



ANNUAL STATEMENT
For the Year Ended DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO

NAIC Group Code 0000 , 0000 NAIC Company Code 10899 Employer's ID Number 66-0541406
(Current Period) (Prior Period)

Organized under the Laws of Puerto Rico , State of Domicile or Port of Entry PR

Country of Domicile United States of America

Incorporated/Organized 12/27/1995 Commenced Business 01/01/1998

Statutory Home Office Las Vistas Village 300 Felisa Rincon de Gautier , SAN JUAN, PR, 00926
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office Las Vistas Village 300 Felisa Rincon de Gautier
(Street and Number)

SAN JUAN, PR, 00926 (787)641-4161
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO BOX 11457 , San Juan, PR, 00910-2557
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Las Vistas Village 300 Felisa Rincon de Gautier
(Street and Number)

SAN JUAN, PR, 00926 (787)641-4161
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.ascpr.biz

Statutory Statement Contact Ms. Michelle Giraldi (787)641-7223
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(E-Mail Address) (Fax Number)

OFFICERS

<u>Name</u>	<u>Title</u>
Luz N. Carrero	Executive Director

OTHERS

Marisol Flores, Secretary of the Board

DIRECTORS OR TRUSTEES

Juan A. Terrassa- Appointed by the Governor of PR
 Adrian E. Ortiz- Appointed by the Governor of PR
 Juan A. Lugo - Coperativa Seguros Múltiples
 Luis Pimentel - Multinational Insurance

Marisol Flores- Appointed by the Governor of PR
 Raymond Fournier - Guardian Ins. Co
 Alexis Sánchez - MAPFRE

State of Puerto Rico
 County of San Juan ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 Lcda. Luz N. Carrero - Muñiz

(Printed Name)
 1.
 Executive Director

(Title)

(Signature)

(Printed Name)
 2.

(Title)

(Signature)

(Printed Name)
 3.

(Title)

Subscribed and sworn to before me this _____ day of _____, 2019

- a. Is this an original filing? Yes No []
 b. If no, 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

(Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	79,671,110		79,671,110	93,588,007
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common Stocks	10,651,451		10,651,451	11,655,122
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....6,289,036, Schedule E Part 1), cash equivalents (\$.....1,167,812, Schedule E Part 2) and short-term investments (\$.....(1), Schedule DA)	7,456,848		7,456,848	19,639,378
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	20,606		20,606	106
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	97,800,015		97,800,015	124,882,613
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	599,370		599,370	766,120
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	933,177		933,177	1,594,834
18.2 Net deferred tax asset	5,723,389	4,370,488	1,352,901	1,451,703
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	331,527	95,204	236,323	246,467
21. Furniture and equipment, including health care delivery assets (\$.....0)	189,286	189,286		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	4,054,568	1,447,891	2,606,677	8,387,958
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	109,631,332	6,102,869	103,528,463	137,329,695
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	109,631,332	6,102,869	103,528,463	137,329,695
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other Assets	1,704,573	1,177,064	527,509	5,421,140
2502. Remittance Account Receivable and Other A/R	2,349,995	270,827	2,079,168	2,966,818
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,054,568	1,447,891	2,606,677	8,387,958

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	5,685,512	8,922,263
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	731,000	1,700,000
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	4,283,870	5,885,129
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	30,144,774	28,516,341
10. Advance premiums		
11. Dividends declared and unpaid:		
11.1 Stockholders		35,000,000
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	6,551,345	4,726,323
15. Remittances and items not allocated		
16. Provision for reinsurance (including (\$.....0 certified)) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	14,780,193	11,992,369
26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)	62,176,694	96,742,425
27. Protected cell liabilities		
28. TOTAL Liabilities (Lines 26 and 27)	62,176,694	96,742,425
29. Aggregate write-ins for special surplus funds	38,518,047	37,356,636
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	2,833,722	3,230,634
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)	41,351,769	40,587,270
38. TOTALS (Page 2, Line 28, Column 3)	103,528,463	137,329,695
DETAILS OF WRITE-INS		
2501. Uncollected Checks	1,143,263	1,270,198
2502. Premium Pending Distribution to Others	4,001,164	5,771,451
2503. Other Payables	1,400	3,076
2598. Summary of remaining write-ins for Line 25 from overflow page	9,634,366	4,947,644
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	14,780,193	11,992,369
2901. Rule LXX Reserve	38,518,047	37,356,636
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)	38,518,047	37,356,636
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	56,674,433	64,612,572
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	30,601,943	33,649,175
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	6,185,276	9,076,476
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	12,956,195	14,502,920
5. Aggregate write-ins for underwriting deductions		
6. TOTAL Underwriting Deductions (Lines 2 through 5)	49,743,414	57,228,571
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	6,931,019	7,384,001
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,919,716	3,103,367
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses))	(306,085)	59,851
11. Net investment gain or (loss) (Lines 9 + 10)	3,613,631	3,163,218
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(118,093)	(1,586,295)
15. TOTAL Other Income (Lines 12 through 14)	(118,093)	(1,586,295)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	10,426,557	8,960,924
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	10,426,557	8,960,924
19. Federal and foreign income taxes incurred	2,879,659	1,795,045
20. Net income (Line 18 minus Line 19) (to Line 22)	7,546,898	7,165,879
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	40,587,270	102,013,355
22. Net income (from Line 20)	7,546,898	7,165,879
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0	(3,394,194)	1,881,855
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	947,221	(1,541,135)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)	(1,266,329)	1,067,316
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(3,069,097)	(70,000,000)
36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	764,499	(61,426,085)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	41,351,769	40,587,270
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Net Gain on Sale of Equipment		
1402. Other losses		
1403. Other Income	650,048	(962,373)
1498. Summary of remaining write-ins for Line 14 from overflow page	(768,141)	(623,922)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(118,093)	(1,586,295)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)		

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	58,302,866	64,740,838
2.	Net investment income	3,426,870	4,099,605
3.	Miscellaneous income	(118,093)	(1,586,295)
4.	TOTAL (Lines 1 through 3)	61,611,643	67,254,148
5.	Benefit and loss related payments	33,838,695	32,527,724
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	21,704,889	21,239,498
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	1	
10.	TOTAL (Lines 5 through 9)	55,543,585	53,767,222
11.	Net cash from operations (Line 4 minus Line 10)	6,068,058	13,486,926
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	36,105,873	63,830,558
12.2	Stocks	14,338,956	9,422,635
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds	700,001	866,828
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	51,144,830	74,120,021
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	23,776,865	32,906,621
13.2	Stocks	14,794,321	4,269,599
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications	721,103	1,200,284
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	39,292,289	38,376,504
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	11,852,541	35,743,517
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders	38,069,097	35,000,000
16.6	Other cash provided (applied)	7,965,968	55,045
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(30,103,129)	(34,944,955)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(12,182,530)	14,285,488
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	19,639,378	5,353,890
19.2	End of year (Line 18 plus Line 19.1)	7,456,848	19,639,378

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written Per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Column 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Column 5, Part 1A	Premiums Earned During Year (Columns 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property				
32. Reinsurance-Nonproportional Assumed Liability				
33. Reinsurance-Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business	58,302,866	28,516,341	30,144,774	56,674,433
35. TOTALS	58,302,866	28,516,341	30,144,774	56,674,433
DETAILS OF WRITE-INS				
3401. Compulsory Vehicle Liability	58,302,866	28,516,341	30,144,774	56,674,433
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	58,302,866	28,516,341	30,144,774	56,674,433

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1 Amount Unearned (Running One Year or Less From Date of Policy) (a)	2 Amount Unearned (Running More Than One Year From Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve For Unearned Premiums Columns 1 + 2 + 3 + 4
Line of Business					
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 19.2 Private passenger auto liability					
19.3 19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-Nonproportional Assumed Property					
32. Reinsurance-Nonproportional Assumed Liability					
33. Reinsurance-Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business	30,144,774				30,144,774
35. TOTALS	30,144,774				30,144,774
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					30,144,774
DETAILS OF WRITE-INS					
3401. Compulsory Vehicle Liability	30,144,774				30,144,774
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	30,144,774				30,144,774

(a) State here basis of computation used in each case: Monthly

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1 19.2 Private passenger auto liability						
19.3 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-Nonproportional Assumed Property	X X X					
32. Reinsurance-Nonproportional Assumed Liability	X X X					
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business	58,302,866					58,302,866
35. TOTALS	58,302,866					58,302,866
DETAILS OF WRITE-INS						
3401. Compulsory Vehicle Liability	58,302,866					58,302,866
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	58,302,866					58,302,866

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No[X]

If yes, (1) The amount of such installment premiums \$.....0.

(2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 + 5 - 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 + 2 - 3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims made								
19.1 19.2 Private passenger auto liability								
19.3 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-Nonproportional Assumed Property	X X X							
32. Reinsurance-Nonproportional Assumed Liability	X X X							
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X							
34. Aggregate write-ins for other lines of business	33,838,694			33,838,694	5,685,512	8,922,263	30,601,943	54.00
35. TOTALS	33,838,694			33,838,694	5,685,512	8,922,263	30,601,943	54.00
DETAILS OF WRITE-INS								
3401. Compulsory Vehicle Liability	33,838,694			33,838,694	5,685,512	8,922,263	30,601,943	54.00
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	33,838,694			33,838,694	5,685,512	8,922,263	30,601,943	54.00

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied Lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident & health								(a)	
14. Credit accident & health (group & individual)								(a)	
15. Other accident & health									
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1 19.2 Private passenger auto liability									
19.3 19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-Nonproportional Assumed Property	X X X				X X X				
32. Reinsurance-Nonproportional Assumed Liability	X X X				X X X				
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X				X X X				
34. Aggregate write-ins for other lines of business	3,385,512			3,385,512	2,300,000		5,685,512	731,000	
35. TOTALS	3,385,512			3,385,512	2,300,000		5,685,512	731,000	
DETAILS OF WRITE-INS									
3401. Compulsory Vehicle Liability	3,385,512			3,385,512	2,300,000		5,685,512	731,000	
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	3,385,512			3,385,512	2,300,000		5,685,512	731,000	

(a) Including \$.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
1.1	Direct				
1.2	Reinsurance assumed				
1.3	Reinsurance ceded				
1.4	Net claim adjustment services (1.1 + 1.2 - 1.3)				
2.	Commission and brokerage:				
2.1	Direct, excluding contingent				
2.2	Reinsurance assumed, excluding contingent				
2.3	Reinsurance ceded, excluding contingent				
2.4	Contingent - direct				
2.5	Contingent - reinsurance assumed				
2.6	Contingent - reinsurance ceded				
2.7	Policy and membership fees				
2.8	Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)				
3.	Allowances to manager and agents				
4.	Advertising	2,930	2,271,517		2,274,447
5.	Boards, bureaus and associations				
6.	Surveys and underwriting reports	9,825	9,300		19,125
7.	Audit of assureds' records				
8.	Salary and related items:				
8.1	Salaries	2,705,431	1,793,649		4,499,080
8.2	Payroll taxes	265,046	161,024		426,070
9.	Employee relations and welfare	620,563	271,792		892,355
10.	Insurance	99,486	170,959		270,445
11.	Directors' fees		66,200		66,200
12.	Travel and travel items	386,390	106,749		493,139
13.	Rent and rent items	1,476,662	215,936		1,692,598
14.	Equipment	191,116	57,786		248,902
15.	Cost or depreciation of EDP equipment and software	120,000	241,214		361,214
16.	Printing and stationery	54,060	54,448		108,508
17.	Postage, telephone and telegraph, exchange and express	117,774	30,243		148,017
18.	Legal and auditing	61,682	788,077		849,759
19.	TOTALS (Lines 3 to 18)	6,110,965	6,238,894		12,349,859
20.	Taxes, licenses and fees:				
20.1	State and local insurance taxes deducting guaranty association credits of \$.....0				
20.2	Insurance department licenses and fees				
20.3	Gross guaranty association assessments				
20.4	All other (excluding federal and foreign income and real estate)	97,344	5,984,226		6,081,570
20.5	TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	97,344	5,984,226		6,081,570
21.	Real estate expenses				
22.	Real estate taxes				
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	(23,033)	733,075	577,545	1,287,587
25.	TOTAL expenses incurred	6,185,276	12,956,195	577,545	(a) 19,719,016
26.	Less unpaid expenses - current year	731,000	4,233,957	49,913	5,014,870
27.	Add unpaid expenses - prior year	1,700,000	5,828,375	56,754	7,585,129
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	7,154,276	14,550,613	584,386	22,289,275
DETAILS OF WRITE-INS					
2401.	Other expenses	(45,866)	702,827	344,679	1,001,640
2402.	Investment Managers and Consultant Fees			232,866	232,866
2403.	Outsourcing Fees & Miscellaneous Expenses	22,833	30,248		53,081
2498.	Summary of remaining write-ins for Line 24 from overflow page				
2499.	TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)	(23,033)	733,075	577,545	1,287,587

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 542,124	534,885
1.1 Bonds exempt from U.S. tax	(a) 6,256	5,214
1.2 Other bonds (unaffiliated)	(a) 3,162,781	3,005,039
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	288,884	288,884
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 319,395	318,668
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL gross investment income	4,319,440	4,152,690
11. Investment expenses		(g) 232,866
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		108
16. TOTAL Deductions (Lines 11 through 15)		232,974
17. Net Investment income (Line 10 minus Line 16)		3,919,716

DETAILS OF WRITE-INS

0901. Recoveries of Tax Refund and Settlements		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501. Other Expenses		559
1502. Other Loss		(451)
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		108

- (a) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(320,342)		(320,342)		
1.1 Bonds exempt from U.S. tax	34,444		34,444		
1.2 Other bonds (unaffiliated)	(554,741)	(700,000)	(1,254,741)	(700,000)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	1,235,162		1,235,162	(2,694,194)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(608)		(608)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	393,915	(700,000)	(306,085)	(3,394,194)	

DETAILS OF WRITE-INS

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Invested income due and accrued			
15. Premium and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	4,370,488	3,324,465	(1,046,023)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	95,204	133,932	38,728
21. Furniture and equipment, including health care delivery assets	189,286	191,452	2,166
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	1,447,891	1,186,691	(261,200)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,102,869	4,836,540	(1,266,329)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. TOTAL (Lines 26 and 27)	6,102,869	4,836,540	(1,266,329)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other Assets	1,177,064	915,864	(261,200)
2502. Other Account Receivables	270,827	270,827	
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,447,891	1,186,691	(261,200)

Notes to Financial Statements

Note	Note Description	Relevant SSAP
1	Summary of Significant Accounting Policies	1,2,26,30,43R,55
2	Accounting Changes and Corrections of Errors	3
5	Investments	43R
7	Investment Income	34
9	Income Taxes	101
12	Retirements Plans	11,92,102
13	Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations	72
14	Liabilities, Contingencies and Assessments	5R
15	Leases	22
20	Fair Value Measurement	100
21	Other Items	1,94R
25	Changes in Incurred Losses and Loss Adjustment Expenses	55

Note 1 - Summary of Significant Accounting Policies and Going Concern

Note	Note Description	Relevant SSAP
1	Summary of Significant Accounting Policies:	
	A. Accounting Practices	1
	B. Use of Estimates	1
	C. Accounting Policies:	1
	C1. Basis Valuation of Short Term Investments	2
	C2. Basis Valuation of Bonds	26
	C3. Basis Valuation of Common Stocks	30
	C6. Basis Valuation of Loan-Backed Securities	43R
	C11. Method of Establishing Loss and LAE reserve	55

A. Accounting Practices, impact of NAIC/state differences

The accompanying statutory financial statements of "Asociación de Suscripción Conjunta del Seguro de Responsabilidad Obligatorio" (ASC) have been prepared in conformity with accounting practices prescribed or permitted by the Commissioner of Insurance of the Commonwealth of Puerto Rico (the Commissioner of Insurance), which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles GAAP). The Commissioner of Insurance adopted the National Association of Insurance Commissioners' (NAIC) statutory accounting practices (NAIC SAP) as the basis of its statutory accounting practices, as long as they do not contradict the provisions of the Puerto Rico Insurance Code or the Circular Letters issued by the Commissioner of Insurance.

The Commissioner of Insurance has the right to permit other specific practices that may deviate from prescribed practices. Prescribed statutory accounting practices include a variety of publications of the NAIC, including its codification initiative contained in its accounting practices and procedures manual, as well as state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed. The Commissioner of Insurance has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. However, differences adopted by the Insurance Commissioner do not have a significant effect on the net income and statutory surplus and other funds of ASC.

A reconciliation of ASC's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Puerto Rico is shown below:

Note 1						
	(1) Description	(2) SSAP #	(3) F/S Page	(4) F/S Line #	(5) 2018	(6) 2017
01A01	Net Income - State Basis (Page 4, Line 20, Columns 1 & 2)				7,546,899	7,165,879
<input type="checkbox"/> Net Income - State Prescribed Practices that increase/(decrease) NAIC SAP						
01A0201					0	0
01A0299	Subtotal - Net Income - State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
<input type="checkbox"/> Net Income - State Permitted Practices that increase/(decrease) NAIC SAP						
01A0301					0	0
01A0399	Subtotal - Net Income - State Permitted Practices that increase/(decrease) NAIC SAP				0	0
01A04	Net Income - NAIC SAP (1 - 2 - 3 = 4)				7,546,899	7,165,879
01A05	Surplus - State Basis (Page 3, Line 37, Columns 1 & 2)				41,351,769	40,587,270
<input type="checkbox"/> Surplus - State Prescribed Practices that increase/(decrease) NAIC SAP						
01A0601					0	0
01A0699	Subtotal - Surplus - State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
<input type="checkbox"/> Surplus - State Permitted Practices that increase/(decrease) NAIC SAP						
01A0701					0	0
01A0799	Subtotal - Surplus - State Permitted Practices that increase/(decrease) NAIC SAP				0	0
01A08	Surplus - NAIC SAP (5 - 6 - 7 = 8)				41,351,769	40,587,270

Notes to Financial Statements

B. Use of Estimates

The preparation of the statutory financial statements in conformity with accounting practices prescribed or permitted by the Commissioner of Insurance requires management to make a number of estimates and assumptions that affect the reported amount of admitted assets and liabilities and disclosure of contingent admitted assets and liabilities at the date of the statutory financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Significant items subject to such estimates and assumptions include the valuation of investments, carrying amount of the liability for unpaid losses and loss-adjustment expenses, the liability of amounts withheld or retained on behalf of others, and deferred taxes.

C. Accounting Policies

Premiums are collected in advance of their respective coverage period and earned pro rata over the term of the policies, which is one year. The liability for unearned premiums represents the portion of the collected premiums that has not been earned. Costs related to acquiring business, such as the service fee paid to the Authorized Stations for the collection of premiums, are charged to operations in the year they are incurred. Premiums written are recorded net of the corresponding amount withheld or retained on behalf of others.

In addition, ASC uses the following accounting policies:

1. Short-term investments include investments with remaining maturities of one year or less at the time of acquisition, and are principally stated at amortized cost.
2. Bonds are valued in accordance with rules promulgated by NAIC. Bonds eligible for amortization under such rules are stated at amortized cost. Bonds having NAIC designations of 3 to 6 are recorded at the lower cost or fair value. Realized gain or losses on sale of investments are included in operations and are derived using the First in First out (FIFO) for determining the cost of securities sold. Interest and dividend income is recognized when earned. Premiums are amortized and discounts are accreted over the life of the investment as an adjustment to yield using the effective-interest method.
3. Common Stocks are reported at fair value, as determined by the Securities Valuation Office (SVO) of the NAIC with the related net unrealized gains (losses) recorded as a direct adjustment to surplus and other funds. Adjustments reflecting the unrealized appreciation or depreciation of common stocks are not included in the determination of the net income since they are directly recorded against surplus.
4. Basis of valuation of Preferred Stocks- Not applicable.
5. Basis of valuation of Mortgage Loans - Not applicable.
6. Mortgage-backed securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer surveys and are based on the current interest rate and economic environment.
7. Basis of Valuation of Subsidiary, Controlled and Affiliated - Not applicable.
8. Basis of Valuation of Joint Ventures, Partnerships and LLC's - Not applicable.
9. Basis of Valuation of Derivatives - Not applicable.
10. Premium Deficiency Reserve - Not applicable.
11. The liability for unpaid losses and loss adjustment expenses represent the estimated ultimate net cost of all reported but unpaid and incurred but not reported claims through December 31, 2018 and 2017. The liability for unpaid losses and loss adjustment expenses is estimated using individual case-base valuations, statistical analyses and estimates based on past experience and on external industry data sources. Those estimates are subject to the effect of trends in loss severity and frequency. The estimated liability for unpaid losses and loss-adjustment expenses is continually evaluated and resulting adjustments are reflected in the current period operations.
12. Change in capitalization policy - Not applicable.
13. Method of estimating pharmaceutical rebate receivables- Not applicable.

D. Going Concern – Not applicable

Note 2 - Accounting Changes and Corrections of Errors

Note	Note Description	Relevant SSAP
2	Accounting Changes and Corrections of error	3

A. During 2018 and 2017 there were no accounting changes nor corrections of errors.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 - Discontinued Operations

Not applicable.

Notes to Financial Statements

Note 5 – Investments

Note	Note Description	Relevant SSAP
5	Investments	
	D. Loan-Backed Securities	43R

- A. Mortgage Loans - Not applicable.
- B. Trouble Debt Restructuring for Creditors- Not Applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan-Backed and Structured Securities
 - 1. Prepayment assumptions for single class and multiclass mortgage backed/asset backed securities were obtained from broker's survey values.
 - 2. ASC uses the fair value provided by the broker to determine the fair value of its loan backed securities.
- E. Repurchase agreements and or securities lending transactions - Not applicable.
- F. Write-downs for impairments of real estate, real estate sales, retail land sales operations and real estate with participating mortgage loan features - Not applicable
- G. Low income housing tax credits - Not applicable
- H. Restricted Assets- Not applicable
- I. Working Capital Finance Investments- Not applicable
- J. Offsetting and netting of assets and liabilities- Not applicable
- K. Structured notes- Not applicable
- L. 5* Securities – Not applicable

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 - Investment Income

Note	Note Description	Relevant SSAP
7	Investments Income	
	A. Accrued Investment Income	34
	B. Amounts Non-admitted	34

- A. Accrued Investment Income

ASC does not admit investment income due and accrued if amounts are over 90 days past due.

- B. Amounts Non-admitted

There was no non-admitted investment income during 2018 or 2017.

Note 8 - Derivate Instruments

Not applicable.

Note 9 - State Income Taxes

Nte	Note Description	Relevant SSAP
9	State Income Taxes	
	A. Deferred Tax Asset/(Liability)	101
	C. Current and Deferred Income Taxes	101

- A. Components of Net Deferred Tax Assets (DTA's) and Deferred Tax Liabilities (DTL's)

Temporary differences creating deferred tax assets and liabilities mainly consist of unrealized gains and losses on common stocks, deferred rent, impairment loss adjustments, capital losses, donations expense, legal contingency and non-admitted assets. The components of net deferred tax assets as of December 31, 2018 and 2017 are as follows:

Notes to Financial Statements

Note 9A1 - 2									
Description	12/31/2018			12/31/2017			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
A. Disclose the components of the net deferred income tax asset (DTA) or deferred tax liability (DTL) recognized in the reporting entity's financial statements as follows:									
1. Disclose for the current year, the prior year and the change between years by tax character (ordinary and capital) the following:									
A. Gross deferred tax assets	1,744,205	3,979,184	5,723,389	1,552,797	3,223,371	4,776,168	191,408	755,813	947,221
B. Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
C. Adjusted gross deferred tax assets (1A-1B)	1,744,205	3,979,184	5,723,389	1,552,797	3,223,371	4,776,168	191,408	755,813	947,221
D. Deferred tax assets nonadmitted	454,330	3,916,158	4,370,488	221,094	3,103,371	3,324,465	233,236	812,787	1,046,023
E. Subtotal net admitted deferred tax asset (1C - 1D)	1,289,875	63,026	1,352,901	1,331,703	120,000	1,451,703	(41,828)	(56,974)	(98,802)
F. Deferred tax liabilities	0	0	0	0	0	0	0	0	0
G. Net admitted deferred tax asset/(net deferred tax	1,289,875	63,026	1,352,901	1,331,703	120,000	1,451,703	(41,828)	(56,974)	(98,802)
2. Admission calculation components SSAP No. 101									
A. Federal income taxes paid in prior years receive	0	0	0	0	0	0	0	0	0
B. Adjusted gross deferred tax assets expected to	1,289,875	63,026	1,352,901	1,331,703	120,000	1,451,703	(41,828)	(56,974)	(98,802)
1. Adjusted gross deferred tax assets expected	0	0	0	0	0	0	0	0	0
2. Adjusted gross deferred tax assets allowed	X X X	X X X	0	X X X	X X X	0	X X X	X X X	0
C. Adjusted gross deferred tax assets (excluding a	0	0	0	0	0	0	0	0	0
D. Deferred tax assets admitted as the result of appl	1,289,875	63,026	1,352,901	1,331,703	120,000	1,451,703	(41,828)	(56,974)	(98,802)

9. A, 3 Other Admissibility Criteria

Note 9A3		
Description	1 2018	2 2017
9A. Disclose the components of the net deferred income tax asset (DTA) or deferred tax liability (DTL) recognized in the reporting entity's financial statement		
3. Disclose the ratio used to determine applicable period used in 9A(2)b1 for determining the amount of adjusted gross DTAs, expected to be realized		
A. Ratio percentage used to determine recovery period and threshold limitation amount	1,049,965	881,900
B. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	39,998,868	39,135,567

Note 9A4						
Description	12/31/2018		12/31/2017		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 Ordinary (Col. 1 - 3)	6 Capital (Col. 2 - 4)
4. Impact of tax-planning strategies						
A. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character						
1. Adjusted gross DTAs amount from Note 9A1(c)	1,744,205	3,979,184	1,552,797	3,223,371	191,408	755,813
2. Percentage of adjusted gross DTAs by tax character	0	0	0	0	0	0
3. Net admitted adjusted gross DTAs amount from N	1,289,875	63,026	1,331,703	120,000	(41,828)	(56,974)
4. Percentage of net admitted adjusted gross DTAs by	0	0	0	0	0	0
B. Does the Company's tax-planning strategies include th	No					

Notes to Financial Statements

Note 9C			
Description	(1) 12/31/2018	(2) 12/31/2017	(3) (Col. 1 - 2) Change
9C. Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
A. Federal	2,879,658	1,795,045	1,084,613
B. Foreign	0	0	0
C. Subtotal	2,879,658	1,795,045	1,084,613
D. Federal income tax on net capital gains	0	0	0
E. Utilization of capital loss carry-forwards	0	0	0
F. Other	0	0	0
G. Federal and foreign income taxes incurred	2,879,658	1,795,045	1,084,613
2. Deferred Tax Assets:			
A. Ordinary			
1. Discounting of unpaid losses	0	0	0
2. Unearned premium reserve	0	0	0
3. Policyholder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	413,993	351,015	62,978
8. Compensation and benefits accrual	0	0	0
9. Pension accrual	0	0	0
1. Receivables - nonadmitted	235,650	238,694	(3,044)
1. Net operating loss carry-forward	0	0	0
1. Tax credit carry-forward	0	0	0
1. Other (including items < 5% of total ordinary tax assets)	1,094,563	963,088	131,475
9. Subtotal	1,744,206	1,552,797	191,409
B. Statutory valuation allowance adjustment	0	0	0
C. Nonadmitted	454,330	221,094	233,236
D. Admitted ordinary deferred tax assets (2A99 - 2B - 2C)	1,289,876	1,331,703	(41,827)
E. Capital:			
1. Investments	924,000	105,161	818,839
2. Net capital loss carry-forward	3,055,183	3,118,210	(63,027)
3. Real estate	0	0	0
4. Other (including items < 5% of total capital tax assets)	0	0	0
9. Subtotal	3,979,183	3,223,371	755,812
F. Statutory valuation allowance adjustment	0	0	0
G. Nonadmitted	3,916,158	3,103,371	812,787
H. Admitted capital deferred tax assets (2E99 - 2F - 2G)	63,025	120,000	(56,975)
I. Admitted deferred tax assets (2D + 2H)	1,352,901	1,451,703	(98,802)
3. Deferred Tax Liabilities:			
A. Ordinary			
1. Investments	0	0	0
2. Fixed assets	0	0	0
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (including items < 5% of total ordinary tax liabilities)	0	0	0
9. Subtotal	0	0	0
B. Capital:			
1. Investments	0	0	0
2. Real estate	0	0	0
3. Other (including items < 5% of total capital tax liabilities)	0	0	0
9. Subtotal	0	0	0
C. Deferred tax liabilities (3A99 + 3B99)	0	0	0
4. Net deferred tax assets/liabilities (2I - 3C)	1,352,901	1,451,703	(98,802)

Notes to Financial Statements

Under SSAP No. 101, if ASC is subject to risk-based capital requirements, deferred tax assets are admitted based on *Realization Threshold Limitation Table-RBC Reporting Entities*.

ExDTA ACL RBC	Realized Years	Surplus Limitation
Greater than 300%	3 years	15%
200%-300%	1 year	10%
Less than 200%	0 year	0%

The RBC Reporting Entity Table's threshold limitations are contingent upon the ExDTA RBC ACL Ratio. The ExDTA RBC ACL Ratio of the ASC at December 31, 2018 is 1,049.965%, which resulted on all deferred tax assets with reversal period of 3 years being admitted.

During 2018, under NAIC SAP, gross deferred tax assets are generally admitted to the extent that ASC income taxes paid in prior years can be recovered through loss carrybacks; plus the lesser of (a) the amount of gross deferred tax assets expected to be realized within three years after year-end, or (b) 15% of statutory capital and surplus as of year-end; plus any remaining deferred tax assets that can be offset against existing gross deferred tax liabilities.

B. Deferred tax liabilities not recognized - Not applicable.

C. Current and deferred income tax

The current provisions for State Income Tax incurred on earnings for the years 2018 and 2017 is \$2,879,658 and \$1,795,045, respectively.

The net deferred tax asset for the years 2018 and 2017 is \$1,352,901 and \$1,451,703 respectively.

D. Reconciliation of federal income tax rate to actual effective rate - Not applicable.

E. Operating loss and tax credit carry forwards and protective tax deposits

During 2018 ASC realized investment capital losses in the amount of \$341,369. ASC has an accumulated balance of realized investments capital losses in the amount of \$15,591,046, from which \$315,132 were used to offset realized capital gains.

As of December 31, 2018 and 2017 capital losses in the amount of \$15,275,914 and \$15,591,046, respectively, will remain available for carry forward to offset future years realized capital gains.

F. Consolidated federal income tax return - Not applicable.

G. Federal or Foreign Federal Tax loss Contingencies- Not applicable

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

Not applicable

Note 11 - Debt

There was no debt outstanding as of December 31, 2018 or as of December 31, 2017.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Note	Note Description	Relevant SSAP
12	Retirements Plan	
	E. Defined Contribution Plans	92,102
	H. Post-Employment Benefits and Compensated Absences	11

A. Defined Benefit Plans - Not applicable.

B. Investment Policies – Not applicable

C. Fair Value of Plan Assets - Not applicable

D. Rate of Return Assumptions

E. Defined Contributions Plans

ASC sponsors a Defined Contribution Plan covering substantially all of its employees. Employees may contribute up to 10% of base salary, up to \$15,000, which is subject to a 75% company matching contribution up to 6% of the employee's base salary. ASC matching contribution to the Plan was \$175,918 and \$200,417 for the year 2018 and 2017 respectively.

Notes to Financial Statements

- F. Multiemployer plans - Not applicable.
- G. Consolidated / Holding Company Plans - Not applicable.
- H. Post-Employment Benefits and Compensated Absences

ASC has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued and amounted to approximately \$268,000 and \$253,000, as of December 31, 2018 and 2017, respectively.

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not applicable

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Note	Note Description	Relevant SSAP
13	Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations	
	3. Dividend Restrictions	72
	4. Dates and Amount of Dividends Paid	72
	5. Amount of Ordinary Dividends that may be Paid	72

- 1. Outstanding Shares - Not applicable.
- 2. Dividend rate of preferred stock - Not applicable.
- 3. Dividend restrictions

Rule LXX of the Insurance Code of Puerto Rico limits the amount of surplus that may be distributed to ASC's members. Pursuant to said regulation, the maximum amount that may be distributed each year shall not exceed the projected portion of the premium dollar distribution, which presently stands at 5% of premiums earned of the previous year. The excess of each year's earnings over amounts distributed in accordance with Rule LXX is not available for distribution to the members.

Ordinary distributions to ASC's Members amounting to \$3,069,097 was made during 2018. In 2017 there were no ordinary distributions.

Furthermore, Puerto Rico Act No. 206-2017 authorized ASC's Board of Directors to declare on or before June 2017, an extraordinary dividend to its members in the amount of \$70 million subject a unique and special tax rate of 50% in favor of the Puerto Rico Treasury Department. In September 2017, ASC paid \$35 million to the Puerto Rico Treasury Department. The remaining \$35 million were paid as dividends to its Members on December 2018.

- 4. Dates and amounts of dividend paid - See Section 3 titled Dividend Restrictions above
- 5. Amount of ordinary dividends that may be paid - Refer to 3 above.
- 6. Restrictions on unassigned funds - Not applicable.
- 7. Mutual surplus advances - Not applicable.
- 8. Company stock held for special purposes - Not applicable.
- 9. Changes in special surplus funds - Not applicable.
- 10. Changes in unassigned funds - See 3 above.
- 11. Surplus Notes - Not applicable
- 12. Impact of quasi - reorganizations - Not applicable
- 13. Date of quasi - reorganizations - Not applicable

Note 14 – Liabilities, Contingencies and Assessments

Note	Note Description	Relevant SSAP
14	Liabilities, Contingencies and Assessments	
	G. Other Contingencies	5R

- A. Contingent Commitments - Not applicable.
- B. Assessments - Not applicable.
- C. Gain Contingencies - Not Applicable
- D. Extra contractual obligation and bad faith losses - Not applicable.

Notes to Financial Statements

- E. Product Warranties- Not applicable.
- F. Joint and Several Liabilities- Not applicable
- G. Other contingencies

ASC is a defendant in various legal actions in the ordinary course of business. A provision has been made for any case in which Management, with the advice of its legal counsel, believe one is warranted in accordance with statutory accounting principles.

Specifically, a contingency was recognized on 2017 for Gladys García Rubiera vs. ASC. This claim started on 2001, when Plaintiffs filed a complaint against ASC, 10 additional insurance companies and the Commonwealth of Puerto Rico, claiming to be representatives of a class consisting of residents of Puerto Rico who paid for both ASC's compulsory vehicle liability insurance and traditional insurance since 1998. Plaintiffs allege to have requested the recovery of the premiums paid to ASC for which a refund has allegedly not been received, in addition to the payment of interest. Plaintiffs filed a motion for voluntary dismissal without prejudice on 2014, as to all codefendants except ASC and the Commonwealth of Puerto Rico. The Court of First Instance certified a class of Plaintiffs on 2015; then the Commonwealth and the class of Plaintiffs filed a proposed settlement agreement on October 2016, which was approved by the Court, covering all the premiums transferred by ASC to Hacienda from 1998 to 2010. After the approval of the settlement between the Commonwealth and the class of Plaintiffs, the claim pending against ASC is limited to the interests accrued while the premiums were in possession of ASC. The parties reached an agreement of July 14, 2017, which was approved by the Court. The Judgement provides for a claims-made payment schedule, according to which the ASC will pay the claimants the equivalent of 4.5% of 95% of the Compulsory Insurance premium for each year the premium was retained by the ASC. The procedure will be in place for a period of two years after notification, after which the plaintiff will not be able to pursue the moneys. The ASC's estimated liability is approximately \$4,800,000 of which \$1,503,375 were disbursed during 2018.

As an insurance company operating in Puerto Rico, ASC is subject to audits and investigations from the Commissioner of Insurance, some of which are pending conclusion. In the opinion of management, the ultimate conclusion of these audits and investigations will not have a material adverse effect on ASC's statutory financial position or the result of its operations.

During 2018 and 2017 ASC recorded other-than-temporary impairment loss adjustments on its investment portfolio, specifically on its bonds portfolio, for the amount of \$700,000 and \$866,830, respectively. All impairment losses were recognized as realized investment losses.

Nota 15 – Leases

Note	Note Description	Relevant SSAP
15	Leases	
	A. Lessee leasing Arrangements	22

A. Lessee Leasing Arrangements

As of December 31, 2018 ASC had thirteen (11) locations which included one (1) administrative office and ten (10) adjustment centers located throughout the island to receive and process claims. ASC conducts these operations in leased facilities under operating leases of various terms that expire through December 2028. Rent expense for the years ended 2018 and 2017 amounted to approximately \$743,000 and \$1,076,000 respectively.

Future minimum annual payments under the operating leases are as follows:

2019	536,532
2020	259,282
2021	220,182
2022	203,382
2023	196,932

ASC has not entered into any sale leaseback arrangements.

B. Lessor Leasing Arrangements: - Not applicable.

Note 16 - Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risks

Not applicable.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

Notes to Financial Statements

Note 20 - Fair Value Measurement

Note	Note Description	Relevant SSAP
20	Fair Value Measurements	
	A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value	100
	A1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3	100
	A4. Inputs and Techniques Used for Level 2 and Level 3 Fair Value	100
	C. Fair Values of All Financial Instruments by Levels 1, 2 and 3	100

A. Inputs Used for Assets and Liabilities Measured at Fair Value on Recurring Basis - ASC adopted the guidance in the provisions of SAP No. 100, *Fair Value Measurements* (SAP 100), for fair value measurements of financial assets and financial liabilities that are recognized or disclosed at fair value in the statutory financial statements on a recurring basis. This guidance establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The following table presents assets and liabilities that are measured at fair value on a recurring basis at December 31, 2018 and 2017:

1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3.

Note 20A1						
	1	2	3	4	5	6
	Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at fair value						
20A1A01	U.S. Treasury Securities and U.S. Government Obligatio	25,461,856	0	0	0	25,461,856
20A1A02	General obligations of U.S. states, territories and posse	0	4,112,744	0	0	4,112,744
20A1A03	Government special revenue and special assessment o	0	26,435,659	0	0	26,435,659
20A1A04	Government obligations from other countries	0	315,028	0	0	315,028
20A1A05	Mortgage-backed securities	0	5,835,759	0	0	5,835,759
20A1A06	Industrial & Miscellaneous	0	16,323,079	0	0	16,323,079
20A1A07	Common Stocks	10,651,451	0	0	0	10,651,451
20A1A08		0	0	0	0	0
20A1A99	Subtotal - Assets at fair value	36,113,307	53,022,269	0	0	89,135,576
Liabilities at fair value						
20A1B01		0	0	0	0	0
20A1B99	Subtotal - Liabilities at fair value	0	0	0	0	0

2. Rollforward of Level 3 Items - ASC has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers in to and out of level 3- Not applicable.

4. Inputs and Techniques Used for Fair Value.

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that ASC has the ability to access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability.

5. Derivatives Fair Values – Not applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments

Note 20C							
1	2	3	4	5	6	7	8
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying value)
20C0001	Bonds	78,484,125	79,671,110	25,461,854	53,022,271	0	0
20C0002	Common Stocks	10,651,451	10,651,451	10,651,451	0	0	0
20C0003	Cash, cash equivalents and short-term investmen	7,456,848	7,456,848	7,456,848	0	0	0
20C0004		0	0	0	0	0	0

D. Financial Instruments for which Not Practicable to Estimate Fair Values- Not applicable

Note 21 - Other Items

Notes to Financial Statements

Note	Note Description	Relevant SSAP
21	Other Items	
	A. Other Disclosures	1
	E. State Transferrable and Nontransferable Tax Credit	94R

- A. Unusual or infrequent items - Not applicable.
- B. Troubled debt restructuring for debtors - Not applicable.
- C. Other Disclosures

Act No. 253 of 1995 was amended on April 29, 2017 (Act. 26-2017) to increase the insurance coverage damages from \$4,000 to \$4,500 per accident, for which the owner of the insured vehicle is legally liable.

Pending premium distribution to others - Act No. 253 of 1995 was amended on December 2014, to introduce a compulsory vehicle liability insurance selection process, starting in July 1, 2015, where each vehicle owner selects the insurance company of its preference. ASC, in its functionality of clearing house, have the responsibility of receive all premiums paid by vehicle owners, and transfer them to the selected insurance companies. As of December 31, 2018 and 2017 premiums collected from vehicle owners who selected other insurance companies, and pending to be transferred to those insurance companies, amounted to \$4,001,164 and \$5,771,451, respectively.

- D. Business interruption insurance recovery - Not applicable.
- E. State Transferrable and nontransferable tax credits

Puerto Rico Act No. 201 - 2015 authorized ASC's Board of Directors to declare an extraordinary dividend for the amount of \$21 million subject to a special and single tax rate of 15% in favor of Puerto Rico's Treasury Department. The Act also authorized ASC's Board of Directors to make a special donation to the Government of Puerto Rico, for the amount of \$21 million in favor of the Community Impact Legislative Fund (Fondo Legislativo de Impacto Comunitario). In exchange of such donation, Act 201-2015 granted ASC with \$18 million Tax Credit. On December 30, 2016 ASC signed a Closing Agreement Pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, with the Puerto Rico Treasury Department to define the manner upon which the tax credit will be used. It was stipulated that the tax credit can be used to offset ASC income tax responsibility and to cover the 4% service charge payable to the Puerto Rico's Treasury Department based on premiums written by ASC. This tax credit is non-transferrable and was available to use the following four years beginning on December 31, 2015. The annual amortization is based on its 4-year utilization period, amounting to \$4.5 million annually. As of December 31, 2018 and 2017 the balance of the tax credit was \$527,509 and \$5,421,140, approximately.

- F. Subprime mortgage-related exposure – Not applicable
- G. Proceeds from issuance of insurance –linked securities – Not applicable

Note 22 -- Events Subsequent

Not applicable.

Note 23 - Reinsurance

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Note	Note Description	Relevant SSAP
25	Changes in Incurred Losses and Loss Adjustment Expenses	55

As a result of changes in estimates of insured events in prior years, the current liability for losses and loss adjustment expenses decreased by approximately \$301,000 and \$1,205,000 at December 31, 2018 and 2017, respectively because of lower than anticipated losses and related expenses in 2018 and 2017, respectively.

The anticipated effect of inflation is implicitly considered. when estimating liabilities for losses and loss adjustment expenses. While anticipated price increases due to inflation are considered in estimating the ultimate claim costs, the increase in average severities of claims is caused by a number of factors. Future average severities are projected based on historical trends adjusted for implemented changes in underwriting standards, policy provisions, and general economic trends. Those anticipated trends are monitored based on actual development and are modified if necessary.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Notes to Financial Statements

Note 28 - Health Care Receivables

Not applicable.

Note 29 - Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

Not applicable.

Note 31 - High Deductibles

Not applicable.

Note 32 - Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 - Asbestos and Environmental Reserves

Not applicable.

Note 34 - Subscriber Savings Accounts

Not applicable.

Note 35 - Multiple Peril Crop Insurance

Not applicable.

Note 36 - Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2. Yes [] No [X]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? Yes [] No [X]
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2013.....
- 3.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2013.....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).12/24/2013.....
- 3.4 By what department or departments?
Insurance Commissioner Office of Puerto Rico
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	No	No	No	No

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, American International Plaza Suite 1100, 250 Muñoz Rivera Avenue, Hato Rey Puerto Rico 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a please explain:
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Ms. Molly C. Colleary, FCAS, MAAA a Manager at Willis Towers Watson, 800 N Glebe RD, Arlington, VA 22203

GENERAL INTERROGATORIES (Continued)

- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$ 0
 12.2 If yes, provide explanation \$ 0
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [] N/A [X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [] N/A [X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers \$ 0
 20.12 To stockholders not officers \$ 0
 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers \$ 0
 20.22 To stockholders not officers \$ 0
 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
 21.2 If yes, state the amount thereof at December 31 of the current year:
 21.21 Rented from others \$ 0
 21.22 Borrowed from others \$ 0
 21.23 Leased from others \$ 0
 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
 22.2 If answer is yes:
 22.21 Amount paid as losses or risk adjustment \$ 0
 22.22 Amount paid as expenses \$ 0
 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
 24.02 If no, give full and complete information, relating thereto
 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

GENERAL INTERROGATORIES (Continued)

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.102 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.103 Total payable for securities lending reported on the liability page. \$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$ 0
 25.22 Subject to reverse repurchase agreements \$ 0
 25.23 Subject to dollar repurchase agreements \$ 0
 25.24 Subject to reverse dollar repurchase agreements \$ 0
 25.25 Placed under option agreements \$ 0
 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
 25.27 FHLB Capital Stock \$ 0
 25.28 On deposit with states \$ 0
 25.29 On deposit with other regulatory bodies \$ 0
 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
 25.32 Other \$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
 27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
 28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
UBS Financial Services of Puerto Rico	250 Muñoz Rivera Avenue, San Juan, Puerto Rico 00936
Merrill Lynch	Millennium Park #15 second street, Suite 210 Metro Office Park Guaynabo Puerto Rico 00968

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]
 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
UBS Financial Services of Puerto Rico	A
Merrill Lynch	A
Eagle Asset Management	A
Standish Mellon Asset Management	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]
 28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]
 28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
13042	UBS Financial Services of Puerto Rico		SEC/FINRA	
7691	Merrill Lynch, Pierce, Fenner & Smith Incorporated		SEC/FINRA	
110653	Eagle Asset Management		SEC/FINRA	
105764	Standish Mellon Asset Management		SEC/FINRA	

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	79,671,110	78,484,125	(1,186,985)
30.2 Preferred stocks			
30.3 Totals	79,671,110	78,484,125	(1,186,985)

30.4 Describe the sources or methods utilized in determining the fair values:
NAIC Securities Valuation Office

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No N/A

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

The fair values for ASC investment securities are obtained by our primary pricing service provided through its third party pricing service provider. The third party pricing service provider collects, edits, maintains, and delivers pricing and pricing-related data from more than 450 markets and exchanges around the globe. This information includes bid and offer, last trade, open and close, high and low and volume data. When securities cannot be priced by the third party our vendor proceeds to document it and relies on the specific information presented on our investment brokers statements. Our investment brokers employ several valuation methodologies to measure the fair value of the investment securities. The market based inputs are the most commonly used since they consider trade data, yield curves and interest rates analysis, volatilities, credit curves, discount rates prepayment rates among others. All these pricing methodologies and approaches are consistent with general market conventions.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

32.2 If no, list exceptions:

33. By self-designation 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

OTHER

35.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$..... 19,125

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

GENERAL INTERROGATORIES (Continued)

1 Name	2 Amount Paid
INSURANCE SERVICE OFFICE	19,125

36.1 Amount of payments for legal expenses, if any? \$ 204,423

36.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
ARROYO & RIOS LAW OFFICE P.S.C.	97,812

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ 43,640

37.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
ANGEL CINTRON	43,640

GENERAL INTERROGATORIES (Continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes[] No[X]
- 1.2 If yes, indicate premium earned on U.S. business only. \$ 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
- 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0
- 1.6 Individual policies
- Most current three years:
- 1.61 Total premium earned \$ 0
- 1.62 Total incurred claims \$ 0
- 1.63 Number of covered lives 0
- All years prior to most current three years:
- 1.64 Total premium earned \$ 0
- 1.65 Total incurred claims \$ 0
- 1.66 Number of covered lives 0
- 1.7 Group policies
- Most current three years:
- 1.71 Total premium earned \$ 0
- 1.72 Total incurred claims \$ 0
- 1.73 Number of covered lives 0
- All years prior to most current three years:
- 1.74 Total premium earned \$ 0
- 1.75 Total incurred claims \$ 0
- 1.76 Number of covered lives 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....	.....
2.2 Premium Denominator	56,674,433	64,612,572
2.3 Premium Ratio (2.1 / 2.2) .....	.....	.....
2.4 Reserve Numerator .....	.....	.....
2.5 Reserve Denominator	36,561,286	39,138,604
2.6 Reserve Ratio (2.4 / 2.5) .....	.....	.....

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes[] No[X]
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating policies \$ 0
 - 3.22 Non-participating policies \$ 0
- 4. For Mutual reporting entities and Reciprocal Exchanges only:
- 4.1 Does the reporting entity issue assessable policies? Yes[] No[] N/A[X]
- 4.2 Does the reporting entity issue non-assessable policies? Yes[] No[] N/A[X]
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? 0.000%
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ 0
- 5. For Reciprocal Exchanges Only:
- 5.1 Does the exchange appoint local agents? Yes[] No[] N/A[X]
- 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes[] No[] N/A[X]
 - 5.22 As a direct expense of the exchange Yes[] No[] N/A[X]
- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes[] No[] N/A[X]
- 5.5 If yes, give full information:
- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: N/A
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: N/A
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss: N/A
- 6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes[] No[X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss N/A
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes[] No[X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes[] No[] N/A[X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes[] No[X]
- 8.2 If yes, give full information.
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 - (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 - (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

GENERAL INTERROGATORIES (Continued)

- (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes[] No[X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes[] No[X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes[] No[X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or Yes[X] No[]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes[] No[X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes[] No[X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes[] No[] N/A[X]
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes[] No[X]
 11.2 If yes, give full information:
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses \$ 0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds. \$ 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes[] No[] N/A[X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From 0.000%
 12.42 To 0.000%
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes[] No[X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit \$ 0
 12.62 Collateral and other funds \$ 0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 0
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes[] No[X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes[] No[X]
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants
 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes[] No[] N/A[X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes[] No[] N/A[X]
 14.5 If the answer to 14.4 is no, please explain
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes[] No[X]
 15.2 If yes, give full information:
- 16.1 Does the reporting entity write any warranty business? Yes[] No[X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other *					

* Disclose type of coverage:

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes[] No[X]
 Incurred but not reported losses on contracts in force prior to July 1, 1984 and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption.
- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$ 0
 17.12 Unfunded portion of Interrogatory 17.11 \$ 0
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$ 0
 17.14 Case reserves portion of Interrogatory 17.11 \$ 0
 17.15 Incurred but not reported portion of Interrogatory 17.11 \$ 0
 17.16 Unearned premium portion of Interrogatory 17.11 \$ 0

GENERAL INTERROGATORIES (Continued)

17.17 Contingent commission portion of Interrogatory 17.11	\$	0
18.1 Do you act as a custodian for health savings accounts?		Yes[] No[X]
18.2 If yes, please provide the amount of custodial funds held as of the reporting date:	\$	0
18.3 Do you act as an administrator for health savings accounts?		Yes[] No[X]
18.4 If yes, please provide the balance of the funds administered as of the reporting date:	\$	0
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?		Yes[] No[X]
19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?		Yes[] No[X]

FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property Lines (Lines 1, 2, 9, 12, 21, & 26)					
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	58,302,866	64,740,838	62,428,631	101,335,669	133,807,486
5. Nonproportional Reinsurance Lines (Lines 31, 32, & 33)					
6. TOTAL (Line 35)	58,302,866	64,740,838	62,428,631	101,335,669	133,807,486
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	58,302,866	64,740,838	62,428,631	101,335,669	133,807,486
11. Non-proportional Reinsurance Lines (Lines 31, 32 & 33)					
12. TOTAL (Line 35)	58,302,866	64,740,838	62,428,631	101,335,669	133,807,486
Statement of Income (Page 4)					
13. Net underwriting gain or (loss) (Line 8)	6,931,019	7,384,001	3,005,452	12,501,112	28,146,207
14. Net investment gain or (loss) (Line 11)	3,613,631	3,163,218	7,332,004	(8,886,666)	2,744,422
15. TOTAL other income (Line 15)	(118,093)	(1,586,295)	(3,466,244)	(627,897)	624,287
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	2,879,659	1,795,045	1,536,262	5,897,932	11,330,046
18. Net income (Line 20)	7,546,898	7,165,879	5,334,950	(2,911,383)	20,184,870
Balance Sheet Lines (Pages 2 and 3)					
19. TOTAL admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	103,528,463	137,329,695	163,204,723	210,585,705	262,680,164
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)					
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. TOTAL liabilities excluding protected cell business (Page 3, Line 26)	62,176,694	96,742,425	61,191,368	111,299,461	136,580,294
22. Losses (Page 3, Line 1)	5,685,512	8,922,263	7,800,812	15,507,649	17,550,101
23. Loss adjustment expenses (Page 3, Line 3)	731,000	1,700,000	1,500,000	2,000,000	2,400,000
24. Unearned premiums (Page 3, Line 9)	30,144,774	28,516,341	28,388,075	40,365,423	72,182,655
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	41,351,769	40,587,270	102,013,355	99,286,244	126,099,870
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	6,068,058	13,486,926	(15,566,355)	(20,900,405)	9,364,034
Risk-Based Capital Analysis					
28. TOTAL adjusted capital	41,351,769	40,587,270	102,013,355	99,286,244	126,099,870
29. Authorized control level risk-based capital	3,809,542	4,437,538	5,936,291	7,085,690	4,867,753
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3)					
(Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	81.5	74.9	86.4	86.9	88.0
31. Stocks (Lines 2.1 & 2.2)	10.9	9.3	9.9	8.7	5.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	7.6	15.7	3.7	2.4	6.6
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.0	0.0		2.0	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. TOTAL of above Lines 42 to 47					
49. TOTAL investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)					

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains or (Losses) (Line 24)	(3,394,194)	1,881,855	2,237,907	2,949,063	(5,615,282)
52. Dividends to stockholders (Line 35)	(3,069,097)	(70,000,000)	(6,324,762)	(28,196,288)	(7,542,369)
53. Change in surplus as regards policyholders for the year (Line 38)	764,499	(61,426,085)	2,727,111	(26,813,625)	6,944,795
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	33,838,694	32,527,724	50,596,522	88,579,776	90,603,989
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. TOTAL (Line 35)	33,838,694	32,527,724	50,596,522	88,579,776	90,603,989
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30, & 34)	33,838,694	32,527,724	50,596,522	88,579,776	90,603,989
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. TOTAL (Line 35)	33,838,694	32,527,724	50,596,522	88,579,776	90,603,989
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	54.0	52.1	57.6	65.0	59.2
68. Loss expenses incurred (Line 3)	10.9	14.0	17.1	10.9	11.0
69. Other underwriting expenses incurred (Line 4)	22.9	22.4	21.3	14.7	10.2
70. Net underwriting gain (loss) (Line 8)	12.2	11.4	4.0	9.4	19.6
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	22.4	24.9	30.9	19.9	10.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.9	66.1	74.7	75.9	70.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	141.0	159.5	61.2	102.1	106.1
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(680)	(1,041)	(4,819)	115	(4,998)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	(1.7)	(1.0)	(4.9)	0.1	(4.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(1,227)	(5,039)	(811)	(5,929)	(9,317)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(1.2)	(5.1)	(0.6)	(5.0)	(3.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[] No[] N/A[X]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 0000

BUSINESS IN THE STATE OF PUERTO RICO DURING THE YEAR

NAIC Company Code: 10899

19 Puerto Rico

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other Liability - claims-made												
17.3 Excess Workers' Compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226
35. TOTALS (a)	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226
DETAILS OF WRITE-INS												
3401. Compulsory Vehicule Liability	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226

(a) Finance and service charges not included in Lines 1 to 35 \$.....0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 0000

BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR

NAIC Company Code: 10899

19 Grand Total

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other Liability - claims-made												
17.3 Excess Workers' Compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226
35. TOTALS (a)	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226
DETAILS OF WRITE-INS												
3401. Compulsory Vehicle Liability	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	58,302,866	56,674,433		30,144,774	33,838,694	30,601,943	5,685,512					5,984,226

(a) Finance and service charges not included in Lines 1 to 35 \$.....0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.

20	Schedule F Part 1 Assumed Reinsurance	NONE
21	Schedule F Part 2 Reinsurance Effected	NONE
22	Schedule F Part 3 Ceded Reinsurance	NONE
23	Schedule F Part 3 (continued) (Credit Risk)	NONE
24	Schedule F Part 3 (continued) (Aging of Ceded Reinsurance)	NONE
25	Schedule F Part 3 (continued) (Provision for Certified Reinsurers)	NONE
26	Schedule F Part 3 (continued) (Total Provision for Reinsurance)	NONE
27	Schedule F Part 4 Issuing or Confirming Banks	NONE
28	Schedule F Part 5 Interrogatories	NONE
29	Schedule F Part 6 Net Credit For Reinsurance	NONE
30	Schedule H Part 1 A & H Exhibit	NONE
31	Schedule H Parts 2, 3 & 4 - A & H Exh Cont	NONE
32	Schedule H Part 5 Health Claims	NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X									X X X	
2. 2009	203,642		203,642	113,632					15,360		145	128,992	X X X
3. 2010	192,219		192,219	123,316					15,875		386	139,191	X X X
4. 2011	193,897		193,897	119,034					15,066		462	134,100	X X X
5. 2012	182,778		182,778	117,113					16,461		397	133,574	X X X
6. 2013	165,648		165,648	101,292					16,293		328	117,585	X X X
7. 2014	143,926		143,926	90,282					15,722		294	106,004	X X X
8. 2015	133,153		133,153	82,319					14,357		233	96,676	X X X
9. 2016	74,406		74,406	46,974					12,056		206	59,030	X X X
10. 2017	64,612		64,612	33,823					8,793		128	42,616	X X X
11. 2018	56,674		56,674	26,462					4,899		196	31,361	X X X
12. Totals	X X X	X X X	X X X	854,247					134,882		2,775	989,129	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior												X X X	
2. 2009												X X X	
3. 2010	2										2	X X X	
4. 2011												X X X	
5. 2012												X X X	
6. 2013												X X X	
7. 2014												X X X	
8. 2015												X X X	
9. 2016	24		23						7		54	X X X	
10. 2017	307		248						79		634	X X X	
11. 2018	3,053		2,029						645		5,727	X X X	
12. Totals	3,386		2,300						731		6,417	X X X	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2009	128,992		128,992	63.3		63.3					
3. 2010	139,193		139,193	72.4		72.4				2	
4. 2011	134,100		134,100	69.2		69.2					
5. 2012	133,574		133,574	73.1		73.1					
6. 2013	117,585		117,585	71.0		71.0					
7. 2014	106,004		106,004	73.7		73.7					
8. 2015	96,676		96,676	72.6		72.6					
9. 2016	59,084		59,084	79.4		79.4				47	7
10. 2017	43,250		43,250	66.9		66.9				555	79
11. 2018	37,088		37,088	65.4		65.4				5,082	645
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,686	731

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	312	502	547	558	531	532	531	531	531	531		
2. 2009	112,615	113,698	113,618	113,645	113,650	113,634	113,632	113,632	113,632	113,632		
3. 2010	XXX	123,804	124,017	123,339	123,340	123,336	123,336	123,334	123,324	123,318	(6)	(16)
4. 2011	XXX	XXX	122,643	121,428	119,103	119,067	119,069	119,054	119,040	119,034	(6)	(20)
5. 2012	XXX	XXX	XXX	123,945	119,006	117,029	117,115	117,115	117,115	117,113	(2)	(2)
6. 2013	XXX	XXX	XXX	XXX	105,216	102,250	101,234	101,288	101,293	101,292	(1)	4
7. 2014	XXX	XXX	XXX	XXX	XXX	90,203	91,249	90,286	90,280	90,282	2	(4)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	86,422	82,529	82,334	82,319	(15)	(210)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,000	47,179	47,021	(158)	(979)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,872	34,378	(494)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,544	XXX	XXX
12. TOTALS											(680)	(1,227)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	499	544	557	531	532	531	531	531	531	XXX	XXX
2. 2009	92,525	113,276	113,614	113,643	113,650	113,633	113,632	113,632	113,632	113,632	XXX	XXX
3. 2010	XXX	100,319	122,291	123,248	123,339	123,336	123,336	123,334	123,324	123,316	XXX	XXX
4. 2011	XXX	XXX	92,886	118,024	119,097	119,067	119,069	119,054	119,040	119,034	XXX	XXX
5. 2012	XXX	XXX	XXX	93,499	116,003	117,020	117,114	117,115	117,115	117,113	XXX	XXX
6. 2013	XXX	XXX	XXX	XXX	85,286	100,102	101,225	101,288	101,293	101,292	XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX	74,811	89,406	90,268	90,280	90,282	XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	72,767	82,019	82,329	82,319	XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,727	46,826	46,974	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,308	33,823	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,462	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	297									
2. 2009	14,553	312								
3. 2010	XXX	15,288	298							
4. 2011	XXX	XXX	19,552	2,048						
5. 2012	XXX	XXX	XXX	13,702	1,599					
6. 2013	XXX	XXX	XXX	XXX	10,701	1,574				
7. 2014	XXX	XXX	XXX	XXX	XXX	7,686	1,320			
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	9,680	245		
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,255	195	23
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,055	248
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,029

35 Schedule P - Part 1A - Homeowners/Farmowners NONE

36 Schedule P - Part 1B - Private Passenger Auto Liability/Medical NONE

37 Schedule P - Part 1C - Comm. Auto/Truck Liability/Medical NONE

38 Schedule P - Part 1D - Workers' Compensation (Excl. Excess Workers' Comp.) NONE

39 Schedule P - Part 1E - Commercial Multiple Peril NONE

40 Schedule P - Part 1F Sn 1 - Medical Professional Liability - Occurrence NONE

41 Schedule P - Part 1F Sn 2 - Medical Professional Liability - Claims-Made NONE

42 Schedule P - Part 1G - Special Liab. (Ocn Mar., Aircraft, Boiler & Mchnry) NONE

SCHEDULE P - PART 1H - SECTION 1
OTHER LIABILITY - OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X									X X X	
2. 2009	203,642		203,642	113,632					15,360		145	128,992	1,175,636
3. 2010	192,219		192,219	123,316					15,875		386	139,191	1,186,900
4. 2011	193,897		193,897	119,034					15,066		462	134,100	1,116,889
5. 2012	182,778		182,778	117,113					16,461		397	133,574	1,074,492
6. 2013	165,648		165,648	101,292					16,293		328	117,585	973,695
7. 2014	143,926		143,926	90,282					15,722		294	106,004	856,107
8. 2015	133,153		133,153	82,319					14,357		233	96,676	572,140
9. 2016	74,406		74,406	46,974					12,056		206	59,030	230,499
10. 2017	64,612		64,612	33,823					8,793		128	42,616	85,811
11. 2018	56,674		56,674	26,462					4,899		196	31,361	
12. Totals	X X X	X X X	X X X	854,247					134,882		2,775	989,129	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													
2. 2009													
3. 2010	2											2	1
4. 2011													
5. 2012													
6. 2013													
7. 2014													
8. 2015													
9. 2016	24		23						7			54	13
10. 2017	307		248						79			634	149
11. 2018	3,053		2,029						645			5,727	2,631
12. Totals	3,386		2,300						731			6,417	2,794

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2009	128,992		128,992	63.3		63.3					
3. 2010	139,193		139,193	72.4		72.4				2	
4. 2011	134,100		134,100	69.2		69.2					
5. 2012	133,574		133,574	73.1		73.1					
6. 2013	117,585		117,585	71.0		71.0					
7. 2014	106,004		106,004	73.7		73.7					
8. 2015	96,676		96,676	72.6		72.6					
9. 2016	59,084		59,084	79.4		79.4				47	7
10. 2017	43,250		43,250	66.9		66.9				555	79
11. 2018	37,088		37,088	65.4		65.4				5,082	645
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,686	731

44	Schedule P - Part 1H Sn 2 - Other Liability - Claims-Made	NONE
45	Schedule P - Part 1I - Special Property (Fire, Ald. Lines, Inld Mar.)	NONE
46	Schedule P - Part 1J - Auto Physical Damage	NONE
47	Schedule P - Part 1K - Fidelity/Surety	NONE
48	Schedule P - Part 1L - Other (Incl. Credit, Accident and Health)	NONE
49	Schedule P - Part 1M - International	NONE
50	Schedule P - Part 1N - Reins. Nonproportional Assumed Property	NONE
51	Schedule P - Part 1O - Reins. Nonproportional Assumed Liability	NONE
52	Schedule P - Part 1P - Reins. Nonproportional Assumed Financial Lines	NONE
53	Schedule P - Part 1R Sn 1 - Products Liability - Occurrence	NONE
54	Schedule P - Part 1R Sn 2 - Products Liability - Claims-Made	NONE
55	Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	NONE
56	Schedule P - Part 1T - Warranty	NONE
57	Schedule P - Part 2A - Homeowners/Farmowners	NONE
57	Schedule P - Part 2B - Private Passenger Auto Liability/Medical	NONE
57	Schedule P - Part 2C - Comm. Auto/Truck Liability/Medical	NONE
57	Schedule P - Part 2D - Workers' Compensation (Excl. Excess Workers' Comp.)	NONE
57	Schedule P - Part 2E - Commercial Multiple Peril	NONE

SCHEDULE P - PART 2F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX								
9. 2016	XXX	XXX	XXX	XXX								
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX								
9. 2016	XXX	XXX	XXX	XXX								
10. 2017	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2G
SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX								
9. 2016	XXX	XXX	XXX	XXX								
10. 2017	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2H - SECTION 1
OTHER LIABILITY - OCCURRENCE

1. Prior	312	502	547	558	531	532	531	531	531	531		
2. 2009	112,615	113,698	113,618	113,645	113,650	113,634	113,632	113,632	113,632	113,632		
3. 2010	XXX	123,804	124,017	123,339	123,340	123,336	123,336	123,334	123,324	123,318	(6)	(16)
4. 2011	XXX	XXX	122,643	121,428	119,103	119,067	119,069	119,054	119,040	119,034	(6)	(20)
5. 2012	XXX	XXX	XXX	123,945	119,006	117,029	117,115	117,115	117,115	117,113	(2)	(2)
6. 2013	XXX	XXX	XXX	XXX	105,216	102,250	101,234	101,288	101,293	101,292	(1)	4
7. 2014	XXX	XXX	XXX	XXX	XXX	90,203	91,249	90,286	90,280	90,282	2	(4)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	86,422	82,529	82,334	82,319	(15)	(210)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,000	47,179	47,021	(158)	(979)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,872	34,378	(494)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,544	XXX	XXX
12. TOTALS											(680)	(1,227)

SCHEDULE P - PART 2H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX								
9. 2016	XXX	XXX	XXX	XXX								
10. 2017	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

59	Schedule P - Part 2I - Special Property (Fire, Ald. Lines, Inld Mar.)	NONE
59	Schedule P - Part 2J - Auto Physical Damage	NONE
59	Schedule P - Part 2K - Fidelity/Surety	NONE
59	Schedule P - Part 2L - Other (Incl. Credit, Accident and Health)	NONE
59	Schedule P - Part 2M - International	NONE
60	Schedule P - Part 2N - Reins. Nonproportional Assumed Property	NONE
60	Schedule P - Part 2O - Reins. Nonproportional Assumed Liability	NONE
60	Schedule P - Part 2P - Reins. Nonproportional Assumed Financial Lines	NONE
61	Schedule P - Part 2R Sn 1 - Products Liability - Occurrence	NONE
61	Schedule P - Part 2R Sn 2 - Products Liability - Claims-Made	NONE
61	Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	NONE
61	Schedule P - Part 2T - Warranty	NONE
62	Schedule P - Part 3A - Homeowners/Farmowners	NONE
62	Schedule P - Part 3B - Private Passenger Auto Liability/Medical	NONE
62	Schedule P - Part 3C - Comm. Auto/Truck Liability/Medical	NONE
62	Schedule P - Part 3D - Workers' Compensation (Excl. Excess Workers' Comp.)	NONE
62	Schedule P - Part 3E - Commercial Multiple Peril	NONE

**SCHEDULE P - PART 3F SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018			
1. Prior	000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3F SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE**

1. Prior	000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX												
10. 2017	XXX												
11. 2018	XXX												

**SCHEDULE P - PART 3G
SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	000											XXX	XXX
2. 2009												XXX	XXX
3. 2010	XXX											XXX	XXX
4. 2011	XXX	XXX										XXX	XXX
5. 2012	XXX	XXX	XXX									XXX	XXX
6. 2013	XXX	XXX	XXX	XXX								XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2016	XXX				XXX	XXX							
10. 2017	XXX			XXX	XXX								
11. 2018	XXX		XXX	XXX									

**SCHEDULE P - PART 3H SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior	000	499	544	557	531	532	531	531	531	531	531		
2. 2009	92,525	113,276	113,614	113,643	113,650	113,633	113,632	113,632	113,632	113,632	113,632	132,776	161,133
3. 2010	XXX	100,319	122,291	123,248	123,339	123,336	123,336	123,334	123,334	123,324	123,316	133,729	162,995
4. 2011	XXX	XXX	92,886	118,024	119,097	119,067	119,069	119,054	119,040	119,034	119,034	125,559	153,663
5. 2012	XXX	XXX	XXX	93,499	116,003	117,020	117,114	117,115	117,115	117,113	117,113	119,252	149,368
6. 2013	XXX	XXX	XXX	XXX	85,286	100,102	101,225	101,288	101,293	101,292	101,292	106,475	136,963
7. 2014	XXX	XXX	XXX	XXX	XXX	74,811	89,406	90,268	90,280	90,280	90,282	93,373	124,011
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	72,767	82,019	82,329	82,319	82,319	81,777	112,171
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,727	46,826	46,974	46,974	46,680	71,630
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,308	33,823	33,823	38,991	54,135
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,462	26,462	32,033	48,140

**SCHEDULE P - PART 3H SECTION 2
OTHER LIABILITY - CLAIMS MADE**

1. Prior	000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX												
10. 2017	XXX												
11. 2018	XXX												

64	Schedule P - Part 3I - Special Property (Fire, Ald. Lines, Inld Mar.)	NONE
64	Schedule P - Part 3J - Auto Physical Damage	NONE
64	Schedule P - Part 3K - Fidelity/Surety	NONE
64	Schedule P - Part 3L - Other (Incl. Credit, Accident and Health)	NONE
64	Schedule P - Part 3M - International	NONE
65	Schedule P - Part 3N - Reins. Nonproportional Assumed Property	NONE
65	Schedule P - Part 3O - Reins. Nonproportional Assumed Liability	NONE
65	Schedule P - Part 3P - Reins. Nonproportional Assumed Financial Lines	NONE
66	Schedule P - Part 3R Sn 1 - Products Liability - Occurrence	NONE
66	Schedule P - Part 3R Sn 2 - Products Liability - Claims-Made	NONE
66	Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty	NONE
66	Schedule P - Part 3T - Warranty	NONE
67	Schedule P - Part 4A - Homeowners/Farmowners	NONE
67	Schedule P - Part 4B - Private Passenger Auto Liability/Medical	NONE
67	Schedule P - Part 4C - Comm. Auto/Truck Liability/Medical	NONE
67	Schedule P - Part 4D - Workers' Compensation (Excl. Excess Workers' Comp.	NONE
67	Schedule P - Part 4E - Commercial Multiple Peril	NONE

**SCHEDULE P - PART 4F SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS MADE**

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX									
10. 2017	XXX									
11. 2018	XXX									

**SCHEDULE P - PART 4G
SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX									
10. 2017	XXX									
11. 2018	XXX									

**SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior	297									
2. 2009	14,553	312								
3. 2010	XXX	15,288	298							
4. 2011	XXX	XXX	19,552	2,048						
5. 2012	XXX	XXX	XXX	13,702	1,599					
6. 2013	XXX	XXX	XXX	XXX	10,701	1,574				
7. 2014	XXX	XXX	XXX	XXX	XXX	7,686	1,320			
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	9,680	245		
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,255	195	23
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,055	248
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,029

**SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS MADE**

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX									
10. 2017	XXX									
11. 2018	XXX									

69	Schedule P - Part 4I - Special Property (Fire, Ald. Lines, Inld Mar.)	NONE
69	Schedule P - Part 4J - Auto Physical Damage	NONE
69	Schedule P - Part 4K - Fidelity/Surety	NONE
69	Schedule P - Part 4L - Other (Incl. Credit, Accident and Health)	NONE
69	Schedule P - Part 4M - International	NONE
70	Schedule P - Part 4N - Reins. Nonproportional Assumed Property	NONE
70	Schedule P - Part 4O - Reins. Nonproportional Assumed Liability	NONE
70	Schedule P - Part 4P - Reins. Nonproportional Assumed Financial Lines	NONE
71	Schedule P - Part 4R Sn 1 - Products Liability - Occurrence	NONE
71	Schedule P - Part 4R Sn 2 - Products Liability - Claims-Made	NONE
71	Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	NONE
71	Schedule P - Part 4T - Warranty	NONE
72	Schedule P - Part 5A - Homeowners/Farmowners - Sn 1	NONE
72	Schedule P - Part 5A - Homeowners/Farmowners - Sn 2	NONE
72	Schedule P - Part 5A - Homeowners/Farmowners - Sn 3	NONE
73	Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Sn 1	NONE
73	Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Sn 2	NONE
73	Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Sn 3	NONE
74	Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 1	NONE
74	Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 2	NONE
74	Schedule P - Part 5C - Comm. Auto/Truck Liability/Medical - Sn 3	NONE
75	Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 1	NONE
75	Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 2	NONE
75	Schedule P - Part 5D - Workers' Compen. (Excl. Excess Workers' Comp.) -Sn 3	NONE
76	Schedule P - Part 5E - Commercial Multiple Peril - Sn 1	NONE
76	Schedule P - Part 5E - Commercial Multiple Peril - Sn 2	NONE
76	Schedule P - Part 5E - Commercial Multiple Peril - Sn 3	NONE
77	Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 1A	NONE
77	Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 2A	NONE
77	Schedule P - Part 5F - Medical Professional Liability - Occurrence - Sn 3A	NONE
78	Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 1B	NONE
78	Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 2B	NONE
78	Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Sn 3B	NONE

SCHEDULE P - PART 5H

OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	19,968	20,088	9	(7)	2	2				
2. 2009	112,550	132,546	132,750	132,773	132,776	132,777	132,776	132,776	132,776	132,776
3. 2010	X X X	111,810	132,991	133,657	133,723	133,725	133,725	133,721	133,732	133,729
4. 2011	X X X	X X X	102,122	124,846	125,528	125,544	125,547	125,548	125,563	125,559
5. 2012	X X X	X X X	X X X	97,565	118,583	119,154	119,256	119,257	119,255	119,252
6. 2013	X X X	X X X	X X X	X X X	92,923	105,884	106,461	106,472	106,475	106,475
7. 2014	X X X	X X X	X X X	X X X	X X X	79,977	92,958	93,369	93,372	93,373
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X	74,498	81,574	81,776	81,777
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,930	46,591	46,680
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,893	38,991
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,033

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	13	1	3	1	2	1				
2. 2009	5,284	84	4	1		1				
3. 2010	X X X	7,897	707	46	2					1
4. 2011	X X X	X X X	7,815	706	6					
5. 2012	X X X	X X X	X X X	16,420	632	7	1		1	
6. 2013	X X X	X X X	X X X	X X X	8,261	247	5	1		
7. 2014	X X X	X X X	X X X	X X X	X X X	7,485	244	7		
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X	3,046	148	5	
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,607	76	13
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,233	149
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,631

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	26,953	219	(243)	37	(4)	(1)	947,625	605,930	293,709	
2. 2009	268,473	293,770	293,895	293,908	293,909	293,909	587,818	881,727	1,175,636	1,175,636
3. 2010	X X X	265,154	296,595	296,717	296,725	296,725	593,450	890,175	1,186,900	1,186,900
4. 2011	X X X	X X X	248,367	278,904	279,213	279,222	558,445	837,668	1,116,889	1,116,889
5. 2012	X X X	X X X	X X X	251,078	268,155	268,609	537,239	805,867	1,074,492	1,074,492
6. 2013	X X X	X X X	X X X	X X X	228,952	243,372	486,813	730,253	973,695	973,695
7. 2014	X X X	X X X	X X X	X X X	X X X	204,161	421,336	638,721	856,107	856,107
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X	184,430	378,192	572,140	572,140
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	112,236	230,499	230,499
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85,811	85,811
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

- 80 Schedule P - Part 5H - Other Liability - Claims-Made - Sn 1B NONE

- 80 Schedule P - Part 5H - Other Liability - Claims-Made - Sn 2B NONE

- 80 Schedule P - Part 5H - Other Liability - Claims-Made - Sn 3B NONE

- 81 Schedule P - Part 5R - Products Liability - Occurrence - Sn 1A NONE

- 81 Schedule P - Part 5R - Products Liability - Occurrence - Sn 2A NONE

- 81 Schedule P - Part 5R - Products Liability - Occurrence - Sn 3A NONE

- 82 Schedule P - Part 5R - Products Liability - Claims-Made - Sn 1B NONE

- 82 Schedule P - Part 5R - Products Liability - Claims-Made - Sn 2B NONE

- 82 Schedule P - Part 5R - Products Liability - Claims-Made - Sn 3B NONE

- 83 Schedule P - Part 5T - Warranty - Sn 1 NONE

- 83 Schedule P - Part 5T - Warranty - Sn 2 NONE

- 83 Schedule P - Part 5T - Warranty - Sn 3 NONE

- 84 Schedule P - Part 6C - Comm. Auto/Truck Liability/Medical - Sn 1 NONE

- 84 Schedule P - Part 6C - Comm. Auto/Truck Liability/Medical - Sn 2 NONE

- 84 Schedule P - Part 6D - Workers' Comp. (Excl. Excess Workers' Comp.) - Sn 1 . NONE

- 84 Schedule P - Part 6D - Workers' Comp. (Excl. Excess Workers' Comp.) - Sn 2 . NONE

SCHEDULE P - PART 6E
COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	X X X										
4. 2011	X X X	X X X									
5. 2012	X X X	X X X	X X X								
6. 2013	X X X	X X X	X X X	X X X							
7. 2014	X X X	X X X	X X X	X X X							
8. 2015	X X X	X X X	X X X	X X X							
9. 2016	X X X	X X X	X X X	X X X				X X X			
10. 2017	X X X	X X X	X X X	X X X			X X X	X X X			
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sch. P-Part 1)											X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	X X X										
4. 2011	X X X	X X X									
5. 2012	X X X	X X X	X X X								
6. 2013	X X X	X X X	X X X	X X X							
7. 2014	X X X	X X X	X X X	X X X							
8. 2015	X X X	X X X	X X X	X X X							
9. 2016	X X X	X X X	X X X	X X X			X X X				
10. 2017	X X X	X X X	X X X	X X X		X X X	X X X	X X X			
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sch. P-Part 1)											X X X

SCHEDULE P - PART 6H
OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior	(201,588)										
2. 2009	203,642										
3. 2010	X X X	192,219									
4. 2011	X X X	X X X	193,897								
5. 2012	X X X	X X X	X X X	181,483							
6. 2013	X X X	X X X	X X X	X X X	165,648						
7. 2014	X X X	X X X	X X X	X X X	X X X	143,926					
8. 2015	X X X	X X X	X X X	X X X	X X X	X X X	133,153				
9. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74,406			
10. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64,612		
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56,674	56,674
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56,674
13. Earned Premiums (Sch. P-Part 1)	203,642	192,219	193,897	182,778	165,648	143,926	133,153	74,406	64,612	56,674	X X X

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior											
2. 2009											
3. 2010	X X X										
4. 2011	X X X	X X X									
5. 2012	X X X	X X X	X X X								
6. 2013	X X X	X X X	X X X	X X X							
7. 2014	X X X	X X X	X X X	X X X							
8. 2015	X X X	X X X	X X X	X X X							
9. 2016	X X X	X X X	X X X	X X X			X X X				
10. 2017	X X X	X X X	X X X	X X X		X X X	X X X	X X X			
11. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sch. P-Part 1)											X X X

86	Schedule P - Part 6H - Other Liability - Claims-Made - Sn 1B	NONE
86	Schedule P - Part 6H - Other Liability - Claims-Made - Sn 2B	NONE
86	Schedule P - Part 6M - International - Sn 1	NONE
86	Schedule P - Part 6M - International - Sn 2	NONE
87	Schedule P - Part 6N - Reins. Nonproportional Assumed Property - Sn 1	NONE
87	Schedule P - Part 6N - Reins. Nonproportional Assumed Property - Sn 2	NONE
87	Schedule P - Part 6O - Reins. Nonproportional Assumed Liability - Sn 1	NONE
87	Schedule P - Part 6O - Reins. Nonproportional Assumed Liability - Sn 2	NONE
88	Schedule P - Part 6R - Products Liability - Occurrence - Sn 1A	NONE
88	Schedule P - Part 6R - Products Liability - Occurrence - Sn 2A	NONE
88	Schedule P - Part 6R - Products Liability - Claims-Made - Sn 1B	NONE
88	Schedule P - Part 6R - Products Liability - Claims-Made - Sn 2B	NONE
89	Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 1	NONE
89	Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 2	NONE
89	Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 3	NONE
90	Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 4	NONE
90	Schedule P - Part 7A - Primary Loss Sensitive Contracts - Sn 5	NONE
91	Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 1	NONE
91	Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 2	NONE
91	Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 3	NONE
92	Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 4	NONE
92	Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 5	NONE
92	Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 6	NONE
92	Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts - Sn 7	NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies, EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Yes[] No[X]
 \$ 0
 Yes[] No[] N/A[X]
 Yes[] No[] N/A[X]
 Yes[] No[] N/A[X]

Years in which premiums were earned and losses were incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1	2
	Section 1: Occurrence	Section 2: Claims-Made
1.601 Prior
1.602 2009
1.603 2010
1.604 2011
1.605 2012
1.606 2013
1.607 2014
1.608 2015
1.609 2016
1.610 2017
1.611 2018
1.612 TOTALS

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on page 10?
 If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

Yes[X] No[]
 Yes[X] No[]
 Yes[] No[X]

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity \$ 0
 5.2 Surety \$ 0

6. Claim count information is reported per claim or per claimant (Indicate which).

6.1 per claim
 6.2 per claimant ✓

If not the same in all years, explain in Interrogatory 7.

- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?
- 7.2 An extended statement may be attached.

Yes[] No[X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama (AL)	N								
2. Alaska (AK)	N								
3. Arizona (AZ)	N								
4. Arkansas (AR)	N								
5. California (CA)	N								
6. Colorado (CO)	N								
7. Connecticut (CT)	N								
8. Delaware (DE)	N								
9. District of Columbia (DC)	N								
10. Florida (FL)	N								
11. Georgia (GA)	N								
12. Hawaii (HI)	N								
13. Idaho (ID)	N								
14. Illinois (IL)	N								
15. Indiana (IN)	N								
16. Iowa (IA)	N								
17. Kansas (KS)	N								
18. Kentucky (KY)	N								
19. Louisiana (LA)	N								
20. Maine (ME)	N								
21. Maryland (MD)	N								
22. Massachusetts (MA)	N								
23. Michigan (MI)	N								
24. Minnesota (MN)	N								
25. Mississippi (MS)	N								
26. Missouri (MO)	N								
27. Montana (MT)	N								
28. Nebraska (NE)	N								
29. Nevada (NV)	N								
30. New Hampshire (NH)	N								
31. New Jersey (NJ)	N								
32. New Mexico (NM)	N								
33. New York (NY)	N								
34. North Carolina (NC)	N								
35. North Dakota (ND)	N								
36. Ohio (OH)	N								
37. Oklahoma (OK)	N								
38. Oregon (OR)	N								
39. Pennsylvania (PA)	N								
40. Rhode Island (RI)	N								
41. South Carolina (SC)	N								
42. South Dakota (SD)	N								
43. Tennessee (TN)	N								
44. Texas (TX)	N								
45. Utah (UT)	N								
46. Vermont (VT)	N								
47. Virginia (VA)	N								
48. Washington (WA)	N								
49. West Virginia (WV)	N								
50. Wisconsin (WI)	N								
51. Wyoming (WY)	N								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	L	58,302,866	56,674,433		33,838,694	30,601,943	5,685,512		
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	X X X								
59. TOTALS	X X X	58,302,866	56,674,433		33,838,694	30,601,943	5,685,512		
DETAILS OF WRITE-INS									
58001.	X X X								
58002.	X X X								
58003.	X X X								
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.

1

R Registered - Non-domiciled RRGs

Q Qualified - Qualified or accredited reinsurer

N None of the above Not allowed to write business in the state

56

Explanation of basis of allocation of premiums by states, etc.: Premium are 100% from Puerto Rico

95 Schedule T - Part 2 - Interstate Compact - Exhibit of Premiums Written NONE

96 Schedule Y - Part 1 NONE

97 Schedule Y - Part 1A NONE

98 Schedule Y - Part 2 NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Response

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|-----------------|
| 1. Will an actuarial opinion be filed by March 1? | Waived |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | Waived |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | See Explanation |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | See Explanation |

APRIL FILING

- | | |
|--|-----------------|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | See Explanation |
| 6. Will Management's Discussion and Analysis be filed by April 1? | See Explanation |
| 7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? | See Explanation |

MAY FILING

- | | |
|---|--------|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | Waived |
|---|--------|

JUNE FILING

- | | |
|---|-----|
| 9. Will an audited financial report be filed by June 1? | Yes |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

AUGUST FILING

- | | |
|---|-----|
| 11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? | Yes |
|---|-----|

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|-----------------|
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | No |
| 13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | No |
| 14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | No |
| 15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | No |
| 16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | No |
| 17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | No |
| 18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | No |
| 19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | No |
| 20. Will the Confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | See Explanation |
| 21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | No |
| 22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | No |
| 23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | No |
| 24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | No |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | No |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | No |
| 27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | No |
| 28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1? | No |

APRIL FILING

- | | |
|---|----|
| 29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | No |
| 30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | No |
| 31. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | No |
| 32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | No |
| 33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? | No |
| 34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | No |
| 35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? | No |
| 36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? | No |

AUGUST FILING

- | | |
|--|----|
| 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | No |
|--|----|

Explanations:

1. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance
2. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance
3. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance
4. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance
5. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance
6. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance
7. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance
20. It will be filed by March 30 in accordance with an extension provided by the local Commissioner of Insurance.

Bar Codes:

Statement of Actuarial Opinion / Certification



1089920184400000

2018

Document Code: 440

Supplemental Compensation Exhibit



1089920184600000

2018

Document Code: 460

OVERFLOW PAGE FOR WRITE-INS

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
2504. Interest Payables	491,762	147,644
2505. Legal Contingency	3,296,625	4,800,000
2506. Remittance	5,845,979	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	9,634,366	4,947,644
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
0597. Summary of remaining write-ins for Line 5 (Lines 0504 through 0596)		
1404. Other Expenses	(768,141)	(623,922)
1405. Bad Debts		
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)	(768,141)	(623,922)
3797. Summary of remaining write-ins for Line 37 (Lines 3704 through 3796)		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404.				
2405.				
2406.				
2497. Summary of remaining write-ins for Line 24 (Lines 2404 through 2496)				

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	24,570,911	25.133	24,570,911		24,570,911	25.128
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	835,723	0.855	835,723		835,723	0.855
1.22 Issued by U.S. government sponsored agencies	7,469,588	7.640	7,469,588		7,469,588	7.639
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,749,639	2.813	2,749,639		2,749,639	2.812
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,038,277	1.062	1,038,277		1,038,277	1.062
1.43 Revenue and assessment obligations	17,647,703	18.051	17,647,703		17,647,703	18.048
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA	100,910	0.103	100,910		100,910	0.103
1.512 Issued or Guaranteed by FNMA and FHLMC	5,952,437	6.089	5,952,437		5,952,437	6.087
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,202,673	2.253	2,202,673		2,202,673	2.253
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	16,779,586	17.163	16,779,586		16,779,586	17.160
2.2 Unaffiliated Non-U.S. securities (including Canada)	323,666	0.331	323,666		323,666	0.331
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	657,670	0.673	657,670		657,670	0.673
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	9,993,782	10.222	9,993,782		9,993,782	10.220
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities			20,606		20,606	0.021
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	7,441,238	7.611	7,441,238		7,441,238	7.610
11. Other invested assets						
12. TOTAL Invested assets	97,763,803	100.000	97,784,409		97,784,409	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 TOTALS, Part 1, Column 13		
3.2 TOTALS, Part 3, Column 11		
4. TOTAL gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. TOTAL foreign exchange change in book/adjusted	NONE	
6.1 TOTALS, Part 1, Column 15		
6.2 TOTALS, Part 3, Column 13		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 TOTALS, Part 1, Column 12		
7.2 TOTALS, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 TOTALS, Part 1, Column 11		
8.2 TOTALS, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Lines 9 minus 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)		
2.2 Additional investment made after acquisition (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 12		
3.2 TOTALS, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 9		
5.2 TOTALS, Part 3, Column 8		
6. TOTAL gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest	NONE	
9. TOTAL foreign exchange change in book value/recorded interest		
9.1 TOTALS, Part 1, Column 13		
9.2 TOTALS, Part 3, Column 13		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 11		
10.2 TOTALS, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. TOTAL valuation allowance		
13. Subtotal (Lines 11 plus 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16		
3.2	TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 13		
5.2	TOTALS, Part 3, Column 9		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 18		
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17		
9.2	TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15		
10.2	TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1.	Book/adjusted carrying value, December 31 of prior year		105,243,128
2.	Cost of bonds and stocks acquired, Part 3, Column 7		38,571,186
3.	Accrual of Discount		1,318,704
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	(700,000)	
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	(1,252,685)	
4.4	Part 4, Column 11	(1,441,509)	(3,394,194)
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		394,518
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		50,444,829
7.	Deduct amortization of premium		665,952
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	700,000	
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		700,000
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		90,322,561
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		90,322,561

SCHEDULE D - SUMMARY BY COUNTRY**Long-Term Bonds and Stocks OWNED December 31 of Current Year**

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	26,285,567	25,562,899	26,910,581	25,206,669
	2. Canada				
	3. Other Countries				
	4. TOTALS	26,285,567	25,562,899	26,910,581	25,206,669
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS	2,749,639	3,091,516	2,817,122	4,540,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS	1,038,277	1,021,224	1,079,723	1,035,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS	32,494,378	32,170,372	32,729,392	31,699,983
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	16,779,586	16,323,079	17,033,114	16,434,472
	9. Canada				
	10. Other Countries	323,663	315,035	324,764	320,000
	11. TOTALS	17,103,249	16,638,114	17,357,878	16,754,472
Parent, Subsidiaries and Affiliates	12. TOTALS				
	13. TOTAL Bonds	79,671,110	78,484,125	80,894,696	79,236,124
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. TOTALS				
Parent, Subsidiaries and Affiliates	18. TOTALS				
	19. TOTAL Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	10,651,451	10,651,451	11,892,105	
	21. Canada				
	22. Other Countries				
	23. TOTALS	10,651,451	10,651,451	11,892,105	
Parent, Subsidiaries and Affiliates	24. TOTALS				
	25. TOTAL Common Stocks	10,651,451	10,651,451	11,892,105	
	26. TOTAL Stocks	10,651,451	10,651,451	11,892,105	
	27. TOTAL Bonds and Stocks	90,322,561	89,135,576	92,786,801	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,255,953	12,453,863	10,059,278	963,428	1,251,620	X X X	26,984,142	33.58	26,679,405	28.37	26,984,142	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS	2,255,953	12,453,863	10,059,278	963,428	1,251,620	X X X	26,984,142	33.58	26,679,405	28.37	26,984,142	
2. All Other Governments												
2.1 NAIC 1						X X X						
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS						X X X						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	51,130	1,973,779	420,000			X X X	2,444,909	3.04	3,294,910	3.50	2,444,909	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6					304,729	X X X	304,729	0.38	405,250	0.43	304,729	
3.7 TOTALS	51,130	1,973,779	420,000		304,729	X X X	2,749,638	3.42	3,700,160	3.93	2,749,638	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1	334,179	604,098	100,000			X X X	1,038,277	1.29	3,390,088	3.61	1,038,277	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS	334,179	604,098	100,000			X X X	1,038,277	1.29	3,390,088	3.61	1,038,277	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	2,220,032	11,359,928	16,874,114	1,652,774	387,531	X X X	32,494,379	40.43	37,813,717	40.21	32,494,378	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	2,220,032	11,359,928	16,874,114	1,652,774	387,531	X X X	32,494,379	40.43	37,813,717	40.21	32,494,378	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,469,052	7,031,064	3,061,860	45,468	211,036	X X X	11,818,480	14.71	14,864,394	15.81	11,423,487	394,993
6.2 NAIC 2		3,099,071	1,815,038	59,083	311,580	X X X	5,284,772	6.58	7,587,457	8.07	5,284,772	
6.3 NAIC 3						X X X						
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS	1,469,052	10,130,135	4,876,898	104,551	522,616	X X X	17,103,252	21.28	22,451,851	23.88	16,708,259	394,993
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X							
10. Bank Loans												
10.1 NAIC 1						X X X			X X X	X X X		
10.2 NAIC 2						X X X			X X X	X X X		
10.3 NAIC 3						X X X			X X X	X X X		
10.4 NAIC 4						X X X			X X X	X X X		
10.5 NAIC 5						X X X			X X X	X X X		
10.6 NAIC 6						X X X			X X X	X X X		
10.7 TOTALS						X X X			X X X	X X X		

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,330,346	33,422,732	30,515,252	2,661,670	1,850,187		74,780,187	93.05	X X X	X X X	74,385,193	394,993
11.2 NAIC 2	(d)	3,099,071	1,815,038	59,083	311,580		5,284,772	6.58	X X X	X X X	5,284,772	
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)				304,729		(c) 304,729	0.38	X X X	X X X	304,729	
11.7 TOTALS	6,330,346	36,521,803	32,330,290	2,720,753	2,466,496		(b) 80,369,688	100.00	X X X	X X X	79,974,694	394,993
11.8 Line 11.7 as a % of Column 7	7.88	45.44	40.23	3.39	3.07		100.00	X X X	X X X	X X X	99.51	0.49
12. Total Bonds Prior Year												
12.1 NAIC 1	9,528,823	35,749,760	33,077,696	4,408,751	3,277,482		X X X	X X X	86,042,512	91.50	85,647,694	394,819
12.2 NAIC 2		3,402,055	2,866,685	491,646	827,071		X X X	X X X	7,587,457	8.07	7,587,457	
12.3 NAIC 3							X X X	X X X				
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6					405,250		X X X	X X X	(c) 405,250	0.43	405,250	
12.7 TOTALS	9,528,823	39,151,815	35,944,381	4,900,397	4,509,803		X X X	X X X	(b) 94,035,219	100.00	93,640,401	394,819
12.8 Line 12.7 as a % of Col. 9	10.13	41.64	38.22	5.21	4.80		X X X	X X X	100.00	X X X	99.58	0.42
13. Total Publicly Traded Bonds												
13.1 NAIC 1	6,284,335	33,283,751	30,305,251	2,661,670	1,850,187		74,385,194	92.55	85,647,694	91.08	74,385,194	X X X
13.2 NAIC 2		3,099,071	1,815,038	59,083	311,580		5,284,772	6.58	7,587,457	8.07	5,284,772	X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6					304,729		304,729	0.38	405,250	0.43	304,729	X X X
13.7 TOTALS	6,284,335	36,382,822	32,120,289	2,720,753	2,466,496		79,974,695	99.51	93,640,401	99.58	79,974,695	X X X
13.8 Line 13.7 as a % of Col. 7	7.86	45.49	40.16	3.40	3.08		100.00	X X X	X X X	X X X	100.00	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.82	45.27	39.97	3.39	3.07		99.51	X X X	X X X	X X X	99.51	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1	46,012	138,981	210,000				394,993	0.49	394,819	0.42	X X X	394,993
14.2 NAIC 2											X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 TOTALS	46,012	138,981	210,000				394,993	0.49	394,819	0.42	X X X	394,993
14.8 Line 14.7 as a % of Col. 7	11.65	35.19	53.17				100.00	X X X	X X X	X X X	X X X	100.00
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.06	0.17	0.26				0.49	X X X	X X X	X X X	X X X	0.49

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(a) Includes \$.....184,993 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5* or 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....698,575; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
1. U.S. Governments												
1.1 Issuer Obligations	2,249,312	12,431,113	10,037,852	936,529	1,228,427	X X X	26,883,233	33.45	26,679,405	28.37	26,883,232	
1.2 Residential Mortgage-Backed Securities	6,642	22,750	21,426	26,899	23,193	X X X	100,910	0.13			100,910	
1.3 Commercial Mortgage-Backed Securities						X X X						
1.4 Other Loan-Backed and Structured Securities						X X X						
1.5 TOTALS	2,255,954	12,453,863	10,059,278	963,428	1,251,620	X X X	26,984,143	33.58	26,679,405	28.37	26,984,142	
2. All Other Governments												
2.1 Issuer Obligations						X X X						
2.2 Residential Mortgage-Backed Securities						X X X						
2.3 Commercial Mortgage-Backed Securities						X X X						
2.4 Other Loan-Backed and Structured Securities						X X X						
2.5 TOTALS						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	51,130	1,973,779	420,000		304,729	X X X	2,749,638	3.42	3,700,160	3.93	2,749,639	
3.2 Residential Mortgage-Backed Securities						X X X						
3.3 Commercial Mortgage-Backed Securities						X X X						
3.4 Other Loan-Backed and Structured Securities						X X X						
3.5 TOTALS	51,130	1,973,779	420,000		304,729	X X X	2,749,638	3.42	3,700,160	3.93	2,749,639	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	334,179	604,098	100,000			X X X	1,038,277	1.29	3,390,088	3.61	1,038,277	
4.2 Residential Mortgage-Backed Securities						X X X						
4.3 Commercial Mortgage-Backed Securities						X X X						
4.4 Other Loan-Backed and Structured Securities						X X X						
4.5 TOTALS	334,179	604,098	100,000			X X X	1,038,277	1.29	3,390,088	3.61	1,038,277	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	1,424,481	8,720,272	14,972,538			X X X	25,117,291	31.25	27,402,447	29.14	25,117,291	
5.2 Residential Mortgage-Backed Securities	795,552	2,639,655	1,901,576	1,652,774	387,531	X X X	7,377,088	9.18	10,411,270	11.07	7,377,087	
5.3 Commercial Mortgage-Backed Securities						X X X						
5.4 Other Loan-Backed and Structured Securities						X X X						
5.5 TOTALS	2,220,033	11,359,927	16,874,114	1,652,774	387,531	X X X	32,494,379	40.43	37,813,717	40.21	32,494,378	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations		9,007,692	4,876,898	104,551	522,616	X X X	14,511,757	18.06	19,746,149	21.00	14,301,757	210,000
6.2 Residential Mortgage-Backed Securities						X X X						
6.3 Commercial Mortgage-Backed Securities						X X X						
6.4 Other Loan-Backed and Structured Securities	1,469,052	1,122,443				X X X	2,591,495	3.22	2,705,702	2.88	2,406,502	184,993
6.5 TOTALS	1,469,052	10,130,135	4,876,898	104,551	522,616	X X X	17,103,252	21.28	22,451,851	23.88	16,708,259	394,993
7. Hybrid Securities												
7.1 Issuer Obligations						X X X						
7.2 Residential Mortgage-Backed Securities						X X X						
7.3 Commercial Mortgage-Backed Securities						X X X						
7.4 Other Loan-Backed and Structured Securities						X X X						
7.5 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						X X X						
8.2 Residential Mortgage-Backed Securities						X X X						
8.3 Commercial Mortgage-Backed Securities						X X X						
8.4 Other Loan-Backed and Structured Securities						X X X						
8.5 TOTALS						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9.	SVO Identified Funds												
9.1	Exchange Traded Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.2	Bond Mutual Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.3	TOTALS	X X X	X X X	X X X	X X X	X X X							
10.	Bank Loans												
10.1	Bank Loans - Issued						X X X			X X X	X X X		
10.2	Bank Loans - Acquired						X X X			X X X	X X X		
10.3	TOTALS						X X X			X X X	X X X		
11.	Total Bonds Current Year												
11.1	Issuer Obligations	4,059,102	32,736,954	30,407,288	1,041,080	2,055,772	X X X	70,300,196	87.47	X X X	X X X	70,090,196	210,000
11.2	Residential Mortgage-Backed Securities	802,194	2,662,405	1,923,002	1,679,673	410,724	X X X	7,477,998	9.30	X X X	X X X	7,477,997	
11.3	Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.4	Other Loan-Backed and Structured Securities	1,469,052	1,122,443				X X X	2,591,495	3.22	X X X	X X X	2,406,502	184,993
11.5	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.6	Bank Loans						X X X			X X X	X X X		
11.7	TOTALS	6,330,348	36,521,802	32,330,290	2,720,753	2,466,496		80,369,689	100.00	X X X	X X X	79,974,695	394,993
11.8	Line 11.7 as a % of Col. 7	7.88	45.44	40.23	3.39	3.07		100.00	X X X	X X X	X X X	99.51	0.49
12.	Total Bonds Prior Year												
12.1	Issuer Obligations	6,925,821	33,608,023	33,370,917	2,912,937	4,100,550	X X X	X X X	X X X	80,918,248	86.05	80,523,429	394,819
12.2	Residential Mortgage-Backed Securities	1,467,100	3,973,991	2,573,465	1,987,460	409,254	X X X	X X X	X X X	10,411,270	11.07	10,411,270	
12.3	Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.4	Other Loan-Backed and Structured Securities	1,135,901	1,569,801				X X X	X X X	X X X	2,705,702	2.88	2,705,702	
12.5	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X		X X X	X X X	X X X	X X X		
12.6	Bank Loans	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
12.7	TOTALS	9,528,822	39,151,815	35,944,382	4,900,397	4,509,804		X X X	X X X	94,035,220	100.00	93,640,401	394,819
12.8	Line 12.7 as a % of Col. 9	10.13	41.64	38.22	5.21	4.80		X X X	X X X	100.00	X X X	99.58	0.42
13.	Total Publicly Traded Bonds												
13.1	Issuer Obligations	4,059,102	32,736,954	30,197,288	1,041,080	2,055,773	X X X	70,090,197	87.21	80,523,429	85.63	70,090,197	X X X
13.2	Residential Mortgage-Backed Securities	802,193	2,662,406	1,923,002	1,679,673	410,724	X X X	7,477,998	9.30	10,411,270	11.07	7,477,998	X X X
13.3	Commercial Mortgage-Backed Securities						X X X						X X X
13.4	Other Loan-Backed and Structured Securities	1,423,040	983,462				X X X	2,406,502	2.99	2,705,702	2.88	2,406,502	X X X
13.5	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
13.6	Bank Loans						X X X			X X X	X X X		X X X
13.7	TOTALS	6,284,335	36,382,822	32,120,290	2,720,753	2,466,497		79,974,697	99.51	93,640,401	99.58	79,974,697	X X X
13.8	Line 13.7 as a % of Col. 7	7.86	45.49	40.16	3.40	3.08		100.00	X X X	X X X	X X X	100.00	X X X
13.9	Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.82	45.27	39.97	3.39	3.07		99.51	X X X	X X X	X X X	99.51	X X X
14.	Total Privately Placed Bonds												
14.1	Issuer Obligations			210,000			X X X	210,000	0.26	394,819	0.42	X X X	210,000
14.2	Residential Mortgage-Backed Securities						X X X					X X X	
14.3	Commercial Mortgage-Backed Securities						X X X					X X X	
14.4	Other Loan-Backed and Structured Securities	46,012	138,981				X X X	184,993	0.23			X X X	184,993
14.5	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X						X X X	
14.6	Bank Loans						X X X			X X X	X X X	X X X	
14.7	TOTALS	46,012	138,981	210,000				394,993	0.49	394,819	0.42	X X X	394,993
14.8	Line 14.7 as a % of Col. 7	11.65	35.19	53.17				100.00	X X X	X X X	X X X	X X X	100.00
14.9	Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.06	0.17	0.26				0.49	X X X	X X X	X X X	X X X	0.49

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	447,213	447,213			
2. Cost of short-term investments acquired	19,070,766	19,070,766			
3. Accrual of discount	73,791	73,791			
4. Unrealized valuation increase (decrease)					
5. TOTAL gain (loss) on disposals	(608)	(608)			
6. Deduct consideration received on disposals	19,591,163	19,591,163			
7. Deduct amortization of premium					
8. TOTAL foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	(1)	(1)			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	(1)	(1)			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SI11 Schedule DB Part A Verification NONE

SI11 Schedule DB Part B Verification NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions NONE

SI14 Schedule DB Verification NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	752,391	591,931	160,460	
2. Cost of cash equivalents acquired	49,381,689	49,380,375	1,314	
3. Accrual of discount	10,636	10,636		
4. Unrealized valuation increase (decrease)				
5. TOTAL gain (loss) on disposals				
6. Deduct consideration received on disposals	48,976,904	48,816,574	160,330	
7. Deduct amortization of premium				
8. TOTAL foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,167,812	1,166,368	1,444	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Lines 10 minus 11)	1,167,812	1,166,368	1,444	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

E01 Schedule A - Part 1 Real Estate Owned NONE

E02 Schedule A - Part 2 Real Estate Acquired NONE

E03 Schedule A - Part 3 Real Estate Disposed NONE

E04 Schedule B Part 1 - Mortgage Loans Owned NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed NONE

E07 Schedule BA Part 1 - Long-Term Invested Assets Owned NONE

E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired NONE

E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Desig- nation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
U.S. Governments - Issuer Obligations																						
38377GS75	GNMA REMIC TRUST 2010-89			4	1	783,988	102.0990	775,953	760,000	778,023		(5,965)			4.000	2.846	MON	2,533	20,267	04/04/2018	07/20/2040	
690353RQ2	OVERSEAS PRIVATE INVT CORP				1	832,996	104.3700	889,229	852,000	835,723		1,086			4.140	4.402	MN	4,507	31,025	05/25/2016	05/15/2030	
912810EM6	UNITED STATES TREAS BDS				1	2,201,309	116.3890	2,036,808	1,750,000	2,081,229		(87,654)			7.250	1.835	FA	47,923	126,875	08/16/2017	08/15/2022	
912810EW4	UNITED STATES TREAS BDS				1	1,290,123	122.1040	1,221,040	1,000,000	1,242,082		(30,943)			6.000	2.310	FA	22,663	60,000	12/13/2017	02/15/2026	
912810FE3	UNITED STATES TREAS BDS				1	1,233,008	123.6450	1,236,450	1,000,000	1,216,518		(16,490)			5.500	2.926	FA	20,774	27,500	02/23/2018	08/15/2028	
912810PX0	UNITED STATES TREAS BDS				1	100,864	124.6720	105,971	85,000	100,806		(58)			4.500	3.230	MN	497		11/26/2018	05/15/2038	
912810RK6	UNITED STATES TREAS BDS				1	707,825	90.8280	617,630	680,000	705,860		(715)			2.500	2.319	FA	6,421	17,000	06/27/2016	02/15/2045	
912810RX8	UNITED STATES TREAS BDS				1	185,998	99.7780	179,600	180,000	185,792		(132)			3.000	2.854	MN	701	5,400	06/05/2017	05/15/2047	
912810RZ3	UNITED STATES TREAS BDS				1	109,815	94.8250	104,308	110,000	109,819		4			2.750	2.777	MN	393	3,025	12/13/2017	11/15/2047	
912810SA7	UNITED STATES TREAS BDS				1	121,377	99.6720	124,590	125,000	121,428		52			3.000	3.175	FA	1,416	1,875	04/23/2018	02/15/2048	
912810SD1	UNITED STATES TREAS BDS				1	105,501	99.7280	109,701	110,000	105,526		25			3.000	3.240	FA	1,246		09/20/2018	08/15/2048	
912828Z22	UNITED STATES TREAS NTS				1	513,350	98.4470	507,002	515,000	513,990		552			1.625	1.744	AO	1,793	8,369	11/03/2017	10/15/2020	
9128283G3	UNITED STATES TREAS NTS				1	447,768	98.6050	443,723	450,000	448,557		750			1.750	1.935	MN	1,022	7,875	12/13/2017	11/15/2020	
9128284R8	UNITED STATES TREAS NTS				1	749,883	101.7740	763,305	750,000	749,891		9			2.875	2.898	MN	1,896	10,781	06/08/2018	05/31/2025	
9128284X5	UNITED STATES TREAS NTS				1	210,189	101.1350	212,384	210,000	210,177		(12)			2.750	2.749	FA	1,962		08/31/2018	08/31/2023	
912828D56	UNITED STATES TREAS NTS				1	1,576,034	99.1160	1,486,740	1,500,000	1,553,067		(8,929)			2.375	1.721	FA	13,456	35,625	08/19/2016	08/15/2024	
912828L4	UNITED STATES TREAS NTS				1	1,464,825	100.6100	1,297,869	1,290,000	1,313,514		(26,699)			3.375	1.267	MN	5,653	43,538	05/06/2015	11/15/2019	
912828ND8	UNITED STATES TREAS NTS				1	1,729,961	101.2540	1,518,810	1,500,000	1,543,795		(31,452)			3.500	1.347	MN	6,816	52,500	01/03/2013	05/15/2020	
912828P46	UNITED STATES TREAS NTS				1	2,259,382	93.6870	2,103,273	2,245,000	2,255,827		(1,427)			1.625	1.559	FA	13,780	36,481	06/24/2016	02/15/2026	
912828R36	UNITED STATES TREAS NTS				1	2,972,834	93.4660	2,743,227	2,935,000	2,963,732		(3,663)			1.625	1.490	MN	6,192	47,694	06/27/2016	05/15/2026	
912828RR3	UNITED STATES TREAS NTS				1	1,502,871	98.7310	1,480,965	1,500,000	1,497,161		(2)			2.000	2.084	MN	3,895	30,000	03/21/2018	11/15/2021	
912828T91	UNITED STATES TREAS NTS				1	326,231	96.0010	312,003	325,000	325,864		(171)			1.625	1.574	AO	905	5,281	11/02/2016	10/31/2023	
912828UN8	UNITED STATES TREAS NTS				1	1,508,379	98.0830	1,471,245	1,500,000	1,505,179		(1,214)			2.000	1.923	FA	11,332	30,000	03/01/2016	02/15/2023	
912828V23	UNITED STATES TREAS NTS				1	400,216	98.7500	409,813	415,000	400,651		435			2.250	3.023	JD	26	4,669	11/02/2018	12/31/2023	
912828W63	UNITED STATES TREAS NTS				1	563,058	98.8910	563,679	570,000	564,548		1,557			1.625	2.453	MS	2,763	5,200	08/22/2018	03/15/2020	
912828WE6	UNITED STATES TREAS NTS				1	1,349,258	101.1210	1,264,013	1,250,000	1,318,430		(13,434)			2.750	1.586	MN	4,463	34,375	11/18/2016	11/15/2023	
912828XG0	UNITED STATES TREAS NTS				1	1,562,832	98.8350	1,482,525	1,500,000	1,537,464		(10,388)			2.125	1.396	JD	88	47,813	08/08/2016	06/30/2022	
0199999	Subtotal - U.S. Governments - Issuer Obligations					26,809,675		25,461,856	25,107,000	26,184,653		(234,878)						185,116	693,168			
U.S. Governments - Residential Mortgage-Backed Securities																						
36177LFS8	GNMA HMBS FIXED HECM			4	1	100,907	101.3800	101,045	99,669	100,910		2			4.522	4.465	MON	751		11/15/2018	06/20/2063	
0299999	Subtotal - U.S. Governments - Residential Mortgage-Backed Securities					100,907		101,045	99,669	100,910		2						751				
0599999	Subtotal - U.S. Governments					26,910,582		25,562,901	25,206,669	26,285,563		(234,876)						185,867	693,168			
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
13063BJA1	CALIFORNIA ST			1	1FE	670,656	107.6120	672,575	625,000	639,842		(4,778)			5.700	4.852	MN	5,938	35,625	07/08/2011	11/01/2021	
13063DAD0	CALIFORNIA ST			1	1FE	195,000	98.6000	192,270	195,000	195,000					2.367	2.381	AO	1,154	4,616	04/21/2017	04/01/2022	
451443ZY4	IDAHO ST BLDG AUTH BLDG REV			1	1FE	420,000	99.8490	419,366	420,000	420,000					3.270	3.297	MS	4,629	5,036	04/05/2018	09/01/2025	
57582PWK2	MASSACHUSETTS ST			1	1FE	541,665	102.4830	512,415	500,000	511,301		(4,642)			4.200	3.203	JD	1,750	21,000	10/20/2011	12/01/2021	
74514LSV0	PUERTO RICO COMWLTH			2	6FE	253,000	53.5000	615,250	1,150,000	304,729		51,729			5.700	52.072	MN			11/18/2010	07/01/2023	
74514LV22	PUERTO RICO COMWLTH			2	6FE			300,000							3.650		MON			03/08/2012	07/01/2016	
74514LZX8	PUERTO RICO COMWLTH			2	6FE			700,000				(700,000)			4.100	4.178	MON			03/08/2012	07/01/2018	
882722J93	TEXAS ST			2	1FE	736,801	104.5600	679,640	650,000	678,767		(9,929)			4.454	2.791	AO	7,238	28,951	05/17/2012	10/01/2026	
1199999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					2,817,122		3,091,516	4,540,000	2,749,639		(700,000)						20,709	95,228			
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)					2,817,122		3,091,516	4,540,000	2,749,639		(700,000)						20,709	95,228			
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
249174XF5	DENVER COLO CITY & CNTY SCH DI			2	1FE	100,000	100.6330	100,633	100,000	100,000					3.587	3.619	JD	299	2,999	01/22/2018	12/01/2032	
337653AD1	FISCAL YR 2005 SECURITIZATION			1	1FE	379,723	100.7890	337,643	335,000	338,277		(5,556)			4.930	2.383	AO	4,129	16,516	12/13/2011	04/01/2020	
4386705V9	HONOLULU HAWAII CITY & CNTY			1	1FE	600,000	97.1580	582,948	600,000	600,000					2.141	2.152	AO	3,212	12,846	10/06/2016	10/01/2023	
1899999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,079,723		1,021,224	1,035,000	1,038,277		(5,556)						7,640	32,361			
2499999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					1,079,723		1,021,224	1,035,000	1,038,277		(5,556)						7,640	32,361			
U.S. Special Revenue, Special Assessment - Issuer Obligations																						
052414QA0	AUSTIN TEX ELEC UTIL SYS REV			1	1FE	200,000	100.5150	201,030	200,000	200,000					2.994	3.016	MN	765	5,988	05/13/2015	11/15/2022	
072031AK3	BAY AREA WTR SUPPLY & CONSV AG			1	1FE	270,000	99.2990	268,107	270,000	270,000					2.855	2.875	AO	1,927	7,709	02/01/2013	10/01/2023	
19668QDM4	COLORADO ST BLDG EXCELLENT SCH			1	1FE	1,315,090	124.6530	1,246,530	1,000,000	1,276,721		(25,330)			6.817	3.333	MS	20,072	68,170	06/21/2017	03/15/2028	
23542JBN4	DALLAS TEX WTRWKS & SWR SYS RE			2	1FE	321,192	95.2720	333,452	350,000	321,949		758			2.589	3.702	AO	2,265	4,531	09/20/2018	10/01/2027	
26678PCY4	DURHAM N C LTD OBLIG																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During	Acquired	Stated Contractual Maturity Date	
26678PDV9	DURHAM N C LTD OBLIG			1,2	1FE	624,500	98.3270	614,544	625,000	624,553		50			3.150	3.185	AO	4,922	15,313	12/08/2017	10/01/2026	
29270CYN9	ENERGY NORTHWEST WASH ELEC REV			1	1FE	256,094	99.7360	254,327	255,000	255,226		(146)			2.653	2.609	JJ	3,383	6,765	08/21/2012	07/01/2020	
31331VQG4	FEDERAL FARM CR BKS			1		253,028	114.3930	257,385	225,000	252,436		(592)			5.200	3.288	FA	4,713		10/29/2018	02/06/2026	
3133EDZS4	FEDERAL FARM CR BKS			1		509,395	99.2480	496,241	500,000	507,642		(1,187)			2.700	2.436	JD	1,088	13,500	07/06/2017	12/02/2024	
3133EHN4	FEDERAL FARM CR BKS			1		1,224,443	96.7620	1,209,519	1,250,000	1,226,486		1,982			2.350	2.691	JD	1,224	29,375	06/06/2018	06/16/2025	
3133XDVS7	FEDERAL HOME LN BKS			1		628,213	105.0110	624,815	595,000	622,693		(5,200)			5.250	2.794	JD	1,735	15,619	08/07/2018	12/11/2020	
3130A7CV5	FEDERAL HOME LOAN BANKS			1		746,295	97.6760	732,568	750,000	748,361		751			1.375	1.485	FA	3,810	10,313	03/18/2016	02/18/2021	
3130AEBV1	FEDERAL HOME LOAN BANKS			1		778,108	101.2390	784,601	775,000	777,900		(208)			3.125	3.084	JD	1,211	14,262	06/26/2018	06/13/2025	
313370US5	FEDERAL HOME LOAN BANKS			1		401,128	100.5290	402,116	400,000	400,918		(210)			2.875	2.754	MS	3,514	5,750	08/07/2018	09/11/2020	
3133XVRK9	FEDERAL HOME LOAN BANKS			1		1,174,682	101.3750	1,079,648	1,065,000	1,094,481		(30,673)			4.125	1.190	JD	2,197	43,931	09/08/2016	12/13/2019	
34074GDH4	FLORIDA HURRICANE CATASTROPHE			1	1FE	1,000,000	100.1600	1,001,600	1,000,000	1,000,000					2.995	3.017	JJ	14,975	29,950	04/10/2013	07/01/2020	
342816P90	FLORIDA ST MUN PWR AGY REV			1	1FE	350,000	98.6800	345,380	350,000	350,000					3.059	3.082	AO	2,677	10,707	06/14/2017	10/01/2025	
403757AL1	GWINNETT CNTY GA URBAN REDEV A			2	1FE	941,485	101.0930	950,274	940,000	941,467		(19)			3.750	3.751	MS	1,273		12/05/2018	09/01/2029	
403757AN7	GWINNETT CNTY GA URBAN REDEV A			2	1FE	300,270	100.7790	302,337	300,000	300,268		(2)			3.850	3.868	MS	417		12/12/2018	09/01/2031	
41978CAK1	HAWAII ST ARPTS SYS CUSTOMER F			1	1FE	105,000	98.3970	103,317	105,000	105,000					3.225	3.251	JJ	1,693	3,142	07/13/2017	07/01/2027	
432275AF2	HILLSBOROUGH CNTY FLA AVIATION			1	1FE	675,000	102.9190	694,703	675,000	675,000					3.751	3.786	AO	6,330	25,319	08/19/2015	10/01/2023	
4561677L4	INDIANA UNIV REVS			1	1FE	330,000	99.5480	328,508	330,000	330,000					1.962	1.972	FA	2,698	6,475	10/18/2012	08/01/2019	
53945CHE3	LOS ANGELES CALIF WASTEWATER S			1,2	1FE	329,519	100.9340	338,129	335,000	329,763		243			3.394	3.623	JD	947	5,685	06/22/2018	06/01/2028	
544712J2J	LOS ANGELES CNTY CALIF MET TRA			1	1FE	334,389	110.0100	330,030	300,000	325,878		(4,311)			4.930	3.209	JD	1,233	14,790	12/29/2016	06/01/2024	
64972C3K7	NEW YORK N Y CITY HSG DEV CORP			1	1FE	999,887	101.2140	1,012,140	1,000,000	999,895		8			3.617	3.652	MN	6,028	13,061	06/22/2018	05/01/2025	
64990CZ07	NEW YORK ST DORM AUTH REVS NON			2	1FE	295,000	97.2130	286,778	295,000	295,000					3.279	3.306	JJ	4,837	9,673	06/01/2017	07/01/2028	
649902S95	NEW YORK ST DORM AUTH ST PERS			1	1FE	927,602	109.8670	917,389	835,000	903,980		(11,969)			5.000	3.288	MS	12,293	41,750	12/29/2016	03/15/2024	
67756A2P6	OHIO ST HIGHER EDL FAC COMMN R			1	1FE	600,000	102.8540	617,124	600,000	600,000					3.849	3.886	JJ	11,547	23,094	11/16/2011	01/01/2022	
677561JK9	OHIO ST HOSP FAC REV ACTING BY			1	1FE	500,000	98.3500	491,750	500,000	500,000					2.634	2.651	JJ	6,585	11,048	08/09/2017	01/01/2024	
68607VT88	OREGON ST DEPT ADMINISTRATIVE			1	1FE	150,016	98.9360	148,404	150,000	150,014		(1)			3.196	3.220	AO	1,199		03/23/2017	04/01/2028	
73358WUF9	PORT AUTH N Y & N J			2	1FE	551,581	102.4240	537,726	525,000	543,587		(2,903)			3.621	2.973	AO	4,013	19,010	03/03/2016	10/15/2026	
73474TAL4	PORT MORROW ORE TRANSMISSION F			1	1FE	800,000	97.2900	778,320	800,000	800,000					1.782	1.790	MS	4,752	14,256	06/22/2016	09/01/2021	
798170AJ5	SAN JOSE CALIF REDEV AGY SUCCCE			1	1FE	1,085,000	98.6400	1,070,244	1,085,000	1,085,000					3.176	3.201	FA	14,358	21,059	12/08/2017	08/01/2026	
880591EL2	TENNESSEE VALLEY AUTH			1	1FE	1,094,210	102.6300	1,026,296	1,000,000	1,039,709		(18,146)			3.875	1.966	FA	14,639	38,750	12/08/2015	02/15/2021	
880591EV0	TENNESSEE VALLEY AUTH			1	1FE	798,272	99.6600	797,282	800,000	798,962		690			2.250	2.374	MS	5,300	9,350	03/05/2018	03/15/2020	
88213AJW6	TEXAS A & M UNIV REV			1	1FE	314,296	100.0340	305,104	305,000	309,403		(3,140)			2.879	1.818	MN	1,122	8,781	06/07/2017	05/15/2020	
882854S29	TEXAS WATER DEV BRD			1	1FE	395,000	103.4360	408,572	395,000	395,000					3.692	3.726	AO	3,241		10/17/2018	10/15/2028	
91412HB05	UNIVERSITY CALIF REVS			1	1FE	150,000	103.0800	154,620	150,000	150,000					3.812	3.848	MN	731	2,541	05/23/2018	05/15/2028	
91412GM36	UNIVERSITY CALIF REVS FOR PREV			1	1FE	1,000,000	96.6820	966,820	1,000,000	1,000,000					2.439	2.454	MN	3,117	24,390	06/23/2016	05/15/2024	
928075HM5	VIRGINIA PORT AUTH COMWLTH POR			2	1FE	1,305,000	102.6440	1,339,504	1,305,000	1,305,000					3.617	3.650	JJ	20,323		07/12/2018	07/01/2029	
977100CZ7	WISCONSIN ST GEN FD ANNUAL APP			1	1FE	500,000	96.1160	480,580	500,000	500,000					2.049	2.059	MN	1,708	10,245	08/03/2016	05/01/2023	
977100GH3	WISCONSIN ST GEN FD ANNUAL APP			1	1FE	305,000	98.7390	301,154	305,000	305,000					3.154	3.179	MN	1,603		05/03/2017	05/01/2027	
2599999	Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations					25,338,695		25,029,228	24,645,000	25,117,292		(99,875)			X X X	X X X	X X X	203,419	610,166		X X X	X X X
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																						
3132WKG97	FHLMC PC GOLD PC 30YR			4	1	509,112	102.4360	490,260	478,601	508,707		(409)			4.000	3.122	MON	1,595	19,267	10/13/2017	08/01/2046	
3132WLQ90	FHLMC PC GOLD PC 30YR			4	1	203,005	102.4360	207,529	202,594	203,005					4.000	4.046	MON	675	677	11/09/2018	03/01/2047	
31398QRV5	FHLMC REMIC SERIES 3738			4	1	317,214	101.2920	316,563	312,526	316,919		(295)			4.000	3.024	MON	1,042	3,153	09/07/2018	12/15/2021	
3137A6SU7	FHLMC REMIC SERIES 3812			4	1	369,946	100.1820	366,951	366,283	369,902		(44)			3.500	3.179	MON	1,068	3,221	09/06/2018	02/15/2026	
3137FEBQ2	FHLMC REMIC SERIES K-072			4	1	207,234	100.8650	206,773	205,000	207,046		(188)			3.444	3.364	MON	588	5,295	03/06/2018	12/25/2027	
3137FKKN5	FHLMC REMIC SERIES K-1509			4	1	76,409	103.4200	77,565	75,000	76,398		(11)			3.950	3.658	MON	247		12/12/2018	11/25/2030	
3137BOBZ9	FHLMC REMIC SERIES K-722			4	1	262,643	98.0570	250,045	255,000	259,700		(1,168)			2.406	1.932	MON	511	6,135	06/22/2016	03/25/2023	
31405PLR9	FNMA PASS-THRU ADJ LIBOR			4	1	29,239	103.3120	30,503	29,525	29,276		6			2.056	2.322	MON	51	1,020	10/28/2008	10/01/2034	
31413UQ05	FNMA PASS-THRU ADJ LIBOR			4	1	23,776	102.5460	24,147	23,547	23,756		(4)			2.250	2.054	MON	44	854	10/23/2007	10/01/2037	
31391LVJ1	FNMA PASS-THRU ADJ SINGLE			4	1	9,399	102.2330	9,674	9,463	9,399					2.386	2.686	MON	19	357	02/05/2003	10/01/2030	
3138NYWY7	FNMA PASS-THRU LNG			4	1	449,889	98.3170	428,200	435,530	449,187		(324)			3.000	2.599	MON	1,089	13,092	06/09/2016	01/01/2043	
31418UAN1	FNMA PASS-THRU LNG			4	1	229,321	104.7440	222,859	212,766	228,787		(362)			4.500	3.281	MON	798	9,590	03/23/2017	07/01/2040	
3138EM6N6	FNMA PASS-THRU LNG 30 YEAR		</																			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Desig- nation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Stated Contractual Maturity Date	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
90131HAQ8	21ST CENTY FOX AMER INC		1		2FE	89,422		102,717	80,000	84,415		(2,022)			4.500	1.845	FA	1,360	3,600	06/27/2016	02/15/2021
00287YAW9	ABBVIE INC		1,2		2FE	75,942		87,915	70,000	75,662		(117)			4.450	3.998	MN	407	3,115	07/11/2016	05/14/2046
015271AJ8	ALEXANDRIA REAL ESTATE EQ INC		1,2		2FE	97,249		116,699	120,000	119,620		39			3.950	4.036	JJ	2,186	4,740	06/01/2016	01/15/2027
02209SAS2	ALTRIA GROUP INC		1,2		2FE	82,378		98,379	75,000	80,049		(919)			4.000	2.594	JJ	1,258	3,000	05/31/2016	01/31/2024
03073EAM7	AMERISOURCEBERGEN CORP		1,2		2FE	134,753		95,676	130,000	133,430		(526)			3.250	2.783	MS	1,408	4,225	06/07/2016	03/01/2025
035242AN6	ANHEUSER BUSCH INBEV FIN INC		1,2		2FE	50,083		93,192	40,000	49,565		(215)			4.900	3.540	FA	817	1,960	07/11/2016	02/01/2046
00206RCQ3	AT&T INC		1,2		2FE	39,046		89,324	35,000	38,859		(78)			4.750	4.113	MN	212	1,663	07/11/2016	05/15/2046
00206RCS9	AT&T INC		1,2		2FE	159,331		99,579	155,000	157,726		(637)			3.600	3.149	FA	2,077	5,580	05/31/2016	02/17/2023
053332AT9	AUTOZONE INC		1,2		2FE	82,398		93,540	80,000	81,828		(232)			3.125	2.785	AO	486	2,500	06/27/2016	04/21/2026
06051GEU9	BANK AMER CORP		1		1FE	307,080		98,535	300,000	305,670		(1,312)			3.300	2.820	JJ	4,675	9,900	12/04/2017	01/11/2023
06051GFS3	BANK AMER CORP		1		1FE	264,160		99,056	250,000	260,644		(1,433)			3.875	3.179	FA	4,036	9,688	06/27/2016	08/01/2025
06406FAD5	BANK NEW YORK MELLON CORP		2		1FE	399,304		95,009	400,000	399,529		96			2.200	2.239	FA	3,300	8,800	08/09/2016	08/16/2023
072863AA1	BAYLOR SCOTT & WHITE HLDGS		1,2		1FE	750,000		98,060	750,000	750,000					2.123	2.134	MN	2,035	15,923	04/16/2015	11/15/2020
05531FAV5	BB&T CORPORATION		2		1FE	477,849		97,425	480,000	478,951		429			2.050	2.157	MN	1,394	9,840	05/20/2016	05/10/2021
084664CQ2	BERKSHIRE HATHAWAY FIN CORP		1,2		1FE	36,812		99,754	37,000	36,814		1			4.200	4.275	FA	587		08/07/2018	08/15/2048
084670BS6	BERKSHIRE HATHAWAY INC DEL		1,2		1FE	143,732		97,065	150,000	143,788		56			3.125	3.823	MS	1,380		12/04/2018	03/15/2026
12189LAY7	BURLINGTON NORTHN SANTA FE CP		1,2		1PL	131,193		100,895	120,000	128,245		(1,171)			3.650	2.501	MS	1,460	4,380	06/07/2016	09/01/2025
125509BS7	CIGNA CORPORATION		1,2		2FE	405,422		101,087	400,000	404,922		(500)			4.000	3.577	FA	6,044		09/13/2018	02/15/2022
172967FT3	CITIGROUP INC		1,2		2FE	88,454		102,241	80,000	84,769		(1,495)			4.500	2.466	JJ	1,670	3,600	06/27/2016	01/14/2022
172967LD1	CITIGROUP INC		1,2		2FE	105,000		96,289	105,000	105,000					3.887	3.925	JJ	1,939	4,081	01/04/2017	01/10/2028
174610AN5	CITIZENS FINL GROUP INC		1,2		2FE	200,224		97,477	200,000	200,117		(45)			2.375	2.365	JJ	2,019	4,750	07/26/2016	07/28/2021
20030NBZ3	COMCAST CORP NEW		2		1FE	50,430		90,350	50,000	50,420		(8)			4.000	3.989	FA	756	2,044	10/10/2017	08/15/2047
20369EAA0	COMMUNITY HEALTH NETWORK INC		1		1FE	60,000		102,884	60,000	60,000					4.237	4.282	MN	424	2,542	06/04/2015	05/01/2025
126650CX6	CVS HEALTH CORP		1,2		2FE	103,524		98,103	105,000	103,621		97			4.300	4.525	MS	1,204	2,458	03/06/2018	03/25/2028
260003AC2	DOVER CORP		1		2FE	392,703		119,486	305,000	385,242		(7,132)			6.650	3.395	JD	1,690	20,283	12/14/2017	06/01/2028
26078JAB6	DOWDUPONT INC		1,2		2FE	200,568		102,359	200,000	200,556		(12)			4.205	4.183	MN	771		11/20/2018	11/15/2023
26138EAQ2	DR PEPPER SNAPPLE GROUP INC		1		2FE	277,033		98,346	278,000	277,851		141			2.000	2.063	JJ	2,564	5,560	11/13/2012	01/15/2020
26441CAJ4	DUKE ENERGY CORP NEW		1,2		2FE	418,412		98,076	400,000	411,050		(3,122)			3.050	2.208	FA	4,609	12,200	08/09/2016	08/15/2022
26441YAZ0	DUKE RLTY LTD PARTNERSHIP NEW		1,2		2FE	148,605		95,314	150,000	148,915		125			3.250	3.388	JD	14	7,313	06/16/2016	06/30/2026
29273RBK4	ENERGY TRANSFER PRTRNS L P		1,2		2FE	44,904		93,479	45,000	44,919		8			4.200	4.271	AO	399	1,890	01/11/2017	04/15/2027
29379VAY9	ENTERPRISE PRODS OPER LLC		2		2FE	38,366		91,182	40,000	38,432		34			4.450	4.780	FA	672	1,780	01/20/2017	02/15/2043
26875PAK7	EOG RES INC		1,2		1FE	206,306		96,158	210,000	207,382		573			2.625	2.966	MS	1,623	5,513	10/10/2017	03/15/2023
26884UAC3	EPR PPTYS		1,2		2FE	108,272		99,127	110,000	108,562		144			4.750	5.012	JD	232	5,225	12/09/2016	12/15/2026
26884LAF6	EQT CORP		1		2FE	34,971		86,411	35,000	34,974		2			3.900	3.948	AO	341	1,354	09/29/2017	10/01/2027
38141GFD1	GOLDMAN SACHS GROUP INC		1		2FE	59,668		113,227	45,000	59,083		(481)			6.750	4.348	AO	759	3,038	10/10/2017	10/01/2037
38141GGQ1	GOLDMAN SACHS GROUP INC		1		1FE	391,685		103,842	350,000	371,460		(7,941)			5.250	2.784	JJ	7,860	18,375	05/24/2016	07/27/2021
38141GVU5	GOLDMAN SACHS GROUP INC		2		1FE	181,634		97,446	180,000	180,784		(338)			2.625	2.438	AO	866	4,725	06/07/2016	04/25/2021
38141GWB6	GOLDMAN SACHS GROUP INC		1,2		1FE	61,412		94,211	60,000	61,189		(146)			3.850	3.562	JJ	995	2,310	06/15/2017	01/26/2027
42824CAW9	HEWLETT PACKARD ENTERPRISE CO		1		2FE	89,394		101,348	85,000	88,909		(484)			4.900	4.159	AO	879	4,165	01/05/2018	10/15/2025
446150AJ3	HUNTINGTON BANCSHARES INC		2		2FE	364,905		99,607	350,000	357,198		(3,283)			3.150	2.164	MS	3,277	11,025	09/07/2016	03/14/2021
46625HLL2	JPMORGAN CHASE & CO		1		1FE	64,541		101,771	60,000	64,396		(86)			4.950	4.524	JD	248	2,970	04/13/2017	06/01/2045
46625HRL6	JPMORGAN CHASE & CO		2		1FE	302,058		96,105	300,000	301,393		(309)			2.700	2.600	MN	968	8,100	10/25/2016	05/18/2023
46625HRS1	JPMORGAN CHASE & CO		1,2		1FE	294,873		94,316	295,000	294,902		11			3.200	3.231	JD	420	9,440	05/31/2016	06/15/2026
49327M2Q6	KEYBANK NATIONAL ASSOCIATION		1		1FE	249,428		98,099	250,000	249,660		112			2.500	2.565	MN	677	6,250	11/21/2016	11/22/2021
49456BAF8	KINDER MORGAN INC DEL		1,2		2FE	103,225		99,641	100,000	102,450		(346)			4.300	3.887	JD	358	4,300	09/14/2016	06/01/2025
539830BG3	LOCKHEED MARTIN CORP		1,2		2FE	256,235		99,202	250,000	253,725		(901)			3.100	2.710	JJ	3,574	7,750	02/23/2016	01/15/2023
585055BS4	MEDTRONIC INC		1		1FE	139,874		99,730	130,000	137,207		(1,060)			3.500	2.545	MS	1,340	4,550	06/07/2016	03/15/2025
59156RBQ0	METLIFE INC		1,2		1FE	99,542		98,795	95,000	98,763		(508)			3.600	2.959	MN	456	3,420	06/15/2017	11/13/2025
594185AQ3	MICHIGAN BELL TEL CO		2		2FE	367,374		111,252	300,000	327,675		(8,307)			7.850	4.617	JJ	10,859	23,550	10/02/2013	01/15/2022
61744YAL2	MORGAN STANLEY		1,2		1FE	45,491		91,519	45,000	45,468		(18)			3.971	3.930	JJ	789	1,777	10/10/2017	07/22/2038
61746BEA0	MORGAN STANLEY		1		1FE	80,730		98,021	80,000	80,360		(150)			2.500	2.312	AO	389	2,000	06/27/2016	04/21/2021
61746BEF9	MORGAN STANLEY		1		1FE	93,406		95,189	95,000	93,669		139			3.625	3.865	JJ	1,540	3,444	01/26/2017	01/20/2027
61747WAL3	MORGAN STANLEY		1		1FE	339,171															

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Desig- nation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8426EPA6	SOUTHERN CO GAS CAP			1,2	2FE	114,910	95.4170	109,730	115,000	114,938		12			2.450	2.477	AO	704	2,818	09/08/2016	10/01/2023
84756NAD1	SPECTRA ENERGY PARTNERS LP			1,2	2FE	106,718	102.8730	102,873	100,000	104,926	(891)			4.750	3.688	MS	1,399	4,750	12/13/2016	03/15/2024	
857477AV5	STATE STR CORP				1FE	299,844	97.2690	291,807	300,000	299,924	31			1.950	1.971	MN	683	5,850	05/16/2016	05/19/2021	
863667AM3	STRYKER CORP			1,2	1FE	306,969	98.8100	296,430	300,000	303,519	(1,605)			2.625	2.068	MS	2,319	7,875	10/28/2016	03/15/2021	
869099AH4	SUSQUEHANNA BANCSHARES INC PA				1FE	208,358	104.9770	188,959	180,000	197,831	(4,646)			5.375	2.514	FA	3,655	9,675	10/07/2016	08/15/2022	
86944BD5	SUTTER HEALTH SR GLBL 2018A 28			1,2	1FE	44,810	100.4340	45,195	45,000	44,821	12			3.695	3.780	FA	628	605	03/28/2018	08/15/2028	
887317BA2	TIME WARNER INC			1,2	2FE	88,832	89.5970	80,637	90,000	89,102	104			2.950	3.124	JJ	1,224	2,655	05/05/2016	07/15/2026	
92343VCK8	VERIZON COMMUNICATIONS INC			1	2FE	64,486	98.7770	54,327	55,000	64,053	(180)			4.862	3.923	FA	966	2,674	07/11/2016	08/21/2046	
92343VCR3	VERIZON COMMUNICATIONS INC			1,2	2FE	125,005	99.0000	118,800	120,000	123,549	(577)			3.500	2.944	MN	700	4,200	05/31/2016	11/01/2024	
93100PA6	WAKE FST UNIV BAPTIST MED CTR			1,2	1FE	210,000	96.3460	202,327	210,000	210,000				3.093	3.117	JD	541	6,495	10/27/2016	06/01/2026	
931142EH2	WALMART INC				1FE	300,000	99.7380	299,214	300,000	300,000				3.054	3.122	MJSD	225	3,873	06/21/2018	06/23/2021	
960402AS4	WESTINGHOUSE ELEC CORP				2FE	127,954	114.5730	114,573	100,000	119,204	(3,737)			7.875	3.420	MS	2,625	7,875	08/08/2016	09/01/2023	
983919AJ0	XILINX INC			1,2	1FE	299,661	95.5110	286,533	300,000	299,732	45			2.950	2.990	JD	738	8,850	05/24/2017	06/01/2024	
53944YAC7	LLOYDS BKG GROUP PLC				1FE	199,318	96.8020	193,604	200,000	199,576	132			3.000	3.097	JJ	2,833	6,000	01/04/2017	01/11/2022	
89153VAL3	TOTAL CAPITAL			1	1FE	125,442	101.1870	121,424	120,000	124,090	(704)			3.750	3.069	AO	1,013	4,500	01/20/2017	04/10/2024	
3299999	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					14,691,301	X X X	14,055,719	14,170,000	14,511,759	(71,405)			X X X	X X X	X X X		139,579	448,295	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02007LAC6	ALLY AUTO RECV TR 2016-3				1FE	70,489	99.6470	70,247	70,496	70,495	1			1.440	1.453	MON	45	1,053	05/23/2016	08/17/2020	
03065DAF4	AMERICREDIT AUTO RECV 2016-3			4	1FE	359,970	98.4740	354,506	360,000	359,990	8			2.240	2.266	MON	515	8,064	08/11/2016	04/08/2022	
03066HAD9	AMERICREDIT AUTO RECV 2018-1			4	1FE	169,969	99.9580	169,929	170,000	169,976	8			3.070	3.121	MON	174	2,972	05/15/2018	12/19/2022	
34528QFY5	FORD CREDIT FLRPLN TR 2018-1			4	1FE	199,983	99.7720	199,544	200,000	199,989	5			2.950	2.994	MON	262	4,359	03/13/2018	05/15/2023	
36258KAD3	GM FINL AUTO LEASE TR 2018-2			4	1FE	189,989	99.8800	189,772	190,000	189,992	3			3.060	3.106	MON	162	2,794	06/21/2018	06/21/2021	
36256GAD1	GM FINL AUTO LEASE TR 2018-3			4	1FE	139,989	100.1760	140,246	140,000	139,991	2			3.180	3.232	MON	124	1,064	09/18/2018	06/21/2021	
649083AA0	NEW VALLEY GEN I 2000-1			4,5	1FE	597,409	100.8170	527,090	522,819	529,015	(16,631)			7.299	1.569	MS	11,236	38,161	11/03/2017	03/15/2019	
68784XAD8	OSCAR US FD TR IX 2018-9 144A			4	1FE	184,991	100.5540	186,025	185,000	184,993	2			3.390	3.445	MON	331	2,317	07/19/2018	09/12/2022	
80284AAG1	SANTANDER DRIVE AUTO 2014-5			4	1FE	312,146	99.9840	304,426	304,475	305,383	(2,237)			3.210	2.570	MON	434	9,856	06/29/2016	01/15/2021	
80284TAH8	SANTANDER DRIVE AUTO 2017-1				1FE	246,663	99.7620	246,095	246,682	246,685	(8)			2.100	2.116	MON	230	5,230	02/23/2017	06/15/2021	
92349FAA1	VERIZON OWNER TR 2018-1			4	1FE	194,978	99.7500	194,513	195,000	194,985	7			2.820	2.861	MON	168	4,246	03/06/2018	09/20/2022	
3599999	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					2,666,576	X X X	2,582,393	2,584,472	2,591,494	(18,840)			X X X	X X X	X X X		13,681	80,116	X X X	X X X
3899999	Subtotal - Industrial & Miscellaneous (Unaffiliated)					17,357,877	X X X	16,638,112	16,754,472	17,103,253	(90,245)			X X X	X X X	X X X		153,260	528,411	X X X	X X X
7799999	Subtotals - Issuer Obligations					70,736,516	X X X	68,659,543	69,497,000	69,601,620	(700,000)			X X X	X X X	X X X		556,463	1,879,218	X X X	X X X
7899999	Subtotals - Residential Mortgage-Backed Securities					7,491,604	X X X	7,242,189	7,154,652	7,477,996	(7,526)			X X X	X X X	X X X		21,957	209,814	X X X	X X X
8099999	Subtotals - Other Loan-Backed and Structured Securities					2,666,576	X X X	2,582,393	2,584,472	2,591,494	(18,840)			X X X	X X X	X X X		13,681	80,116	X X X	X X X
8399999	Grand Total - Bonds					80,894,696	X X X	78,484,125	79,236,124	79,671,110	(700,000)			X X X	X X X	X X X		592,101	2,169,148	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation and Administrative Symbol/Market Indicator	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
Industrial and Miscellaneous (Unaffiliated)																					
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated)								X X X												X X X	X X X
8999999 Total Preferred Stocks								X X X												X X X	X X X

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
00162Q866	ALPS ETF TR			30,940.000	270,106	8.730	270,106	542,350		23,768		(62,896)		(62,896)		L	11/15/2018
46434G103	ISHARES INC			29,640.000	1,397,526	47.150	1,397,526	1,530,435		26,120		(134,242)		(134,242)		L	12/24/2018
46432F388	ISHARES TR			11,835.000	858,866	72.570	858,866	950,469		5,776		(91,603)		(91,603)		L	11/28/2018
46432F842	ISHARES TR			61,860.000	3,402,300	55.000	3,402,300	3,823,576		80,588		(500,088)		(500,088)		L	12/24/2018
464287507	ISHARES TRUST CORE S&P MID			4,957.000	823,159	166.060	823,159	904,991		2,076		(81,832)		(81,832)		L	11/28/2018
922908363	VANGUARD INDEX FDS			11,188.000	2,571,114	229.810	2,571,114	2,869,561		24,904		(298,447)		(298,447)		L	12/20/2018
922908736	VANGUARD INDEX FDS			4,993.000	670,710	134.330	670,710	712,930		2,370		(42,220)		(42,220)		L	11/28/2018
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated)					9,993,781	X X X	9,993,781	11,334,312		165,602		(1,211,328)		(1,211,328)		X X X	X X X
Mutual Funds																	
92828N528	VIRTUS EQUITY TR			21,605.454	657,670	30.440	657,670	557,793		240		(41,357)		(41,357)		U	12/18/2018
9299999 Subtotal - Mutual Funds					657,670	X X X	657,670	557,793		240		(41,357)		(41,357)		X X X	X X X
9799999 Total Common Stocks					10,651,451	X X X	10,651,451	11,892,105		165,842		(1,252,685)		(1,252,685)		X X X	X X X
9899999 Total Preferred and Common Stocks					10,651,451	X X X	10,651,451	11,892,105		165,842		(1,252,685)		(1,252,685)		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues1, the total \$ value (included in Column 8) of all such issues \$......657,670.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
36177LFS8	GNMA HMBS FIXED HECM		11/15/2018	UBS WARBURG DILLON READ	X X X	100,927	99,689	238
38377GS75	GNMA REMIC TRUST 2010-89		04/04/2018	UBS WARBURG DILLON READ	X X X	783,988	760,000	676
912810FE3	UNITED STATES TREAS BDS		02/23/2018	UBS WARBURG DILLON READ	X X X	1,233,008	1,000,000	1,823
912810PX0	UNITED STATES TREAS BDS		11/26/2018	UBS WARBURG DILLON READ	X X X	100,864	85,000	127
912810SA7	UNITED STATES TREAS BDS		04/23/2018	UBS WARBURG DILLON READ	X X X	121,377	125,000	704
912810SD1	UNITED STATES TREAS BDS		09/20/2018	UBS WARBURG DILLON READ	X X X	105,501	110,000	332
9128284R8	UNITED STATES TREAS NTS		06/08/2018	UBS WARBURG DILLON READ	X X X	749,883	750,000	707
9128284X5	UNITED STATES TREAS NTS		08/31/2018	UBS WARBURG DILLON READ	X X X	210,189	210,000	64
912828RR3	UNITED STATES TREAS NTS		03/21/2018	UBS WARBURG DILLON READ	X X X	734,531	750,000	5,262
912828V23	UNITED STATES TREAS NTS		11/02/2018	UBS WARBURG DILLON READ	X X X	400,216	415,000	3,248
912828W63	UNITED STATES TREAS NTS		08/22/2018	UBS WARBURG DILLON READ	X X X	492,793	500,000	3,555
0599999 Subtotal - Bonds - U.S. Governments						5,033,277	4,804,689	16,736
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
451443ZY4	IDAHO ST BLDG AUTH BLDG REV		04/05/2018	UBS WARBURG DILLON READ	X X X	420,000	420,000	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						420,000	420,000	
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
249174XF5	DENVER COLO CITY & CNTY SCH DI		01/22/2018	UBS WARBURG DILLON READ	X X X	100,000	100,000	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						100,000	100,000	
Bonds - U.S. Special Revenue, Special Assessment								
23542JBN4	DALLAS TEX WTRWKS & SWR SYS RE		09/20/2018	UBS WARBURG DILLON READ	X X X	321,192	350,000	4,355
31331VQG4	FEDERAL FARM CR BKS		10/29/2018	UBS WARBURG DILLON READ	X X X	253,028	225,000	2,730
3133EHNP4	FEDERAL FARM CR BKS		06/06/2018	UBS WARBURG DILLON READ	X X X	476,760	500,000	5,581
3133XDVS7	FEDERAL HOME LN BKS		08/07/2018	UBS WARBURG DILLON READ	X X X	628,213	595,000	4,946
3130AEBV1	FEDERAL HOME LOAN BANKS		06/26/2018	UBS WARBURG DILLON READ	X X X	778,108	775,000	3,095
313370US5	FEDERAL HOME LOAN BANKS		08/07/2018	UBS WARBURG DILLON READ	X X X	401,128	400,000	4,728
3132WLQ90	FHLMC PC GOLD PC 30YR		11/09/2018	UBS WARBURG DILLON READ	X X X	203,607	203,195	271
31398QRY5	FHLMC REMIC SERIES 3738		09/07/2018	UBS WARBURG DILLON READ	X X X	342,122	337,066	412
3137A6SU7	FHLMC REMIC SERIES 3812		09/06/2018	UBS WARBURG DILLON READ	X X X	392,028	388,146	377
3137FEBQ2	FHLMC REMIC SERIES K-072		03/06/2018	UBS WARBURG DILLON READ	X X X	207,234	205,000	157
3137FKKN5	FHLMC REMIC SERIES K-1509		12/12/2018	UBS WARBURG DILLON READ	X X X	76,409	75,000	156
3140J8SJ3	FNMA PASS-THRU LNG 30 YEAR		07/23/2018	UBS WARBURG DILLON READ	X X X	208,940	205,000	523
3140JGGX7	FNMA PASS-THRU LNG 30 YEAR		09/20/2018	UBS WARBURG DILLON READ	X X X	150,302	145,000	363
3140JGR80	FNMA PASS-THRU LNG 30 YEAR		10/24/2018	UBS WARBURG DILLON READ	X X X	205,609	205,000	547
403757AL1	GWINNETT CNTY GA URBAN REDEV A		12/05/2018	UBS WARBURG DILLON READ	X X X	941,485	940,000	
403757AN7	GWINNETT CNTY GA URBAN REDEV A		12/12/2018	UBS WARBURG DILLON READ	X X X	300,270	300,000	
53945CHE3	LOS ANGELES CALIF WASTEWATER S		06/22/2018	UBS WARBURG DILLON READ	X X X	329,519	335,000	758
64972C3K7	NEW YORK N Y CITY HSG DEV CORP		06/22/2018	UBS WARBURG DILLON READ	X X X	999,887	1,000,000	48
880591EV0	TENNESSEE VALLEY AUTH		03/05/2018	UBS WARBURG DILLON READ	X X X	798,272	800,000	
882854S29	TEXAS WATER DEV BRD		10/17/2018	UBS WARBURG DILLON READ	X X X	395,000	395,000	
91412HBQ5	UNIVERSITY CALIF REVS		05/23/2018	UBS WARBURG DILLON READ	X X X	150,000	150,000	
928075HM5	VIRGINIA PORT AUTH COMWLTH POR		07/12/2018	UBS WARBURG DILLON READ	X X X	1,305,000	1,305,000	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						9,864,113	9,833,407	29,047
Bonds - Industrial and Miscellaneous (Unaffiliated)								
03066HAD9	AMERICREDIT AUTO RECV 2018-1		05/15/2018	UBS WARBURG DILLON READ	X X X	169,969	170,000	
084664CQ2	BERKSHIRE HATHAWAY FIN CORP		08/07/2018	UBS WARBURG DILLON READ	X X X	66,660	67,000	
084670BS6	BERKSHIRE HATHAWAY INC DEL		12/04/2018	UBS WARBURG DILLON READ	X X X	143,732	150,000	1,055
125509BS7	CIGNA CORPORATION		09/13/2018	UBS WARBURG DILLON READ	X X X	405,422	400,000	1,274

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
126650CX6	CVS HEALTH CORP		03/06/2018	UBS WARBURG DILLON READ	X X X	162,680	165,000	
26078JAB6	DOWDUPONT INC		11/20/2018	UBS WARBURG DILLON READ	X X X	200,568	200,000	
34528QFY5	FORD CREDIT FLRPLN TR 2018-1		03/13/2018	UBS WARBURG DILLON READ	X X X	199,983	200,000	
36255KAD3	GM FINL AUTO LEASE TR 2018-2		06/21/2018	UBS WARBURG DILLON READ	X X X	189,989	190,000	
36256GAD1	GM FINL AUTO LEASE TR 2018-3		09/18/2018	UBS WARBURG DILLON READ	X X X	139,989	140,000	
42824CAW9	HEWLETT PACKARD ENTERPRISE CO		01/05/2018	UBS WARBURG DILLON READ	X X X	89,394	85,000	960
655844CA4	NORFOLK SOUTHERN CORP		07/31/2018	UBS WARBURG DILLON READ	X X X	64,861	65,000	
68784XAD8	OSCAR US FD TR IX 2018-9 144A		07/19/2018	UBS WARBURG DILLON READ	X X X	184,991	185,000	
756109AV6	REALTY INCOME CORP		03/28/2018	UBS WARBURG DILLON READ	X X X	298,500	300,000	
79466LAF1	SALESFORCE COM INC		04/05/2018	UBS WARBURG DILLON READ	X X X	299,925	300,000	
86944BAD5	SUTTER HEALTH SR GLBL 2018A 28		03/28/2018	UBS WARBURG DILLON READ	X X X	44,810	45,000	
92349FAA1	VERIZON OWNER TR 2018-1		03/06/2018	UBS WARBURG DILLON READ	X X X	194,978	195,000	
931142EH2	WALMART INC		06/21/2018	UBS WARBURG DILLON READ	X X X	300,000	300,000	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,156,451	3,157,000	3,289
8399997 Subtotal - Bonds - Part 3						18,573,841	18,315,096	49,072
8399998 Summary item from Part 5 for Bonds						5,203,024	5,270,000	11,996
8399999 Subtotal - Bonds						23,776,865	23,585,096	61,068
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00162Q866	ALPS ETF TR		11/15/2018	VARIOUS	2,456.000	25,660	X X X	
46434G103	ISHARES INC		12/24/2018	VARIOUS	29,137.000	1,503,148	X X X	
46432F388	ISHARES TR		11/28/2018	UBS WARBURG DILLON READ	11,835.000	950,469	X X X	
46432F842	ISHARES TR		12/24/2018	VARIOUS	42,665.000	2,633,790	X X X	
464287507	ISHARES TRUST CORE S&P MID		11/28/2018	UBS WARBURG DILLON READ	4,957.000	904,991	X X X	
922908363	VANGUARD INDEX FDS		12/20/2018	UBS WARBURG DILLON READ	22,980.000	5,894,456	X X X	
922908736	VANGUARD INDEX FDS		11/28/2018	UBS WARBURG DILLON READ	4,993.000	712,930	X X X	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						12,625,444	X X X	
Common Stocks - Mutual Funds								
92828N528	VIRTUS EQUITY TR		12/18/2018	REINVEST	1,774.833	57,507	X X X	
9299999 Subtotal - Common Stocks - Mutual Funds						57,507	X X X	
9799997 Subtotal - Common Stocks - Part 3						12,682,951	X X X	
9799998 Summary Item from Part 5 for Common Stocks						2,111,370	X X X	
9799999 Subtotal - Common Stocks						14,794,321	X X X	
9899999 Subtotal - Preferred and Common Stocks						14,794,321	X X X	
9999999 Totals						38,571,186	X X X	61,068

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36177LFS8 690353RQ2	GNMA HMBS FIXED HECM OVERSEAS PRIVATE INVT CORP		12/20/2018 11/15/2018	PRINCIPAL RECEIPT UBS WARBURG DILLON READ	X X X	20	20	20							20						06/20/2063
912810RK6 9128282T6	UNITED STATES TREAS BDS UNITED STATES TREAS NTS		11/28/2018 09/07/2018	MORGAN STANLEY UBS WARBURG DILLON READ	X X X	1,277,402	1,500,000	1,560,938	1,558,621		(1,429)		(1,429)		1,557,192		(279,789)	(279,789)	1,640 48,302	05/15/2030 02/15/2045	
9128283F5	UNITED STATES TREAS NTS		01/29/2018	UBS WARBURG DILLON READ	X X X	1,874,729	1,900,000	1,896,289	1,896,856		588		588		1,897,445		(22,715)	(22,715)	15,584	08/31/2019	
9128283H1	UNITED STATES TREAS NTS		09/07/2018	UBS WARBURG DILLON READ	X X X	327,064	340,000	335,046	335,052		34		34		335,087		(8,022)	(8,022)	1,606	11/15/2027	
912828W63	UNITED STATES TREAS NTS		11/02/2018	UBS WARBURG DILLON READ	X X X	331,676	335,000	334,110	334,116		312		312		334,428		(2,752)	(2,752)	4,565	11/30/2019	
0599999	Subtotal - Bonds - U.S. Governments						4,422,118	4,695,020	4,747,187				(1,024)		4,744,005		(321,883)	(321,883)	81,851	X X X	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
68608URY4	OREGON ST FOR ISSUES DTD PRIOR		11/28/2018	BANC AMERICA SECUR MONTGO	X X X	496,455	500,000	500,000	500,000						500,000		(3,545)	(3,545)	11,829	08/01/2019	
70914PPD8	PENNSYLVANIA ST		11/28/2018	BARCLAYS CAPITAL FIXED	X X X	754,860	750,000	753,158	750,652		(380)		(380)		750,272		4,588	4,588	41,766	07/15/2019	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,251,315	1,250,000	1,253,158	1,250,652				(380)		1,250,272		1,043	1,043	53,595	X X X
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																					
041826E79	ARLINGTON TEX INDPT SCH DIST		02/15/2018	MATURITY	X X X	470,000	470,000	470,000	470,000						470,000				3,010	02/15/2018	
337653AD1	FISCAL YR 2005 SECURITIZATION		10/01/2018	Sink PMT @ 100.0000000	X X X	200,000	200,000	226,700	205,274		(5,274)		(5,274)		200,000				7,272	04/01/2020	
358775TN4	FRISCO TEX		02/15/2018	Sink PMT @ 100.0000000	X X X	80,000	80,000	77,657	77,657						77,657		2,343	2,343	1,920	02/15/2018	
60374YS73	MINNEAPOLIS MINN		12/01/2018	VARIOUS	X X X	999,980	1,000,000	1,003,340	1,000,444		(440)		(440)		1,000,004		(24)	(24)	32,410	12/01/2018	
963439YA6	WHITE BEAR LAKE MINN INDPT SCH		02/13/2018	UBS WARBURG DILLON READ	X X X	802,433	750,000	692,880	692,880						692,880		109,553	109,553	20,208	02/01/2021	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						2,552,413	2,500,000	2,470,577	2,446,255				(5,714)		2,440,541		111,872	111,872	64,820	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
29270CZA6	ENERGY NORTHWEST WASH ELEC REV		07/01/2018	MATURITY	X X X	500,000	500,000	500,000	500,000						500,000				8,965	07/01/2018	
31331Y4S6	FEDERAL FARM CR BKS		08/01/2018	MATURITY	X X X	330,000	330,000	357,575	338,103		(8,103)		(8,103)		330,000				16,665	08/01/2018	
3137EADB2	FEDERAL HOME LN MTG CORP		02/13/2018	UBS WARBURG DILLON READ	X X X	502,962	505,000	529,962	524,048		(535)		(535)		523,513		(20,551)	(20,551)	7,030	01/13/2022	
3133XRFZ8	FEDERAL HOME LOAN BANKS		06/08/2018	MATURITY	X X X	1,320,000	1,320,000	1,550,052	1,340,408		(20,408)		(20,408)		1,320,000				31,350	06/08/2018	
3135G0N82	FEDERAL NATL MTG ASSN		02/13/2018	UBS WARBURG DILLON READ	X X X	326,745	340,000	338,623	338,992		32		32		339,024				2,090	08/17/2021	
3135G0ZR7	FEDERAL NATL MTG ASSN		11/28/2018	VARIOUS	X X X	2,055,948	2,100,000	2,203,459	2,182,811		(9,122)		(9,122)		2,173,689		(117,741)	(117,741)	60,769	09/06/2024	
3132WGK97	FHLMC PC GOLD PC 30YR		12/15/2018	PRINCIPAL RECEIPT	X X X	44,191	44,191	47,008	47,008		(2,818)		(2,818)		44,191				1,121	08/01/2046	
31326L6S9	FHLMC PC HYBRID ARM		12/15/2018	VARIOUS	X X X	328,879	333,057	341,305	341,281		(873)		(873)		340,409		(11,530)	(11,530)	10,346	07/01/2047	
31326LHE8	FHLMC PC HYBRID ARM		11/28/2018	VARIOUS	X X X	268,410	278,367	279,322	278,367						278,367		(9,957)	(9,957)	8,743	09/01/2046	
3132WLLQ90	FHLMC PC GOLD PC 30YR		12/15/2018	PRINCIPAL RECEIPT	X X X	601	601	602			(1)		(1)		601					03/01/2047	
31398QR5	FHLMC REMIC SERIES 3738		12/15/2018	PRINCIPAL RECEIPT	X X X	24,540	24,540	24,908			(368)		(368)		24,540				136	12/15/2021	
3137A6SU7	FHLMC REMIC SERIES 3812		12/15/2018	PRINCIPAL RECEIPT	X X X	21,863	21,863	22,082			(219)		(219)		21,863				102	02/15/2026	
3137BS6Q1	FHLMC REMIC SERIES K-J08		12/25/2018	VARIOUS	X X X	249,345	255,000	260,091	258,990		(1,472)		(1,472)		257,518		(8,174)	(8,174)	5,419	08/25/2022	
31405PLR9	FNMA PASS-THRU ADJ LIBOR		12/25/2018	PRINCIPAL RECEIPT	X X X	18,302	18,302	18,124			158		158		18,302				390	10/01/2034	
3140FNKD5	FNMA PASS-THRU ADJ LIBOR		12/25/2018	VARIOUS	X X X	261,238	263,960	270,322	270,284		(649)		(649)		269,636		(8,398)	(8,398)	7,981	02/01/2047	
31413UQQ5	FNMA PASS-THRU ADJ LIBOR		12/25/2018	PRINCIPAL RECEIPT	X X X	805	805	813	813		(7)		(7)		805				14	10/01/2037	
31391LVJ1	FNMA PASS-THRU ADJ SINGLE		12/25/2018	PRINCIPAL RECEIPT	X X X	1,100	1,100	1,093	1,093						1,093		7	7	21	10/01/2030	
3138NYWY7	FNMA PASS-THRU LNG		12/25/2018	VARIOUS	X X X	561,846	582,211	601,405	600,900		(3,713)		(3,713)		597,187		(35,341)	(35,341)	15,845	01/01/2043	
31418U4N1	FNMA PASS-THRU LNG		12/25/2018	PRINCIPAL RECEIPT	X X X	35,372	35,372	38,124	38,095		(2,724)		(2,724)		35,372				741	07/01/2040	
3138EM6N6	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	PRINCIPAL RECEIPT	X X X	63,358	63,358	67,427	67,430		(4,072)		(4,072)		63,358				1,297	05/01/2044	
3140E7P95	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	VARIOUS	X X X	838,302	848,444	901,340	900,408		(13,815)		(13,815)		886,593		(48,291)	(48,291)	26,157	04/01/2046	
3140E2HO	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	PRINCIPAL RECEIPT	X X X	54,416	54,416	57,936	57,940		(3,524)		(3,524)		54,416				1,317	11/01/2045	

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3140EBKM2	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	VARIOUS	X X X	998,680	1,012,619	1,071,952	1,071,562		(8,996)		(8,996)		1,062,566		(63,886)	(63,886)	32,589	12/01/2045
3140J8S3	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	PRINCIPAL RECEIPT	X X X	8,232	8,232	8,390			(158)		(158)		8,232				77	01/01/2048
3140JGGX7	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	PRINCIPAL RECEIPT	X X X	540	540	560			(20)		(20)		540				3	08/01/2048
3140JGR80	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	PRINCIPAL RECEIPT	X X X	4,329	4,329	4,342			(13)		(13)		4,329				7	10/01/2048
31417DWG4	FNMA PASS-THRU LNG 30 YEAR		03/25/2018	VARIOUS	X X X	617,149	599,210	639,001	638,972		(3,344)		(3,344)		635,628		(18,479)	(18,479)	5,653	11/01/2042
31417F4R6	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	PRINCIPAL RECEIPT	X X X	69,065	69,065	70,951	70,906		(1,840)		(1,840)		69,065				1,002	04/01/2043
31418NXU9	FNMA PASS-THRU LNG 30 YEAR		12/25/2018	PRINCIPAL RECEIPT	X X X	70,492	70,492	78,819	78,632		(8,139)		(8,139)		70,492				1,339	02/01/2040
3136ASVY9	FNMA REMIC TRUST 2016-M6		12/25/2018	PRINCIPAL RECEIPT	X X X	11,107	11,107	11,218	11,199		(92)		(92)		11,107				138	05/25/2026
54465AFS6	LOS ANGELES CNTY CALIF REDEV A		06/22/2018	UBS WARBURG DILLON READ	X X X	1,109,754	1,080,000	1,090,544	1,089,081		(708)		(708)		1,088,373		21,381	21,381	37,811	08/01/2023
56045TAE5	MAINE MUN BD BK LIQUOR OPERATI		11/28/2018	WACHOVIA CAPITAL MARKETS	X X X	270,556	270,000	270,000	270,000						270,000		556	556	9,068	06/01/2019
59447PCU3	MICHIGAN FIN AUTH REV		07/10/2018	UBS WARBURG DILLON READ	X X X	1,154,680	1,000,000	1,265,640	1,166,190		(11,712)		(11,712)		1,154,479		201	201	55,077	09/01/2024
685312GR5	ORANGE TWP N J		06/01/2018	Sink PMT @ 100.0000000	X X X	275,000	275,000	240,556	240,556						240,556		34,444	34,444	6,256	06/01/2018
73358TV57	PORT AUTH N Y & N J REV		09/15/2018	CALLED @ 100.0000000	X X X	500,000	500,000	558,155	515,269		(15,269)		(15,269)		500,000				32,000	03/15/2027
880591EC2	TENNESSEE VALLEY AUTH		04/01/2018	MATURITY	X X X	1,000,000	1,000,000	1,113,813	1,007,684		(7,684)		(7,684)		1,000,000				22,500	04/01/2018
91412GSB2	UNIVERSITY CALIF REVS FOR PREV		11/28/2018	BANC AMERICA SECUR MONTGO	X X X	745,343	750,000	750,000	750,000						750,000		(4,658)	(4,658)	19,045	07/01/2019
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					14,643,150	14,571,181	15,585,514	15,015,166		(130,208)		(130,208)		14,945,844		(302,695)	(302,695)	429,064	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
37045XB1	GENERAL MTRS FINL CO INC SR GLBL		11/28/2018	UBS FINANCIAL	X X X	95,216	100,000	100,993	100,949		(182)		(182)		100,767		(5,551)	(5,551)	4,463	06/30/2022
02007LAC6	ALLY AUTO REC V TR 2016-3		12/15/2018	PRINCIPAL RECEIPT	X X X	206,384	206,384	206,364	206,379		5		5		206,384				1,463	08/17/2020
02209SAS2	ALTRIA GROUP INC		11/28/2018	DAIN RAUSCHER	X X X	49,986	50,000	54,919	53,979		(555)		(555)		53,423		(3,437)	(3,437)	2,667	01/31/2024
0258M0EB1	AMERICAN EXPRESS CR CORP MTNBE		11/28/2018	DONALDSON LUFKIN & JENRET	X X X	48,485	50,000	50,018	50,012		(3)		(3)		50,009		(1,524)	(1,524)	1,203	05/05/2021
026874DA2	AMERICAN INTL GROUP INC		01/11/2018	UBS WARBURG DILLON READ	X X X	52,531	50,000	52,394	52,383		(1)		(1)		52,381		149	149	1,100	07/16/2044
03065EAF2	AMERICREDIT AUTO REC V 2013-5		04/08/2018	PRINCIPAL RECEIPT	X X X	114,885	114,885	116,191	114,982		(97)		(97)		114,885				542	11/08/2019
031162BZ2	AMGEN INC		02/09/2018	UBS WARBURG DILLON READ	X X X	70,885	70,000	75,709	75,543		(12)		(12)		75,530		(4,646)	(4,646)	873	05/01/2045
037833AR1	APPLE INC		05/15/2018	UBS WARBURG DILLON READ	X X X	349,216	350,000	362,688	358,325		(898)		(898)		357,427		(8,211)	(8,211)	5,265	05/06/2021
00206RCQ3	AT&T INC		11/09/2018	GOLDMAN SACHS & COMPANY	X X X	35,462	40,000	44,624	44,499		(76)		(76)		44,423		(8,961)	(8,961)	1,895	05/15/2046
00206RCS9	AT&T INC		11/28/2018	BARCLAYS BANK	X X X	98,379	100,000	102,794	102,169		(372)		(372)		101,797		(3,418)	(3,418)	4,630	02/17/2023
053332AT9	AUTOZONE INC		11/28/2018	MILLENNIUM ADVISORS LLC	X X X	45,864	50,000	51,499	51,287		(131)		(131)		51,156		(5,292)	(5,292)	1,732	04/21/2026
06051GFS3	BANK AMER CORP		11/28/2018	FIRST UNION CAPITAL MARKETS	X X X	98,368	100,000	105,664	104,831		(520)		(520)		104,311		(5,943)	(5,943)	5,156	08/01/2025
084670BR8	BERGSHIRE HATHAWAY INC DTD 03/15/1		03/29/2018	UBS WARBURG DILLON READ	X X X	393,832	400,000	398,912	399,173		36		36		399,209		(5,377)	(5,377)	6,019	03/15/2023
084664CQ2	BERKSHIRE HATHAWAY FIN CORP		11/28/2018	UBS WARBURG DILLON READ	X X X	28,414	30,000	29,848			1		1		29,849		(1,435)	(1,435)	368	08/15/2048
12189LAZ4	BURLINGTON NORTHN SANTA FE CP		11/28/2018	GOLDMAN SACHS & COMPANY	X X X	45,380	50,000	55,943	55,762		(116)		(116)		55,646		(10,266)	(10,266)	2,595	08/01/2046
12189TBA1	BURLINGTON NORTHN SANTA FE CP		03/15/2018	MATURITY	X X X	300,000	300,000	360,954	302,603		(2,603)		(2,603)		300,000				8,625	03/15/2018
172967F73	CITIGROUP INC		11/28/2018	WACHOVIA CAPITAL MARKETS	X X X	50,937	50,000	55,284	53,915		(847)		(847)		53,067		(2,131)	(2,131)	3,100	01/14/2022
172967LD1	CITIGROUP INC		11/28/2018	UBS FINANCIAL SERVICES	X X X	95,397	100,000	100,000	100,000						100,000		(4,603)	(4,603)	5,399	01/10/2028
12594DAB4	CNH EQUIPMENT TR 2016-B		04/15/2018	PRINCIPAL RECEIPT	X X X	85,035	85,035	85,035	85,035						85,035				207	10/15/2019
126650CX6	CVS HEALTH CORP		11/28/2018	UBS WARBURG DILLON READ	X X X	58,516	60,000	59,156			49		49		59,206		(689)	(689)	1,871	03/25/2028
260543CG6	DOW CHEM CO		11/28/2018	UBS FINANCIAL SERVICES	X X X	42,910	50,000	51,363	51,356		(30)		(30)		51,326		(8,417)	(8,417)	2,279	11/15/2042

E4.1

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
29273RBK4	ENERGY TRANSFER PRTRNS L P		11/28/2018	UBS FINANCIAL SERVICES	X X X	46,182	50,000	49,893	49,901		8		8		49,909		(3,727)	(3,727)	2,363	04/15/2027
29379VAY9	ENTERPRISE PRODS OPER LLC		11/28/2018	UBS FINANCIAL SERVICES	X X X	22,184	25,000	23,979	23,998		19		19		24,018		(1,834)	(1,834)	1,437	02/15/2043
26884LAF6	EQT CORP		11/07/2018	STANDISH, AYER & WOOD	X X X	54,352	60,000	59,951	59,952		4		4		59,955		(5,603)	(5,603)	2,553	10/01/2027
31677QBG3	FIFTH THIRD BK CIN OHIO MTN BE		11/28/2018	ALEX BROWN & SONS	X X X	218,122	225,000	224,831	224,882		30		30		224,912		(6,790)	(6,790)	4,866	06/14/2021
369604BH5	GENERAL ELECTRIC CO		11/28/2018	SUMRIDGE PARTNERS LLC	X X X	64,998	80,000	92,629	92,214		(260)		(260)		91,954		(26,956)	(26,956)	4,390	03/11/2044
38141GFD1	GOLDMAN SACHS GROUP INC		11/28/2018	UBS FINANCIAL SERVICES	X X X	34,323	30,000	39,779	39,709		(290)		(290)		39,418		(5,095)	(5,095)	2,357	10/01/2037
38141GGQ1	GOLDMAN SACHS GROUP INC		11/28/2018	WACHOVIA CAPITAL MARKETS	X X X	134,488	130,000	147,216	142,320		(3,030)		(3,030)		139,290		(4,803)	(4,803)	9,157	07/27/2021
38141GWB6	GOLDMAN SACHS GROUP INC		11/28/2018	UBS FINANCIAL SERVICES	X X X	37,771	40,000	40,941	40,890		(88)		(88)		40,802		(3,031)	(3,031)	2,070	01/26/2027
445658CE5	HUNT J B TRANS SVCS INC		06/14/2018	UBS WARBURG DILLON READ	X X X	297,159	300,000	299,253	299,490		47		47		299,536		(2,377)	(2,377)	8,333	08/15/2022
47811AA5	JOHNS HOPKINS HEALTH SYS CORP		05/15/2018	MATURITY	X X X	175,000	175,000	175,000	175,000						175,000				1,246	05/15/2018
46625HLL2	JPMORGAN CHASE & CO		11/28/2018	UBS FINANCIAL SERVICES	X X X	30,088	30,000	32,270	32,241		(39)		(39)		32,202		(2,114)	(2,114)	1,481	06/01/2045
581557BE4	MCKESSON CORP NEW		12/01/2018	UBS FINANCIAL SERVICES	X X X	123,597	125,000	131,805	131,282		(899)		(899)		130,384		(6,786)	(6,786)	4,745	03/15/2024
59023VAA8	MERRILL LYNCH & CO INC		11/28/2018	UBS FINANCIAL SERVICES	X X X	83,503	65,000	91,152	90,621		(700)		(700)		89,921		(6,418)	(6,418)	5,261	05/14/2038
59156RBQ0	METLIFE INC		11/28/2018	UBS FINANCIAL SERVICES	X X X	49,004	50,000	52,391	52,248		(243)		(243)		52,005		(3,001)	(3,001)	1,885	11/13/2025
61744YAL2	MORGAN STANLEY		11/28/2018	UBS FINANCIAL SERVICES	X X X	26,971	30,000	30,328	30,324		(11)		(11)		30,313		(3,342)	(3,342)	1,608	07/22/2038
61746BEA0	MORGAN STANLEY		11/28/2018	WACHOVIA CAPITAL MARKETS	X X X	48,611	50,000	50,457	50,319		(85)		(85)		50,234		(1,623)	(1,623)	1,385	04/21/2021
61746BEF9	MORGAN STANLEY		11/28/2018	UBS FINANCIAL SERVICES	X X X	47,168	50,000	49,161	49,226		66		66		49,293		(2,125)	(2,125)	2,467	01/20/2027
649083AA0	NEW VALLEY GEN I 2000-1		03/15/2018	PRINCIPAL RECEIPT	X X X	670,757	670,757	700,378	694,557		(23,801)		(23,801)		670,757				24,479	03/15/2019
65473QB2	NISOURCE FIN CORP		09/20/2018	UBS FINANCIAL SERVICES	X X X	94,734	100,000	101,566	101,535		(102)		(102)		101,433		(6,699)	(6,699)	2,996	05/15/2027
718172BM0	PHILIP MORRIS INTL INC		11/28/2018	MILLENNIUM ADVISORS LLC	X X X	48,254	50,000	53,448	52,874		(355)		(355)		52,519		(4,266)	(4,266)	1,715	11/10/2024
718546AL8	PHILLIPS		11/28/2018	UBS FINANCIAL SERVICES	X X X	47,338	50,000	54,830	54,807		(92)		(92)		54,715		(7,378)	(7,378)	2,539	11/15/2044
718549AC2	PHILLIPS 66 PARTNERS LP		11/28/2018	UBS FINANCIAL SERVICES	X X X	21,641	25,000	25,006	25,006						25,006		(3,365)	(3,365)	1,511	02/15/2045
74153WCH0	PRICOA GLBL FDG I MTN 144A		03/07/2018	UBS WARBURG DILLON READ	X X X	180,279	185,000	184,739	184,819		9		9		184,828		(4,550)	(4,550)	1,085	06/03/2021
744448CM1	PUBLIC SERVICE CO COLO		11/28/2018	CHASE SECURITIES INC (CSI)	X X X	41,786	50,000	49,480	49,496		9		9		49,505		(7,719)	(7,719)	1,701	06/15/2046
747525AR4	QUALCOMM INC		07/12/2018	UBS WARBURG DILLON READ	X X X	488,468	510,000	509,179	509,262		73		73		509,334		(20,867)	(20,867)	14,991	01/30/2023
756109AL8	REALTY INCOME CORP		09/18/2018	VARIOUS	X X X	369,569	345,000	390,270	371,953		(2,533)		(2,533)		369,419		150	150	13,727	01/15/2021
761713BG0	REYNOLDS AMERICAN INC		11/28/2018	MILLENNIUM ADVISORS LLC	X X X	92,773	95,000	105,346	103,681		(995)		(995)		102,686		(9,913)	(9,913)	4,087	06/12/2025
80284AAG1	SANTANDER DRIVE AUTO 2014-5		12/15/2018	PRINCIPAL RECEIPT	X X X	45,525	45,525	46,672	45,995		(470)		(470)		45,525				1,340	01/15/2021
80284TAH8	SANTANDER DRIVE AUTO 2017-1		12/15/2018	PRINCIPAL RECEIPT	X X X	28,318	28,318	28,316	28,320		(1)		(1)		28,318				545	06/15/2021
811065AF8	SCRIPPS NETWORKS INTERACT INC		03/08/2018	UBS WARBURG DILLON READ	X X X	298,755	300,000	299,070	299,385		24		24		299,409		(654)	(654)	2,538	06/15/2022
84756NAD1	SPECTRA ENERGY PARTNERS LP		11/28/2018	UBS FINANCIAL SERVICES	X X X	50,722	50,000	53,359	52,908		(404)		(404)		52,504		(1,782)	(1,782)	2,870	03/15/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
86765BAT6	SUNOCO LOGISTICS PARTNERS		08/06/2018	UBS WARBURG DILLON READ	X X X	71,878	75,000	74,772	74,800		12		12		74,812		(2,935)	(2,935)	3,112	07/15/2026
872539AA9	TJX COS INC		01/31/2018	UBS WARBURG DILLON READ	X X X	402,228	400,000	411,640	407,596		(185)		(185)		407,411		(5,183)	(5,183)	1,406	06/15/2021
907818DA3 92277GAD9	UNION PAC CORP VENTAS RLT LTD PARTNERSHIP		08/15/2018 11/28/2018	MATURITY MILLENNIUM ADVISORS LLC	X X X X X X	300,000 126,923	300,000 130,000	362,961 136,625	307,410 135,423		(7,410) (749)		(7,410) (749)		300,000 134,674				17,100 5,268	08/15/2018 05/01/2024
92343VBR4	VERIZON COMMUNICATIONS INC		06/13/2018	UBS WARBURG DILLON READ	X X X	369,802	345,000	403,146	392,336		(3,489)		(3,489)		388,847		(19,045)	(19,045)	13,276	09/15/2023
92343VCR3 94974BFJ4 05565QDA3	VERIZON COMMUNICATIONS INC WELLS FARGO CO MTN BE BP CAP MKTS P L C		11/28/2018 11/28/2018 06/27/2018	BARCLAYS BANK VARIOUS UBS WARBURG DILLON READ	X X X X X X X X X	97,669 234,257 128,873	100,000 240,000 130,000	104,171 248,468 136,750	103,438 246,709 135,697		(436) (863) (351)		(436) (863) (351)		103,002 245,847 135,346		(5,333) (11,590) (6,474)	(5,333) (11,590) (6,474)	3,782 8,869 3,570	11/01/2024 02/13/2023 03/17/2025
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,070,152	8,145,904	8,591,580	8,325,806		(53,932)		(53,932)		8,360,874		(290,732)	(290,732)	251,563	X X X
8399997 Subtotal - Bonds - Part 4						30,939,148	31,162,105	32,648,016	31,782,885		(191,258)		(191,258)		31,741,536		(802,395)	(802,395)	880,893	X X X
8399998 Summary Item from Part 5 for Bonds						5,166,725	5,270,000	5,203,024			1,947		1,947		5,204,972		(38,249)	(38,249)	69,374	X X X
8399999 Subtotal - Bonds						36,105,873	36,432,105	37,851,040	31,782,885		(189,311)		(189,311)		36,946,508		(840,644)	(840,644)	950,267	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00162Q866	ALPS ETF TR		11/28/2018	UBS WARBURG DILLON READ		5,815,000	54,407	X X X	108,169	62,744	45,425		45,425		108,169		(53,762)	(53,762)	4,751	X X X
46434G103	ISHARES INC		11/28/2018	UBS WARBURG DILLON READ		21,918,000	1,071,616	X X X	976,774	1,247,134	(270,360)		(270,360)		976,774		94,843	94,843	8,717	X X X
46432F842	ISHARES TR		11/28/2018	UBS WARBURG DILLON READ		14,000,000	818,788	X X X	761,026	925,260	(164,234)		(164,234)		761,026		57,762	57,762	14,509	X X X
922908363	VANGUARD INDEX FDS		11/28/2018	UBS WARBURG DILLON READ		32,038,000	8,106,455	X X X	7,077,946	4,966,141	(913,090)		(913,090)		7,077,946		1,028,509	1,028,509	53,641	X X X
922908629	VANGUARD INDEX FDS		07/16/2018	UBS WARBURG DILLON READ		5,673,000	915,441	X X X	736,963	878,067	(141,104)		(141,104)		736,963		178,478	178,478	5,495	X X X
97717X701	WISDOMTREE TR		11/28/2018	UBS WARBURG DILLON READ		17,571,000	1,045,183	X X X	1,167,687	1,119,448	48,239		48,239		1,167,687		(122,504)	(122,504)	24,363	X X X
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						12,011,890	X X X	10,828,565	9,198,794		(1,395,124)		(1,395,124)		10,828,565		1,183,326	1,183,326	111,476	X X X
Common Stocks - Mutual Funds																				
92828N528	VIRTUS EQUITY TR		12/18/2018	VARIOUS		6,499,091	256,162	X X X	163,860	210,246	(46,385)		(46,385)		163,860		92,302	92,302		X X X
9299999 Subtotal - Common Stocks - Mutual Funds						256,162	X X X	163,860	210,246		(46,385)		(46,385)		163,860		92,302	92,302		X X X
9799997 Subtotal - Common Stocks - Part 4						12,268,052	X X X	10,992,425	9,409,040		(1,441,509)		(1,441,509)		10,992,425		1,275,628	1,275,628	111,476	X X X
9799998 Summary Item from Part 5 for Common Stocks						2,070,904	X X X	2,111,370							2,111,370		(40,466)	(40,466)	11,565	X X X
9799999 Subtotal - Common Stocks						14,338,956	X X X	13,103,795	9,409,040		(1,441,509)		(1,441,509)		13,103,795		1,235,162	1,235,162	123,041	X X X
9899999 Subtotal - Preferred and Common Stocks						14,338,956	X X X	13,103,795	9,409,040		(1,441,509)		(1,441,509)		13,103,795		1,235,162	1,235,162	123,041	X X X
9999999 Totals						50,444,829	X X X	50,954,835	41,191,925		(1,441,509)		(1,630,820)		50,050,303		394,518	394,518	1,073,308	X X X

E14.3

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																						
9128284L1	U.S. TREASURY NOTES			UBS WARBURG		UBS WARBURG																
	2.750% 4/30/		04/30/2018	DILLON READ	09/27/2018	DILLON READ	515,000	514,095	513,037	514,145												
9128283W8	UNITED STATES TREAS NTS		04/23/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	08/22/2018	DILLON READ	520,000	509,925	516,567	510,223												
9128284N7	UNITED STATES TREAS NTS		07/31/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	12/20/2018	DILLON READ	310,000	307,699	313,100	307,778												
9128284Q0	UNITED STATES TREAS NTS		06/21/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	09/18/2018	DILLON READ	205,000	204,832	204,039	204,852												
9128284V9	UNITED STATES TREAS NTS		09/28/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	1,170,000	1,158,661	1,150,636	1,158,840												
0599999 Subtotal - Bonds - U.S. Governments							2,720,000	2,695,212	2,697,379	2,695,838												
Bonds - U.S. Special Revenue, Special Assessment																						
3140H6HR3	FNMA PASS-THRU ADJ LIBOR		01/19/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	VARIOUS	220,000	222,131	217,233	221,918												
3140J7PU3	FNMA PASS-THRU ADJ LIBOR		01/03/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	12/25/2018	VARIOUS	340,000	339,284	331,307	339,385												
3140Q7RH2	FNMA PASS-THRU LNG 30 YEAR		04/05/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	12/25/2018	VARIOUS	210,000	205,393	201,234	205,606												
3138WJFK9	FNMA PASS-THRU LNG 30 YEAR		08/01/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	12/25/2018	VARIOUS	245,000	210,343	207,039	211,408												
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment							1,015,000	977,151	956,813	978,317												
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
14313FAD1	CARMAX AUTO OWNER TR 2018-3		07/19/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	160,000	159,978	159,150	159,981												
20605PAK7	CONCHO RES INC		09/27/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	100,000	99,367	96,491	99,376												
36255JAD6	GM FINL CON AUTO REC 2018-3		07/17/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	210,000	209,951	209,147	209,958												
44935AAD7	HYUNDAI AUTO LEASE TR 2018-A 144A		07/10/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	200,000	199,398	198,625	199,550												
44935QAD2	HYUNDAI AUTO LEASE TR 2018-B 144A		06/06/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	215,000	214,967	214,463	214,976												
49456BAP6	KINDER MORGAN INC DEL		09/26/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	105,000	104,362	100,178	104,371												
637417AL0	NATIONAL RETAIL PPTYS INC		09/18/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	105,000	104,252	102,979	104,264												
641062AF1	NESTLE HLDGS INC 144A		10/26/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	150,000	147,275	147,666	147,295												
65478DAD9	NISSAN AUTO REC TR 2018-A		03/01/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	11/28/2018	DILLON READ	180,000	179,979	178,144	179,986												
68389XBN4	ORACLE CORP		01/08/2018	UBS WARBURG		UBS WARBURG																
				DILLON READ	09/20/2018	DILLON READ	110,000	111,132	105,690	111,060												
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,535,000	1,530,661	1,512,533	1,530,817												
8399998 Subtotal - Bonds							5,270,000	5,203,024	5,166,725	5,204,972												
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
922908363	VANGUARD INDEX FDS		07/03/2018	VARIOUS	07/16/2018	UBS WARBURG																
						DILLON READ	2,586,000	634,983	663,352	634,983												
922908629	VANGUARD INDEX FDS		10/03/2018	VARIOUS	11/28/2018	UBS WARBURG																
						DILLON READ	9,077,000	1,452,064	1,384,413	1,452,064												

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SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.							
97717X701 ...	WISDOMTREE TR		06/28/2018	UBS WARBURG DILLON READ	11/28/2018	UBS WARBURG DILLON READ	389.000	24,323	23,139	24,323							(1,184)	(1,184)	28			
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								2,111,370	2,070,904	2,111,370								(40,466)	(40,466)	11,565		
9799998 Subtotal - Common Stocks								2,111,370	2,070,904	2,111,370									(40,466)	(40,466)	11,565	
9899999 Subtotal - Preferred and Common Stocks								2,111,370	2,070,904	2,111,370									(40,466)	(40,466)	11,565	
9999999 Totals								7,314,394	7,237,629	7,316,342			1,947		1,947				(78,715)	(78,715)	80,939	11,996

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
N O N E											
1999999 Total - Preferred and Common Stocks										XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
 2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
N O N E					
0399999 Total - Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid For Accrued Interest
	2 Code	3 For- eign					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																			
BBIF TAX EXEMPT FUND CLASS 4			09/30/2014	MERRILL LYNCH															MON
BBIF TAX-EXEMPT FUND CLASS 3			12/31/2010	MERRILL LYNCH															MON
BBIF TAX-EXEMPT FUND CLASS 4			09/30/2014	MERRILL LYNCH															MON
3299999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																			
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)																			
7799999 Subtotal - Bonds - Issuer Obligations																			
8399999 Total Bonds																			
9199999 Total Short-Term Investments																			

E18 Schedule DB - Part A Sn 1 Opt/Cap/Floor/Collars/Swaps/Forwards Open NONE

E19 Schedule DB - Part A Sn 2 Opt/Cap/Floor/Collars/Swaps/Forwards Term. NONE

E20 Schedule DB - Part B Sn 1 Future Contracts Open NONE

E21 Schedule DB - Part B Sn 2 Future Contracts Terminated NONE

E22 Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity NONE

E24 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E25 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
0199998 Deposits in .....2 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories		X X X	263		1	X X X
0199999 Totals - Open Depositories		X X X	263		1	X X X
suspended depositories						
BANCO POPULAR		0.500	17,859		6,284,218	
ORIENTAL BANK					3,817	
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories		X X X				X X X
0299999 Totals - Suspended Depositories		X X X	17,859		6,288,035	X X X
0399999 Total Cash On Deposit		X X X	18,122		6,288,036	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	1,000	X X X
0599999 Total Cash		X X X	18,122		6,289,036	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	15,727,050	4. April	3,507,995	7. July	(836,528)	10. October	(5,886,659)
2. February	16,278,073	5. May	3,893,580	8. August	(2,938,303)	11. November	(4,784,888)
3. March	4,615,793	6. June	2,681,485	9. September	(5,709,027)	12. December	6,289,036

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
	UNITED STATES TREAS BILLS		12/20/2018 ...	0.000	01/22/2019 ...	698,575	517	
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					698,575	517	
0599999	Subtotal - Bonds - U.S. Governments					698,575	517	
6599999	Subtotal - Bonds - Bank Loans							
7799999	Subtotal - Bonds - Issuer Obligations					698,575	517	
8399999	Subtotal - Bonds					698,575	517	
All Other Money Market Mutual Funds								
990286916	ML BANK DEPOSIT PROGRAM		12/03/2018 ...	0.000	X X X	1,444		505
8699999	Subtotal - All Other Money Market Mutual Funds					1,444		505
Other Cash Equivalents								
	UBS MONEY SER RMA GOVT MMKT		12/31/2018 ...	0.000		432,312		17,440
	UBS SELECT GOVERNMENT CAPITAL FUND		11/30/2018 ...	0.000		35,481		277
8799999	Subtotal - Other Cash Equivalents					467,793		17,717
8899999	Total Cash Equivalents					1,167,812	517	18,222

ANNUAL STATEMENT FOR THE YEAR **2018** OF THE **ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO**
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1 States, Etc.	2 Type of Deposit	3 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				4 Book/Adjusted Carrying Value	5 Fair Value	6 Book/Adjusted Carrying Value	7 Fair Value
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)						
5.	California (CA)						
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)						
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)						
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)						
33.	New York (NY)						
34.	North Carolina (NC)						
35.	North Dakota (ND)						
36.	Ohio (OH)						
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X				
59.	TOTAL	X X X	X X X				
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X				

NONE



SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2018
(To be filed by March 1)

PART 1 - INTERROGATORIES

1. Is the reporting insurer is a member of a group of insurers or other holding company system? Yes[] No[X]
 If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes[] No[X]
 or 2) allocation to each insurer: Yes[] No[X]

2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes[] No[X]

3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes[] No[X]

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. Current Principal Executive Officer	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
2. Current Principal Financial Officer	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
3.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
4.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
5.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
6.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
7.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
8.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
9.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....
10.	2018 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2017 .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2016 .....	.....	.....	.....	.....	.....	.....	.....	.....

PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		
.....

PART 4 NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.



INSURANCE EXPENSE EXHIBIT
FOR THE YEAR ENDED DECEMBER 31, 2018
(To Be Filed by April 1)

OF THE ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO

ADDRESS (City, State and Zip Code) PO BOX 11457, San Juan , PR 00910-2557

NAIC Group Code 0000 NAIC Company Code 10899 Federal Employer's Identification Number (FEIN) 66-0541406

Contact Person Ms. Michelle Girdali Title Controller Telephone (787)641-7223

INTERROGATORIES

- | | |
|--|---|
| <p>1. Change in reserve for deferred maternity and other similar benefits are reflected in:</p> <p style="margin-left: 20px;">1.1 Premiums Earned</p> <p style="margin-left: 20px;">1.2 Losses Incurred</p> <p style="margin-left: 20px;">1.3 Not Applicable</p> | <p>Yes[] No[X]</p> <p>Yes[] No[X]</p> <p>Yes[] No[X]</p> |
| <p>2. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:</p> <p style="margin-left: 20px;">2.1 Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2</p> <p style="margin-left: 20px;">2.2 Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2</p> <p style="margin-left: 20px;">2.3 Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2</p> <p style="margin-left: 20px;">2.4 Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2</p> <p style="margin-left: 20px;">2.5 Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2</p> | <p>\$ 0</p> |
| <p>3. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:</p> <p style="margin-left: 20px;">3.1 Net Investment Income, Page 4, Line 9, Column 1</p> <p style="margin-left: 20px;">3.2 Net Realized Capital Gain or (Loss), Page 4, Line 10, Column 1</p> | <p>\$ 3,919,716</p> <p>\$ (306,085)</p> |
| <p>4.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation?</p> <p>4.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? Statement may be attached.</p> <p>4.3 If yes, explain</p> | <p>Yes[] No[X]</p> <p>Yes[] No[X]</p> |

PART I - ALLOCATION TO EXPENSE GROUPS

(\$000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct						
1.2 Reinsurance assumed						
1.3 Reinsurance ceded						
1.4 Net claim adjustment services (Lines 1.1 + 1.2 - 1.3)						
2. Commission and brokerage:						
2.1 Direct excluding contingent						
2.2 Reinsurance assumed excluding contingent						
2.3 Reinsurance ceded excluding contingent						
2.4 Contingent - direct						
2.5 Contingent - reinsurance assumed						
2.6 Contingent - reinsurance ceded						
2.7 Policy and membership fees						
2.8 Net commission and brokerage (Lines 2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)						
3. Allowances to managers and agents						
4. Advertising	3		2,272			2,275
5. Boards, bureaus and associations						
6. Surveys and underwriting reports	10		9			19
7. Audit of assureds' records						
8. Salary related items:						
8.1 Salaries	2,705		1,793			4,498
8.2 Payroll taxes	265		161			426
9. Employee relations and welfare	621		272			893
10. Insurance	99		171			270
11. Directors' fees			66			66
12. Travel and travel items	386		107			493
13. Rent and rent items	1,477		216			1,693
14. Equipment	191		58			249
15. Cost or depreciation of EDP equipment and software	120		241			361
16. Printing and stationery	54		54			108
17. Postage, telephone and telegraph, exchange and express	118		30			148
18. Legal and auditing	62		788			850
19. TOTALS (Lines 3 to 18)	6,111		6,238			12,349
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0						
20.2 Insurance department licenses and fees						
20.3 Gross guaranty association assessments						
20.4 All other (excluding Federal and foreign income and real estate)	97			5,984		6,082
20.5 TOTAL taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	97			5,984		6,082
21. Real estate expenses						
22. Real estate taxes						
23. Reimbursements by uninsured plans	X X X	X X X	X X X	X X X	X X X	X X X
24. Aggregate write-ins for Miscellaneous Operating Expenses	(23)		733		578	1,288
25. TOTAL EXPENSES INCURRED	6,185		6,971	5,984	578	19,718
DETAILS OF WRITE-INS						
2401. Other Expenses	(46)		703		345	1,002
2402. Investment Managers and Consulting Fees					233	233
2403. Outsourcing Expenses & Miscellaneous Expenses	23		30			53
2498. Summary of remaining write-ins for Line 24 from overflow page						
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)	(23)		733		578	1,288

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE

(\$000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE	Premiums Written (Page 8, Part 1B, Column 6)		Premiums Earned (Page 6, Part 1, Column 4)		Dividends to Policyholders (Page 4, Line 17)		Incurred Loss (Page 9, Part 2, Column 7)		Loss Adjustment Expense				Unpaid Losses (Page 10, Part 2A, Column 8)		Loss Adjustment Expense				Unearned Premium Reserves (Page 7, Part 1A, Column 5)		Agents' Balances	
									Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred				Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1. Fire	X X X		100.0																			
2.1 Allied Lines	X X X		100.0																			
2.2 Multiple Peril Crop	X X X		100.0																			
2.3 Federal Flood	X X X		100.0																			
2.4 Private Crop	X X X		100.0																			
2.5 Private Flood	X X X		100.0																			
3. Farmowners Multiple Peril	X X X		100.0																			
4. Homeowners Multiple Peril	X X X		100.0																			
5.1 Commercial Multiple Peril (Non-Liability Portion)	X X X		100.0																			
5.2 Commercial Multiple Peril (Liability Portion)	X X X		100.0																			
6. Mortgage Guaranty	X X X		100.0																			
8. Ocean Marine	X X X		100.0																			
9. Inland Marine	X X X		100.0																			
10. Financial Guaranty	X X X		100.0																			
11. Medical Professional Liability	X X X		100.0																			
12. Earthquake	X X X		100.0																			
13. Group A & H (See Interrogatory 1)	X X X		100.0																			
14. Credit A & H	X X X		100.0																			
15. Other A & H (See Interrogatory 1)	X X X		100.0																			
16. Workers' Compensation	X X X		100.0																			
17.1 Other Liability - occurrence	X X X		100.0																			
17.2 Other Liability - claims-made	X X X		100.0																			
17.3 Excess Workers' Compensation	X X X		100.0																			
18. Products Liability	X X X		100.0																			
19.1 Private Passenger Auto Liability	X X X		100.0																			
19.2 Private Passenger Auto Liability	X X X		100.0																			
19.3 Commercial Auto Liability	X X X		100.0																			
19.4 Commercial Auto Liability	X X X		100.0																			
21.1 Private Passenger Auto Physical Damage	X X X		100.0																			
21.2 Commercial Auto Physical Damage	X X X		100.0																			
22. Aircraft (all perils)	X X X		100.0																			
23. Fidelity	X X X		100.0																			
24. Surety	X X X		100.0																			
26. Burglary and Theft	X X X		100.0																			
27. Boiler and Machinery	X X X		100.0																			
28. Credit	X X X		100.0																			
29. International	X X X		100.0																			
30. Warranty	X X X		100.0																			
31, 32, 33 Reinsurance-Nonproportional Assumed	X X X		100.0																			
34. Aggregate write-ins for Other Lines of Business	58,303	X X X	56,674	100.0				30,602	54.0	6,185	10.9			5,686	10.0					30,145	53.2	
35. TOTAL (Lines 1 through 34)	58,303	X X X	56,674	100.0				30,602	54.0	6,185	10.9			5,686	10.0					30,145	53.2	
DETAILS OF WRITE-INS																						
3401. Compulsory Vehicle Liability	58,303	X X X	56,674	100.0				30,602	54.0	6,185	10.9			5,686	10.0					30,145	53.2	
3402.		X X X																				
3403.		X X X																				
3498. Summary of remaining write-ins for Line 34 from overflow page		X X X	100.0																			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	58,303	X X X	56,674	100.0				30,602	54.0	6,185	10.9			5,686	10.0					30,145	53.2	

Supps

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (Continued)

(\$000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE	Other Underwriting Expenses								Other Income		Pre-Tax Profit or Loss Excluding All Investment Gain		Investment Gain on Funds Attributable to Insurance Transactions		Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus		Investment Gain Attributable to Capital and Surplus		Total Profit or Loss		
	Commission and Brokerage Expenses Incurred (IEE Part I, Line 2.8, Column 2)		Taxes, Licenses and Fees Incurred (IEE Part I, Line 20.5, Column 4)		Other Acquisitions, Field Supervision, & Collection Expenses Incurred (IEE Part I, Line 25-2.8, Col. 2)		General Expenses Incurred (IEE Part I, Line 25, Column 3)		Less Other Expenses (Page 4, Line 15 minus Line 5)	31	32	33	34	35	36	37	38	39	40	41	42
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount
1. Fire																					
2.1 Allied Lines																					
2.2 Multiple Peril Crop																					
2.3 Federal Flood																					
2.4 Private Crop																					
2.5 Private Flood																					
3. Farmowners Multiple Peril																					
4. Homeowners Multiple Peril																					
5.1 Commercial Multiple Peril (Non-Liability Portion)																					
5.2 Commercial Multiple Peril (Liability Portion)																					
6. Mortgage Guaranty																					
8. Ocean Marine																					
9. Inland Marine																					
10. Financial Guaranty																					
11. Medical Professional Liability																					
12. Earthquake																					
13. Group A & H (See Interrogatory 1)																					
14. Credit A & H																					
15. Other A & H (See Interrogatory 1)																					
16. Workers' Compensation																					
17.1 Other Liability - occurrence																					
17.2 Other Liability - claims-made																					
17.3 Excess Workers' Compensation																					
18. Products Liability																					
19.1 19.2 Private Passenger Auto Liability																					
19.3 19.4 Commercial Auto Liability																					
21.1 Private Passenger Auto Physical Damage																					
21.2 Commercial Auto Physical Damage																					
22. Aircraft (all perils)																					
23. Fidelity																					
24. Surety																					
26. Burglary and Theft																					
27. Boiler and Machinery																					
28. Credit																					
29. International																					
30. Warranty																					
31, 32, 33 Reinsurance-Nonproportional Assumed																					
34. Aggregate write-ins for Other Lines of Business			5,984	10.6				6,971	12.3	(118)	(0.2)	6,814	12.0	1,517	2.7	8,331	14.7	2,097	3.7	10,428	18.4
35. TOTAL (Lines 1 through 34)			5,984	10.6				6,971	12.3	(118)	(0.2)	6,814	12.0	1,517	2.7	8,331	14.7	2,097	3.7	10,428	18.4
DETAILS OF WRITE-INS																					
3401. Compulsory Vehicle Liability			5,984	10.6				6,971	12.3	(118)	(0.2)	6,814	12.0	1,517	2.7	8,331	14.7	2,097	3.7	10,428	18.4
3402.																					
3403.																					
3498. Summary of remaining write-ins for Line 34 from overflow page																					
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			5,984	10.6				6,971	12.3	(118)	(0.2)	6,814	12.0	1,517	2.7	8,331	14.7	2,097	3.7	10,428	18.4

NOTE: THE ALLOCATION OF INVESTMENT INCOME FROM CAPITAL AND SURPLUS BY LINE OF BUSINESS MAY NOT ACCURATELY REFLECT THE PROFITABILITY OF A PARTICULAR LINE FOR USE IN THE RATE MAKING PROCESS.

PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN

(\$000 OMITTED)

Suppt	PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN		Premiums Written (Page 8, Part 1B, Column 1)		Premiums Earned (Schedule T, Line 59, Column 3)		Dividends to Policyholders		Incurred Loss (Schedule T, Line 59, Column 6)		Loss Adjustment Expense				Unpaid Losses (Schedule T, Line 59, Column 7)		Loss Adjustment Expense				Unearned Premium Reserves		Agents' Balances	
			Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		Unpaid Losses		Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		Unearned Premium Reserves		Agents' Balances					
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%		
1.	Fire	X X X		100.0																				
2.1	Allied lines	X X X		100.0																				
2.2	Multiple Peril Crop	X X X		100.0																				
2.3	Federal Flood	X X X		100.0																				
2.4	Private Crop	X X X		100.0																				
2.5	Private Flood	X X X		100.0																				
3.	Farmowners Multiple Peril	X X X		100.0																				
4.	Homeowners Multiple Peril	X X X		100.0																				
5.1	Commercial Multiple Peril (Non-liability Portion)	X X X		100.0																				
5.2	Commercial Multiple Peril (Liability Portion)	X X X		100.0																				
6.	Mortgage Guaranty	X X X		100.0																				
8.	Ocean Marine	X X X		100.0																				
9.	Inland Marine	X X X		100.0																				
10.	Financial Guaranty	X X X		100.0																				
11.	Medical Professional Liability	X X X		100.0																				
12.	Earthquake	X X X		100.0																				
13.	Group A & H (See Interrogatory 1)	X X X		100.0																				
14.	Credit A & H	X X X		100.0																				
15.	Other A & H (See Interrogatory 1)	X X X		100.0																				
16.	Workers' Compensation	X X X		100.0																				
17.1	Other Liability - occurrence	X X X		100.0																				
17.2	Other Liability - claims-made	X X X		100.0																				
17.3	Excess Workers' Compensation	X X X		100.0																				
18.	Products Liability	X X X		100.0																				
19.1	19.2 Private Passenger Auto Liability	X X X		100.0																				
19.3	19.4 Commercial Auto Liability	X X X		100.0																				
21.1	Private Passenger Auto Physical Damage	X X X		100.0																				
21.2	Commercial Auto Physical Damage	X X X		100.0																				
22.	Aircraft (all perils)	X X X		100.0																				
23.	Fidelity	X X X		100.0																				
24.	Surety	X X X		100.0																				
26.	Burglary and Theft	X X X		100.0																				
27.	Boiler and Machinery	X X X		100.0																				
28.	Credit	X X X		100.0																				
29.	International	X X X		100.0																				
30.	Warranty	X X X		100.0																				
34.	Aggregate write-ins for Other Lines of Business	58,303	X X X	56,674	100.0			30,602	54.0			5,686	10.0					30,145	53.2					
35.	TOTALS (Lines 1 through 34)	58,303	X X X	56,674	100.0			30,602	54.0			5,686	10.0					30,145	53.2					
DETAILS OF WRITE-INS																								
3401.	Compulsory Vehicle Liability	58,303	X X X	56,674	100.0			30,602	54.0			5,686	10.0					30,145	53.2					
3402.			X X X																					
3403.			X X X																					
3498.	Summary of remaining write-ins for Line 34 from overflow page		X X X		100.0																			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	58,303	X X X	56,674	100.0			30,602	54.0			5,686	10.0					30,145	53.2					

PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN (Continued)

(\$000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN	Other Underwriting Expenses								Other Income less Other Expenses		Pre-Tax Profit or Loss Excluding All Investment	
	Commission and Brokerage Expenses Incurred		Taxes, Licenses and Fees Incurred		Other Acquisitions, Field Supervision, and Collection Expenses Incurred		General Expenses Incurred		31	32	33	34
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	Amount	%	Amount	%
1. Fire												
2.1 Allied lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group A & H (See Interrogatory 1)												
14. Credit A & H												
15. Other A & H (See Interrogatory 1)												
16. Workers' Compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims-made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 19.2 Private Passenger Auto Liability												
19.3 19.4 Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for Other Lines of Business			5,984	10.6							20,088	35.4
35. TOTALS (Lines 1 through 34)			5,984	10.6							20,088	35.4
DETAILS OF WRITE-INS												
3401. Compulsory Vehicle Liability			5,984	10.6							20,088	35.4
3402.		X X X										
3403.		X X X										
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			5,984	10.6							20,088	35.4

Suppg

OVERFLOW PAGE FOR WRITE-INS

PART I - ALLOCATION TO EXPENSE GROUPS

(\$000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
2404.						
2497. Summary of remaining write-ins for Line 24 (Lines 2404 through 2496)						



SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For the year ended DECEMBER 31, 2018
(To Be Filed by April 1)

Of The ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO
 Address (City, State, Zip Code) SAN JUAN, PR, 00926
 NAIC Group Code 0000 NAIC Company Code 10899 Employer's ID Number 66-0541406

The Investment Risk Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.
 Answer the following interrogatories by reporting the applicable U. S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$ 103,528,463

1 Issuer	2 Description of Exposure	3 Amount	4 Percentage of Total Admitted Assets
2. Ten largest exposures to a single issuer/borrower/investment.			
2.01 UNITED STATES TREASURY NOTES	BONDS	18,053,497	17.438
2.02 UNITED STATES TRAS BDS	BONDS	5,730,032	5.535
2.03 ISHARES TR	COMMON STOCKS	5,084,325	4.911
2.04 FNMA	MBS	3,764,301	3.636
2.05 VANGUARD INDEX FDS	COMMON STOCK	3,241,824	3.131
2.06 FEDERAL HOME LOANS BANKS	BONDS	2,998,933	2.897
2.07 FEDERAL FARM CR BKS	BONDS	1,963,144	1.896
2.08 TENNESSEE VALLEY AUTH	BONDS	1,823,578	1.761
2.09 ISHARES INC	COMMON STOCK	1,397,526	1.350
2.10 VIRGINIA PORT AUTH COMWLTH POR	BONDS	1,337,351	1.292

NAIC Designation	1 Amount	2 Percent
3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.		
Bonds		
3.01 NAIC 1	74,780,187	72.232
3.02 NAIC 2	5,284,772	5.105
3.03 NAIC 3 .....	.....	.....
3.04 NAIC 4 .....	.....	.....
3.05 NAIC 5 .....	.....	.....
3.06 NAIC 6	304,729	0.294
Preferred Stocks		
3.07 P/RP-1 .....	.....	.....
3.08 P/RP-2 .....	.....	.....
3.09 P/RP-3 .....	.....	.....
3.10 P/RP-4 .....	.....	.....
3.11 P/RP-5 .....	.....	.....
3.12 P/RP-6 .....	.....	.....

4. Assets held in foreign investments:
 4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

	1 Amount	2 Percent
4.02 TOTAL admitted assets held in foreign investments
4.03 Foreign-currency-denominated investments
4.04 Insurance liabilities denominated in that same foreign currency

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

	1 Amount	2 Percent
NAIC Sovereign Designation		
5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:		
5.01 Countries designated NAIC 1		
5.02 Countries designated NAIC 2		
5.03 Countries designated NAIC 3 or below		

	1 Amount	2 Percent
NAIC Sovereign Designation		
6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:		
Countries designated NAIC 1:		
6.01		
6.02		
Countries designated NAIC 2:		
6.03		
6.04		
Countries designated NAIC 3 or below:		
6.05		
6.06		

	1 Amount	2 Percent
Description		
7. Aggregate unhedged foreign currency exposure		

	1 Amount	2 Percent
NAIC Sovereign Designation		
8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:		
8.01 Countries designated NAIC 1		
8.02 Countries designated NAIC 2		
8.03 Countries designated NAIC 3 or below		

	1 Amount	2 Percent
NAIC Sovereign Designation		
9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:		
Countries designated NAIC 1:		
9.01		
9.02		
Countries designated NAIC 2:		
9.03		
9.04		
Countries designated NAIC 3 or below:		
9.05		
9.06		

	2 NAIC Designation	3 Amount	4 Percent
1 Issuer			
10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:			
10.01			
10.02			
10.03			
10.04			
10.05			
10.06			
10.07			
10.08			
10.09			
10.10			

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets?

Yes[] No[X]

If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.

Description	1 Amount	2 Percent
11.02 TOTAL admitted assets held in Canadian Investments
11.03 Canadian-currency-denominated investments
11.04 Canadian-denominated insurance liabilities
11.05 Unhedged Canadian currency exposure

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets?

Yes[X] No[]

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

1 Contractual Sales Restrictions	2 Amount	3 Percent
12.02 Aggregate statement value of investments with contractual sales restrictions
Largest 3 investments with contractual sales restrictions:		
12.03
12.04
12.05

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets?

Yes[] No[X]

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

1 Name of Issuer	2 Amount	3 Percent
Assets held in equity interests:		
13.02 ISHARES TR	5,084,325	4.911
13.03 VANGUARD INDEX FDS	3,241,824	3.131
13.04 ISHARES INC	1,397,526	1.350
13.05 VIRTUS EQUITY TR	657,670	0.635
13.06 ALPS ETF TR	270,106	0.261
13.07 .....	.....	.....
13.08 .....	.....	.....
13.09 .....	.....	.....
13.10 .....	.....	.....
13.11 .....	.....	.....

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:
 14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 14.01 above is yes, responses are not required for the remainder of Interrogatory 14.

1 Investment Category	2 Amount	3 Percent
14.02 Aggregate statement value of investments held in nonaffiliated, privately placed equities		
Largest 3 investments held in nonaffiliated, privately placed equities:		
14.03		
14.04		
14.05		

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:
 15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

1 Investments in General Partnerships	2 Amount	3 Percent
15.02 Aggregate statement value of investments held in general partnership interests		
Largest 3 investments in general partnership interests:		
15.03		
15.04		
15.05		

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:
 16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

1 Type (Residential, Commercial, Agricultural)	2 Amount	3 Percent
TOTAL admitted assets held in Mortgage Loans		
16.02		
16.03		
16.04		
16.05		
16.06		
16.07		
16.08		
16.09		
16.10		
16.11		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

Description	Loans	
	2 Amount	3 Percent
Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:		
16.12 Construction loans
16.13 Mortgage loans over 90 days past due
16.14 Mortgage loans in the process of foreclosure
16.15 Mortgage loans foreclosed
16.16 Restructured mortgage loans

Loan-to-Value	Residential		Commercial		Agricultural	
	1 Amount	2 Percent	3 Amount	4 Percent	5 Amount	6 Percent
17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:						
17.01 Above 95%
17.02 91% to 95%
17.03 81% to 90%
17.04 71% to 80%
17.05 Below 70%

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets?
If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Yes[X] No[]

1 Description	2 Amount	3 Percent
Largest five investments in any one parcel or group of contiguous parcels of real estate:		
18.02
18.03
18.04
18.05
18.06

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets?
If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

Yes[X] No[]

1 Description	2 Amount	3 Percent
19.02 Aggregate statement value of investments held in mezzanine real estate loans		
Largest three investments held in mezzanine real estate loans:		
19.03
19.04
19.05

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

Description	At Year-End		Amount at End of Each Quarter		
	1 Amount	2 Percent	3 1st Qtr	4 2nd Qtr	5 3rd Qtr
20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:					
20.01 Securities lending agreements (do not include assets held as collateral for such transactions)					
20.02 Repurchase agreements					
20.03 Reverse repurchase agreements					
20.04 Dollar repurchase agreements					
20.05 Dollar reverse repurchase agreements					

Description	Owned		Written	
	1 Amount	2 Percent	3 Amount	4 Percent
21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:				
21.01 Hedging				
21.02 Income generation				
21.03 Other				

Description	At Year-End		Amount at End of Each Quarter		
	1 Amount	2 Percent	3 1st Qtr	4 2nd Qtr	5 3rd Qtr
22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:					
22.01 Hedging					
22.02 Income generation					
22.03 Replications					
22.04 Other					

Description	At Year-End		Amount at End of Each Quarter		
	1 Amount	2 Percent	3 1st Qtr	4 2nd Qtr	5 3rd Qtr
23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:					
23.01 Hedging					
23.02 Income generation					
23.03 Replications					
23.04 Other					

Supp16 SIS Title NONE

Supp17 SIS Financial Reporting Stockholders NONE

Supp18 SIS Inform. - Management and Directors NONE

Supp19 SIS Beneficial Ownership Securities NONE

Supp20	Financial Guaranty Insurance Title Page	NONE
Supp21	Financial Guaranty Insurance Exh. Pt. 1	NONE
Supp21	Financial Guaranty Insurance Exh. Pt. 2	NONE
Supp22	Financial Guaranty Insurance Exh. Pt. 3A	NONE
Supp23	Financial Guaranty Insurance Exh. Pt. 3B	NONE
Supp24	Financial Guaranty Insurance Exh. Pt. 3C	NONE
Supp25	Financial Guaranty Insurance Exh. Pt. 3D	NONE
Supp26	Financial Guaranty Insurance Exh. Pt. 3E	NONE
Supp27	Financial Guaranty Insurance Exh. Pt. 3F	NONE
Supp28	Financial Guaranty Insurance Exh. Pt. 4A	NONE
Supp28	Financial Guaranty Insurance Exh. Pt. 4B	NONE
Supp29	Financial Guaranty Insurance Exh. Pt. 4C	NONE
Supp29	Financial Guaranty Insurance Exh. Pt. 4D	NONE
Supp30	Financial Guaranty Insurance Exh. Pt. 4E	NONE
Supp30	Financial Guaranty Insurance Exh. Pt. 4F	NONE
Supp31	Financial Guaranty Insurance Exh. Pt. 4G	NONE
Supp31	Financial Guaranty Insurance Exh. Pt. 4H	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 4I	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 5A	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 5B	NONE
Supp32	Financial Guaranty Insurance Exh. Pt. 5C	NONE
Supp33	Financial Guaranty Insurance Exh. Pt. 6A	NONE
Supp33	Financial Guaranty Insurance Exh. Pt. 6B	NONE
Supp33	Financial Guaranty Insurance Exh. Pt. 6C	NONE
Supp34	Financial Guaranty Insurance Exh. Pt. 7	NONE

Supp36 Supplement A To Schedule T - Physicians NONE

Supp36 Supplement A To Schedule T - Hospitals NONE

Supp36 Supplement A To Schedule T - Other Health Care Professional NONE

Supp36 Supplement A To Schedule T - Other Health Care Facilities NONE

Supp41 Premiums Attributed to Protected Cells Exhibit NONE

Supp42 Overflow Page for Write-Ins (Prem. Protect. Cells) NONE



REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (Part 2)

For The Year Ended DECEMBER 31, 2018

NAIC Group Code 0000

To Be Filed by March 1

NAIC Company Code 10899

(A) Financial Impact			
	1	2	3
	As Reported	Interrogatory 9 Reinsurance Effect	Restated without Interrogatory 9 Reinsurance
A01. Assets			
A02. Liabilities			
A03. Surplus as regards to policyholders			
A04. Income before taxes			

(B) Summary of Reinsurance Contract Terms	(C) Management's Objectives
NONE	

D. If the response to General Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the contract is treated differently for GAAP and SAP.:



REINSURANCE ATTESTATION SUPPLEMENT

The Chief Executive Officer and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62R, Property and Casualty Reinsurance, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
- (II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62R, Property and Casualty Reinsurance, is available for review;
- (III) The reporting entity complies with all the requirements set forth in SSAP No. 62R, Property and Casualty Reinsurance; and
- (IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of SSAP No. 62R, Property and Casualty Reinsurance.

If there are any exception(s), it should be noted in the Reinsurance Attestation Supplement filed electronically with the NAIC and in hard copy with the domestic regulator (excluding the details of the exceptions). The details of the exceptions shall be filed in a separate hard copy supplement (Exceptions to the Reinsurance Attestation Supplement) with the domestic regulator.

For reporting period ended December 31, 2018

Signed:

Chief Executive Officer

Date

Chief Financial Officer

Date



REINSURANCE ATTESTATION SUPPLEMENT - EXCEPTIONS

NONE



Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 0000

(To be Filed By March 1)

NAIC Company Code: 10899

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		NONE		X X X	
7.12 Without Reinsurance Coverage		NONE		X X X	
7.2 Supplemental Benefits		NONE		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	



BAIL BOND SUPPLEMENT

For the Year Ended DECEMBER 31, 2018

(To Be Filed by March 1)

NAIC Group Code 0000

NAIC Company Code 10899

Company Name: ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO

If the reporting entity writes any bail bond business, please provide the following:

1. Is the bail bond premium reported on a gross basis? Yes[] No[X]
2. If the answer to #1 was no, was a permitted practice granted to the reporting entity? Yes[] No[X]
3. If the answer to #2 was no, please explain: _____
4. What bond life is used to calculate unearned premium in days? 0
5. Are any amounts charged to the consumer excluded from Gross Premiums? Yes[] No[X]
6. If the answer to #5 was Yes, please explain: _____
7. Do the agents have ongoing performance obligations on the bond after execution? Yes[] No[X]
8. If the answer to #7 is Yes, please describe the nature of the agents' continuing obligations: _____

	1 Current Year	2 % of GPW	3 Prior Year	4 % of GPW
9. Face amount of bail bonds written				
10. Direct Premiums Written (Gross)				
11. Commissions and Brokerage Expenses				
12. Premium Written Net of Agent Commissions and Brokerage Expenses / Line 10 minus Line 11 should equal Line 12)				

NONE

	Year	GPE	3 of NPE	4 Prior Year	5 % of GPE	6 % of NPE
13. Direct Premiums Earned (Gross)						
14. Premiums Earned Net of Agent Commissions and Brokerage Expenses						
15. Direct Unearned Premium Reserves						
16. Direct Losses Paid (deducting salvage)						
17. Direct Losses Incurred						
18. Direct Losses Unpaid						
19. Direct Defense and Cost Containment Expense Paid						
20. Direct Defense and Cost Containment Expense Incurred						
21. Direct Defense and Cost Containment Expense Unpaid						
22. Taxes, Licenses and Fees						

	1 Current Year	2 Prior Year
Build-up Fund Information:		
23. Build-Up Fund account balances as of beginning of period		
24. Gross deposits to BUF Accounts (including interest earned)		
25. Gross withdrawals from Build-up Fund accounts		
26. Build-Up Fund account balances as of end of period (Line 23 plus Line 24 minus Line 25)		



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For the Year Ended December 31, 2018

(To Be Filed By March 1)

NAIC Group Code: 0000 NAIC Company Code: 10899

Company Name: ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO

If the reporting entity writes any director and officer (D&O) business, please provide the following:

Description	Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
	1 Written	2 Earned	3 Paid	4 Incurred	5 Paid	6 Incurred	7 Claims Made	8 Occurrence
1. Monoline Policies								

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D & O liability coverage as part of a CMP packaged policy?

Yes No

2.2 Can the direct premium earned for D & O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes No

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated amount for D & O liability coverage in

CMP packaged policies

2.31 Amount quantified:

2.32 Amount estimated using reasonable assumptions

NONE

\$ 0
\$ 0

2.4 If the answer to question 2.1 is yes, please provide the following:

Description	Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
	1 Paid	2 Paid + Change in Case Reserves	3 Paid	4 Paid + Change in Case Reserves	5 Claims Made	6 Occurrence
2.4 D&O liability coverage						



**SUPPLEMENTAL SCHEDULE FOR REINSURANCE COUNTERPARTY
REPORTING EXCEPTION - ASBESTOS AND POLLUTION CONTRACTS
For The Year Ended December 31 (\$000 Omitted)
(To Be Filed by March 1)**

Original Reinsurer				Retroactive Reinsurer		Reinsurance Recoverables On					Original Reinsurer Collateral			15 Amounts Approved as Other Offset Items	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						23 Percentage Overdue Col. 21/ Col. 22	24 Percentage More Than 90 Days/ Overdue (19+20)/ Col. 22													
1	2	3	4	5	6	7	8	9	10	11	12	13	14		16	Overdue							22												
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domi- ciliary Juris- diction	ID Number	Name of Reinsurer Reported Schedule F, Part 3	Paid Losses	Paid LAE	Unpaid Case Losses & LAE	IBNR Losses & LAE	Cols 7+8 +9+10 Totals	Funds Held	Letters of Credit	Trust Funds and Other Allowed Offset Items		Current	17 1 to 29 Days	18 30 to 90 Days	19 91 to 120 Days	20 Over 120 Days	21 Total Overdue Cols. 17+18+ 19+20			Total Due Cols. 16+21												
NONE																																			
9999999 Totals																																			

Supp47



CREDIT INSURANCE EXPERIENCE EXHIBIT

For The Year Ended DECEMBER 31, 2018

NONE

OF THE ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO

Address (City, State and Zip Code) SAN JUAN, PR 00926

NAIC Group Code: 0000 NAIC Company Code: 10899 Employer's ID Number: 66-0541406

Direct Business in the state of: **Puerto Rico**

Does the company have Credit Insurance in this State? Yes[] No[X]

PART 2A - CREDIT ACCIDENT AND HEALTH INSURANCE

Single Premium - Closed-End

	1 7 Day Retro	2 14 Day Retro	3 14 Day Non-Retro	4 30 Day Retro	5 30 Day Non-Retro	6 Other (a)	7 Total
1. Earned Premiums:							
1.1 Gross written premiums							
1.2 Refunds on terminations							
1.3 Net written premiums (Lines 1.1 - 1.2)							
1.4 Premium reserves, start of period							
1.5 Premium reserves, end of period							
1.6 Actual earned premiums (Lines 1.3 + 1.4 - 1.5)							
1.7 Earned premiums at prima facie rates							
2. Incurred Claims:							
2.1 Claims paid							
2.2 Unreported claim reserve, start of period							
2.3 Unreported claim reserve, end of period							
2.4 Claim reserves, start of period							
2.5 Claim reserves, end of period							
2.6 Incurred claims (Lines 2.1 - 2.2 + 2.3 - 2.4 + 2.5)							
3. Incurred Compensation:							
3.1 Commissions and Service Fees Incurred							
3.2 Other Incurred Compensation							
3.3 TOTAL Incurred Compensation (Lines 3.1 + 3.2)							
3.4 Commissions / Service Fee Percentage (Lines 3.1 / 1.3)	%	%	%	%	%	%	%
3.5 Other Incurred Compensation Percentage (Lines 3.2 / 1.6)	%	%	%	%	%	%	%
4. Loss Percentage:							
4.1 Actual loss percentage (Lines 2.6 / 1.6)	%	%	%	%	%	%	%
4.2 Loss percentage at prima facie rates (Lines 2.6 / 1.7)	%	%	%	%	%	%	%

NONE

(a) Provide a description of "other" coverages (including their percent of Line 1.6, Column 6):

PART 2B - CREDIT ACCIDENT AND HEALTH INSURANCE

Monthly Outstanding Balance - Closed-End

		1	2	3	4	5	6	7
		7 Day Retro	14 Day Retro	14 Day Non-Retro	30 Day Retro	30 Day Non-Retro	Other (a)	Total
1.	Earned Premiums:							
1.1	Gross written premiums							
1.2	Refunds on terminations							
1.3	Net written premiums (Lines 1.1 - 1.2)							
1.4	Premium reserves, start of period							
1.5	Premium reserves, end of period							
1.6	Actual earned premium (Lines 1.3 + 1.4 - 1.5)							
1.7	Earned premiums at prima facie rates							
2.	Incurred Claims:							
2.1	Claims paid							
2.2	Unreported claim reserve, start of period							
2.3	Unreported claim reserve, end of period							
2.4	Claim reserves, start of period							
2.5	Claim reserves, end of period							
2.6	Incurred claims (Lines 2.1 - 2.2 + 2.3 - 2.4 + 2.5)							
3.	Incurred Compensation:							
3.1	Commissions and Service Fees Incurred							
3.2	Other Incurred Compensation							
3.3	TOTAL Incurred Compensation (Lines 3.1 + 3.2)							
3.4	Commissions / Service Fee Percentage (Lines 3.1 / 1.3)	%	%	%	%	%	%	%
3.5	Other Incurred Compensation Percentage (Lines 3.2 / 1.6)	%	%	%	%	%	%	%
4.	Loss Percentage:							
4.1	Actual loss percentage (Lines 2.6 / 1.6)	%	%	%	%	%	%	%
4.2	Loss percentage at prima facie rates (Lines 2.6 / 1.7)	%	%	%	%	%	%	%

NONE

(a) Provide a description of "other" coverages (including their percent of Line 1.6, Column 6):

PART 4 - CREDIT PROPERTY INSURANCE

	1	2	3	4	5	6	7
	Creditor Placed Home-Single Interest	Creditor Placed Home-Dual Interest	Creditor Placed Auto-Single Interest	Creditor Placed Auto-Dual Interest	Personal Property-Single Interest	Personal Property-Dual Interest	Other (a)
1. Earned Premiums:							
1.1 Gross written premiums							
1.2 Refunds on terminations							
1.3 Net written premiums (Lines 1.1 - 1.2)							
1.4 Premium reserves, start of period							
1.5 Premium reserves, end of period							
1.6 Actual earned premiums (Lines 1.3 + 1.4 - 1.5)							
1.7 Earned premiums at prima facie rates							
2. Incurred Claims:							
2.1 Claims paid							
2.2 Total claim reserve, start of period							
2.3 Total claim reserve, end of period							
2.4 Incurred claims (Lines 2.1 - 2.2 + 2.3)							
3. Incurred Compensation:							
3.1 Commissions and Service Fees Incurred							
3.2 Other Incurred Compensation							
3.3 TOTAL Incurred Compensation (Lines 3.1 + 3.2)							
3.4 Commissions/service fee percentage (Lines 3.1 / 1.3)	%	%	%	%	%	%	%
3.5 Other incurred compensation percentage (Lines 3.2 / 1.6)	%	%	%	%	%	%	%
4. Loss Percentage:							
4.1 Actual loss percentage (Lines 2.4 / 1.6)	%	%	%	%	%	%	%
4.2 Loss percentage at prima facie rates (Lines 2.4 / 1.7)	%	%	%	%	%	%	%
5. Incurred Loss Adjustment Expense:							
5.1 Defense and cost containment expenses incurred							
5.2 Adjusting and other expenses incurred							

NONE

(a) Provide a description of "other" coverages (including their percent of Line 1.6, Column 7):

PART 5 - OTHER CREDIT INSURANCE

		1	1	3
		Credit Family Leave	Personal GAP	All Other (a)
1.	Earned Premiums:			
1.1	Gross written premiums			
1.2	Refunds on terminations			
1.3	Net written premiums (Lines 1.1 - 1.2)			
1.4	Premium reserves, start of period			
1.5	Premium reserves, end of period			
1.6	Actual earned premiums (Lines 1.3 + 1.4 - 1.5)			
1.7	Earned premiums at prima facie rates			
2.	Incurred Claims:			
2.1	Claims paid			
2.2	TOTAL Claim reserve, start of period	NONE		
2.3	TOTAL Claim reserve, end of period			
2.4	Incurred claims (Lines 2.1 - 2.2 + 2.3)			
3.	Incurred Compensation:			
3.1	Commissions and service fees incurred			
3.2	Other incurred compensation			
3.3	TOTAL Incurred compensation (Lines 3.1 + 3.2)			
3.4	Commissions/service fee percentage (Lines 3.1 / 1.3)	%	%	%
3.5	Other incurred compensation percentage (Lines 3.2 / 1.6) ..	%	%	%
4.	Loss Percentage:			
4.1	Actual loss percentage (Lines 2.4 / 1.6)	%	%	%
4.2	Loss percentage at prima facie rates (Lines 2.4 / 1.7)	%	%	%

(a) Provide a description of "other" coverages (including their percent of Line 1.6 Column 3):



CREDIT INSURANCE EXPERIENCE EXHIBIT

For The Year Ended DECEMBER 31, 2018

NONE

OF THE ASOCIACION DE SUSCRIPCION CONJUNTA DEL SEGURO DE RESPONSABILIDAD OBLIGATORIO

Address (City, State and Zip Code) SAN JUAN, PR 00926

NAIC Group Code: 0000 NAIC Company Code: 10899 Employer's ID Number: 66-0541406

Direct Business in the state of: **Grand Total**

Does the company have Credit Insurance in this State? Yes[] No[X]

PART 2A - CREDIT ACCIDENT AND HEALTH INSURANCE

Single Premium - Closed-End

	1 7 Day Retro	2 14 Day Retro	3 14 Day Non-Retro	4 30 Day Retro	5 30 Day Non-Retro	6 Other (a)	7 Total
1. Earned Premiums:							
1.1 Gross written premiums							
1.2 Refunds on terminations							
1.3 Net written premiums (Lines 1.1 - 1.2)							
1.4 Premium reserves, start of period							
1.5 Premium reserves, end of period							
1.6 Actual earned premiums (Lines 1.3 + 1.4 - 1.5)							
1.7 Earned premiums at prima facie rates							
2. Incurred Claims:							
2.1 Claims paid							
2.2 Unreported claim reserve, start of period							
2.3 Unreported claim reserve, end of period							
2.4 Claim reserves, start of period							
2.5 Claim reserves, end of period							
2.6 Incurred claims (Lines 2.1 - 2.2 + 2.3 - 2.4 + 2.5)							
3. Incurred Compensation:							
3.1 Commissions and Service Fees Incurred							
3.2 Other Incurred Compensation							
3.3 TOTAL Incurred Compensation (Lines 3.1 + 3.2)							
3.4 Commissions / Service Fee Percentage (Lines 3.1 / 1.3)	%	%	%	%	%	%	%
3.5 Other Incurred Compensation Percentage (Lines 3.2 / 1.6)	%	%	%	%	%	%	%
4. Loss Percentage:							
4.1 Actual loss percentage (Lines 2.6 / 1.6)	%	%	%	%	%	%	%
4.2 Loss percentage at prima facie rates (Lines 2.6 / 1.7)	%	%	%	%	%	%	%

NONE

(a) Provide a description of "other" coverages (including their percent of Line 1.6, Column 6):

Supp50 Grand Total

PART 2B - CREDIT ACCIDENT AND HEALTH INSURANCE

Monthly Outstanding Balance - Closed-End

		1	2	3	4	5	6	7
		7 Day Retro	14 Day Retro	14 Day Non-Retro	30 Day Retro	30 Day Non-Retro	Other (a)	Total
1.	Earned Premiums:							
1.1	Gross written premiums							
1.2	Refunds on terminations							
1.3	Net written premiums (Lines 1.1 - 1.2)							
1.4	Premium reserves, start of period							
1.5	Premium reserves, end of period							
1.6	Actual earned premium (Lines 1.3 + 1.4 - 1.5)							
1.7	Earned premiums at prima facie rates							
2.	Incurred Claims:							
2.1	Claims paid							
2.2	Unreported claim reserve, start of period							
2.3	Unreported claim reserve, end of period							
2.4	Claim reserves, start of period							
2.5	Claim reserves, end of period							
2.6	Incurred claims (Lines 2.1 - 2.2 + 2.3 - 2.4 + 2.5)							
3.	Incurred Compensation:							
3.1	Commissions and Service Fees Incurred							
3.2	Other Incurred Compensation							
3.3	TOTAL Incurred Compensation (Lines 3.1 + 3.2)							
3.4	Commissions / Service Fee Percentage (Lines 3.1 / 1.3)	%	%	%	%	%	%	%
3.5	Other Incurred Compensation Percentage (Lines 3.2 / 1.6)	%	%	%	%	%	%	%
4.	Loss Percentage:							
4.1	Actual loss percentage (Lines 2.6 / 1.6)	%	%	%	%	%	%	%
4.2	Loss percentage at prima facie rates (Lines 2.6 / 1.7)	%	%	%	%	%	%	%

NONE

(a) Provide a description of "other" coverages (including their percent of Line 1.6, Column 6):

Supp51 Grand Total

PART 4 - CREDIT PROPERTY INSURANCE

	1	2	3	4	5	6	7
	Creditor Placed Home-Single Interest	Creditor Placed Home-Dual Interest	Creditor Placed Auto-Single Interest	Creditor Placed Auto-Dual Interest	Personal Property-Single Interest	Personal Property-Dual Interest	Other (a)
1. Earned Premiums:							
1.1 Gross written premiums							
1.2 Refunds on terminations							
1.3 Net written premiums (Lines 1.1 - 1.2)							
1.4 Premium reserves, start of period							
1.5 Premium reserves, end of period							
1.6 Actual earned premiums (Lines 1.3 + 1.4 - 1.5)							
1.7 Earned premiums at prima facie rates							
2. Incurred Claims:							
2.1 Claims paid							
2.2 Total claim reserve, start of period							
2.3 Total claim reserve, end of period							
2.4 Incurred claims (Lines 2.1 - 2.2 + 2.3)							
3. Incurred Compensation:							
3.1 Commissions and Service Fees Incurred							
3.2 Other Incurred Compensation							
3.3 TOTAL Incurred Compensation (Lines 3.1 + 3.2)							
3.4 Commissions/service fee percentage (Lines 3.1 / 1.3)	%	%	%	%	%	%	%
3.5 Other incurred compensation percentage (Lines 3.2 / 1.6)	%	%	%	%	%	%	%
4. Loss Percentage:							
4.1 Actual loss percentage (Lines 2.4 / 1.6)	%	%	%	%	%	%	%
4.2 Loss percentage at prima facie rates (Lines 2.4 / 1.7)	%	%	%	%	%	%	%
5. Incurred Loss Adjustment Expense:							
5.1 Defense and cost containment expenses incurred							
5.2 Adjusting and other expenses incurred							

NONE

(a) Provide a description of "other" coverages (including their percent of Line 1.6, Column 7):

Supp54 Grand Total

PART 5 - OTHER CREDIT INSURANCE

		1	1	3
		Credit Family Leave	Personal GAP	All Other (a)
1.	Earned Premiums:			
1.1	Gross written premiums			
1.2	Refunds on terminations			
1.3	Net written premiums (Lines 1.1 - 1.2)			
1.4	Premium reserves, start of period			
1.5	Premium reserves, end of period			
1.6	Actual earned premiums (Lines 1.3 + 1.4 - 1.5)			
1.7	Earned premiums at prima facie rates			
2.	Incurred Claims:			
2.1	Claims paid			
2.2	TOTAL Claim reserve, start of period			
2.3	TOTAL Claim reserve, end of period			
2.4	Incurred claims (Lines 2.1 - 2.2 + 2.3)			
3.	Incurred Compensation:			
3.1	Commissions and service fees incurred			
3.2	Other incurred compensation			
3.3	TOTAL Incurred compensation (Lines 3.1 + 3.2)			
3.4	Commissions/service fee percentage (Lines 3.1 / 1.3)	%	%	%
3.5	Other incurred compensation percentage (Lines 3.2 / 1.6)	%	%	%
4.	Loss Percentage:			
4.1	Actual loss percentage (Lines 2.4 / 1.6)	%	%	%
4.2	Loss percentage at prima facie rates (Lines 2.4 / 1.7)	%	%	%

NONE

(a) Provide a description of "other" coverages (including their percent of Line 1.6 Column 3):

Supp55 Grand Total

PART 6 - NATIONWIDE CREDIT PROPERTY PREMIUMS AND UNDERWRITING EXPENSES

	1 Creditor Placed Home	2 Creditor Placed Auto	3 Personal Property	4 Other (a)
1. Premiums:				
1.1 Direct written premiums				
1.2 Direct earned premiums				
2. Underwriting expenses incurred:				
2.1 Commission and brokerage expenses incurred	NONE			
2.2 Taxes, licenses and fees incurred	NONE			
2.3 Other acquisitions, field supervision and collection expenses incurred	NONE			
2.4 General expenses incurred				

(a) Provide a description of "other" coverages (including their percent of Line 1.2 Column 4):

Supp57 Long Term Care Form 1 NONE

Supp58 Long Term Care Form 2 NONE

Supp59 Long Term Care Form 3 - Part A NONE

Supp60 Long Term Care Form 3 - Part B NONE

Supp61 Long Term Care Form 3 - Part C NONE

Supp62 Long Term Care Form 4 NONE

Supp63 Long Term Care Form 5 NONE

Supp64 A H Policy Experience Exhibit (Individual 1-8) NONE

Supp65 A H Policy Experience Exhibit (Individual 9-18) NONE

Supp66 A H Policy Experience Exhibit (Group) NONE

Supp67 A H Policy Experience Exhibit - Part 1 Summary NONE

Supp67 A H Policy Experience Exhibit - Part 2 Summary NONE

Supp67 A H Policy Experience Exhibit - Part 3 Summary NONE

Supp67 A H Policy Experience Exhibit - Part 4 Summary NONE



SUPPLEMENTAL HEALTH CARE EXHIBIT'S EXPENSE ALLOCATION REPORT

(To Be Filed by April 1)

NAIC Group Code: 0000

NAIC Company Code: 10899

Description of allocation methodology:

Detailed Description of Quality Improvement Expenses:

1 Expense Type from Part 3	2 New	3 Description of Expense
NONE		

Supp75 Cybersecurity and Identity Theft Insurance Coverage Supplement - Part 1 . . . NONE

Supp76 Cybersecurity and Identity Theft Insurance Coverage Supplement - Part 2 . . . NONE

Supp77 Cybersecurity and Identity Theft Insurance Coverage Supplement - Part 3 . . . NONE



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2018

Document Code: 440



Actuarial Opinion Summary (Confidential)
To be filed with State of Domicile, if required, by March 15 (hard copy only)



Approval from State of Domicile for Relief related to 5-Year Rotation Requirement for Lead Audit Partner



Approval from State of Domicile for Relief related to 1-Year Cooling Off Period for Independent CPA



Approval from State of Domicile for Relief related to the Requirement for Audit Committees



Management's Discussion and Analysis

General Background

ASC is one of the principal providers of the compulsory vehicle liability insurance in Puerto Rico. It is one of eleven insurance companies participating in the uniform selection form (the "formulario") used to aim vehicle owners in Puerto Rico to select their desired compulsory vehicle liability provider. Also, ASC continues as the administrative and clearing house entity of the compulsory vehicle liability insurance.

ASC has sustained a solid market share, maintained its customers' satisfaction index stable, and achieved to decrease its operational and administrative costs by making additional changes and adjustments to its business structure.

Although ASC has experienced a significant capital reduction due to the declaration of an extraordinary dividend; the operational results exceeded the estimated financial projections in premiums, underwriting income, and net income. Looking forward to future years, management is focusing on defending its market share and continuing the rightsizing efforts targeting a very lean operation to be able to achieve its expected profit levels.

Financial results

An explanation of major financial variables and results follows:

Assets

Total Net Admitted Assets decreased by \$33.5M (24%), primarily derived by a shrinkage in invested assets as the result of the sale of securities executed during the year. During the year securities had to be sold in order for ASC to pay the Extraordinary Dividend of \$35M that was declared as required by Act 26-2017.

In terms of cash and invested assets, there was a decrease of \$27M (22%). Bonds decreased by \$13.9M (15%) and common stocks decreased by \$1M (9%) and cash decrease by \$12.2M (62%).

Other Admitted Assets decreased by \$6.7M (54%). That reduction was mostly derived by a decrease of \$5.8M (69%) income tax credit amortization and accounts receivables, plus a decrease of \$662K (41%) mainly due to a prepaid income tax that the ASC had with Hacienda, and a decrease of \$167K (22%) in investments income due and accrued.

Liabilities

Total liabilities decrease by \$34.5M (36%), directly related to the \$35M (100%) of the Extraordinary Dividends that paid to the Members of the ASC in December 2018.

ASC did not have any outstanding debt as of December 31, 2018 or 2017.

Surplus and other funds

Surplus and other funds increase by \$764K (2%), related to the favorable changes in non-admitted assets of \$199K (19%), a decrease of unrealized capital gains of \$5.3M (280%). Meanwhile a favorable change was the increase of \$381K (5%) of net income after income taxes and a decrease in deferred tax assets of \$2.5M (161%)

Results of Operations

Management's Discussion and Analysis

ASC net income after income taxes increased by \$381K (5%) as compared to prior year. This increase is mainly explained by management expense reduction and cost control efforts.

Net underwriting gains decreased by \$453K (6%).

Total investment gains increase by \$450K (14%) mainly as a result of decrease of \$366K (611%) of realized capital gains or losses realized on the sale of securities.



Audited Financial Report



Accountant's Letter of Qualification



Communication of Internal Control Related Matters Noted in an Audit



Management's Report of Internal Control over Financial Reporting

PROPERTY IRIS RATIOS - 2018

Financial Ratio Results		Unusual Values Equal to or		Amount
		Over	Under	
Ratio				
1.	Gross Premiums Written to Policyholders' Surplus	900	X X X	141
2.	Net Premiums Written to Policyholders' Surplus	300	X X X	141
3.	Change in Net Premiums Written	33	-33	(10)
4.	Surplus Aid to Policyholders' Surplus	15	X X X	0
5.	Two-Year Overall Operating Ratio	100	X X X	83
6.	Investment Yield	5.5	2.0	3.6
7.	Gross Change in Policyholders' Surplus	50	-10	2
8.	Change in Adjusted Policyholders' Surplus	25	-10	2
9.	Adjusted Liabilities to Liquid Assets	100	X X X	63
10.	Gross Agents' Balances (in collection) to Policyholders' Surplus	40	X X X	0
11.	One-Year Reserve Development to Policyholders' Surplus	20	X X X	(2)
12.	Two-Year Reserve Development to Policyholders' Surplus	20	X X X	(1)
13.	Estimated Current Reserve Deficiency to Policyholders' Surplus	25	X X X	2

PROPERTY IRIS RATIOS - 2018

		Amount
Ratio 1	Gross Premiums Written to Policyholders' Surplus	
	A. Direct Premiums Written - Page 8, Column 1, Line 35	58,302,866
	B. Reinsurance Assumed - Affiliates - Page 8, Column 2, Line 35	0
	C. Reinsurance Assumed - Non-Affiliates - Page 8, Column 3, Line 35	0
	D. Policyholders' Surplus - Page 3, Column 1, Line 37	41,351,769
	Result = 100 X (A+B+C) / D	141%
	If D is zero or negative, result is 999	
	If D is positive and A+B+C is negative, result is zero	
Ratio 2	Net Premiums Written to Policyholders' Surplus	
	A. Net Premiums Written - Page 8, Column 6, Line 35	58,302,866
	B. Policyholders' Surplus - Page 3, Column 1, Line 37	41,351,769
	Result = 100 X (A / B)	141%
	If B is zero or negative, result is 999	
	If B is positive and A is negative, result is zero	
Ratio 3	Change in Net Premiums Written	
	A. Net Premiums Written - Page 8, Column 6, Line 35	58,302,866
	B. Net Premiums Written - Prior Year: Page 8, Column 6, Line 35	64,740,838
	Result = 100 X (A - B) / B	(10)%
	If A and B are both zero or negative, result is zero	
	If A is positive and B is zero or negative, result is 999	
Ratio 4	Surplus Aid to Policyholders' Surplus	
	A. Reinsurance Ceded Commissions - Page 11, Column 2, Line 2.3	0
	B. Reinsurance Ceded Contingent Commissions - Page 11, Column 2, Line 2.6	0
	C. Reinsurance Premiums Ceded - Affiliates - Page 8, Column 4, Line 35	0
	D. Reinsurance Premiums Ceded - Non-Affiliates - Page 8, Column 5, Line 35	0
	E. Unearned Premiums - Total Authorized, Unauthorized and Certified Other US Unaffiliated Insurers - Page 22, Column 13 Lines (0999999 + 2399999 + 3799999) x 1000	0
	F. Unearned Premiums - Total Authorized, Unauthorized and Certified Mandatory and Voluntary Pools - Page 22, Column 13 Lines (1099999 + 1199999 + 2499999 + 2599999 + 3899999 + 3999999) x 1000	0
	G. Unearned Premiums - Total Authorized, Unauthorized and Certified Other Non-US Insurers - Page 22, Column 13 Lines (1299999 + 2699999 + 4099999) x 1000	0
	H. Sum of Unearned Premiums (E + F + G)	0
	I. Surplus aid = [(A + B) / (C + D)] x H	0
	J. Policyholders' Surplus - Page 3, Column 1, Line 37	41,351,769
	Result = 100 x I / J	0%
	If C + D or I is zero or negative, result is zero	
	If I is positive and J is zero or negative, result is 999	
Ratio 5	Two-Year Overall Operating Ratio	
	A. Losses and LAE Incurred - Page 4, Column 1, Lines 2 + 3	36,787,219
	B. Losses and LAE Incurred - Prior Year: Page 4, Column 1, Lines 2 + 3	42,725,651
	C. Dividends To Policyholders - Page 4, Column 1, Line 17	0
	D. Dividends To Policyholders - Prior Year: Page 4, Column 1, Line 17	0
	E. Premiums Earned - Page 4, Column 1, Line 1	56,674,433
	F. Premiums Earned - Prior Year: Page 4, Column 1, Line 1	64,612,572
	G. Other Underwriting Expenses and Write-Ins - Page 4, Column 1, Lines 4 + 5	12,956,195
	H. Other Underwriting Expenses and Write-ins - Prior Year: Page 4, Column 1, Lines 4 + 5	14,502,920
	I. TOTAL Other Income - Page 4, Column 1, Line 15	(118,093)
	J. TOTAL Other Income - Prior Year: Page 4, Column 1, Line 15	(1,586,295)
	K. Net Premiums Written - Page 8, Column 6, Line 35	58,302,866
	L. Net Premiums Written - Prior Year: Page 8, Column 6, Line 35	64,740,838
	M. Net Investment Income Earned - Page 4, Column 1, Line 9	3,919,716
	N. Net Investment Income Earned - Prior Year: Page 4, Column 1, Line 9	3,103,367
	O. Loss Ratio = 100 x (A + B + C + D) / (E + F)	65.558%
	P. Expense Ratio = 100 x (G + H - I - J) / (K + L)	23.702%
	Q. Investment Income Ratio = 100 x (M + N) / (E + F)	5.790%
	Result = O + P - Q	83%
	If A + B + C + D + G + H - I - J - M - N is zero or negative, result is zero	
	If E + F or K + L is zero or negative, result is 999	
Ratio 6	Investment Yield	
	A. TOTAL Cash and Invested Assets - Page 2, Column 3, Line 12	97,800,015
	B. TOTAL Cash and Invested Assets - Prior Year: Page 2, Column 3, Line 12	124,882,613
	C. Investment Income Due & Accrued - Page 2, Column 3, Line 14	599,370
	D. Investment Income Due & Accrued - Prior Year: Page 2, Column 3, Line 14	766,120
	E. Borrowed Money - Page 3, Column 1, Line 8	0
	F. Borrowed Money - Prior Year: Page 3, Column 1, Line 8	0
	G. Net Investment Income Earned - Page 4, Column 1, Line 9	3,919,716
	Result = 200 x G / (A + B + C + D - E - F - G)	3.561%
	Limit result to a minimum of zero	

PROPERTY IRIS RATIOS - 2018

		Amount
Ratio 7	Gross Change in Policyholders' Surplus	
	A. Policyholders' Surplus - Page 3, Column 1, Line 37	41,351,769
	B. Policyholders' Surplus - Prior Year: Page 3, Column 1 Line 37	40,587,270
	Result = 100 x (A - B) / B	2%
	If A is zero or negative, result is -99	
	If A is positive and B is zero or negative, result is 999	
Ratio 8	Change in Adjusted Policyholders' Surplus	
	A. Policyholders' Surplus - Page 3, Column 1, Line 37	41,351,769
	B. Change in Surplus Notes - Page 4, Column 1, Line 29	0
	C. Capital Paid-in or Transferred - Page 4, Column 1, Line 32.1 + 32.2 + 32.3	0
	D. Surplus Paid-in or Transferred - Page 4, Column 1, Line 33.1 + 33.2 + 33.3	0
	E. Policyholders' Surplus - Prior Year: Page 3, Column 1, Line 37	40,587,270
	Result = 100 x (A - B - C - D - E) / ABS(E)	2%
	If A is zero or negative, result is -99	
	If A is positive and E is zero or negative, result is 999	
Ratio 9	Adjusted Liabilities to Liquid Assets	
	A. TOTAL Liabilities - Page 3, Column 1, Line 28	62,176,694
	B. Liabilities Equal to Deferred Agents' Bal. - Page 2, Column 3, Line 15.2	0
	C. Adjusted Liabilities = A - B	62,176,694
	D. Bonds - Page 2, Column 3, Line 1	79,671,110
	E. Stocks, Preferred and Common - Page 2, Column 3, Lines 2.1 + 2.2	10,651,451
	F. Cash, Cash Equivalents and Short-Term Investments - Page 2, Column 3, Line 5	7,456,848
	G. Receivable for Securities - Page 2, Column 3, Line 9	20,606
	H. Investment Income Due and Accrued - Page 2, Column 3, Line 14	599,370
	I. Investments in Parent, Subsidiaries & Affiliates - Page 17, Column 1, Lines 42 + 43 + 44 + 45	0
	J. Liquid Assets = D + E + F + G + H - I	98,399,385
	Result = 100 x C / J	63%
	If J is zero or negative, result is 999	
Ratio 10	Gross Agents' Balances (in collection) to Policyholders' Surplus	
	A. Gross Agents' Balances in the Course of Collection - Page 2, Column 3, Line 15.1	0
	B. Policyholders' Surplus - Page 3, Column 1, Line 37	41,351,769
	Result = 100 x A / B	0%
	If A is zero or negative, result is zero	
	If A is positive and B is zero or negative, result is 999	
Ratio 11	One-Year Reserve Development to Policyholders' Surplus	
	A. One-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 11, Line 12 x 1000	(680,000)
	B. Policyholders' Surplus - Prior Year: Page 3, Column 1, Line 37	40,587,270
	Result = 100 x A / B	(2)%
	If A is positive and B is zero or negative, result is 999	
Ratio 12	Two-Year Reserve Development to Policyholders' Surplus	
	A. Two-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 12, Line 12 x 1000	(1,227,000)
	B. Policyholders' Surplus - Second Prior Year: Page 3, Column 1 Line 37	102,013,355
	Result = 100 x A / B	(1)%
	If A is positive and B is zero or negative, result is 999	
Ratio 13	Estimated Current Reserve Deficiency to Policyholders' Surplus	
	A. Losses & LAE Reserves - 2nd Prior Year: Page 3, Column 1, Lines 1 + 3	9,300,812
	B. Two-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 12, Line 12 x 1000	(1,227,000)
	C. Premiums Earned - 2nd Prior Year: Page 4, Column 1, Line 1	74,405,979
	D. Developed Loss & LAE Reserves to Premiums Ratio Second Prior Year = (A + B) / C	0.109
	If C is zero, negative or less than L / 10, D = H	
	E. Losses and LAE Reserves - Prior Year: Page 3, Column 1, Lines 1 + 3	10,622,263
	F. One-Year Loss Reserve Development - Page 34, Schedule P Part 2 Summary, Column 11, Line 12 x 1000	(680,000)
	G. Premiums Earned - Prior Year: Page 4, Column 1, Line 1	64,612,572
	H. Developed Loss & LAE Reserves to Premiums Ratio Prior Year = (E + F) / G	0.154
	I. Premiums Earned Current Year - Page 4, Column 1, Line 1	56,674,433
	J. Losses and LAE Reserves Current Year - Page 3, Column 1, Lines 1 + 3	6,416,512
	K. Estimated Loss & LAE Reserve Deficiency (Redundancy) = {[1/2 x (D + H)] x I} - J	1,018,757
	If G is zero, negative or less than L / 10, K = zero	
	L. Policyholders' Surplus - Page 3, Column 1, Line 37	41,351,769
	Result = 100 x K / L	2%
	If K is positive and L is zero or negative, result is 999	
	If K and L are both zero or negative, result is zero	

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Amended Explanation Page

MERGER HISTORY

		1	2
Description		For 2017	For 2016
1.	Cash, cash equivalents and short-term investments (2017: Page 2, Column 1, Line 5)		X X X
2.	Subtotals, cash and invested assets (2017: Page 2, Column 3, Line 12)		X X X
3.	Investment income due and accrued (2017: Page 2, Column 3, Line 14)		X X X
4.	Total Assets (2017: Page 2, Column 3, Line 28)		X X X
5.	Losses (2017: Page 3, Column 1, Line 1; 2016: Page 3, Column 1, Line 1)		
6.	Loss adjustment expenses (2017: Page 3, Column 1, Line 3; 2016: Page 3, Column 1, Line 3)		
7.	Borrowed money (2017: Page 3, Column 1, Line 8)		X X X
8.	Surplus as regards policyholders (2017: Page 3, Column 1, Line 37; 2016: Page 3, Column 1, Line 37)		
9.	Premiums earned (2017: Page 4, Column 1, Line 1; 2016: Page 4, Column 1, Line 1)		
10.	Losses incurred (2017: Page 4, Column 1, Line 2)		X X X
11.	Loss adjustment expenses incurred (2017: Page 4, Column 1, Line 3)		X X X
12.	Other underwriting expenses incurred (2017: Page 4, Column 1, Line 4)		X X X
13.	Aggregate write-ins for underwriting deductions (2017: Page 4, Column 1, Line 5)		X X X
14.	Net investment income earned (2017: Page 4, Column 1, Line 9)		X X X
15.	Total other income (2017: Page 4, Column 1, Line 15)		X X X
16.	Dividends to policyholders (2017: Page 4, Column 1, Line 17)		X X X
17.	Surplus as regards policyholders, December 31, 2017 (2017: Page 4, Column 1, Line 39)		X X X
18.	Total direct business (2017: Page 8, Column 1, Line 35)		X X X
19.	Total from affiliates reinsurance assumed (2017: Page 8, Column 2, Line 35)		X X X
20.	Total from non affiliates reinsurance assumed (2017: Page 8, Column 3, Line 35)		X X X
21.	Total net premiums written (2017: Page 8, Column 6, Line 35)		X X X

Prior Period Data for Non-required Crosschecks

Prior Period Statement Location	1 Amount
1. 2017 Annual, Page 2, Assets, Line 05, Column 1	19,639,378
2. 2017 Annual, Page 2, Assets, Line 28, Column 3	137,329,695
3. 2017 Annual, Page 3, Liabilities, Line 01, Column 1	8,922,263
4. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 01, Column 3	
5. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 02, Column 3	
6. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 03, Column 3	
7. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 04, Column 3	
8. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 05, Column 3	
9. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 06, Column 3	
10. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 08, Column 3	
11. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 09, Column 3	
12. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 10, Column 3	
13. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 11.1, Column 3	
14. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 11.2, Column 3	
15. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 12, Column 3	
16. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 13, Column 3	
17. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 14, Column 3	
18. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 15, Column 3	
19. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 16, Column 3	
20. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 17.1, Column 3	
21. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 17.2, Column 3	
22. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 17.3, Column 3	
23. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 18.1, Column 3	
24. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 18.2, Column 3	
25. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 19.1, Column 3	
26. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 19.3, Column 3	
27. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 21, Column 3	
28. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 22, Column 3	
29. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 23, Column 3	
30. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 24, Column 3	
31. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 26, Column 3	
32. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 27, Column 3	
33. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 28, Column 3	
34. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 29, Column 3	
35. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 30, Column 3	
36. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 31, Column 3	
37. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 32, Column 3	
38. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 33, Column 3	
39. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 34, Column 3	28,516,341
40. 2017 Annual, Page 6, Underwriting & Investment Exhibit - Part 1, Line 35, Column 3	28,516,341
41. 2017 Annual, Page 10, Underwriting & Investment Exhibit - Part 2A, Line 10, Column 8	
42. 2017 Annual, Page 31, Schedule H Part 2, Line A04, Column 1	
43. 2017 Annual, Page 31, Schedule H Part 2, Line B03, Column 1	
44. 2017 Annual, Page 31, Schedule H Part 2, Line C01, Column 1	
45. 2017 Annual, Page 94, Schedule T, Line 59, Column 7	8,922,263
46. 2017 Annual, Page SI02, Schedule A Verification, Line 09, Column 2	
47. 2017 Annual, Page SI02, Schedule B Verification, Line 11, Column 2	
48. 2017 Annual, Page SI03, Schedule BA Verification, Line 11, Column 2	
49. 2017 Annual, Page SI03, Schedule D Verification, Line 10, Column 2	105,243,128
50. 2017 Annual, Page SI11, Schedule DB Part A Verification, Line 09, Column 2	
51. 2017 Annual, Page SI11, Schedule DB Part B Verification, Line 06, Column 4	
52. 2017 Annual, Page SI13, Schedule DB Part C, Section 2, Line 07, Column 9	
53. 2017 Annual, Page SI13, Schedule DB Part C, Section 2, Line 07, Column 10	
54. 2017 Annual, Page E17, Schedule DA Part 1, Line 9199999, Column 7	447,213
55. 2017 Annual, Page E20, Schedule DB Part B, Section 1, Line 1449999, Column 15	
56. 2017 Annual, Page E20, Schedule DB Part B, Section 1, Line 1449999, Column 17	
57. 2017 Annual, Page E20, Schedule DB Part B, Section 1, Line 1449999, Column 18	
58. 2017 Annual, Page E20, Schedule DB Part B, Section 1, Line 1449999, Column 19	
59. 2017 Annual, Page E27, Schedule E Part 2, Line 8899999, Column 7	752,391
60. 2017 Annual, Page Supp36, Supplement A to Schedule T (Physicians), Line 59, Column 6	
61. 2017 Annual, Page Supp36, Supplement A to Schedule T (Physicians), Line 59, Column 8	
62. 2017 Annual, Page Supp36, Supplement A to Schedule T (Hospitals), Line 59, Column 6	
63. 2017 Annual, Page Supp36, Supplement A to Schedule T (Hospitals), Line 59, Column 8	
64. 2017 Annual, Page Supp36, Supplement A to Schedule T (Other Health Care Professionals), Line 59, Column 6	
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66. 2017 Annual, Page Supp36, Supplement A to Schedule T (Other Health Care Facilities), Line 59, Column 6	
67. 2017 Annual, Page Supp36, Supplement A to Schedule T (Other Health Care Facilities), Line 59, Column 8	
68. 2017 Annual, Page Supp68, Supplemental Health Care Exhibit - Part 1 (Grand Total), Line 05.5, Col. 15	