



# ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

## TRIPLE-S VIDA, INC.

NAIC Group Code.....	4802, 4802	NAIC Company Code.....	73814	Employer's ID Number.....	660258488
	(Current Period) (Prior Period)				
Organized under the Laws of PR		State of Domicile or Port of Entry	PR	Country of Domicile	US
Incorporated/Organized.....	July 1, 1964	Commenced Business.....	September 15, 1964		
Statutory Home Office	1052 Munoz Rivera .. San Juan .. PR .. US .. 00927				
	(Street and Number)	(City or Town, State, Country and Zip Code)			
Main Administrative Office	1052 Munoz Rivera .. Rio Piedras .. PR .. US .. 00927			787-777-8432	
	(Street and Number)	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	PO Box 363786 .. San Juan .. PR .. US .. 00936-3786				
	(Street and Number or P. O. Box)	(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1052 Munoz Rivera .. Rio Piedras .. PR .. US .. 00927			787-777-8432	
	(Street and Number)	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.sssvida.com				
Statutory Statement Contact	Carlo La Russa			787-777-8432	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	carlo.larussa@sssvida.com			787-758-1638	
	(E-Mail Address)			(Fax Number)	

### OFFICERS

Name	Title	Name	Title
1. Arturo Carrion Crespo	President	2. Carlo La Russa Jimenez	Assistant Treasurer
3. Carlos L. Rodriguez Ramos	Secretary	4. Juan J. Roman Jimenez	Treasurer

### OTHER

Michael Baez Rodrigues	Executive Vice-president	Ramon Gonzalez Maldonado	Vice-president
Jose A. Soto Rios	Vice-president		

### DIRECTORS OR TRUSTEES

Roberto Garcia Rodriguez	Arturo Carrion Crespo	Carlos L. Rodriguez Ramos	Juan J. Roman Jimenez
Madeline Hernandez Urquiza			

State of..... Puerto Rico  
 County of..... San Juan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Arturo Carrion Crespo	_____ (Signature) Carlo La Russa Jimenez	_____ (Signature) Carlos L. Rodriguez Ramos
1. (Printed Name) President	2. (Printed Name) Assistant Treasurer	3. (Printed Name) Secretary
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me  
 This 25 day of march 2019

a. Is this an original filing? Yes [X] No [ ]

b. If no

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	478,042,095		478,042,095	459,199,035
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	72,275,087		72,275,087	100,809,782
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....9,209,603, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	9,209,603		9,209,603	9,670,270
6. Contract loans (including \$.....0 premium notes).....	9,454,582		9,454,582	9,046,386
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	24,734,429		24,734,429	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	593,715,796	0	593,715,796	578,725,473
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	5,858,226		5,858,226	7,033,680
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,997,686	303,141	3,694,545	3,666,818
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	28,903,563	4,028,127	24,875,436	24,081,626
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	17,868,401		17,868,401	15,362,044
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	1,598,058		1,598,058	1,783,253
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	336,821		336,821	430,692
21. Furniture and equipment, including health care delivery assets (\$.....0).....	1,242,726	1,242,726	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	5,195,081		5,195,081	4,423,489
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	3,795,114	1,828,182	1,966,932	2,352,751
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	662,511,472	7,402,176	655,109,296	637,859,826
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	662,511,472	7,402,176	655,109,296	637,859,826

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other assets.....	1,835,301	1,828,182	7,119	976
2502. Deferred asset on assumed reinsurance.....	1,959,813		1,959,813	2,351,775
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,795,114	1,828,182	1,966,932	2,352,751

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....454,463,608 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	454,463,608	439,429,970
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	59,142,649	52,704,024
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	10,872,366	10,513,644
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	32,315,913	29,645,799
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....83,900 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	1,236,529	213,121
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$....2,158,291 assumed and \$.....0 ceded.....	2,158,291	1,819,827
9.4 Interest Maintenance Reserve (IMR, Line 6).....	815,647	2,389,147
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	4,304,719	2,936,333
11. Commissions and expense allowances payable on reinsurance assumed.....	1,814,523	1,415,468
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	6,861,650	4,902,800
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	1,609,544	1,652,650
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		532,369
15.2 Net deferred tax liability.....	1,057,623	1,905,128
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	601,644	514,370
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....		
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	9,203,872	13,398,177
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	5,705,902	4,729,118
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	2,634,118	2,056,570
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	594,798,598	570,758,515
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	594,798,598	570,758,515
29. Common capital stock.....	3,000,000	3,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	22,060,000	22,060,000
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	35,250,698	42,041,311
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	57,310,698	64,101,311
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	60,310,698	67,101,311
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	655,109,296	637,859,826

**DETAILS OF WRITE-INS**

2501. Unclaimed Funds.....	1,934,584	1,315,017
2502. Other Payables.....	699,534	741,553
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,634,118	2,056,570
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	182,377,614	169,592,782
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	25,380,992	24,537,449
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	972,993	1,462,365
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts	638,698	557,464
8.3 Aggregate write-ins for miscellaneous income	1,211,350	28,754
9. Totals (Lines 1 to 8.3)	210,581,647	196,178,814
10. Death benefits	28,585,581	26,925,783
11. Matured endowments (excluding guaranteed annual pure endowments)	733,233	770,942
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,544,253	1,369,877
13. Disability benefits and benefits under accident and health contracts	40,291,710	36,176,402
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	27,871,619	22,347,960
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	21,472,262	17,471,331
20. Totals (Lines 10 to 19)	120,498,658	105,062,295
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	41,840,357	38,311,762
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	396,876	805,018
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	36,931,242	35,036,198
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	5,353,009	5,457,259
25. Increase in loading on deferred and uncollected premiums	2,077,796	(137,599)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	391,963	631,325
28. Totals (Lines 20 to 27)	207,489,901	185,166,258
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,091,746	11,012,556
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	3,091,746	11,012,556
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	312,636	876,092
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,779,110	10,136,464
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 594,067 (excluding taxes of \$ (150,127) transferred to the IMR)	3,577,282	758,131
35. Net income (Line 33 plus Line 34)	6,356,392	10,894,595
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	67,101,311	62,037,499
37. Net income (Line 35)	6,356,392	10,894,595
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(11,331,100)	6,575,393
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	1,857,213	(2,311,816)
41. Change in nonadmitted assets	(1,222,336)	1,232,664
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	4,194,304	(3,783,266)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		(5,750,000)
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(6,000,000)	
53. Aggregate write-ins for gains and losses in surplus	(645,086)	(1,793,758)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(6,790,613)	5,063,812
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	60,310,698	67,101,311
<b>DETAILS OF WRITE-INS</b>		
08.301. Other income	1,176,249	28,754
08.302. Clinical management and other service fees	35,101	
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,211,350	28,754
2701. Interest paid on Surplus Note		239,362
2702. Amortization of deferred assets on assumed reinsurance	391,963	391,963
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	391,963	631,325
5301. Equity and surplus pickup subsidiary	(645,086)	(1,793,758)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(645,086)	(1,793,758)

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**CASH FLOW**

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	185,700,603	174,877,961
2. Net investment income.....	29,507,283	28,169,002
3. Miscellaneous income.....	(522,645)	572,681
4. Total (Lines 1 through 3).....	214,685,241	203,619,644
5. Benefit and loss related payments.....	104,066,082	90,127,964
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	80,447,706	78,099,690
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(1,953,911)	290,672
10. Total (Lines 5 through 9).....	182,559,877	168,518,326
11. Net cash from operations (Line 4 minus Line 10).....	32,125,364	35,101,318
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	291,958,098	53,264,195
12.2 Stocks.....	58,095,950	12,923,492
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....	4,122,041	
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	354,176,089	66,187,687
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	314,463,101	54,198,766
13.2 Stocks.....	50,550,860	32,300,033
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....	14,045,156	1,093,110
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	379,059,117	87,591,909
14. Net increase (decrease) in contract loans and premium notes.....	408,196	532,958
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(25,291,224)	(21,937,180)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		(5,750,000)
16.2 Capital and paid in surplus, less treasury stock.....	(1,500,000)	
16.3 Borrowed funds.....	205,192	1,241,467
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....	6,000,000	
16.6 Other cash provided (applied).....		
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(7,294,808)	(4,508,533)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(460,668)	8,655,605
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	9,670,270	1,014,665
19.2 End of year (Line 18 plus Line 19.1).....	9,209,602	9,670,270

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....		
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Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	182,377,614		97,891,622	7,740,379			8,154,259		7,724,553		60,866,801	
2. Considerations for supplementary contracts with life contingencies.....	0											
3. Net investment income.....	25,380,992	45,452	16,729,859	4,474,853			80,254		887,926		3,162,648	
4. Amortization of Interest Maintenance Reserve (IMR).....	972,993	1,742	641,347	171,546			3,077		34,039		121,242	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	0											
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0											
8.2 Charges and fees for deposit-type contracts.....	638,698		638,698									
8.3 Aggregate write-ins for miscellaneous income.....	1,211,350	2,106	775,324	207,381	0	0	3,719	0	76,251	0	146,569	0
9. Totals (Lines 1 to 8.3).....	210,581,647	49,300	116,676,850	12,594,159	0	0	8,241,309	0	8,722,769	0	64,297,260	0
10. Death benefits.....	28,585,582		26,469,647				2,115,935					
11. Matured endowments (excluding guaranteed annual pure endowments).....	733,233		733,233									
12. Annuity benefits.....	1,544,253			1,544,253								
13. Disability benefits and benefits under accident and health contracts.....	40,291,709		738,940						4,805,302		34,747,467	
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	27,871,619		9,038,006	18,833,613								
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	0											
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	21,472,262	(18,707)	24,940,235	(9,887,890)					(284,436)		6,723,060	
20. Totals (Lines 10 to 19).....	120,498,658	(18,707)	61,920,061	10,489,976	0	0	2,115,935	0	4,520,866	0	41,470,527	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	41,840,357		23,384,993	36,430			3,161,231		862,300		14,395,403	
22. Commissions and expense allowances on reinsurance assumed.....	396,876								396,876			
23. General insurance expenses.....	36,931,242		18,380,087	1,463,900			2,231,858		2,601,801		12,253,596	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	5,353,009		2,603,292	207,342			391,348		459,225		1,691,802	
25. Increase in loading on deferred and uncollected premiums.....	2,077,796		2,077,796									
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	391,963	0	391,963	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	207,489,901	(18,707)	108,758,192	12,197,648	0	0	7,900,372	0	8,841,068	0	69,811,328	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	3,091,746	68,007	7,918,658	396,511	0	0	340,937	0	(118,299)	0	(5,514,068)	0
30. Dividends to policyholders.....	0											
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	3,091,746	68,007	7,918,658	396,511	0	0	340,937	0	(118,299)	0	(5,514,068)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	312,636	2,428	282,725	15,310			12,173					
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,779,110	65,579	7,635,933	381,201	0	0	328,764	0	(118,299)	0	(5,514,068)	0

**DETAILS OF WRITE-INS**

08.301. ....	1,176,249	2,106	775,324	207,381			3,719		41,150		146,569	
08.302. ....	35,101								35,101			
08.303. ....	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	1,211,350	2,106	775,324	207,381	0	0	3,719	0	76,251	0	146,569	0
2701. ....	391,963		391,963									
2702. ....	0											
2703. ....	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	391,963	0	391,963	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SLGI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	439,429,970	979,412	337,499,541	100,951,017				
2. Tabular net premiums or considerations.....	79,206,854	1,572	67,515,052	7,870,420			3,819,810	
3. Present value of disability claims incurred.....	72,981		72,981		XXX			
4. Tabular interest.....	17,120,430	33,758	14,269,894	2,733,839			82,939	
5. Tabular less actual reserve released.....	(220,191)		(220,191)					
6. Increase in reserve on account of change in valuation basis.....	0							
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net).....	(43,559)	(8)	(43,551)					
8. Totals (Lines 1 to 7).....	535,566,485	1,014,734	419,093,726	111,555,276	0	0	3,902,749	0
9. Tabular cost.....	39,731,391	33,531	35,795,111		XXX		3,902,749	
10. Reserves released by death.....	7,748,612		7,748,612	XXX	XXX			XXX
11. Reserves released by other terminations (net).....	33,308,190	20,498	12,846,356	20,441,336				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	314,684		263,871	50,813				
13. Net transfers to or (from) Separate Accounts.....	0							
14. Total deductions (Lines 9 to 13).....	81,102,877	54,029	56,653,950	20,492,149	0	0	3,902,749	0
15. Reserve December 31, current year.....	454,463,608	960,705	362,439,776	91,063,127	0	0	0	0

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....512,836	.....512,836
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....21,113,982	.....19,937,229
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....4,322,762	.....4,322,762
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....752,940	.....752,940
6. Cash, cash equivalents and short-term investments.....	(e).....39,366	.....40,666
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....26,741,886	.....25,566,433
11. Investment expenses.....	.....	(g).....185,441
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....185,441
17. Net investment income (Line 10 minus Line 16).....	.....	.....25,380,992

**DETAILS OF WRITE-INS**

0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....430,533 accrual of discount less \$.....3,319,658 amortization of premium and less \$.....1,488,148 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....	.....	.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....(750,634)	.....	.....(750,634)	.....	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....4,471,603	.....	.....4,471,603	.....(11,331,100)	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....	.....	.....0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....3,720,969	.....0	.....3,720,969	.....(11,331,100)	.....0

**DETAILS OF WRITE-INS**

0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0



Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....	0										
22. All other.....	0										
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded.....	0										
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	0										
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	0										
25.2 Reinsurance assumed.....	396,876							396,876			
25.3 Net ceded less assumed.....	(396,876)	0	0	0	0	0	0	(396,876)	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	396,876	0	0	0	0	0	0	396,876	0	0	0
26.3 Net ceded less assumed.....	(396,876)	0	0	0	0	0	0	(396,876)	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single).....	23,199,426		12,565,636	2,017		2,517,705		856,536		7,257,532	
28. Single.....	0										
29. Renewal.....	18,640,931		10,819,357	34,413		643,526		5,764		7,137,871	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	41,840,357	0	23,384,993	36,430	0	3,161,231	0	862,300	0	14,395,403	0

10

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5	6
	1	Accident and Health		4		
	Life	2	3	All Other Lines of Business	Investment	Total
1. Rent.....	1,692,836		1,073,814			2,766,650
2. Salaries and wages.....	6,166,811		4,489,678		39,385	10,695,874
3.11 Contributions for benefit plans for employees.....	3,167,897		2,105,217			5,273,114
3.12 Contributions for benefit plans for agents.....						0
3.21 Payments to employees under non-funded benefit plans.....						0
3.22 Payments to agents under non-funded benefit plans.....						0
3.31 Other employee welfare.....	12,976		8,623			21,599
3.32 Other agent welfare.....						0
4.1 Legal fees and expenses.....	147,686		111,207			258,893
4.2 Medical examination fees.....	143,643		131,460			275,103
4.3 Inspection report fees.....	7,255		5,242			12,497
4.4 Fees of public accountants and consulting actuaries.....	685,194		488,742			1,173,936
4.5 Expense of investigation and settlement of policy claims.....						0
5.1 Traveling expenses.....	92,428		56,223			148,651
5.2 Advertising.....	3,624		(2,714)			910
5.3 Postage, express, telegraph and telephone.....	357,220		248,676			605,896
5.4 Printing and stationery.....	186,232		117,406			303,638
5.5 Cost or depreciation of furniture and equipment.....	67,475		36,254			103,729
5.6 Rental of equipment.....	165,843		107,882			273,725
5.7 Cost or depreciation of EDP equipment and software.....	386,985		259,969			646,954
6.1 Books and periodicals.....	19,016		19,764			38,780
6.2 Bureau and association fees.....	31,399		21,748			53,147
6.3 Insurance, except on real estate.....	277,512		191,597			469,109
6.4 Miscellaneous losses.....						0
6.5 Collection and bank service charges.....	421,624		318,909		146,056	886,589
6.6 Sundry general expenses.....	3,548,850		2,707,487			6,256,337
6.7 Group service and administration fees.....						0
6.8 Reimbursements by uninsured plans.....						0
7.1 Agency expense allowance.....						0
7.2 Agents' balances charged off (less \$.....0 recovered).....						0
7.3 Agency conferences other than local meetings.....	1,802,407		599,320			2,401,727
9.1 Real estate expenses.....						0
9.2 Investment expenses not included elsewhere.....						0
9.3 Aggregate write-ins for expenses.....	2,690,931	0	1,758,893	0	0	4,449,824
10. General expenses Incurred.....	22,075,844	0	14,855,397	0	185,441	(a).....37,116,682
11. General expenses unpaid December 31, prior year.....	3,041,212		1,838,274		23,314	4,902,800
12. General expenses unpaid December 31, current year.....	4,382,883		2,454,329		24,439	6,861,651
13. Amounts receivable relating to uninsured plans, prior year.....						0
14. Amounts receivable relating to uninsured plans, current year.....						0
15. General expenses paid during year (Lines 10+11-12-13+14).....	20,734,173	0	14,239,342	0	184,316	35,157,831

**DETAILS OF WRITE-INS**

09.301. Data processing.....	279,330		196,979			476,309
09.302. Repairs and maintenance.....	99,249		59,699			158,948
09.303. Sales promotions.....	1,266,598		697,873			1,964,471
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	1,045,754	0	804,342	0	0	1,850,096
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	2,690,931	0	1,758,893	0	0	4,449,824

(a) Includes management fees of \$.....1,800,000 to affiliates and \$.....0 to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4	5
	1	2	3		
	Life	Accident and Health	All Other Lines of Business	Investment	Total
1. Real estate taxes.....					0
2. State insurance department licenses and fees.....	89,731	60,279			150,010
3. State taxes on premiums.....	1,041,965	655,514			1,697,479
4. Other state taxes, including \$.....419,827 for employee benefits.....	279,435	140,392			419,827
5. U.S. Social Security taxes.....	1,677,641	955,894			2,633,535
6. All other taxes.....	113,209	338,949			452,158
7. Taxes, licenses and fees incurred.....	3,201,981	2,151,028	0	0	5,353,009
8. Taxes, licenses and fees unpaid December 31, prior year.....	730,390	922,260			1,652,650
9. Taxes, licenses and fees unpaid December 31, current year.....	675,817	933,727			1,609,544
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	3,256,554	2,139,561	0	0	5,396,115

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums.....		
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	0	0
6. Paid-in cash.....		
7. Left on deposit.....		
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	0	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....		
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	0	0
16. Total from prior year.....		
17. Total dividends or refunds (Lines 9 + 15 - 16).....	0	0

**NONE**

**DETAILS OF WRITE-INS**

0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0	0

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>Life Insurance:</b>					
0100001. 130% 1941 SSI 3.00% NLP .....	1,232	1,232			
0100002. 41 CSI 3 CRVM.....	26,381	26,381			
0100003. 41 SSI 3 CRVM.....	7,704	7,704			
0100004. 61 CSI 3.5 CRVM.....	871,796	871,796			
0100005. 61 CIET 3.5 NLP.....	38,448	38,448			
0100006. UNEARNED PREMIUM.....	6	6			
0100007. 41 CSO 2.25 CRVM.....	18,678		18,678		
0100008. 41 CSO 2.50 CRVM.....	15,978		15,978		
0100009. 41 CSO 3 CRVM.....	23,651		23,651		
0100010. 41 CSO 3.5 CRVM.....	98,401		98,401		
0100011. 200% 58 CSO 3.5 CRVM .....	2,043		2,043		
0100012. 58 CSO 2.75 CRVM.....	91,198		91,198		
0100013. 58 CSO 3 CRVM.....	451,012		451,012		
0100014. 58 CSO 3.5 CRVM.....	9,524,110		9,524,110		
0100015. 58 CSO 4 CRVM.....	290,907		290,907		
0100016. 58 CSO 3 NLP.....	72,072		72,072		
0100017. 58 CSO 3.5 NLP.....	134,907		134,907		
0100018. 58 CSO 4.5 NLP.....	2,087		2,087		
0100019. 58 CET 2.75 NLP.....	0				
0100020. 58 CET 3 NLP.....	858,551		858,551		
0100021. 58 CET 3.5 NLP.....	128,949		128,949		
0100022. 58 CET 4.5 NLP .....	11,623		11,623		
0100023. 58 CSO 4.5 CRVM.....	393,073		393,073		
0100024. 58 CSO 4.5 CRVM.....	1,240,791		1,240,791		
0100025. 58 CSO 4.5 CRVM.....	37,253		37,253		
0100026. 80 CSO 3.5% CRVM.....	11,350,053		11,350,053		
0100027. 80 CSO 3.5% CRVM CNF.....	4,031,567		4,031,567		
0100028. 80 CSO 3.5% NLP CNF.....	138,564		138,564		
0100029. 80 CSO 4% CRVM CNF.....	11,122,943		11,122,943		
0100030. 80 CSO 4% NLP CNF.....	6,365,053		6,365,053		
0100031. 80 CSO 4.5% CRVM.....	86,981,259		86,981,259		
0100032. 80 CSO 4.5% NLP.....	126,873		126,873		
0100033. 80 CSO 5.5% CRVM.....	847,881		847,881		
0100034. 80 CSO 5% CRVM .....	23,068,964		23,068,964		
0100035. 80 CSO 5% NLP.....	3		3		
0100036. 80 CET 3.5% NLP.....	1,750,681		1,750,681		
0100037. 80 CET 4% NLP.....	59,294		59,294		
0100038. 80 CET 5.25% NLP.....	18,381		18,381		
0100039. 80 CET 4.5% NLP.....	5,064,122		5,064,122		
0100040. 80 CET 5% NLP.....	1,815,866		1,815,866		
0100041. 80 CSO 4.5% CRVM LA ESCOCESA.....	5,838,882		5,838,882		
0100042. 80 CSO 5% CRVM LA ESCOCESA.....	202,248		202,248		
0100043. UNIVERSAL LIFE - CRVM.....	54,210,237		54,210,237		
0100044. 200% 80 CSO 4% CRVM .....	775		775		
0100045. 200% 80 CSO 4.5% CRVM .....	80,103		80,103		
0100046. 200% 80 CSO 5% CRVM .....	16,948		16,948		
0100047. 200% 80 CET 4.5% NLP.....	2,260,013		2,260,013		
0100048. 200% 80 CET 5% NLP.....	0				
0100049. 01 CSO 4% CRVM CNF.....	60,722,778		60,722,778		
0100050. 01 CSO 4% NLP CNF.....	2,964,977		2,964,977		
0100051. 01 CSO 3.5% CRVM LA ESCOCESA.....	2,880,194		2,880,194		
0100052. 01 CSO 3.5% CRVM CNF.....	63,717,573		63,717,573		
0100053. 01 CSO 3.5% NLP CNF.....	1,741,114		1,741,114		
0100054. American Experience 3.50% FPT .....	2,001		2,001		
0100055. American Experience 3.50% NLP .....	0				
0100056. 200% 01 CSO 3.5% CRVM CNF.....	4,666		4,666		
0100057. 200% 01 CSO 4% CRVM CNF.....	11,452		11,452		
0100058. 200% 01 CSO 4% NLP CNF.....	1,458		1,458		
0100059. SIDE FUND.....	919,115		919,115		
0100060. IMMEDIATE PAY EXTRA.....	2,989,645	15,073	2,974,572		
0100061. RIDER DEPOSIT FUNDS.....	581,162		581,162		
0199997. Totals (Gross).....	366,227,696	960,640	365,267,056	0	0
0199998. Reinsurance ceded.....	8,549,532		8,549,532		
0199999. Totals (Net).....	357,678,164	960,640	356,717,524	0	0
<b>Annuities (excluding supplementary contracts with life contingencies):</b>					
0200001. Flexible Premium Deferred Annuities.....	90,814,518	XXX	90,814,518	XXX	
0200002. Annuities in Payment.....	248,609	XXX	248,609	XXX	
0299997. Totals (Gross).....	91,063,127	XXX	91,063,127	XXX	0
0299999. Totals (Net).....	91,063,127	XXX	91,063,127	XXX	0
<b>Accidental Death Benefits:</b>					
0400001. 59 ADB & 01 CSO 3.5.....	278,050		278,050		
0400002. 59 ADB & 01 CSO 4.....	16,090		16,090		

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0400003. 59 ADB & 80 CSO 4.....	454,905		454,905		
0400004. 59 ADB & 58 CSO 3.....	4,772		4,772		
0499997. Totals (Gross).....	753,817	0	753,817	0	0
0499998. Reinsurance ceded.....	2,801		2,801		
0499999. Totals (Net).....	751,016	0	751,016	0	0
<b>Disability - Active Lives:</b>					
0500001. 52 INT DIS (B5-P2) & 01 CSO 3.5.....	404,979		404,979		
0500002. 52 INT DIS (B5-P2) & 01 CSO 4.....	65,513		65,513		
0500003. 52 INT DIS (B5-P2) & 80 CSO 4.....	823,251		823,251		
0500004. 52 INT DIS (B5-P2) & 58 CSO 3.....	4,684		4,684		
0599997. Totals (Gross).....	1,298,427	0	1,298,427	0	0
0599998. Reinsurance ceded.....	15,633		15,633		
0599999. Totals (Net).....	1,282,794	0	1,282,794	0	0
<b>Disability - Disabled Lives:</b>					
0600001. 52 INTERCO DISA (BEN 5) 3.....	1,704,164		1,704,164		
0600002. PAYOR DEATH - 01 CSO 4.....	1,182		1,182		
0699997. Totals (Gross).....	1,705,346	0	1,705,346	0	0
0699998. Reinsurance ceded.....	88,902		88,902		
0699999. Totals (Net).....	1,616,444	0	1,616,444	0	0
<b>Miscellaneous Reserves:</b>					
0700001. NONDEDUCTION.....	2,072,063	65	2,071,998		
0799997. Totals (Gross).....	2,072,063	65	2,071,998	0	0
0799999. Totals (Net).....	2,072,063	65	2,071,998	0	0
9999999. Totals (Net) - Page 3, Line 1.....	454,463,608	960,705	453,502,903	0	0

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [X]  
 1.2 If not, state which kind is issued  
 NON PARTICIPATING
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]  
 2.2 If not, state which kind is issued  
 NON PARTICIPATING
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [ ] No [X]  
 4.1 Amount of insurance: \$.....  
 4.2 Amount of reserve: \$.....  
 4.3 Basis of reserve:  
  
 4.4 Basis of regular assessments:  
  
 4.5 Basis of special assessments:  
  
 4.6 Assessments collected during year: \$.....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....  
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
  
 7.3 State the amount of reserves established for this business: \$.....  
 7.4 Identify where the reserves are reported in the blank.
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [ ] No [X]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....  
 8.2 State the amount of reserves established for this business: \$.....  
 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....  
 9.2 State the amount of reserves established for this business: \$.....  
 9.3 Identify where the reserves are reported in the blank:

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

**NONE**

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves.....	1,370,511					1,313,474			57,037
2. Additional contract reserves (a).....	49,731,362					49,592,313			139,049
3. Additional actuarial reserves - Asset/Liability analysis.....	.0								
4. Reserve for future contingent benefits.....	.0								
5. Reserve for rate credits.....	.0								
6. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Totals (Gross).....	51,101,873	.0	.0	.0	.0	50,905,787	.0	.0	196,086
8. Reinsurance ceded.....	167,569					130,442			37,127
9. Totals (Net).....	50,934,304	.0	.0	.0	.0	50,775,345	.0	.0	158,959
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims.....	17,909,820	13,052,228				4,857,592			
11. Additional actuarial reserves - Asset/Liability analysis.....	.0								
12. Reserve for future contingent benefits.....	.0								
13. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Totals (Gross).....	17,909,820	13,052,228	.0	.0	.0	4,857,592	.0	.0	.0
15. Reinsurance ceded.....	9,701,475	8,684,842				1,016,633			
16. Totals (Net).....	8,208,345	4,367,386	.0	.0	.0	3,840,959	.0	.0	.0
17. TOTALS (Net).....	59,142,649	4,367,386	.0	.0	.0	54,616,304	.0	.0	158,959
18. TABULAR FUND INTEREST.....	1,833,186	457,965				1,369,011			6,210

**DETAILS OF WRITE-INS**

0601.....	.0								
0602.....	.0								
0603.....	.0								
0698. Summary of remaining write-ins for Line 6 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
1301.....	.0								
1302.....	.0								
1303.....	.0								
1398. Summary of remaining write-ins for Line 13 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	.0					
2. Deposits received during the year.....	.0					
3. Investment earnings credited to the account.....	.0					
4. Other net change in reserves.....	.0					
5. Fees and other charges assessed.....	.0					
6. Surrender charges.....	.0					
7. Net surrender or withdrawal payments.....	.0					
8. Other net transfers to or (from) Separate Accounts.....	.0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	.0	.0	.0	.0	.0	.0
10. Reinsurance balance at the beginning of the year.....	.0					
11. Net change in reinsurance assumed.....	.0					
12. Net change in reinsurance ceded.....	.0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	.0	.0	.0	.0	.0	.0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	.0	.0	.0	.0	.0	.0

**NONE**

51

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**  
 PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	17,129,843	2,954	7,188,451				1,501,237		1,220,160		7,217,041
1.2 Reinsurance assumed.....	13,695,351								13,695,351		
1.3 Reinsurance ceded.....	2,004,602		1,654,913				349,689				
1.4 Net.....	28,820,592	2,954	5,533,538	0	0	0	1,151,548	0	14,915,511	0	7,217,041
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	0										
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	0										
2.24 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	15,338,546	3,000	3,806,325				750,000		1,144,546		9,634,675
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	970,861						375,000		595,861		
3.4 Net.....	14,367,685	3,000	(b) 3,806,325	(b) 0	0	(b) 0	(b) 375,000	0	(b) 548,685	(b) 0	(b) 9,634,675
4. Totals:											
4.1 Direct.....	32,468,389	5,954	10,994,776	0	0	0	2,251,237	0	2,364,706	0	16,851,716
4.2 Reinsurance assumed.....	13,695,351	0	0	0	0	0	0	0	13,695,351	0	0
4.3 Reinsurance ceded.....	2,975,463	0	1,654,913	0	0	0	724,689	0	595,861	0	0
4.4 Net.....	43,188,277	(a) 5,954	(a) 9,339,863	0	0	0	(a) 1,526,548	0	15,464,196	0	16,851,716

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	72,048,339	(1,700)	29,601,537	1,544,253			2,834,116		4,056,946		34,013,187
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	3,835,724		2,333,380				322,520		1,083,312		96,512
1.4 Net..... (d)	68,212,615	(1,700)	27,268,157	1,544,253	0	0	2,511,596	0	2,973,634	0	33,916,675
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	32,468,389	5,954	10,994,776	0	0	0	2,251,237	0	2,364,706	0	16,851,716
2.2 Reinsurance assumed.....	13,695,351	0	0	0	0	0	0	0	13,695,351	0	0
2.3 Reinsurance ceded.....	2,975,463	0	1,654,913	0	0	0	724,689	0	595,861	0	0
2.4 Net.....	43,188,277	5,954	9,339,863	0	0	0	1,526,548	0	15,464,196	0	16,851,716
3. Amounts recoverable from reinsurers Dec. 31, current year.....	1,546,061		552,950				101,144		853,467		38,500
4. Liability December 31, prior year:											
4.1 Direct.....	31,034,436	4,254	10,026,006				2,584,519		2,390,983		16,028,674
4.2 Reinsurance assumed.....	11,746,117								11,746,117		
4.3 Reinsurance ceded.....	2,786,344		1,433,725				667,410		685,209		
4.4 Net.....	39,994,209	4,254	8,592,281	0	0	0	1,917,109	0	13,451,891	0	16,028,674
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	1,294,155		479,031				96,044		672,830		46,250
6. Incurred benefits:											
6.1 Direct.....	73,482,292	0	30,570,307	1,544,253	0	0	2,500,834	0	4,030,669	0	34,836,229
6.2 Reinsurance assumed.....	1,949,234	0	0	0	0	0	0	0	1,949,234	0	0
6.3 Reinsurance ceded.....	4,276,749	0	2,628,487	0	0	0	384,899	0	1,174,601	0	88,762
6.4 Net.....	71,154,777	0	27,941,820	1,544,253	0	0	2,115,935	0	4,805,302	0	34,747,467

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....733,233 in Line 1.1, \$.....733,233 in Line 1.4, \$.....733,233 in Line 6.1 and \$.....733,233 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	303,241	213,736	(89,505)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	4,031,407	3,644,703	(386,704)
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....	75,446	236,949	161,503
21. Furniture and equipment, including health care delivery assets.....	1,104,161	796,170	(307,991)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	1,888,021	1,288,382	(599,639)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	7,402,276	6,179,940	(1,222,336)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	7,402,276	6,179,940	(1,222,336)

**DETAILS OF WRITE-INS**

1101. ....			0
1102. ....			0
1103. ....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Other assets.....	1,712,064	1,139,365	(572,699)
2502. Prepaid assets.....	175,957	149,017	(26,940)
2503. ....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,888,021	1,288,382	(599,639)

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The Company's financial statements are prepared on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the Commonwealth of Puerto Rico (the Commissioner), which are designed primarily to demonstrate ability to meet claims of policyholders. Prescribed statutory accounting practices (SAP) include National Association of Insurance Commissioners' (NAIC) statutory accounting practices (NAIC SAP) that do not conflict with the Puerto Rico Insurance Code and administrative rules. There were no significant differences between NAIC SAP and practices prescribed or permitted by the Commissioner at December 31, 2018 and 2017.

	SSAP #	F/S Page	F/S Line #	2018	2017
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 6,356,392	\$ 10,894,595
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 6,356,392	\$ 10,894,595
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 60,310,698	\$ 67,101,311
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 60,310,698	\$ 67,101,311

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life and annuity premiums are recognized as income over the premium paying period of the related policies when collected. Deposits on deposits-type contracts are entered directly as liability when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to current operations as incurred.

- (1) Basis for Short-Term Investments  
Short term investments are stated at cost.
- (2) Basis for Bonds and Amortization Schedule  
Bonds not backed by other loans, are stated at amortized cost using the interest method.
- (3) Basis for Common Stocks  
Common stocks are stated at market value.
- (4) Basis for Preferred Stocks  
The Company has no preferred stocks.
- (5) Basis for Mortgage Loans  
The Company has no investment in mortgage notes.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan backed bonds are stated at amortized cost using the interest method computed using anticipated prepayments at the date of purchase. Prepayment assumptions for loan-backed bonds were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities  
The Company carries Triple-S Blue Inc. at GAAP Equity plus the remaining Goodwill balance of \$2,107,704.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities  
The Company has no ownership interest in joint ventures.
- (9) Accounting Policies for Derivatives  
The Company does not invest in derivative financial instruments.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation  
The Company does not anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses for A&H Contracts  
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are continually reviewed, and any adjustments are reflected in the period determined.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period  
The Company has not modified its asset capitalization policy from the prior period.

# Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**

## NOTES TO FINANCIAL STATEMENTS

(13) Method Used to Estimate Pharmaceutical Rebate Receivables  
The Company has no pharmaceutical rebate receivable estimates.

D. Going Concern  
We have prepared the Company's statutory financial statements on the basis that the Company is able to continue as a going concern, including to meet its obligations in the ordinary course of business, and we are not aware of any significant information to the contrary.

### Note 2 – Accounting Changes and Correction of Errors

There were no corrections of errors or changes in accounting principles or significant changes.

### Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method  
On November 7, 2013, Triple-S Vida, Inc. (TSV) completed the acquisition of 100% of the outstanding shares of common stock of Atlantic Southern Insurance Company (ASICO), a life insurance company authorized to do business in Puerto Rico, U.S Virgin Islands, Costa Rica, Anguilla and British Virgin Islands. The cost of this acquisition was funded with unrestricted cash. After this acquisition the Company expects to solidify its position in the life insurance business in Puerto Rico and open new markets abroad. The total purchase price of the acquired entity was \$9,412,754 and included direct costs related to the acquisition amounting to \$434,655.

The Company accounted for this acquisition in accordance with the provisions of SSAP No. 68, Business Combinations and Goodwill and SSAP No. 97 Investments in Subsidiary, Controlled and Affiliated Entities. The transaction was accounted for as a statutory purchase that resulted in an investment in ASICO's net assets as of October 31, 2013 of \$5,052,505, with the remainder of the purchase price, \$4,360,249 allocated to goodwill. The total amount of goodwill was determined to be an admitted asset and will be amortized in 10 years and recorded as part of the carrying value of the investment. The goodwill amortization as of December 31, 2018 and for the year 2017 amounted to \$436,077 each year. Total ASICO admitted assets, liabilities and capital as of December 31, 2018 amounted to \$14,364,736, \$11,314,307 and \$3,050,437 respectively. As of December 31, 2017, admitted assets, liabilities and capital were \$13,144,456, \$11,385,019 and \$1,759,437 respectively. TSV share of ASICO's undistributed gains, (losses) as of December 31, 2018 amounted to (\$289,893), for 2017 the amount were (\$723,904).

The transaction was accounted for as a statutory purchased, and reflects the following:

1	2	3	4	5	6	7
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Admitted Goodwill	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill
		\$	\$	\$	\$	%

B. Statutory Merger  
The company did not perform any statutory merger during 2018.

C. Assumption Reinsurance  
The company completed an assumption reinsurance agreement with Triple-S Blue I. I. during 2014. The Company assumed the entire life block of business from Puerto Rico and United States Virgin Islands. The company assumed the life block of business of Triple-S Blue, I. I. which is an affiliated company. According SSAP 61R par.65, the transactions is not an economic transaction and therefore the ceding, nor the assuming entity, recognized any gain or loss. There was no cash paid for the business, Triple-S Blue, I.I. transferred to the company the statutory liabilities related to the block of business ceded and the remaining balance, classified as a deferred asset of \$3,919,626 will be amortized for 10 years. For the year ended December 31, 2018 and 2017, the amortization of the remaining balance for this transaction was \$391,963.

D. Impairment Loss  
The company did not recognize an impairment loss on the transactions described above.

### Note 4 – Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale  
Not applicable

(1) List of Discontinued Operations Disposed of or Classified as Held for Sale

Discontinued Operation Identifier	Description of Discontinued Operation

(2) Description of the Facts and Circumstances Leading to the Disposal or Expected Disposal and a Description of the Expected Manner and Timing of that Disposal  
Not applicable

(3) Loss Recognized on Discontinued Operations

Discontinued Operation Identifier	Amount for Reporting Period	Cumulative Amount Since Classified as Held for Sale
	\$	\$

(4) Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income

a. Carrying Amount of Discontinued Operations

Discontinued Operation Identifier	Carrying Amount Immediately Prior to Classification as Held for Sale	Current Fair Value Less Costs to Sell

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	\$	\$
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b. Effect of Discontinued Operations on Assets, Liabilities, Surplus and Income

	Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
1. Assets				
				\$
2. Liabilities				
				\$
3. Surplus				
				\$
4. Income				
				\$

Not applicable

B. Change in Plan of Sale of Discontinued Operation  
 Not applicable

C. Nature of any Significant Continuing Involvement with Discontinued Operations After Disposal  
 Not applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal  
 Not applicable

**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates  
 The company has no investments in mortgage loans.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:  
 The company has no investments in mortgage loans.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

	Current Year	Prior Year
	\$	\$

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
<b>a. Current Year</b>							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(c) 60-89 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(d) 90-179 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(e) 180+ Days Past Due	\$	\$	\$	\$	\$	\$	\$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
<b>b. Prior Year</b>							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due	\$	\$	\$	\$	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
(c) 60-89 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(d) 90-179 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(e) 180+ Days Past Due	\$	\$	\$	\$	\$	\$	\$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	\$
2. No Allowance for Credit Losses							
3. Total (1 + 2)	\$	\$	\$	\$	\$	\$	\$
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan							
b. Prior Year							
1. With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	\$
2. No Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	\$
3. Total (1 + 2)	\$	\$	\$	\$	\$	\$	\$
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	\$	\$	\$	\$	\$	\$	\$

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on Nonaccrual Status							
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							
b. Prior Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on							

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	Farm	Residential	All Other	Commercial	Mezzanine	Total
		Insured		Insured		
Nonaccrual Status						
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting						

(7) Allowances for Credit Balances:

	Current Year	Prior Year
a. Balance at beginning of period	\$	\$
b. Additions charged to operations		
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period	\$	\$

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a. Aggregate amount of mortgage loans derecognized	\$
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$

(9) Policy for Recognizing Interest Income on Impaired Loans

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$	\$
(2) The realized capital losses related to these loans		
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$	\$

The company has no investments in restructured debt.

(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans

C. Reverse Mortgages

(1) Description of Accounting Policies and Methods

The company has no investments in reverse mortgages.

(2) General Information Regarding Commitment Under the Agreement

(3) At December 31, the actuarial reserve of \$0 reduced the asset value of the group of reverse mortgages.

(4) The Company recorded an unrealized loss \$0 as a result of the re-estimates of the cash flows.

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions of single class and multi-class mortgage-backback securities were obtained from third party vendors.

(2) Securities with Recognized Other-Than-Temporary Impairment

The company does not have OTTI recognized on this type of security.

(2)	1	2a	2b	3
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Temporary Impairment Recognized in Loss		Fair Value 1 - (2a + 2b)
		Interest	Non-Interest	
OTTI recognized 1 <sup>st</sup> Quarter				
a. Intent to sell	\$	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
c. Total 1 <sup>st</sup> Quarter	\$	\$	\$	\$
OTTI recognized 2 <sup>nd</sup> Quarter				
d. Intent to sell	\$	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2 <sup>nd</sup> Quarter	\$	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than- Temporary Impairment Recognized in Loss		Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
OTTI recognized 3 <sup>rd</sup> Quarter				
g. Intent to sell	\$	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3 <sup>rd</sup> Quarter	\$	\$	\$	\$
OTTI recognized 4 <sup>th</sup> Quarter				
j. Intent to sell	\$	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
l. Total 4 <sup>th</sup> Quarter	\$	\$	\$	\$
m. Annual aggregate total	XXX	\$	\$	XXX

- (3) Recognized OTTI securities  
The company has no loan backed securities impaired as od 12.31.2018.

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

There were no impaired loan backed securities for which an other than temporary impairment has not been recognized.

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$

All securities in an unrealized loss position are reviewed to determine whether an OTTI should be recognized. The company has determined that if any given security repays its principal, pays its interest and has a good rating, no OTTI will be recognized on the security.

Also, as of December 31, 2018 the Company can assert that it has the intent and believes that it has the ability to hold the impaired securities long enough to allow the cost basis of these securities to be recovered.

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security  
Not applicable. There were no repurchase agreements.
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
- (3) Collateral Received

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Sub-Total	
(g) Securities Received	
(h) Total Collateral Received	\$
2. Dollar Repurchase Agreement	
(a) Open	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

a. Aggregate Amount Collateral Received	Fair Value
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Sub-Total	
(g) Securities Received	
(h) Total Collateral Received	\$

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$
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c. Information about Sources and Uses of Collateral

(4) Aggregate Value of the Reinvested Collateral

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$	\$
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2 to 3 Years		
(j) Greater Than 3 Years		
(k) Sub-Total	\$	\$
(l) Securities Received		
(m) Total Collateral Reinvested	\$	\$
2. Dollar Repurchase Agreement		
(a) Open	\$	\$
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2 to 3 Years		
(j) Greater Than 3 Years		
(k) Sub-Total	\$	\$
(l) Securities Received		
(m) Total Collateral Reinvested	\$	\$

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date.

Description of Collateral	Amount
	\$
Total Collateral extending beyond one year of the reporting date	\$

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Company Policies or Strategies for Repo Programs  
 Not applicable.

(2) Type of Repo Trades Used

	1	19.6 <sup>2</sup>	3	4
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Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
Ending Balance								

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

a. Bonds- BACV	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds- FV								
c. LB & SS- BACV								
d. LB & SS- FV								
e. Preferred Stock- BACV								
f. Preferred Stock- FV								
g. Common Stock								
h. Mortgage Loans- BACV								
i. Mortgage Loans- FV								
j. Real Estate- BACV								
k. Real Estate- FV								
l. Derivatives- BACV								
m. Derivatives- FV								
n. Other Invested Assets- BACV								
o. Other Invested Assets- FV								
p. Total Assets- BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets- FV	\$	\$	\$	\$	\$	\$	\$	\$

$p = a + c + e + g + h + j + l + n$      $q = b + d + f + g + i + k + m + o$

(7) Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

	1	2	3	4	5	6	7	8
Ending Balance	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds- FV								
c. LB & SS- FV								
d. Preferred Stock- FV								
e. Common Stock								
f. Mortgage Loans- FV								
g. Real Estate- FV								
h. Derivatives- FV								
i. Other Invested Assets- FV								
j. Total Collateral Assets – FV (Sum of a through i)	\$	\$	\$	\$	\$	\$	\$	\$

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and Continuous	\$
b. 30 Days or Less	\$
c. 31 to 90 Days	\$
d. >90 Days	\$

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 Days or Less	\$	\$
b. 31 to 60 Days	\$	\$
c. 61 to 90 Days	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	Amortized Cost	Fair Value
d. 91 to 120 Days	\$	\$
e. 121 to 180 Days	\$	\$
f. 181 to 365 Days	\$	\$
g. 1 to 2 Years	\$	\$
h. 2 to 3 Years	\$	\$
i. >3 Years	\$	\$

(11) Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash (Collateral – All)	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities Collateral (FV)	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash (Collateral – All)	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities Collateral (FV)	\$	\$	\$	\$	\$	\$	\$	\$

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
 Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs  
 Not applicable.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty									

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
		\$	\$	\$	\$	\$	\$	\$	\$

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

  

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds- FV	\$	\$	\$	\$	\$	\$	\$	\$
b. LB & SS- FV								
c. Preferred Stock- FV								
d. Common Stock								
e. Mortgage Loans- FV								
f. Real Estate- FV								
g. Derivatives- FV								
h. Other Invested Assets- FV								
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$	\$	\$	\$	\$

(7) Collateral Pledged – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

  

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$	\$
b. 30 Days or Less	\$	\$
c. 31 to 90 Days	\$	\$
d. >90 Days	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Repo Securities Sold/Acquired with Cash Collateral	\$	\$	\$	\$	\$	\$	\$	\$
b. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Repo Securities Sold/Acquired with Cash Collateral	\$	\$	\$	\$	\$	\$	\$	\$
b. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$	\$	\$	\$	\$

H. Repurchase Agreements Transactions Accounted for as a Sale  
 Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs  
 Not applicable.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Securities "Sold" Under Repo – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Sold Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds-FV								
c. LB & SS-BACV								
d. LB & SS-FV								
e. Preferred Stock-BACV								
f. Preferred Stock-FV								
g. Common Stock								
h. Mortgage Loans-BACV								
i. Mortgage Loans-FV								
j. Real Estate-BACV								
k. Real Estate-FV								
l. Derivatives-BACV								
m. Derivatives-FV								
n. Other Invested Assets-BACV								
o. Other Invested Assets-FV								
p. Total Assets-BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$	\$	\$	\$	\$

p = a + c + e + g + h + j + l + n      q = b + d + f + g + i + k + m + o

(7) Proceeds Received – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
c. Nonadmitted	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Nonadmitted	\$	\$	\$	\$	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-FV	\$	\$	\$	\$	\$	\$	\$	\$
b. LB & SS-FV								
c. Preferred Stock-FV								
d. Common Stock								
e. Mortgage Loans-FV								
f. Real Estate-FV								
g. Derivatives-FV								
h. Other Invested Assets-FV								
i. Total Assets-FV (Sum of a through h)	\$	\$	\$	\$	\$	\$	\$	\$

(9) Recognized Forward Resale Commitment

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

  

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
 Repurchase Transaction – Cash Provider – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

The company has no Working Capital Finance Investment as of December 31, 2018.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Securities Acquired Under Repo – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds-FV								
c. LB & SS-BACV								
d. LB & SS-FV								
e. Preferred Stock-BACV								
f. Preferred Stock-FV								
g. Common Stock								
h. Mortgage Loans-BACV								
i. Mortgage Loans-FV								
j. Real Estate-BACV								
k. Real Estate-FV								
l. Derivatives-BACV								
m. Derivatives-FV								
n. Other Invested Assets-BACV								
o. Other Invested Assets-FV								
p. Total Assets-BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$	\$	\$	\$	\$

p = a + c + e + g + h + j + l + n      q = b + d + f + g + i + k + m + o

(7) Proceeds Provided – Sale

**19.14**

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

(8) Recognized Forward Resale Commitment

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

J. Real Estate

- (1) Recognized Impairment Loss  
Not applicable.
- (2) Sold or Classified Real Estate Investments as Held for Sale
- (3) Changes to a Plan of Sale for an Investment in Real Estate
- (4) Retail Land Sales Operations
- (5) Real Estate Investments with Participating Mortgage Loan Features

K. Low-Income Housing Tax Credits (LIHTC)

- (1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments  
Not applicable.
- (2) Amount of LIHTC and Other Tax Benefits Recognized
- (3) Balance of Investment Recognized
- (4) Regulatory Reviews
- (5) LIHTC investments which Exceed 10% of Total Admitted Assets
- (6) Recognized Impairment
- (7) Amount and Nature of Write-Downs or Reclassifications

L. Restricted Assets

- (1) Restricted Assets (Including Pledged)  
Not applicable.

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6 Total From Prior Year	7 Increase/ (Decrease) (5)	Current Year			
	Current Year							8 Total Nonadmitted	9 Total Admitted Restricted	Percentage	
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A)	4 S/A Assets Supporting G/A	5 Total (1 plus 3)					10 Gross (Admitted & Nonadmitted)	11 Admitted Restricted to

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

			Restricted Assets	Activity (b)			minus 6)	Restricted	(5 minus 8)	Restricted to Total Assets (c)	Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending arrangements										%	%
c. Subject to repurchase agreements										%	%
d. Subject to reverse repurchase agreements										%	%
e. Subject to dollar repurchase agreements										%	%
f. Subject to dollar reverse repurchase agreements										%	%
g. Placed under option contracts										%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock										%	%
i. FHLB capital stock										%	%
j. On deposit with states										%	%
k. On deposit with other regulatory bodies										%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)										%	%
m. Pledged as collateral not captured in other categories										%	%
n. Other restricted assets										%	%
o. Total Restricted Assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
a. Cash, Cash Equivalents and	\$	\$	%	%

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Short-Term Investments				
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A			%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+i)	\$	\$	%	%

\*. Column 1 divided by Asset Page, Line 26 (Column 1)

\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities
k. Recognized Obligation to Return Collateral Asset	\$	%

\* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset Current	Non-admitted Asset Current	Net Admitted Asset Current
a. WCFI Designation 1	\$	\$	\$
b. WCFI Designation 2			
c. WCFI Designation 3			
d. WCFI Designation 4			
e. WCFI Designation 5			
f. WCFI Designation 6			
g. Total	\$	\$	\$

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted Carrying Value
a. Up to 180 Days	\$
b. 181 to 365 Days	
c. Total	\$

(3) Any Events of Default or Working Capital Finance Investments

N. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets	\$	\$	\$
(2) Liabilities	\$	\$	\$

\* For derivative assets and derivative liabilities, the amount of offset shall agree to Schedule DB, Part D, Section 1.

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	\$	\$	\$	
XXX	\$	\$	\$	XXX

P. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC			\$	\$	\$	\$
(2) LB & SS – AC						
(3) Preferred Stock – AC						
(4) Preferred Stock – FV						
(5) Total (1+2+3+4)						

AC – Amortized Cost FV – Fair Value

Q. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
(a) Bonds	\$	\$	\$		\$	\$
(b) Preferred Stock						
(c) Common Stock						
(d) Totals (a+b+c)	\$	\$	\$	XXX	\$	\$

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or Loss on Transaction	Fair Value of Short Sales That Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
(a) Bonds	\$	\$	\$	\$	\$
(b) Preferred Stock					
(c) Common Stock					
(d) Totals (a+b+c)	\$	\$	\$	\$	\$

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs		
(2) Aggregate Amount of Investment Income	\$	\$

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership  
The Company has no investment in Joint Ventures, Partnership or Limited Liability Companies.
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies  
The Company has no investment in Joint Ventures, Partnership or Limited Liability Companies.

**Note 7 – Investment Income**

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
No due or accrued income was excluded from surplus.
- B. The total amount excluded:  
No due or accrued income was excluded from surplus.

**Note 8 – Derivative Instruments**

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

- A. Market Risk, Credit Risk and Cash Requirements  
The Company does not invest in derivative financial instruments.
- B. Objectives for Derivative User  
The Company does not invest in derivative financial instruments.
- C. Accounting Policies for Recognition and Measurement  
The Company does not invest in derivative financial instruments.
- D. Identification of Whether Derivative Contacts with Financing Premiums  
The Company does not invest in derivative financial instruments.
- E. Net Gain or Loss Recognized  
The Company does not invest in derivative financial instruments.
- F. Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting  
The Company does not invest in derivative financial instruments.
- G. Derivatives Accounted for as Cash Flow Hedges  
(1)  
The Company does not invest in derivative financial instruments.  
(2)  
The Company does not invest in derivative financial instruments.

H. Total Premium Costs for Contracts

(1)	Fiscal Year	Derivative Premium Payments Due
a.	2019	\$
b.	2020	
c.	2021	
d.	2022	
e.	Thereafter	
f.	Total Future Settled Premiums	\$ 0

(2)		Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
a.	Prior Year	\$	\$	\$
b.	Current Year	\$	\$	\$

**Note 9 – Income Taxes**

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$	\$	\$	\$	\$	\$	\$	\$	\$
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	\$	\$	\$	\$	\$	\$	\$	\$	\$
f. Deferred tax liabilities	1,057,622		1,057,622	1,905,128		1,905,128	-847,506		-847,506
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ -1,057,622	\$	\$ -1,057,622	\$ -1,905,128	\$	\$ -1,905,128	\$ 847,506	\$	\$ 847,506

2. Admission Calculation Components SSAP No. 101

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of	1,022,502		1,022,502	2,619,478		2,619,478	-1,596,976		-1,596,976

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:									
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	1,022,502		1,022,502	2,619,478		2,619,478	-1,596,976		-1,596,976
Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities		-2,080,124	-2,080,124		-4,524,605	-4,524,605		2,444,481	2,444,481
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c)	\$ 1,022,502	\$ -2,080,124	\$ -1,057,622	\$ 2,619,478	\$ -4,524,605	\$ -1,905,127	\$ -1,596,976	\$ 2,444,481	\$ 847,505

3. Other Admissibility Criteria

	2018	2017
a. Ratio percentage used to determine recovery period and threshold limitation amount	6.5%	5.5%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 68,275,175	\$ 74,905,538

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2018		2017		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$	\$	\$	\$	\$	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$	\$	\$	\$	\$	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

- The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
- The cumulative amount of each type of temporary difference is:
- The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2018	2 2017	3 (Col 1-2) Change
a. Federal	\$	\$	\$
b. Foreign			
c. Subtotal			
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and Foreign income taxes incurred	\$	\$	\$

2. Deferred Tax Assets

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$	\$	\$
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)			
Other (items listed individually >5% of total ordinary tax assets)			
99. Subtotal			
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)			
e. Capital:			
1. Investments			
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal			
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)			
i. Admitted deferred tax assets (2d+2h)	\$	\$	\$

3. Deferred Tax Liabilities

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 1,057,622	\$ 1,905,128	\$ -847,506
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)			
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	1,057,622	1,905,128	-847,506
b. Capital:			
1. Investments			
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal			
c. Deferred tax liabilities (3a99+3b99)	\$ 1,057,622	\$ 1,905,128	\$ -847,506
4. Net Deferred Tax Assets (2i - 3c)	\$ -1,057,622	\$ -1,905,128	\$ 847,506

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
<b>Permanent Differences:</b>		
Provision computed at statutory rate	\$	%
Proration of tax exempt investment income		%
Amortization of interest maintenance reserve		%
Small company deduction		%
Tax exempt income deduction		%
Dividends received deduction		%
Corporate owned life insurance		%
Disallowed travel and entertainment		%
Lobbying expenses disallowed		%
Other permanent differences		%
<b>Temporary Differences:</b>		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
<b>Other:</b>		
Statutory valuation allowance adjustment		%
AMT credit		%
Accrual adjustment – prior year		%
Other		%
Totals		%
Federal and foreign income taxes incurred		%
Realized capital gains (losses) tax		%
Change in net deferred income taxes		%
Total statutory income taxes	\$	%

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
	\$		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
	\$

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is .

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

G. Federal or Foreign Federal Income Tax Loss Contingencies:

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

1a Has the entity fully remitted the RTT?

1b If yes, list the amount of the RTT paid.

If no, list the future installments to satisfy the RTT:

1	Installment 1	
2	Installment 2	
3	Installment 3	
4	Installment 4	
5	Installment 5	
6	Installment 6	
7	Installment 7	
8	Installment 8	
9	Total	

I. Alternative Minimum Tax (AMT Credit)

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)?

Gross AMT Credit Recognized as:

1a	Current year recoverable	
1b	Deferred tax asset (DTA)	
2	Beginning Balance of AMT Credit Carryforward	
3	Amounts Recovered	

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

4	Adjustments	
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	
6	Reduction for Sequestration	
7	Nonadmitted by Reporting Entity	
8	Reporting Entity Ending Balance (8=5-6-7)	

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. Nature of the Relationship Involved  
The Company is a 100% owned subsidiary of Triple-S Management Corporation since January 31, 2006.
- B. Transactions  
On November 7, 2013, Triple-S Vida, Inc. (TSV) completed the acquisition of 100% of the outstanding shares of common stock of Triple-S Blue, Inc. (formerly ASICO), a life insurance company authorized to do business in Puerto Rico, U.S Virgin Islands, Costa Rica, Anguilla and British Virgin Islands. The total purchase price of the acquired entity was \$9,412,754 and included direct costs related to the acquisition amounting to \$434,655
- C. Dollar Amounts of Transactions  
The Company accounted for this acquisition in accordance with the provisions of SSAP No. 68, Business Combinations and Goodwill and SSAP No. 97 Investments in Subsidiary, Controlled and Affiliated Entities. The transaction was accounted for as a statutory purchase that resulted in an investment in ASICO's net assets as of October 31, 2013 of \$5,052,504, with the remainder of the purchase price, \$4,360,250 allocated to goodwill. The total amount of goodwill was determined to be an admitted asset and will be amortized in 10 years and recorded as part of the carrying value of the investment. The goodwill amortization for 2018 and 2017, amounted to \$436,077 respectively. Total ASICO admitted assets, liabilities and capital as of December 31, 2018 amounted to \$14,364,736, \$11,314,307 and \$3,050,429, respectively. For 2018 TSV share of ASICO's undistributed losses amounted to (\$289,893). For 2017 the amount was (\$723,904). As of December 31, the unamortized balance of goodwill and the Investment in the subsidiary amounted to \$2,107,704, \$4,652,435 in 2018 and \$2,543,781, \$3,797,520 for 2017 respectively.
- D. Amounts Due From or To Related Parties  
Amounts receivable from the Parent Company or affiliates were \$5,195,081 and \$4,423,489 as of December 31, 2018 and 2017, respectively. According to SSAP No. 96, amounts owed that are more than 90 days from the due date are non-admitted assets. There were no non-admitted receivables from affiliates as of December 31, 2018.
- E. Guarantees or Undertakings  
There are no guarantees or undertakings for the benefit of a subsidiary or affiliated party.
- F. Material Management or Service Contracts and Cost-Sharing Arrangements  
The Company paid a management fee of \$1,800,000 to the Parent Company as of December 31, 2018. The Company also allocated a portion of certain administrative expenses that amounted to \$6,053,235 and \$6,769,469 at December 31, 2018 and 2017, respectively.
- G. Nature of the Control Relationship  
Shares of the Company are owned by Triple-S Management (99.99%) and the board of directors (.001%, 1 share each). While the Company owns 100% of the outstanding shares of Triple-S Blue, I.I.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned  
Not applicable.
- I. Investments in SCA that Exceed 10% of Admitted Assets  
The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets.
- J. Investments in Impaired SCAs  
There was no impairment write downs recognized on the investment in subsidiary
- K. Investment in Foreign Insurance Subsidiary  
The Company has no investment in a foreign subsidiary.
- L. Investment in Downstream Noninsurance Holding Company  
The Company has no investments in downstream non-insurance holding companies.
- M. All SCA Investments  
The company's does not hold any non-insurance SCA entities.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$	\$	\$
f. Aggregate Total (a + e)	XXX	\$	\$	\$

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response	NAIC Disallowed	Code**
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Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

shown in M(1) above				Received Y/N	Entities Valuation Method Resubmission Required Y/N	
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

\* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing  
 \*\* I – Immaterial or M – Material

N. Investment in Insurance SCAs

The company's subsidiary Triple S Blue, Inc. I.I., an insurance SCA per SSAP 97, prepares its financial statements on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the Commonwealth of Puerto Rico. Prescribed statutory accounting practices (SAP) include National Association of Insurance Commissioners' (NAIC) statutory accounting practices (NAIC SAP) that do not conflict with the Puerto Rico Insurance Code and administrative rules. There were no significant differences between NAIC SAP and practices prescribed or permitted by the Commissioner at December 31, 2017 and 2016.

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures

(2) Monetary Effect on Net Income and Surplus

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect On NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
	\$	\$	\$	\$

\* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Regulatory Event Because of Prescribed or Permitted Practice

O. SCA Loss Tracking

SCA Entity	Reporting Entity's Share of SCA Net Income (Loss)	Accumulated Share of SCA Net Income (Losses)	Reporting Entity's Share of SCA's Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	SCA Reported Value
	\$	\$	\$		\$

Note 11 – Debt

A. Debt Including Capital Notes

The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.

B. FHLB (Federal Home Loan Bank) Agreements

The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.

(1) Information on the Nature of the Agreement

The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d).  
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d).

b. Membership Stock (Class A and B) Eligible for Redemption and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

11B(2)B1 current year total (column 1) should equal 11B(2)a1(a) total (column 1).  
 11B(2)B2 current year total (column 1) should equal 11B(2)a1(b) total (column 1).

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year General Account Total Collateral Pledged			
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-End Total General and Separate Accounts Total Collateral Pledged	\$	\$	\$

11B(3)a1 (columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (columns 1, 2 and 3, respectively).  
 11B(3)a2 (columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (columns 1, 2 and 3, respectively).  
 11B(3)a3 (columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (columns 1, 2 and 3, respectively).  
 11B(3)a4 (columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (columns 1, 2 and 3, respectively).

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-End Total General and Separate Accounts Maximum Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year-End

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$	\$	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$	\$	\$

11B(4)b4 (columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (columns 1, 2 and 3, respectively).

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

The Company has no debentures outstanding or Federal Home Loan Bank Agreements. Refer to the capital section for information regarding Surplus Note.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

- (1) Change in Benefit Obligation  
Not applicable.

	Overfunded		Underfunded	
	2018	2017	2018	2017
<b>a. Pension Benefits</b>				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$
<b>b. Postretirement Benefits</b>				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$
<b>c. Special or Contractual Benefits per SSAP No. 11</b>				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

Not applicable.

- (2) Change in Plan Assets  
 Not applicable.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2018	2017	2018	2017	2018	2017
a. Fair value of plan assets at beginning of year	\$	\$	\$	\$	\$	\$
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						
f. Benefits paid						
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year	\$	\$	\$	\$	\$	\$

Not applicable.

- (3) Funded Status  
 Not applicable.

	Pension Benefits		Postretirement Benefits	
	2018	2017	2018	2017
a. Components				
1. Prepaid benefit costs	\$	\$	\$	\$
2. Overfunded plans assets	\$	\$	\$	\$
3. Accrued benefit costs	\$	\$	\$	\$
4. Liability for pension benefits	\$	\$	\$	\$
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$	\$	\$	\$
2. Liabilities recognized	\$	\$	\$	\$
c. Unrecognized liabilities	\$	\$	\$	\$

Not applicable.

- (4) Components of Net Periodic Benefit Cost  
 Not applicable.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2018	2017	2018	2017	2018	2017
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

Not applicable.

- (5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost  
 Not applicable.

	Pension Benefits		Postretirement Benefits	
	2018	2017	2018	2017
a. Items not yet recognized as a component of net periodic cost – prior year	\$	\$	\$	\$
b. Net transition asset or obligation recognized				
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized				
e. Net gain and loss arising during the period				
f. Net gain and loss recognized				
g. Items not yet recognized as a component of net periodic cost – current period	\$	\$	\$	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

Not applicable.

- (6) Amounts in Unassigned Funds (Surplus) Expected to be Recognized in the Next Fiscal Year as Components of Net Periodic Benefit Cost  
 Not applicable.

	Pension Benefits		Postretirement Benefits	
	2018	2017	2018	2017
a. Net transition asset or obligations	\$	\$	\$	\$
b. Net prior service cost or credit	\$	\$	\$	\$
c. Net recognized gains and losses	\$	\$	\$	\$

Not applicable.

- (7) Amounts in Unassigned Funds (Surplus) that have not yet been Recognized as Components of Net Periodic Benefit Cost  
 Not applicable.

	Pension Benefits		Postretirement Benefits	
	2018	2017	2018	2017
a. Net transition asset or obligations	\$	\$	\$	\$
b. Net prior service cost or credit	\$	\$	\$	\$
c. Net recognized gains and losses	\$	\$	\$	\$

Not applicable.

- (8) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31  
 Not applicable.

	2018	2017
a. Weighted-average discount rate	%	%
b. Expected long-term rate of return on plan assets	%	%
c. Rate of compensation increase	%	%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
d. Weighted-average discount rate	%	%
e. Rate of compensation increase	%	%

Not applicable.

- (9) Accumulated Benefit Obligation for Defined Benefit Pension Plans  
 Not applicable.
- (10) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)  
 Not applicable.
- (11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage point change in assumed health care cost trend rates would have the following effects:  
 Not applicable.

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	\$	\$
b. Effect on postretirement benefit obligation	\$	\$

Not applicable.

- (12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:  
 Not applicable.

Year(s)	Amount
a. 2019	\$
b. 2020	\$
c. 2021	\$
d. 2022	\$
e. 2023	\$
f. 2024 through 20__	\$

Not applicable.

- (13) Estimate of Contributions Expected to be Paid to the Plan  
 Not applicable.
- (14) Amounts and Types of Securities Included in Plan Assets  
 Not applicable.
- (15) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses  
 Not applicable.
- (16) Substantive Comment Used to Account for Benefit Obligation  
 Not applicable.
- (17) Cost of Providing Special or Contractual Termination Benefits Recognized

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

Not applicable.

(18) Significant Change in the Benefit Obligation or Plan Assets  
 Not applicable.

(19) Amount and Time Plan Assets Expected to be Returned  
 Not applicable.

(20) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans  
 Not applicable.

(21) Full Transition Surplus Impact of SSAP 102  
 Not applicable.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

(1) Fair Value Measurements of Plans Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
	\$	\$	\$	\$
Total Plan Assets	\$	\$	\$	\$

Not applicable.

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value  
 Not applicable.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Not applicable.

E. Defined Contribution Plans

The Company provides retirement benefits to substantially all employees, after one year of service. The benefits are provided through a defined contribution plan in the form of a Profit Sharing and Savings Plan. Banco Popular of Puerto Rico is the custodian of the plan, and as such, executes all investment transactions and holds assets of the plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA). The Profit Sharing and Savings plan allows employees to contribute up to 10% of their annual salary or \$15,000, whichever is less. The Company matches 100% of the employee's contribution for the first 1% of their annual salary and 50% for the next 2% and 3%. Additional contributions may be made to the plan at the discretion of the Board of Directors of the Company. Employees become gradually vested at a rate of 25% for each year of service starting the third year and are 100% vested after five years of service for the matching and discretionary contr

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Post-employment benefits are immaterial and are paid on a pay as you go basis. Compensated absences and vacation pay is recorded as an accrued liability within the salaries and wages category of general expenses.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act  
 Not applicable.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost  
 Not applicable.

(3) Disclosure of Gross Benefit Payments  
 Not applicable.

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

(1) Number of Share and Par or State Value of Each Class  
 The Company's capital is common stock, 3,000,000, shares of \$1 par value, common stock authorized, issued and outstanding during years 2018 and 2017.

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues  
 The Company has no preferred stock

(3) Dividend Restrictions  
 The payment of dividends to shareholders is limited to the statutory unassigned surplus (as defined by the Insurance Code of the Commonwealth of Puerto Rico) of the company total unassigned surplus is \$35,250,698 and \$42,041,311 at December 31, 2018 and 2017, respectively. There are no restrictions placed on the Company's unassigned surplus. In 2018, Triple-S Vida, Inc. paid \$6,000,000 in dividends to the shareholders.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

- (4) Dates and Amounts of Dividends Paid  
Not applicable.
- (5) Profits that may be Paid as Ordinary Dividends to Stockholders  
The unassigned surplus funds are held for the benefit of the Company stockholders, since only non-participating business is issued.
- (6) Restrictions Plans on Unassigned Funds (Surplus)  
There are no restrictions to unassigned funds.
- (7) Amount of Advances to Surplus not Repaid  
There have been no advances to surplus
- (8) Amount of Stock Held for Special Purposes  
The Company held no stock for special purposes
- (9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period  
The Company held no stock for special purposes
- (10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.
- (11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations  
On December 22, 2005, the Company entered into a \$57,000,000 surplus note agreement with the Parent Company pursuant to the provisions of Article 29.30 of the Insurance Code, which is reported as a note payable to Parent Company and accrues interests at an annual rate of 6.6%. The note is payable on demand; however, pursuant to the requirements established by the Commissioner of Insurance, the parties agreed that no payment of the total principal nor the interest due on the loan will be made without first obtaining written authorization from the Commissioner of Insurance within at least 60 days prior to the proposed payment date. Therefore the note has no maturity date. The surplus note was settled on February 2017.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
	%	\$	\$	\$	\$	\$	
Total	XXX	\$	\$	\$	\$	\$	XXX

The surplus note was settled on February 2017.

- (12) The impact of any restatement due to prior quasi-reorganizations is as follows  
There has been no restatement of surplus due to quasi-reorganization.

Description (Year)	Change in Surplus	Change in Gross Paid in and Contributed Surplus
	\$	\$

- (13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization  
There has been no restatement of surplus due to quasi-reorganization.

**Note 14 – Liabilities, Contingencies and Assessments**

A. Contingent Commitments

- (1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$.
- (2) Detail of other contingent commitments  
The Company has committed no reserves to cover any contingent liabilities.

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Include Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
	\$		\$	
Total	\$	XXX	\$	XXX

- (3) Guarantee Obligations

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$
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Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

b. Contingent liabilities recognized in F/S.	
1. Noncontingent liabilities	\$
2. Contingent liabilities	\$
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$
2. Joint Venture	
3. Dividends to stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (should equal (3)a)	\$

B. Assessments

(1) Assessments Where Amount is Known or Unknown  
The Company has no unpaid assessment at December 31, 2018.

(2) Assessments

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$
b. Decreases current period:	
c. Increases current period:	
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current period	\$

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

a. Discount Rate Applied

%

b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
	\$	\$	\$	\$

c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

C. Gain Contingencies

The Company is not aware of any gain contingency as of December 31, 2018.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Total SSAP 97 and SSAP 48 Contingent Liabilities

The Company is not aware of any extra contractual obligations and bad faith losses stemming from lawsuits.

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [ ]      (g) Per Claimant [ ]

E. Joint and Several Liabilities

The Company does not have any joint and several liability arrangements

F. All Other Contingencies

Various liabilities arise during the normal course of the Company's business operations and have been recorded. The Company is involved in litigation from time to time with claimants, beneficiaries, and others, and a number of lawsuits were pending at December 31, 2018. Based on the opinion of its legal counsel, management believes that the ultimate liability, if any, resulting from this pending proceedings and legal actions in the aggregate will not have a material

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

financial effect on the Company

**Note 15 – Leases**

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

- a. Rental Expense  
The Company's rent expense under those agreements amounted to approximately \$2,438,782 and \$2,087,337 in 2018 and 2017, respectively.
- b. Basis on Which Contingent Rental Payments are Determined  
The Company entered into a non-cancelable operating lease agreement.
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses  
The Company entered into a non-cancelable operating lease agreement commencing on March 1, 2010 and expiring on February 28, 2020 for the central office.
- d. Restrictions Imposed by Lease Agreements  
N/A
- e. Identification of Lease Agreements that have been Terminated Early  
N/A

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year  
N/A

- a. At December 31, 2018 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2019	\$ 1,815,730
2. 2020	\$ 878,125
3. 2021	\$ 439,196
4. 2022	\$ 277,680
5. 2023	\$ 99,817
6. Total	\$ 3,510,548

- b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

(3) For Sale-Leaseback Transactions

- a. Terms of the Sale-Leaseback Transactions
- b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

B. Lessor Leases

(1) Operating Leases:

- a. Lessor's Leasing Arrangements  
The Company is not the lessor in any lease arrangement.
- b. Cost and Carrying Amount of Property on Lease or Held for Leasing  
The Company is not the lessor in any lease arrangement.
- c. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:

Year Ending December 31	Operating Leases
1. 2019	\$ 27,582
2. 2020	\$ 2,854
3. 2021	\$
4. 2022	\$
5. 2022	\$
6. Total	\$ 30,436

- d. Total Contingent Rentals

(2) Leveraged Leases:

- a. Terms Including Pretax Income from Leveraged Leases

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

- b. Pretax Income, Tax Effect and Investment Tax Credit

	2018	2017
1. Income from leveraged leases before income tax including investment tax credit	\$	\$
2. Less current income tax	\$	\$
3. Net income from leveraged leases	\$	\$

- c. The components of the investment in leveraged leases at December 31, 2018 and 2017 were as shown below:

	2018	2017
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases		

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:  
 Not applicable

	Assets		Liabilities	
	2018	2017	2018	2017
a. Swaps	\$	\$	\$	\$
b. Futures				
c. Options				
d. Total	\$	\$	\$	\$

Not applicable

2. Nature and Terms of Off-Balance Sheet Risk  
 Not applicable
3. Amount of Loss if any Party to the Financial Instrument Failed  
 Not applicable
4. Collateral or Other Security Required to Support Financial Instrument  
 Not applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales

- (1) Proceeds to the Transferor  
 Not applicable
- (2) Gain or Loss Record on Sale  
 Not applicable

- B. Transfer and Servicing of Financial Assets

- (1) Description of any Loaned Securities  
 Not applicable
- (2) Servicing Assets and Servicing Liabilities  
 Not applicable
- (3) When Servicing Assets and Liabilities are Measured at Fair Value  
 Not applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales  
 (a)  
 Not applicable  
 (b)
- (5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing  
 Not applicable
- (6) Transfer of Receivables with Recourse  
 Not applicable
- (7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements  
 Not applicable

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

C. Wash Sales  
 Not applicable

(1) Description of the Objectives Regarding These Transactions  
 Not applicable

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2018 and reacquired within 30 days of the sale date are:  
 Not applicable

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			\$	\$	\$

Not applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

A. ASO Plans

Not applicable

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2018:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$	\$	\$
b. Total net other income or expenses (including interest paid to or received from plans)			
c. Net gain or (loss) from operations			
d. Total claim payment volume	\$	\$	\$

Not applicable

B. ASC Plans

Not applicable

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2018:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$	\$	\$
b. Gross administrative fees accrued			
c. Other income or expenses (including interest paid to or received from plans)			
d. Gross expenses incurred (claims and administrative)			
e. Total net gain or loss from operations	\$	\$	\$

Not applicable

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

(1) Major Components of Revenue by Payor  
 Not applicable

(2) Receivables from Payors with Account Balances the Greater of 10% of Amounts Receivable Relating to Uninsured Accident and Health Plans or \$10,000  
 Not applicable

(3) Recorded Allowances and Reserves for Adjustment of Recorded Revenues  
 Not applicable

(4) Adjustments to Revenue Resulting from Audit of Receivables Related to Revenues Recorded in the Prior Period  
 Not applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premiums Written/Produced By
Total	XXX	XXX	XXX	XXX	

Not applicable

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 20 – Fair Value Measurements**

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company uses observable inputs when available. Fair value is based upon quoted market prices when available. If market prices are not available, the Company employs internally developed models that primarily use market-based inputs including yield curves, interest rates, volatilities, and credit curves, among others. The Company limits valuation adjustments to those deemed necessary to ensure that the security or derivative's fair value adequately represents the price that would be received or paid in the marketplace. Valuation adjustments may include consideration of counterparty credit quality and liquidity as well as other criteria. The estimated fair value amounts are subjective in nature and may involve uncertainties and matters of significant judgment for certain financial instruments. Changes in the underlying assumptions used in estimating fair value could affect the results. The fair value measurement levels are not indicative of risk of investment.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
Obligations of the states of the United States and political subdivisions of the states.	\$	\$ 301,432,144	\$	\$	\$ 301,432,144
Obligations of the Commonwealth of Puerto Rico and its instrumentalities Corporate bonds.	\$	\$ 1,695,000	\$	\$	\$ 1,695,000
Corporate bonds	\$	\$ 128,612,586	\$	\$	\$ 128,612,586
Collateralized mortgage obligations	\$	\$ 3,170,168	\$	\$	\$ 3,170,168
Common stocks	\$ 46,447,287	\$ 21,175,070	\$	\$	\$ 67,622,358
US Governments - RMBS	\$	\$ 64,100,678	\$	\$	\$ 64,100,678
Other Invested Assets	\$	\$	\$ 24,734,429	\$	\$ 24,734,429
<b>Total</b>	<b>\$ 46,447,287</b>	<b>\$ 520,185,646</b>	<b>\$ 24,734,429</b>	<b>\$</b>	<b>\$ 591,367,362</b>
<b>Liabilities at Fair Value</b>					
	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
<b>a. Assets</b>										
Other Invested Assets	\$ 13,733,536	\$	\$	\$ 864,907	\$	\$ 13,847,106	\$	\$ -2,121,056	\$ -1,590,064	\$ 24,734,429
<b>Total</b>	<b>\$ 13,733,536</b>	<b>\$</b>	<b>\$</b>	<b>\$ 864,907</b>	<b>\$</b>	<b>\$ 13,847,106</b>	<b>\$</b>	<b>\$ -2,121,056</b>	<b>\$ -1,590,064</b>	<b>\$ 24,734,429</b>
<b>b. Liabilities</b>										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

(3) Policies when Transfers Between Levels are Recognized

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

(5) Fair Value Disclosures

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows: Level 1 - Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date. Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability through corroboration with market data at the measurement date. Level 3 - Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date. The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	\$	\$	\$	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Not applicable.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$ %			

E. NAV Practical Expedient Investments

**Note 21 – Other Items**

A. Unusual or Infrequent Items

The Company did not have any extraordinary items during 2017 or as of December 31, 2018.

B. Troubled Debt Restructuring Debtors

The Company did not have any restructuring agreement

C. Other Disclosures

The Company did not have any omitted disclosure or unusual transactions requiring an additional disclosure.

D. Business Interruption Insurance Recoveries

The Company did not experience any business interruption during the current year.

E. State Transferable and Non-Transferable Tax Credits

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total

As of December 31, 2017, and 2016 the company does not have any transferrable tax credits.

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
		\$	\$
Total		\$	\$

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits  
Not applicable

(3) Impairment Loss  
Not applicable

(4) State Tax Credits Admitted and Nonadmitted  
Not applicable

	Total Admitted	Total Nonadmitted
a. Transferable	\$	\$
b. Non-Transferable	\$	\$

Not applicable

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices  
Not applicable

(2) Direct Exposure Through Investments in Subprime Mortgage Loans  
Not applicable

	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure	\$	\$	\$	\$	%
b. Mortgages in good standing					%
c. Mortgages with restructured terms					%
d. Total	\$	\$	\$	\$	XXX

(3) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$	\$	\$	\$
b. Commercial mortgage-backed securities				

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	\$	\$	\$	\$

\* These investments comprise % of the company's invested assets.

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at end of Current Period	IBNR Reserves at End of Current Period
a. Mortgage guaranty coverage	\$	\$	\$	\$
b. Financial guaranty coverage				
c. Other lines (specify):				
d. Total	\$	\$	\$	\$

G. Retained Assets

(1) Description of How Accounts are Structured and Reporting  
Not applicable

(2) Retained Assets In Force

	In Force		In Force	
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months		\$		\$
b. 13 to 24 months				
c. 25 to 36 months				
d. 37 to 48 months				
e. 49 to 60 months				
f. Over 60 months				
g. Total		\$		\$

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset account at the beginning of the year		\$		\$
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	N/A		N/A	
d. Fees and other charges assessed to retained asset accounts during the year	N/A		N/A	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year				
g. Number balance of retained asset accounts at the end of the year		\$		\$

H. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

(2) Assumed Insurance Risks		
a.	ILS Contracts as Issuer	\$
b.	ILS Contracts as Ceding Insurer	
c.	ILS Contracts as Counterparty	

**Note 22 – Events Subsequent**

No events require disclosure

Subsequent events have been considered through for these statutory financial statements which are to be issued on .

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [ ]

	2018	2017
B. ACA fee assessment payable for the upcoming year	\$	\$
C. ACA fee assessment paid		
D. Premium written subject to ACA 9010 assessment		
E. Total adjusted capital before surplus adjustment (Five-Year Historical Line 30)	\$	
F. Total adjusted capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	\$	
G. Authorized control level (Five-Year Historical Line 31)	\$	

H. Would reporting the ACA assessment as of December 31, 2018 have triggered an RBC action level (YES/NO)? Yes [ ] No [ ]

No events require disclosure

**Note 23 – Reinsurance**

A. Ceded Reinsurance Report

**Section 1 – General Interrogatories**

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [ ] No [X]  
 If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [ ] No [X]  
 If yes, give full details.

**Section 2 – Ceded Reinsurance Report – Part A**

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [ ] No [X]  
 a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$  
 b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [ ] No [X]  
 If yes, give full details.

**Section 3 – Ceded Reinsurance Report – Part B**

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [ ] No [X]  
 If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

B. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the year.

(1) The Company has written off in the current year reinsurance balances due from the entities listed below, the amount of: \$

a.	Claims incurred	\$
b.	Claims adjustment expenses incurred	\$
c.	Premiums earned	\$
d.	Other	\$
	Entity	Amount
		\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

The Company has not commuted any ceded reinsurance during the year

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$
(2) Claims adjustment expenses incurred	\$
(3) Premiums earned	\$
(4) Other	\$
Entity	Amount
	\$

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation  
 None of the Company's reinsurers have been downgraded or their status has been revoked.

a. Certified Reinsurers Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement Before	Collateral Percentage Requirement After	Net Obligation Subject to Collateral	Collateral Required (But Not Received)
				%	%	\$	\$

- b. Impact to the Reporting Entity as a Result of the Assuming Entity's Downgraded or Revocation of Certified Reinsurer Status  
 None of the Company's reinsurers have been downgraded or their status has been revoked.

- (2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

a. Certified Reinsurer Rating is Downgraded or Status Subject to Revocation

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement Before	Collateral Percentage Requirement After	Net Obligation Subject to Collateral	Collateral Required (But Not Received)
		%	%	\$	\$

- b. Impact to the Reporting Entity as a Result of the Certified Reinsurer Rating Downgraded or Revocation of Certified Reinsurer Status

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer  
 Not applicable as we are not a ceding company utilizing captive reinsurers.

F. Reinsurance Agreement with Affiliated Captive Reinsurer  
 Not applicable as we are not a ceding company utilizing captive reinsurers.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

- (1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit:

a. Captives with Risk-Based Capital Shortfall

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
0	0			\$
Total	XXX	XXX	XXX	\$

b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

1. Total Adjusted Capital (TAC)	(Five-Year Historical Line 30)	\$
2. Risk-Based Capital Shortfall	(Sum of G(1)a1 Column 5)	\$
3. Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall	(G(1)b1 + G(1)b2)	\$

- (2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
0	0			\$
Total	XXX	XXX	XXX	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A. Method Used by the Reporting Entity to Estimate Accrued Retrospective Premium Adjustments

Not applicable.

B. Disclose Whether Accrued Retrospective Premiums are Recorded Through Written Premium or as an Adjustment to Earned Premium

Not applicable.

C. Disclose the Amount of Net Premiums Written Subject to Retrospective Rating Features

Not applicable.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

Not applicable.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$	\$	\$	\$	\$
(2) Medical loss ratio rebates paid					
(3) Medical loss ratio rebates unpaid					
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$	\$	\$	\$	\$
(8) Medical loss ratio rebates paid					
(9) Medical loss ratio rebates unpaid					
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	

E. Risk Sharing Provisions of the Affordable Care Act

Not applicable.

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions  
 Yes [ ] No [ X ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk payments)	
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk premium)	
Operations (Revenue & Expenses)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	

b. Transitional ACA Reinsurance Program	AMOUNT
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5. Ceded reinsurance premiums payable due to ACA Reinsurance	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expenses)	
7. Ceded reinsurance premiums due to ACA Reinsurance	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9. ACA Reinsurance contributions – not reported as ceded premium	

c. Temporary ACA Risk Corridors Program	AMOUNT
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	
Liabilities	

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

c. Temporary ACA Risk Corridors Program	AMOUNT
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors Operations (Revenue & Expenses)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	
4. Effect of ACA Risk Corridors on change in reserves for rate credits	

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1	2	3	4	5	6	7	8		9	10
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable (including high risk payments)	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Premium adjustments payable (including high risk premium)									B		
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
<b>b. Transitional ACA Reinsurance Program</b>											
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
<b>c. Temporary ACA Risk Corridors Program</b>											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA Risk Sharing Provisions	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business	Received or Paid as of the Current Year on	Differences	Adjustments	Unsettled Balances as of the Reporting Date
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**19.41**

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

Risk Corridors Program Year	Written Before Dec. 31 of The Prior Year		Business Written Before Dec 31 of the Prior Year		Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4						
	Receivable	(Payable)	Receivable	(Payable)						
a. 2014										
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$
b. 2015										
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$
c. 2016										
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	F	\$
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$		\$

A.  
B.  
C.  
D.  
E.  
F.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015						
c. 2016						
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment attributable to insured events of prior years were increase by \$3,028,836 from \$40,159,443 in 2017 to \$43,188,279 in 2018. This increase is generally the result of re-estimation of the unpaid losses and loss adjustment expenses.

B. Information about Significant Changes in Methodologies and Assumptions

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**Note 26 – Intercompany Pooling Arrangements**

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Lead Entity and all Affiliated Entities  
Not applicable.

NAIC Company Code Pooling Percentage %

B. Description of Lines and Types of Business Subject to the Pooling Agreement

Not applicable.

C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Not applicable.

D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

Not applicable.

E. Explanation of Discrepancies Between Entries of Pooled Business

Not applicable.

F. Description of Intercompany Sharing

Not applicable.

G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

**19.42**

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

Not applicable.

**Note 27 – Structured Settlements**

Not applicable.

A. Reserves No Longer Carried

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$	\$

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

Life Insurance Company and Location	Licensed in Company's State of Domicile YES/NO	Statement Value (i.e. Present Value) of Annuities
		\$

Not applicable.

**Note 28 – Health Care Receivables**

A. Pharmaceutical Rebate Receivables

Not applicable.

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More than 180 Days After Billing
	\$	\$	\$	\$	\$

Not applicable.

B. Risk Sharing Receivables

Not applicable.

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other
0	0	\$	\$	\$	\$	\$	\$	\$	\$

Not applicable.

**Note 29 – Participating Policies**

Not applicable.

**Note 30 – Premium Deficiency Reserves**

Not applicable.

- Liability carried for premium deficiency reserve: \$0
- Date of most recent evaluation of this liability:
- Was anticipated investment income utilized in the calculation? Yes [ ] No [ ]

Not applicable.

**Note 31 – Reserves for Life Contracts and Annuity Contracts**

- Reserve Practices  
The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of premiums paid beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- Valuation of Substandard Policies  
Additional premiums are charged for policies issued on substandard basis according to underwriting classification. Corresponding reserves held on such policies are calculated using the same interest rate as standard policies but employing mortality rates which are multiples of standard mortality.
- Amount of Insurance Where Gross Premiums are Less than the Net Premiums  
As of December 31, 2018, Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the Commonwealth of Puerto Rico.
- Method Used to Determine Tabular Interest, Reserves Released, and Cost

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

The Tabular Interest (Page 7, Part A, line 4), Tabular Less Actual Reserve Released (Page 7, Part A, line 5) and Tabular Cost (Page 7, Part A, line 9) have been determined by formula as described for those lines in the instructions.

- (5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies  
 The Company does not have any deposit funds not involving life contingencies under Page 7, Part B, and line 3.
- (6) Details for Other Changes  
 The Company does not have any other increases under Page 7, Part B, and line 5.

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$

**Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics**

	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to Discretionary Withdrawal:					
(1) With market value adjustment	\$	\$	\$	\$	%
(2) At book value less current surrender charge of 5% or more	1,644,653			1,644,653	1.8%
(3) At fair value					%
(4) Total with market value adjustment or at fair value (total of 1 through 3)	\$ 1,644,653	\$	\$	\$ 1,644,653	1.8%
(5) At book value without adjustment (minimal or no charge or adjustment)	89,418,474			89,418,474	98.2%
B. Not subject to discretionary withdrawal					%
C. Total (gross: direct + assumed)	91,063,127			91,063,127	100.0%
D. Reinsurance ceded					
E. Total (net) (C) - (D)	\$ 91,063,127	\$	\$	\$ 91,063,127	

F. Life and Accident & Health Annual Statement:

(1) Exhibit 5, Annuities section, Total (net)	\$ 91,063,127
(2) Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	
(4) Subtotal	\$ 91,063,127
Separate Accounts Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$
(12) Combined Total	\$ 91,063,127

**Note 33 – Premium and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2018 were:

	Gross	Net of Loading
(1) Industrial	\$ 15	\$ 5
(2) Ordinary new business	7,108,010	1,707,658
(3) Ordinary renewal	34,045,710	23,180,458
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	\$ 41,153,735	\$ 24,888,121

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 34 – Separate Accounts**

A. Separate Account Activity

- (1) General nature of Separate Account Business  
Not applicable.
- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
	\$	\$
Total	\$	\$

- (3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2018	\$
b. 2017	\$
c. 2016	\$
d. 2015	\$
e. 2014	\$

- (4) Securities Lending Within the Separate Account

B. General Nature and Characteristics of Separate Accounts Business

Separate Accounts with Guarantees

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for end of year	\$	\$	\$	\$	\$
Reserves at end of year					
(2) For accounts with assets at:					
a. Fair value	\$	\$	\$	\$	\$
b. Amortized cost					
c. Total reserves*	\$	\$	\$	\$	\$
(3) By withdrawal characteristics					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$	\$	\$	\$	\$
2. At book value without market value adjustment and with current surrender charge of 5% or more					
3. At fair value					
4. At book value without market value adjustment and with current surrender charge less than 5%					
5. Subtotal					
b. Not subject to discretionary withdrawal					
c. Total	\$	\$	\$	\$	\$
(4) Reserves for asset default risk in lieu or AVR	\$	\$	\$	\$	\$

\* Line 2(c) should equal Line 3(h)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

- (1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$
b. Transfer from Separate Accounts (Page 4, Line 10)	

**19.45**

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

c. Net transfers to or (from) Separate Accounts (a) - (b)	\$
---	----

(2) Reconciling adjustments:

Adjustment	Amount
	\$

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement  
 (1c) + (2) = (Page 4, Line 26)

\$

**Note 35 – Loss/Claim Adjustment Expenses**

The activity in the liability for the unpaid Accident and Health Claim Adjustment expenses is summarized below:

# Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State regulating? Yes  No
- 1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. GTS
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/01/2013
- 3.4 By what department or departments? \_\_\_\_\_
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No   
If the answer is YES, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC<br>Company<br>Code | 3<br>State of<br>Domicile |
|---------------------|------------------------------|---------------------------|
|                     |                              |                           |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 6.2 If yes, give full information: \_\_\_\_\_
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes,
- 7.21 State the percentage of foreign control \_\_\_\_\_ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1<br>Nationality | 2<br>Type of Entity |
|------------------|---------------------|
|                  |                     |
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. \_\_\_\_\_
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte & Touche, LLP - Torre Chardon, 350 Chardon Ave. Suite 700, San Juan, PR 00918
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes  No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption: \_\_\_\_\_
- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes  No
- 10.4 If the response to 10.3 is yes, provide information related to this exemption: \_\_\_\_\_
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- 10.6 If the response to 10.5 is no or n/a, please explain:
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Griffith, Ballard & Co. - 100 1st Ave NE STE 117 Cedar Rapids, IA, US 52401
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If yes, provide explanation
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers 0
- 20.23 Trustees, supreme or grand (Fraternal only) 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 0
- 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 5,195,081

# Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes  No

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes  No  N/A

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes  No  N/A

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes  No  N/A

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes  No  N/A

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

24.103 Total payable for securities lending reported on the liability page: \$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes  No

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$ 0

25.22 Subject to reverse repurchase agreements \$ 0

25.23 Subject to dollar repurchase agreements \$ 0

25.24 Subject to reverse dollar repurchase agreements \$ 0

25.25 Placed under option agreements \$ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ 0

25.27 FHLB Capital Stock \$ 0

25.28 On deposit with states \$ 0

25.29 On deposit with other regulatory bodies \$ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ 0

25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ 0

25.32 Other \$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes  No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A   
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes  No

27.2 If yes, state the amount thereof at December 31 of the current year: \$ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes  No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation

# Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.** GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 478,042,095	\$ 499,509,017	\$ 21,466,922
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 478,042,095	\$ 499,509,017	\$ 21,466,922

30.4 Describe the sources or methods utilized in determining the fair values:

NAIC - SVO (Security Valuation Office)

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

### OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 265,813

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
IBU, Inc.	\$ 70,234
Griffith Ballard and Co.	\$ 190,072

36.1 Amount of payments for legal expenses, if any? \$ 67,306

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Casellas Alcover & Burgos P.S.C.	\$ 62,550

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**GENERAL INTERROGATORIES**

**PART 2 – LIFE INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?			Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$			0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$			0
1.3	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$			0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$			0
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned	\$			0
1.62	Total incurred claims	\$			0
1.63	Number of covered lives	\$			0
	All years prior to most current three years:				
1.64	Total premium earned	\$			0
1.65	Total incurred claims	\$			0
1.66	Number of covered lives	\$			0
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned	\$			0
1.72	Total incurred claims	\$			0
1.73	Number of covered lives	\$			0
	All years prior to most current three years:				
1.74	Total premium earned	\$			0
1.75	Total incurred claims	\$			0
1.76	Number of covered lives	\$			0
2.	Health Test:				
			1	2	
			Current Year	Prior Year	
2.1	Premium Numerator	\$	0	\$	0
2.2	Premium Denominator	\$	182,433,911	\$	169,592,782
2.3	Premium Ratio (2.1/2.2)		0.0%		0.0%
2.4	Reserve Numerator	\$	0	\$	0
2.5	Reserve Denominator	\$	554,690,176	\$	528,703,235
2.6	Reserve Ratio (2.4/2.5)		0.0%		0.0%
3.1	Does the reporting entity have Separate Accounts?			Yes [ ]	No [ X ]
3.2	If yes, has a Separate Accounts statement been filed with this Department			Yes [ ]	No [ ] N/A [ X ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$ \$			0
3.4	State the authority under which Separate Accounts are maintained:				
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?			Yes [ ]	No [ X ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?			Yes [ ]	No [ X ]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$			0
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"			Yes [ ]	No [ X ]
4.2	Net reimbursement of such expenses between reporting entities:				
4.21	Paid	\$			0
4.22	Received	\$			0
5.1	Does the reporting entity write any guaranteed interest contracts?			Yes [ ]	No [ X ]
5.2	If yes, what amount pertaining to these items is included in:				
5.21	Page 3, Line 1	\$			0
5.22	Page 4, Line 1	\$			0
6.	For stock reporting entities only:				
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$			0
7.	Total dividends paid stockholders since organization of the reporting entity:				
7.11	Cash	\$			0

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**GENERAL INTERROGATORIES**

**PART 2 – LIFE INTERROGATORIES**

7.12 Stock \$ 0

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes [ ] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	\$ 0	\$ 0	\$ 0
8.32 Paid claims	\$ 0	\$ 0	\$ 0
8.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
8.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
8.35 Incurred claims	\$ 0	\$ 0	\$ 0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41 <\$25,000	\$ 0	\$ 0
8.42 \$25,000 — 99,999	\$ 0	\$ 0
8.43 \$100,000 — 249,999	\$ 0	\$ 0
8.44 \$250,000 — 999,999	\$ 0	\$ 0
8.45 \$1,000,000 or more	\$ 0	\$ 0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$ 0

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year: \$ 0

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

10.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

10.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

10.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [ ] N/A [X]

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
			\$	\$	\$	\$

12. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

12.1 Direct premiums written \$ 0

12.2 Total incurred claims \$ 0

12.3 Number of covered lives 0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

13. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

13.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	2,246,070	1,970,131	1,920,649	1,828,535	1,770,673
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	3,640,517	4,100,498	4,221,046	4,336,027	4,402,711
3. Credit life (Line 21, Col. 6).....	1		1	1	1
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	3,270,595	3,137,591	2,972,552	2,873,186	3,553,413
5. Industrial (Line 21, Col. 2).....	989	1,012	1,483	1,538	1,663
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	9,158,172	9,209,232	9,115,731	9,039,287	9,728,461
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....			XXX	XXX	XXX
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	470,313	83,618	342,376	329,167	256,109
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	258,422	655,789	511,413	597,156	775,247
10. Credit life (Line 2, Col. 6).....	1				
11. Group (Line 2, Col. 9).....	266,800	309,016	118,642	190,745	304,228
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	995,536	1,048,423	972,431	1,117,068	1,335,584
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....				2,499	6,044
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	97,891,622	93,130,671	90,588,932	85,401,535	81,970,395
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	7,740,379	3,609,178	7,325,550	6,991,462	9,857,330
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	8,154,259	7,192,914	6,682,766	5,788,564	6,021,327
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....	7,724,553	9,768,535	10,816,651	10,021,557	8,695,140
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	60,866,801	55,891,484	55,462,794	52,818,681	51,747,558
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	182,377,614	169,592,782	170,876,693	161,024,298	158,297,794
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	655,109,296	637,859,826	601,800,264	572,178,530	553,511,108
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	594,798,598	570,758,515	539,762,766	513,065,806	487,111,961
23. Aggregate life reserves (Page 3, Line 1).....	454,463,608	439,429,970	426,537,041	409,865,098	391,342,543
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....			XXX	XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	59,142,649	52,704,024	48,125,623	42,753,613	37,496,265
25. Deposit-type contract funds (Page 3, Line 3).....					
26. Asset valuation reserve (Page 3, Line 24.01).....	9,203,872	13,398,177	9,614,911	8,227,128	6,957,440
27. Capital (Page 3, Lines 29 & 30).....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
28. Surplus (Page 3, Line 37).....	57,310,698	64,101,311	59,037,498	56,112,724	63,399,147
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11).....	32,125,364	35,340,682	32,440,488	41,035,346	40,773,350
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	69,514,570	80,499,488	71,652,409	67,713,766	73,356,587
31. Authorized control level risk-based capital.....	11,071,649	14,642,827	11,727,366	10,334,869	7,425,182
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	80.5	79.3	84.4	83.9	85.7
33. Stocks (Lines 2.1 and 2.2).....	12.2	17.4	13.9	12.6	11.9
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	1.6	1.7	0.2	1.9	1.0
37. Contract loans (Line 6).....	1.6	1.6	1.6	1.5	1.4
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....	4.2				
40. Receivables for securities (Line 9).....					
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.1	99.9	100.0

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**FIVE-YEAR HISTORICAL DATA**

(continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	4,652,435	3,797,520	5,341,278	6,536,355	8,380,141
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	4,652,435	3,797,520	5,341,278	6,536,355	8,380,141
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	7,402,176	6,179,840	7,412,605	5,611,601	5,496,964
53. Total admitted assets (Page 2, Line 28, Col. 3).....	655,109,296	637,859,826	601,800,264	572,178,530	553,511,108
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	25,380,992	24,537,449	24,701,116	24,364,974	23,477,921
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	3,577,282	758,131	(1,121,285)	(2,999,441)	2,618,818
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(11,331,100)	6,575,393	2,535,104	(1,575,784)	(4,724,771)
57. Total of above Lines 54, 55 and 56.....	17,627,174	31,870,973	26,114,935	19,789,749	21,371,968
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	59,473,627	52,181,410	49,805,070	45,833,165	41,626,585
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	39,552,769	35,409,555	36,205,795	33,182,781	28,888,464
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	24,921,528	22,366,683	28,427,569	20,369,191	17,974,962
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	6,438,624	4,578,402	123,848	5,257,241	6,112,926
62. Dividends to policyholders (Line 30, Col. 1).....				14,400	
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	43.4	43.7	42.3	43.6	42.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	15.2	12.9	14.7	17.0	18.6
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	67.4	60.6	68.2	64.9	59.7
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	47.8	47.0	49.8	49.8	48.9
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	7,668,218	7,694,909	8,190,802	8,517,927	9,328,153
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	18,268,948	15,840,467	12,581,624	9,156,634	8,136,332
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	17,632,451	18,816,500	16,890,253	14,536,281	12,361,554
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	19,842,894	18,389,256	17,091,552	15,895,563	14,877,736
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2).....	65,579	152,575	56,441	169,892	50,726
73. Ordinary - life (Col. 3).....	7,635,933	10,357,143	6,068,609	9,414,037	9,877,967
74. Ordinary - individual annuities (Col. 4).....	381,201	1,666,618	1,182,610	308,309	690,380
75. Ordinary - supplementary contracts (Col. 5).....					
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....	328,764	(571,515)	657,939	177,390	262,024
78. Group annuities (Col. 8).....					
79. A&H - group (Col. 9).....	(118,299)	914,639	513,602	763,701	(677,670)
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....	(5,514,068)	(2,382,997)	2,173,668	(2,520,503)	180,268
82. Aggregate of all other lines of business (Col. 12).....					
83. Total (Col. 1).....	2,779,110	10,136,463	10,652,869	8,312,826	10,383,695

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT OF LIFE INSURANCE**  
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year.....	2,295	1,012	354,011	6,070,629			3,053	105,633	3,137,591	9,209,232
2. Issued during year.....			66,232	728,735	30	1	7	37,575	266,800	995,536
3. Reinsurance assumed.....										0
4. Revived during year.....			4,441	35,360						35,360
5. Increased during year (net).....			2,474	71,720						71,720
6. Subtotals, Lines 2 to 5.....	0	0	73,147	835,815	30	1	7	37,575	266,800	1,102,616
7. Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	2,295	1,012	427,158	6,906,444	30	1	3,060	143,208	3,404,391	10,311,848
<b>Deductions during year:</b>										
10. Death.....			6,949	25,599			XXX	81	1,281	26,880
11. Maturity.....			428	10,025			XXX			10,025
12. Disability.....							XXX			0
13. Expiry.....			181	1,397						1,397
14. Surrender.....			3,995	78,798						78,798
15. Lapse.....			34,508	828,659			23	10,190	132,515	961,174
16. Conversion.....			58	10,890			XXX	XXX	XXX	10,890
17. Decreased (net).....	51	23	2,095	64,489			23			64,512
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	51	23	48,214	1,019,857	0	0	46	10,271	133,796	1,153,676
21. In force end of year (Line 9 minus Line 20).....	2,244	989	378,944	5,886,587	30	1	3,014	132,937	3,270,595	9,158,172
22. Reinsurance ceded end of year.....	XXX		XXX	1,594,129	XXX		XXX	XXX	1,514,306	3,108,435
23. Line 21 minus Line 22.....	XXX	989	XXX	4,292,458	XXX	(a)	XXX	XXX	1,756,289	6,049,737

**DETAILS OF WRITE-INS**

0801. ....										0
0802. ....										0
0803. ....										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....										0
1902. ....										0
1903. ....										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Group \$.....0; Individual \$.....0.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**  
**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
 ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	
25. Other paid-up insurance.....	720	485	14,952	59,547
26. Debit ordinary insurance.....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....	968	31,898	7,709	231,011
28. Term policies-other.....			474	3,486
29. Other term insurance-decreasing.....	XXX	1,156	XXX	13,932
30. Other term insurance.....	XXX	225,368	XXX	3,268,772
31. Totals (Lines 27 to 30).....	968	258,422	8,183	3,517,201
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	23,286	123,316
34. Totals, whole life and endowment.....	65,264	470,313	347,475	2,246,070
35. Totals (Lines 31 to 34).....	66,232	728,735	378,944	5,886,587

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....			989	
37. Ordinary.....	728,735		5,886,587	
38. Credit Life (Group and Individual).....	1		1	
39. Group.....	266,800		3,270,595	
40. Totals (Lines 36 to 39).....	995,536	0	9,158,172	0

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	
--	--

**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium.....			26,084	993,848				
49. Disability Income.....								
50. Extended Benefits.....	151	102	XXX	XXX				
51. Other.....	1,897	888	315,605	2,246,071				
52. Total.....	2,048	(a) 990	341,689	(a) 3,239,919	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....				
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	0	0	0	0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year.....	0	0	0	0
10. Amount on deposit.....	(a)			(a)
11. Income now payable.....				
12. Amount of income payable.....	(a)	(a)	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....		2,865		
2. Issued during year.....		83		
3. Reinsurance assumed.....				
4. Increased during year (net).....		723		
5. Total (Lines 1 to 4).....	0	3,671	0	0
Deductions during year:				
6. Decreased (net).....		288		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	288	0	0
9. In force end of year.....	0	3,383	0	0
Income now payable:				
10. Amount of income payable.....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance.....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance.....	XXX	(a)	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....						
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....		XXX		XXX		XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	0	XXX
10. In force end of year.....	0	(a)	0	(a)	0	(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....		
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	0	0
Deductions during year:		
6. Decreased (net).....		
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	0	0
9. In force end of year.....	0	0
10. Amount of account balance.....	(a)	(a)

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	7
			Life Insurance Premiums	Annuity Considerations				
States, Etc.	Active Status (a)							
1. Alabama	AL	N					0	
2. Alaska	AK	N					0	
3. Arizona	AZ	N					0	
4. Arkansas	AR	N					0	
5. California	CA	N					0	
6. Colorado	CO	N					0	
7. Connecticut	CT	N					0	
8. Delaware	DE	N					0	
9. District of Columbia	DC	N					0	
10. Florida	FL	N					0	
11. Georgia	GA	N					0	
12. Hawaii	HI	N					0	
13. Idaho	ID	N					0	
14. Illinois	IL	N					0	
15. Indiana	IN	N					0	
16. Iowa	IA	N					0	
17. Kansas	KS	N					0	
18. Kentucky	KY	N					0	
19. Louisiana	LA	N					0	
20. Maine	ME	N					0	
21. Maryland	MD	N					0	
22. Massachusetts	MA	N					0	
23. Michigan	MI	N					0	
24. Minnesota	MN	N					0	
25. Mississippi	MS	N					0	
26. Missouri	MO	N					0	
27. Montana	MT	N					0	
28. Nebraska	NE	N					0	
29. Nevada	NV	N					0	
30. New Hampshire	NH	N					0	
31. New Jersey	NJ	N					0	
32. New Mexico	NM	N					0	
33. New York	NY	N					0	
34. North Carolina	NC	N					0	
35. North Dakota	ND	N					0	
36. Ohio	OH	N					0	
37. Oklahoma	OK	N					0	
38. Oregon	OR	N					0	
39. Pennsylvania	PA	N					0	
40. Rhode Island	RI	N					0	
41. South Carolina	SC	N					0	
42. South Dakota	SD	N					0	
43. Tennessee	TN	N					0	
44. Texas	TX	N					0	
45. Utah	UT	N					0	
46. Vermont	VT	N					0	
47. Virginia	VA	N					0	
48. Washington	WA	N					0	
49. West Virginia	WV	N					0	
50. Wisconsin	WI	N					0	
51. Wyoming	WY	N					0	
52. American Samoa	AS	N					0	
53. Guam	GU	N					0	
54. Puerto Rico	PR	L	109,564,318	7,796,676	68,514,134		185,875,128	
55. US Virgin Islands	VI	N	107,287				107,287	
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N					0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal	XXX		109,671,605	7,796,676	68,514,134	0	185,982,415	0
90. Reporting entity contributions for employee benefit plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		109,671,605	7,796,676	68,514,134	0	185,982,415	0
96. Plus reinsurance assumed	XXX						0	
97. Totals (All Business)	XXX		109,671,605	7,796,676	68,514,134	0	185,982,415	0
98. Less reinsurance ceded	XXX		6,233,729		1,578,491		7,812,220	
99. Totals (All Business) less reinsurance ceded	XXX		103,437,876	7,796,676	(c) 66,935,643	0	178,170,195	0

**DETAILS OF WRITE-INS**

58001	XXX						0	
58002	XXX						0	
58003	XXX						0	
58998. Summ. of remaining write-ins for line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0
9401	XXX						0	
9402	XXX						0	
9403	XXX						0	
9498. Summ. of remaining write-ins for line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX		0	0	0	0	0	0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0	Q - Qualified - Qualified or accredited reinsurer	0
		N - None of the above - Not allowed to write business in the state	56

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Annual Statement for the year 2018 of the **TRIPLE-S VIDA, INC.**

**Organizational Chart of Triple-S Management Corporation\***

**Triple-S Management Corporation**  
 ---A publicly-traded company--- Holding company of TSS  
 EIN – 66-0555678  
**NAIC GROUP CODE - 4802**

**Triple-S Propiedad, Inc. (“TSP”)<sup>1</sup>**  
*A property and casualty insurance company*  
 EIN – 66-0437064

**Clínica Las Américas Guaynabo**  
*Subsidiary of TSM (99.6% ownership)*  
 EIN – 66-0559600  
 NAIC CODE – N/A

**Triple-S Salud, Inc. (“TSS”)<sup>1</sup>**  
*Holding company of SMSH*  
 EIN – 66-0555677

**Triple-S Vida, Inc. (“TSV”)<sup>1</sup>**  
*A life insurance company*  
 EIN – 66-0258488  
 NAIC CODE – 73814

**Fundación Triple-S Inc.**  
*An non profit organization*  
 EIN – 66-0886681  
 NAIC CODE –

**Fundación para el Desarrollo Profesional e Investigaciones en Puerto Rico, Inc.**  
*A non-profit organization*  
 EIN – 66-0819199  
 NAIC CODE – N/A

**CarePoint, Inc.**  
 EIN – 66-0508158  
 NAIC CODE – N/A

**NeoDeck Holding Corp. (“NDHC”)**  
*Not a subsidiary*  
*TSM owns 49% ownership*  
 EIN – 66-0749383  
 NAIC CODE – N/A  
 DOMICILED - RI

**Triple-S Insurance Agency, Inc.**  
*Wholly-owned subsidiary of TSP*  
 EIN - 66-0286587  
 NAIC CODE – N/A

**AccessCare, Inc**  
*CLAG owns 51% ownership*  
 EIN – 66-0903990  
 NAIC CODE – N/A  
 DOMICILED - PR

**Triple-S Advantage, Inc.**  
*Provider of MA services Wholly-owned subsidiary of TSA*  
 EIN – 66-0593034  
 NAIC CODE - 11152

**PR Life Services, Corp.**  
*Wholly-owned subsidiary of TSV*  
 EIN – 66-0526558  
 NAIC CODE – N/A  
 DOMICILED - PR

**Triple-S Blue, Inc., I.I**  
*Wholly-owned subsidiary of TSV*  
 EIN – 98-1258795  
 NAIC CODE – 61158  
 DOMICILED - PR

Notes:

\* All companies are Puerto Rico companies.

<sup>1</sup>The Code of Insurance of Puerto Rico requires that directors of insurance companies be shareholders. Each director of TSP, TSV and TSS, respectively, acquires one (1) share of stock of the insurer during his or her tenure (each, a “Qualifying Share”). Qualifying Shares is returned by the director at the end of his or her tenure.

**2018 ALPHABETICAL INDEX  
LIFE ANNUAL STATEMENT BLANK**

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 1	E11
Analysis of Operations By Lines of Business	6	Schedule D – Part 2 – Section 2	E12
Asset Valuation Reserve Default Component	30	Schedule D – Part 3	E13
Asset Valuation Reserve Equity	32	Schedule D – Part 4	E14
Asset Valuation Reserve Replications (Synthetic) Assets	35	Schedule D – Part 5	E15
Asset Valuation Reserve	29	Schedule D – Part 6 – Section 1	E16
Assets	2	Schedule D – Part 6 – Section 2	E16
Cash Flow	5	Schedule D – Summary By Country	SI04
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10	Schedule DA – Part 1	E17
Exhibit 2 – General Expenses	11	Schedule DA – Verification Between Years	SI10
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Dividends or Refunds	11	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 1	E20
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Section 2	E21
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 7 – Deposit-Type Contracts	15	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17	Schedule DB – Part D – Section 1	E22
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part D – Section 2	E23
Exhibit of Life Insurance	25	Schedule DB – Verification	SI14
Exhibit of Net Investment Income	8	Schedule DL – Part 1	E24
Exhibit of Nonadmitted Assets	18	Schedule DL – Part 2	E25
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27	Schedule E – Part 1 – Cash	E26
Five-Year Historical Data	22	Schedule E – Part 2 – Cash Equivalents	E27
Form for Calculating the Interest Maintenance Reserve (IMR)	28	Schedule E – Verification Between Years	SI15
General Interrogatories	20	Schedule E – Part 3 – Special Deposits	E28
Jurat Page	1	Schedule F	36
Liabilities, Surplus and Other Funds	3	Schedule H – Accident and Health Exhibit – Part 1	37
Life Insurance (State Page)	24	Schedule H – Part 2, Part 3 and Part 4	38
Notes To Financial Statements	19	Schedule H – Part 5 – Health Claims	39
Overflow Page For Write-ins	55	Schedule S – Part 1 – Section 1	40
Schedule A – Part 1	E01	Schedule S – Part 1 – Section 2	41
Schedule A – Part 2	E02	Schedule S – Part 2	42
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 1	43
Schedule A – Verification Between Years	SI02	Schedule S – Part 3 – Section 2	44
Schedule B – Part 1	E04	Schedule S – Part 4	45
Schedule B – Part 2	E05	Schedule S – Part 5	46
Schedule B – Part 3	E06	Schedule S – Part 6	47
Schedule B – Verification Between Years	SI02	Schedule S – Part 7	48
Schedule BA – Part 1	E07	Schedule T – Part 2 Interstate Compact	50
Schedule BA – Part 2	E08	Schedule T – Premiums and Annuity Considerations	49
Schedule BA – Part 3	E09	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 1A – Detail of Insurance Holding Company System	52
Schedule D – Part 1	E10	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	53
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Summary of Operations	4
		Supplemental Exhibits and Schedules Interrogatories	54