000	.000
2.4 Reserve Numerator .....	(12,626)	(3,271)
2.5 Reserve Denominator .....	12,164,456	11,558,346
2.6 Reserve Ratio (2.4/2.5) .....	(0.001)	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [ X ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies ..... \$ \_\_\_\_\_

3.22 Non-participating policies ..... \$ \_\_\_\_\_

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
 The Company doesn't write workers' compensation .....  
 Yes [ ] No [ X ]
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
 Annually, this reporting entity transfers in force policy level insurance information to external sources for the purpose of identifying and monitoring exposure concentrations and estimating potential catastrophe related average annual and probable maximum loss. The analyses are performed by Benfield Group's Cat Analyst unit using the RMS and AIR model. Installment Sales Floater and Wireless Equipment Protection Plan and Dwelling Policies are mainly the insured exposures that comprise the probable maximum loss. ....  
 Yes [ ] No [ X ]
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
 To protect itself, the Company participates in a catastrophic reinsurance program and maintains a catastrophe reinsurance fund as required by Chapter 25 of the Insurance Code of Puerto Rico. ....  
 Yes [ ] No [ X ]
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? .....  
 Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
 .....  
 Yes [ ] No [ X ]
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?.....  
 Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....  
 Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? .....  
 Yes [ ] No [ X ]
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ....  
 Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ....  
 Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? .....  
 Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, .....  
 Yes [ ] No [ X ]  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or .....  
 Yes [ ] No [ X ]  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement .....  
 Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .....  
 Yes [ ] No [ ] N/A [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To ..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit .....\$ .....
- 12.62 Collateral and other funds.....\$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ 2,075,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ X ] No [ ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount: .....1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other*					

\* Disclose type of coverage:  
.....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 ..... \$ .....  
 17.12 Unfunded portion of Interrogatory 17.11 ..... \$ .....  
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$ .....  
 17.14 Case reserves portion of Interrogatory 17.11 ..... \$ .....  
 17.15 Incurred but not reported portion of Interrogatory 17.11 ..... \$ .....  
 17.16 Unearned premium portion of Interrogatory 17.11 ..... \$ .....  
 17.17 Contingent commission portion of Interrogatory 17.11 ..... \$ .....

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 ..... \$ .....  
 17.19 Unfunded portion of Interrogatory 17.18 ..... \$ .....  
 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18...\$ .....  
 17.21 Case reserves portion of Interrogatory 17.18 ..... \$ .....  
 17.22 Incurred but not reported portion of Interrogatory 17.18 ..... \$ .....  
 17.23 Unearned premium portion of Interrogatory 17.18 ..... \$ .....  
 17.24 Contingent commission portion of Interrogatory 17.18 ..... \$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	837,503	669,736	546,550	532,250	414,918
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	44,682,155	42,251,167	44,106,365	46,196,730	47,159,982
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,031,380	5,048,149	5,172,304	5,708,875	6,011,591
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	50,551,038	47,969,052	49,825,219	52,437,855	53,586,491
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	837,503	669,736	546,550	532,250	414,918
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	28,180,623	25,374,315	27,905,972	29,406,668	29,624,629
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,277,817	1,326,343	1,427,468	1,825,500	2,195,007
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	30,295,943	27,370,394	29,879,990	31,764,418	32,234,554
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	6,577,662	6,554,201	8,821,797	7,277,370	3,654,045
14. Net investment gain or (loss) (Line 11)	471,516	362,571	412,066	759,162	1,373,425
15. Total other income (Line 15)	(12,559)	17,299	74,136	13,388	7,532
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	2,465,178	2,591,943	3,360,494	2,702,483	634,325
18. Net income (Line 20)	4,571,441	4,342,128	5,947,505	5,347,437	4,400,677
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	39,881,389	42,307,862	45,614,615	44,163,744	44,081,341
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	6,971,591	6,595,047	6,239,287	6,065,628	7,119,300
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	20,177,960	19,908,708	23,223,141	22,606,733	22,460,894
22. Losses (Page 3, Line 1)	4,335,912	3,725,475	7,109,508	6,008,545	7,322,590
23. Loss adjustment expenses (Page 3, Line 3)	32,078	18,644	171,460	114,217	105,053
24. Unearned premiums (Page 3, Line 9)	7,796,466	7,814,227	6,975,483	6,980,408	7,165,818
25. Capital paid up (Page 3, Lines 30 & 31)	4,550,000	4,550,000	4,550,000	4,550,000	4,550,000
26. Surplus as regards policyholders (Page 3, Line 37)	19,703,429	22,399,154	22,391,474	21,557,011	21,620,447
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	4,587,276	1,972,342	5,093,166	9,482,396	4,640,256
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	19,703,429	22,399,154	22,391,474	21,557,011	21,620,447
29. Authorized control level risk-based capital	3,185,255	3,583,585	3,213,275	3,520,629	5,135,495
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	68.4	72.0	73.2	79.2	84.4
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	31.6	28.0	26.8	20.8	15.6
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....		119,998	(119,998)		
52. Dividends to stockholders (Line 35) .....	(7,500,000)	(4,200,000)	(5,300,000)	(5,100,000)	(4,500,000)
53. Change in surplus as regards policyholders for the year (Line 38) .....	(2,695,725)	7,680	834,463	(63,436)	(33,791)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	50,482	75,114	80,160	63,177	15,805
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	11,379,246	11,384,550	8,399,620	14,372,346	11,714,012
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	190,048	236,739	270,190	380,221	442,268
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
59. Total (Line 35) .....	11,619,776	11,696,403	8,749,970	14,815,744	12,172,085
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	50,482	75,114	80,160	63,177	14,661
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	10,886,912	10,889,984	7,827,945	13,843,727	11,160,555
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	52,110	60,896	106,689	141,804	223,808
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
65. Total (Line 35) .....	10,989,504	11,025,994	8,014,794	14,048,708	11,399,024
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	38.3	28.8	30.5	39.9	39.3
68. Loss expenses incurred (Line 3) .....	4.0	3.1	4.9	4.2	4.5
69. Other underwriting expenses incurred (Line 4) .....	36.1	43.4	35.0	33.1	44.7
70. Net underwriting gain (loss) (Line 8) .....	21.7	24.7	29.5	22.8	11.5
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	36.1	42.0	34.8	33.3	43.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	42.2	31.9	35.4	44.1	43.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	153.8	122.2	133.4	147.4	149.1
<b>One Year Loss Development (000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	183	(2,037)	(2,659)	(1,574)	(2,081)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	0.8	(9.1)	(12.3)	(7.3)	(9.6)
<b>Two Year Loss Development (000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(2,057)	(2,774)	(1,916)	(1,612)	(1,831)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(9.2)	(12.9)	(8.9)	(7.4)	(8.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0019

BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2016

NAIC Company Code 30590

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	1,218,656	1,202,338		612,915	470,727	444,848	246,897				281,446	4,653
2.1 Allied lines .....	11,111,951	10,945,596		5,590,293	18,483	70,734	256,252				2,666,083	43,335
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
2.4 Private crop .....												
2.5 Private flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....												
5.2 Commercial multiple peril (liability portion) .....												
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	18,716,880	19,062,685		1,672,979	10,890,036	11,497,891	4,213,418				1,022,818	179,232
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....	13,582,789	13,383,995		6,826,200		73,093	317,520				3,141,148	51,846
13. Group accident and health (b) .....	17,122	17,346		711	3,580	3,523	577				8,186	173
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....	423	423				(12)	43				150	
15.2 Non-cancelable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits plan premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	837,503	980,517		776,842	50,482	52,986	36,241				112,195	90,578
17.2 Other Liability - claims made .....												
17.3 Excess workers' compensation .....												
18. Products liability .....												
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....												
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	33,945	33,945				6,914	6,914				4,243	126
27. Boiler and machinery .....												
28. Credit .....	4,445,540	4,455,257		48,027	172,204	148,601	299,376				1,891,498	8,998
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....	92,054	92,047		22		220	2,846				46,375	761
35. TOTALS (a) .....	50,056,863	50,174,149		15,527,989	11,605,512	12,298,798	5,380,084				9,174,142	379,702
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. First Protector .....	92,054	92,047		22		220	2,846				46,375	761
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	92,054	92,047		22		220	2,846				46,375	761

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0019

BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2016

NAIC Company Code 30590

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....												
2.1 Allied lines .....												
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
2.4 Private crop .....												
2.5 Private flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....												
5.2 Commercial multiple peril (liability portion) .....												
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....												
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancelable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits plan premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....												
17.2 Other Liability - claims made .....												
17.3 Excess workers' compensation .....												
18. Products liability .....												
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....												
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....												
28. Credit .....	476,241	495,445		229,974	14,264	9,151	48,561				79,851	26,143
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	476,241	495,445		229,974	14,264	9,151	48,561				79,851	26,143
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0019

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2016

NAIC Company Code 30590

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	1,218,656	1,202,338		612,915	470,727	444,848	246,897				281,446	4,653
2.1 Allied lines .....	11,111,951	10,945,596		5,590,293	18,483	70,734	256,252				2,666,083	43,335
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
2.4 Private crop .....												
2.5 Private flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....												
5.2 Commercial multiple peril (liability portion) .....												
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	18,716,880	19,062,685		1,672,979	10,890,036	11,497,891	4,213,418				1,022,818	179,232
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....	13,582,789	13,383,995		6,826,200		73,093	317,520				3,141,148	51,846
13. Group accident and health (b) .....	17,122	17,346		711	3,580	3,523	577				8,186	173
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....	423	423				(12)	43				150	
15.2 Non-cancelable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits plan premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	837,503	980,517		776,842	50,482	52,986	36,241				112,195	90,578
17.2 Other Liability - claims made .....												
17.3 Excess workers' compensation .....												
18. Products liability .....												
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....												
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	33,945	33,945				6,914	6,914				4,243	126
27. Boiler and machinery .....												
28. Credit .....	4,921,781	4,950,702		278,001	186,468	157,752	347,937				1,971,349	35,141
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....	92,054	92,047		22		220	2,846				46,375	761
35. TOTALS (a) .....	50,533,104	50,669,594		15,757,963	11,619,776	12,307,949	5,428,645				9,253,993	405,845
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. First Protector .....	92,054	92,047		22		220	2,846				46,375	761
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	92,054	92,047		22		220	2,846				46,375	761

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
0499999. Total - U.S. Non-Pool														
0799999. Total - Other (Non-U.S.)														
0899999. Total - Affiliates														
0999998. Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than \$100,000														
0999999. Total Other U.S. Unaffiliated Insurers														
1099998. Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Mandatory Pools														
1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools														
1199998. Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Voluntary Pools														
1199999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools														
1299999. Total - Pools and Associations														
00-0000000		Scotia Seguros, S.A.	DOM	18	57	57			95					
1399998. Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than \$100,000														
1399999. Total Other Non-U.S. Insurers														
9999999 Totals														

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
59-0593886	10111	American Bankers Insurance Company of Florida	FL		16,344	181		348		532	55	7,910		9,026	1,530		7,496	950	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					16,344	181		348		532	55	7,910		9,026	1,530		7,496	950	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					16,344	181		348		532	55	7,910		9,026	1,530		7,496	950	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates					16,344	181		348		532	55	7,910		9,026	1,530		7,496	950	
66-0631195	11876	Popular Life Re	PR		3,911	8		28		186	13	51		286	200		86		
0999998. Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																			
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					3,911	8		28		186	13	51		286	200		86		
1099999. Total Authorized - Pools - Mandatory Pools																			
1299998. Total Authorized - Other Non-U.S. Insurers (Under \$100,000)																			
1299999. Total Authorized - Other Non-U.S. Insurers																			
1399999. Total Authorized					20,255	189		376		718	68	7,961		9,312	1,730		7,582	950	
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2199999. Total Unauthorized - Affiliates																			
2299998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																			
2299999. Total Unauthorized - Other U.S. Unaffiliated Insurers																			
2599998. Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)																			
2599999. Total Unauthorized - Other Non-U.S. Insurers																			
2699999. Total Unauthorized																			
3099999. Total Certified - Affiliates - U.S. Non-Pool																			
3399999. Total Certified - Affiliates - Other (Non-U.S.)																			
3499999. Total Certified - Affiliates																			
3599998. Total Certified - Other U.S. Unaffiliated Insurers (Under \$100,000)																			
3599999. Total Certified - Other U.S. Unaffiliated Insurers																			
3899998. Total Certified - Other Non-U.S. Insurers (Under \$100,000)																			
3899999. Total Certified - Other Non-U.S. Insurers																			
3999999. Total Certified																			
4099999. Total Authorized, Unauthorized and Certified					20,255	189		376		718	68	7,961		9,312	1,730		7,582	950	
4199999. Total Protected Cells																			
9999999 Totals					20,255	189		376		718	68	7,961		9,312	1,730		7,582	950	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	.....		
2.	.....		
3.	.....		
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	American Bankers Insurance Company of Florida	9,026	16,344	Yes [ X ] No [ ]
2.	Popular Life Re	286	3,911	Yes [ ] No [ X ]
3.	.....			Yes [ ] No [ ]
4.	.....			Yes [ ] No [ ]
5.	.....			Yes [ ] No [ ]

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**SCHEDULE F - PART 4**

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11
				5 Current	6 Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10				
59-0593886	10111	American Bankers Insurance Company of Florida	FL	181						181			
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				181						181			
0499999. Total Authorized - Affiliates - U.S. Non-Pool				181						181			
0799999. Total Authorized - Affiliates - Other (Non-U.S.)													
0899999. Total Authorized - Affiliates				181						181			
66-0361195	11876	Popular Life Re	PR	8						8			
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				8						8			
1399999. Total Authorized				189						189			
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool													
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)													
2199999. Total Unauthorized - Affiliates													
2699999. Total Unauthorized													
3099999. Total Certified - Affiliates - U.S. Non-Pool													
3399999. Total Certified - Affiliates - Other (Non-U.S.)													
3499999. Total Certified - Affiliates													
3999999. Total Certified													
4099999. Total Authorized, Unauthorized and Certified				189						189			
4199999. Total Protected Cells													
9999999 Totals				189						189			

Schedule F - Part 5

**NONE**

Schedule F - Part 5 - Bank Footnote

**NONE**

Schedule F - Part 6 - Section 1 - Provision for Reinsurance Ceded to Certified Reinsurers

**NONE**

Schedule F - Part 6 - Section 1 - Bank Footnote

**NONE**

Schedule F - Part 6 - Section 2 - Provision for Overdue Reinsurance Ceded to Certified Reinsurers

**NONE**

Schedule F - Part 7 - Provision for Overdue Authorized Reinsurance

**NONE**

Schedule F - Part 8 - Provision for Overdue Reinsurance

**NONE**

**SCHEDULE F - PART 9**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	30,421,634		30,421,634
2. Premiums and considerations (Line 15) .....	6,971,591		6,971,591
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	189,692		189,692
4. Funds held by or deposited with reinsured companies (Line 16.2) .....			
5. Other assets .....	2,298,472		2,298,472
6. Net amount recoverable from reinsurers .....		6,442,969	6,442,969
7. Protected cell assets (Line 27) .....			
8. Totals (Line 28) .....	39,881,389	6,442,969	46,324,358
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	4,367,990	1,161,473	5,529,463
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	3,149,481		3,149,481
11. Unearned premiums (Line 9) .....	7,796,466	7,961,496	15,757,962
12. Advance premiums (Line 10) .....			
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	1,730,000	(1,730,000)	
15. Funds held by company under reinsurance treaties (Line 13) .....	950,000	(950,000)	
16. Amounts withheld or retained by company for account of others (Line 14) .....	163,454		163,454
17. Provision for reinsurance (Line 16) .....			
18. Other liabilities .....	2,020,569		2,020,569
19. Total liabilities excluding protected cell business (Line 26) .....	20,177,960	6,442,969	26,620,929
20. Protected cell liabilities (Line 27) .....			
21. Surplus as regards policyholders (Line 37)	19,703,429	XXX	19,703,429
22. Totals (Line 38)	39,881,389	6,442,969	46,324,358

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [ X ]

If yes, give full explanation: .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts										
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other		
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %	
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																			
1. Premiums written .....	(9,513)	XXX	17,122	XXX		XXX		XXX		XXX		XXX		XXX		XXX		(26,635)	XXX
2. Premiums earned .....	(9,289)	XXX	17,346	XXX		XXX		XXX		XXX		XXX		XXX		XXX		(26,635)	XXX
3. Incurred claims .....	(4,901)	52.8	2,625	15.1														(7,526)	28.3
4. Cost containment expenses .....																			
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....	(4,901)	52.8	2,625	15.1														(7,526)	28.3
6. Increase in contract reserves .....																			
7. Commissions (a) .....	3,076	(33.1)	8,186	47.2														(5,110)	19.2
8. Other general insurance expenses .....	(940)	10.1	1,725	9.9														(2,665)	10.0
9. Taxes, licenses and fees .....	173	(1.9)	173	1.0															
10. Total other expenses incurred .....	2,309	(24.9)	10,084	58.1														(7,775)	29.2
11. Aggregate write-ins for deductions .....																			
12. Gain from underwriting before dividends or refunds .....	(6,697)	72.1	4,637	26.7														(11,334)	42.6
13. Dividends or refunds .....																			
14. Gain from underwriting after dividends or refunds .....	(6,697)	72.1	4,637	26.7														(11,334)	42.6
<b>DETAILS OF WRITE-INS</b>																			
1101. ....																			
1102. ....																			
1103. ....																			
1198. Summary of remaining write-ins for Line 11 from overflow page .....																			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																			

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums .....	711	711							
2. Advance premiums .....									
3. Reserve for rate credits .....									
4. Total premium reserves, current year .....	711	711							
5. Total premium reserves, prior year .....	935	935							
6. Increase in total premium reserves .....	(224)	(224)							
B. Contract Reserves:									
1. Additional reserves (a) .....									
2. Reserve for future contingent benefits .....									
3. Total contract reserves, current year .....									
4. Total contract reserves, prior year .....									
5. Increase in contract reserves .....									
C. Claim Reserves and Liabilities:									
1. Total current year .....	(12,362)	(325)							(12,037)
2. Total prior year .....	(3,877)	634							(4,511)
3. Increase .....	(8,485)	(959)							(7,526)

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year .....	358	358							
1.2 On claims incurred during current year .....	3,226	3,226							
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year .....									
2.2 On claims incurred during current year .....	(12,362)	(325)							(12,037)
3. Test:									
3.1 Line 1.1 and 2.1 .....	358	358							
3.2 Claim reserves and liabilities, December 31, prior year .....	(3,877)	634							(4,511)
3.3 Line 3.1 minus Line 3.2 .....	4,235	(276)							4,511

<b>PART 4. - REINSURANCE</b>									
A. Reinsurance Assumed:									
1. Premiums written .....									
2. Premiums earned .....									
3. Incurred claims .....									
4. Commissions .....									
B. Reinsurance Ceded:									
1. Premiums written .....	27,058								27,058
2. Premiums earned .....	27,058								27,058
3. Incurred claims .....									
4. Commissions .....									

(a) Includes \$ ..... premium deficiency reserve.

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....			3,511	3,511
2. Beginning claim reserves and liabilities .....			691	691
3. Ending claim reserves and liabilities .....			620	620
4. Claims paid			3,582	3,582
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....				
6. Beginning claim reserves and liabilities .....				
7. Ending claim reserves and liabilities .....				
8. Claims paid				
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....			8,413	8,413
10. Beginning claim reserves and liabilities .....			4,567	4,567
11. Ending claim reserves and liabilities .....			12,982	12,982
12. Claims paid			(2)	(2)
<b>D. Net:</b>				
13. Incurred Claims.....			(4,902)	(4,902)
14. Beginning claim reserves and liabilities .....			(3,876)	(3,876)
15. Ending claim reserves and liabilities .....			(12,362)	(12,362)
16. Claims paid			3,584	3,584
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred claims and cost containment expenses .....				
18. Beginning reserves and liabilities .....				
19. Ending reserves and liabilities .....				
20. Paid claims and cost containment expenses				

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX								XXX	
2. 2007.....	28,817	5,802	23,015	8,709	653			1,107		22	9,163	XXX
3. 2008.....	38,283	6,365	31,918	15,851	724			1,649	3	31	16,773	XXX
4. 2009.....	39,324	5,119	34,205	19,814	614			1,468	1	36	20,667	XXX
5. 2010.....	37,291	4,724	32,567	15,662	293			1,389		21	16,758	XXX
6. 2011.....	44,809	12,427	32,382	14,971	537			1,652	401		15,685	XXX
7. 2012.....	52,395	20,739	31,656	12,564	661			1,630	57		13,476	XXX
8. 2013.....	52,963	21,013	31,950	12,771	871			1,503	136		13,267	XXX
9. 2014.....	50,115	20,230	29,885	10,491	672			1,553	299		11,073	XXX
10. 2015.....	46,899	20,367	26,532	10,631	801			985	139		10,676	XXX
11. 2016.....	50,688	20,374	30,314	7,457	302			994	98		8,051	XXX
12. Totals	XXX	XXX	XXX	128,921	6,128			13,930	1,134	110	135,589	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....													XXX
2. 2007.....													XXX
3. 2008.....													XXX
4. 2009.....													XXX
5. 2010.....													XXX
6. 2011.....	2											2	XXX
7. 2012.....	1	1											XXX
8. 2013.....	4	3	2	1								2	XXX
9. 2014.....	36	20	20	16					3	1		22	XXX
10. 2015.....	37	9	138	115					13	8		56	XXX
11. 2016.....	4,278	343	911	585					85	60		4,286	XXX
12. Totals	4,358	376	1,071	717					101	69		4,368	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2007.....	9,816	653	9,163	34.1	11.3	39.8					
3. 2008.....	17,500	727	16,773	45.7	11.4	52.6					
4. 2009.....	21,282	615	20,667	54.1	12.0	60.4					
5. 2010.....	17,051	293	16,758	45.7	6.2	51.5					
6. 2011.....	16,625	938	15,687	37.1	7.5	48.4				2	
7. 2012.....	14,195	719	13,476	27.1	3.5	42.6					
8. 2013.....	14,280	1,011	13,269	27.0	4.8	41.5				2	
9. 2014.....	12,103	1,008	11,095	24.2	5.0	37.1				20	2
10. 2015.....	11,804	1,072	10,732	25.2	5.3	40.4				51	5
11. 2016.....	13,725	1,388	12,337	27.1	6.8	40.7				4,261	25
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,336	32

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior	366	296	286	288	299	300	300	300	300	300		
2. 2007	8,358	8,093	8,053	8,051	8,052	8,052	8,055	8,055	8,055	8,056	1	1
3. 2008	XXX	16,790	16,005	15,128	15,125	15,123	15,127	15,127	15,127	15,127		
4. 2009	XXX	XXX	19,534	19,218	19,091	19,065	19,075	19,200	19,200	19,200		
5. 2010	XXX	XXX	XXX	16,972	15,671	15,286	15,300	15,368	15,368	15,369	1	1
6. 2011	XXX	XXX	XXX	XXX	15,667	13,998	14,436	14,442	14,433	14,436	3	(6)
7. 2012	XXX	XXX	XXX	XXX	XXX	14,515	12,472	11,931	11,907	11,903	(4)	(28)
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	14,309	11,992	11,910	11,902	(8)	(90)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,774	9,852	9,839	(13)	(1,935)
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,678	9,881	203	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,416	XXX	XXX
12. Totals											183	(2,057)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior	.000	273	281	288	299	300	300	300	300	300	XXX	XXX
2. 2007	5,619	7,979	8,037	8,048	8,052	8,052	8,055	8,055	8,055	8,056	XXX	XXX
3. 2008	XXX	11,084	15,043	15,104	15,120	15,123	15,127	15,127	15,127	15,127	XXX	XXX
4. 2009	XXX	XXX	15,314	18,982	19,053	19,062	19,075	19,200	19,200	19,200	XXX	XXX
5. 2010	XXX	XXX	XXX	12,095	15,125	15,252	15,300	15,368	15,368	15,369	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	9,966	13,528	14,402	14,429	14,433	14,434	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	7,699	11,886	11,901	11,903	11,903	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	8,920	11,894	11,900	11,900	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,806	9,810	9,819	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,009	9,830	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,155	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	143	18	1							
2. 2007	1,096	92	9	2						
3. 2008	XXX	1,626	150	16	5					
4. 2009	XXX	XXX	1,286	97	29	3				
5. 2010	XXX	XXX	XXX	1,185	77	10				
6. 2011	XXX	XXX	XXX	XXX	979	55	6	10		
7. 2012	XXX	XXX	XXX	XXX	XXX	1,100	126	21	3	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	1,258	73	8	1
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	961	19	4
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237	23
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	326

Schedule P - Part 1A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 1E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX									XXX	
2. 2007.....	1,849		1,849	421					5			426	118
3. 2008.....	1,450		1,450	193					3			196	74
4. 2009.....	396		396										1
5. 2010.....	419		419	11								11	6
6. 2011.....	456	14	442	5								5	2
7. 2012.....	475	13	462	39	1							38	9
8. 2013.....	514	13	501	80								80	34
9. 2014.....	602	13	589	71					1			72	28
10. 2015.....	857	15	842	59					1			60	27
11. 2016.....	1,073	16	1,057	33					1			34	12
12. Totals	XXX	XXX	XXX	912	1				11			922	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2007.....													
3. 2008.....													
4. 2009.....													
5. 2010.....													
6. 2011.....													
7. 2012.....													
8. 2013.....													
9. 2014.....			1									1	
10. 2015.....			3						1			4	
11. 2016.....			35						2			37	
12. Totals			39						3			42	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2007.....	426		426	23.0		23.0					
3. 2008.....	196		196	13.5		13.5					
4. 2009.....											
5. 2010.....	11		11	2.6		2.6					
6. 2011.....	5		5	1.1		1.1					
7. 2012.....	39	1	38	8.2	7.7	8.2					
8. 2013.....	80		80	15.6		16.0					
9. 2014.....	73		73	12.1		12.4				1	
10. 2015.....	64		64	7.5		7.6				3	1
11. 2016.....	71		71	6.6		6.7				35	2
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	39	3

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2007.....												
3. 2008.....												
4. 2009.....												
5. 2010.....												
6. 2011.....												
7. 2012.....												
8. 2013.....												
9. 2014.....												
10. 2015.....												
11. 2016.....												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2007.....													
3. 2008.....													
4. 2009.....													
5. 2010.....													
6. 2011.....													
7. 2012.....													
8. 2013.....													
9. 2014.....													
10. 2015.....													
11. 2016.....													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2007.....											
3. 2008.....											
4. 2009.....											
5. 2010.....											
6. 2011.....											
7. 2012.....											
8. 2013.....											
9. 2014.....											
10. 2015.....											
11. 2016.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5	3			20	16		6	XXX
2. 2015	41,056	16,653	24,403	10,431	688			957	124		10,576	XXX
3. 2016	44,647	16,615	28,032	7,355	265			975	90		7,975	XXX
4. Totals	XXX	XXX	XXX	17,791	956			1,952	230		18,557	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	27	10	9	8					1			19	
2. 2015	31	5	74	68					7	5		34	
3. 2016	4,253	331	647	413					68	47		4,177	
4. Totals	4,311	346	730	489					76	52		4,230	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX	18	1
2. 2015	11,500	890	10,610	28.0	5.3	43.5				32	2
3. 2016	13,298	1,146	12,152	29.8	6.9	43.4				4,156	21
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,206	24

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2015.....												
3. 2016.....												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2015.....													
3. 2016.....													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2015.....											
3. 2016.....											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 1K - FIDELITY/SURETY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	NONE											
1. Prior.....	XXX	XXX	XXX									XXX
2. 2015.....												XXX
3. 2016.....												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
	NONE												
1. Prior.....													
2. 2015.....													
3. 2016.....													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
	NONE											
	NONE											
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX			
2. 2015.....												
3. 2016.....												
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX			

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company**  
**SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	70	60			9	5		14	XXX
2. 2015.....	4,986	3,699	1,287	141	113			27	15		40	XXX
3. 2016.....	4,968	3,743	1,225	69	37			18	8		42	XXX
4. Totals	XXX	XXX	XXX	280	210			54	28		96	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	16	14	12	9					2	1		6	
2. 2015.....	6	4	61	47					5	3		18	
3. 2016.....	25	12	229	172					15	13		72	
4. Totals	47	30	302	228					22	17		96	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX	5	1
2. 2015.....	240	182	58	4.8	4.9	4.5				16	2
3. 2016.....	356	242	114	7.2	6.5	9.3				70	2
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	91	5

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

Schedule P - Part 2A - Homeowners/Farmowners

**NONE**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 2E - Commercial Multiple Peril

**NONE**

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX											
10. 2015	XXX				XXX							
11. 2016	XXX		XXX	XXX								
12. Totals												

NONE

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX											
10. 2015	XXX				XXX							
11. 2016	XXX		XXX	XXX								
12. Totals												

NONE

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	16	14	12	12	12	12	12	12	12	12		
2. 2007	373	467	421	421	421	421	421	421	421	421		
3. 2008	XXX	423	193	193	193	193	193	193	193	193		
4. 2009	XXX	XXX	5									
5. 2010	XXX	XXX	XXX	24	11	11	11	11	11	11		
6. 2011	XXX	XXX	XXX	XXX	24	5	5	5	5	5		
7. 2012	XXX	XXX	XXX	XXX	XXX	17	38	40	38	38		(2)
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	97	85	80	80		(5)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115	72	72		(43)
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	62	(15)	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	XXX	XXX
12. Totals											(15)	(50)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX											
10. 2015	XXX				XXX							
11. 2016	XXX		XXX	XXX								
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,887	4,966	4,960	(6)	(1,927)
2. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,510	9,775	265	XXX
3. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,246	XXX	XXX
4. Totals											259	(1,927)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX											
2. 2015.....	XXX											
3. 2016.....	XXX											
4. Totals												

**NONE**

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	XXX											
2. 2015.....	XXX											
3. 2016.....	XXX											
4. Totals												

**NONE**

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	138	72	58	(14)	(80)						
2. 2015.....	XXX	91	44	(47)	XXX							
3. 2016.....	XXX	102	XXX	XXX								
4. Totals											(61)	(80)

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2007.....												
3. 2008.....	XXX											
4. 2009.....	XXX	XXX										
5. 2010.....	XXX	XXX	XXX									
6. 2011.....	XXX	XXX	XXX	XXX								
7. 2012.....	XXX	XXX	XXX	XXX	XXX							
8. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014.....	XXX											
10. 2015.....	XXX				XXX							
11. 2016.....	XXX		XXX	XXX								
12. Totals												

**NONE**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 2T - Warranty

**N O N E**

Schedule P - Part 3A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 3E - Commercial Multiple Peril

**N O N E**

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior	.000												
2. 2007													
3. 2008	XXX												
4. 2009	XXX	XXX											
5. 2010	XXX	XXX	XXX										
6. 2011	XXX	XXX	XXX	XXX									
7. 2012	XXX	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**NONE**

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000												
2. 2007													
3. 2008	XXX												
4. 2009	XXX	XXX											
5. 2010	XXX	XXX	XXX										
6. 2011	XXX	XXX	XXX	XXX									
7. 2012	XXX	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**NONE**

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000											XXX	XXX
2. 2007												XXX	XXX
3. 2008	XXX											XXX	XXX
4. 2009	XXX	XXX										XXX	XXX
5. 2010	XXX	XXX	XXX									XXX	XXX
6. 2011	XXX	XXX	XXX	XXX								XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	12	12	12	12	12	12	12	12	12	12	7	
2. 2007	239	421	421	421	421	421	421	421	421	421	421	117	1
3. 2008	XXX	193	193	193	193	193	193	193	193	193	193	73	1
4. 2009	XXX	XXX											1
5. 2010	XXX	XXX	XXX	9	11	11	11	11	11	11	11	6	
6. 2011	XXX	XXX	XXX	XXX	2	5	5	5	5	5	5	1	1
7. 2012	XXX	XXX	XXX	XXX	XXX	12	38	38	38	38	38	9	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	38	80	80	80	80	34	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	71	71	71	28	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	59	59	26	1
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	12		

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000												
2. 2007													
3. 2008	XXX												
4. 2009	XXX	XXX											
5. 2010	XXX	XXX	XXX										
6. 2011	XXX	XXX	XXX	XXX									
7. 2012	XXX	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	4,940	4,942	XXX	XXX
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,949	9,743	XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,090	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	.000										
2. 2015	XXX											
3. 2016	XXX	XXX										

**NONE**

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	XXX	.000			XXX	XXX						
2. 2015	XXX			XXX	XXX							
3. 2016	XXX	XXX		XXX	XXX							

**NONE**

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	.000	43	53	XXX	XXX						
2. 2015	XXX	18	28	XXX	XXX							
3. 2016	XXX	XXX	32	XXX	XXX							

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	.000										XXX	XXX
2. 2007											XXX	XXX
3. 2008	XXX										XXX	XXX
4. 2009	XXX	XXX									XXX	XXX
5. 2010	XXX	XXX	XXX								XXX	XXX
6. 2011	XXX	XXX	XXX	XXX							XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

**N O N E**

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

**N O N E**

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 3T - Warranty

**N O N E**

Schedule P - Part 4A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 4E - Commercial Multiple Peril

**N O N E**

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XX	XX					
8. 2013	XXX	XXX	XX	XX	XX	XX				
9. 2014	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XX	XX					
8. 2013	XXX	XXX	XX	XX	XX	XX				
9. 2014	XXX	XXX	XX	XXX	XXX	XX	XX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	13	2								
2. 2007	126	46								
3. 2008	XXX	225								
4. 2009	XXX	XXX	5							
5. 2010	XXX	XXX	XXX	15						
6. 2011	XXX	XXX	XXX	XXX	22					
7. 2012	XXX	XXX	XXX	XXX	XXX	5		2		
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	56	5		
9. 2014	XXX	70	1	1						
10. 2015	XXX	35	3							
11. 2016	XXX	35								

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XX	XX					
8. 2013	XXX	XXX	XX	XX	XX	XX				
9. 2014	XXX	XXX	XX	XXX	XXX	XX	XX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	880	8	1
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134	6
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234

**SCHEDULE P - PART 4J - ALLIED PHYSICAL DAMAGE**

1. Prior	XXX									
2. 2015	XXX									
3. 2016	XXX									

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX									
2. 2015	XXX									
3. 2016	XXX									

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	108	21	3						
2. 2015	XXX	68	14							
3. 2016	XXX	57								

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX									
10. 2015	XXX									
11. 2016	XXX									

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 4T - Warranty

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	61	7								
2. 2007	66	117	117	117	117	117	117	117	117	117
3. 2008	XXX	73	73	73	73	73	73	73	73	73
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX	5	6	6	6	6	6	6
6. 2011	XXX	XXX	XXX	XXX	1	1	1	1	1	1
7. 2012	XXX	XXX	XXX	XXX	XXX		9	9	9	9
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	14	33	34	34
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	28	28
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	26
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	2	1	1							
2. 2007	1									
3. 2008	XXX	3								
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX	1					
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	2			
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6		
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	61	6		(1)						
2. 2007	67	118	118	118	118	118	118	118	118	118
3. 2008	XXX	77	74	74	74	74	74	74	74	74
4. 2009	XXX	XXX		1	1	1	1	1	1	1
5. 2010	XXX	XXX	XXX	5	6	6	6	6	6	6
6. 2011	XXX	XXX	XXX	XXX	3	2	2	2	2	2
7. 2012	XXX	XXX	XXX	XXX	XXX		9	9	9	9
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	16	33	34	34
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	28	28
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	27
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior.....												
2. 2007.....												
3. 2008.....	.XXX											
4. 2009.....	.XXX	.XXX										
5. 2010.....	.XXX	.XXX	.XXX									
6. 2011.....	.XXX	.XXX	.XXX	.XXX								
7. 2012.....	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2013.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2014.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2015.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2016.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
12. Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	
13. Earned Premiums (Sch P-Pt. 1)												.XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior.....												
2. 2007.....												
3. 2008.....	.XXX											
4. 2009.....	.XXX	.XXX										
5. 2010.....	.XXX	.XXX	.XXX									
6. 2011.....	.XXX	.XXX	.XXX	.XXX								
7. 2012.....	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2013.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2014.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2015.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2016.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
12. Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	
13. Earned Premiums (Sch P-Pt. 1)												.XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior.....												
2. 2007.....	1,849											
3. 2008.....	.XXX	1,450										
4. 2009.....	.XXX	.XXX	396									
5. 2010.....	.XXX	.XXX	.XXX	419								
6. 2011.....	.XXX	.XXX	.XXX	.XXX	456							
7. 2012.....	.XXX	.XXX	.XXX	.XXX	.XXX	475						
8. 2013.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	514					
9. 2014.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	602				
10. 2015.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	857			
11. 2016.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	1,073		
12. Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	1,073
13. Earned Premiums (Sch P-Pt. 1)	1,849	1,450	396	419	456	475	514	602	857	1,073	.XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016		
1. Prior.....												
2. 2007.....												
3. 2008.....	.XXX											
4. 2009.....	.XXX	.XXX										
5. 2010.....	.XXX	.XXX	.XXX									
6. 2011.....	.XXX	.XXX	.XXX	.XXX	14							
7. 2012.....	.XXX	.XXX	.XXX	.XXX	.XXX	13						
8. 2013.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	13					
9. 2014.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	13				
10. 2015.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	15			
11. 2016.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	16		
12. Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	16
13. Earned Premiums (Sch P-Pt. 1)					14	13	13	13	15	16	.XXX	

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/ Medical						
3. Commercial Auto/Truck Liability/ Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - Made						
8. Special Liability						
9. Other Liability - Occurrence	42			914		
10. Other Liability - Claims-Made						
11. Special Property	4,230			28,181		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other	96			1,202		
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence						
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	4,368			30,296		

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - Made						
8. Special Liability						
9. Other Liability - Occurrence	42			914		
10. Other Liability - Claims-Made						
11. Special Property	4,230			28,181		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other	96			1,202		
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence						
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	4,368			30,296		

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XXX	XX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XXX	XX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ X ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ X ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2007 .....		
1.603 2008 .....		
1.604 2009 .....		
1.605 2010 .....		
1.606 2011 .....		
1.607 2012 .....		
1.608 2013 .....		
1.609 2014 .....		
1.610 2015 .....		
1.611 2016 .....		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)
- 5.1 Fidelity .....
- 5.2 Surety .....

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim .....  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
 .....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	N								
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	N								
16. Iowa IA	N								
17. Kansas KS	N								
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	N								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	L	50,056,863	50,174,149		11,605,512	12,298,798	5,380,084		
55. U.S. Virgin Islands VI	L	476,241	495,445		14,264	9,151	48,561		
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals (a)	2	50,533,104	50,669,594		11,619,776	12,307,949	5,428,645		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated by states where the premiums are written.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Assurant, Inc.	Owns 100% of Family Considerations, Inc. Owns 100% of FamilySide, Inc. Owns 100% of Florida Office Corp. Owns 100% of GP Legacy Place, Inc. Owns 100% of Insureco, Inc. Owns 100% of Interfinancial Inc. Owns 100% of Union Security Life Insurance Company of New York	FEI 39-1126612 - DE FEI 58-2315775 - GA CANADA FEI 13-3896525 - DE FEI 13-3882719 - DE FEI 33-0658229 - CA FEI 13-3036467 - GA FEI 13-2699219; NAIC 81477 - NY
Insureco, Inc.	Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd. Owns 100% of Insureco Agency & Insurance Services, Inc.	FEI 03-0387721 - TURKS & CAICOS FEI 95-3097622 - CA
Interfinancial Inc.	Owns 100% of ALOC Holdings ULC Owns 100% of American Bankers Insurance Group, Inc. Owns 100% of American Memorial Life Insurance Company Owns 100% of American Security Insurance Company Owns 100% of Guardian Travel, Inc. Owns 100% of Time Insurance Company Owns 100% of TrackSure Insurance Agency, Inc. Owns 100% of Union Security Insurance Company Owns 100% of National Insurance Institute, LLC Owns 100% of John Alden Life Insurance Company Owns 100% of Assurant Investment Management LLC Owns 100% of Assurant Commercial Mortgage Depositor, LLC Owns 100% of Assurant Captive Insurance Company	CANADA FEI 59-1985922- FL FEI 46-0260270; NAIC 67989 - SD FEI 58-1529575; NAIC 42978 - DE FEI 59-2519974 - FL FEI 39-0658730; NAIC 69477 - WI FEI 33-0388029 - CA FEI 81-0170040; NAIC 70408 - KS FEI 83-0408679 - WI FEI 41-0999752; NAIC 65080 - WI FEI 81-1600505 - DE FEI 81-2477955 - DE FEI 81-3097001 - GA
Assurant Investment Management LLC	Owns 100% of AIM Real Estate GP, LLC Non-Member Manager - AIM West 12th Street LLC Non-Member Manager - AIM Vinings LLC Non-Member Manager - AIM 155 Steele Street LLC Non-Member Manager - AIM Madison Apartments LLC Non-Member Manager - AIM Tapestry LLC	FEI 81-1950069 - DE FEI 81-1938439 - DE FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-2524921 - DE FEI 81-3278621 - DE
ALOC Holdings ULC	Owns 100% of Assurant Life of Canada	CANADA

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY  
PART 1 - ORGANIZATIONAL CHART**

American Security Insurance Company	Owns 100% of Standard Guaranty Insurance Company Owns 6.41% of AIM Vinings LLC Owns 8.63% of AIM 155 Steele Street LLC Owns 25% of AIM Acquisitions LLC Owns 25% of AIM Tapestry LLC Owns 25% of AIM Real Estate Co-Investment Fund, L.P.	FEI 58-1529579; NAIC 42986 - DE FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-3269850 - DE FEI 81-3278621 - DE FEI 81-1967190 - DE
Standard Guaranty Insurance Company	Owns 3.84% of AIM Vinings LLC Owns 5.18% of AIM 155 Steele Street LLC Owns 15% of AIM Acquisitions LLC Owns 25% of AIM Tapestry LLC Owns 15% of AIM Real Estate Co-Investment Fund, L.P.	FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-3269850 - DE FEI 81-3278621 - DE FEI 81-1967190 - DE
AIM Real Estate Co-Investment Fund, L.P.	Owns 100% of AIM West 12th Street LLC Owns 100% of AIM Stonecreek-Parkside LLC Owns 74.37% of AIM Vinings LLC Owns 65.48% of AIM 155 Steele Street LLC Owns 72.28% of AIM Madison Apartments LLC	FEI 81-1938439 - DE FEI 81-2102792 - DE FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-2524921 - DE
American Bankers Insurance Group, Inc.	Owns 100% of ABI International Owns 100% of American Bankers Insurance Company of Florida Owns 100% of American Bankers Life Assurance Company of Florida Owns 100% of American Bankers Management Company, Inc Owns 100% of Assurant Service Protection, Inc. Owns 100% of Assurant Services Canada Inc. Owns 100% of Assurant BARC Reinsurance Limited (fka Bankers Atlantic Reinsurance Company) Owns 100% of Federal Warranty Service Corporation Owns 100% of Assurant New Ventures, Incorporated (fka Guardian Investment Services, Inc.) Owns 100% of Assurant Services, LLC Owns 100% of MS Diversified Corp. Owns 100% of National Insurance Agency Owns 100% of Assurant Payment Services, Inc. Owns 52% of Signal Holdings LLC Owns 100% of Sureway, Inc. Owns 100% of TS Holdings, Inc. Owns 100% of Voyager Group, Inc. Owns 100% of Voyager Service Warranties, Inc.	CAYMAN ISLANDS FEI 59-0593886; NAIC 10111 - FL FEI 59-0676017; NAIC 60275 - FL FEI 65-0597010 - FL FEI 26-3914986 - OK CANADA FEI 98-0152782 - TURKS & CAICOS FEI 36-3596362 - IL FEI 59-2720545 - FL FEI 75-2533456 - TX FEI 64-0660045 - MS FEI 59-1357775 - FL FEI 59-1414202 - FL FEI 47-0876083 - PA FEI 59-1532747 - DE FEI 30-0080387 - DE FEI 59-1236556 - FL FEI 59-2675787 - FL

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

	Owns .01% of Cooperatieve Assurant Netherlands U.A. Owns 99% of Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limitada) Owns 100% of Mobile Defense, Inc.	NETHERLANDS BRASIL FEI 45-3235089 - DE
Assurant Services Canada Inc.	Owns 100% of 9167-1990 Quebec Inc.	CANADA
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 95% of Assurant Services Argentina, S.A. Owns 99% of Assurant Holding Mexico, S. de R.L. de C.V. Owns 99% of Assurant Seguradora S.A. Owns 100% of Assurant Services de Chile, SpA Owns 98% of Assurant Servicios de Mexico, S.A. de CV Owns 99% of Assurant Servicios Ltda. (fka Rolim Consult S.A.) Owns 99% of Assurant Chile Compañia de Seguros Generales S.A. Owns 99% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda. Owns 99% of Assurant Services del Peru SAC	ARGENTINA ARGENTINA MEXICO BRASIL CHILE MEXICO BRASIL CHILE BRASIL PERU
ABI International	Owns 1% of Assurant International Division Limited Owns 100% of Solutions Holdings Owns 100% of Protection Holding Cayman Owns 30% of Solutions Cayman	MALTA CAYMAN ISLANDS CAYMAN ISLANDS CAYMAN ISLANDS
Solutions Holdings	Owns 70% of Solutions Cayman Owns 100% of Assurant Co., Ltd Owns 100% of Assurant Direct Limited	CAYMAN ISLANDS UNITED KINGDOM UNITED KINGDOM
Solutions Cayman	Owns 100% of Assurant Group, Limited	UNITED KINGDOM
Protection Holding Cayman	Owns 99% of Assurant International Division Limited	MALTA

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc. Owns 15.38% of AIM Vinings LLC Owns 20.71% of AIM 155 Steele Street LLC Owns 27.72% of AIM Madison Apartments LLC Owns 60% of AIM Acquisitions LLC Owns 25% of AIM Tapestry LLC Owns 60% of AIM Real Estate Co-Investment Fund, L.P.	FEI 74-2135158 - TX FEI 81-2067950 - DE FEI 81-2051801 - DE FEI 81-2524921 - DE FEI 81-3269850 - DE FEI 81-3278621 - DE FEI 81-1967190 - DE
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
Assurant International Division Limited	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 5% of Assurant Services Argentina, S.A. Owns 49% of Assurant Danos Mexico S.A. Owns 1% of Assurant Seguradora S.A. Owns 2% of Assurant Servicios de Mexico, S.A. de CV Owns 100% of Assurant Services of Puerto Rico, Inc. Owns 49% of Assurant Vida Mexico S.A. Owns 100% of ABIG Holding de Espana, S.L. Owns 1% of Assurant Servicios Ltda. (fka Rolim Consult S.A.) Owns 1% of Assurant Chile Compañia de Seguros Generales S.A. Owns 100% of Assurant Solutions Holding Puerto Rico, Inc. Owns 99.99% of Cooperatieve Assurant Netherlands U.A. Owns 1% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda. Owns 1% of Assurant Services del Peru SAC	ARGENTINA ARGENTINA MEXICO BRASIL MEXICO FEI 66-0520042 - PR MEXICO SPAIN BRASIL CHILE FEI 66-0791841 - PR NETHERLANDS BRASIL PERU
Cooperatieve Assurant Netherlands U.A.	Owns 100% of Assurant Solutions Assistance B.V.	NETHERLANDS
Assurant Servicios de Mexico, S.A. de CV	Owns 1% of Assurant Holding Mexico, S. de R.L. de C.V.	MEXICO
Assurant Solutions Holding Puerto Rico, Inc.	Owns 74.33% of Caribbean American Property Insurance Company Owns 100% of Caribbean American Life Assurance Company	FEI 66-0481184; NAIC 30590 - PR FEI 66-0448783; NAIC 73156 - PR

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc. Owns 1% of Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limitada)	FEI 65-0597011 - DE BRASIL
Assurant Group LTD	Owns 100% of Assurant General Insurance Limited Owns 100% of Assurant Life Limited Owns 100% of Assurant Intermediary Ltd. Owns 100% of Assurant Deutschland GmbH Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l. Owns 100% of Assurant Services Italia s.r.l. Owns 100% of Assurant Solutions Spain, S.A. Owns 100% of Assurant Services Limited Owns 100% of Lifestyle Services Group Ltd.	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM GERMANY ITALY ITALY SPAIN IRELAND UNITED KINGDOM
Lifestyle Services Group Ltd.	Owns 100% of LSG Insurance (Isle of Man Limited) Owns 100% of Digital Services (UK) Ltd. Owns 100% of Assurant Device Care Limited (fka MobileServ 5 Ltd.) Owns 100% of Assurant Holdings France SAS Owns 100% of STAMS Ltd.	ISLE OF MAN UNITED KINGDOM UNITED KINGDOM FRANCE UNITED KINGDOM
Assurant Co., Ltd	Owns 100% of Assurant Services Korea Limited Owns 100% of Assurant Services Hong Kong Limited Owns 100% of Assurant Services Australia Pty Limited Owns 100% of Assurant Japan KK	SOUTH KOREA HONG KONG AUSTRALIA JAPAN
Assurant Holdings France SAS	Owns 100% of CWI Group	FRANCE
CWI Group	Owns 100% of CWI Distribution Owns 100% of Assurant France (fka CWI Corporate)	FRANCE FRANCE
Assurant Holding Mexico, S. de R.L. de C.V.	Owns 51% of Assurant Danos Mexico S.A. Owns 51% of Assurant Vida Mexico S.A.	MEXICO MEXICO

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Caribbean American Life Assurance Company	Owns 25.67% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR
Assurant Services, LLC	Owns 100% of Field Asset Services, LLC Owns 100% of Assurant Appraisals, LLC (fka StreetLinks, LLC) Owns 100% of eMortgage Logic, LLC Owns 100% of Shipsurance Insurance Services, Inc. Owns 100% of American Title, Inc.	FEI 45-3250626 - DE FEI 76-0787617 - IN FEI 75-3042604 - TX FEI 20-0242739 - CA FEI 47-0784691 - NE
American Title, Inc.	Owns 100% of Collateral Intelligence, LLC	FEI 26-2513874 - DE
Field Asset Services, LLC	Owns 100% of FAS-Nationstar, LLC Owns 100% of FAS - Tenant Access Utilities, LLC Owns 100% of FAS-OWB Utilities, LLC	FEI 90-0815128 - MO FEI 01-0933247 - TX FEI 80-0803912 - TX
eMortgage Logic, LLC	Owns 100% of Axios Valuation Solutions, LLC	FEI 27-1249077 - TX
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
United Service Protection Corporation	Owns 100% of Coast to Coast Dealer Services Inc. (New York) Owns 25% of AIM Tapestry LLC	FEI 16-1610284 - NY FEI 81-3278621 - DE
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc. Owns 100% of Broadtech, LLC (fka Broadtech, Inc.)	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL FEI 45-5303847 - TX
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company  
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY**  
**PART 1 - ORGANIZATIONAL CHART**

Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE
Telecom Re, Inc.	Owns 48% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA
TS Holdings, Inc.	Owns 100% of I.Q. Data International, Inc.	FEI 02-0696871 - WA

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0019	Assurant, Inc.	00000	39-1126612	3251018	0001267238	N	Assurant, Inc.	DE	UIP			0.000		N	
0019	Assurant, Inc.	00000	58-2315775				Family Considerations, Inc.	GA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					FamilySide, Inc.	CAN	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	13-3896525				Florida Office Corp.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	13-3882719				GP Legacy Place, Inc.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	33-0658229	3160129			Insureco, Inc.	CA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	13-3036467	3160316	0001063399		Interfinancial Inc.	GA	UIP	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	NY	IA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	03-0387721				Assurant Reinsurance of Turks & Caicos, Ltd.	TC	IA	Insureco, Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	95-3097622	3163782			Insureco Agency & Insurance Services, Inc.	CA	NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					ALOC Holdings ULC	CAN	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	59-1985922	1624878	0000350571		American Bankers Insurance Group	FL	UIP	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	67989	46-0260270	3160428			American Memorial Life Insurance Company	SD	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	42978	58-1529575	3160437			American Security Insurance Company	DE	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	59-2519974	3164798			Guardian Travel, Inc.	FL	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	69477	39-0658730	3162963			Time Insurance Company	WI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	33-0388029				TrackSure Insurance Agency, Inc.	CA	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	70408	81-0170040	3162785	0000823533		Union Security Insurance Company	KS	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3097001				Assurant Captive Insurance Company	GA	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	83-0408679				National Insurance Institute, LLC	WI	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	65080	41-0999752	1333161			John Alden Life Insurance Company	WI	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1600505				Assurant Investment Management LLC	DE	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2477955				Assurant Commercial Mortgage Depositor, LLC	DE	NIA	Interfinancial, Inc.	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1950069				AIM Real Estate GP, LLC	DE	NIA	Assurant Investment Management LLC	Ownership, Management	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2067950				AIM Vinings LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2524921				AIM Madison Apartments LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1938439				AIM West 12th Street LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3278621				AIM Tapestry LLC	DE	NIA	Assurant Investment Management LLC	Management	0.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Life of Canada	CAN	IA	ALOC Holdings ULC	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	42986	58-1529579	3163278			Standard Guaranty Insurance Company	DE	IA	American Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2067950				AIM Vinings LLC	DE	NIA	American Security Insurance Company	Ownership, Management	6.410	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	American Security Insurance Company	Ownership, Management	8.630	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3269850				AIM Acquisitions LLC	DE	NIA	American Security Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3278621				AIM Tapestry LLC	DE	NIA	American Security Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1967190				AIM Real Estate Co-Investment Fund, L.P.	DE	NIA	American Security Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2067950				AIM Vinings LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	3.840	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-2051801				AIM 155 Steele Street LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	5.180	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3269850				AIM Acquisitions LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	15.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-3278621				AIM Tapestry LLC	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	81-1967190				AIM Real Estate Co-Investment Fund, L.P.	DE	NIA	Standard Guaranty Insurance Company	Ownership, Management	15.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					ABI International	CYM	UIP	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida	FL	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	60275	59-0676017	3160400			American Bankers Life Assurance Company of Florida	FL	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	65-0597010				American Bankers Management Company, Inc.	FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	26-3914986				Assurant Service Protection, Inc.	OK	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Services Canada Inc.	CAN	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	98-0152782				Assurant BARC Reinsurance Limited (fka Bankers Atlantic Reinsurance Company)	TC	IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	36-3596362	3163193			Federal Warranty Service Corporation	IL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
..0019	Assurant, Inc.	..00000	59-2720545				Assurant New Ventures, Incorporated (fka Guardian Reinsurance Company)	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	75-2533456				Assurant Services, LLC	..TX	..NIA	American Bankers Insurance Group, Inc.	Ownership, Management	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	64-0660045				MSDiversified Corp.	..MS	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1357775				National Insurance Agency	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1414202	3163223			Assurant Payment Services, Inc.	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	47-0876083				Signal Holdings LLC	..PA	..NIA	American Bankers Insurance Group, Inc.	Ownership, Management	..52.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1532747				Sureway, Inc.	..DE	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	30-0080387				TS Holdings, Inc.	..DE	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-1236556	3164707			Voyager Group, Inc.	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	59-2675787	3164686			Voyager Service Warranties, Inc.	..FL	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Cooperatieve Assurant Netherlands U.A.	..NLD	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..0.010	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limited)	..BRA	..NIA	American Bankers Insurance Group, Inc.	Ownership, Management	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	45-3235089				Mobile Defense, Inc.	..DE	..NIA	American Bankers Insurance Group, Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					9167-1990 Quebec Inc.	..CAN	..NIA	Assurant Services Canada Inc.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Argentina Compania de Seguros Sociedad Anonima	..ARG	..IA	ABIG Holding de Espana, S.L.	Ownership, Board	..96.986	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Services Argentina, S.A.	..ARG	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..95.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Holding Mexico, S. de R.L. de C.V.	..MEX	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Seguradora S.A.	..BRA	..IA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios de Chile, SpA	..CHL	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios de Mexico, S.A. de CV	..MEX	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..98.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios Ltda.(fka Rolim Consult S.A.)	..BRA	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Chile Compañia de Seguros Generales S.A.	..CHL	..IA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Solutions Comercio e Servicos de Equipamentos Electronicos Ltda.	..BRA	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Servicios del Peru SAC	..PER	..NIA	ABIG Holding de Espana, S.L.	Ownership, Board	..99.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant International Division Limited	..MLT	..NIA	ABI International	Ownership, Management	..1.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Solutions Holdings	..CYM	..NIA	ABI International	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Protection Holding Cayman	..CYM	..NIA	ABI International	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Solutions Cayman	..CYM	..NIA	ABI International	Ownership, Board	..30.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Solutions Cayman	..CYM	..NIA	Solutions Holdings	Ownership, Board	..70.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Co., Ltd	..GBR	..NIA	Solutions Holdings	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Direct Limited	..GBR	..NIA	Solutions Holdings	Ownership, Management	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000					Assurant Group, Limited	..GBR	..NIA	Solutions Cayman	Ownership, Management	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..28843	74-2289453	3163308			Reliable Lloyds Insurance Company	..TX	..IA	American Bankers General Agency, Inc.	Attorney-In-Fact	..0.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	74-2135158	3160389			American Bankers Insurance Company of Florida	..TX	..NIA	American Bankers Insurance Company of Florida	Ownership, Board	..100.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-2067950				AIM Vinings LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..15.380	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-2051801				AIM 155 Steele Street LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..20.710	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-2524921				AIM Madison Apartments LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..27.720	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-3269850				AIM Acquisitions LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..60.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-3278621				AIM Tapestry LLC	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..25.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-1967190				AIM Real Estate Co-Investment Fund, L.P.	..DE	..NIA	American Bankers Insurance Company of Florida	Ownership, Management	..60.000	Assurant, Inc.	..N	
..0019	Assurant, Inc.	..00000	81-1938439				AIM West 12th Street LLC	..DE	..NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	..100.000	Assurant, Inc.	..N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000	81-2102792				AIM Stonecreek-Parkside LLC	.DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-2067950				AIM Vinings LLC	.DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	74.370	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-2051801				AIM 155 Steele Street LLC	.DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	65.480	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-2524921				AIM Madison Apartments LLC	.DE	NIA	AIM Real Estate Co-Investment Fund, L.P.	Ownership, Management	72.280	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Argentina Compania de Seguros Sociedad Anonima	.ARG	IA	Assurant International Division Limited	Ownership, Board	3.014	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Argentina, S.A.	.ARG	NIA	Assurant International Division Limited	Ownership, Board	5.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	AA-2730036				Assurant Danos Mexico S.A.	.MEX	IA	Assurant International Division Limited	Ownership, Board	49.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Seguradora S.A.	.BRA	IA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios de Mexico, S.A. de CV	.MEX	NIA	Assurant International Division Limited	Ownership, Board	2.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	66-0520042				Assurant Servicios de Puerto Rico, Inc.	.PR	NIA	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Vida Mexico S.A.	.MEX	IA	Assurant International Division Limited	Ownership, Board	49.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					ABIG Holding de Espana, S.L.	.ESP	NIA	Assurant International Division Limited	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Ltda. (fka Rolim Consult S.A.)	.BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Chile Compania de Seguros Generales S.A.	.CHL	IA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	66-0791841				Assurant Solutions Holding Puerto Rico, Inc.	.PR	LDP	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Cooperative Assurant Netherlands U.A.	.NLD	NIA	Assurant International Division Limited	Ownership, Board	99.990	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda.	.BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios del Peru SAC	.PER	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Assistance B.V.	.NLD	NIA	Cooperative Assurant Netherlands U.A.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Holding Mexico, S. de R.L. de C.V.	.MEX	NIA	Assurant Servicios de Mexico, S.A. de CV	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.30590	66-0481184				Caribbean American Property Insurance Company	.PR	RE	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	74.330	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.73156	66-0448783				Caribbean American Life Assurance Company	.PR	LDP	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	.DE	NIA	American Bankers Management Company, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limited)	.BRA	NIA	American Bankers Management Company, Inc.	Ownership, Management	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant General Insurance Limited	.GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Life Limited	.GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Intermediary Ltd.	.GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Deutschland GmbH	.DEU	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Italia Agenzia di Assicurazioni s.r.l.	.ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Italia s.r.l.	.ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Spain, S.A.	.ESP	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Limited	.IRL	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Lifestyle Services Group Ltd.	.GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					LSG Insurance (Isle of Man Limited)	.JMN	IA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Digital Services (UK) Ltd.	.GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Device Care (fka MobileServ 5 Ltd.)	.GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Holdings France SAS	.FRA	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					STAMS Ltd.	.GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Korea Limited	.KOR	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Hong Kong Limited	.HKG	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Australia Pty Limited	.AUS	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Japan KK	.JPN	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					CWI Group	.FRA	NIA	Assurant Holdings France SAS	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					CWI Distribution	.FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	.N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000					Assurant France (fka CWI Corporate)	.FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	AA-2730036				Assurant Danos Mexico S.A.	.MEX	.IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	51.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Vida Mexico S.A.	.MEX	.IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	51.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.30590	66-0481184				Caribbean American Property Insurance Company	.PR	.RE	Caribbean American Life Assurance Company	Ownership, Board	25.670	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-3250626				Field Asset Services, LLC	.DE	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	76-0787617				Assurant Appraisals, LLC (fka StreetLinks, LLC)	.IN	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	75-3042604				eMortgage Logic, LLC	.TX	NIA	Assurant Services, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-0242739				Shipsurance Insurance Services, Inc.	.CA	NIA	Assurant Services, LLC	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0784691				American Title, Inc.	.NE	NIA	Assurant Services, LLC	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	26-2513874				Collateral Intelligence, LLC	.DE	NIA	American Title, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	90-0815128				FAS - Nationstar, LLC	.MO	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	01-0933247				FAS - Tenant Access Utilities, LLC	.TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	80-0803912				FAS - OMB Utilities, LLC	.TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	27-1249077				Axios Valuation Solutions, LLC	.TX	NIA	eMortgage Logic, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	64-0906751	3173839			United Service Protection Corporation	.DE	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1794848	3162664			United Service Protection, Inc.	.FL	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	16-1610284				Coast to Coast Dealer Services Inc.	.NY	NIA	United Services Protection Corporation	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3278621				AIM Tapestry LLC	.DE	NIA	United Services Protection Corporation	Ownership, Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	.PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876082				Signal GP LLC	.DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-4553652				Signal Northwest LLC	.DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal LP	.PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-5303847				Broadtech, LLC	.TX	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	23-3055804				TeleCom Re, Inc.	.FL	NIA	Signal Holdings LLC	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-3810453				CWork Financial Management LLC	.DE	NIA	Signal Holdings LP	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	.PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal LP	.PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Consulting Company, Limited.	.CHN	NIA	Sureway, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-3810532				Signal Financial Management LLC	.DE	NIA	The Signal LP	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876083				Signal Holdings LLC	.PA	NIA	Telecom Re, Inc.	Ownership, Management	48.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.40428	58-1455416	3164716			Voyager Indemnity Insurance Company	.GA	.IA	Voyager Group Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant International Division Limited	.MLT	NIA	Protection Holding Cayman	Ownership, Management	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	02-0696871				I.Q. Data International, Inc.	.IA	NIA	TS Holdings, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000		Assurant, Inc.	3,753,351				609,941,275				613,694,626	
00000	81-1967190	AIM Real Estate Co-Investment Fund, L.P.			44,394,991						44,394,991	
10111	59-0593886	American Bankers Insurance Company of Florida	(98,000,000)		(9,022,569)		(66,949,542)	(43,249,271)			(217,221,382)	(109,919,252)
00000	59-1985922	American Bankers Insurance Group	121,916,882	3,101,754			30,796,455				155,815,091	
60275	59-0676017	American Bankers Life Assurance Company of Florida	(23,916,882)	(3,101,754)			53,796,508	(17,868,422)			8,909,450	(2,012,905)
00000	65-0597010	American Bankers Management Company, Inc					(4,678,655)				(4,678,655)	
67989	46-0260270	American Memorial Life Insurance Company	(25,000,000)		6,999,370		(16,668,214)				(34,668,844)	
42978	58-1529575	American Security Insurance Company	(75,000,000)	5,000,000	28,205,307		55,746,683	(28,050,859)			(14,098,869)	(145,773,909)
00000		American Title, Inc.					37,263				37,263	
00000	76-0787617	Assurant Appraisals, LLC (fka StreetLinks, LLC)					(6,296,393)				(6,296,393)	
00000		Assurant Argentina Compania de Seguros Sociedad Anonima						(48,924)			(48,924)	
00000	98-0152782	Assurant BARC Reinsurance Limited (fka Bankers Atlantic Reinsurance Company)					(5,483)	(913,867)			(919,350)	5,483
00000		Assurant Chile Compania de Seguros Generales S.A.						386,968			386,968	920,260
00000	AA-2730036	Assurant Danos Mexico S.A.						13,108,694			13,108,694	1,831,905
00000		Assurant General Insurance Limited						(11,304,287)			(11,304,287)	(317,265)
00000		Assurant Life of Canada					(6,427,006)				(6,427,006)	
00000	26-3914986	Assurant Service Protection, Inc.					(1,462,612)				(1,462,612)	
00000	75-2533456	Assurant Services, LLC					(5,255)				(5,255)	
00000	66-0791841	Assurant Solutions Holding Puerto Rico	6,674,750								6,674,750	
00000		Assurant Vida Mexico S.A.						15,160,253			15,160,253	1,098,833
00000	27-1249077	Axios Valuation Solutions, LLC					(2,838,894)				(2,838,894)	
00000	45-5303847	Broadtech, LLC					(28,860,006)				(28,860,006)	
73156	66-0448783	Caribbean American Life Assurance Company					(1,104,106)	1,333,059			1,054,203	22,368
30590	66-0481184	Caribbean American Property Insurance Company	825,250				(626,908)	15,512,536			7,385,628	8,945,933
00000		Collateral Intelligence, LLC	(7,500,000)				(331)				(331)	
00000	65-0597011	Consumer Assist Network Association, Inc.					(107,287)				(107,287)	
00000	04-3706805	CWork Solutions, LP					(14,204,678)				(14,204,678)	
00000	13-3830846	Dental Health Alliance, L.L.C. (Sold 3/1/16)					221,943				221,943	
12880	59-3063687	Denticare of Alabama, Inc. (Sold 3/1/16)					(1,708)				(1,708)	
00000	01-0483086	Disability Reinsurance Management Services, Inc. (Sold 3/1/16)					13,846,532				13,846,532	
00000	75-3042604	eMortgage Logic, LLC					(1,262,508)				(1,262,508)	
00000	58-2315775	Family Considerations, Inc.					(7,443)				(7,443)	
00000	36-3596362	Federal Warranty Service Corporation					(39,620,532)				(39,620,532)	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	45-3250626	Field Asset Services, LLC					(12,898,399)				(12,898,399)	
00000	02-0696871	I.Q. Data International, Inc.					57,503				57,503	
00000	33-0658229	Insureco, Inc.					439,839				439,839	
00000	13-3036467	Interfinancial Inc.	1,458,000,000	(5,000,000)							1,453,000,000	
65080	41-0999752	John Alden Life Insurance Company	(13,000,000)		(7,296,693)		(6,861,517)				(27,158,210)	
00000	59-1357775	National Insurance Agency					(277)				(277)	
28843	74-2289453	Reliable Lloyds Insurance Company					(502,986)	7,005,964			6,502,978	78,945,674
00000	20-0242739	Shipsurance Insurance Services, Inc.					19,296				19,296	
00000	36-4553652	Signal Northwest LLC					(17,708)				(17,708)	
42986	58-1529579	Standard Guaranty Insurance Company	(10,000,000)		(2,334,326)		(192,047,994)	27,063,253			(177,319,067)	154,950,103
00000	59-1532747	Sureway, Inc.					(8,696,459)				(8,696,459)	
00000	22-2623205	The Signal LP					12,665,542				12,665,542	
69477	39-0658730	Time Insurance Company	(445,000,000)		(92,305,107)		(6,288,996)	34,278			(543,559,825)	21,832
00000	33-0388029	TrackSure Insurance Agency, Inc.					(123,934)				(123,934)	
52031	33-0360239	UDC Dental California, Inc. (Sold 3/1/16)										
52022	74-2609036	UDC Ohio, Inc. (Sold 3/1/16)					144,617				144,617	
00000	58-1909945	Union Security DentalCare of Georgia, Inc. (Sold 3/1/16)					1,602				1,602	
11244	52-1565653	Union Security DentalCare of New Jersey, Inc. (Sold 3/1/16)					(35,360)				(35,360)	
70408	81-0170040	Union Security Insurance Company	(890,000,000)		2,188,884		(296,212,724)	2,920,760			(1,181,103,080)	1,066,826
81477	13-2699219	Union Security Life Insurance Company of New York	(3,753,351)				(16,784,576)	6,000			(20,531,927)	1,342
47708	86-0517444	United Dental Care of Arizona, Inc. (Sold 3/1/16)					86,953				86,953	
52032	86-0631335	United Dental Care of Colorado, Inc. (Sold 3/1/16)					39,207				39,207	
11111	38-2833988	United Dental Care of Michigan, Inc. (Sold 3/1/16)					2,332				2,332	
47044	75-2481527	United Dental Care of Missouri, Inc. (Sold 3/1/16)					(613)				(613)	
47042	86-0384270	United Dental Care of New Mexico, Inc. (Sold 3/1/16)					5,775				5,775	
95142	75-2076282	United Dental Care of Texas, Inc. (Sold 3/1/16)					(16,957)				(16,957)	
95450	75-2635404	United Dental Care of Utah, Inc. (Sold 3/1/16)					2,533				2,533	
00000	64-0906751	United Service Protection Corporation			29,170,143		(11,682,394)				17,487,749	
00000	59-1794848	United Service Protection, Inc.					(6,110,041)				(6,110,041)	
00000	59-1236556	Voyager Group, Inc.	48,000,000								48,000,000	
40428	58-1455416	Voyager Indemnity Insurance Company	(48,000,000)				(28,442,459)	18,903,865			(57,538,594)	10,212,772
00000	59-2675787	Voyager Service Warranties, Inc.					(7,948)				(7,948)	
9999999	Control Totals								XXX			

# ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	SEE EXPLANATION
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	SEE EXPLANATION
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
<b>AUGUST FILING</b>	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? .....	SEE EXPLANATION
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	SEE EXPLANATION
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? .....	YES
<b>APRIL FILING</b>	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	YES
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
<b>AUGUST FILING</b>	
35. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	NO

- Explanations:
- 2. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
  - 4. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
  - 12.
  - 13.
  - 14.
  - 15.
  - 16.
  - 17.
  - 18. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
  - 19.
  - 20. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
  - 21. Will be filed on March 30 as required by the Insurance Commissioner of Puerto Rico
  - 22.
  - 23.
  - 24.
  - 25.
  - 26.
  - 27.
  - 29.
  - 31.
  - 32.
  - 33.
  - 34.
  - 35.

Bar Codes:	
12. SIS Stockholder Information Supplement [Document Identifier 420]	
13. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15. Supplement A to Schedule T [Document Identifier 455]	
16. Trusteed Surplus Statement [Document Identifier 490]	
17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
19. Medicare Part D Coverage Supplement [Document Identifier 365]	
22. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 23. Bail Bond Supplement [Document Identifier 500] 
- 24. Director and Officer Insurance Coverage Supplement [Document Identifier 505] 
- 25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] 
- 26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] 
- 27. Relief from the Requirements for Audit Committees [Document Identifier 226] 
- 29. Credit Insurance Experience Exhibit [Document Identifier 230] 
- 31. Accident and Health Policy Experience Exhibit [Document Identifier 210] 
- 32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216] 
- 33. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217] 
- 34. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550] 
- 35. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223] 

**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities .....		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....		0.000				0.000
1.22 Issued by U.S. government sponsored agencies .....	19,447,050	63.925	19,447,050		19,447,050	63.925
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....	1,353,783	4.450	1,353,783		1,353,783	4.450
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....		0.000				0.000
1.43 Revenue and assessment obligations .....		0.000				0.000
1.44 Industrial development and similar obligations .....		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC .....		0.000				0.000
1.513 All other .....		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....		0.000				0.000
1.523 All other .....		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....		0.000				0.000
2.2 Unaffiliated non-U.S. securities (including Canada) .....		0.000				0.000
2.3 Affiliated securities .....		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds .....		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated .....		0.000				0.000
3.22 Unaffiliated .....		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....		0.000				0.000
3.32 Unaffiliated .....		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated .....		0.000				0.000
3.42 Unaffiliated .....		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....		0.000				0.000
3.52 Unaffiliated .....		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development .....		0.000				0.000
4.2 Agricultural .....		0.000				0.000
4.3 Single family residential properties .....		0.000				0.000
4.4 Multifamily residential properties .....		0.000				0.000
4.5 Commercial loans .....		0.000				0.000
4.6 Mezzanine real estate loans .....		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company .....		0.000				0.000
5.2 Property held for production of income (including \$ ..... of property acquired in satisfaction of debt) .....		0.000				0.000
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....		0.000				0.000
6. Contract loans .....		0.000				0.000
7. Derivatives .....		0.000				0.000
8. Receivables for securities .....		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	9,620,802	31.625	9,620,801		9,620,801	31.625
11. Other invested assets .....		0.000				0.000
12. Total invested assets	30,421,635	100.000	30,421,634		30,421,634	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	
5.2	Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	
9.2	Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

NONE

## SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	25,537,531
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	996,015
3.	Accrual of discount .....	9,459
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12 .....	
4.2	Part 2, Section 1, Column 15 .....	
4.3	Part 2, Section 2, Column 13 .....	
4.4	Part 4, Column 11 .....	
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(8,250)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	5,571,125
7.	Deduct amortization of premium .....	74,671
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15 .....	
8.2	Part 2, Section 1, Column 19 .....	
8.3	Part 2, Section 2, Column 16 .....	
8.4	Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14 .....	
9.2	Part 2, Section 1, Column 17 .....	
9.3	Part 2, Section 2, Column 14 .....	
9.4	Part 4, Column 13 .....	88,125
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	20,800,834
11.	Deduct total nonadmitted amounts .....	
12.	Statement value at end of current period (Line 10 minus Line 11) .....	20,800,834

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	19,447,050	19,607,368	19,650,259	19,360,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	19,447,050	19,607,368	19,650,259	19,360,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,353,783	1,407,159	1,366,875	1,350,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals				
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States .....				
	9. Canada .....				
	10. Other Countries .....				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	20,800,833	21,014,527	21,017,134	20,710,000
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	20,800,833	21,014,527	21,017,134	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	7,128,932	13,591,847	1,927,014			XXX	22,647,793	91.6	33,207,562	92.3	20,547,050	2,100,743
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	7,128,932	13,591,847	1,927,014			XXX	22,647,793	91.6	33,207,562	92.3	20,547,050	2,100,743
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX			1,087,500	3.0		
3.7 Totals						XXX			1,087,500	3.0		
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		1,353,783				XXX	1,353,783	5.5	1,355,838	3.8	1,353,783	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		1,353,783				XXX	1,353,783	5.5	1,355,838	3.8	1,353,783	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX			80,000	0.2		
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX			80,000	0.2		

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1 .....	729,610					XXX	729,610	3.0	264,333	0.7		729,610
6.2 NAIC 2 .....						XXX						
6.3 NAIC 3 .....						XXX						
6.4 NAIC 4 .....						XXX						
6.5 NAIC 5 .....						XXX						
6.6 NAIC 6 .....						XXX						
<b>6.7 Totals</b>	<b>729,610</b>					<b>XXX</b>	<b>729,610</b>	<b>3.0</b>	<b>264,333</b>	<b>0.7</b>		<b>729,610</b>
<b>7. Hybrid Securities</b>												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....						XXX						
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
<b>7.7 Totals</b>						<b>XXX</b>						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1 .....						XXX						
8.2 NAIC 2 .....						XXX						
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
<b>8.7 Totals</b>						<b>XXX</b>						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
<b>9.7 Totals</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>				<b>XXX</b>	<b>XXX</b>		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>												
10.1 NAIC 1	(d) 7,858,542	14,945,630	1,927,014				24,731,186	100.0	XXX	XXX	21,900,833	2,830,353
10.2 NAIC 2	(d)								XXX	XXX		
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)								XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 Totals	7,858,542	14,945,630	1,927,014				(b) 24,731,186	100.0	XXX	XXX	21,900,833	2,830,353
10.8 Line 10.7 as a % of Col. 7	31.8	60.4	7.8				100.0	XXX	XXX	XXX	88.6	11.4
<b>11. Total Bonds Prior Year</b>												
11.1 NAIC 1	15,046,872	17,186,503	2,674,358			XXX	XXX	XXX	34,907,733	97.0	34,643,400	264,333
11.2 NAIC 2						XXX	XXX	XXX				
11.3 NAIC 3						XXX	XXX	XXX				
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6				1,087,500		XXX	XXX	XXX	(c) 1,087,500	3.0	1,087,500	
11.7 Totals	15,046,872	17,186,503	2,674,358	1,087,500		XXX	XXX	XXX	(b) 35,995,233	100.0	35,730,900	264,333
11.8 Line 11.7 as a % of Col. 9	41.8	47.7	7.4	3.0		XXX	XXX	XXX	100.0	XXX	99.3	0.7
<b>12. Total Publicly Traded Bonds</b>												
12.1 NAIC 1	5,028,189	14,945,630	1,927,014				21,900,833	88.6	34,643,400	96.2	21,900,833	XXX
12.2 NAIC 2												XXX
12.3 NAIC 3												XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6									1,087,500	3.0		XXX
12.7 Totals	5,028,189	14,945,630	1,927,014				21,900,833	88.6	35,730,900	99.3	21,900,833	XXX
12.8 Line 12.7 as a % of Col. 7	23.0	68.2	8.8				100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	20.3	60.4	7.8				88.6	XXX	XXX	XXX	88.6	XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 NAIC 1	2,830,353						2,830,353	11.4	264,333	0.7	XXX	2,830,353
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals	2,830,353						2,830,353	11.4	264,333	0.7	XXX	2,830,353
13.8 Line 13.7 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	11.4						11.4	XXX	XXX	XXX	XXX	11.4

(a) Includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with Z designations and \$ \_\_\_\_\_, current year \$ \_\_\_\_\_ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.  
 (c) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 5\* designations and \$ \_\_\_\_\_, current year \$ \_\_\_\_\_ prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 3,930,353 ; NAIC 2 \$ \_\_\_\_\_ ; NAIC 3 \$ \_\_\_\_\_ ; NAIC 4 \$ \_\_\_\_\_ ; NAIC 5 \$ \_\_\_\_\_ ; NAIC 6 \$ \_\_\_\_\_

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations .....	7,128,932	13,591,847	1,927,014			XXX	22,647,793	91.6	33,207,562	92.3	20,547,050	2,100,743
1.2 Residential Mortgage-Backed Securities .....						XXX						
1.3 Commercial Mortgage-Backed Securities .....						XXX						
1.4 Other Loan-Backed and Structured Securities .....						XXX						
1.5 Totals	7,128,932	13,591,847	1,927,014			XXX	22,647,793	91.6	33,207,562	92.3	20,547,050	2,100,743
<b>2. All Other Governments</b>												
2.1 Issuer Obligations .....						XXX						
2.2 Residential Mortgage-Backed Securities .....						XXX						
2.3 Commercial Mortgage-Backed Securities .....						XXX						
2.4 Other Loan-Backed and Structured Securities .....						XXX						
2.5 Totals						XXX						
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations .....						XXX			1,087,500	3.0		
3.2 Residential Mortgage-Backed Securities .....						XXX						
3.3 Commercial Mortgage-Backed Securities .....						XXX						
3.4 Other Loan-Backed and Structured Securities .....						XXX						
3.5 Totals						XXX			1,087,500	3.0		
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations .....		1,353,783				XXX	1,353,783	5.5	1,355,838	3.8	1,353,783	
4.2 Residential Mortgage-Backed Securities .....						XXX						
4.3 Commercial Mortgage-Backed Securities .....						XXX						
4.4 Other Loan-Backed and Structured Securities .....						XXX						
4.5 Totals		1,353,783				XXX	1,353,783	5.5	1,355,838	3.8	1,353,783	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.1 Issuer Obligations .....						XXX			80,000	0.2		
5.2 Residential Mortgage-Backed Securities .....						XXX						
5.3 Commercial Mortgage-Backed Securities .....						XXX						
5.4 Other Loan-Backed and Structured Securities .....						XXX						
5.5 Totals						XXX			80,000	0.2		
<b>6. Industrial and Miscellaneous</b>												
6.1 Issuer Obligations .....	729,610					XXX	729,610	3.0	264,333	0.7		729,610
6.2 Residential Mortgage-Backed Securities .....						XXX						
6.3 Commercial Mortgage-Backed Securities .....						XXX						
6.4 Other Loan-Backed and Structured Securities .....						XXX						
6.5 Totals	729,610					XXX	729,610	3.0	264,333	0.7		729,610
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations .....						XXX						
7.2 Residential Mortgage-Backed Securities .....						XXX						
7.3 Commercial Mortgage-Backed Securities .....						XXX						
7.4 Other Loan-Backed and Structured Securities .....						XXX						
7.5 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations .....						XXX						
8.2 Residential Mortgage-Backed Securities .....						XXX						
8.3 Commercial Mortgage-Backed Securities .....						XXX						
8.4 Other Loan-Backed and Structured Securities .....						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
<b>10. Total Bonds Current Year</b>												
10.1 Issuer Obligations	7,858,542	14,945,630	1,927,014			XXX	24,731,186	100.0	XXX	XXX	21,900,833	2,830,353
10.2 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
10.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
10.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	7,858,542	14,945,630	1,927,014				24,731,186	100.0	XXX	XXX	21,900,833	2,830,353
10.7 Line 10.6 as a % of Col. 7	31.8	60.4	7.8				100.0	XXX	XXX	XXX	88.6	11.4
<b>11. Total Bonds Prior Year</b>												
11.1 Issuer Obligations	15,046,872	17,186,503	2,674,358	1,087,500		XXX	XXX	XXX	35,995,233	100.0	35,730,900	264,333
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	XXX
11.6 Totals	15,046,872	17,186,503	2,674,358	1,087,500		XXX	XXX	XXX	35,995,233	100.0	35,730,900	264,333
11.7 Line 11.6 as a % of Col. 9	41.8	47.7	7.4	3.0		XXX	XXX	XXX	100.0	XXX	99.3	0.7
<b>12. Total Publicly Traded Bonds</b>												
12.1 Issuer Obligations	5,028,189	14,945,630	1,927,014			XXX	21,900,833	88.6	35,730,900	99.3	21,900,833	XXX
12.2 Residential Mortgage-Backed Securities						XXX						XXX
12.3 Commercial Mortgage-Backed Securities						XXX						XXX
12.4 Other Loan-Backed and Structured Securities						XXX						XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	5,028,189	14,945,630	1,927,014				21,900,833	88.6	35,730,900	99.3	21,900,833	XXX
12.7 Line 12.6 as a % of Col. 7	23.0	68.2	8.8				100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	20.3	60.4	7.8				88.6	XXX	XXX	XXX	88.6	XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 Issuer Obligations	2,830,353					XXX	2,830,353	11.4	264,333	0.7	XXX	2,830,353
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities						XXX					XXX	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	XXX
13.6 Totals	2,830,353						2,830,353	11.4	264,333	0.7	XXX	2,830,353
13.7 Line 13.6 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	11.4						11.4	XXX	XXX	XXX	XXX	11.4

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	10,457,702	10,457,702			
2. Cost of short-term investments acquired .....	15,850,000	15,850,000			
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....					
7. Deduct amortization of premium .....	22,377,350	22,377,350			
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,930,352	3,930,352			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	3,930,352	3,930,352			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

Schedule DB - Part B - Verification - Futures Contracts

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**NONE**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**NONE**

Schedule E - Verification - Cash Equivalents

**NONE**

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3130A3-GE-8	FEDERAL HOME LOAN BANK BONDS				1	1,933,049	101.9750	1,937,525	1,900,000	1,927,014		(3,030)			2.750	2.551	JD	2,613	52,250	12/16/2014	12/13/2024
3130A8-BD-4	FEDERAL HOME LOAN BANK NOTES				1	996,015	99.6520	991,537	995,000	995,824		(191)			0.875	0.819	JD	48	4,353	08/24/2016	06/29/2018
31331J-7G-2	FEDERAL FARM CREDIT BANK BONDS	.SD			1	1,506,750	101.9760	1,529,640	1,500,000	1,501,112		(1,047)			3.150	3.076	JJ	22,181	47,250	03/02/2011	01/12/2018
31331K-AT-7	FEDERAL FARM CREDIT BANK BONDS				1	999,994	100.1870	1,001,870	1,000,000	1,000,000		(2)			2.700	2.700	JJ	11,550	27,000	03/02/2011	01/27/2017
31331K-AU-4	FEDERAL FARM CREDIT BANK BONDS				1	1,000,000	104.1590	1,041,590	1,000,000	1,000,000					3.330	3.330	JJ	14,153	33,300	03/01/2011	01/28/2019
313372-C3-6	FEDERAL HOME LOAN BANK BONDS				1	2,006,400	102.0640	2,041,280	2,000,000	2,000,968		(1,007)			3.125	3.072	JD	3,993	62,500	03/01/2011	12/08/2017
313376-BR-5	FEDERAL HOME LOAN BANK BONDS	.SD			1	845,259	101.0470	843,742	835,000	838,168		(1,595)			1.750	1.551	JD	690	14,613	07/12/2012	12/14/2018
313376-BR-5	FEDERAL HOME LOAN BANK BONDS				1	2,631,944	101.0470	2,627,222	2,600,000	2,609,865		(4,966)			1.750	1.551	JD	2,149	45,500	07/12/2012	12/14/2018
313376-C9-4	FEDERAL HOME LOAN BANK BONDS	.SD			1	749,921	102.8880	756,227	735,000	742,835		(1,478)			2.625	2.395	JD	1,125	19,294	12/14/2011	12/10/2021
313378-2M-2	FEDERAL HOME LOAN BANK BONDS				1	2,975,400	100.3020	3,009,060	3,000,000	2,992,027		3,567			1.500	1.624	MS	14,125	45,000	03/12/2012	03/08/2019
313378-AA-3	FEDERAL HOME LOAN BANK BONDS				1	1,529,190	100.3580	1,505,370	1,500,000	1,507,065		(5,910)			1.375	0.974	MS	6,417	20,625	03/13/2013	03/09/2018
313380-FB-8	FEDERAL HOME LOAN BANK BONDS	.SD			1	1,412,075	99.6630	1,395,282	1,400,000	1,404,951		(1,798)			1.375	1.241	MS	5,775	19,250	12/13/2012	09/13/2019
3133X1-Q8-7	FEDERAL HOME LOAN BANK BONDS				1	1,064,262	103.5780	927,023	895,000	927,221		(36,532)			5.000	0.863	MM	5,469	44,750	03/13/2013	11/17/2017
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					19,650,259	XXX	19,607,368	19,360,000	19,447,050		(53,989)			XXX	XXX	XXX	90,288	435,685	XXX	XXX
0599999	Total - U.S. Government Bonds					19,650,259	XXX	19,607,368	19,360,000	19,447,050		(53,989)			XXX	XXX	XXX	90,288	435,685	XXX	XXX
1099999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
1799999	Total - U.S. States, Territories and Possessions Bonds						XXX								XXX	XXX	XXX			XXX	XXX
303820-4C-5	FAIRFAX CNTY VA GO UNLTD SER E				1FE	1,366,875	104.2340	1,407,159	1,350,000	1,353,783		(2,055)			4.150	3.982	AO	14,006	56,025	11/02/2009	10/01/2018
1899999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					1,366,875	XXX	1,407,159	1,350,000	1,353,783		(2,055)			XXX	XXX	XXX	14,006	56,025	XXX	XXX
2499999	Total - U.S. Political Subdivisions Bonds					1,366,875	XXX	1,407,159	1,350,000	1,353,783		(2,055)			XXX	XXX	XXX	14,006	56,025	XXX	XXX
3199999	Total - U.S. Special Revenues Bonds						XXX								XXX	XXX	XXX			XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX								XXX	XXX	XXX			XXX	XXX
4899999	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
6099999	Subtotal - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
7799999	Total - Issuer Obligations					21,017,134	XXX	21,014,527	20,710,000	20,800,833		(56,044)			XXX	XXX	XXX	104,294	491,710	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities						XXX								XXX	XXX	XXX			XXX	XXX
8199999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
8399999	Total Bonds					21,017,134	XXX	21,014,527	20,710,000	20,800,833		(56,044)			XXX	XXX	XXX	104,294	491,710	XXX	XXX

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3130A8-BD-4	FEDERAL HOME LOAN BANK NOTES 0.875% 06/29/18		08/24/2016	MORGAN STANLEY #050		996,015	995,000	1,354
0599999. Subtotal - Bonds - U.S. Governments						996,015	995,000	1,354
8399997. Total - Bonds - Part 3						996,015	995,000	1,354
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						996,015	995,000	1,354
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						996,015	XXX	1,354

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
31331J-X3-2	FEDERAL FARM CREDIT BANK BONDS 1.700% 10/28/16		10/28/2016	Maturity		1,000,000	1,000,000	986,890	997,891		2,109		2,109		1,000,000				17,000	10/28/2016
313371-PV-2	FEDERAL HOME LOAN BANK BONDS 1.625% 12/09/16		12/09/2016	Maturity		1,500,000	1,500,000	1,563,540	1,515,063		(15,063)		(15,063)		1,500,000				24,375	12/09/2016
3133XH-ZK-1	FEDERAL HOME LOAN BANK BONDS 4.750% 12/16/16		12/16/2016	Maturity		2,000,000	2,000,000	1,968,000	1,996,216		3,784		3,784		2,000,000				95,000	12/16/2016
0599999	Subtotal - Bonds - U.S. Governments					4,500,000	4,500,000	4,518,430	4,509,170		(9,170)		(9,170)		4,500,000				136,375	XXX
74514L-E8-6	PUERTO RICO COMWLTH GO UNLTD 8.000% 07/01/35		07/15/2016	SEAPORT GLOBAL HOLDINGS LLCC		991,125	1,500,000	999,375	1,087,500			88,125	(88,125)		999,375		(8,250)	(8,250)	76,071	07/01/2035
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					991,125	1,500,000	999,375	1,087,500			88,125	(88,125)		999,375		(8,250)	(8,250)	76,071	XXX
74527A-CF-1	PUERTO RICO HSG FIN AUTH REV BONDS 4.600% 06/01/16		06/01/2016	Maturity		80,000	80,000	80,000	80,000						80,000				1,840	06/01/2016
3199999	Subtotal - Bonds - U.S. Special Revenues					80,000	80,000	80,000	80,000						80,000				1,840	XXX
8399997	Total - Bonds - Part 4					5,571,125	6,080,000	5,597,805	5,676,670		(9,170)	88,125	(97,295)		5,579,375		(8,250)	(8,250)	214,286	XXX
8399998	Total - Bonds - Part 5																			XXX
8399999	Total - Bonds					5,571,125	6,080,000	5,597,805	5,676,670		(9,170)	88,125	(97,295)		5,579,375		(8,250)	(8,250)	214,286	XXX
8999997	Total - Preferred Stocks - Part 4						XXX													XXX
8999998	Total - Preferred Stocks - Part 5						XXX													XXX
8999999	Total - Preferred Stocks						XXX													XXX
9799997	Total - Common Stocks - Part 4						XXX													XXX
9799998	Total - Common Stocks - Part 5						XXX													XXX
9799999	Total - Common Stocks						XXX													XXX
9899999	Total - Preferred and Common Stocks						XXX													XXX
9999999	Totals					5,571,125	XXX	5,597,805	5,676,670		(9,170)	88,125	(97,295)		5,579,375		(8,250)	(8,250)	214,286	XXX

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Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest					21	
		3	4					9	10	11	12			15	16	17	18	19		20
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999	Total - U.S. Government Bonds															XXX	XXX	XXX		
1099999	Total - All Other Government Bonds															XXX	XXX	XXX		
1799999	Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999	Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999	Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
	BPPR Time Deposit			12/31/2016		01/31/2017	729,609					729,609	729,609			0.010	0.010		1,682	
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						729,609					729,609	729,609			XXX	XXX	XXX	1,682	
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds						729,609					729,609	729,609			XXX	XXX	XXX	1,682	
4899999	Total - Hybrid Securities															XXX	XXX	XXX		
5599999	Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999	Subtotal - SVO Identified Funds															XXX	XXX	XXX		
7799999	Total - Issuer Obligations						729,609					729,609	729,609			XXX	XXX	XXX	1,682	
7899999	Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999	Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999	Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8199999	Total - SVO Identified Funds															XXX	XXX	XXX		
8399999	Total Bonds						729,609					729,609	729,609			XXX	XXX	XXX	1,682	
8699999	Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
	FEDERATED TREASURY OBLIGATIONS FUND			12/22/2016	Various	XXX	3,200,743						3,200,743			0.070	0.070		11,574	
8899999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						3,200,743					XXX	3,200,743			XXX	XXX	XXX	11,574	
9199999	Totals						3,930,352					XXX	3,930,352			XXX	XXX	XXX	13,256	

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Caribbean American Property Insurance Company

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Banco Popular de Puerto Rico ..... San Juan, PR .....					2,096,677	XXX
Citibank ..... San Juan, PR .....					352,063	XXX
Scotiabank de Puerto Rico ..... San Juan, PR .....					1,481,709	XXX
Firstbank ..... San Juan, PR .....					10,000	XXX
Firstbank ..... San Juan, PR .....		1.000	7,501		750,000	XXX
Banco Popular de Puerto Rico ..... San Juan, PR .....		0.750	7,505	3,288	1,000,000	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	15,006	3,288	5,690,449	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	15,006	3,288	5,690,449	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	15,006	3,288	5,690,449	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	4,071,624	4. April.....	2,694,212	7. July.....	2,466,930	10. October.....	8,718,050
2. February.....	4,474,499	5. May.....	2,593,975	8. August.....	863,349	11. November.....	8,016,142
3. March.....	2,703,848	6. June.....	2,624,942	9. September.....	6,932,510	12. December.....	5,690,449

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B PR RSD INS CODE	5,624,897	5,634,194	1,853,175	1,881,703
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	5,624,897	5,634,194	1,853,175	1,881,703
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				